



GRUPO  
**VAMOS**<sup>®</sup>



## VAMOS LOCAÇÃO DE CAMINHÕES, MÁQUINAS E EQUIPAMENTOS S.A. AND ITS SUBSIDIARIES

Parent company and consolidated quarterly information - ITR related to the quarter ended June 30, 2023 and report on review of quarterly information

UMA EMPRESA DO GRUPO



## Índice

COMENTÁRIO DE DESEMPENHO.....	1
BALANÇOS PATRIMONIAIS.....	26
DEMONSTRAÇÕES DOS RESULTADOS.....	27
DEMONSTRAÇÕES DOS RESULTADOS ABRANGENTES.....	28
DEMONSTRAÇÕES DAS MUTAÇÕES DO PATRIMÔNIO LÍQUIDO.....	29
DEMONSTRAÇÕES DOS FLUXOS DE CAIXA - MÉTODO INDIRETO.....	30
DEMONSTRAÇÕES DO VALOR ADICIONADO.....	31

## Notas explicativas às demonstrações financeiras

1. CONTEXTO OPERACIONAL .....	32
2. BASE DE PREPARAÇÃO E APRESENTAÇÃO DAS DEMONSTRAÇÕES FINANCEIRAS INDIVIDUAIS E CONSOLIDADAS E PRINCIPAIS PRÁTICAS CONTÁBEIS ADOTADAS .....	38
3. USO DE ESTIMATIVAS E JULGAMENTOS.....	38
4. INFORMAÇÕES POR SEGMENTO.....	39
5. INSTRUMENTOS FINANCEIROS E GERENCIAMENTO DE RISCOS .....	41
6. CAIXA E EQUIVALENTES DE CAIXA .....	57
7. TÍTULOS, VALORES MOBILIÁRIOS E APLICAÇÕES FINANCEIRAS .....	57
8. CONTAS A RECEBER.....	57
9. ESTOQUES.....	58
10. ATIVO IMOBILIZADO DISPONIBILIZADO PARA VENDA .....	59
11. FUNDO PARA CAPITALIZAÇÃO DE CONCESSIONÁRIAS .....	59
12. INVESTIMENTOS .....	60
13. IMOBILIZADO .....	61
14. INTANGÍVEL .....	63
15. FORNECEDORES .....	65
16. RISCO SACADO A PAGAR .....	65
17. FLOOR PLAN .....	66
18. EMPRÉSTIMOS, FINANCIAMENTOS E DEBÊNTURES .....	67
19. ARRENDAMENTOS POR DIREITO DE USO .....	73
20. TRANSAÇÕES COM PARTES RELACIONADAS .....	74
21. OBRIGAÇÕES A PAGAR POR AQUISIÇÃO DE EMPRESAS .....	79
22. IMPOSTO DE RENDA E CONTRIBUIÇÃO SOCIAL .....	80
23. DÉPÓSITOS JUDICIAIS E PROVISÃO PARA DEMANDAS JUDICIAIS E ADMINISTRATIVAS .....	82
24. CESSÃO DE DIREITOS CREDITÓRIOS .....	84
25. PATRIMÔNIO LÍQUIDO .....	85
26. COBERTURA DE SEGUROS .....	86
27. RECEITA LÍQUIDA DE VENDA, LOCAÇÃO, PRESTAÇÃO DE SERVIÇOS E VENDA DE ATIVOS DESMOBILIZADOS UTILIZADOS NA PRESTAÇÃO DE SERVIÇOS .....	87
28. GASTOS POR NATUREZA.....	89
29. RESULTADO FINANCEIRO.....	90
30. ARRENDAMENTO OPERACIONAL.....	90
31. LUCRO POR AÇÃO .....	90
32. INFORMAÇÕES SUPLEMENTARES DO FLUXO DE CAIXA .....	91
33. EVENTOS SUBSEQUENTES .....	91



## 2Q23 | HIGHLIGHTS

- 📍 **Consolidated net revenue of R\$1.469 billion in 2Q23 is 22.5% higher than 2Q22.** In the half-year comparison, the **increase is 47.0%** compared to 1H22, totaling **R\$3.151 billion** in 1H23;
- 📍 **Consolidated EBIT in 2Q23 up 37.6%** compared to 2Q22 and reached **R\$1.065 billion YTD** in 1H23, **57.6% higher** than 1H22;
- 📍 **Consolidated EBITDA of R\$665.2 million in 2Q23 up 47.7%** over 2Q22. In the half-year comparison, the **increase was 63.1%**, reaching **R\$1.324 billion**
- 📍 **Consolidated net income of R\$106.6 million in 2Q23.** In the first half of the year, **growth was 4.3% vs. 1H22;**
- 📍 **Strong organic growth in the rental business, demonstrating the resilience of the business model:**
  - 📍 **Net revenue from rental totaled R\$773.4 million in 2Q23, up 73.1%** over 2Q22. Half-year **growth compared to 1H22 was 97.5%** (R\$ 1.579 billion);
  - 📍 **EBIT totaled R\$496.6 million in the quarter, growth of 75.3%** vs. the same period of 2022 and **87.4%** in the **half-year comparison** with 1H22 (R\$955.4 million);
  - 📍 **EBITDA totaled R\$622.1 million in the quarter, up 79.1%** over 2Q22. In the first half of the year, **EBITDA amounted to R\$ 1.186 billion, an increase of 87.1%** in the period.
- 📍 **Future contracted revenue (backlog) of R\$16.207 billion is 50.1% higher** than 2Q22;
- 📍 **IRR spread of the new contracts of 11 p.p.;**
- 📍 **Contracted CAPEX of R\$1.366 billion in 2Q23.** In the first half of the year, **contracted CAPEX amounted to R\$ 3.101 billion,** an increase of 0.2% over the same period last year;
- 📍 **Deployed CAPEX of R\$1.048 billion in 2Q23.** On a **half-yearly basis, the increase was 17.8%** over the same period last year to a total of **R\$ 2.364 billion;**
- 📍 **The Company's inventory of new assets in June/2023 totaled R\$2.315 billion,** with a focus on:
  - 📍 **Appreciation of 46.4%** of our inventory assets compared to market prices;
  - 📍 **Consistent transformation** of the value of our entire asset base;
  - 📍 **"Ready to go" assets** for new contracts that will still generate growth in rental results;
- 📍 **Total of 45.279 assets in the fleet is 33,4%** higher than 2Q22, with 35,403 trucks<sup>1</sup> and 9,876 machines and equipment;
- 📍 **Dealerships: expectation of normalized demand** for trucks, agricultural machinery and equipment in the 2nd half of the year due to the slowdown that occurred in 2Q23
  - 📍 **Net revenue from dealerships totaled R\$642.4 million in 2Q23, down 12.8%** from 2Q22. In the half-year comparison, it grew by 9.3% compared to 2022 (R\$ 1.437 billion);
  - 📍 **EBIT totaled R\$27.0 million in the quarter, down 71.6%** compared to the same period in 2022. In the first half of the year, the **indicator totaled R\$ 108.4 million, a reduction of 33.7%** compared to the first half of 2022;



📍 **EBITDA** amounted to **R\$34.9 million in the quarter**, a decrease of 64.9% compared to same period of 2022 and 29.5% vs. the first half of the year (R\$ 121.7 million);

- 📍 **Completion of the acquisition of Tietê Veículos**, as disclosed on June 7, 2023;
- 📍 Inclusion of **VAMOS** in the second largest agricultural market in the country with **the acquisition of DHL Valtra\*** and the appointment of **FENDT**;
- 📍 VAMOS initiation of Komatsu operations in Rio Grande do Sul;
- 📍 In the **Seminovos** segment, **net revenue reached R\$123.7 million in the quarter**, a growth of **95.1%**, with a **consolidated gross margin of 34.6%** on the sale of assets.
- 📍 **Solid cash position** and financial investments of **R\$1.362 billion** are **sufficient** to cover our **gross debt until 2025**, with a leverage of **3.58x net debt/EBITDA<sup>3</sup>**;
- 📍 **Operational growth with profitability gains:**
  - 📍 **ROIC of 18.6% in LTM 2Q23** vs 14.4% in LTM 2Q22.
  - 📍 **ROE of 20.0% in LTM 2Q23** vs 22.3% in LTM 2Q22.

(1) Trucks include tractor trucks, trucks, trailers, equipment, utility vehicles, and buses.

(2) The closing of the operations is conditioned to the fulfillment of the usual precedent obligations for this type of operation, including the approval of CADE and the consent of Valtra/AGCO.

(3) Considers the EBITDA of the last twelve months and the debt of the acquired company Tietê Veículos.



## MESSAGE FROM MANAGEMENT

We are happy to once again present growing results in this second quarter, which prove the resilience and solidity of our business model.

Consolidated net revenue grew 22.5% in the quarter when compared to the same period of the previous year, totaling R\$ 1.47 billion. We had growth of 47.7% in EBITDA (R\$ 665.2 million) and expansion of 4.2pp. of ROIC, compared to the same period of 2022 (18.6% in 2Q23).

When we analyze the first six months of 2023, our net revenue grew 47%, totaling R\$3.15 billion, with an increase of 63.1% in EBITDA (R\$1.32 billion). Net income was R\$106.6MM, with an increase in financial expenses arising from the still high interest rates and the Company's greater leverage, given that we pay for virtually all purchases of assets made to build our strategic lease inventories. In the first half of the year, our net income grew by 4.3% in relation to the first half of the previous year, totaling R\$ 275.7 million. This reinforces the confidence that the best is yet to come, as we will certainly have a reduction in financial expenses with the beginning of the reduction of the interest curve in Brazil, as well as we will still benefit from the leasing revenue arising from the investments already made and which will be rented in the next months.

The robust results for the quarter mainly reflect the strong performance of the leasing and asset sales segment in the period.

We posted a 73.1% growth in net rental revenue (R\$773.4 million), reflecting the resilience of the business model, with a 79.1% increase in second quarter EBITDA (R\$622.1 million). In the accumulated period of the year, growth was even more relevant: a 97.5% increase in net revenue for the period (R\$ 1.58 billion) and 87.1% in EBITDA (R\$ 1.19 billion), reinforcing the market's growth potential and the Company's execution capacity.

Our backlog, contracted future revenue (backlog), increased by 50% in the second quarter, compared to the same period of the previous year, totaling R\$16.2 billion in June 2023, and already considers some necessary measures that have already been implemented in this quarter, as a preventive resumption of leased assets, which we understand to be momentary. We added more than BRL 2 billion of 'new' backlog in 2Q23 given the volume of new contracts signed. Current contracts currently have an IRR spread greater than 10 p.p. reinforcing the robustness of our business model.

Our total fleet grew 33.4% compared to 2Q22, totaling 45,279 assets in June 2023, including new assets in inventory. During this period, we grew our leased fleet by 45%, from 26,430 (2Q22) to 38,275 assets (2Q23). As a result, we reached 84.5% of assets already leased this quarter, versus 77.9% in 2Q22. As our new inventories normalize over the next few months, we will return to the same historical occupancy rates, which should hover around 95%.

Our asset sales had net revenue of R\$123.7 million in the quarter, an increase of 95.1% compared to the same period last year, with a gross margin of 34.6%. This result reflects strong demand for used assets, even in an environment of market credit restrictions, with our inventories integrated in used assets stores and dealerships, expanding our capillarity.





In the dealerships segment, the reality of high interest rates, combined with the rise in truck prices and the drop in soy and corn prices, caused a slowdown on purchases of trucks and agricultural machinery in this quarter. Thus, we believe that the second half of this year should show a recovery in sales volume at dealerships, given the continued expansion of planted areas, the need to renew the truck fleet and the normalization of commodity and input prices. Our net revenue totaled R\$642 million in 2Q23. The total revenue accumulated in the semester increased 9.3% in relation to the same period of the previous year, amounting to R\$1.44 billion.

In this quarter, we completed the acquisition of Tietê Veículos, announced in April 2023, with approval by CADE in June/23. With this acquisition, **VAMOS** consolidates itself as the largest Volkswagen truck and bus dealership network in Brazil. Additionally, since June 2023, we started distributing Komatsu machines in Rio Grande do Sul, reflecting on growth opportunities for the Company, with low capital allocation.

In the context of the capital structure and financial performance of **VAMOS** in the quarter, as we disclosed to the market, in June we carried out our third follow-on operation, which resulted in the net raising of R\$ 841 million in funds, an amount that will positively impact the Company's cash, as of 3Q23. The operation is in line with the Company's organic growth plan, reinforcing our discipline in the capital structure. We ended the quarter (June/23) with R\$1.4 billion in cash, with leverage of 3.58x net debt/EBITDA. Considering the resources received from the Follow-on, on July 3rd, our leverage returns to 3.25x net debt/EBITDA.

We remain confident that discipline in business execution enables sustainable growth. We continue with a positive vision for the year, we remain focused on our day to day with simplicity and efficiency, providing the best service to our customers.

We are very grateful to our PEOPLE, family members, customers, investors and suppliers who trust in our leadership and our role in the sustainable development of the truck, machinery and equipment rental industry in Brazil.

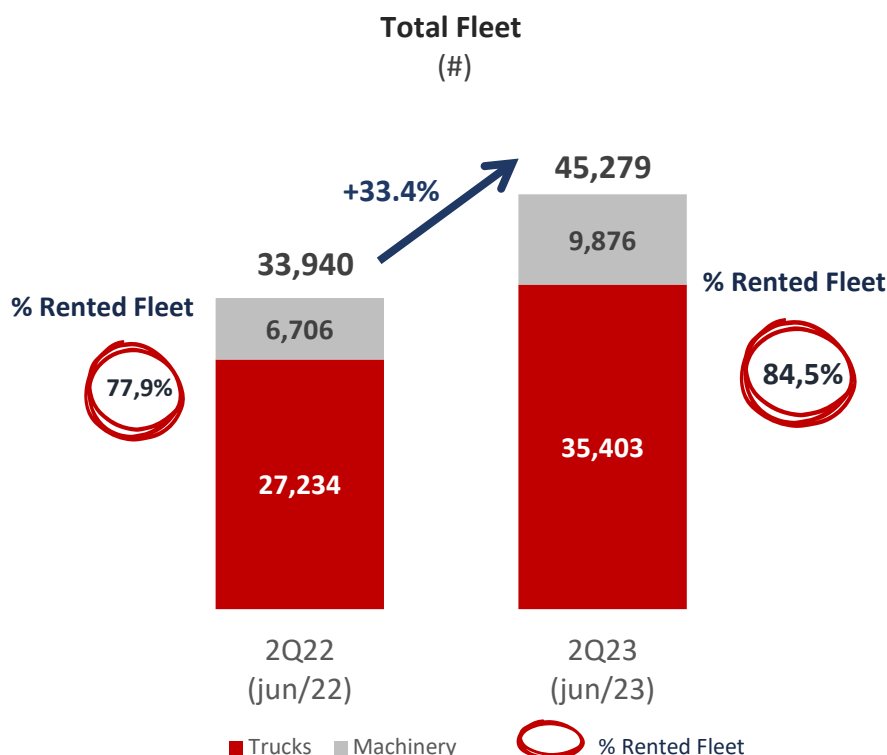
The Management - Vamos.



# RENTAL

We ended the second quarter of 2023 with a total fleet of 45,279, including 35,403 trucks and road equipment and 9,876 machines and equipment, for a fleet mix of 78%/22%, respectively. This total represents fleet growth of 33.4% compared to assets at the end of 2Q22 (33,940).

We had a 45% increase in the rented fleet from 26,430 assets (2Q22) to 38,275 assets (2Q23), representing 84.5% of total assets used this quarter versus 77.9% in 2Q22, as shown below.

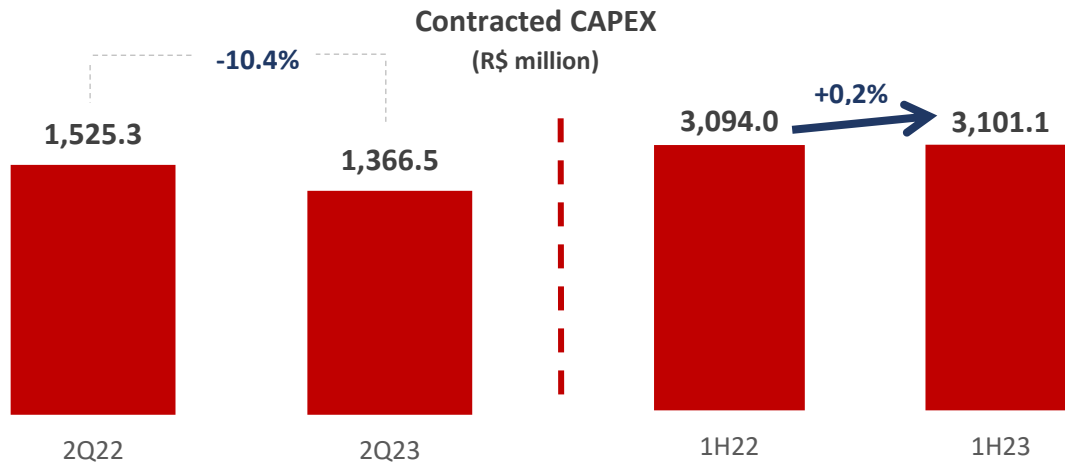


VAMOS data	2Q22	2Q23	%
Total Fleet (#)	33,940	45,279	33%
Rented Fleet (#)	26,430	38,275	45%
% Rented Fleet	77.9%	84.5%	6.6p.p.

The rented fleet grew 45% compared to the same period of the previous year, which represents an evolution to 85% of lease of our available assets. The normalization and reduction of our inventories should bring the utilization rate back to something around 95%, according to our historical averages.



**Contracted CAPEX** reached **R\$1.366 billion** in long-term rentals in the second quarter of 2023, a **decrease of 10.4%** compared to the same period of 2022. **For the year-to-date period**, contracted capex reached **R\$ 3.101 billion**, in line with the same volume contracted in the first half of 2022.



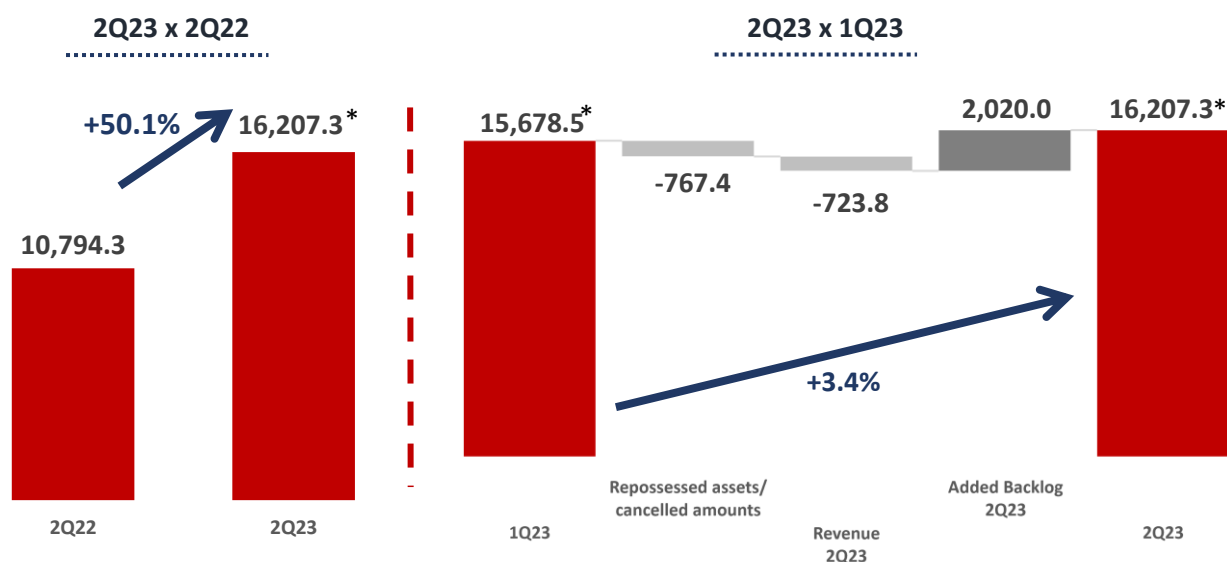
Indicators (R\$ million)	2Q23	2Q22
Contracted Capex	1,366.5	1,525.3
Monthly Billing	36.2	41.6
Average Billing Term (months)	55.8	58.0

The average yield in this quarter 2.65%, showed a slight variation compared to the same quarter of 2022 (2.73%), preserving the high profitability of new contracts. The small variation was mainly due to the lower volume of new contracts with maintenance services in 2023 (15% in 2Q23 vs 23% in 2Q22). **The IRR Spread of the new contracts is around 11 p.p.** (ratio of the average IRR to the cost of debt at the end of 2Q23).





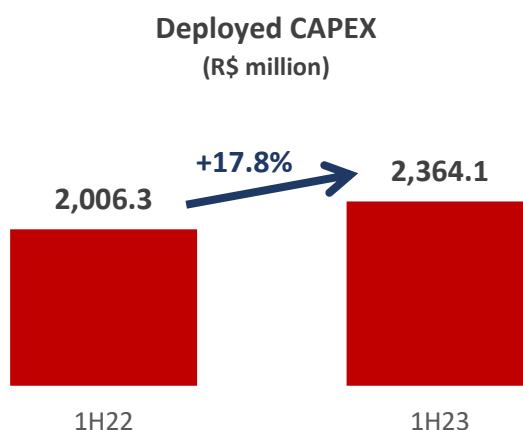
**Future contracted revenue ("backlog")** at the end of 2Q23 reached **R\$16.2 billion**, up **50.1%** from 2Q22, as shown in the chart below:



\*Considers the amount involved in the receivables sale operations.

Throughout 2Q23, we had a reduction of R\$767.4 million in the backlog, mainly due to assets that were repossessed during the period, which totaled approximately R\$356 million in rented assets, and which were executed by the company in an agile manner, maintaining a customer portfolio with adequate credit risk for **VAMOS**. Of the assets repossessed, 25% were deployed for new rentals and 75% for sale. This cancelled amount will have a lower recurrence in the coming months, given the actions already taken this quarter. In addition, we added more than R\$ 2 billion of backlog, through the new contracts closed in the quarter, reflecting backlog growth of 3.4% in 2Q23, compared to 1Q23.

As for the deployed CAPEX, we reached a volume of R\$1.048 billion in 2Q23. As shown in the chart below, in the first half of 2023, we had a 17.8% increase in the volume deployed compared to the first half of the previous year.

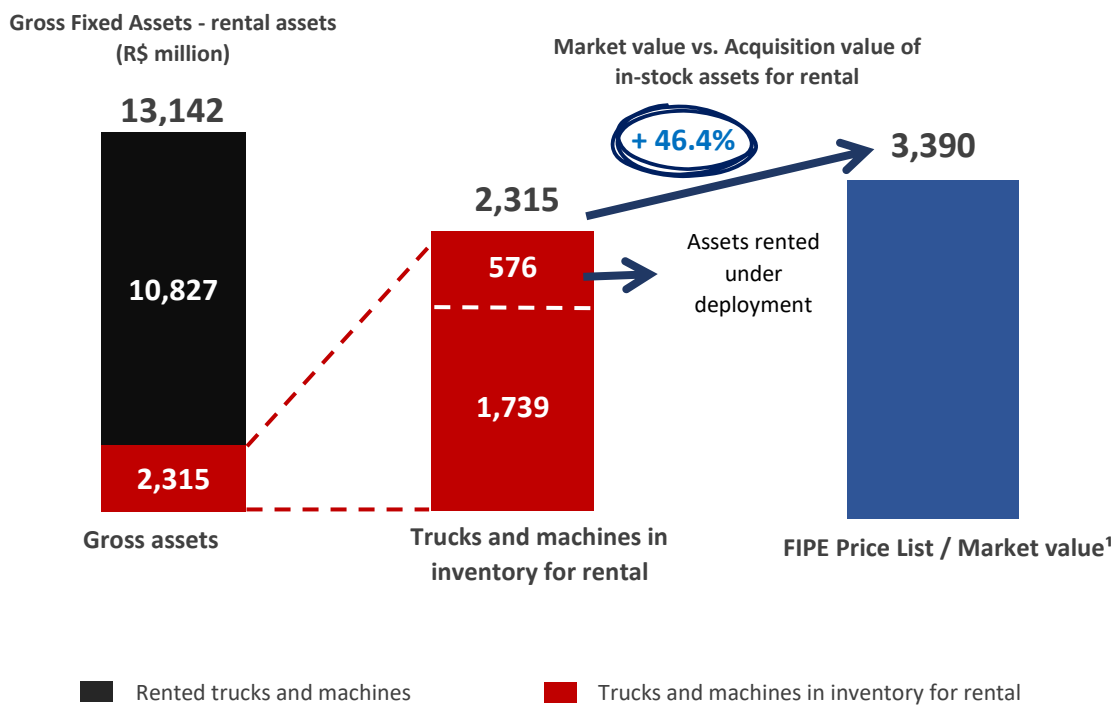




### Strategic asset base for rental reflects solid evolution in the generation of long-term value

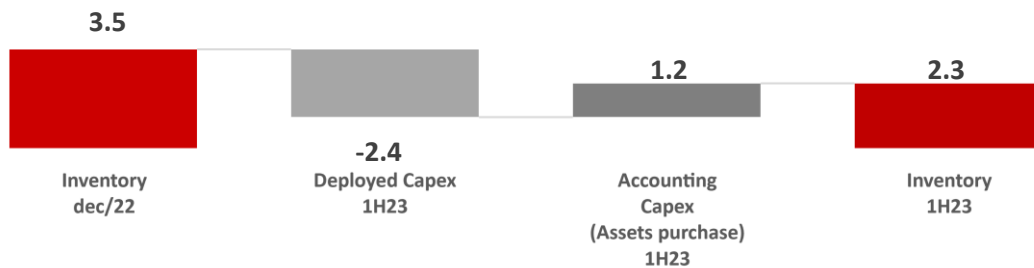
We ended the quarter with R\$13.1 billion of gross fixed assets (rental assets), of which R\$2.3 billion in inventory assets not yet rented. Assets have the following main characteristics:

1. **Appreciation of 46.4%** of our inventory assets compared to market prices;
2. **Consistent transformation** of the value of our entire asset base;
3. **"Ready to go"** assets for new contracts that will generate growth in rental results;



(1) FIPE price list of trucks and market value of equipment and machinery based on secondary market

As a retrospective of the movement of the company's inventory of assets for rental, the graph below shows the evolution since end 2022:



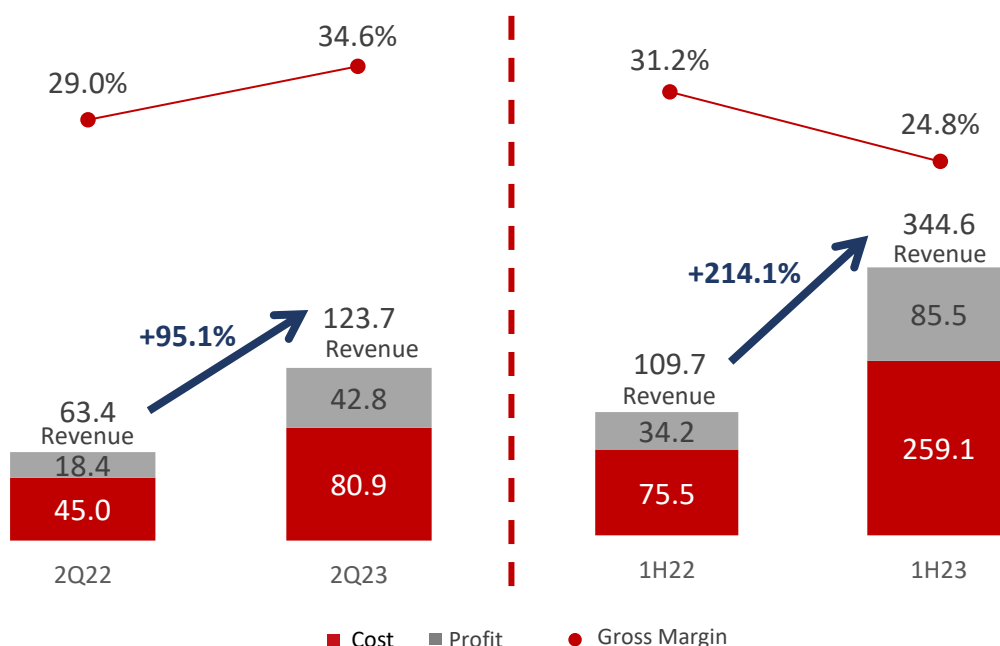


The asset sales margin remains at a very positive level. Taking into account the volume of assets sold in 2Q23, net revenues amounted to R\$123.7 million and gross margin to 34.6%.

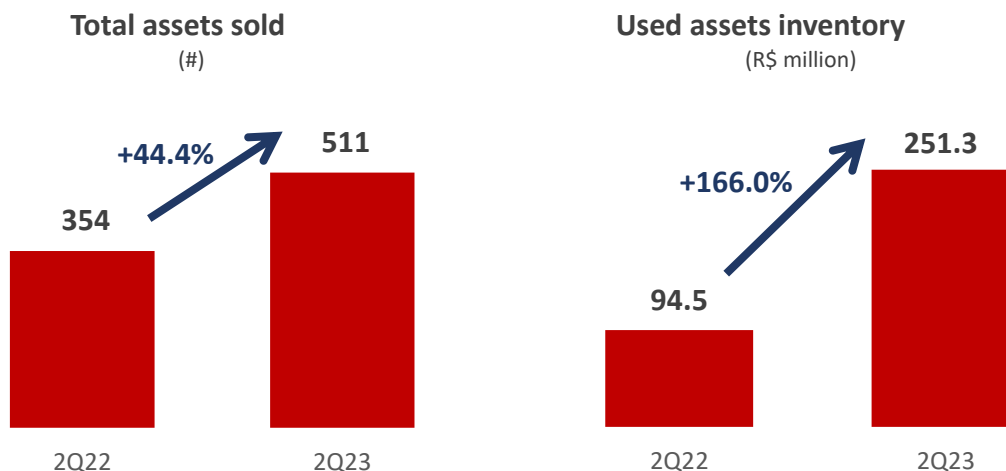
This result reflects:

- VAMOS' sales capacity in a market with a shortage of good assets;
- Strong demand for used assets;
- Integrated inventory in used car stores and dealerships;
- Strong asset appreciation.

### Net Revenue (R\$ million) and Gross Margin from Asset Sales (%)



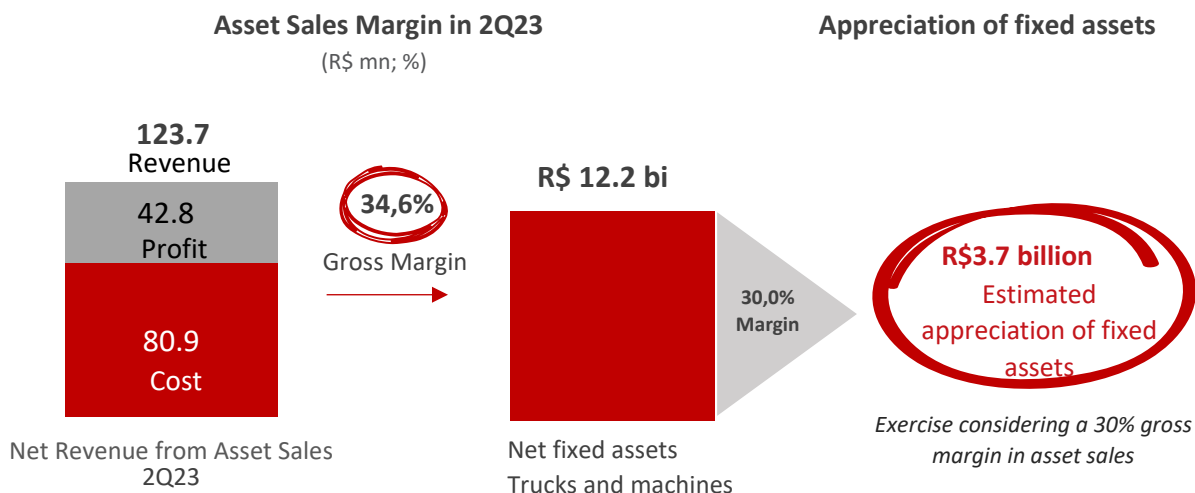
Total assets sold in 2Q23 amounted to 511 units, representing an increase of 44.4% compared to 2Q22.





Currently our trucks and machines have a book value of R\$ 12.2 billion. If we consider a gross margin on the sale of assets of 30.0%, we would have approximately R\$ 3.7 billion of additional value created by the appreciation of assets on the Company's balance sheet, as shown below.

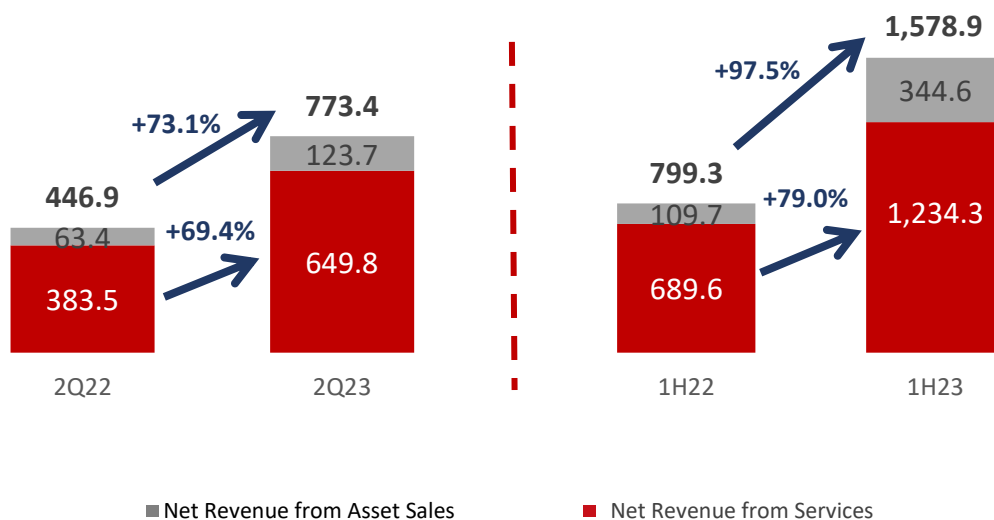
### Asset Appreciation



Considering the operating performance of the rental segment, **net revenue from services totaled R\$773.4 million, a 73.1% growth compared to the second quarter of 2022.** On a half-year comparison (1H23 vs. 1H22), we had an increase of 97.5%, demonstrating the resilience of our business model with long-term contracts.

### Net Revenue

(R\$ million)

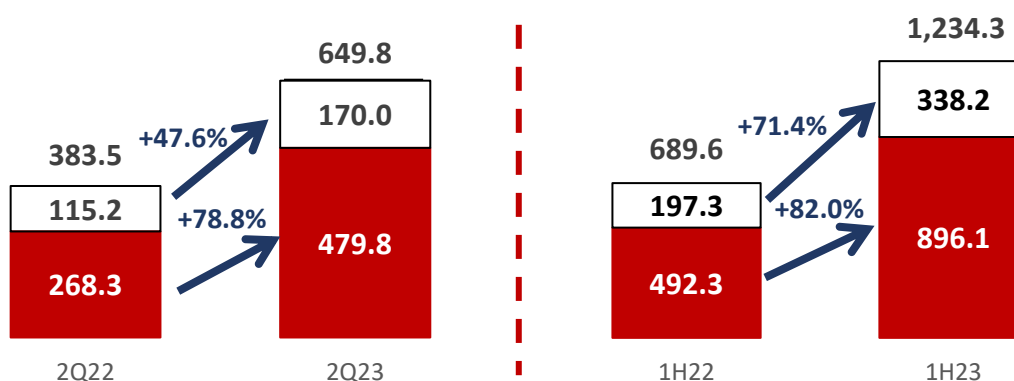




The increase in VAMOS's commercial capillarity and presence in several regions of the country, supported by technological tools to accelerate our growth strategy, allowed for the continued growth of revenues from services in the second quarter of 2023, which amounted to R\$649.8 million. In addition, we continued to focus on creating value for our customers by signing contracts for maintenance services, generating net revenues from services of R\$170.0 million, an increase of 47.6% compared to the same period of the previous year.

### Net Revenue from Services with and without Maintenance

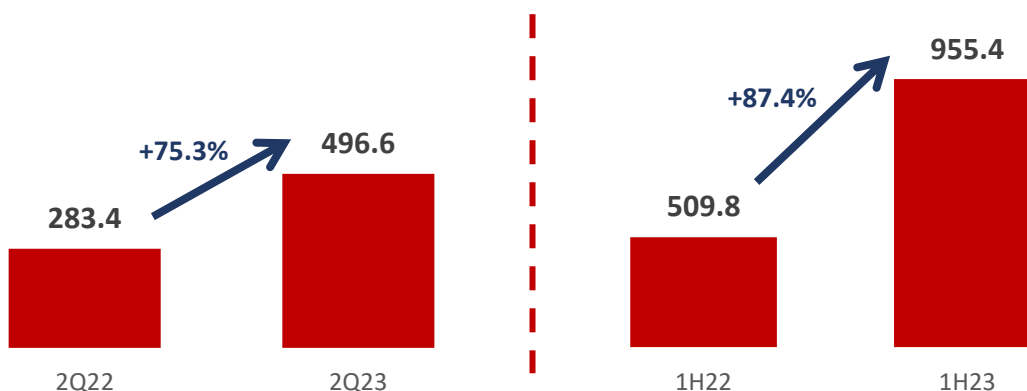
(R\$ million)



EBIT from Rental reached R\$ 496.6 million in 2Q23, a growth of 75.3% compared to 2Q22. In the half-year comparison, the increase was 87.4% over the same period last year.

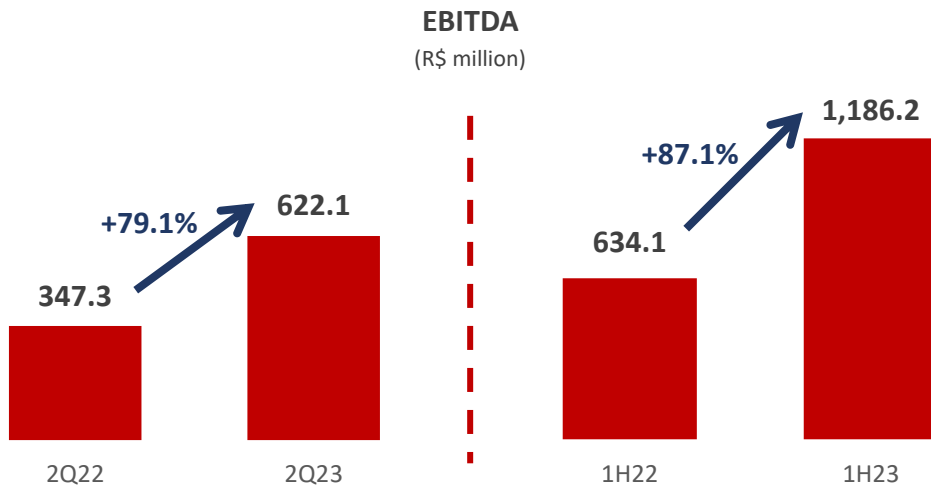
### EBIT

(R\$ million)





EBITDA from Rental totaled R\$622.1 million in 2Q23, up 79.1% compared to 2Q of the previous year. In the first half of the year, growth was 87.1% compared to 1H22.



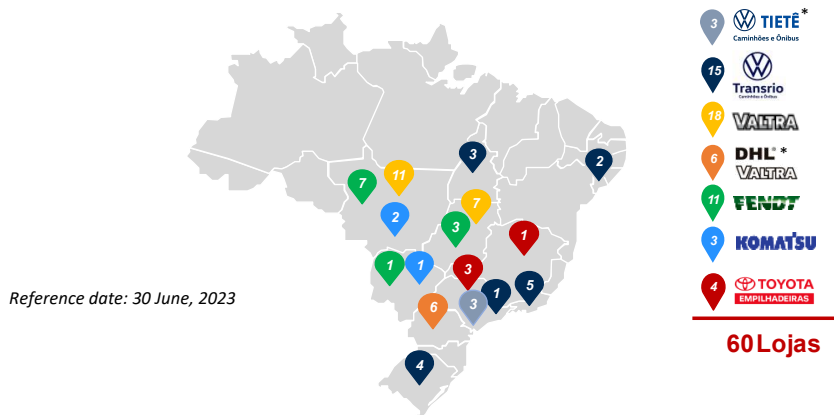




# DEALERSHIPS

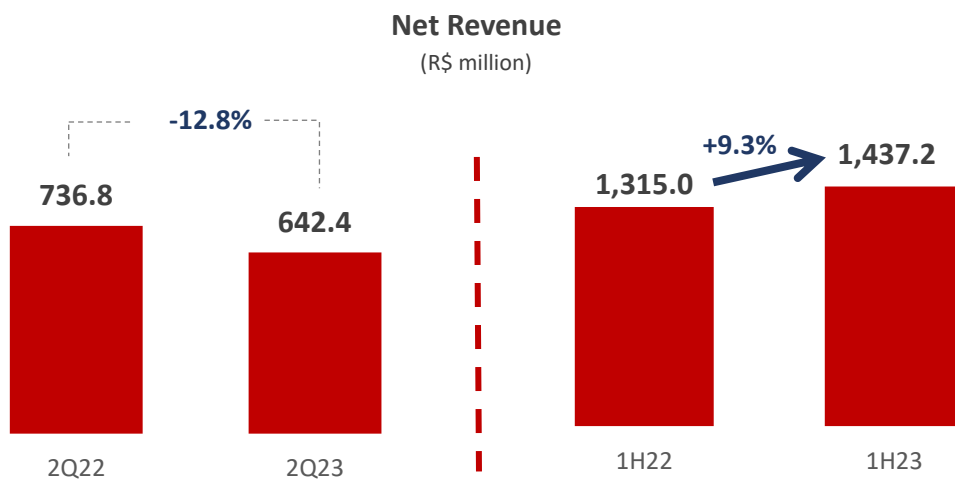
We currently have 60 dealership stores of high-quality brands and products, in which we offer our customers an integrated portfolio of services, such as the rental and sales of new and used trucks, machinery, and equipment. We are strategically positioned in regions that have high development potential, such as the Midwest region of Brazil. We also have wide geographic capillarity in the truck segment and dealerships of Toyota intralogistics machines.

## Geographic Footprint - VAMOS Dealerships



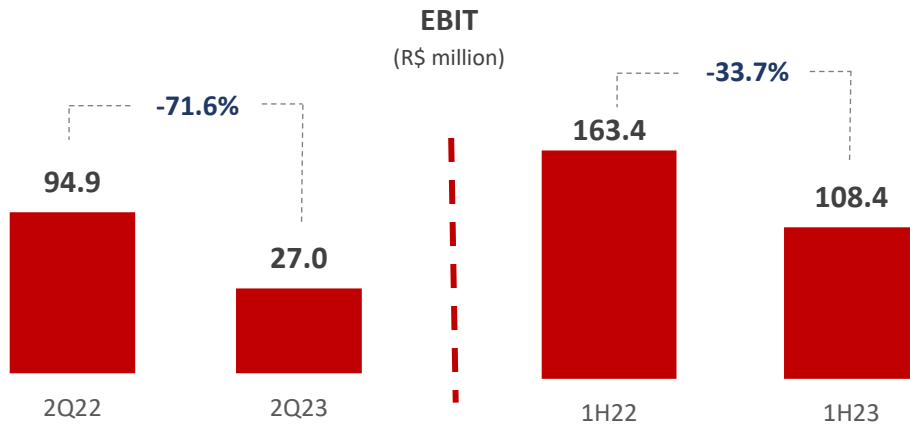
In 2Q23, we saw a sharp slowdown in demand for trucks, agricultural machinery and equipment, mainly due to the impact of the later announcement of the Plano Safra this year compared to previous years - a federal government program aimed at supporting the agricultural sector by providing credit lines, incentives and agricultural policies to rural producers, from family to large-scale farmers. Thus, demand is expected to normalize over the second half of the year.

In terms of the operating performance of the Dealership segment, we achieved net revenues of R\$ 642.4 million in the 2Q23, a decrease of 12.8% compared to the same quarter of the previous year. On a half-yearly basis, the first half of 2023 saw an increase of 9.3% compared to the first half of the previous year.

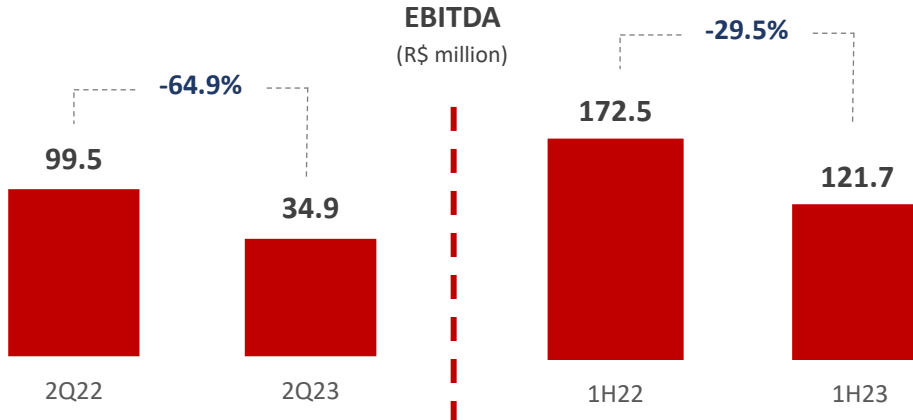




EBIT from Dealerships reached **R\$27.0 million** in **2Q23**, 71.6% lower compared to the same period last year. On a YTD basis, the decrease was 33.7%.



Dealerships EBITDA reached **R\$34.9 million** in **2Q23**, a fall of 64.9% vs. the second quarter of 2022. In the half-year comparison, 1H23 showed a decrease of 29.5% compared to 1H22.

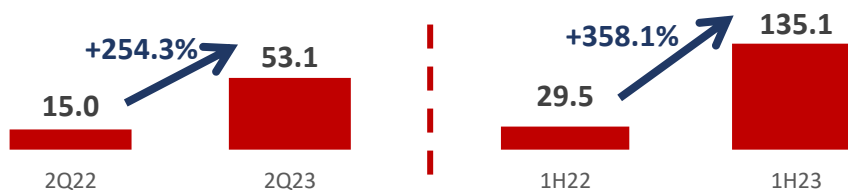




## TRUCK CUSTOMIZATION AND INDUSTRIALIZATION (BMB + TRUCKVAN)

As already mentioned in previous quarters, as of 3Q22 we started to account for the results of Truckvan, a company acquired in March/22, and which is a reference in the production of road equipment for heavy vehicles and the largest producer of mobile units in Latin America. Thus, the data below reflect the results considering Truckvan and BMB – a truck and bus customization center acquired by the Company in the first quarter of 2021.

### Net Revenue (R\$ million)



In 2Q23 the Customization and Industrialization segment reached R\$ 53.1 million in net revenue, an increase of 254.3% over 2Q22. In the half-year comparison, 1H23 showed an increase of 358.1% compared to 1H22.

### EBIT (R\$ million)



\* Amounts adjusted for non-recurring effects in the quarter (amortization of the price paid for the business combination - PPA).

EBIT from Customization presented a reduction of 100.8% in the second quarter of 2023, compared to 2Q22. Compared to 1H22, 1H23 showed a decrease of 47.2%.

### EBITDA (R\$ million)



Customization EBITDA reached R\$8.3 million in 2Q23, representing an increase of 126.8% compared to 2Q22. In the half-year comparison, 1H23 showed an increase of 205.4% compared to 1H22.

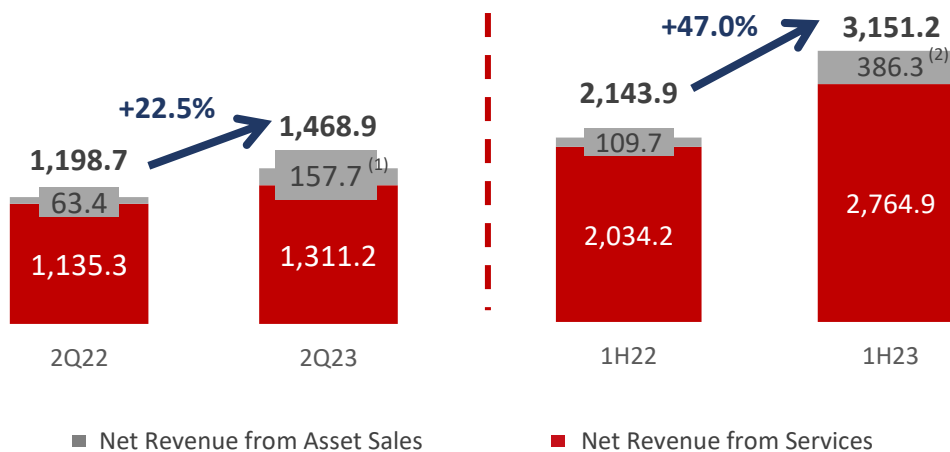


# GRUPO VAMOS | FINANCIAL HIGHLIGHTS

In 2Q23, consolidated net revenue from services increased significantly by 15.5% when compared to 2Q22. The volume of asset sales was also higher, up 148.7% year-over-year and 252.1% YTD, as we mentioned earlier. Thus, consolidated net revenue (including asset sales) grew by 22.5% compared to 2Q22. In the half-year comparison, 1H23 was 47.0% higher than 1H22, with improved results in the rental segment.

The positive performance in the quarter reinforces the **consistency of VAMOS' business model** through a **unique ecosystem, with business diversification that ensures sustainable results and excellent prospects over the long term**, more than overcoming short-term volatility in specific sectors.

**Net Revenue**  
(R\$ million)

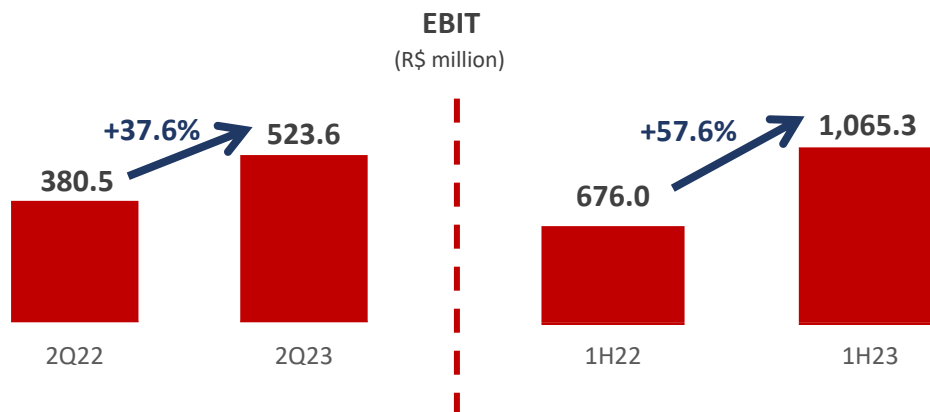


(1) 2Q23 (R\$157.7 million): VAMOS consolidated asset sales through dealerships and used car stores;

(2) 1H23 (R\$386.3 million): as reported in 1Q23, there were non-recurring sales of brand-new assets to other group companies. When excluding these transactions, net revenue from the sale of used assets in 1H23 was R\$257.3 MM.



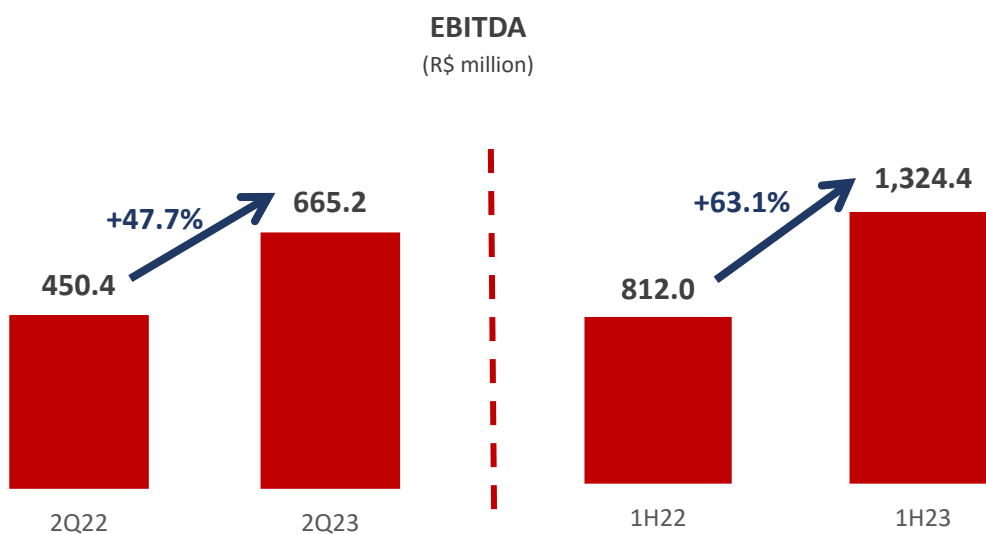
EBIT reached R\$523.6 million in 2Q23, representing an increase of 37.6% compared to the same period of 2022. In 1H23, the indicator totaled R\$1.065 billion, representing an increase of 57.6% over the same period last year, reflecting the contribution of our business segments, mainly considering the organic growth in the rental segment, with gains in scale and productivity.



The table below shows the EBIT margin of our main business segments in 2Q23 compared to the same period of the previous year as well as the YTD comparison.

EBIT Margin over Net Revenue from Services (%)	2Q23	2Q22	Var% Q/Q	1H23	1H22	Var% HY/HY
<b>VAMOS</b>	<b>36.1%</b>	<b>31.9%</b>	<b>+4.2 p.p.</b>	<b>35.1%</b>	<b>31.5%</b>	<b>+3.5 p.p.</b>
Rental	69.8%	69.1%	+0.7 p. p	70.5%	69.0%	+1.5 p.p.
Asset Sales	34.6%	29.0%	+5.6 p. p	24.8%	31.2%	-6.4 p.p.
Dealerships	4.2%	12.9%	-8.7 p. p	7.2%	12.4%	-5.2 p.p.
Customization	0.0%	15.5%	-15.5 p. p	1.1%	9.2%	-8.1 p.p.

Consolidated EBITDA reached R\$665.2 million in 2Q23, representing growth of 47.7% compared to 2Q22 (R\$450.4 million). Comparing 1H23 with 1H22, the indicator increased by 63.1%.



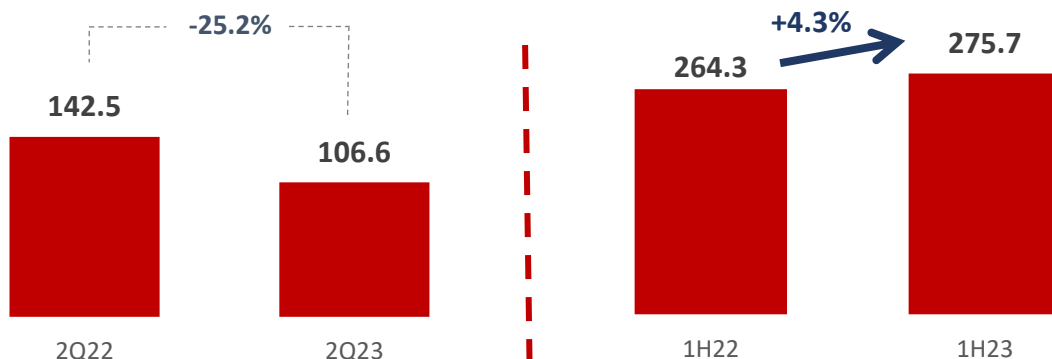


The table below shows the EBITDA margin of our main business segments in 2Q23, compared to the same period of the previous year, as well as the year-to-date comparison. The rental sector continued to be the main EBITDA generator with a margin of 89.2% in Q2 2023.

EBITDA Margin on net revenue from services (%)	2Q23	2Q22	Var% Q/Q	1H23	1H22	Var% HY/HY
<b>VAMOS</b>	<b>46.8%</b>	<b>38.1%</b>	<b>+8.8 p. p</b>	<b>44.4%</b>	<b>38.2%</b>	<b>+6.2 p.p.</b>
Rental	89.2%	85.8%	+3.4 p. p	89.2%	87.0%	+2.2 p.p.
Asset Sales	34.6%	29.0%	+5.6 p. p	24.8%	31.2%	-6.4 p.p.
Dealerships	5.4%	13.5%	-8.1 p. p	8.5%	13.1%	-4.6 p. p
Customization	15.6%	24.3%	-8.8 p. p	12.2%	18.3%	-6.1 p.p.

In 2Q23, we achieved a **net income of R\$106.6 million, 25.2% lower** than in 2Q22, mainly due to (i) higher financial expenses, mainly related to the anticipated purchase and payment of the strategic inventories, in addition to (ii) the impact of subdued demand in the agrodealers segment, considering the announcement of the start of the Plano Safra this year. In the first half of the year, growth was 4.3% compared to 1H22;

#### Net Income (R\$ million)



Net Income and EBITDA Reconciliation (R\$ million)	2Q23	2Q22	Var% Q/Q	1H23	1H22	Var% Y/Y
<b>Net Income for the Year</b>	<b>106.6</b>	<b>142.5</b>	<b>-25.2%</b>	<b>275.7</b>	<b>264.3</b>	<b>4.3%</b>
<i>Net Margin</i>	4.3%	10.9%	-61.0%	6.5%	11.3%	-4.8 p. p
(+) Income Tax and Social Contribution	7.4	58.8	-87.4%	42.3	115.1	-63.3%
(+) Net Financial Result	409.6	179.3	128.4%	747.3	296.6	152.0%
(+) Depreciation and Amortization	141.6	69.9	102.7%	259.1	136.0	90.5%
<b>EBITDA</b>	<b>665.2</b>	<b>450.4</b>	<b>47.7%</b>	<b>1,324.4</b>	<b>812.0</b>	<b>63.1%</b>



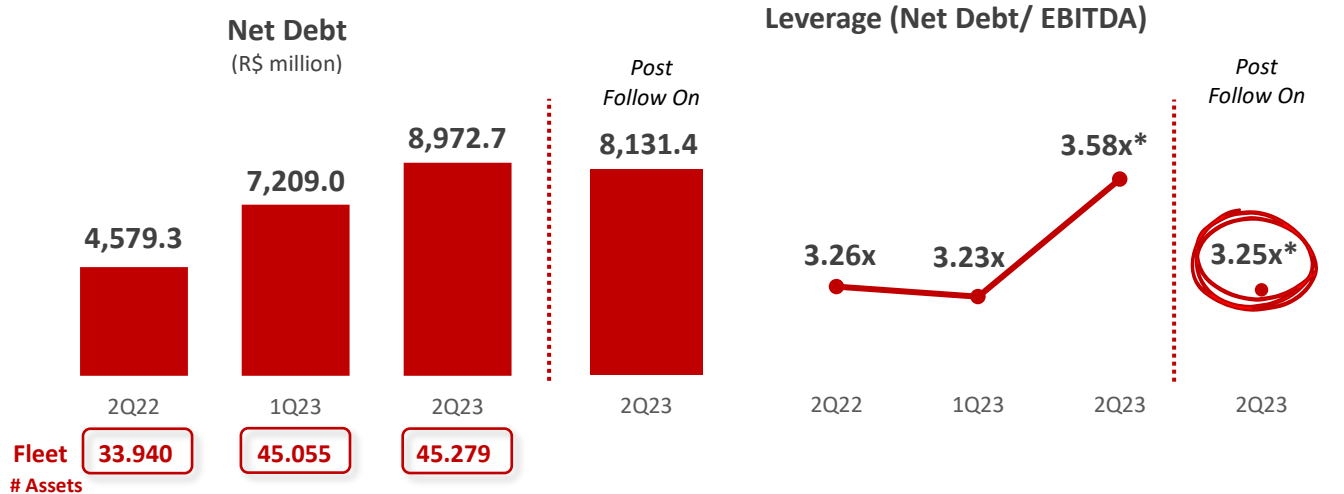


# INDEBTEDNESS

In June 2023, net debt closed at R\$8,972.7 billion with leverage of 3.58x (net debt/EBITDA).

We ended the quarter with a solid cash position and financial investments of R\$1.362 billion, sufficient to cover the debt until mid-2025, in addition to the provision of R\$165 million in undrawn revolving credit lines.

Considering the net funds of R\$ 841.3 million raised in the Follow On - with settlement on July 3 - the Company's leverage is 3.25x.



Loans and Financing (R\$ million)	2Q22	1Q23	2Q23	Var% Q/Q	Var% Y/Y
Gross Debt	7,350.1	9,517.8	10,334.5	8.6%	40.6%
Cash and investments	2,770.8	2,308.8	1,361.8	-41.0%	-50.9%
Net Debt	4,579.3	7,209.0	8,972.7	24.5%	95.9%

Leverage Indicators	2Q22	1Q23	2Q23	Covenants
Net Debt / EBITDA	3.26x	3.23x	3.58x*	Max 3.75x
EBITDA / Net Fin. Expenses	3.35x	2.37x	2.27x*	Min 2.00x

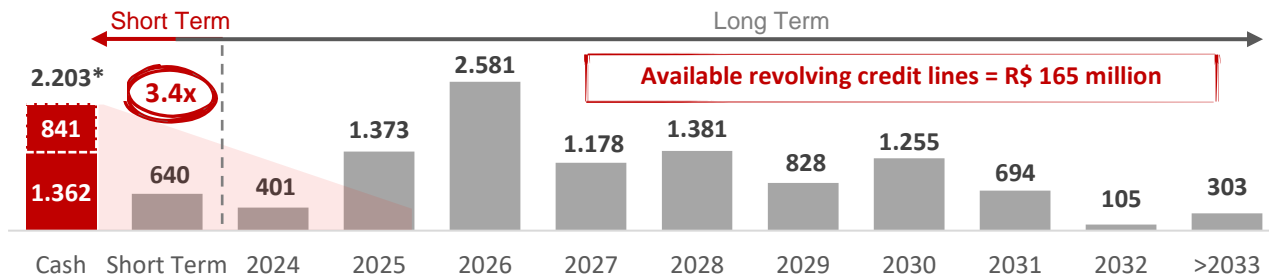
\*Considers the EBITDA of the last twelve months and the debt of the acquired company Tietê Veículos.

The average maturity of net debt reached 5.2 years with an average cost of 10.9% in June 2023 (net of taxes). At the end of the quarter, we closed with **R\$323.1 million of hedge** for yield curve fluctuations with an average cap of 8.99% for the CDI, in **addition to R\$2.0 billion** referring to other operations **at pre-fixed rates**.



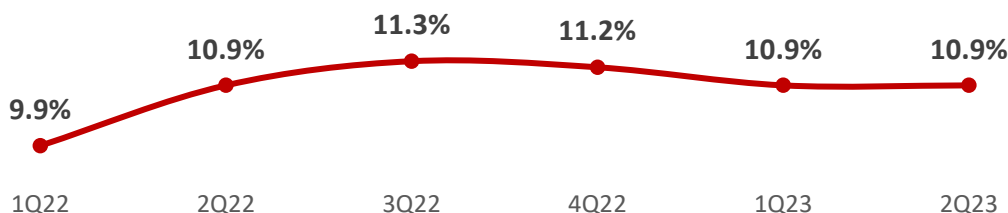
### Debt Amortization Schedule

(R\$ million)



\*Considers investments and the settlements of the follow on operation carried out on July 3, 2023.

### Cost of Net Debt After Taxes (p.a.)



### Indebtedness

(R\$ million)

Loans and Financing (R\$ millions)	2Q23	2Q22	Var% Y/Y	1Q23	Var% Q/Q
<b>Gross Debt</b>	<b>10,334.5</b>	<b>7,350.1</b>	<b>40.6%</b>	<b>9,517.8</b>	<b>8.6%</b>
Gross Debt - Short Term	675.2	283.6	138.1%	728.7	-7.3%
Gross Debt - Long Term	9,731.8	6,846.0	42.2%	8,579.8	13.4%
Financial Instruments and Derivatives	-72.5	220.5	-132.9%	209.2	-134.7%
<b>Cash and Investments</b>	<b>1,361.8</b>	<b>2,770.8</b>	<b>-50.9%</b>	<b>2,308.7</b>	<b>-41.0%</b>
<b>Net Debt</b>	<b>8,972.7</b>	<b>4,579.3</b>	<b>95.9%</b>	<b>7,209.0</b>	<b>24.5%</b>
LTM EBITDA	2,504.3*	1,403.9	78.4%	2,230.8	12.3%
<b>Net Leverage (Net Debt/EBITDA) (x)</b>	<b>3.58x</b>	<b>3.26x</b>	<b>0.32x</b>	<b>3.23x</b>	<b>0.35x</b>
Gross Average Term (years)	4.5	5.4	-0.9	4.7	-0.2
Net Average Term (years)	5.2	7.4	-2.2	5.8	-0.6

\*Considers the EBITDA of the last twelve months and the debt of the acquired company Tietê Veículos.

### Financial Profit & Loss (R\$ million)

Financial Profit & Loss (R\$ million)	2Q23	2Q22	Var% Q/Q	1H23	1H22	Var% HY/HY
Financial Revenue	42.6	84.0	-49.3%	90.0	194.6	-53.7%
Financial Expenses	(452.2)	(263.3)	71.7%	(837.3)	(491.1)	70.5%
<b>Financial Results</b>	<b>(409.6)</b>	<b>(179.3)</b>	<b>128.4%</b>	<b>(747.3)</b>	<b>(296.6)</b>	<b>152.0%</b>

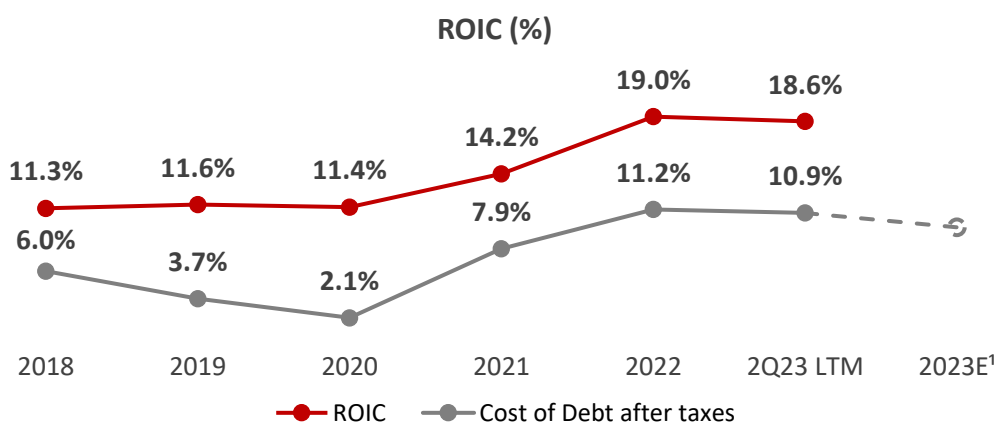


Net Financial Result reached R\$409.6 million in 2Q23, representing an increase of 128.4% over 2Q22. The increase in net financial expenses is due to the increase in the interest rate (CDI) and the Company's debt, reflecting the purchase and payment of the strategic inventories, as widely communicated by the Company.

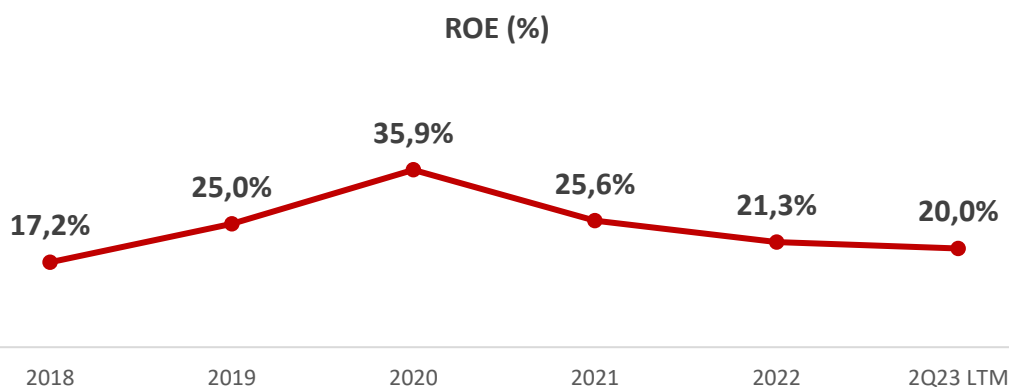
## RETURN AND PROFITABILITY INDICATORS

In the second quarter of 2023, we maintained a level of ROIC virtually the same as in the first quarter of 2023, reaching 18.6% in the LTM 2Q23.

Given the downward slope of the yield curve and the appreciation of assets currently rented and in inventory, this will translate into probable additional profitability over the life of the contracts.

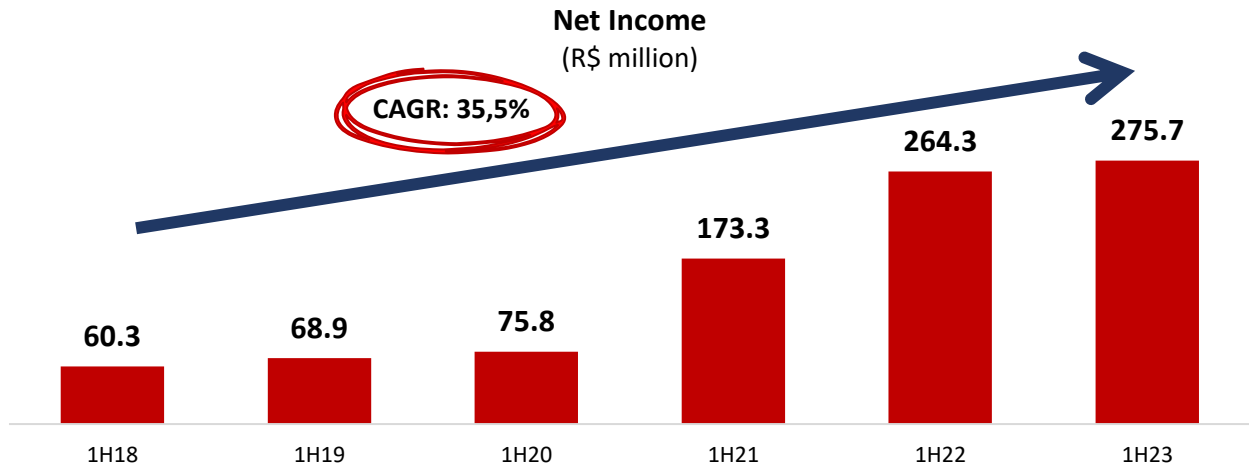


The ROE for the last twelve months ended June 2023 reached 20.0% and considers, in addition to the effect of the follow-on operations carried out in September 2022, the effect of the ICMS tax subsidy for the purpose of calculating the income tax base for 2022, for 1Q23 and 2Q23 (approximately R\$56.9 million, R\$18.8 million and R\$6.5 million, respectively) from the perspective of the net income for the last twelve months, for better comparability with the next quarters.





VAMOS' business model has demonstrated resilience, with net income growth in every half of the last several years, achieved through discipline in capital allocation and value creation in various economic scenarios. As shown in the graph below, taking into account the net income generated at the beginning of the year, we confirm our message of confidence with the growth trend we expect in the coming periods.





## INCOME STATEMENT BY SEGMENT

Income Statement - Rental (R\$ million)	2Q23	2Q22	Var% Q/Q	1H23	1H22	Var% HY/HY
<b>Total Gross Revenue</b>	<b>862.3</b>	<b>491.1</b>	<b>75.6%</b>	<b>1,756.6</b>	<b>878.8</b>	<b>99.9%</b>
Gross Revenue from Services	723.8	426.7	69.6%	1,374.1	767.6	79.0%
Gross Revenue from Asset Sales	138.5	64.4	115.0%	382.5	111.2	243.9%
<b>Total Net Revenue</b>	<b>773.4</b>	<b>446.9</b>	<b>73.1%</b>	<b>1,578.9</b>	<b>799.3</b>	<b>97.5%</b>
Net Revenue from Rental Services	649.8	383.5	69.4%	1,234.3	689.6	79.0%
Net Revenue from Asset Sales	123.7	63.4	95.1%	344.6	109.7	214.1%
<b>Total Cost</b>	<b>(216.3)</b>	<b>(120.7)</b>	<b>79.2%</b>	<b>(505.8)</b>	<b>(217.5)</b>	<b>132.5%</b>
Cost of Rental Services	(135.4)	(75.7)	78.9%	(246.7)	(142.0)	73.7%
Cost of Asset Sales	(80.9)	(45.0)	79.6%	(259.1)	(75.5)	243.2%
<b>Gross Profit</b>	<b>557.1</b>	<b>326.2</b>	<b>70.8%</b>	<b>1,073.1</b>	<b>581.8</b>	<b>84.4%</b>
Total operating expenses	(60.5)	(42.8)	41.4%	(117.7)	(72.0)	63.5%
<b>EBIT</b>	<b>496.6</b>	<b>283.4</b>	<b>75.3%</b>	<b>955.4</b>	<b>509.8</b>	<b>87.4%</b>
<i>EBIT Margin on Net Revenue from Services</i>	<i>69.8%</i>	<i>69.1%</i>	<i>0.7 p.p</i>	<i>70.5%</i>	<i>69.0%</i>	<i>1.5 p.p</i>
<b>EBITDA</b>	<b>622.1</b>	<b>347.3</b>	<b>79.1%</b>	<b>1,186.2</b>	<b>634.1</b>	<b>87.1%</b>
<i>EBITDA Margin on Net Revenue from Services</i>	<i>89.2%</i>	<i>85.8%</i>	<i>3.4 p.p</i>	<i>89.2%</i>	<i>87.0%</i>	<i>2.2 p.p</i>

Income Statement Dealerships (R\$ million)	2Q23	2Q22	Var% Q/Q	1H23	1H22	Var% HY/HY
<b>Total Gross Revenue</b>	<b>762.3</b>	<b>802.9</b>	<b>-5.0%</b>	<b>1,644.8</b>	<b>1,431.8</b>	<b>14.9%</b>
<b>Total Net Revenue</b>	<b>642.4</b>	<b>736.8</b>	<b>-12.8%</b>	<b>1,437.2</b>	<b>1,315.0</b>	<b>9.3%</b>
<b>Total Cost</b>	<b>(544.3)</b>	<b>(577.6)</b>	<b>-5.8%</b>	<b>(1,184.6)</b>	<b>(1,031.0)</b>	<b>14.9%</b>
<b>Gross Profit</b>	<b>98.1</b>	<b>159.3</b>	<b>-38.4%</b>	<b>252.6</b>	<b>284.0</b>	<b>-11.1%</b>
Total operating expenses	(71.1)	(64.4)	10.4%	(144.2)	(120.6)	19.5%
<b>EBIT</b>	<b>27.0</b>	<b>94.9</b>	<b>-71.6%</b>	<b>108.4</b>	<b>163.4</b>	<b>-33.7%</b>
<i>EBIT Margin on Net Revenue from Services</i>	<i>4.2%</i>	<i>12.9%</i>	<i>-8.7 p.p</i>	<i>7.1%</i>	<i>12.4%</i>	<i>-5.2 p.p</i>
<b>EBITDA</b>	<b>34.9</b>	<b>99.5</b>	<b>-64.9%</b>	<b>121.7</b>	<b>172.5</b>	<b>-29.5%</b>
<i>EBITDA Margin on Net Revenue from Services</i>	<i>5.4%</i>	<i>13.5%</i>	<i>-8.1 p.p</i>	<i>8.5%</i>	<i>13.1%</i>	<i>-4.6 p.p</i>



<b>Income Statement Customization (R\$ million)</b>	<b>2Q23</b>	<b>2Q22</b>	<b>Var% Q/Q</b>	<b>1H23</b>	<b>1H22</b>	<b>Var% HY/HY</b>
<b>Total Gross Revenue</b>	<b>82.3</b>	<b>19.6</b>	<b>320.4%</b>	<b>189.6</b>	<b>39.1</b>	<b>384.9%</b>
<b>Total Net Revenue</b>	<b>53.1</b>	<b>15.0</b>	<b>254.3%</b>	<b>135.1</b>	<b>29.5</b>	<b>358.1%</b>
<b>Total Cost</b>	<b>(40.1)</b>	<b>(8.0)</b>	<b>401.2%</b>	<b>(106.4)</b>	<b>(19.6)</b>	<b>443.4%</b>
<b>Gross Profit</b>	<b>13.0</b>	<b>7.0</b>	<b>86.3%</b>	<b>28.7</b>	<b>9.9</b>	<b>189.7%</b>
Total operating expenses	(13.0)	(4.7)	179.1%	(27.3)	(7.2)	278.7%
<b>EBIT</b>	<b>0.0</b>	<b>2.3</b>	<b>-100.8%</b>	<b>1.4</b>	<b>2.7</b>	<b>-47.2%</b>
<i>EBIT Margin on Net Revenue from Services</i>	<i>0.0%</i>	<i>15.5%</i>	<i>-15.5 p. p</i>	<i>1.1%</i>	<i>9.2%</i>	<i>-8.1 p. p</i>
<b>EBITDA</b>	<b>8.3</b>	<b>3.6</b>	<b>126.8%</b>	<b>16.5</b>	<b>5.4</b>	<b>205.4%</b>
<i>EBITDA Margin on Net Revenue from Services</i>	<i>15.6%</i>	<i>24.3%</i>	<i>-8.8 p. p</i>	<i>12.2%</i>	<i>18.3%</i>	<i>-6.1 p. p</i>

<b>Income Statement Grupo VAMOS (R\$ million)</b>	<b>2Q23</b>	<b>2Q22</b>	<b>Var% Q/Q</b>	<b>1H23</b>	<b>1H22</b>	<b>Var% HY/HY</b>
<b>Total Gross Revenue</b>	<b>1,706.9</b>	<b>1,313.5</b>	<b>29.9%</b>	<b>3,591.0</b>	<b>2,349.8</b>	<b>52.8%</b>
<b>Total Net Revenue</b>	<b>1,468.9</b>	<b>1,198.7</b>	<b>22.5%</b>	<b>3,151.2</b>	<b>2,143.9</b>	<b>47.0%</b>
<b>Total Cost</b>	<b>(800.7)</b>	<b>(706.3)</b>	<b>13.4%</b>	<b>(1,796.8)</b>	<b>(1,268.1)</b>	<b>41.7%</b>
<b>Gross Profit</b>	<b>668.2</b>	<b>492.4</b>	<b>35.7%</b>	<b>1,354.4</b>	<b>875.8</b>	<b>54.7%</b>
Gross Profit from Services	617.6	474.1	30.3%	1,259.1	841.6	49.6%
Gross Profit (loss) from Asset Sales	50.7	18.4	175.7%	95.3	34.2	178.5%
Total operating expenses	(144.6)	(111.9)	29.3%	(289.2)	(199.8)	44.7%
<b>EBIT</b>	<b>523.6</b>	<b>380.5</b>	<b>37.6%</b>	<b>1,065.3</b>	<b>676.0</b>	<b>57.6%</b>
<i>EBIT Margin on Net Revenue from Services</i>	<i>36.1%</i>	<i>31.9%</i>	<i>4.2 p.p</i>	<i>35.1%</i>	<i>31.5%</i>	<i>3.5 p.p</i>
Net Financial Profit & Loss	(409.6)	(179.3)	128.4%	(747.3)	(296.6)	152.0%
Income Tax and Social Contribution	(7.4)	(58.8)	-87.4%	(42.3)	(115.1)	-63.3%
<b>Net Income</b>	<b>106.6</b>	<b>142.5</b>	<b>-25.2%</b>	<b>275.7</b>	<b>264.3</b>	<b>4.3%</b>
<i>Net Margin</i>	<i>4.3%</i>	<i>10.9%</i>	<i>-61.0%</i>	<i>6.5%</i>	<i>11.3%</i>	<i>-42.3%</i>
<b>EBITDA</b>	<b>665.2</b>	<b>450.4</b>	<b>47.7%</b>	<b>1,324.4</b>	<b>812.0</b>	<b>63.1%</b>
<i>EBITDA Margin on Net Revenue from Services</i>	<i>46.9%</i>	<i>38.1%</i>	<i>8.8 p. p</i>	<i>44.5%</i>	<i>38.2%</i>	<i>6.2 p. p</i>





# BALANCE SHEET

Grupo VAMOS Balance Sheet (R\$ million)	2Q23	2Q22	1Q23	Grupo VAMOS Balance Sheet (R\$ million)	2Q23	2Q22	1Q23
<b>CURRENT ASSETS</b>				<b>LIABILITIES</b>			
Cash and cash equivalents	188.0	96.2	1,257.4	Suppliers	554.7	1,420.3	1,467.9
Bonds, Securities, and Investments	1,155.1	2,666.8	1,032.3	Forfeiting payable	37.5	0	26.4
Accounts Receivable	1,598.0	860.8	1,523.2	Floor Plan	178.9	170.2	183.3
Inventory	1,013.9	487.4	784.1	Loans, financing and debentures	637.7	283.6	702.3
Taxes Receivable	105.1	51.6	78.1	Right-of-use leases	21.5	11.2	18.8
Income Tax and Social Contribution Receivable	222.9	125.6	212.0	Assignment of Receivables	579.5	35.2	558.8
Fixed assets available for sale	334.3	94.5	246.1	Salaries and Charges Payable	83.9	45.6	77.0
Prepaid Expenses	65.7	12.3	73.5	Income tax and social contribution payable	6.1	18.5	7.2
Prepayment to third parties	73.0	28.0	22.6	Taxes payable	14.0	21.3	18.1
Other Credits	13.5	7.8	17.1	Prepayment from Customers	88.6	82.2	89.9
				Dividends payable	18.0	0	246.9
				Company Acquisitions Payable	115.9	29.1	33.5
				Other Accounts Payable	52.7	43.9	41.2
<b>Total Current Assets</b>	<b>4,769.4</b>	<b>4,430.8</b>	<b>5,246.3</b>	<b>Total Current liabilities</b>	<b>2,388.9</b>	<b>2,161.1</b>	<b>3,471.3</b>
Bonds, Securities, and Investments	18.8	7.8	19.1	Loans, financing and debentures	9,731.8	6,846.00	8,579.80
Derivative Financial Instruments	252.7	33.4	15.7	Right-of-use leases	118.1	60.8	117.0
Accounts Receivable	40.6	32.3	45.5	Deferred Income Tax and Social Contribution	378.8	320.2	363.5
Fund for dealership capitalization	67.6	42.9	53.1	Provisions for Litigation and Administrative Demands	65.6	13.4	54.0
Deferred Income Tax and Social Contribution	65.2	27.2	54.6	Assignment of Receivables	1,412.0	43.7	1,355.7
Indemnity Assets	55.5	8.7	45.0	Derivative Financial Instruments	180.2	253.9	224.9
Court deposits	11.7	9.3	10.9	Company Acquisitions Payable	190.9	65.9	116.7
Other Credits	3.1	3.0	2.9	Other Accounts Payable	6.1	4.9	6.1
<b>Total Noncurrent Receivables</b>	<b>515.1</b>	<b>164.6</b>	<b>246.8</b>	<b>Total Non-current Liabilities</b>	<b>12,083.5</b>	<b>7,608.8</b>	<b>10,817.8</b>
Fixed Assets	12,600.1	7,737.9	12,351.7	Capital Stock	1,274.4	633	1,274.4
Intangible Assets	499.9	316.6	246.2	Capital Reserves	1,777.3	1,789.0	1,777.30
				Treasury Shares	-12.0	-11.5	-12.0
				Profit Reserve	903.9	507.5	797.3
				Other Comprehensive Profit & Loss	-31.5	-37.9	-35.1
<b>Total Non-current Assets</b>	<b>13,615.1</b>	<b>8,219.2</b>	<b>12,844.7</b>	<b>Total net equity</b>	<b>3,912.1</b>	<b>2,880.0</b>	<b>3,801.9</b>
<b>Total ASSETS</b>	<b>18,384.4</b>	<b>12,650.0</b>	<b>18,091.0</b>	<b>Total liabilities and net equity</b>	<b>18,384.4</b>	<b>12,650.0</b>	<b>18,091.0</b>



# Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

## Balance sheet

As at June 30, 2023 and December 31, 2022

In thousands of Brazilian Reals

(A free translation of the original in Portuguese)

Assets	Note	Parent company		Consolidated		Liabilities and equity	Note	Parent company		Consolidated	
		06/30/2023	12/31/2022	06/30/2023	12/31/2022			06/30/2023	12/31/2022	06/30/2023	12/31/2022
<b>Current assets</b>						<b>Current liabilities</b>					
Cash and cash equivalents	6	98,245	16,994	187,977	84,498	Trade payables	15	169,194	2,347,528	554,697	2,715,028
Marketable securities and financial investments	7	1,246,222	1,360,801	1,155,052	1,638,513	Supplier financing	16	-	-	37,503	31,319
Trade receivables	8	749,777	529,784	1,597,981	1,155,403	Floor plan	17	-	-	178,905	166,275
Inventories	9	8,276	1,897	1,013,863	763,582	Loans, borrowings and debentures	18	629,881	534,755	637,740	545,377
Taxes recoverable		26,767	17,243	105,093	67,859	Right-of-use leases	19	4,660	760	21,491	14,556
Income tax and social contribution recoverable	22.4	155,122	136,199	222,879	198,554	Assignment of receivables	24	572,608	301,791	579,479	304,539
Fixed assets available for sale	10	251,325	171,121	334,300	215,035	Labor liabilities		35,281	31,054	83,852	66,228
Prepaid expenses		57,681	18,036	65,703	25,722	Income tax and social contribution payable	22.4	-	-	6,120	5,427
Advances to third parties		22,867	7,878	73,014	31,311	Tax liabilities		2,081	39,261	13,962	55,973
Dividends receivable	13.3	-	6,094	-	-	Advances from customers		31,773	28,483	88,552	97,881
Other credits		968	2,019	13,522	9,622	Dividends payable		17,600	246,555	17,983	246,924
<b>Total current assets</b>		<b>2,617,250</b>	<b>2,268,066</b>	<b>4,769,384</b>	<b>4,190,099</b>	Payables for the acquisition of companies	21	22,416	19,818	115,947	31,231
						Other payables		22,790	21,025	52,651	45,042
<b>Noncurrent assets</b>						<b>Total current liabilities</b>		<b>1,508,284</b>	<b>3,571,030</b>	<b>2,388,882</b>	<b>4,325,800</b>
Long-term receivables						<b>Noncurrent liabilities</b>					
Marketable securities and financial investments	7	7,597	7,253	18,777	19,160	Loans, borrowings and debentures	18	9,435,762	6,526,164	9,731,788	6,846,719
Derivative financial instruments	5.3 b.i	252,724	12,871	252,724	35,106	Right-of-use leases	19	27,704	19,233	118,147	76,536
Trade receivables	8	24,206	22,859	40,578	35,871	Deferred income tax and social contribution	22.1	378,756	324,853	378,756	327,078
Fund for capitalization of authorized dealerships	11	-	-	67,620	47,211	Provision for judicial and administrative litigation	23.2	10,239	9,700	65,564	53,941
Deferred income tax and social contribution	22.1	-	-	65,158	38,778	Assignment of receivables	24	1,412,027	1,001,290	1,412,027	1,001,290
Indemnification assets		9,572	9,572	55,508	45,045	Derivative financial instruments	5.3 b.i	176,022	278,976	180,184	278,976
Judicial deposits	23.1	611	600	11,672	10,500	Payables for the acquisition of companies	21	24,392	29,214	190,866	120,474
Receivables from related parties	20.1	290,205	272,636	-	-	Other payables		1,439	1,599	6,122	5,714
Other credits		80	80	3,070	2,811	<b>Total noncurrent liabilities</b>		<b>11,466,341</b>	<b>8,191,029</b>	<b>12,083,454</b>	<b>8,710,728</b>
		<b>584,995</b>	<b>325,871</b>	<b>515,107</b>	<b>234,482</b>	<b>Total liabilities</b>		<b>12,974,625</b>	<b>11,762,059</b>	<b>14,472,336</b>	<b>13,036,528</b>
Investments	12.1	1,299,418	1,148,488	-	-	<b>Equity</b>					
Property and equipment	13	12,264,062	11,560,777	12,600,087	12,002,386	Share capital	25.1	1,274,384	1,274,384	1,274,384	1,274,384
Intangible assets	14	121,013	97,745	499,871	248,449	Capital reserves	25.2	1,777,318	1,777,318	1,777,318	1,777,318
		<b>14,269,488</b>	<b>13,132,881</b>	<b>13,615,065</b>	<b>12,485,317</b>	Treasury shares	25.5	(12,003)	(12,003)	(12,003)	(12,003)
<b>Total noncurrent assets</b>		<b>14,269,488</b>	<b>13,132,881</b>	<b>13,615,065</b>	<b>12,485,317</b>	Earnings reserves		903,911	628,184	903,911	628,184
						Other comprehensive income		(31,497)	(28,995)	(31,497)	(28,995)
<b>Total assets</b>		<b>16,886,738</b>	<b>15,400,947</b>	<b>18,384,449</b>	<b>16,675,416</b>	<b>Total equity</b>		<b>3,912,113</b>	<b>3,638,888</b>	<b>3,912,113</b>	<b>3,638,888</b>
						<b>Total liabilities and equity</b>		<b>16,886,738</b>	<b>15,400,947</b>	<b>18,384,449</b>	<b>16,675,416</b>

The accompanying notes are an integral part of this interim financial information.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

### Statement of income

Three- and six-month periods ended June 30, 2023 and 2022

In thousands of Brazilian Reais

(A free translation of the original in Portuguese)

Description	Note	Parent company				Consolidated			
		04/01/2023 to 06/30/2023	04/01/2022 to 06/30/2022	01/01/2023 to 06/30/2023	01/01/2022 to 06/30/2022	04/01/2023 to 06/30/2023	04/01/2022 to 06/30/2022	01/01/2023 to 06/30/2023	01/01/2022 to 06/30/2022
<b>Net revenue from sale, lease, rendering of services and sale of decommissioned assets used in services rendered</b>	27	<b>811,206</b>	<b>426,619</b>	<b>1,607,587</b>	<b>799,789</b>	<b>1,468,919</b>	<b>1,198,349</b>	<b>3,151,232</b>	<b>2,143,528</b>
( - ) Cost of sales, leases and rendering of services	28	(126,781)	(66,256)	(224,648)	(131,617)	(693,643)	(661,816)	(1,505,827)	(1,193,176)
( - ) Cost of sale of decommissioned assets	28	(135,712)	(46,908)	(330,954)	(105,359)	(107,002)	(45,025)	(290,929)	(75,495)
<b>( = ) Total cost of sales, leases, rendering of services and sale of decommissioned assets</b>		<b>(262,493)</b>	<b>(113,164)</b>	<b>(555,602)</b>	<b>(236,976)</b>	<b>(800,645)</b>	<b>(706,841)</b>	<b>(1,796,756)</b>	<b>(1,268,671)</b>
<b>( = ) Gross profit</b>		<b>548,713</b>	<b>313,455</b>	<b>1,051,985</b>	<b>562,813</b>	<b>668,274</b>	<b>491,508</b>	<b>1,354,476</b>	<b>874,857</b>
Selling expenses	28	(14,363)	(11,870)	(30,383)	(24,363)	(55,507)	(48,445)	(120,208)	(94,540)
Administrative expenses	28	(28,488)	(17,596)	(52,689)	(22,899)	(79,288)	(56,807)	(152,697)	(99,866)
Provision for expected credit losses of trade receivables	28	(15,979)	(7,529)	(30,120)	(13,330)	(16,183)	(9,678)	(31,447)	(16,280)
Other operating income (expenses), net	28	(949)	(366)	(1,251)	934	6,283	3,997	15,146	11,851
Equity in earnings of subsidiaries	11	18,818	58,612	95,796	97,921	-	-	-	-
<b>( = ) Profit before finance income and costs</b>		<b>507,752</b>	<b>334,706</b>	<b>1,033,338</b>	<b>601,076</b>	<b>523,579</b>	<b>380,575</b>	<b>1,065,270</b>	<b>676,022</b>
Finance income	29	41,928	86,694	88,448	189,088	42,601	65,565	89,996	176,110
Finance costs	29	(431,326)	(249,261)	(797,947)	(459,873)	(452,164)	(244,883)	(837,272)	(472,698)
<b>( = ) Finance result, net</b>		<b>(389,398)</b>	<b>(162,567)</b>	<b>(709,499)</b>	<b>(270,785)</b>	<b>(409,563)</b>	<b>(179,318)</b>	<b>(747,276)</b>	<b>(296,588)</b>
<b>( = ) Profit before income tax and social contribution</b>		<b>118,354</b>	<b>172,139</b>	<b>323,839</b>	<b>330,291</b>	<b>114,016</b>	<b>201,257</b>	<b>317,994</b>	<b>379,434</b>
Income tax and social contribution - current	22.3	-	-	-	-	(4,964)	(29,198)	(16,356)	(52,110)
Income tax and social contribution - deferred	22.3	(11,753)	(29,652)	(48,112)	(65,946)	(2,451)	(29,572)	(25,911)	(62,979)
<b>( = ) Total income tax and social contribution</b>		<b>(11,753)</b>	<b>(29,652)</b>	<b>(48,112)</b>	<b>(65,946)</b>	<b>(7,415)</b>	<b>(58,770)</b>	<b>(42,267)</b>	<b>(115,089)</b>
<b>( = ) Profit for the period</b>		<b>106,601</b>	<b>142,487</b>	<b>275,727</b>	<b>264,345</b>	<b>106,601</b>	<b>142,487</b>	<b>275,727</b>	<b>264,345</b>
( = ) Basic and diluted earnings per share at the end of the period (in R\$)	31					0.1048	0.1470	0.2710	0.2728

The accompanying notes are an integral part of this interim financial information.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

### Statement of comprehensive income

Three- and six-month periods ended June 30, 2023 and 2022

In thousands of Brazilian Reais

(A free translation of the original in Portuguese)

Description	Parent company				Consolidated			
	04/01/2023 to 06/30/2023	04/01/2022 to 06/30/2022	01/01/2023 to 06/30/2023	01/01/2022 to 06/30/2022	04/01/2023 to 06/30/2023	04/01/2022 to 06/30/2022	01/01/2023 to 06/30/2023	01/01/2022 to 06/30/2022
<b>Profit for the period</b>	106,601	142,487	275,727	264,345	106,601	142,487	275,727	264,345
<b>Items that will or may be subsequently reclassified to profit or loss:</b>								
Loss on cash flow hedge - effective portion of changes in fair value	3,833	(8,655)	1,455	(26,664)	5,443	(18,757)	(3,913)	(36,766)
Loss on cash flow hedge - effective portion of changes in fair value in subsidiaries	1,610	(10,102)	(5,368)	(10,102)	-	-	-	-
Deferred income tax and social contribution on cash flow hedge	(1,304)	6,377	(495)	12,500	(1,852)	6,377	1,330	12,500
Deferred income tax and social contribution on cash flow hedge in subsidiaries	(548)	-	1,825	-	-	-	-	-
Cumulative translation adjustments	(4)	27	81	(243)	(4)	27	81	(243)
	<b>3,587</b>	<b>(12,353)</b>	<b>(2,502)</b>	<b>(24,509)</b>	<b>3,587</b>	<b>(12,353)</b>	<b>(2,502)</b>	<b>(24,509)</b>
<b>Total comprehensive income for the period</b>	<b>110,188</b>	<b>130,134</b>	<b>273,225</b>	<b>239,836</b>	<b>110,188</b>	<b>130,134</b>	<b>273,225</b>	<b>239,836</b>

The accompanying notes are an integral part of this interim financial information.



# Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

## Statement of changes in equity

Six-month periods ended June 30, 2023 and 2022

In thousands of Brazilian Reais

(A free translation of the original in Portuguese)

Description	Share capital	Capital reserve		Treasury shares	Earnings reserves			Other comprehensive income	Total equity
		Share-based payment transactions	Share subscription premium		Legal reserve	Investment reserve	Retained earnings		
<b>At December 31, 2021</b>	<b>632,951</b>	<b>2,272</b>	<b>1,786,735</b>	<b>(11,508)</b>	<b>43,268</b>	<b>199,887</b>	-	<b>(13,419)</b>	<b>2,640,186</b>
Profit for the period	-	-	-	-	-	-	264,345	-	264,345
Results of derivative financial instruments, net of taxes	-	-	-	-	-	-	-	(24,266)	(24,266)
Cumulative translation adjustments	-	-	-	-	-	-	-	(243)	(243)
<b>Total comprehensive income for the period, net of taxes</b>	-	-	-	-	-	-	<b>264,345</b>	<b>(24,509)</b>	<b>239,836</b>
Share-based payments	-	13	-	-	-	-	-	-	13
<b>At June 30, 2022</b>	<b>632,951</b>	<b>2,285</b>	<b>1,786,735</b>	<b>(11,508)</b>	<b>43,268</b>	<b>199,887</b>	<b>264,345</b>	<b>(37,928)</b>	<b>2,880,035</b>
<b>At December 31, 2022</b>	<b>1,274,384</b>	<b>1,440</b>	<b>1,775,878</b>	<b>(12,003)</b>	<b>76,699</b>	<b>551,485</b>	-	<b>(28,995)</b>	<b>3,638,888</b>
Profit for the period	-	-	-	-	-	-	275,727	-	275,727
Results of derivative financial instruments, net of taxes	-	-	-	-	-	-	-	(2,583)	(2,583)
Cumulative translation adjustments	-	-	-	-	-	-	-	81	81
<b>Total comprehensive income for the period, net of taxes</b>	-	-	-	-	-	-	<b>275,727</b>	<b>(2,502)</b>	<b>273,225</b>
<b>At June 30, 2023</b>	<b>1,274,384</b>	<b>1,440</b>	<b>1,775,878</b>	<b>(12,003)</b>	<b>76,699</b>	<b>551,485</b>	<b>275,727</b>	<b>(31,497)</b>	<b>3,912,113</b>

The accompanying notes are an integral part of this interim financial information.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Statement of cash flows - indirect method  
Six-month periods ended June 30, 2023 and 2022  
In thousands of Brazilian Reals

(A free translation of the original in Portuguese)

Description	Note	Parent company		Consolidated	
		06/30/2023	06/30/2022	06/30/2023	06/30/2022
<b>Cash flows from operating activities</b>					
Profit before income tax and social contribution		323,839	330,291	317,994	379,434
<b>Adjustments to:</b>					
Depreciation and amortization	28	228,666	121,612	259,111	135,085
Equity in earnings of subsidiaries	12.1	(95,796)	(97,921)	-	-
Cost of sale of decommissioned assets	28	330,954	105,359	290,929	75,495
Provision (reversal) for judicial and administrative litigation	28	539	28	543	(579)
Provision for expected credit losses of trade receivables	28	30,120	13,330	31,447	16,280
Write-off of other property and equipment	28	2,467	1,348	63,183	2,520
Allowance for inventory losses	28	-	-	4,739	2,828
Share-based payments		-	13	-	13
Out-of-period tax credits	28	-	(1,142)	-	(1,765)
Gains (losses) on derivative transactions	29	126,920	42,237	159,941	17,310
Interest on sale of equity interests	29	(17,569)	-	-	-
Interest/ indexation accruals and foreign exchange gains/losses on loans, borrowings and debentures, leases payable and other financial liabilities	29	669,018	404,965	670,754	435,570
		<b>1,599,158</b>	<b>920,120</b>	<b>1,798,641</b>	<b>1,062,191</b>
<b>Changes in operating assets/liabilities</b>					
Trade receivables		(236,146)	(123,319)	(435,301)	(343,172)
Inventories		(735)	(262)	(215,154)	(47,475)
Taxes recoverable		(9,524)	(59,275)	(36,486)	(75,977)
Trade payables		(2,178,334)	661,852	(2,214,441)	676,436
Floor plan		-	-	9,358	32,804
Labor and tax liabilities		(32,953)	(1,832)	(30,109)	15,288
Other current and noncurrent assets and liabilities		(74,595)	142,044	(85,111)	3,282
<b>Changes in operating assets/liabilities</b>		<b>(2,532,287)</b>	<b>619,208</b>	<b>(3,007,244)</b>	<b>261,186</b>
<b>Cash (used in) generated by operating activities</b>		<b>(933,129)</b>	<b>1,539,328</b>	<b>(1,208,603)</b>	<b>1,323,377</b>
Income tax and social contribution paid	22.4	-	-	(23,971)	(41,783)
Interest paid on loans, borrowings and debentures, supplier financing and leases		(359,944)	(233,915)	(375,650)	(238,850)
Acquisition of operational property and equipment for leasing	32	(595,701)	(2,957,042)	(635,206)	(2,978,214)
Redemption of (investments in) marketable securities and financial investments		114,235	973,003	483,844	1,004,538
<b>Net cash used in operating activities</b>		<b>(1,774,539)</b>	<b>(678,626)</b>	<b>(1,759,586)</b>	<b>(930,932)</b>
<b>Cash flows from investing activities</b>					
Cash from merged company		-	23,174	-	-
Acquisition of companies, net of cash on consolidation		-	(75,909)	(150,039)	(74,729)
Advance for future capital increase	12.1	(227,254)	(122,918)	-	-
Acquisition of property and equipment	32	(7,818)	(4,228)	(38,252)	(21,326)
Acquisition of intangible assets	14	(70)	(3,061)	(16,511)	(3,076)
Dividends received from subsidiaries		-	107,070	-	-
<b>Net cash used in investing activities</b>		<b>(235,142)</b>	<b>(75,872)</b>	<b>(204,802)</b>	<b>(99,131)</b>
<b>Cash flows from financing activities</b>					
Dividends and interest on capital paid		(228,955)	-	(229,324)	-
Payment of contracted financial derivatives		(185,129)	(87,552)	(197,120)	(87,552)
Proceeds from (payment for) contracting IDI option		1,112	(5,857)	1,112	(5,857)
Loans, borrowings and debentures and supplier financing		2,062,935	822,762	2,125,250	1,143,725
Payment of loans, borrowings and debentures, supplier financing and leases		(124,592)	(65,589)	(195,360)	(102,256)
New assignments of FIDC credit rights	24	853,903	39,690	863,697	39,690
Payment of assignment of receivables	24	(283,130)	(14,696)	(289,555)	(14,696)
Payment of installment for company acquisition		(5,212)	-	(10,833)	-
<b>Net cash generated by financing activities</b>		<b>2,090,932</b>	<b>688,758</b>	<b>2,067,867</b>	<b>973,054</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>81,251</b>	<b>(65,740)</b>	<b>103,479</b>	<b>(57,009)</b>
<b>Cash and cash equivalents</b>					
At the beginning of the period		16,994	121,702	84,498	153,161
At the end of the period		98,245	55,962	187,977	96,152
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>81,251</b>	<b>(65,740)</b>	<b>103,479</b>	<b>(57,009)</b>
<b>Main non-cash transactions in the balance sheet</b>					
Borrowings for the acquisition of property and equipment		(583,938)	-	(583,938)	-
Additions to right-of-use leases		(15,253)	(20)	(49,357)	(4,448)
Changes in balance of suppliers of property and equipment and auto manufacturers		-	-	-	(110,232)

The accompanying notes are an integral part of this interim financial information.



# Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

## Statement of value added

Six-month periods ended June 30, 2023 and 2022

In thousands of Brazilian Reais



(A free translation of the original in Portuguese)

Description	Note	Parent company		Consolidated	
		06/30/2023	06/30/2022	06/30/2023	06/30/2022
<b>Revenues</b>					
Sales, leases and rendering of services	27	1,728,986	877,197	3,436,573	2,349,407
Provision for expected credit losses of trade receivables	28	(30,120)	(13,330)	(31,446)	(16,280)
Other operating income	28	(1,251)	3,075	15,147	18,254
		<b>1,697,615</b>	<b>866,942</b>	<b>3,420,274</b>	<b>2,351,381</b>
<b>Inputs acquired from third parties</b>					
Cost of sales, leases and rendering of services		(425,696)	(169,627)	(1,648,042)	(1,243,305)
Materials, electric power, services provided by third parties and others		(1,803)	(1,935)	(7,925)	(5,892)
		<b>(427,499)</b>	<b>(171,562)</b>	<b>(1,655,967)</b>	<b>(1,249,197)</b>
<b>Gross value added</b>		<b>1,270,116</b>	<b>695,380</b>	<b>1,764,307</b>	<b>1,102,184</b>
<b>Retentions</b>					
Depreciation and amortization	28	(228,666)	(121,612)	(259,111)	(135,085)
<b>Net value added produced by the Group</b>		<b>1,041,450</b>	<b>573,768</b>	<b>1,505,196</b>	<b>967,099</b>
<b>Value added received through transfer</b>					
Equity in earnings of subsidiaries	12.1	95,796	97,921	-	-
Finance income		93,039	189,088	95,590	176,110
		<b>188,835</b>	<b>287,009</b>	<b>95,590</b>	<b>176,110</b>
<b>Total value added to distribute</b>		<b>1,230,285</b>	<b>860,777</b>	<b>1,600,786</b>	<b>1,143,209</b>
<b>Value added distributed</b>					
<b>Personnel</b>					
Personnel and payroll charges, except INSS		70,281	50,663	225,547	142,473
		<b>70,281</b>	<b>50,663</b>	<b>225,547</b>	<b>142,473</b>
<b>Taxes, fees and contributions</b>					
Federal taxes		49,561	65,155	99,580	146,995
State taxes		33,675	19,388	155,003	111,054
Municipal taxes		428	254	3,917	2,966
		<b>83,664</b>	<b>84,797</b>	<b>258,500</b>	<b>261,015</b>
<b>Debt remuneration</b>					
Interest and bank fees		796,932	459,873	834,297	472,698
Lease of trucks, machinery and equipment		1,790	510	4,846	1,615
Lease of properties		1,891	589	1,869	1,063
		<b>800,613</b>	<b>460,972</b>	<b>841,012</b>	<b>475,376</b>
<b>Equity remuneration</b>					
Retained earnings for the period		275,727	264,345	275,727	264,345
		<b>275,727</b>	<b>264,345</b>	<b>275,727</b>	<b>264,345</b>
<b>Value added distributed</b>		<b>1,230,285</b>	<b>860,777</b>	<b>1,600,786</b>	<b>1,143,209</b>

The accompanying notes are an integral part of this interim financial information.





(A free translation of the original in Portuguese)



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reals, unless otherwise stated

### 1. General information

Vamos Locação de Caminhões, Máquinas e Equipamentos S.A. (“Vamos”, “Parent Company” or “Company”) registered office is located at Dr. Renato Paes de Barros, 1,017, floor 09, room 02, Itaim Bibi, City of São Paulo. On January 29, it became a publicly-traded corporation listed on the B3 S.A. - Brasil, Bolsa, Balcão on the New Market Segment which is the highest level of corporate governance required by the Brazilian capital market, under the ticker symbol VAMO3.

The Company, together with its subsidiaries (the “Vamos Group”) (Note 1.3), is engaged in the lease, sale and resale of trucks, machinery and equipment, fleet management and carries out vehicle mechanics, body shop services, customization of trucks and manufacturing of road implements.

Vamos is controlled by Simpar S.A. (“Simpar”), which held 68.5% of its shares at June 30, 2023 and December 31, 2022.

#### 1.1 Corporate restructuring

On May 31, 2023, at an Extraordinary General Meeting (“EGM”), the corporate restructuring of Vamos Group was approved, in which certain contracts and assets and liabilities of the lease segment of the subsidiary HM Comércio e Importação de Empilhadeiras Ltda. (“HM Empilhadeiras”) were spun-off and allocated to Vamos Locação de Caminhões, Máquinas e Equipamentos S.A. The objective of the restructuring was to centralize the lease activity only in the parent company, streamlining the Group’s activities.

The net assets for spin-off purposes in the amount of R\$ 56,527 were appraised by a specialized company with the base date March 31, 2023 and resulted in the following movement:

	05/31/2023		
	HM Empilhadeiras	Spun-off assets (i)	HM Empilhadeiras after spin-off
Cash and cash equivalents	819	-	819
Marketable securities and financial investments	83	-	83
Trade receivables	23,304	(15,314)	7,990
Inventories	50,198	(5,644)	44,554
Taxes recoverable	8,296	-	8,296
Income tax and social contribution recoverable	2,217	-	2,217
Prepaid expenses	379	-	379
Advances to third parties	76	-	76
Other credits	7,407	-	7,407
<b>Total current assets</b>	<b>92,779</b>	<b>(20,958)</b>	<b>71,821</b>
Marketable securities and financial investments	7	-	7
Deferred income tax and social contribution	1,168	-	1,168
Judicial deposits	361	-	361
Property and equipment	63,615	(56,809)	6,806
<b>Total noncurrent assets</b>	<b>65,151</b>	<b>(56,809)</b>	<b>8,342</b>
<b>Total assets</b>	<b>157,930</b>	<b>(77,767)</b>	<b>80,163</b>
Trade payables	2,184	-	2,184
Right-of-use leases	1,074	-	1,074
Labor liabilities	3,355	-	3,355
Tax liabilities	16	-	16
Advances from customers	143	-	143
Dividends and interest on capital payable	8,538	(8,538)	-
Other payables	7,534	(7,406)	128
<b>Total current liabilities</b>	<b>22,844</b>	<b>(15,944)</b>	<b>6,900</b>
Right-of-use leases	891	-	891
Deferred income tax and social contribution	5,296	(5,296)	-
Provision for judicial and administrative litigation	909	-	909
<b>Total noncurrent liabilities</b>	<b>7,096</b>	<b>(5,296)</b>	<b>1,800</b>
<b>Total liabilities</b>	<b>29,940</b>	<b>(21,240)</b>	<b>8,700</b>
<b>Equity</b>	<b>127,990</b>	<b>(56,527)</b>	<b>71,463</b>

(i) The figures used in the spin-off were as at May 31, 2023.





## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reals, unless otherwise stated

The effects of the merger into the parent company are shown below:

Balance sheet	Vamos Locação	Net assets merged	Reclassifications from merger	Vamos Locação after merger
<b>Assets</b>				
Cash and cash equivalents	267,789	-	-	267,789
Marketable securities and financial investments	413,787	-	-	413,787
Trade receivables	781,895	15,314	-	797,209
Inventories	2,255	5,644	-	7,899
Taxes recoverable	23,435	-	-	23,435
Income tax and social contribution recoverable	153,734	-	-	153,734
Fixed assets available for sale	261,037	-	-	261,037
Prepaid expenses	57,966	-	-	57,966
Advances to third parties	1,195	-	-	1,195
Dividends receivable	8,538	(8,538)	-	-
Derivative financial instruments	133,130	-	-	133,130
Judicial deposits	605	-	-	605
Indemnification assets	9,572	-	-	9,572
Receivables from related parties	287,128	-	-	287,208
Other credits	784	-	-	704
Investments	1,313,005	(56,527)	(98,953)	1,157,525
Property and equipment	12,097,825	56,809	74,689 <sup>(i)</sup>	12,229,323
Intangible assets	95,178	-	24,264 <sup>(ii)</sup>	119,442
<b>Total assets</b>	<b>15,908,858</b>	<b>12,702</b>	<b>-</b>	<b>15,921,560</b>
<b>Liabilities and capital</b>				
Trade payables	407,631	-	-	407,631
Loans, borrowings and debentures	9,076,009	-	-	9,076,009
Right-of-use leases	19,822	-	-	19,822
Assignment of receivables	1,841,272	-	-	1,841,272
Labor liabilities	32,668	-	-	32,668
Tax liabilities	3,556	-	-	3,556
Advances from customers	33,343	-	-	33,343
Dividends and interest on capital payable	17,600	-	-	17,600
Payables for the acquisition of companies	47,183	-	-	47,183
Deferred income tax and social contribution	372,301	5,296	-	377,597
Provision for judicial and administrative litigation	10,309	-	-	10,309
Derivative financial instruments	154,067	-	-	154,067
Other payables	15,940	7,406	-	23,346
Equity	3,877,157	-	-	3,877,157
<b>Total liabilities and equity</b>	<b>15,908,858</b>	<b>12,702</b>	<b>-</b>	<b>15,921,560</b>

(i) The amount reclassified to property and equipment refers to the surplus value of the assets merged on the transaction date.

(ii) The amount reclassified to intangible assets refers to goodwill based on expected future profitability resulting from the acquisition of HM Empilhadeiras.

## 1.2 Acquisitions of companies

### 1.2.1 Acquisition of Tietê Veículos Ltda. ("Tietê")

On June 7, 2023, the Company informed its shareholders and the market in general, in complement to the Material Fact disclosed on April 6, 2023, that, on June 2, 2023, it had closed the transaction for acquisition of Tietê Veículos Ltda. ("Tietê") by its subsidiary Transrio Caminhões, Ônibus, Máquinas e Motores Ltda. ("Transrio"), after the fulfillment of the conditions precedent, including the approval of the Administrative Council for Economic Defense ("CADE").

Of the acquisition price of R\$331,400, R\$174,700 were paid in cash on the closing date and the remaining amount will be paid in two installments of R\$80,590 within one year from the transaction closing date, and R\$62,589 within two years, adjusted for inflation at 100% of the CDI rate.

The amount of R\$13,521 will be retained and controlled by the acquirer in an escrow account to guarantee the obligation of indemnification by the sellers and shall be adjusted for inflation at 100% of the CDI rate. The balance, net of materialized losses, is expected to be released to sellers on June 4, 2029.

In accordance with CPC 15 (R1) / IFRS 3 - Business Combination, the fair value of the assets acquired and liabilities assumed for purposes of the purchase price allocation is shown below:



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reals, unless otherwise stated

Tietê Veículos	Carrying amount	Fair value adjustment	Fair value at the acquisition date
<b>Assets</b>			
Cash and cash equivalents	24,661	-	24,661
Trade receivables	43,431	-	43,431
Inventories	38,094	1,772	39,866
Taxes recoverable	748	-	748
Prepaid expenses	375	-	375
Advances to third parties	21,439	-	21,439
Fund for capitalization of authorized dealerships	18,978	-	18,978
Judicial deposits	372	-	372
Indemnification assets	-	10,464	10,464
Other credits	2,657	-	2,657
Property and equipment	19,105	1,098	20,203
Intangible assets	47	-	47
<b>Total assets acquired</b>	<b>169,907</b>	<b>13,334</b>	<b>183,241</b>
<b>Liabilities</b>			
Trade payables	(54,110)	-	(54,110)
Floor plan	(3,272)	-	(3,272)
Right-of-use leases	(11,331)	-	(11,331)
Labor liabilities	(3,848)	-	(3,848)
Tax liabilities	(1,874)	-	(1,874)
Income tax and social contribution payable	(1,463)	-	(1,463)
Dividends to be distributed and interest on capital	(383)	-	(383)
Advances from customers	(1,030)	-	(1,030)
Deferred income tax and social contribution	(676)	-	(676)
Provision for judicial and administrative litigation	(692)	(10,464)	(11,156)
Other payables	(1,482)	-	(1,482)
<b>Total assumed liabilities</b>	<b>(80,161)</b>	<b>(10,464)</b>	<b>(90,625)</b>
<b>Total assets acquired and liabilities assumed</b>	<b>89,746</b>	<b>2,870</b>	<b>92,616</b>
Amount paid in cash			174,700
Amount payable			143,179
Amount payable - escrow account (retained portion)			13,521
<b>Fair value of consideration transferred</b>			<b>331,400</b>
<b>Goodwill</b>			<b>238,784</b>

### Fair value measurement on a provisional basis

The fair value of assets and liabilities was provisionally determined based on the best information available to Management at the acquisition date. If new information is obtained within one year from the acquisition date on facts and circumstances that existed on the acquisition date, which indicates the need for adjustments, these will be reviewed.

### Fair value measurement

The valuation methods used for determining the fair value of the significant assets acquired are as follows:

Assets acquired	Valuation technique
Inventories and property and equipment	Market comparison technique: the valuation model considers the market prices for similar items.
Contingent liabilities	The fair value of the identified tax, labor, and social security risks and contingencies not materialized was measured based on the analyses of the Company's external and independent advisors. The attributed fair value considers the advisors' estimate for these risks and contingencies within the relevant statute of limitations.

### Results of business combination

This business combination effect in the period ended June 30, 2023 increased net revenue by R\$ 36,666 and profit by R\$ 2,610 as from June 1, 2023, the date on which the Company acquired control. Had the acquisition occurred on January 1, 2023, the Company's consolidated net revenue for the period would have been increased by R\$ 254,397 and the consolidated profit would have been increased by R\$ 19,654 (unaudited).



## **Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.**

**Notes to the quarterly information for the period ended June 30, 2023**

In thousands of Brazilian Reals, unless otherwise stated

### **Acquisition costs**

The Company incurred related acquisition costs of R\$ 365, for attorney's fees and due diligence costs, which were recorded as "Administrative expenses" in the statement of income.

#### **1.2.2 Acquisition DHL Distribuidora de Peças e Serviços Ltda. ("DHL Tratores")**

On April 26, 2023, the Company informed its shareholders and the market in general that, on April 25, 2023, its subsidiary Vamos Máquinas e Equipamentos S.A. ("Vamos Máquinas") entered into a purchase and sale agreement for the acquisition of quotas of DHL Distribuidora de Peças e Serviços Ltda. ("DHL Tratores").

The agreement provides for the acquisition of 100% of the quotas of DHL Tratores for R\$92,987, of which R\$26,896 will be paid in cash on the closing date, and the remaining amount will be paid in four installments, the first shall be paid within one year from the transaction closing date, in the amount of R\$19,273, and the other installments, of R\$12,106 each, shall be paid in annual installments subsequent to the first, all of them adjusted by 90% of the CDI rate. The amount of R\$19,000 will be retained and controlled by the acquirer in an escrow account to guarantee the obligation of indemnification by the sellers and shall be adjusted for inflation at 90% of the CDI rate, the balance shall be released to the sellers on the first business day subsequent to the sixth year after the transaction closing date.

The closing of the transaction is conditioned upon the fulfillment of obligations and conditions precedent usual for this type of transaction, including the approval of the Administrative Council for Economic Defense ("CADE") and the consent of Valtra/AGCO.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reals, unless otherwise stated

### 1.3 List of subsidiaries

The subsidiaries which comprise the Vamos Group corporate structure are:

Corporate name	Subsidiary	Domicile	Segment	% interest 06/30/2023	% interest 12/31/2022
Vamos Comércio de Máquinas Linha Amarela Ltda.	Direct	Brazil	Tractor, machinery and equipment dealerships	99.9	99.9
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	Indirect	Brazil	Truck, machinery and equipment dealerships	100.0	100.0
Tietê Veículos Ltda.	Indirect	Brazil	Truck, machinery and equipment dealerships	100.0	-
Vamos Comércio de Máquinas Agrícolas Ltda.	Indirect	Brazil	Dealerships of agricultural machinery, devices and equipment for agricultural use	100.0	100.0
Vamos Máquinas e Equipamentos S.A.	Indirect	Brazil	Truck, machinery and equipment dealerships	100.0	100.0
Vamos Seminovos S.A.	Direct	Brazil	Lease of trucks, machinery and equipment	100.0	100.0
BMB Mode Center S.A.	Indirect	Brazil	Customization of trucks and buses	100.0 <sup>(i)</sup>	100.0 <sup>(i)</sup>
BMB Latin America Sociedade Anônima de Capital Variable	Indirect	Mexico	Customization of trucks and buses	100.0 <sup>(i)</sup>	100.0 <sup>(i)</sup>
Rafe Investimentos e Participações S.A.	Indirect	Brazil	Non-operating holding company	100.0 <sup>(ii)</sup>	100.0 <sup>(ii)</sup>
Braga Company Investimentos e Participações S.A.	Indirect	Brazil	Non-operating holding company	100.0 <sup>(ii)</sup>	100.0 <sup>(ii)</sup>
Truckvan Industria e Comércio Ltda.	Indirect	Brazil	Manufacturing and sales of road implements	100.0	100.0
Flal Participações e Empreendimentos Ltda.	Indirect	Brazil	Manufacturing and sales of road implements	100.0	100.0
HM Comércio e Manutenção de Empilhadeiras Ltda.	Direct	Brazil	Dealership of forklifts	100.0	100.0

(i) Vamos Seminovos acquired a 70% stake in BMB Brasil and BMB Mexico, and, on the transaction closing date, entered into a Shareholders' Agreement providing for symmetrical put and call options for the acquisition of the remaining 30% from the third anniversary of the transaction. The equity interests in the indirect subsidiaries were recorded on the acquisition method.

(ii) Vamos Seminovos acquired a 70% stake in Rafe Investimento and Braga Company, and, on the transaction closing date, entered into a Shareholders' Agreement providing for symmetrical put and call options for the acquisition of the remaining 30% from the third anniversary of the transaction. The equity interests in the indirect subsidiaries were recorded on the acquisition method.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

### 1.4 Sustainability and environment

The Company's management seeks to incorporate principles of sustainability into its strategy, decision-making and purpose, mitigating exposure to risks and prioritizing the maximization of positive socio-environmental impacts.

In 2022, the Company enhanced its management and governance practices by restructuring its Sustainability and Social Investment policies and developing Human Rights, Health, Safety and Environment policies and a Climate Change policy.

To further its Sustainability Agenda, the Company sought to use the various Ratings and Indexes available in Brazil and internationally. These include: We present below the identified progress:

The Company joined, for the first time, the Corporate Sustainability Index (ISEB3) and the Carbon Efficiency Index (ICO2B3), both in the São Paulo Stock Exchange - B3. These indexes measure the performance of shares of companies known to be committed to corporate sustainability, evidencing their commitment to and implementation of good ESG practices.

Compared to the previous year, the Company's score in the Corporate Sustainability Assessment (CSA), an index well regarded by investors and of great significance in the ESG context, increased by 24 points. There was also improvement in the Climate Disclosure Project (CDP) from score C to B.

#### Engagement in climate change

Although it does not work directly with climate change public policy makers or trade associations, the Vamos Group, aligned with its parent company Simpar, considers the role of disseminating and promoting good practices in society to be vital. Based on the realization that its role can be a driver of good sustainability practices, the Company carries out education/information sharing actions on internal projects and seeks to establish strategic alliances to minimize the impacts of climate change resulting from products, goods and/or services. The Vamos Group launched the Zero Carbon Program in 2021, which aims to offer carbon footprint compensation to customers for its leased fleet. In 2022, the Group made advances to the Program's structure, providing training for the commercial team and conducting market analysis, and has already obtained proposals from customers and entered into agreements with 2 customers.

The Vamos Group, aligned with its parent company, being aware of the risks and opportunities in climate change, seeks to anticipate new regulatory protocols. The Company participates in initiatives and forums in this regard, in addition to adopting voluntary practices, such as the publication of the GHG inventory along the lines of the GHG Protocol.

#### Waste management

As to waste management, the Vamos Group has a Solid Waste Management Plan, as the main waste generated from operations are tires, contaminated materials and lubricating oil, used in own or third-party workshops. As an internal procedure, the Company assesses the condition of tires, in order to identify possibilities for recapping and other forms of reuse. Lubricating oil is submitted to a re-refining process by a specialized company, allowing for reuse.



## **Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.**

**Notes to the quarterly information for the period ended June 30, 2023**

In thousands of Brazilian Reais, unless otherwise stated

### **2. Basis of preparation and presentation of the parent company and consolidated financial statements and significant accounting policies**

#### **2.1. Statement of compliance (Accounting Pronouncements Committee – CPC and standards from International Financial Reporting Standards – IFRS)**

The parent company and consolidated interim financial information (in this case, the “quarterly information”) has been prepared in accordance with Technical Pronouncement CPC 21 (R1) - “Interim Financial Reporting”, issued by the Brazilian Accounting Pronouncements Committee (“CPC”) and approved by the Federal Accounting Council (“CFC”), as well as with IAS 34 – “Interim Financial Reporting” issued by the International Accounting Standards Board (“IASB”), and is presented in a manner consistent with the standards approved and issued by the Brazilian Securities Commission (“CVM”), applicable to the preparation of Quarterly Information (“ITR”).

This interim financial information contains selected explanatory notes that explain significant events and transactions, which allow the understanding of the changes occurred in the Group’s financial position and performance since its last parent company and consolidated annual financial statements. Therefore, this interim financial information should be read in conjunction with the Company’s financial statements for the year ended December 31, 2022, published on February 13, 2023.

All information of significance to the interim financial information, and only such information, is being disclosed, being consistent with that used by Management in the performance of its duties.

This interim financial information was approved and authorized for issuance by the Executive Officers on August 3, 2023.

#### **a) Basis of measurement**

The interim financial information was prepared on the historical cost basis, except for financial instruments measured at fair value through profit or loss or other comprehensive income, as per Note 5.1, when applicable.

#### **2.2. Statement of value added (“DVA”)**

Presentation of the parent company and consolidated statements of value added (DVA) is required by the Brazilian corporate legislation and accounting practices adopted in Brazil applicable to listed companies.

The international financial reporting standards (IFRS) do not require the presentation of such statement. Accordingly, under the IFRS this statement is presented as supplementary information, and not as part of the set of parent company and consolidated financial statements.

### **3. Use of estimates and judgments**

In preparing this interim financial information, the Company made judgments, estimates and assumptions that affect the application of the Group’s accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

The significant judgments made by the Company during the application of the Group’s accounting policies and the information on the uncertainties related to the assumptions and estimates that have a significant risk of resulting in a material adjustment are the same as those disclosed in the last parent company and consolidated annual financial statements, published on February 13, 2023.





## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reals, unless otherwise stated

### 4. Segment information

Operating segments are defined as components that develop business activities: (i) from which they can earn revenue and on which they incur expenses; (ii) whose operating results are regularly reviewed by the chief operating decision-maker responsible for determining the resources to be allocated to the segment and evaluating its performance; and (iii) for which separable financial information is available.

Information by operating segments is reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, which is responsible for allocating resources and assessing performance of the operating segments, is the Executive Board, which also makes the Group's strategic decisions. The performance of the operating segments is assessed based on indicators such as net revenue, EBIT, EBITDA and profit for the year.

The results per segment, as well as the assets and liabilities, consider the items directly attributable to the segment, as well as those that may be allocated on reasonable bases.

The Vamos Group's businesses were divided into three operating segments based on their activities, which basically comprise:

- Truck, machinery and equipment dealerships: sale of trucks, machinery and equipment; resale of used trucks, machinery and equipment, parts, machinery and accessories; mechanics auto body repair and paint services;
- Lease of trucks, machinery and equipment: lease of trucks, machinery and equipment and fleet management; and
- Manufacturing and customization of trucks: customization, manufacturing and transformation of trucks.

No customer accounted for more than 10% of the net revenue for the six-month periods ended June 30, 2023 and 2022.

The business segment information attributed to the Vamos Group for the six-month periods ended June 30, 2023 and 2022 was as follows:

	06/30/2023				
	Truck, machinery and equipment dealerships	Lease of trucks, machinery and equipment	Manufacturing and customization of trucks	Eliminations and reclassifications	Consolidated
<b>Net revenue from sale, lease, rendering of services and sale of decommissioned assets used in services rendered</b>	<b>1,460,138</b>	<b>1,654,807</b>	<b>209,986</b>	<b>(173,699)</b>	<b>3,151,232</b>
( - ) Cost of sales, leases and rendering of services	(1,206,174)	(250,199)	(181,077)	131,623	<b>(1,505,827)</b>
( - ) Cost of sale of decommissioned assets	-	(329,770)	-	38,841	<b>(290,929)</b>
<b>( = ) Gross profit</b>	<b>253,964</b>	<b>1,074,838</b>	<b>28,909</b>	<b>(3,235)</b>	<b>1,354,476</b>
Selling expenses	(79,815)	(36,605)	(6,523)	2,735	(120,208)
Administrative expenses	(78,017)	(51,731)	(23,449)	500	(152,697)
Provision for expected credit losses of trade receivables	(2,044)	(29,821)	418	-	(31,447)
Other operating income, net	14,324	(1,253)	2,075	-	15,146
<b>Profit before finance income and costs and taxes</b>	<b>108,412</b>	<b>955,428</b>	<b>1,430</b>	<b>-</b>	<b>1,065,270</b>
Finance income					89,996
Finance costs					(837,272)
<b>Profit before income tax and social contribution</b>					<b>317,994</b>
Income tax and social contribution					(42,267)
<b>Profit for the period</b>					<b>275,727</b>
<b>Total assets per segment at June 30, 2023</b>	<b>3,011,082</b>	<b>15,587,317</b>	<b>295,877</b>	<b>(509,136)</b>	<b>18,385,140</b>
<b>Total liabilities per segment at June 30, 2023</b>	<b>2,161,754</b>	<b>12,974,621</b>	<b>167,625</b>	<b>(830,973)</b>	<b>14,473,027</b>
<b>Depreciation and amortization at June 30, 2023</b>	<b>(13,245)</b>	<b>(230,815)</b>	<b>(15,051)</b>	<b>-</b>	<b>(259,111)</b>





## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

	06/30/2022				
	Truck, machinery and equipment dealerships	Lease of trucks, machinery and equipment	Manufacturing and customization of trucks	Eliminations and reclassifications	Consolidated
<b>Net revenue from sale, lease, rendering of services and sale of decommissioned assets used in services rendered</b>	<b>1,334,585</b>	<b>831,233</b>	<b>32,000</b>	<b>(54,290)</b>	<b>2,143,528</b>
( - ) Cost of sales, leases and rendering of services	(1,050,539)	(142,187)	(22,080)	21,630	(1,193,176)
( - ) Cost of sale of decommissioned assets	-	(106,207)	-	30,712	(75,495)
<b>( = ) Gross profit</b>	<b>284,046</b>	<b>582,839</b>	<b>9,920</b>	<b>(1,948)</b>	<b>874,857</b>
Selling expenses	(69,946)	(24,598)	(681)	685	(94,540)
Administrative expenses	(58,270)	(33,472)	(8,390)	266	(99,866)
(Provision) reversal for expected credit losses ("impairment") of trade receivables	(2,254)	(13,287)	25	(764)	(16,280)
Other operating income, net	3,995	941	6,863	52	11,851
<b>Profit before finance income and costs and taxes</b>	<b>157,571</b>	<b>512,423</b>	<b>7,737</b>	<b>(1,709)</b>	<b>676,022</b>
Finance income					176,110
Finance costs					(472,698)
<b>Profit before income tax and social contribution</b>					<b>379,434</b>
Income tax and social contribution					(115,089)
<b>Profit for the period</b>					<b>264,345</b>
<b>Total assets per segment at June 30, 2022</b>	<b>1,485,439</b>	<b>11,233,159</b>	<b>39,520</b>	<b>(108,156)</b>	<b>12,649,962</b>
<b>Total liabilities per segment at June 30, 2022</b>	<b>1,261,935</b>	<b>8,759,945</b>	<b>20,244</b>	<b>(272,197)</b>	<b>9,769,927</b>
<b>Depreciation and amortization at June 30, 2022</b>	<b>(10,456)</b>	<b>(123,764)</b>	<b>(865)</b>	<b>-</b>	<b>(135,085)</b>

Transfers between segments represent less than 10% of the net revenue of all operating segments in the six-month periods ended June 30, 2023 and 2022.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated



### 5. Financial instruments and risk management

#### 5.1 Financial instruments by category

The financial instruments are presented in the following accounting classifications:

	06/30/2023				Parent company 12/31/2022			
	Assets at fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Assets at fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total
<b>Assets, as per the balance sheet</b>								
Cash and cash equivalents <sup>(i)</sup>	98,245	-	-	98,245	16,994	-	-	16,994
Marketable securities and financial investments	1,253,819	-	-	1,253,819	1,368,054	-	-	1,368,054
Trade receivables	-	-	773,983	773,983	-	-	552,643	552,643
Derivative financial instruments	-	252,724	-	252,724	-	12,871	-	12,871
Receivables from related parties	-	-	290,205	290,205	-	-	272,636	272,636
Other credits	-	-	1,048	1,048	-	-	2,099	2,099
	<b>1,352,064</b>	<b>252,724</b>	<b>1,065,236</b>	<b>2,670,024</b>	<b>1,385,048</b>	<b>12,871</b>	<b>827,378</b>	<b>2,225,297</b>
<b>Liabilities, as per the balance sheet</b>								
Trade payables	-	-	169,194	169,194	-	-	2,347,528	2,347,528
Loans, borrowings and debentures	4,923,511	-	5,142,132	10,065,643	4,561,589	-	2,499,330	7,060,919
Right-of-use leases	-	-	32,364	32,364	-	-	19,993	19,993
Derivative financial instruments	29,172	146,850	-	176,022	166,755	112,221	-	278,976
Assignment of receivables	-	-	1,984,635	1,984,635	-	-	1,303,081	1,303,081
Payables for the acquisition of companies	-	-	46,808	46,808	-	-	49,032	49,032
Other payables	-	-	24,229	24,229	-	-	22,624	22,624
	<b>4,952,683</b>	<b>146,850</b>	<b>7,399,362</b>	<b>12,498,895</b>	<b>4,728,344</b>	<b>112,221</b>	<b>6,241,588</b>	<b>11,082,153</b>

(i) In practice, fair value and amortized cost are equivalent, considering, by definition, the characteristics of cash equivalents.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

	06/30/2023				Consolidated 12/31/2022			
	Assets at fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Assets at fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total
<b>Assets, as per the balance sheet</b>								
Cash and cash equivalents <sup>(i)</sup>	187,977	-	-	187,977	84,498	-	-	84,498
Marketable securities and financial investments	1,173,829	-	-	1,173,829	1,657,673	-	-	1,657,673
Trade receivables	-	-	1,638,559	1,638,559	-	-	1,191,274	1,191,274
Fund for capitalization of authorized dealerships	-	-	67,620	67,620	-	-	47,211	47,211
Derivative financial instruments	-	252,724	-	252,724	-	35,106	-	35,106
Other credits	-	-	16,592	16,592	-	-	12,433	12,433
	<b>1,361,806</b>	<b>252,724</b>	<b>1,722,771</b>	<b>3,337,301</b>	<b>1,742,171</b>	<b>35,106</b>	<b>1,250,918</b>	<b>3,028,195</b>
<b>Liabilities, as per the balance sheet</b>								
Trade payables	-	-	554,697	554,697	-	-	2,715,028	2,715,028
Supplier financing	-	-	37,503	37,503	-	-	31,319	31,319
Floor plan	-	-	178,905	178,905	-	-	166,275	166,275
Loans, borrowings and debentures	4,923,511	-	5,446,017	10,369,528	4,561,591	-	2,830,505	7,392,096
Right-of-use leases	-	-	139,638	139,638	-	-	91,092	91,092
Derivative financial instruments	29,172	151,012	-	180,184	166,755	112,221	-	278,976
Assignment of receivables	-	-	1,991,506	1,991,506	-	-	1,305,829	1,305,829
Payables for the acquisition of companies	45,366 <sup>(ii)</sup>	-	261,447	306,813	44,408 <sup>(ii)</sup>	-	107,297	151,705
Other payables	-	-	58,773	58,773	-	-	50,756	50,756
	<b>4,998,049</b>	<b>151,012</b>	<b>8,668,486</b>	<b>13,817,547</b>	<b>4,772,754</b>	<b>112,221</b>	<b>7,298,101</b>	<b>12,183,076</b>

(i) In practice, fair value and amortized cost are equivalent, considering, by definition, the characteristics of cash equivalents.

(ii) Refer to payables for the acquisition of companies under the call and put option agreements for the remaining equity interests in BMB Brasil, BMB Mexico and Truckvan Group.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

### 5.2 Fair value of financial assets and liabilities

A comparison by accounting category of the carrying amount and fair value of the Vamos Group's financial instruments is shown below:

	Parent company			
	06/30/2023		12/31/2022	
	Carrying amount	Fair value	Carrying amount	Fair value
<b>Financial assets</b>				
Cash and cash equivalents	98,245	98,245	16,994	16,994
Marketable securities and financial investments	1,253,819	1,253,819	1,368,054	1,368,054
Trade receivables	773,983	773,983	552,643	552,643
Derivative financial instruments	252,724	252,724	12,871	12,871
Receivables from related parties	290,205	290,205	272,636	272,636
Other credits	1,048	1,048	2,099	2,099
<b>Total</b>	<b>2,670,024</b>	<b>2,670,024</b>	<b>2,225,297</b>	<b>2,225,297</b>
<b>Financial liabilities</b>				
Trade payables	169,194	169,194	2,347,528	2,347,528
Loans, borrowings and debentures	10,065,643	11,403,484	7,060,919	7,905,992
Right-of-use leases	32,364	32,364	19,993	19,993
Derivative financial instruments	176,022	176,022	278,976	278,976
Assignment of receivables	1,984,635	2,477,761	1,303,081	1,741,692
Payables for the acquisition of companies	46,808	46,808	49,032	49,032
Other payables	24,229	24,229	22,624	22,624
<b>Total</b>	<b>12,498,895</b>	<b>14,329,862</b>	<b>11,082,153</b>	<b>12,365,837</b>

	Consolidated			
	06/30/2023		12/31/2022	
	Carrying amount	Fair value	Carrying amount	Fair value
<b>Financial assets</b>				
Cash and cash equivalents	187,977	187,977	84,498	84,498
Marketable securities and financial investments	1,173,829	1,173,829	1,657,673	1,657,673
Trade receivables	1,638,559	1,638,559	1,191,274	1,191,274
Derivative financial instruments	252,724	252,724	35,106	35,106
Fund for capitalization of authorized dealerships	67,620	67,620	47,211	47,211
Other credits	16,592	16,592	12,433	12,433
<b>Total</b>	<b>3,337,301</b>	<b>3,337,301</b>	<b>3,028,195</b>	<b>3,028,195</b>
<b>Financial liabilities</b>				
Trade payables	554,697	554,697	2,715,028	2,715,028
Supplier financing	37,503	37,503	31,319	31,319
Floor plan	178,905	178,905	166,275	166,275
Loans, borrowings and debentures	10,369,528	12,183,915	7,392,096	8,242,769
Right-of-use leases	139,638	139,638	91,092	91,092
Derivative financial instruments	180,184	180,184	278,976	278,976
Assignment of receivables	1,991,506	2,483,194	1,305,829	1,741,692
Payables for the acquisition of companies	306,813	306,813	151,705	151,705
Other payables	58,773	58,773	50,756	50,756
<b>Total</b>	<b>13,817,547</b>	<b>16,123,622</b>	<b>12,183,076</b>	<b>13,469,612</b>



# Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reals, unless otherwise stated



The fair values of financial assets and liabilities are measured in accordance with the following categories:

**Level 1** - Quoted prices (unadjusted) in active markets for identical assets and liabilities;

**Level 2** - Quoted prices in active markets for similar instruments, observable prices for identical or similar instruments in non-active markets and valuation models for unobservable inputs; and

**Level 3** - Instruments with significant inputs that are not observable in the market. For these financial instruments, related to the amounts payable from call and put options of business combinations, the Company considers the EBITDA projection of the companies acquired for the exercise dates of these options and the discount rate at present value.

The table below presents the general classification of financial instruments measured at fair value, according to the fair value hierarchy:

	06/30/2023			Parent company 12/31/2022		
	Level 1	Level 2	Total	Level 1	Level 2	Total
<b>Assets at fair value through profit or loss</b>						
<b>Marketable securities and financial investments</b>						
Financial Treasury Bills ("LFT")	440,232	-	440,232	590,012	-	590,012
National Treasury Bills ("LTN")	401,211	-	401,211	770,789	-	770,789
Lease bills ("LAM")	-	7,597	7,597	-	7,253	7,253
Commercial notes	-	404,779	404,779	-	-	-
<b>Fair value of hedge instruments</b>						
Swap agreement	-	64,685	64,685	-	(278,976)	(278,976)
IDI call option	-	12,017	12,017	-	12,871	12,871
<b>Liabilities at fair value through profit or loss</b>						
Loans, borrowings and debentures	-	(4,923,511)	(4,923,511)	-	(4,561,591)	(4,561,591)
<b>Total</b>	<b>841,443</b>	<b>(4,434,433)</b>	<b>(3,592,990)</b>	<b>1,360,801</b>	<b>(4,820,443)</b>	<b>(3,459,642)</b>
<b>Financial liabilities not measured at fair value - with difference between carrying amount and fair value</b>						
Loans, borrowings and debentures	-	(5,142,132)	(5,142,132)	-	(2,499,330)	(2,499,330)
Assignment of receivables	-	(1,984,635)	(1,984,635)	-	(1,303,081)	(1,303,081)
<b>Total</b>	<b>-</b>	<b>(7,126,767)</b>	<b>(7,126,767)</b>	<b>-</b>	<b>(3,802,411)</b>	<b>(3,802,411)</b>



# Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated



	06/30/2023				Consolidated			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
<b>Assets at fair value through profit or loss</b>								
<b>Marketable securities and financial investments</b>								
Financial Treasury Bills ("LFT")	604,308	-	-	604,308	710,377	-	-	710,377
National Treasury Bills ("LTN")	550,749	-	-	550,749	928,841	-	-	928,841
Lease bills ("LAM")	-	7,597	-	7,597	-	7,253	-	7,253
Other investments	-	11,175	-	11,175	-	11,202	-	11,202
<b>Fair value of hedge instruments</b>								
Swap agreement	-	60,523	-	60,523	-	(256,741)	-	(256,741)
IDI call option	-	12,017	-	12,017	-	12,871	-	12,871
<b>Liabilities at fair value through profit or loss</b>								
Loans, borrowings and debentures	-	(4,923,511)	-	(4,923,511)	-	(4,561,591)	-	(4,561,591)
Payables for the acquisition of companies	-	-	(45,366)	(45,366)	-	-	(49,684)	(49,684)
<b>Total</b>	<b>1,155,057</b>	<b>(4,832,199)</b>	<b>(45,366)</b>	<b>(3,722,508)</b>	<b>1,639,218</b>	<b>(4,787,006)</b>	<b>(49,684)</b>	<b>(3,197,472)</b>
<b>Financial liabilities not measured at fair value - with difference between carrying amount and fair value</b>								
Loans, borrowings and debentures	-	(5,446,017)	-	(5,446,017)	-	(2,830,505)	-	(2,830,505)
Assignment of receivables	-	(1,991,506)	-	(1,991,506)	-	(1,305,829)	-	(1,305,829)
<b>Total</b>	<b>-</b>	<b>(7,437,523)</b>	<b>-</b>	<b>(7,437,523)</b>	<b>-</b>	<b>(4,136,334)</b>	<b>-</b>	<b>(4,136,334)</b>

Financial instruments whose carrying amounts are equivalent to their fair values are classified at Level 2 of the fair value hierarchy.

The valuation techniques used to measure all financial instruments assets and liabilities at fair value include:

- (i) Quoted market prices or quotations from financial institutions or brokers for similar instruments; and
- (ii) Analysis of discounted cash flows.

The yield curve used in the fair value measurement of agreements indexed to the CDI at June 30, 2023 is as follows:

Interest curve - Brazil							
Vertex	1M	6M	1Y	2Y	3Y	5Y	10Y
Rate (p. a) - %	13.65%	12.87%	11.72%	10.36%	10.10%	10.38%	10.72%

Source: B3 (Brasil, Bolsa, Balcão) at 06/30/2023

## 5.3 Financial risk management

The Vamos Group is exposed to credit risk, market risk and liquidity risk for its main financial assets and liabilities. The Vamos Group oversees the management of these risks with the support of a Financial Committee of its parent company Simpar and with the approval of the Board of Directors, being responsible for authorizing transactions involving any type of derivative financial instrument and any contracts that generate financial assets and liabilities, regardless of the market in which they are traded or registered, whose amounts are subject to fluctuations.

The Vamos Group has a policy of not entering into derivative transactions for speculative purposes. These transactions are used only for protection against fluctuations related to market risks.



**a) Credit risk**

The credit risk involves the potential default of a counterparty to an agreement or financial instrument, resulting in financial loss. The Vamos Group is exposed to credit risk, mainly in respect of trade receivables, deposits with banks, financial investments and other financial instruments held with financial institutions.

**i. Cash and cash equivalents, marketable securities and financial investments**

The credit risk associated with balances at banks and financial institutions is managed by the Vamos Group's treasury area, in accordance with the guidelines approved by the Financial Committee and the Board of Directors. The surplus funds are invested only in approved counterparties and within the limit established to each one, in order to minimize the risk concentration, and thus mitigate the financial loss in the event of a potential bankruptcy of a counterparty.

The maximum period considered in the estimate of expected credit loss is the maximum contractual period during which the Vamos Group is exposed to credit risk.

For risk assessment purposes, a local scale ("Br") of credit risk exposure obtained from rating agencies is used, as shown below:

Rating in Local Scale "Br"		
Nomenclature		Quality
Br	AAA	Prime
Br	AA+, AA, AA-	High Investment Grade
Br	A+, A, A-	High Average Investment Grade
Br	BBB+, BBB, BBB-	Low Average Investment Grade
Br	BB+, BB, BB-	Non-Speculative Investment Grade
Br	B+, B, B-	Non-highly Speculative Investment Grade
Br	CCC	Extremely Speculative Non-Investment Grade
Br	DDD, DD, D	Non-Speculative Moratorium Investment Grade

The Vamos Group's cash rating and maximum credit risk exposure to cash and cash equivalents, marketable securities and financial investments are as follows:

	Parent company 06/30/2023	Consolidated 06/30/2023
<b>Demand and short-term deposits</b>	<b>2,337</b>	<b>18,768</b>
<b>Deposits in financial investments</b>		
AA+	44	3,035
AAA	95,864	166,174
<b>Total short-term investments</b>	<b>95,908</b>	<b>169,209</b>
<b>Total cash and cash equivalents</b>	<b>98,245</b>	<b>187,977</b>

	Parent company 06/30/2023	Consolidated 06/30/2023
<b>Deposits in marketable securities and financial investments</b>		
AAA	1,246,222	1,155,060
AA	7,597	18,769
<b>Total marketable securities and financial investments</b>	<b>1,253,819</b>	<b>1,173,829</b>





ii. Trade receivables

The Vamos Group uses a simplified “provision matrix” to calculate the expected losses on its trade receivables based on its experience of historical credit losses. This provision matrix specifies fixed rates for the provision depending on the number of days in which the receivables are falling due or overdue and is adjusted for specific customers according to future estimates and qualitative factors observed by management.

The Vamos Group writes off its financial assets when there is no reasonable expectation of recovery, according to the recoverability study of each company of the Vamos Group. The receivables written off continue in the collection process to recover the receivable amount. When there are recoveries, these are recognized in profit or loss for the year.

The Vamos Group recognized an impairment allowance that represents its estimate of expected credit losses on trade receivables (Note 8.1).

**b) Market risk**

The market risk arises from the effects of potential fluctuations in the fair value of future cash flows derived from a given financial instrument in response to changes in its market prices. Market prices typically involve three types of risks: interest rate risk, exchange rate risk and price risk that may be of commodities, stocks, among other.

The Vamos Group uses derivatives to manage market risks. All these transactions are conducted under the guidelines set forth by the Board of Directors. Generally, the Vamos Group seeks to apply the hedge accounting to manage the volatility of profit or loss.

i. Interest rate and foreign currency risk

Interest rate risk involves potential fluctuation in the fair value of the future cash flows derived from a given financial instrument in response to changes in market interest rates. The Vamos Group’s exposure to risk associated with market interest rate fluctuations relates primarily to cash and cash equivalents, marketable securities and financial investments, as well as loans, borrowings and debentures, leases payable, payables for the acquisition of companies and right-of-use leases, subject to interest rates. To mitigate part of this exposure, the Company has contracted swap instruments, which exchange the indexation by fixed rate + IPCA for a percentage of the CDI.

Additionally, the Company has contracted options on the “Average One-Day Interbank Deposit Rate Index” (IDI) listed on B3. These options act as limiters, ensuring an upper limit of interest rate variation. IDI options resemble a premium with a ceiling where the Company buys rights only. Instruments are contracted for the sole and exclusive purpose of protecting cash flow. The sensitivity analysis is disclosed in Note 5.4.

Foreign currency risk is the risk of a mismatch between the currencies in which borrowings are denominated and the Vamos Group’s functional currency. Borrowings are generally denominated in Reais, but also in US Dollars. This borrowing was hedged against exchange rate changes by a swap instrument, which exchanges the indexation of foreign currency by a percentage of the CDI, limiting the exposure to possible losses due to exchange rate changes. The sensitivity analysis is disclosed in Note 5.4.

For the management of these risks, the Vamos Group contracts derivative financial instruments (swaps) treated in hedge accounting as cash flow hedge, in addition to the interest rate option (IDI) instruments, which generated a fair value expense of R\$ 2,583 in the six-month period ended June 30, 2023 (six-month period ended June 30, 2022, fair value expense of R\$ 24,266), recorded in “other comprehensive income - OCI” as shown in the table below. The amounts accumulated in OCI, net of taxes, are reclassified to the statement of income when the hedged item affects profit or loss (i.e., when the settlement of the hedged item occurs).



# Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated



	Parent Company and Consolidated		
	Equity	Variation	Equity
	12/31/2022		06/30/2023
Derivative financial instruments designated as cash flow hedge:			
Swaps	(54,716)	(4,434)	(59,150)
IDI call option	10,938	521	11,459
Deferred income tax and social contribution	14,885	1,330	16,215
<b>Net losses recognized in other comprehensive income</b>	<b>(28,893)</b>	<b>(2,583)</b>	<b>(31,476)</b>

	Parent Company and Consolidated		
	Equity	Variation	Equity
	12/31/2021		06/30/2022
Derivative financial instruments designated as cash flow hedge:			
Swaps	(23,809)	(39,981)	(63,790)
Non-deliverable forward (NDF)	-	(2,433)	(2,433)
IDI call option	3,365	5,648	9,013
Deferred income tax and social contribution	6,950	12,500	19,450
<b>Net losses recognized in other comprehensive income</b>	<b>(13,494)</b>	<b>(24,266)</b>	<b>(37,760)</b>

	Parent company		Consolidated	
	Profit or loss		Profit or loss	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
Recognition by the curve of derivative financial instruments	(126,920)	(42,237)	(159,941)	(17,310)
Mark to market of derivatives designated as fair value hedge	(284,256)	133,728	(284,256)	131,206
Mark to market of debts designated as fair value	284,256	(133,728)	284,256	(131,206)
<b>Gain (losses) on derivative transactions (hedge) (Note 30)</b>	<b>(126,920)</b>	<b>(42,237)</b>	<b>(159,941)</b>	<b>(17,310)</b>

The Vamos Group also has interest rate swap contracts that were treated as fair value hedges, designated as hedging instrument and certain borrowings as hedged item, establishing an economic hedge relationship among them, since it reduces the market risk from the change in the fair value of the related borrowing. Accordingly, both derivatives and borrowings are measured at fair value through profit or loss, with the expectation that changes in fair values will offset each other. In this type of instrument, the change in the fair value is recognized in profit or loss for the year and, although the hedged item is measured at amortized cost, part of the item is also measured at fair value through profit or loss, reducing the accounting mismatch.

In the six-month period ended June 30, 2023, the variation in the fair value of the instrument (swap) recorded in the statement of income arising from the measurement at fair value of the hedged item (debt) amounted to R\$ 284,256 (R\$ (133,728) at June 30, 2022), as shown in the table above of gain (loss) on derivative transactions (Note 29).

To assess whether there is an economic relationship between the hedging instrument and the hedged item, a qualitative assessment of the hedge's effectiveness is performed by comparing the critical terms of both instruments.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

The outstanding contracts at June 30, 2023 are the following:

Instrument	Instrument category	Operation	Notional amount	Maturity	Hedge index	Average contracted rate p.a.	Parent Company and Consolidated			
							Asset balance at 06/30/2023			
							At amortized cost	At fair value	Recognition in the statement of income	Recognition in other comprehensive income
Swap agreement - 1 <sup>st</sup> series	Fair value hedge	Swap Fixed rate X % CDI	98,036	Nov/24	Fixed rate	139.00% of CDI	66,006	64,230	(4,043)	-
Swap agreement - 2 <sup>nd</sup> series	Fair value hedge	Swap Fixed rate X % CDI	121,964	Nov/26	Fixed rate	133.80% of CDI	123,237	118,420	(5,829)	-
Swap agreement	Fair value hedge	Swap IPCA + Fixed rate X % CDI	502,652	Jun/27	IPCA + Fixed rate	165.00% of CDI	628,696	648,693	(17,592)	-
Swap agreement	Fair value hedge	Swap IPCA + Fixed rate X % CDI	400,000	Nov/30	IPCA + Fixed rate	133.60% of CDI	491,969	520,352	(5,711)	-
Swap agreement - 1 <sup>st</sup> series	Fair value hedge	Swap CDI + Fixed rate x % CDI	153,642	May/32	IPCA + Fixed rate	111.25% of CDI	161,257	175,825	(899)	-
Swap agreement - 1st series	Fair value hedge	Swap CDI + Fixed rate X % CDI	150,000	May/32	IPCA + Fixed rate	108.80% of CDI	157,435	171,657	(630)	-
Swap agreement - 2 <sup>nd</sup> series	Fair value hedge	Swap IPCA + Fixed rate X % CDI	296,358	May/37	IPCA + Fixed rate	116.50% of CDI	311,210	359,332	(2,155)	-
Swap agreement - 1 <sup>st</sup> series	Fair value hedge	Swap CDI + Fixed rate x % CDI	311,790	Jun/29	CDI x Fixed rate	127.20% of CDI	313,848	342,266	(1,997)	-
Swap agreement - 2 <sup>nd</sup> series	Fair value hedge	Swap CDI + Fixed rate x % CDI	223,750	Jun/31	CDI x Fixed rate	131.75% of CDI	225,270	256,557	(1,608)	-
Swap agreement - 3 <sup>rd</sup> series	Fair value hedge	Swap IPCA + Fixed rate X % CDI	464,460	Jun/31	IPCA + Fixed rate	136.29% of CDI	538,378	591,919	(7,748)	-
Swap agreement - 3 <sup>rd</sup> series	Fair value hedge	Swap IPCA + Fixed rate X % CDI	567,039	Oct/31	IPCA + Fixed rate	127.50% of CDI	637,570	730,675	(3,763)	-
Swap agreement	Cash flow hedge	Swap USD + Fixed rate x % CDI	546,000	Jan/25	FX + Fixed rate	123.80% of CDI	492,049	461,694	(74,683)	934
Options Contract - Interbank Deposit Rate Index (IDI)	Cash flow hedge	Purchase of IDI call option (a)	323,077	Jan/24	Fixed rate	8.99%	558	12,017	(262)	521
<b>Total Parent Company</b>							<b>4,147,483</b>	<b>4,453,637</b>	<b>(126,920)</b>	<b>1,455</b>
Swap agreement	Cash flow hedge	Swap USD+SOFR+Fixed rate x %CDI	95,678	Jun/25	FX + SOFR + Fixed rate	114.75% of CDI	97,604	97,717	(11,007)	(1,790)
Swap agreement	Cash flow hedge	Swap USD+SOFR+Fixed rate x %CDI	95,678	Jun/25	FX + SOFR + Fixed rate	114.75% of CDI	97,604	97,717	(11,007)	(1,789)
Swap agreement	Cash flow hedge	Swap USD+SOFR+Fixed rate x %CDI	95,678	Jun/25	FX + SOFR + Fixed rate	114.75% of CDI	97,604	97,717	(11,007)	(1,789)
<b>Total Consolidated</b>							<b>4,440,295</b>	<b>4,746,788</b>	<b>(159,941)</b>	<b>(3,913)</b>

### (a) IDI call option

Description	Counterparty	Initial date	Maturity	Quantity	Notional amount	Indexer	Contracted rate p.a.	Parent Company and Consolidated	
								Premium to appropriate	Market value
IDI call option	B3	08/12/2020	07/03/2023	500	142,571	Fixed rate	7.07%	-	6,005
IDI call option	B3	06/09/2021	01/02/2024	110	31,923	Fixed rate	8.44%	165	2,504
IDI call option	B3	08/06/2021	07/03/2023	280	81,799	Fixed rate	9.52%	-	3,363
IDI call option	B3	02/17/2022	01/02/2024	220	66,784	Fixed rate	12.96%	393	145
<b>323,077</b>								<b>558</b>	<b>12,017</b>



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

The outstanding balances are as follows:

Operation	Notional amount	Parent Company and Consolidated			
		06/30/2023		12/31/2022	
		Assets	Liabilities	Assets	Liabilities
Swap CDI + Fixed rate X % CDI	BRL 98,036	-	(4,760)	-	(9,185)
Swap CDI + Fixed rate X % CDI	BRL 121,964	-	(13,408)	-	(22,392)
Swap IPCA + Fixed rate x % CDI	BRL 502,652	56,849	-	-	(18,856)
Swap IPCA + Fixed rate X % CDI	BRL 400,000	45,959	-	-	(15,420)
Swap IPCA + Fixed rate x % CDI	BRL 153,642	9,184	-	-	(7,319)
Swap IPCA + Fixed rate x % CDI	BRL 150,000	11,183	-	-	(4,616)
Swap IPCA + Fixed rate X % CDI	BRL 296,358	19,754	-	-	(18,780)
Swap CDI + Fixed rate X % CDI	BRL 311,790	-	(5,407)	-	(12,698)
Swap CDI + Fixed rate X % CDI	BRL 223,750	-	(5,597)	-	(12,457)
Swap IPCA + Fixed rate x % CDI	BRL 464,460	36,611	-	-	(36,197)
Swap IPCA + Fixed rate X % CDI	BRL 567,039	61,167	-	-	(8,835)
Swap USD + Fixed rate x % CDI	USD 100,000	-	(146,850)	-	(112,221)
IDI call options	BRL 323,077	12,017	-	12,871	-
<b>Parent company</b>		<b>252,724</b>	<b>(176,022)</b>	<b>12,871</b>	<b>(278,976)</b>
Swap USD + SOFR + Fixed rate x % CDI	USD 20,000	-	(1,388)	7,412	-
Swap USD + SOFR + Fixed rate x % CDI	USD 20,000	-	(1,387)	7,412	-
Swap USD + SOFR + Fixed rate x % CDI	USD 20,000	-	(1,387)	7,411	-
<b>Consolidated</b>		<b>252,724</b>	<b>(180,184)</b>	<b>35,106</b>	<b>(278,976)</b>

The table below indicates the expected periods that the cash flows associated with the swap contract will impact the profit or loss and the respective carrying amounts of these instruments.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

Parent Company and Consolidated						
At June 30, 2023						
Instrument	Position	Fair value (MTM)	Expected cash flow			
			Total	1-6 months	7-12 months	Over 1 year
<i>Swap Fixed rate</i>	Asset	64,230	69,611	24,039	23,160	22,412
<i>x % CDI</i>	Liability	(68,990)	(74,623)	(27,193)	(24,581)	(22,849)
	<b>Net</b>	<b>(4,760)</b>	<b>(5,012)</b>	<b>(3,154)</b>	<b>(1,421)</b>	<b>(437)</b>
<i>Swap Fixed rate</i>	Asset	118,420	140,979	14,196	22,853	103,930
<i>x % CDI</i>	Liability	(131,828)	(155,795)	(19,930)	(26,341)	(109,524)
	<b>Net</b>	<b>(13,408)</b>	<b>(14,816)</b>	<b>(5,734)</b>	<b>(3,488)</b>	<b>(5,594)</b>
<i>Swap IPCA + Fixed rate</i>	Asset	648,693	851,261	18,117	18,171	814,973
<i>x % CDI</i>	Liability	(591,844)	(755,587)	(53,790)	(43,299)	(658,498)
	<b>Net</b>	<b>56,849</b>	<b>95,674</b>	<b>(35,673)</b>	<b>(25,128)</b>	<b>156,475</b>
<i>Swap IPCA + Fixed rate</i>	Asset	520,352	910,521	14,240	14,051	882,230
<i>x % CDI</i>	Liability	(474,393)	(761,939)	(35,255)	(28,438)	(698,246)
	<b>Net</b>	<b>45,959</b>	<b>148,582</b>	<b>(21,015)</b>	<b>(14,387)</b>	<b>183,984</b>
<i>Swap CDI + Fixed rate</i>	Asset	175,825	354,398	5,339	5,213	343,846
<i>x % CDI</i>	Liability	(166,641)	(304,847)	(11,197)	(9,043)	(284,607)
	<b>Net</b>	<b>9,184</b>	<b>49,551</b>	<b>(5,858)</b>	<b>(3,830)</b>	<b>59,239</b>
<i>Swap CDI + Fixed rate</i>	Asset	171,657	345,998	5,213	5,090	335,695
<i>x % CDI</i>	Liability	(160,474)	(294,279)	(10,682)	(8,629)	(274,968)
	<b>Net</b>	<b>11,183</b>	<b>51,719</b>	<b>(5,469)</b>	<b>(3,539)</b>	<b>60,727</b>
<i>Swap IPCA + Fixed rate</i>	Asset	359,332	1,012,317	10,959	10,700	990,658
<i>x % CDI</i>	Liability	(339,578)	(785,061)	(22,654)	(18,291)	(744,116)
	<b>Net</b>	<b>19,754</b>	<b>227,256</b>	<b>(11,695)</b>	<b>(7,591)</b>	<b>246,542</b>
<i>Swap CDI + Fixed rate</i>	Asset	342,266	507,189	23,618	19,673	463,898
<i>x % CDI</i>	Liability	(347,673)	(514,197)	(25,394)	(20,472)	(468,331)
	<b>Net</b>	<b>(5,407)</b>	<b>(7,008)</b>	<b>(1,776)</b>	<b>(799)</b>	<b>(4,433)</b>
<i>Swap CDI + Fixed rate</i>	Asset	256,557	429,908	17,482	14,632	397,794
<i>x % CDI</i>	Liability	(262,154)	(438,041)	(18,902)	(15,234)	(403,905)
	<b>Net</b>	<b>(5,597)</b>	<b>(8,133)</b>	<b>(1,420)</b>	<b>(602)</b>	<b>(6,111)</b>
<i>Swap IPCA + Fixed rate</i>	Asset	591,920	1,079,287	17,284	17,342	1,044,661
<i>x % CDI</i>	Liability	(555,309)	(925,146)	(40,645)	(32,750)	(851,751)
	<b>Net</b>	<b>36,611</b>	<b>154,141</b>	<b>(23,361)</b>	<b>(15,408)</b>	<b>192,910</b>
<i>Swap IPCA + Fixed rate</i>	Asset	730,675	1,340,732	23,883	23,930	1,292,919
<i>x % CDI</i>	Liability	(669,508)	(1,133,673)	(47,081)	(39,781)	(1,046,811)
	<b>Net</b>	<b>61,167</b>	<b>207,059</b>	<b>(23,198)</b>	<b>(15,851)</b>	<b>246,108</b>
<i>Swap USD + Fixed rate</i>	Asset	461,694	513,308	6,848	6,848	499,612
<i>x % CDI</i>	Liability	(608,544)	(699,170)	(45,150)	(42,017)	(612,003)
	<b>Net</b>	<b>(146,850)</b>	<b>(185,862)</b>	<b>(38,302)</b>	<b>(35,169)</b>	<b>(112,391)</b>
	<b>Total Parent Company</b>	<b>64,685</b>	<b>713,151</b>	<b>(176,655)</b>	<b>(127,213)</b>	<b>1,017,019</b>
<i>Swap USD+SOFR+Fixed rate x % CDI</i>	Asset	97,717	110,081	3,553	3,480	103,048
	Liability	(99,105)	(118,144)	(6,983)	(5,714)	(105,447)
	<b>Net</b>	<b>(1,388)</b>	<b>(8,063)</b>	<b>(3,430)</b>	<b>(2,234)</b>	<b>(2,399)</b>
<i>Swap USD+SOFR+Fixed rate x % CDI</i>	Asset	97,717	110,081	3,553	3,480	103,048
	Liability	(99,105)	(118,144)	(6,983)	(5,714)	(105,447)
	<b>Net</b>	<b>(1,388)</b>	<b>(8,063)</b>	<b>(3,430)</b>	<b>(2,234)</b>	<b>(2,399)</b>
<i>Swap USD+SOFR+Fixed rate x % CDI</i>	Asset	97,717	110,081	3,553	3,480	103,048
	Liability	(99,104)	(118,144)	(6,983)	(5,714)	(105,447)
	<b>Net</b>	<b>(1,387)</b>	<b>(8,063)</b>	<b>(3,430)</b>	<b>(2,234)</b>	<b>(2,399)</b>
	<b>Total Consolidated</b>	<b>60,522</b>	<b>688,962</b>	<b>(186,945)</b>	<b>(133,915)</b>	<b>1,009,822</b>

### c) Liquidity risk

The Vamos Group monitors risks associated with funding shortages on an ongoing basis through a current liquidity planning tool. The Vamos Group maintains asset balance of cash and highly-liquid investments and flexibility through the use of bank loans and the ability to raise funds through capital markets, in order to ensure its liquidity and operational sustainability. The average indebtedness term is monitored in order to provide short-term liquidity, analyzing installments, charges and cash flows.

Presented below are the contractual maturities of financial liabilities, including estimated interest payment.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

	Parent company				
	06/30/2023				
	Carrying amount	Contractual flow	Up to 1 year	Up to 2 years	3 to 8 years
<b>Financial liabilities</b>					
Trade payables	169,194	169,194	169,194	-	-
Loans, borrowings and debentures	10,065,643	15,430,529	1,361,451	2,165,769	11,903,309
Right-of-use leases	32,364	48,738	14,259	6,006	28,473
Derivative financial instruments	176,022	176,022	-	-	176,022
Assignment of receivables	1,984,635	1,991,530	982,280	380,748	628,502
Payables for the acquisition of companies	46,808	46,808	22,417	-	24,391
Other payables	24,229	24,229	22,790	1,439	-
<b>Total</b>	<b>12,498,895</b>	<b>17,887,050</b>	<b>2,572,391</b>	<b>2,553,962</b>	<b>12,760,697</b>

	Consolidated				
	06/30/2023				
	Carrying amount	Contractual flow	Up to 1 year	Up to 2 years	3 to 8 years
<b>Financial liabilities</b>					
Trade payables	554,697	554,697	554,697	-	-
Supplier financing	37,503	37,503	37,503	-	-
Floor plan	178,905	178,905	178,905	-	-
Loans, borrowings and debentures	10,369,528	15,769,176	1,387,559	2,477,851	11,903,766
Right-of-use leases	139,638	227,975	71,299	24,663	132,013
Derivative financial instruments	180,184	180,184	-	-	180,184
Assignment of receivables	1,991,506	1,998,776	989,526	380,748	628,502
Payables for the acquisition of companies	306,813	306,813	115,948	76,848	114,017
Other payables	58,773	58,773	52,651	6,122	-
<b>Total</b>	<b>13,817,547</b>	<b>19,312,802</b>	<b>3,388,088</b>	<b>2,966,232</b>	<b>12,958,482</b>

### 5.4 Sensitivity analysis

The Vamos Group's management carried out a sensitivity analysis in accordance with CPC 40 (R1)/IFRS 7, presenting hypothetical effects from changes in interest and exchange rate changes on its financial assets and liabilities, over a 12-month horizon:

- CDI at 13.65% p.a., based on the future yield curve (source: B3 - Brasil, Bolsa, Balcão);
- SELIC at 13.75% p.a. (source: Central Bank's Focus Bulletin); and
- U.S. Dollar (USD) rate of R\$ 4.82 (source: Central Bank's Focus Bulletin).

The table below is presented with the respective impacts on the finance result, considering the probable base scenario (Scenario I), stressed by factors of 25% (Scenario II) and 50% (Scenario III):





## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

Operation	Exposure	Risk	Probable rate	Scenario I probable	Parent company	
					Scenario II + depreciation of 25%	Scenario III + depreciation of 50%
<b>Derivatives designated as hedging accounting</b>						
Swap – Notional amount (in thousands of BRL)	98,036	CDI increase	13.65%	13,382	16,728	20,073
CRA (hedged item) (in thousands of BRL)	(98,036)	CDI increase	13.65%	(13,382)	(16,728)	(20,073)
Swap – Notional amount (in thousands of BRL)	121,964	CDI increase	13.65%	16,648	20,810	24,972
CRA (hedged item) (in thousands of BRL)	(121,964)	CDI increase	13.65%	(16,648)	(20,810)	(24,972)
Swap – Notional amount (in thousands of BRL)	502,652	CDI increase	13.65%	68,612	85,765	102,918
CRA (hedged item) (in thousands of BRL)	(502,652)	CDI increase	13.65%	(68,612)	(85,765)	(102,918)
Swap – Notional amount (in thousands of BRL)	400,000	CDI increase	13.65%	54,600	68,250	81,900
CRA (hedged item) (in thousands of BRL)	(400,000)	CDI increase	13.65%	(54,600)	(68,250)	(81,900)
Swap – Notional amount (in thousands of BRL)	153,642	CDI increase	13.65%	20,972	26,215	31,458
CRA (hedged item) (in thousands of BRL)	(153,642)	CDI increase	13.65%	(20,972)	(26,215)	(31,458)
Swap – Notional amount (in thousands of BRL)	150,000	CDI increase	13.65%	20,475	25,594	30,713
CRA (hedged item) (in thousands of BRL)	(150,000)	CDI increase	13.65%	(20,475)	(25,594)	(30,713)
Swap – Notional amount (in thousands of BRL)	296,358	CDI increase	13.65%	40,453	50,566	60,680
Debentures (hedged item) (in thousands of BRL)	(296,358)	CDI increase	13.65%	(40,453)	(50,566)	(60,680)
Swap – Notional amount (in thousands of BRL)	311,790	CDI increase	13.65%	42,559	53,199	63,839
Debentures (hedged item) (in thousands of BRL)	(311,790)	CDI increase	13.65%	(42,559)	(53,199)	(63,839)
Swap – Notional amount (in thousands of BRL)	223,750	CDI increase	13.65%	30,542	38,178	45,813
Debentures (hedged item) (in thousands of BRL)	(223,750)	CDI increase	13.65%	(30,542)	(38,178)	(45,813)
Swap – Notional amount (in thousands of BRL)	464,460	CDI increase	13.65%	63,399	79,249	95,099
Debentures (hedged item) (in thousands of BRL)	(464,460)	CDI increase	13.65%	(63,399)	(79,249)	(95,099)
Swap – Notional amount (in thousands of BRL)	567,039	CDI increase	13.65%	77,401	96,751	116,102
Debentures (hedged item) (in thousands of BRL)	(567,039)	CDI increase	13.65%	(77,401)	(96,751)	(116,102)
Swap – Notional amount (in thousands of BRL)	USD 100,000	USD increase	4.82	482,000	602,500	723,000
Debt 4131 (hedged item) (in thousands of BRL)	USD (100,000)	USD increase	4.82	(482,000)	(602,500)	(723,000)
<b>Net effect of exposure</b>	<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>
<b>Net effect of rate exposure</b>						
Loans, borrowings and debentures (CRA)	(66,006)	Fixed rate	18.97%	(12,524)	(12,524)	(12,524)
Swap CRA - notional amount (assets)	66,006	Fixed rate	18.97%	12,524	12,524	12,524
Loans, borrowings and debentures (CRA)	(123,237)	Fixed rate	18.26%	(22,508)	(22,508)	(22,508)
Swap CRA - notional amount (assets)	123,237	Fixed rate	18.26%	22,508	22,508	22,508
Swap - notional amount (liabilities)	(200,818)	CDI increase	13.65%	(27,412)	(34,265)	(41,118)
<b>Net effect of exposure</b>	<b>(200,818)</b>			<b>(27,412)</b>	<b>(34,265)</b>	<b>(41,118)</b>
Loans, borrowings and debentures (CRA)	(628,696)	Fixed rate	22.52%	(141,598)	(141,598)	(141,598)
Swap CRA - notional amount (assets)	628,696	Fixed rate	22.52%	141,598	141,598	141,598
Swap - notional amount (liabilities)	(591,844)	CDI increase	13.65%	(80,787)	(100,984)	(121,181)
<b>Net effect of IPCA exposure</b>	<b>(591,844)</b>			<b>(80,787)</b>	<b>(100,984)</b>	<b>(121,181)</b>
Loans, borrowings and debentures (CRA)	(491,969)	Fixed rate	18.24%	(89,717)	(89,717)	(89,717)
Swap CRA - notional amount (assets)	491,969	Fixed rate	18.24%	89,717	89,717	89,717
Swap - notional amount (liabilities)	(474,393)	CDI increase	13.65%	(64,755)	(80,944)	(97,133)
<b>Net effect of IPCA exposure</b>	<b>(474,393)</b>			<b>(64,755)</b>	<b>(80,944)</b>	<b>(97,133)</b>
Loans, borrowings and debentures (CRA)	(161,257)	Fixed rate	15.19%	(24,488)	(24,488)	(24,488)
Swap CRA - notional amount (assets)	161,257	Fixed rate	15.19%	24,488	24,488	24,488
Loans, borrowings and debentures (CRA)	(157,435)	Fixed rate	14.85%	(23,381)	(23,381)	(23,381)
Swap CRA - notional amount (assets)	157,435	Fixed rate	14.85%	23,381	23,381	23,381
Loans, borrowings and debentures (CRA)	(311,210)	Fixed rate	15.90%	(49,489)	(49,489)	(49,489)
Swap CRA - notional amount (assets)	311,210	Fixed rate	15.90%	49,489	49,489	49,489
Swap - notional amount (liabilities)	(666,693)	CDI increase	13.65%	(91,004)	(113,755)	(136,506)
<b>Net effect of IPCA exposure</b>	<b>(666,693)</b>			<b>(91,004)</b>	<b>(113,755)</b>	<b>(136,506)</b>
Loans, borrowings and debentures (Debentures)	(313,848)	Fixed rate	17.36%	(54,493)	(54,493)	(54,493)
Swap Debentures - notional amount (assets)	313,848	Fixed rate	17.36%	54,493	54,493	54,493
Swap - notional amount (liabilities)	(347,673)	CDI increase	13.65%	(47,457)	(59,321)	(71,186)
<b>Net effect of CDI exposure</b>	<b>(347,673)</b>			<b>(47,457)</b>	<b>(59,321)</b>	<b>(71,186)</b>
Loans, borrowings and debentures (Debentures)	(225,270)	Fixed rate	17.98%	(40,512)	(40,512)	(40,512)
Swap Debentures - notional amount (assets)	225,270	Fixed rate	17.98%	40,512	40,512	40,512
Swap - notional amount (liabilities)	(262,154)	CDI increase	13.65%	(35,784)	(44,730)	(53,676)
<b>Net effect of CDI exposure</b>	<b>(262,154)</b>			<b>(35,784)</b>	<b>(44,730)</b>	<b>(53,676)</b>
Loans, borrowings and debentures (Debentures)	(538,378)	Fixed rate	18.60%	(100,158)	(100,158)	(100,158)
Swap Debentures - notional amount (assets)	538,378	Fixed rate	18.60%	100,158	100,158	100,158
Swap - notional amount (liabilities)	(555,309)	CDI increase	13.65%	(75,800)	(94,750)	(113,700)
<b>Net effect of CDI exposure</b>	<b>(555,309)</b>			<b>(75,800)</b>	<b>(94,750)</b>	<b>(113,700)</b>
Loans, borrowings and debentures (Debentures)	(637,570)	Fixed rate	17.40%	(110,961)	(110,961)	(110,961)
Swap Debentures - notional amount (assets)	637,570	Fixed rate	17.40%	110,961	110,961	110,961
Swap - notional amount (liabilities)	(669,508)	CDI increase	13.65%	(91,388)	(114,235)	(137,082)
<b>Net effect of CDI exposure</b>	<b>(669,508)</b>			<b>(91,388)</b>	<b>(114,235)</b>	<b>(137,082)</b>
Loans, borrowings and debentures (4131)	(492,049)	Fixed rate	4.82	(492,049)	(492,049)	(492,049)
Swap 4131 - notional amount (assets)	492,049	Fixed rate	4.82	492,049	492,049	492,049
Swap - notional amount (liabilities)	(608,544)	CDI increase	13.65%	(83,066)	(103,833)	(124,599)
<b>Net effect of IPCA exposure</b>	<b>(608,544)</b>			<b>(83,066)</b>	<b>(103,833)</b>	<b>(124,599)</b>
IDI call option (Position purchased in call option "Call" - liability)	323,077	Fixed rate	12.38%	40,000	40,000	40,000
<b>Net effect of hedge accounting operations</b>	<b>(4,053,859)</b>			<b>(557,453)</b>	<b>(706,817)</b>	<b>(856,181)</b>





## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

Operation	Exposure	Risk	Probable rate	(...) Parent company		
				Scenario I probable	Scenario II + depreciation of 25%	Scenario III + depreciation of 50%
<b>Other operations - floating rate</b>						
Cash and cash equivalents – financial investments	98,244	CDI increase	13.65%	13,410	16,763	20,115
Marketable securities and financial investments - LFT	440,232	SELIC increase	13.75%	60,532	75,665	90,798
Commercial notes	404,779	CDI increase	13.65%	55,252	69,065	82,878
Other investments (Marketable securities and financial investments)	7,597	CDI increase	13.65%	1,037	1,296	1,556
Payables for the acquisition of companies	(46,808)	CDI increase	13.65%	(6,389)	(7,986)	(9,584)
Loans, borrowings and debentures - CRA I	(49,332)	CDI increase	14.55%	(7,178)	(8,973)	(10,767)
Loans, borrowings and debentures - CRA II	(171,313)	CDI increase	18.58%	(31,831)	(39,789)	(47,747)
Loans, borrowings and debentures - CRA III	(542,027)	CDI increase	22.52%	(122,078)	(152,598)	(183,117)
Loans, borrowings and debentures - CRA IV	(444,451)	CDI increase	18.24%	(81,052)	(101,315)	(121,578)
Loans, borrowings and debentures - CRA V	(628,031)	CDI increase	15.45%	(97,061)	(121,326)	(145,596)
Loans, borrowings and debentures - CRA VI	(668,856)	CDI and IPCA increase	14.10%	(94,278)	(117,848)	(141,417)
Loans, borrowings and debentures - Debentures	(837,903)	CDI increase	15.46%	(129,540)	(161,925)	(194,310)
Loans, borrowings and debentures - Debentures	(1,026,478)	CDI increase	18.08%	(185,581)	(231,976)	(278,372)
Loans, borrowings and debentures - Debentures	(2,111,211)	CDI increase	16.51%	(349,209)	(436,511)	(523,814)
Loans, borrowings and debentures - Debentures	(249,272)	CDI increase	16.12%	(40,173)	(50,216)	(60,260)
Loans, borrowings and debentures - Export credit note	(465,559)	CDI increase	16.25%	(75,653)	(94,566)	(113,480)
Loans, borrowings and debentures - Commercial notes	(251,036)	CDI increase	15.56%	(39,064)	(48,830)	(58,596)
Loans, borrowings and debentures - Commercial notes	(738,357)	CDI increase	16.89%	(124,701)	(155,876)	(187,052)
Loans, borrowings and debentures - Promissory notes	(506,870)	CDI increase	16.05%	(81,353)	(101,691)	(122,030)
Loans, borrowings and debentures - Finame	(376,135)	SELIC increase	15.48%	(58,226)	(72,783)	(87,339)
Loans, borrowings and debentures - Finame direct	(495,201)	IPCA increase	9.70%	(48,034)	(60,043)	(72,051)
International credit (4131) – USD	(490,697)	USD increase	4.82	(490,697)	(613,371)	(736,046)
<b>Net exposure and impact on finance costs - floating rate</b>	<b>(9,148,685)</b>			<b>(1,931,867)</b>	<b>(2,414,834)</b>	<b>(2,897,805)</b>
<b>Other operations - fixed rate</b>						
Marketable securities and financial investments - LTN	401,211	Fixed rate	13.75%	55,167	55,167	55,167
Right-of-use leases	(32,364)	Fixed rate	8.96%	(2,900)	(2,900)	(2,900)
<b>Net exposure and impact on finance costs - fixed rate</b>	<b>368,847</b>			<b>52,267</b>	<b>52,267</b>	<b>52,267</b>
<b>Net exposure and total impact of finance costs in profit or loss</b>	<b>(12,833,697)</b>			<b>(2,437,053)</b>	<b>(3,069,384)</b>	<b>(3,701,719)</b>

Operation	Exposure	Risk	Probable rate	Consolidated		
				Scenario I probable	Scenario II + depreciation of 25%	Scenario III + depreciation of 50%
<b>Derivatives designated as hedging accounting</b>						
Swap – Notional amount (in thousands of BRL)	98,036	CDI increase	13.65%	13,382	16,728	20,073
CRA (hedged item) (in thousands of BRL)	(98,036)	CDI increase	13.65%	(13,382)	(16,728)	(20,073)
Swap – Notional amount (in thousands of BRL)	121,964	CDI increase	13.65%	16,648	20,810	24,972
CRA (hedged item) (in thousands of BRL)	(121,964)	CDI increase	13.65%	(16,648)	(20,810)	(24,972)
Swap – Notional amount (in thousands of BRL)	502,652	CDI increase	13.65%	68,612	85,765	102,918
CRA (hedged item) (in thousands of BRL)	(502,652)	CDI increase	13.65%	(68,612)	(85,765)	(102,918)
Swap – Notional amount (in thousands of BRL)	400,000	CDI increase	13.65%	54,600	68,250	81,900
CRA (hedged item) (in thousands of BRL)	(400,000)	CDI increase	13.65%	(54,600)	(68,250)	(81,900)
Swap – Notional amount (in thousands of BRL)	153,642	CDI increase	13.65%	20,972	26,215	31,458
CRA (hedged item) (in thousands of BRL)	(153,642)	CDI increase	13.65%	(20,972)	(26,215)	(31,458)
Swap – Notional amount (in thousands of BRL)	150,000	CDI increase	13.65%	20,475	25,594	30,713
CRA (hedged item) (in thousands of BRL)	(150,000)	CDI increase	13.65%	(20,475)	(25,594)	(30,713)
Swap – Notional amount (in thousands of BRL)	296,358	CDI increase	13.65%	40,453	50,566	60,680
Debentures (hedged item) (in thousands of BRL)	(296,358)	CDI increase	13.65%	(40,453)	(50,566)	(60,680)
Swap – Notional amount (in thousands of BRL)	311,790	CDI increase	13.65%	42,559	53,199	63,839
Debentures (hedged item) (in thousands of BRL)	(311,790)	CDI increase	13.65%	(42,559)	(53,199)	(63,839)
Swap – Notional amount (in thousands of BRL)	223,750	CDI increase	13.65%	30,542	38,178	45,813
Debentures (hedged item) (in thousands of BRL)	(223,750)	CDI increase	13.65%	(30,542)	(38,178)	(45,813)
Swap – Notional amount (in thousands of BRL)	464,460	CDI increase	13.65%	63,399	79,249	95,099
Debentures (hedged item) (in thousands of BRL)	(464,460)	CDI increase	13.65%	(63,399)	(79,249)	(95,099)
Swap – Notional amount (in thousands of BRL)	567,039	CDI increase	13.65%	77,401	96,751	116,102
Debentures (hedged item) (in thousands of BRL)	(567,039)	CDI increase	13.65%	(77,401)	(96,751)	(116,102)
Swap – Notional amount (in thousands of BRL)	USD 100,000	USD increase	4.82	482,000	602,500	723,000
Debt 4131 (hedged item) (in thousands of BRL)	USD (100,000)	USD increase	4.82	(482,000)	(602,500)	(723,000)
Swap – Notional amount (in thousands of BRL)	USD 20,000	USD increase	4.82	96,400	120,500	144,600
Debt 4131 (hedged item) (in thousands of BRL)	USD (20,000)	USD increase	4.82	(96,400)	(120,500)	(144,600)
Swap – Notional amount (in thousands of BRL)	USD 20,000	USD increase	4.82	96,400	120,500	144,600
Debt 4131 (hedged item) (in thousands of BRL)	USD (20,000)	USD increase	4.82	(96,400)	(120,500)	(144,600)
Swap – Notional amount (in thousands of BRL)	USD 20,000	USD increase	4.82	96,400	120,500	144,600
Debt 4131 (hedged item) (in thousands of BRL)	USD (20,000)	USD increase	4.82	(96,400)	(120,500)	(144,600)
<b>Net effect of exposure</b>	<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

Operation	Exposure	Risk	Probable rate	Consolidated (continued)		
				Scenario I probable	Scenario II + depreciation of 25%	Scenario III + depreciation of 50%
<b>Net effect of rate exposure</b>						
Loans, borrowings and debentures (CRA)	(66,006)	Fixed rate	18.97%	(12,524)	(12,524)	(12,524)
Swap CRA - notional amount (assets)	66,006	Fixed rate	18.97%	12,524	12,524	12,524
Loans, borrowings and debentures (CRA)	(123,237)	Fixed rate	18.26%	(22,508)	(22,508)	(22,508)
Swap CRA - notional amount (assets)	123,237	Fixed rate	18.26%	22,508	22,508	22,508
Swap - notional amount (liabilities)	(200,818)	CDI increase	13.65%	(27,412)	(34,265)	(41,118)
<b>Net effect of exposure</b>	<b>(200,818)</b>			<b>(27,412)</b>	<b>(34,265)</b>	<b>(41,118)</b>
Loans, borrowings and debentures (CRA)	(628,696)	Fixed rate	22.52%	(141,598)	(141,598)	(141,598)
Swap CRA - notional amount (assets)	628,696	Fixed rate	22.52%	141,598	141,598	141,598
Swap - notional amount (liabilities)	(591,844)	CDI increase	13.65%	(80,787)	(100,984)	(121,181)
<b>Net effect of IPCA exposure</b>	<b>(591,844)</b>			<b>(80,787)</b>	<b>(100,984)</b>	<b>(121,181)</b>
Loans, borrowings and debentures (CRA)	(491,969)	Fixed rate	18.24%	(89,717)	(89,717)	(89,717)
Swap CRA - notional amount (assets)	491,969	Fixed rate	18.24%	89,717	89,717	89,717
Swap - notional amount (liabilities)	(474,393)	CDI increase	13.65%	(64,755)	(80,944)	(97,133)
<b>Net effect of IPCA exposure</b>	<b>(474,393)</b>			<b>(64,755)</b>	<b>(80,944)</b>	<b>(97,133)</b>
Loans, borrowings and debentures (CRA)	(161,257)	Fixed rate	15.19%	(24,488)	(54,493)	(54,493)
Swap CRA - notional amount (assets)	161,257	Fixed rate	15.19%	24,488	54,493	54,493
Loans, borrowings and debentures (CRA)	(157,435)	Fixed rate	14.85%	(23,381)	(59,321)	(71,186)
Swap CRA - notional amount (assets)	157,435	Fixed rate	14.85%	23,381	(59,321)	(71,186)
Loans, borrowings and debentures (CRA)	(311,210)	Fixed rate	15.90%	(49,489)	(40,512)	(40,512)
Swap CRA - notional amount (assets)	311,210	Fixed rate	15.90%	49,489	40,512	40,512
Swap - notional amount (liabilities)	(666,693)	CDI increase	13.65%	(91,004)	(44,730)	(53,676)
<b>Net effect of IPCA exposure</b>	<b>(666,693)</b>			<b>(91,004)</b>	<b>(163,372)</b>	<b>(196,048)</b>
Loans, borrowings and debentures (Debentures)	(313,848)	Fixed rate	17.36%	(54,493)	(492,049)	(492,049)
Swap Debentures - notional amount (assets)	313,848	Fixed rate	17.36%	54,493	492,049	492,049
Swap - notional amount (liabilities)	(347,673)	CDI increase	13.65%	(47,457)	(103,833)	(124,599)
<b>Net effect of CDI exposure</b>	<b>(347,673)</b>			<b>(47,457)</b>	<b>(103,833)</b>	<b>(124,599)</b>
Loans, borrowings and debentures (Debentures)	(225,270)	Fixed rate	17.98%	(40,512)	(50,640)	(60,768)
Swap Debentures - notional amount (assets)	225,270	Fixed rate	17.98%	40,512	50,640	60,768
Swap - notional amount (liabilities)	(262,154)	CDI increase	13.65%	(35,784)	(44,730)	(53,676)
<b>Net effect of CDI exposure</b>	<b>(262,154)</b>			<b>(35,784)</b>	<b>(44,730)</b>	<b>(53,676)</b>
Loans, borrowings and debentures (Debentures)	(538,378)	Fixed rate	18.60%	(100,158)	(125,198)	(150,237)
Swap Debentures - notional amount (assets)	538,378	Fixed rate	18.60%	100,158	125,198	150,237
Swap - notional amount (liabilities)	(555,309)	CDI increase	13.65%	(75,800)	(94,750)	(113,700)
<b>Net effect of CDI exposure</b>	<b>(555,309)</b>			<b>(75,800)</b>	<b>(94,750)</b>	<b>(113,700)</b>
Loans, borrowings and debentures (Debentures)	(637,570)	Fixed rate	17.40%	(110,961)	(138,701)	(166,442)
Swap Debentures - notional amount (assets)	637,570	Fixed rate	17.40%	110,961	138,701	166,442
Swap - notional amount (liabilities)	(669,508)	CDI increase	13.65%	(91,388)	(114,235)	(137,082)
<b>Net effect of CDI exposure</b>	<b>(669,508)</b>			<b>(91,388)</b>	<b>(114,235)</b>	<b>(137,082)</b>
Loans, borrowings and debentures (4131)	(492,049)	Fixed rate	4.82	(492,049)	(615,061)	(738,074)
Swap 4131 - notional amount (assets)	492,049	Fixed rate	4.82	492,049	615,061	738,074
Swap - notional amount (liabilities)	(608,544)	CDI increase	13.65%	(83,066)	(103,833)	(124,599)
<b>Net effect of IPCA exposure</b>	<b>(608,544)</b>			<b>(83,066)</b>	<b>(103,833)</b>	<b>(124,599)</b>
Loans, borrowings and debentures (4131)	(97,604)	Fixed rate	4.82	(97,604)	(122,005)	(146,406)
Swap 4131 - notional amount (assets)	97,604	Fixed rate	4.82	97,604	122,005	146,406
Swap - notional amount (liabilities)	(99,105)	CDI increase	13.65%	(13,528)	(16,910)	(20,292)
<b>Net effect of CDI exposure</b>	<b>(99,105)</b>			<b>(13,528)</b>	<b>(16,910)</b>	<b>(20,292)</b>
Loans, borrowings and debentures (4131)	(97,604)	Fixed rate	4.82	(97,604)	(122,005)	(146,406)
Swap 4131 - notional amount (assets)	97,604	Fixed rate	4.82	97,604	122,005	146,406
Swap - notional amount (liabilities)	(99,105)	CDI increase	13.65%	(13,528)	(16,910)	(20,292)
<b>Net effect of CDI exposure</b>	<b>(99,105)</b>			<b>(13,528)</b>	<b>(16,910)</b>	<b>(20,292)</b>
Loans, borrowings and debentures (4131)	(97,604)	Fixed rate	4.82	(97,604)	(122,005)	(146,406)
Swap 4131 - notional amount (assets)	97,604	Fixed rate	4.82	97,604	122,005	146,406
Swap - notional amount (liabilities)	(99,104)	CDI increase	13.65%	(13,528)	(16,910)	(20,292)
<b>Net effect of CDI exposure</b>	<b>(99,104)</b>			<b>(13,528)</b>	<b>(16,910)</b>	<b>(20,292)</b>
IDI call option (Position purchased in call option "Call" - liability)	323,077	Fixed rate	12.38%	40,000	40,000	40,000
<b>Net effect of hedge accounting operations</b>	<b>(4,351,173)</b>			<b>(598,037)</b>	<b>(851,676)</b>	<b>(1,030,012)</b>
<b>Other operations - floating rate</b>						
Cash and cash equivalents - financial investments	169,209	CDI increase	13.65%	23,097	28,871	34,646
Marketable securities and financial investments - LFT	604,308	CDI increase	13.75%	83,092	103,865	124,638
Other investments (Marketable securities and financial investments)	18,772	CDI increase	13.65%	2,562	3,203	3,843
Payables for the acquisition of companies	(306,813)	CDI increase	13.65%	(41,880)	(52,350)	(62,820)
Loans, borrowings and debentures - Working Capital	(6,153)	CDI increase	13.65%	(840)	(1,050)	(1,260)
Loans, borrowings and debentures - CRA I	(49,332)	CDI increase	14.55%	(7,178)	(8,973)	(10,767)
Loans, borrowings and debentures - CRA II	(171,313)	CDI increase	18.58%	(31,831)	(39,789)	(47,747)



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

Operation	Exposure	Risk	Probable rate	Consolidated (continued)		
				Scenario I probable	Scenario II + depreciation of 25%	Scenario III + depreciation of 50%
Loans, borrowings and debentures - CRA III	(542,027)	CDI increase	22.52%	(122,078)	(152,598)	(183,117)
Loans, borrowings and debentures - CRA IV	(444,451)	CDI increase	18.24%	(81,052)	(101,315)	(121,578)
Loans, borrowings and debentures - CRA V	(628,031)	CDI increase	15.42%	(96,818)	(121,023)	(145,227)
Loans, borrowings and debentures - CRA VI	(668,856)	CDI and IPCA increase	14.10%	(94,287)	(117,859)	(141,431)
Loans, borrowings and debentures - Debentures	(837,903)	CDI increase	15.46%	(129,540)	(161,925)	(194,310)
Loans, borrowings and debentures - Debentures	(1,026,478)	CDI increase	18.08%	(185,581)	(231,976)	(278,372)
Loans, borrowings and debentures - Debentures	(2,111,211)	CDI increase	16.51%	(348,665)	(435,831)	(522,998)
Loans, borrowings and debentures - Debentures	(249,272)	CDI increase	16.12%	(40,173)	(50,216)	(60,260)
Loans, borrowings and debentures - Export credit note	(465,559)	CDI increase	16.25%	(75,653)	(94,566)	(113,480)
Loans, borrowings and debentures - Commercial notes	(251,036)	CDI increase	15.56%	(39,064)	(48,830)	(58,596)
Loans, borrowings and debentures - Commercial notes	(738,357)	CDI increase	16.89%	(124,701)	(155,876)	(187,052)
Loans, borrowings and debentures - Promissory notes	(506,870)	CDI increase	16.05%	(81,353)	(101,691)	(122,030)
Loans, borrowings and debentures - Finame	(376,135)	SELIC increase	15.48%	(58,226)	(72,783)	(87,339)
Loans, borrowings and debentures - Finame direct	(495,201)	IPCA increase	9.70%	(48,034)	(60,043)	(72,051)
International credit (4131) – USD	(490,697)	USD increase	4.82	(490,697)	(613,371)	(736,046)
International credit (4131) – USD	(292,606)	USD increase	4.82	(292,606)	(365,758)	(438,909)
International credit (2770) – USD	(388)	USD increase	4.82	(388)	(485)	(582)
<b>Net exposure and impact on finance costs - floating rate</b>	<b>(9,866,400)</b>			<b>(2,281,894)</b>	<b>(2,852,369)</b>	<b>(3,422,845)</b>
<b>Other operations - fixed rate</b>						
Marketable securities and financial investments - LTN	550,749	Fixed rate	13.75%	75,728	75,728	75,728
Supplier financing	(37,503)	Fixed rate	18.89%	(7,084)	(7,084)	(7,084)
Right-of-use leases	(139,638)	Fixed rate	8.96%	(12,512)	(12,512)	(12,512)
Loans, borrowings and debentures - CCB	(4,478)	Fixed rate	8.56%	(383)	(383)	(383)
Loans, borrowings and debentures - CDC	(260)	Fixed rate	12.29%	(32)	(32)	(32)
<b>Net exposure and impact on finance costs - fixed rate</b>	<b>368,870</b>			<b>55,717</b>	<b>55,717</b>	<b>55,717</b>
<b>Net exposure and total impact of finance costs in profit or loss</b>	<b>(13,848,703)</b>			<b>(2,824,214)</b>	<b>(3,648,328)</b>	<b>(4,397,140)</b>

The objective of this sensitivity analysis is to measure the impact of possible changes in market variables on Vamos Group's financial instruments, assuming that all other market factors remain constant. Actual results may differ upon final settlement due to the inherent nature of the estimates used.

## 6. Cash and cash equivalents

	Parent company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Cash	365	188	695	460
Banks	1,972	1,527	18,073	17,804
<b>Total cash and banks</b>	<b>2,337</b>	<b>1,715</b>	<b>18,768</b>	<b>18,264</b>
Bank deposit certificates ("CDB")	95,908	15,279	169,209	66,234
<b>Total financial investments</b>	<b>95,908</b>	<b>15,279</b>	<b>169,209</b>	<b>66,234</b>
<b>Total</b>	<b>98,245</b>	<b>16,994</b>	<b>187,977</b>	<b>84,498</b>

During the six-month period ended June 30, 2023 the average income from the funds was 13.86% p.a., linked to 101.56% of the CDI (at December 31, 2022 the average income was 12.35% p.a., linked to 101.55% of the CDI).



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

### 7. Marketable securities and financial investments

	Parent company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
<b>Operations with Government Securities – Exclusive Funds (i)</b>				
Financial Treasury Bills (“LFT”)	440,232	590,012	604,308	710,377
National Treasury Bills (“LTN”)	401,211	770,789	550,749	928,841
Lease bills (“LAM”)	7,597	7,253	7,597	7,253
Commercial notes (ii)	404,779	-	-	-
Other investments	-	-	11,175	11,202
<b>Total</b>	<b>1,253,819</b>	<b>1,368,054</b>	<b>1,173,829</b>	<b>1,657,673</b>
Current assets	1,246,222	1,360,801	1,155,052	1,638,513
Noncurrent assets	7,597	7,253	18,777	19,160
<b>Total</b>	<b>1,253,819</b>	<b>1,368,054</b>	<b>1,173,829</b>	<b>1,657,673</b>

(i) The average income from government securities allocated to exclusive funds, managed by the parent company Simpar, is defined at fixed and floating rates (fixed rate LTN and LFT SELIC). During the six-month period ended June 30, 2023, the average income from these investments was 13.93% p.a. (12.37% p.a. in the year ended December 31, 2022).

(ii) Commercial notes are debt securities issued by the subsidiary Transrio Caminhões, Ônibus, Máquinas e Motores Ltda., acquired by the Company, which are eliminated in the consolidated statement. The remuneration for this operation is CDI + 3% p.a., the commercial notes mature up to June 2026 and are transferable and redeemable. (Note 20.1.)

### 8. Trade receivables

	Parent company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Receivables from services and leasing	689,066	500,135	814,277	624,005
Receivables from sale of trucks, machinery and equipment, and parts	-	-	781,650	524,459
Receivables from related parties (Note 20.1)	85,293	25,536	21,580	16,204
Unbilled revenue - contract assets (i)	120,109	117,326	135,019	121,250
Receivables from credit cards	-	-	13,390	5,120
Other receivables	414	425	16,761	12,708
(-) Expected credit losses of trade receivables	(120,899)	(90,779)	(144,118)	(112,472)
<b>Total</b>	<b>773,983</b>	<b>552,643</b>	<b>1,638,559</b>	<b>1,191,274</b>
Current assets	749,777	529,784	1,597,981	1,155,403
Noncurrent assets	24,206	22,859	40,578	35,871
<b>Total</b>	<b>773,983</b>	<b>552,643</b>	<b>1,638,559</b>	<b>1,191,274</b>

(i) Unbilled revenue refers to vehicle leasing agreements where the provision of service is in progress at the end of the month and will be invoiced in the subsequent month. In these cases, unbilled revenue is measured in proportion to the days of leasing.

#### 8.1. Aging list and expected credit losses of trade receivables

	Parent company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
<b>Current (not past due)</b>	<b>646,378</b>	<b>488,846</b>	<b>1,431,933</b>	<b>1,059,817</b>
1-30 days past due	44,865	21,211	66,756	35,972
31-90 days past due	49,733	19,866	85,275	60,125
91-180 days past due	36,690	22,336	51,509	33,474
181-365 days past due	32,962	30,980	41,839	36,939
More than 365 days past due	84,254	60,183	105,365	77,419
<b>Total past due</b>	<b>248,504</b>	<b>154,576</b>	<b>350,744</b>	<b>243,929</b>
(-) Expected credit losses of trade receivables	(120,899)	(90,779)	(144,118)	(112,472)
<b>Total</b>	<b>773,983</b>	<b>552,643</b>	<b>1,638,559</b>	<b>1,191,274</b>



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

### Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

Changes in expected credit losses of trade receivables in the six-month periods ended June 30, 2023 and 2022 are shown below:

	Parent company	Consolidated
<b>At December 31, 2022</b>	<b>(90,779)</b>	<b>(112,472)</b>
(-) Additions due to business combination	-	(199)
( - ) Additions	(51,296)	(59,157)
(+) Reversals	21,176	27,710
<b>At June 30, 2023</b>	<b>(120,899)</b>	<b>(144,118)</b>
<b>At December 31, 2021</b>	<b>(53,249)</b>	<b>(73,317)</b>
(-) Additions due to business combination	-	(1,593)
( - ) Additions due to merger of Borgato Serviços	(7,918)	-
( - ) Additions	(20,564)	(24,395)
( - ) Others	-	(2,239)
(+) Reversals	7,234	8,115
( + ) Write-off due to loss	-	765
<b>At June 30, 2022</b>	<b>(74,497)</b>	<b>(92,664)</b>

## 9. Inventories

Description	Parent company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
New vehicles, machinery and equipment	-	-	655,102	460,288
Used vehicles, machinery and equipment	-	-	97,957	87,823
Parts for resale (i)	-	-	203,533	165,942
Raw materials and production inputs	-	-	68,624	57,219
Others (ii)	8,276	1,897	9,167	8,091
(-) Provision for impairment of inventories of parts for resale (iii)	-	-	(20,520)	(15,781)
<b>Total</b>	<b>8,276</b>	<b>1,897</b>	<b>1,013,863</b>	<b>763,582</b>

(i) Refers to balances of parts and equipment allocated in truck, machinery and equipment dealerships.

(ii) Substantially refers to balances of materials for use and consumption;

(iii) Changes in balances for the six-month periods ended June 30, 2023 and 2022 were as follows:

	Consolidated
<b>At December 31, 2022</b>	<b>(15,781)</b>
( - ) Additions	(6,515)
( + ) Reversals	1,776
<b>At June 30, 2023</b>	<b>(20,520)</b>
<b>At December 31, 2021</b>	<b>(8,071)</b>
( - ) Additions	(5,769)
( + ) Reversals	2,941
<b>At June 30, 2022</b>	<b>(10,899)</b>





## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

### 10. Fixed assets available for sale

Changes in balances for the six-month periods ended June 30, 2023 and 2022 were as follows:

	Parent company			Consolidated		
	Vehicles	Machinery and equipment	Total	Vehicles	Machinery and equipment	Total
<b>Cost:</b>						
<b>At December 31, 2022</b>	<b>191,059</b>	<b>25,474</b>	<b>216,533</b>	<b>261,815</b>	<b>62,530</b>	<b>324,345</b>
Assets transferred from property and equipment	450,128	24,923	475,051	450,128	36,466	486,594
Assets written off due to sale	(347,548)	(32,067)	(379,615)	(308,302)	(43,795)	(352,097)
<b>At June 30, 2023</b>	<b>293,639</b>	<b>18,330</b>	<b>311,969</b>	<b>403,641</b>	<b>55,201</b>	<b>458,842</b>
<b>Accumulated depreciation:</b>						
<b>At December 31, 2022</b>	<b>(28,446)</b>	<b>(16,966)</b>	<b>(45,412)</b>	<b>(54,430)</b>	<b>(54,880)</b>	<b>(109,310)</b>
Assets transferred from property and equipment	(47,269)	(16,624)	(63,893)	(47,269)	(29,131)	(76,400)
Assets written off due to sale	27,312	21,349	48,661	27,312	33,856	61,168
<b>At June 30, 2023</b>	<b>(48,403)</b>	<b>(12,241)</b>	<b>(60,644)</b>	<b>(74,387)</b>	<b>(50,155)</b>	<b>(124,542)</b>
<b>Net value:</b>						
<b>At December 31, 2022</b>	<b>162,613</b>	<b>8,508</b>	<b>171,121</b>	<b>207,385</b>	<b>7,650</b>	<b>215,035</b>
<b>At June 30, 2023</b>	<b>245,236</b>	<b>6,089</b>	<b>251,325</b>	<b>329,254</b>	<b>5,046</b>	<b>334,300</b>

	Parent company			Consolidated		
	Vehicles	Machinery and equipment	Total	Vehicles	Machinery and equipment	Total
<b>Cost:</b>						
<b>At December 31, 2021</b>	<b>50,744</b>	<b>26,833</b>	<b>77,577</b>	<b>80,009</b>	<b>65,095</b>	<b>145,104</b>
Merged assets of Borgato Serviços	2,037	-	2,037	-	-	-
Assets transferred from property and equipment	176,144	39,285	215,429	176,050	40,473	216,523
Assets written off due to sale	(96,429)	(29,160)	(125,589)	(96,814)	(30,096)	(126,910)
Assets written off due to intercompany sale (*)	(30,945)	-	(30,945)	(30,945)	-	(30,945)
<b>At June 30, 2022</b>	<b>101,551</b>	<b>36,958</b>	<b>138,509</b>	<b>128,300</b>	<b>75,472</b>	<b>203,772</b>
<b>Accumulated depreciation:</b>						
<b>At December 31, 2021</b>	<b>(21,635)</b>	<b>(16,607)</b>	<b>(38,242)</b>	<b>(47,825)</b>	<b>(55,263)</b>	<b>(103,088)</b>
Assets transferred from property and equipment	(26,118)	(30,860)	(56,978)	(26,291)	(31,576)	(57,867)
Assets written off due to sale	29,474	21,469	50,943	29,679	21,736	51,415
Assets written off due to intercompany sale (*)	232	-	232	232	-	232
<b>At June 30, 2022</b>	<b>(18,047)</b>	<b>(25,998)</b>	<b>(44,045)</b>	<b>(44,205)</b>	<b>(65,103)</b>	<b>(109,308)</b>
<b>Net value:</b>						
<b>At December 31, 2021</b>	<b>29,109</b>	<b>10,226</b>	<b>39,335</b>	<b>32,184</b>	<b>9,832</b>	<b>42,016</b>
<b>At June 30, 2022</b>	<b>83,504</b>	<b>10,960</b>	<b>94,464</b>	<b>84,095</b>	<b>10,369</b>	<b>94,464</b>

(\*) Refers to sale of assets between Group companies that, for consolidated financial statements purposes, have their costs reclassified to costs of vehicles, machinery and equipment sold, considering the nature of the operation of the subsidiaries that acquired the assets and resold them (dealers).

### 11. Fund for capitalization of authorized dealerships

The fund for capitalization of authorized dealerships refers to payments made by the Company's subsidiaries that operate truck, machinery and equipment dealerships to the Credit Guarantee Fund with auto manufacturers; these do not bear interest. The payments are based on percentage values of the cost of acquiring vehicles retained by truck manufacturers, deposited in funds managed by financial institutions linked to them, on behalf of the subsidiaries. These funds are used as guarantees of vehicle credit lines and the contribution amounts exceeding the contribution targets established on an annual basis can be withdrawn. The balance at June 30, 2023 is R\$ 67,620 (R\$ 47,211 at December 31, 2022).



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

### 12. Investments

#### 12.1 Changes in investments

These investments are accounted for under the equity method of accounting based on the financial information of the investees, as follows:

Investments	12/31/2022	Dividends and interest on capital	Contribution / Capital increase	Advance for future capital increase	Amortization of surplus value	Equity in earnings of subsidiaries	Other comprehensive income	Write-off due to merger (Note 1.1)	Parent company		
									06/30/2023	Interest %	Equity at 06/30/2023
Vamos Seminovos	180,509	-	-	-	-	3,430	81	-	184,020	100	184,020
Vamos Linha Amarela	771,731	-	-	199,742	-	75,733	(3,543)	-	1,043,663	99.9	1,043,663
HM Empilhadeiras	86,502	(2,876)	-	27,512	-	16,633	-	(56,527)	71,244	100	71,244
Goodwill	24,483	-	-	-	-	-	-	(24,264)	219	-	-
Surplus value	85,263	-	-	-	(10,302)	-	-	(74,689)	272	-	-
<b>Total investments</b>	<b>1,148,488</b>	<b>(2,876)</b>	<b>-</b>	<b>227,254</b>	<b>(10,302)</b>	<b>95,796</b>	<b>(3,462)</b>	<b>(155,480)</b>	<b>1,299,418</b>		<b>1,298,927</b>

Investments	12/31/2021	Dividends and interest on capital	Contribution / Capital increase	Advance for future capital increase	Amortization of surplus value	Equity in earnings of subsidiaries	Other comprehensive income	Write-off due to merger	Parent company		
									06/30/2022	Interest %	Equity at 06/30/2022
Vamos Seminovos	72,152	-	-	50,605	-	(1,021)	(243)	-	121,493	100	121,493
Borgato Serviços Agrícolas	79,167	-	-	-	-	79	-	(79,246)	-	100	-
Vamos Linha Amarela	71,302	(2,263)	-	15,700	-	93,095	(6,669)	-	171,165	99.9	171,165
HM Empilhadeiras	-	-	4,556	56,613	-	5,768	-	-	66,937	100	66,937
Goodwill	82,959	-	114,164	-	-	-	-	(82,959)	114,164	-	114,164
Surplus value	11,691	-	-	-	(1,791)	-	-	(9,900)	-	-	-
<b>Total investments</b>	<b>317,271</b>	<b>(2,263)</b>	<b>118,720</b>	<b>122,918</b>	<b>(1,791)</b>	<b>97,921</b>	<b>(6,912)</b>	<b>(172,105)</b>	<b>473,759</b>		<b>473,759</b>





## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reals, unless otherwise stated

### 12.2 Balances of assets and liabilities and results of subsidiaries

								Parent company
	Current assets	Noncurrent assets	Current liabilities	Noncurrent liabilities	Equity	Revenues	Costs and expenses	June 30, 2023
Vamos Seminovos	74,373	275,649	39,436	126,565	184,021	53,400	49,970	3,430
Vamos Linha Amarela	126,273	1,244,357	35,815	291,152	1,043,663	127,911	52,178	75,733
HM Empilhadeiras	75,937	8,460	11,354	1,800	71,243	61,153	44,520	16,633

### 12.3 Dividends and interest on capital receivable

On May 31, 2023, the amount of R\$ 8,538 related to the balance of interest on capital receivable by Vamos Locação from HM Empilhadeiras due to the partial spin-off of the subsidiary and merger into Vamos Locação was written off, as shown in note 1.1.

## 13. Property and equipment

Changes in the six-month periods ended June 30, 2023 and 2022 were as follows:

							Parent company
	Vehicles	Machinery and equipment	Leasehold improvements	Furniture and fixtures	Right-of-use (ii)	Others (i)	Total
<b>Cost:</b>							
<b>At December 31, 2022</b>	<b>9,985,909</b>	<b>2,324,449</b>	<b>5,826</b>	<b>1,375</b>	<b>27,222</b>	<b>44,511</b>	<b>12,389,292</b>
Additions due to merger (note 1.1)	3,698	127,800	-	-	-	-	131,498
Additions	536,111	643,528	-	857	15,253	6,961	1,202,710
Transfers to assets available for sale	(450,128)	(24,923)	-	-	-	-	(475,051)
Write-offs	(2,445)	(2,231)	-	-	-	-	(4,676)
<b>At June 30, 2023</b>	<b>10,073,145</b>	<b>3,068,623</b>	<b>5,826</b>	<b>2,232</b>	<b>42,475</b>	<b>51,472</b>	<b>13,243,773</b>
<b>At December 31, 2021</b>	<b>4,366,352</b>	<b>892,674</b>	<b>5,037</b>	<b>972</b>	<b>22,152</b>	<b>4,472</b>	<b>5,291,659</b>
Additions due to merger	72,482	14,511	-	-	10	-	87,003
Additions	2,301,829	655,213	788	101	20	3,339	2,961,290
Transfers	(2,713)	2,713	-	-	-	-	-
Transfers to assets available for sale	(176,144)	(39,285)	-	-	-	-	(215,429)
Write-offs	(868)	(964)	-	-	-	-	(1,832)
<b>At June 30, 2022</b>	<b>6,560,938</b>	<b>1,524,862</b>	<b>5,825</b>	<b>1,073</b>	<b>22,182</b>	<b>7,811</b>	<b>8,122,691</b>
<b>Accumulated depreciation:</b>							
<b>At December 31, 2022</b>	<b>(478,876)</b>	<b>(338,052)</b>	<b>(386)</b>	<b>(275)</b>	<b>(8,805)</b>	<b>(2,121)</b>	<b>(828,515)</b>
Depreciation expense for the period	(102,360)	(111,636)	(100)	(96)	(2,085)	(1,021)	(217,298)
Transfers to assets available for sale	47,269	16,624	-	-	-	-	63,893
Write-offs	1,049	1,160	-	-	-	-	2,209
<b>At June 30, 2023</b>	<b>(532,918)</b>	<b>(431,904)</b>	<b>(486)</b>	<b>(371)</b>	<b>(10,890)</b>	<b>(3,142)</b>	<b>(979,711)</b>
<b>At December 31, 2021</b>	<b>(354,161)</b>	<b>(218,307)</b>	<b>(156)</b>	<b>(174)</b>	<b>(5,144)</b>	<b>(980)</b>	<b>(578,922)</b>
Depreciation expense for the period	(65,505)	(51,765)	(115)	(40)	(824)	(438)	(118,687)
Transfers	716	(716)	-	-	-	-	-
Transfers to assets available for sale	26,118	30,860	-	-	-	-	56,978
Write-offs	67	417	-	-	-	-	484
<b>At June 30, 2022</b>	<b>(392,765)</b>	<b>(239,511)</b>	<b>(271)</b>	<b>(214)</b>	<b>(5,968)</b>	<b>(1,418)</b>	<b>(640,147)</b>
<b>Net balance</b>							
<b>At December 31, 2022</b>	<b>9,507,033</b>	<b>1,986,397</b>	<b>5,440</b>	<b>1,100</b>	<b>18,417</b>	<b>42,390</b>	<b>11,560,777</b>
<b>At June 30, 2023</b>	<b>9,540,227</b>	<b>2,636,719</b>	<b>5,340</b>	<b>1,861</b>	<b>31,585</b>	<b>48,330</b>	<b>12,264,062</b>
Average depreciation rate for 2023:	3%	9%	4%	10%	8%	20%	-
Average depreciation rate for 2022:	3%	9%	4%	10%	8%	20%	-

- (i) "Others" comprise mainly construction in progress (R\$36,483) and hardware (R\$6,244). The additions for the period correspond mainly to infrastructure investments in station with loading system of lithium forklifts;
- (ii) Right-of-use refers entirely to property lease agreements, pursuant to CPC 06 (R2) / IFRS 16 – Leases.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

	Consolidated								
	Vehicles	Machinery and equipment	Leasehold improvements	Furniture and fixtures	Land	Buildings	Right-of-use (ii)	Others (i)	Total
<b>Cost:</b>									
<b>At December 31, 2022</b>	<b>10,072,549</b>	<b>2,520,736</b>	<b>54,135</b>	<b>25,466</b>	<b>40,431</b>	<b>23,924</b>	<b>129,488</b>	<b>67,337</b>	<b>12,934,066</b>
Additions due to business combination	6,720	1,953	1,126	1,045	-	722	22,440	3,423	37,429
Additions	550,120	669,024	20,750	2,566	-	112	49,357	14,824	1,306,753
Transfers	-	(40)	-	40	-	-	-	-	-
Transfers to assets available for sale	(450,128)	(36,466)	-	-	-	-	-	-	(486,594)
Write-offs	(9,908)	(2,237)	(45,516)	(58)	(10,511)	(27)	(687)	(231)	(69,175)
<b>At June 30, 2023</b>	<b>10,169,353</b>	<b>3,152,970</b>	<b>30,495</b>	<b>29,059</b>	<b>29,920</b>	<b>24,731</b>	<b>200,598</b>	<b>85,353</b>	<b>13,722,479</b>
<b>At December 31, 2021</b>	<b>4,495,015</b>	<b>866,100</b>	<b>34,007</b>	<b>10,013</b>	<b>40,428</b>	<b>22,324</b>	<b>94,866</b>	<b>17,852</b>	<b>5,580,605</b>
Additions due to business combination	2,060	31,732	-	-	-	-	1,964	4	35,760
Additions	2,308,280	669,934	5,245	1,532	3	-	4,448	14,546	3,003,988
Transfers	(6,143)	6,067	20,103	(116)	(14,003)	-	-	(5,908)	-
Transfers to assets available for sale	(176,050)	(40,473)	-	-	-	-	-	-	(216,523)
Write-offs	(2,998)	(1,262)	-	(1)	-	-	-	-	(4,261)
<b>At June 30, 2022</b>	<b>6,620,164</b>	<b>1,532,098</b>	<b>59,355</b>	<b>11,428</b>	<b>26,428</b>	<b>22,324</b>	<b>101,278</b>	<b>26,494</b>	<b>8,399,569</b>
<b>Accumulated depreciation:</b>									
<b>At December 31, 2022</b>	<b>(472,888)</b>	<b>(386,685)</b>	<b>(10,795)</b>	<b>(6,967)</b>	<b>-</b>	<b>(6,912)</b>	<b>(44,062)</b>	<b>(3,371)</b>	<b>(931,680)</b>
Additions due to business combination	(1,052)	(1,280)	(390)	(749)	-	(670)	(11,560)	(1,525)	(17,226)
Depreciation expense for the period	(113,943)	(124,758)	(1,636)	(1,596)	-	(359)	(11,303)	(1,596)	(255,191)
Transfers to assets available for sale	47,269	29,131	-	-	-	-	-	-	76,400
Write-offs	3,381	1,192	710	1	-	24	-	(3)	5,305
<b>At June 30, 2023</b>	<b>(537,233)</b>	<b>(482,400)</b>	<b>(12,111)</b>	<b>(9,311)</b>	<b>-</b>	<b>(7,917)</b>	<b>(66,925)</b>	<b>(6,495)</b>	<b>(1,122,392)</b>
<b>At December 31, 2021</b>	<b>(371,982)</b>	<b>(172,406)</b>	<b>(6,743)</b>	<b>(3,499)</b>	<b>-</b>	<b>(6,192)</b>	<b>(28,117)</b>	<b>(722)</b>	<b>(589,661)</b>
Depreciation expense for the period	(68,876)	(54,127)	(955)	(658)	-	(354)	(5,678)	(965)	(131,613)
Transfers	1,991	(1,991)	-	1	-	-	-	(1)	-
Transfers to assets available for sale	26,291	31,576	-	-	-	-	-	-	57,867
Write-offs	1,098	417	-	-	-	-	-	226	1,741
<b>At June 30, 2022</b>	<b>(411,478)</b>	<b>(196,531)</b>	<b>(7,698)</b>	<b>(4,156)</b>	<b>-</b>	<b>(6,546)</b>	<b>(33,795)</b>	<b>(1,462)</b>	<b>(661,666)</b>
<b>Net balance</b>									
<b>At December 31, 2022</b>	<b>9,599,661</b>	<b>2,134,051</b>	<b>43,340</b>	<b>18,499</b>	<b>40,431</b>	<b>17,012</b>	<b>85,426</b>	<b>63,966</b>	<b>12,002,386</b>
<b>At June 30, 2023</b>	<b>9,632,120</b>	<b>2,670,570</b>	<b>18,384</b>	<b>19,748</b>	<b>29,920</b>	<b>16,814</b>	<b>133,673</b>	<b>78,858</b>	<b>12,600,087</b>
Average depreciation rate for 2023:	3%	9%	4%	10%	-	4%	9%	20%	-
Average depreciation rate for 2022:	3%	9%	4%	10%	-	4%	9%	20%	-

- (i) "Others" comprise mainly construction in progress and hardware. The additions for the period correspond mainly to infrastructure investments in station with loading system of lithium forklifts and new stores in the dealership segment;
- (ii) Right-of-use refers entirely to property lease agreements, pursuant to CPC 06 (R2) / IFRS 16 – Leases.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

### Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reals, unless otherwise stated

The Vamos Group adopts periodically reviews of the estimates of the expected market value at the end of the accounting useful lives of its property and equipment and periodically reviews the estimates of their accounting useful lives used for the determination of the depreciation and amortization rates, and whenever necessary, assesses the recoverability of its assets. The Group conducted the last review of the residual value of its assets as of April 30, 2023.

At December 31, 2022, an impairment test was conducted and no provision for impairment was required. In the six-month period ended June 30, 2023, there was no triggers to carrying out a new impairment test.

### 13.1 Leases of property and equipment items

Some assets were acquired by the Group through leases, primarily vehicles, machinery and equipment. The balances of these finance lease assets that are part of property and equipment at June 30, 2023 and December 31, 2022 are shown below:

	Parent Company and Consolidated	
	Vehicles	
	06/30/2023	12/31/2022
Net value of property and equipment items:	858,117	304,059
Debt amount:	884,503	297,975

### 14. Intangible assets

Changes in balances for the six-month periods ended June 30, 2023 and 2022 were as follows:

	Parent company				
	Goodwill	Non-compete agreement and customer portfolio	Software	Others (i)	Total
<b>Cost:</b>					
<b>At December 31, 2022</b>	<b>82,959</b>	<b>4,484</b>	<b>10,835</b>	<b>4,300</b>	<b>102,578</b>
Additions due to merger (note 1.1)	24,264	-	-	-	24,264
Additions	-	-	70	-	70
<b>At June 30, 2023</b>	<b>107,223</b>	<b>4,484</b>	<b>10,905</b>	<b>4,300</b>	<b>126,912</b>
<b>At December 31, 2021</b>	<b>-</b>	<b>-</b>	<b>6,953</b>	<b>-</b>	<b>6,953</b>
Additions due to merger	82,959	4,483	-	4,300	91,742
Additions	-	-	3,061	-	3,061
<b>At June 30, 2022</b>	<b>82,959</b>	<b>4,483</b>	<b>10,014</b>	<b>4,300</b>	<b>101,756</b>
<b>Accumulated amortization:</b>					
<b>At December 31, 2022</b>	<b>-</b>	<b>(3,760)</b>	<b>(1,073)</b>	<b>-</b>	<b>(4,833)</b>
Additions	-	(724)	(342)	-	(1,066)
<b>At June 30, 2023</b>	<b>-</b>	<b>(4,484)</b>	<b>(1,415)</b>	<b>-</b>	<b>(5,899)</b>
<b>At December 31, 2021</b>	<b>-</b>	<b>-</b>	<b>(547)</b>	<b>-</b>	<b>(547)</b>
Additions	-	(940)	(194)	-	(1,134)
<b>At June 30, 2022</b>	<b>-</b>	<b>(940)</b>	<b>(741)</b>	<b>-</b>	<b>(1,681)</b>
<b>Net balance</b>					
<b>At December 31, 2022</b>	<b>82,959</b>	<b>724</b>	<b>9,762</b>	<b>4,300</b>	<b>97,745</b>
<b>At June 30, 2023</b>	<b>107,223</b>	<b>-</b>	<b>9,490</b>	<b>4,300</b>	<b>121,013</b>
<b>At December 31, 2021</b>	<b>-</b>	<b>-</b>	<b>6,406</b>	<b>-</b>	<b>6,406</b>
<b>At June 30, 2022</b>	<b>82,959</b>	<b>3,543</b>	<b>9,273</b>	<b>4,300</b>	<b>100,075</b>
Average amortization rates (%) for 2023:	-	10%	20%	-	-
Average amortization rates (%) for 2022:	-	10%	20%	-	-

(i) The amount allocated under "Others" is the fair value of the Borgato brand.



**Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.**  
**Notes to the quarterly information for the period ended June 30, 2023**  
 In thousands of Brazilian Reals, unless otherwise stated

	Consolidated					
	Goodwill (ii)	Commercial rights (i)	Non-competes agreement and customer portfolio (iii)	Software	Others (iv)	Total
<b>Cost:</b>						
<b>At December 31, 2022</b>	129,364	43,836	85,607	13,552	11,107	283,466
Additions due to business combination	238,784	3,402	-	1,044	3	243,233
Additions	-	16,000	-	511	-	16,511
<b>At June 30, 2023</b>	368,148	63,238	85,607	15,107	11,110	543,210
<b>At December 31, 2021</b>	93,497	43,836	75,904	8,403	6,754	228,394
Additions due to business combination	90,664	-	23,500	-	-	114,164
Additions	-	-	-	3,076	-	3,076
<b>At June 30, 2022</b>	184,161	43,836	99,404	11,479	6,754	345,634
<b>Accumulated amortization:</b>						
<b>At December 31, 2022</b>	-	-	(31,397)	(3,620)	-	(35,017)
Additions due to business combination	-	(3,402)	-	(1,000)	-	(4,402)
Additions	-	-	(2,660)	(509)	(751)	(3,920)
<b>At June 30, 2023</b>	-	(3,402)	(34,057)	(5,129)	(751)	(43,339)
<b>At December 31, 2021</b>	-	-	(22,637)	(2,899)	-	(25,536)
Additions	-	-	(3,185)	(287)	-	(3,472)
<b>At June 30, 2022</b>	-	-	(25,822)	(3,186)	-	(29,008)
<b>Net balance</b>						
<b>At December 31, 2022</b>	129,364	43,836	54,210	9,932	11,107	248,449
<b>At June 30, 2023</b>	368,148	59,836	51,550	9,978	10,359	499,871
<b>At December 31, 2021</b>	93,497	43,836	53,267	5,504	6,754	202,858
<b>At June 30, 2022</b>	184,161	43,836	73,582	8,293	6,754	316,626
Average amortization rates (%) for 2023:	-	-	10%	20%	40%	-
Average amortization rates (%) for 2022:	-	-	10%	20%	-	-

- (i) Commercial rights refer to the concession rights and use of the MAN brand by Transrio at the Rio de Janeiro and Sergipe branches for R\$ 33,036, and the use of image rights and sale of machinery and agricultural implements of the Valtra brand of R\$ 10,800. These amounts are allocated to the groups of respective stores and territories, considered jointly with the related cash-generating units, in the segment of truck, machinery and equipment dealerships. The additions for the period refer to the amount paid for the right for concession and exploration of an area under the Komatsu brand by the subsidiary Vamos Linha Amarela in the State of Rio Grande do Sul;
- (ii) The goodwill arises from the acquisitions of Transrio (R\$ 3,918), Borgato Serviços (R\$ 82,959), BMB Brasil (R\$ 2,180), BMB México (R\$ 4,144), Monarca (R\$ 296), Hm Empilhadeiras (R\$ 24,483), Truckvan (R\$ 11,384) and Tietê Veículos (R\$ 241,654);
- (iii) At June 30, 2023, the balance corresponding to customer portfolio was R\$ 44,346 and to non-competes agreement, R\$ 7,204.
- (iv) The amount allocated under "Others" corresponds substantially to the fair value attributed to the brands Borgato (R\$ 4,300), BMB Brasil (R\$ 2,300) and Truckvan (R\$ 3,602).

### 14.1 Goodwill on business combinations

The goodwill on business combinations is represented by the positive difference between the amount paid and/or payable for the acquisition of a business and the net amount of the fair value of the assets and liabilities of the acquired subsidiary. Goodwill is tested annually for impairment based on a study carried out. Goodwill is recorded at cost less any accumulated impairment losses. Impairment losses on goodwill are not reversed. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

The goodwill is allocated to cash-generating units (CGUs) for impairment testing purposes. The allocation is made to the CGUs or groups of CGUs that are expected to benefit from the business combinations from which the goodwill arose and that are identified in accordance with the business segment.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reals, unless otherwise stated

The goodwill arises from the acquisitions of Transrio, Monarca and Tietê Veículos, which was attributed to the segment of truck, machinery and equipment dealerships; to the acquisition of the Borgato Companies, attributed to the segment of lease of trucks, machinery and equipment; and to the acquisition of BMB Brasil, BMB Mexico and RAFF Investimentos and Braga Company (holding companies of Truckvan and Flal), attributed to the segment of manufacturing and customization of trucks.

A summary of the allocation of goodwill, by CGU level, is as below:

Goodwill arising on business combinations by CGU	06/30/2023	12/31/2022
Lease of trucks, machinery and equipment	107,223	107,223
Truck, machinery and equipment dealerships	243,217	4,433
Manufacturing and customization of trucks	17,708	17,708
<b>Total</b>	<b>368,148</b>	<b>129,364</b>

### 14.2 Impairment testing

In the fourth quarter of 2022, the Group conducted impairment testing of its non-financial assets and did not identify impairment losses on the reported amounts for its intangible assets with an indefinite life and goodwill.

Complete information on the impairment testing is presented in Note 15.2 to the parent company and consolidated annual financial statements for the year ended December 31, 2022, issued on February 13, 2023.

### 15. Trade payables

	Parent company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Trade payables - trucks, machinery and equipment for leasing	97,911	2,279,817	97,911	2,279,817
Trade payables - trucks, machinery and equipment for inventories - dealerships	-	-	346,964	307,536
Trade payables - trucks, machinery and equipment for leasing - related parties (Note 20.1)	44,666	18,687	10,591	7,808
Raw materials and production inputs suppliers	-	-	49,179	50,413
Trade payables - consumables and third party services	26,617	49,024	50,052	69,454
<b>Total</b>	<b>169,194</b>	<b>2,347,528</b>	<b>554,697</b>	<b>2,715,028</b>

### 16. Supplier financing

The Vamos Group, through its subsidiary Truckvan, entered into agreements with financial institutions, related to "supplier financing" transactions, in order to manage the amounts payable to suppliers for purchases of raw materials and inputs for production of road implements. In this operation, suppliers transfer the right to receive amounts of trade notes to financial institutions with a payment term of up to 90 days; the original payment term of these notes is, on average, 30 days.

Changes in balances for the period ended June 30, 2023 were as follows:

	Consolidated 06/30/2023
<b>At December 31, 2022</b>	<b>31,319</b>
New contracts	62,081
Amortization	(55,897)
Interest paid	(2,358)
Interest incurred	2,358
<b>At June 30, 2023</b>	<b>37,503</b>
<b>Annual average rate</b>	<b>18.89%</b>



**Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.**  
**Notes to the quarterly information for the period ended June 30, 2023**  
In thousands of Brazilian Reals, unless otherwise stated

## 17. Floor plan

Part of the purchases of new vehicles for the segment of truck, machinery and equipment dealerships is paid over longer tenures under the program to finance the inventory of new and used vehicles and automobile parts floor plan, with revolving credit facilities made available by financial institutions, and with the agreement of auto manufacturers. These programs generally have an initial period during which they are interest-free until the invoice issuance and with maturities ranging from 150 to 180 days after the invoice issuance, subject to interest of up to 100% of the CDI plus interest of up to 0.5% p.m. after the grace period, which is usually of 180 days. The financial liability balance presented at June 30, 2023 is R\$ 178,905 (R\$ 166,275 at December 31, 2022).



**Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.**  
**Notes to the quarterly information for the period ended June 30, 2023**  
 In thousands of Brazilian Reais, unless otherwise stated

**18. Loans, borrowings and debentures**

The terms and conditions of the outstanding loans, borrowings and debentures are as follows:

Type	Annual average rate	Average rate structure	Maturity	Parent company												
				Current	Noncurrent	Total	Movement					Current	Noncurrent	Total		
				06/30/2023	06/30/2023	06/30/2023	New contracts (**)	Amortization	Adjustment from marked to market	Interest paid	Interest incurred	Exchange rate changes	12/31/2022	12/31/2022	12/31/2022	
<b>In local currency</b>																
CDC (ii)	0.00%	No interest	Feb/24	12,914	-	12,914	21,250	(8,336)	-	-	-	-	-	-	-	-
CRA I (iii)	14.67%	CDI + 0.90%	Feb/24	49,332	-	49,332	-	(33,334)	-	(5,130)	5,754	-	65,771	16,271	82,042	
CRA II (iii)	18.58%	136.12% of CDI (*)	Nov/26	62,026	109,287	171,313	-	(21,786)	13,181	(7,583)	8,005	-	38,660	140,836	179,496	
CRA III (iii)	22.52%	165.00% of CDI (*)	Jun/27	1,519	540,508	542,027	-	-	55,630	(17,348)	40,270	-	1,470	462,005	463,475	
CRA IV (iii)	18.24%	133.60% of CDI (*)	Nov/30	2,143	442,308	444,451	-	-	45,731	(13,443)	30,079	-	1,927	380,157	382,084	
CRA V (iii)	15.46%	113.23% of CDI (*) / (***)	May/37	3,198	624,833	628,031	-	-	50,771	(20,218)	41,696	-	2,905	552,877	555,782	
CRA VI (iii)	14.36%	CDI + / IPCA + (****)	Jan/30	28,986	639,870	668,856	631,425	-	-	-	37,431	-	-	-	-	
Debentures 2 <sup>nd</sup> issue (iv)	15.71%	CDI + 1.81%	Aug/26	231,154	606,749	837,903	-	-	-	(60,532)	60,492	-	232,210	605,733	837,943	
Debentures 3 <sup>rd</sup> issue (iv)	18.08%	132.45% of CDI (*)	Jun/31	4,117	1,022,361	1,026,478	-	-	69,645	(58,290)	76,140	-	4,073	934,910	938,983	
Debentures 4 <sup>th</sup> issue (iv)	16.76%	CDI / % CDI (*) / (****)	Oct/31	52,357	2,058,854	2,111,211	-	-	49,298	(136,193)	156,335	-	55,048	1,986,723	2,041,771	
Debentures 5 <sup>th</sup> issue (iv)	16.12%	CDI + 2.17%	Jun/28	1,029	248,243	249,272	247,781	-	-	-	1,491	-	-	-	-	
Export Credit Note (v)	16.60%	CDI + 2.60%	Mar/26	16,868	448,691	465,559	447,750	-	-	-	17,809	-	-	-	-	
Commercial note (v)	15.56%	114.00% of CDI	Jun/28	2,064	248,972	251,036	-	-	-	(18,758)	18,683	-	2,230	248,881	251,111	
Commercial note (v)	16.89%	CDI + 2.85%	Jun/28	2,326	736,031	738,357	735,979	-	-	-	2,378	-	-	-	-	
Promissory note (vii)	16.38%	CDI + 2.40%	Dec/28 (*)	151,099	355,771	506,870	-	(29,345)	-	(6,954)	39,229	-	124,509	379,431	503,940	
Finame (viii)	15.62%	Selic + 1.73%	Oct/28	707	375,428	376,135	82,688	(28,894)	-	(3,053)	27,419	-	470	297,505	297,975	
Finame - direct (viii)	10.28%	IPCA + 5.05%	Feb/27	3,185	492,016	495,201	480,000	-	-	(4,509)	19,710	-	-	-	-	
				<b>625,024</b>	<b>8,949,922</b>	<b>9,574,946</b>	<b>2,646,873</b>	<b>(121,695)</b>	<b>284,256</b>	<b>(352,011)</b>	<b>582,921</b>	<b>-</b>	<b>529,273</b>	<b>6,005,329</b>	<b>6,534,602</b>	
<b>In foreign currency</b>																
International credit (4131) – USD (ix)	17.23%	126.20% of CDI	Jan/25	4,857	485,840	490,697	-	-	-	(6,259)	6,569	(35,930)	5,482	520,835	526,317	
				<b>4,857</b>	<b>485,840</b>	<b>490,697</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,259)</b>	<b>6,569</b>	<b>(35,930)</b>	<b>5,482</b>	<b>520,835</b>	<b>526,317</b>	
				<b>629,881</b>	<b>9,435,762</b>	<b>10,065,643</b>	<b>2,646,873</b>	<b>(121,695)</b>	<b>284,256</b>	<b>(358,270)</b>	<b>589,490</b>	<b>(35,930)</b>	<b>534,755</b>	<b>6,526,164</b>	<b>7,060,919</b>	

(\*) Measured at fair value through profit or loss (Note 5.1).

(\*\*) Proceeds from loans are presented net of transaction costs.

(\*\*\*) The contract for CRA V is stated at the average rate p.a. and average rate structure. The details of this contract are: 1<sup>st</sup> tranche in the amount of R\$ 318,692 at the average rate p.a. of 15.02% and average rate structure of 110.04% of CDI; and 2<sup>nd</sup> tranche in the amount of R\$ 309,339 at the average rate p.a. of 15.90% and average rate structure of 116.50% of CDI.

(\*\*\*\*) The contract for the 4<sup>th</sup> issue Debentures is stated at the average rate p.a. and average rate structure. The details of this contract are: 1<sup>st</sup> tranche in the amount of R\$ 1,031,171 at the average rate p.a. of 16.38% and average rate structure of CDI + 2.40%; 2<sup>nd</sup> tranche in the amount of R\$ 446,809 at the average rate p.a. of 16.83% and average rate structure of CDI + 2.80%; and 3<sup>rd</sup> tranche in the amount of R\$ 633,231 at the average rate p.a. of 17.40% and average rate structure of 127.50% of CDI.

(\*\*\*\*\*) The contract for CRA V is stated at the average rate p.a. and average rate structure. The details of this contract are: 1<sup>st</sup> tranche in the amount of R\$ 246,440 at the average rate p.a. of 14.67% and average rate structure of CDI + 0.90%; 2<sup>nd</sup> tranche in the amount of R\$ 280,526 at the average rate p.a. of 15.01% and average rate structure of CDI + 1.20%; and 3<sup>rd</sup> tranche in the amount of R\$ 141,890 at the average rate p.a. of 12.50% and average rate structure of IPCA + 7.1638%





**Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.**  
**Notes to the quarterly information for the period ended June 30, 2023**  
 In thousands of Brazilian Reais, unless otherwise stated

Type	Annual average rate	Average rate structure	Maturity	Parent company											
				Current	Noncurrent	Total	Movement					Current	Noncurrent	Total	
				06/30/2022	06/30/2022	06/30/2022	New contracts (**)	Amortization	Adjustment from marked to market	Interest paid	Interest incurred	Exchange rate changes	12/31/2021	12/31/2021	12/31/2021
<b>In local currency</b>															
CRA I (iii)	14.17%	CDI + 0.90%	Feb/24	66,239	48,427	114,666	-	(33,334)	-	(7,448)	8,801	-	66,066	80,581	146,647
CRA II (iii)	17.90%	136.12% of CDI (*)	Nov/26	16,300	165,538	181,838	-	-	(4,625)	(8,295)	8,685	-	12,153	173,920	186,073
CRA III (iii)	21.70%	165.00% of CDI (*)	Jun/27	1,334	453,398	454,732	-	-	(20,435)	(16,964)	51,574	-	1,516	439,041	440,557
CRA IV (iii)	17.57%	133.60% of CDI (*)	Nov/30	1,926	385,071	386,997	-	-	(24,921)	(13,116)	38,875	-	1,842	384,317	386,159
CRA V (iii)	14.89%	113.23% of CDI (*) / (***)	May/37	840	562,744	563,584	574,329	-	(17,026)	-	6,281	-	-	-	-
Debentures 2 <sup>nd</sup> issue (iv)	15.20%	CDI + 1.81%	Aug/26	35,591	796,323	831,914	-	-	-	(37,834)	51,388	-	22,943	795,417	818,360
Debentures 3 <sup>rd</sup> issue (iv)	17.42%	132.45% of CDI (*)	Jun/31	3,513	939,333	942,846	-	-	(42,891)	(51,680)	79,622	-	3,406	954,389	957,795
Debentures 4 <sup>th</sup> issue (iv)	16.22%	CDI / % CDI (*) (****)	Oct/31	49,005	1,997,561	2,046,566	-	-	(23,830)	(92,740)	150,749	-	26,008	1,986,379	2,012,387
Promissory note (vii)	15.87%	CDI + 2.40%	Dec/28 (*)	96,982	405,006	501,988	-	(30,967)	-	(1,997)	33,777	-	67,115	434,060	501,175
Commercial note (v)	14.99%	114.00% of CDI	Jun/28	1,896	248,763	250,659	248,433	-	-	-	2,226	-	-	-	-
				<b>273,626</b>	<b>6,002,164</b>	<b>6,275,790</b>	<b>822,762</b>	<b>(64,301)</b>	<b>(133,728)</b>	<b>(230,074)</b>	<b>431,978</b>	<b>-</b>	<b>201,049</b>	<b>5,248,104</b>	<b>5,449,153</b>
<b>In foreign currency</b>															
International credit (4131) – USD (ix)	USD + 2.37%	126.20% of CDI	Jan/25	5,286	520,864	526,150	-	-	-	(3,841)	7,086	(35,370)	2,910	555,365	558,275
				<b>5,286</b>	<b>520,864</b>	<b>526,150</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,841)</b>	<b>7,086</b>	<b>(35,370)</b>	<b>2,910</b>	<b>555,365</b>	<b>558,275</b>
				<b>278,912</b>	<b>6,523,028</b>	<b>6,801,940</b>	<b>822,762</b>	<b>(64,301)</b>	<b>(133,728)</b>	<b>(233,915)</b>	<b>439,064</b>	<b>(35,370)</b>	<b>203,959</b>	<b>5,803,469</b>	<b>6,007,428</b>

(\*) Measured at fair value through profit or loss (Note 5.1).

(\*\*) Proceeds from loans are presented net of transaction costs.

(\*\*\*) The contract for CRA V is stated at the average rate p.a. and average rate structure. The details of this contract are: 1<sup>st</sup> tranche in the amount of R\$ 306,703 at the average rate p.a. of 14.47% and average rate structure of 110.04% of CDI; and 2<sup>nd</sup> tranche in the amount of R\$ 299,475 at the average rate p.a. of 15.32% and average rate structure of 116.50% of CDI.

(\*\*\*\*) The contract for the 4th issue Debentures is stated at the average rate p.a. and average rate structure. The details of this contract are: 1st tranche in the amount of R\$ 1,029,098 at the average rate p.a. of 15.87% and average rate structure of CDI + 2.40%; 2nd tranche in the amount of R\$ 445,892 at the average rate p.a. of 16.32% and average rate structure of CDI + 2.80%; and 3rd tranche in the amount of R\$ 615,832 at the average rate p.a. of 16.77% and average rate structure of 127.5% of CDI.



# Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

## Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

Type	Annual average rate	Average rate structure	Maturity	Consolidated																				
				Current			Noncurrent			Total			Movement			Current			Noncurrent			Total		
				06/30/2023	06/30/2023	06/30/2023	New contracts (**)	Amortization	Adjustment from marked to market	Interest paid	Interest incurred	Exchange rate changes	12/31/2022	12/31/2022	12/31/2022	12/31/2022	12/31/2022	12/31/2022	12/31/2022	12/31/2022	12/31/2022	12/31/2022		
<b>In local currency</b>																								
Working capital	13.65%	100.00% of CDI (*)	Aug/25	2,727	3,426	6,153	-	(1,181)	-	(443)	443	-	2,502	4,832	7,334									
CCB (i)	8.56%	Fixed rate	May/25	3,491	987	4,478	-	(3,128)	-	(275)	283	-	4,938	2,660	7,598									
CDC (ii)	1.99%	Fixed rate	Mar/25	151	109	260	234	(69)	-	(18)	4	-	109	-	109									
CDC (ii)	0.00%	No interest	Feb/24	12,914	-	12,914	21,250	(8,336)	-	-	-	-	-	-	-									
CRA I (iii)	14.67%	CDI + 0.90%	Feb/24	49,332	-	49,332	-	(33,334)	-	(5,130)	5,754	-	65,771	16,271	82,042									
CRA II (iii)	18.58%	136.12% of CDI (*)	Nov/26	62,026	109,287	171,313	-	(21,786)	13,181	(7,583)	8,005	-	38,660	140,836	179,496									
CRA III (iii)	22.52%	165.00% of CDI (*)	Jun/27	1,519	540,508	542,027	-	-	55,630	(17,348)	40,270	-	1,470	462,005	463,475									
CRA IV (iii)	18.24%	133.60% of CDI (*)	Nov/30	2,143	442,308	444,451	-	-	45,731	(13,443)	30,079	-	1,927	380,157	382,084									
CRA V (iii)	15.46%	113.23% of CDI (*) / (***)	May/37	3,198	624,833	628,031	-	-	50,771	(20,218)	41,696	-	2,905	552,877	555,782									
CRA VI (iii)	14.36%	CDI + / IPCA + (****)	Jan/30	28,986	639,870	668,856	631,425	-	-	-	37,431	-	-	-	-									
Debentures 2 <sup>nd</sup> issue (iv)	15.71%	CDI + 1.81%	Aug/26	231,154	606,749	837,903	-	-	-	(60,532)	60,492	-	232,210	605,733	837,943									
Debentures 3 <sup>rd</sup> issue (iv)	18.08%	132.45% of CDI (*)	Jun/31	4,117	1,022,361	1,026,478	-	-	69,645	(58,290)	76,140	-	4,073	934,910	938,983									
Debentures 4 <sup>th</sup> issue (iv)	16.76%	CDI + % CDI (*) / (****)	Oct/31	52,357	2,058,854	2,111,211	-	-	49,298	(136,193)	156,335	-	55,048	1,986,723	2,041,771									
Debentures 5 <sup>th</sup> issue (iv)	16.12%	CDI + 2.17%	Jun/28	1,029	248,243	249,272	247,781	-	-	-	1,491	-	-	-	-									
Export Credit Note (v)	16.60%	CDI + 2.60%	Mar/26	16,868	448,691	465,559	447,750	-	-	-	17,809	-	-	-	-									
Commercial note (v)	15.56%	114.00% of CDI (*)	Jun/28	2,064	248,972	251,036	-	-	-	(18,758)	18,683	-	2,230	248,881	251,111									
Commercial note (v)	16.89%	CDI + 2.85%	Jun/28	2,326	736,031	738,357	735,979	-	-	-	2,378	-	-	-	-									
Promissory note (vii)	16.38%	CDI + 2.40%	Dec/28 (*)	151,099	355,771	506,870	-	(29,345)	-	(6,954)	39,229	-	124,509	379,431	503,940									
Finame (viii)	15.62%	Selic + 1.73%	Oct/28	707	375,428	376,135	82,688	(28,894)	-	(3,053)	27,419	-	470	297,505	297,975									
Finame - direct (viii)	10.28%	IPCA + 5.05%	Feb/27	3,185	492,016	495,201	480,000	-	-	(4,509)	19,710	-	-	-	-									
				<b>631,393</b>	<b>8,954,444</b>	<b>9,585,837</b>	<b>2,647,107</b>	<b>(126,073)</b>	<b>284,256</b>	<b>(352,747)</b>	<b>583,651</b>	<b>-</b>	<b>536,822</b>	<b>6,012,821</b>	<b>6,549,643</b>									
<b>In foreign currency</b>																								
International credit (4131) – USD (ix)	17.23%	126.20% of CDI	Jan/25	4,857	485,840	490,697	-	-	-	(6,259)	6,569	(35,930)	5,482	520,835	526,317									
International credit (4131) – USD (ix)	15.66%	114.75% of CDI	Jun/25	1,102	291,504	292,606	-	-	-	(8,233)	8,309	(21,558)	1,025	313,063	314,088									
International credit (4131) – USD (ix)	19.89%	CDI + 5.49%	Mar/23	-	-	-	-	(1,561)	-	(15)	13	22	1,541	-	1,541									
International credit (2770) - USD	USD + 4.24%	Fixed rate	Sept/23	388	-	388	-	(93)	-	(9)	8	(25)	507	-	507									
				<b>6,347</b>	<b>777,344</b>	<b>783,691</b>	<b>-</b>	<b>(1,654)</b>	<b>-</b>	<b>(14,516)</b>	<b>14,899</b>	<b>(57,491)</b>	<b>8,555</b>	<b>833,898</b>	<b>842,453</b>									
				<b>637,740</b>	<b>9,731,788</b>	<b>10,369,528</b>	<b>2,647,107</b>	<b>(127,727)</b>	<b>284,256</b>	<b>(367,263)</b>	<b>598,550</b>	<b>(57,491)</b>	<b>545,377</b>	<b>6,846,719</b>	<b>7,392,096</b>									

(\*) Measured at fair value through profit or loss (Note 5.1).

(\*\*) Proceeds from loans are presented net of transaction costs.

(\*\*\*) The contract for CRA V is stated at the average rate p.a. and average rate structure. The details of this contract are: 1<sup>st</sup> tranche in the amount of R\$ 318,692 at the average rate p.a. of 15.02% and average rate structure of 110.04% of CDI; and 2<sup>nd</sup> tranche in the amount of R\$ 309,339 at the average rate p.a. of 15.90% and average rate structure of 116.50% of CDI.

(\*\*\*\*) The contract for the 4<sup>th</sup> issue Debentures is stated at the average rate p.a. and average rate structure. The details of this contract are: 1<sup>st</sup> tranche in the amount of R\$ 1,031,171 at the average rate p.a. of 16.38% and average rate structure of CDI + 2.40%; 2<sup>nd</sup> tranche in the amount of R\$ 446,809 at the average rate p.a. of 16.83% and average rate structure of CDI + 2.80%; and 3<sup>rd</sup> tranche in the amount of R\$ 633,231 at the average rate p.a. of 17.40% and average rate structure of 127.50% of CDI.

(\*\*\*\*\*) The contract for CRA V is stated at the average rate p.a. and average rate structure. The details of this contract are: 1<sup>st</sup> tranche in the amount of R\$ 246,440 at the average rate p.a. of 14.67% and average rate structure of CDI + 0.90%; 2<sup>nd</sup> tranche in the amount of R\$ 280,526 at the average rate p.a. of 15.01% and average rate structure of CDI + 1.20%; and 3<sup>rd</sup> tranche in the amount of R\$ 141,890 at the average rate p.a. of 13.55% and average rate structure of IPCA + 7.1638%





## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

The loans, borrowings and debentures have the following characteristics:

- (i) **CCBs** - Bank Credit Bills raised with financial institutions for financing working capital and the purchase of trucks, machinery and equipment used in operations. These agreements have several maturity dates, monthly, quarterly or semi-annually, for payments of interest and principal. These bills have no covenants;
- (ii) **Direct Consumer Credit (CDC)** - financing for investments in trucks, machinery and equipment used in operations. CDC contracts had a grace period of up to twelve months, payments of interest and principal were due monthly after the grace period. These financing agreements have no covenants;
- (iii) **CRAs** - Agribusiness Receivables Certificates issued for raising funds to finance the agribusiness sector chain. These transactions provide funds for the acquisition of trucks, machinery and equipment related to lease agreements entered with agribusiness customers. This transaction has financial covenants linked to the percentage of net debt<sup>(1)</sup> and finance costs<sup>(3)</sup> in relation to earnings before interest, taxes, depreciation and amortization (EBITDA<sup>(2)</sup>), measured quarterly based on the performance of the Vamos Group over the last 12 months, which were being fully complied with at June 30, 2023;
- (iv) **Debentures** - debt securities issued by corporations, issued based on CVM Instruction 476/2009, which assures their holders the right to a charge against the issuing Company. The funds raised provide liquidity, lengthening of debt profile and cash management to finance the expansion and renewal of the fleet. This transaction has financial covenants linked to the percentage of net debt<sup>(1)</sup> in relation to earnings before interest, taxes, depreciation and amortization (EBITDA<sup>(2)</sup>), measured quarterly based on the performance of the Vamos Group over the last 12 months, limited to 3.75 times, which were being fully complied with at June 30, 2023. The characteristics of the debentures are presented in the table below:

Issuer	Vamos			
	Description	2 <sup>nd</sup> issuance	3 <sup>rd</sup> issuance	4 <sup>th</sup> issuance
<b>a. Identification of processes by nature</b>				
Total issuance amount	800,000	1,000,000	2,000,000	250,000
1 <sup>st</sup> series amount	382,500	311,790	1,000,000	250,000
2 <sup>nd</sup> series amount	417,500	223,750	432,961	-
3 <sup>rd</sup> series amount	-	464,460	567,039	-
Issuance	08/16/2019	06/10/2021	10/13/2021	05/31/2023
Funding	09/20/2019	07/08/2021	11/12/2021	06/16/2023
1 <sup>st</sup> series maturity	08/20/2024	06/15/2029	10/15/2028	06/15/2023
2 <sup>nd</sup> series maturity	08/20/2026	06/15/2031	10/15/2031	-
3 <sup>rd</sup> series maturity	-	06/15/2031	10/15/2031	-
Type	Unsecured	Unsecured	Unsecured	Unsecured
Identification with CETIP	VAMO12 and VAMO22	VAMO13, VAMO23 and VAMO33	VAMO14, VAMO24 and VAMO34	VAMO17
<b>b. Effective interest rate (IRR) p.a.</b>				
1 <sup>st</sup> series	CDI + 1.60%	CDI + 2.30%	CDI + 2.40%	CDI + 2.17%
2 <sup>nd</sup> series	CDI + 2.00%	CDI + 2.75%	CDI + 2.80%	-
3 <sup>rd</sup> series	-	IPCA + 6.3605%	IPCA + 7.6897%	-

- (v) **Export Credit Notes** represent a payment commitment in Reais, based on the issuance of a credit note for the export or production of goods for export, as well as goods for supporting and complementing exports and that are part of and essential to these operations, not convertible into shares, issued by financial institutions. This transaction has financial covenants linked to the percentage of net debt<sup>(1)</sup> in relation to earnings before interest, taxes, depreciation and amortization (EBITDA<sup>(2)</sup>), which were being fully complied with at June 30, 2023.
- (vi) **Commercial notes** - debt securities placed in the market and acquired by the Company, non-convertible into shares, freely traded in the financial market, representing a payment commitment, issued exclusively as book-entry securities by Institutions authorized to provide bookkeeping services by the Brazilian Securities Commission (CVM). These funds are used to refinance debts and strengthen the Company's cash flow. This transaction has financial covenants linked to the percentage of net debt<sup>(1)</sup> in relation to earnings before interest, taxes, depreciation and amortization (EBITDA<sup>(2)</sup>), which were being fully complied with at June 30, 2023.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reals, unless otherwise stated

- (vii) **Promissory Notes** - debt securities issued on the market acquired by the Company. These funds are used to refinance debts and strengthen the Company's cash flow. This transaction has financial covenants linked to the percentage of net debt<sup>(1)</sup> in relation to earnings before interest, taxes, depreciation and amortization (EBITDA<sup>(2)</sup>), which were being fully complied with at June 30, 2023.
- (viii) **Finame** - financings for investments in trucks, machinery and equipment used in operations. New agreements are signed monthly, related to the purchase of new assets under the normal fleet expansion and renewal process. Finame agreements have a grace period ranging from nine to twelve months according to the financed product, payments of interest and principal are monthly after the grace period. These financing agreements have no covenants;
- (ix) **International Credit (4131)** - borrowings transactions with foreign institutions, semi-annual interest amortization and principal repayment in a single installment on the maturity date. This transaction has financial covenants linked to the percentage of net debt<sup>(1)</sup> in relation to earnings before interest, taxes, depreciation and amortization (EBITDA<sup>(2)</sup>), measured quarterly based on the consolidated performance of the Vamos Group over the last 12 months, which were being fully complied with at June 30, 2023. This transaction is 100% hedged through a swap agreement, as disclosed in Note 5.3 b i).

### Definitions of financial ratios for covenant calculation purposes

- (1) **Consolidated net financial debt for covenant purposes:** is the total balance of short- and long-term loans, borrowings and debentures, including any other debt securities, the positive and/or negative results of hedge transactions less the amounts of cash and cash equivalents, marketable securities and financial investments.
- (2) **Consolidated EBITDA for covenant purposes:** is profit or loss before the effects of income tax and social contribution, net finance result, depreciation and amortization calculated over the last 12 months.
- (3) **Consolidated net finance costs for covenant purposes:** is the debt charges plus monetary adjustment, less income from financial investments, all related to the items described in the definition of net financial debt and calculated on the accrual basis over the last 12 months.

### 18.1 Guarantees

At June 30, 2023, the Vamos Group has offered guarantees for loans and borrowings transactions, as follows:

- ✓ **CRA II, CRA III and CRA IV** – Guaranteed by trade receivables.
- ✓ **CRA V and CRA VI** - Guaranteed by investments from contracts with customers.

The other transactions do not have any guarantees.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

### 19. Right-of-use leases

Information on lease liabilities for which the Vamos Group is the lessee is related basically to properties in which its concessionaires operate, whose lease agreements have an average term of 10 years. Information regarding right-of-use assets is presented in Note 13.

	Parent company		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
<b>Lease liabilities at the beginning of the period</b>	<b>19,993</b>	<b>18,212</b>	<b>91,092</b>	<b>70,910</b>
Additions due to business combination	-	-	11,331	-
Additions	15,253	-	49,357	6,649
Write-offs	-	-	(687)	(11)
Amortization	(2,897)	(1,288)	(11,736)	(6,415)
Interest paid	(1,674)	(703)	(6,029)	(3,507)
Interest incurred	1,689	1,271	6,310	4,411
<b>Lease liabilities at the end of the period</b>	<b>32,364</b>	<b>17,492</b>	<b>139,638</b>	<b>72,037</b>
Current	4,660	450	21,491	11,228
Noncurrent	27,704	17,042	118,147	60,809
<b>Total</b>	<b>32,364</b>	<b>17,492</b>	<b>139,638</b>	<b>72,037</b>



## 20. Related-party transactions

### 20.1 Related-party balances (assets and liabilities)

Transactions between the Company and its subsidiaries are eliminated for the purpose of presenting the consolidated balances in these parent company and consolidated financial statements for the six-month period ended June 30, 2023. The nature of these transactions is comprised of reimbursement of miscellaneous expenses, reimbursement of apportionment of common expenses, commercial transactions for the purchase and sale of assets, lease of assets, provision of services and financial transactions for lease bills. The balances arising from these transactions are shown in the table below:

Assets	Parent company											
	Marketable securities and financial investments (Note 7)		Receivables from related parties		Trade receivables (Note 8)		Advances from third parties		Dividends receivable (note 12.3)		Other credits	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022
SIMPAR	-	-	-	-	-	11	-	-	-	-	-	-
JSL S.A.	-	-	-	-	17,065	11,629	-	-	-	-	13	11
Transmoreno	-	-	-	-	-	7	-	-	-	-	-	-
Rodomeu	-	-	-	-	311	246	-	-	-	-	-	-
Ciclus Ambiental	-	-	-	-	21	6	-	-	-	-	-	-
Fadel Transportes	-	-	-	-	510	266	-	-	-	-	-	-
CS Brasil	-	-	-	-	1,540	1,655	-	-	-	-	-	-
CS Brasil Frotas	-	-	-	-	51	24	-	-	-	-	5	-
Mogi Mobi	-	-	-	-	1	1	-	-	-	-	-	-
Vamos Seminovos	-	-	-	-	21	1	-	-	-	-	77	162
Vamos Máquinas	-	-	-	-	355	1,873	-	-	-	-	142	501
Vamos Linha Amarela	-	-	290,205 <sup>(ii)</sup>	272,636 <sup>(ii)</sup>	-	-	-	-	-	-	47	172
Vamos Agrícola	-	-	-	-	301	1,534	-	-	-	-	180	465
BMB BR	-	-	-	-	39	39	-	-	-	-	-	-
HM Empilhadeiras	-	-	-	-	-	-	-	-	6,094	-	186	59
Truckvan	-	-	-	-	67	90	17,793	-	-	-	-	-
Transrio	404,779 <sup>(iii)</sup>	-	-	-	64,801	7,929	-	303	-	-	158	515
Ponto Veículos	-	-	-	-	10	10	-	-	-	-	-	-
Original Veículos	-	-	-	-	3	1	-	-	-	-	-	-
Movida Locação	-	-	-	-	-	10	-	-	-	-	23	4
Movida Participações	-	-	-	-	-	1	-	-	-	-	5	-
BBC	7,597 <sup>(i)</sup>	7,253 <sup>(i)</sup>	-	-	13	13	-	-	-	-	-	-
Quick	-	-	-	-	72	56	-	-	-	-	-	-
Pronto Express	-	-	-	-	112	134	-	-	-	-	-	-
<b>Total</b>	<b>412,376</b>	<b>7,253</b>	<b>290,205</b>	<b>272,636</b>	<b>85,293</b>	<b>25,536</b>	<b>17,793</b>	<b>303</b>	<b>-</b>	<b>6,094</b>	<b>836</b>	<b>1,889</b>

(i) Refers to receivables in guarantee of customers deposited in Lease bills ("LAM") with the related party BBC.

(ii) The balance of R\$ 290,205 (R\$ 272,636 at December 31, 2022) refers to receivables for the transfer of shares and share units of subsidiaries Vamos Máquinas, Transrio and Vamos Agrícolas to Vamos Linha Amarela in October 2021. The amounts are remunerated according to 100% of the CDI and must be settled by December 31, 2035.

(iii) Commercial notes are debt securities issued by the subsidiary Transrio Caminhões, Ônibus, Máquinas e Motores, acquired by the Company, which are eliminated in the consolidated statement. The remuneration for this operation is CDI + 3% p.a., the commercial notes have maturities up to June 2026 and are transferable and redeemable.





## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

Assets	Consolidated					
	Marketable securities and financial investments (Note 7)		Other credits		Trade receivables (Note 8)	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Simpar	-	-	-	-	-	11
JSL S.A.	-	-	330	70	17,925	12,040
Transmoreno	-	-	-	-	-	7
Rodomeu	-	-	3	-	311	272
Sinal	-	-	-	-	13	-
Marvel	-	-	31	-	-	2
Ciclus Ambiental	-	-	-	-	21	6
Fadel Transportes	-	-	-	-	1,037	276
CS Brasil	-	-	3	3	1,725	1,889
CS Brasil Frotas	-	-	18	-	95	59
Mogi Mobi	-	-	-	-	1	8
Ponto Veículos	-	-	-	-	10	10
Original Veículos	-	-	-	-	9	1
Madre	-	-	-	-	23	5
Movida Locação	-	-	81	62	-	10
Movida Participações	-	-	5	-	-	1
BBC	7,597 <sup>(i)</sup>	7,253 <sup>(i)</sup>	-	-	226	1,418
Quick	-	-	-	-	72	56
Pronto Express	-	-	-	-	112	133
<b>Total</b>	<b>7,597</b>	<b>7,253</b>	<b>471</b>	<b>135</b>	<b>21,580</b>	<b>16,204</b>

(i) Refers to receivables in guarantee of customers deposited in Lease bills ("LAM") with the related party BBC.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

Liabilities	Parent company									
	Other payables		Trade payables (Note 15)		Dividends payable		Assignment of receivables (Note 24)		Payables for the acquisition of companies (note 21)	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Simpar	3	21	345	34	12,155	168,308	-	-	-	-
FIDC Simpar	-	-	-	-	-	-	49,297 <sup>(i)</sup>	63,282 <sup>(i)</sup>	-	-
JSL	268	104	4,770	2,604	-	-	-	-	-	-
BBC Pagamentos	-	-	31	-	-	-	-	-	-	-
Transmoreno	-	142	144	-	-	-	-	-	-	-
Rodomeu	-	-	136	891	-	-	-	-	-	-
CS Brasil	4	3	69	190	-	-	-	-	-	-
CS Brasil Frotas	143	-	-	-	-	-	-	-	-	-
Vamos Seminovos	1	-	3	8	-	-	-	-	-	-
Vamos Máquinas	-	-	3,925	22	-	-	-	-	-	-
Vamos Linha Amarela	-	-	1,809	25	-	-	-	-	-	-
Vamos Agrícola	-	-	4,440	7	-	-	-	-	-	-
BMB BR	-	-	3,531	2,947	-	-	-	-	-	-
HM Empilhadeiras	-	-	3,837	8	-	-	-	-	-	-
Truckvan	-	-	13,009	2,882	-	-	-	-	-	-
Tietê Veículos	-	-	230	-	-	-	-	-	-	-
Transrio	1	-	3,315	5,053	-	-	-	-	-	-
Original Veículos	1	-	14	15	-	-	-	-	-	-
Movida Locação	10	23	4,293	3,906	-	-	-	-	-	-
Movida Participações	-	-	638	80	-	-	-	-	-	-
BBC Financeira	63	153	119	1	-	-	-	-	-	-
Quick	-	-	8	14	-	-	-	-	-	-
Ribeira Empreendimentos	86	-	-	-	-	-	-	-	-	-
Borgato Family	-	-	-	-	-	-	-	-	11,335	10,648
HM (Sellers)	-	-	-	-	-	-	-	-	35,473	38,384
<b>Total</b>	<b>580</b>	<b>446</b>	<b>44,666</b>	<b>18,687</b>	<b>12,155</b>	<b>168,308</b>	<b>49,297</b>	<b>63,282</b>	<b>46,808</b>	<b>49,032</b>

(i) Refers to the balance of assignment of credit rights carried out with the Credit Rights Investment Fund (FIDC) of the parent company Simpar.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

Liabilities	Consolidated											
	Other payables		Advances from customers		Trade payables (Note 15)		Dividends payable		Assignment of receivables (Note 24)		Payables for the acquisition of companies (Note 21)	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Simpar	4	-	-	-	345	34	12,155	168,308	-	-	-	-
FIDC Simpar	-	-	-	-	-	-	-	-	49,297 <sup>(i)</sup>	63,282 <sup>(i)</sup>	-	-
JSL S.A.	1,680	695	-	22	4,770	2,603	-	-	-	-	-	-
BBC Pagamentos	-	-	-	-	31	-	-	-	-	-	-	-
Transmoreno	-	142	-	-	144	-	-	-	-	-	-	-
Rodomeu	-	-	-	-	136	964	-	-	-	-	-	-
CS Brasil	4	3	-	1	69	189	-	-	-	-	-	-
CS Brasil Frotas	143	-	-	-	-	-	-	-	-	-	-	-
Original Veículos	1	-	-	-	27	15	-	-	-	-	-	-
Movida Locação	191	309	-	-	4,304	3,908	-	-	-	-	-	-
Movida Participações	93	131	-	-	638	80	-	-	-	-	-	-
BBC Financeira	63	152	1,466	-	119	1	-	-	-	-	-	-
Quick	-	-	-	-	8	14	-	-	-	-	-	-
Ribeira Empreendimentos	132	46	-	-	-	-	-	-	-	-	-	-
Borgato Family	-	-	-	-	-	-	-	-	-	-	11,335	10,648
BMB's (Sellers)	-	-	-	-	-	-	-	-	-	-	34,384	37,948
HM (Sellers)	-	-	-	-	-	-	-	-	-	-	35,473	38,384
Truckvan (Sellers)	-	-	-	-	-	-	-	-	-	-	67,403	64,725
Tietê (Sellers)	-	-	-	-	-	-	-	-	-	-	158,218	-
<b>Total</b>	<b>2,311</b>	<b>1,478</b>	<b>1,466</b>	<b>23</b>	<b>10,591</b>	<b>7,808</b>	<b>12,155</b>	<b>168,308</b>	<b>49,297</b>	<b>63,282</b>	<b>306,813</b>	<b>151,705</b>

(i) Refers to the balance of assignment of credit rights carried out with the Credit Rights Investment Fund (FIDC) of the parent company Simpar.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

### 20.2 Related-party transactions with effects on profit or loss

The table below presents the results in the line items “revenues”, “costs”, “deductions” and “other operating income and expenses” related to transactions of the Vamos Group with its related parties:

	Rent and rendering of services		Contracted rents and services		Sale of assets		Cost of assets		Other operating income (expenses)		Commercial and administrative expenses		Finance income (costs)	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022
<b>Transactions eliminated in profit or loss</b>														
Vamos Locação	3,580	1,175	(3,470)	(3,025)	71,571	30,713	(71,571)	(30,713)	-	-	2,502	(15,064)	20,465	19,927
Borgato Serviços	-	-	-	-	-	-	-	-	-	-	-	9,075	-	-
Vamos Seminovos	7	35	(7)	-	-	-	-	-	-	-	(346)	336	-	-
Vamos Máquinas	5,993	11,030	(6,790)	(11,279)	-	-	-	-	-	-	(1,590)	477	-	-
Vamos Linha Amarela	2,872	2,364	(2,892)	(2,455)	-	-	-	-	9	-	(279)	428	(17,570)	(19,933)
Vamos Agrícola	4,997	2,212	(5,917)	(2,258)	-	-	-	-	-	-	(1,593)	1,249	-	-
Monarca	-	410	-	(410)	-	-	-	-	-	-	-	555	-	-
BMB Mode Center BR	10,779	2,499	(10,779)	(2,499)	-	-	-	-	-	-	(233)	(233)	-	-
HM Empilhadeira	5,262	-	(4,810)	-	140	-	(140)	-	-	-	(104)	-	-	-
Truckvan	64,072	-	(64,072)	-	-	-	-	-	-	-	(389)	-	-	-
Tietê Veículos	257	-	(257)	-	-	-	-	-	-	-	-	-	-	-
Transrio	4,448	3,502	(317)	(353)	-	-	-	-	-	-	(923)	1,596	(2,895)	-
<b>Subtotal</b>	<b>102,267</b>	<b>23,227</b>	<b>(99,311)</b>	<b>(22,279)</b>	<b>71,711</b>	<b>30,713</b>	<b>(71,711)</b>	<b>(30,713)</b>	<b>-</b>	<b>9</b>	<b>(2,955)</b>	<b>(1,581)</b>	<b>-</b>	<b>(6)</b>
<b>Related-party transactions</b>														
Simpar S.A.	-	-	-	-	-	-	-	-	-	-	(9,519)	(6,841)	-	-
JSL S.A.	11,195	5,298	(3,780)	(169)	84,646	13,202	(74,116)	(11,893)	2,308	1,577	(395)	(564)	-	(1)
Ciclus Ambiental	153	87	-	-	-	-	-	-	-	-	-	-	-	-
Truckpad	-	-	-	-	-	-	-	-	-	-	(160)	-	-	-
Sinal	6	-	-	-	-	-	-	-	-	-	-	-	-	-
BBC Pagamentos	-	-	-	-	-	-	-	-	-	-	(110)	(43)	-	(7)
Transmoreno	30	39	(851)	(352)	-	-	-	-	-	-	-	-	-	-
Transportadora Rodomeu	1,545	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportes Marvel	5	3	-	-	31,875	-	(29,520)	-	-	-	44	-	-	-
Fadel Transportes	3,798	1,116	(618)	-	-	-	-	-	-	-	-	-	-	-
CS Brasil	234	444	(74)	(80)	12,424	-	(11,799)	-	61	168	(31)	-	-	-
CS Brasil Frotas	14	4	(141)	-	-	-	-	-	86	6	6	-	-	-
Mogi Mobi	2	26	(1)	(22)	-	6,120	-	(5,632)	72	234	(1)	-	-	-
Ponto Veículos	-	-	-	-	-	-	-	-	29	409	-	-	-	-
Original Veículos	10	5	(43)	(102)	-	-	-	-	5	-	(21)	(47)	-	-
Madre Seguros	124	75	-	-	-	-	-	-	-	-	-	-	-	-
Original Indiana	-	-	-	-	-	-	-	-	5	-	-	-	-	-
Original Provence	-	-	-	-	-	-	-	-	7	-	-	-	-	-
Original Nice	-	-	(7)	-	-	-	-	-	-	-	-	-	-	-
Movida Locação	-	-	(1,060)	(65)	-	-	-	-	228	230	(1,964)	(1,468)	-	-
Movida Participações	-	-	158	(76)	-	-	-	-	-	-	(721)	(483)	-	-
BBC Arrendamento	571	1,010	-	-	-	6,110	-	(4,778)	-	-	-	-	344	315
Quick Logística	-	-	-	-	-	-	-	-	48	117	(47)	(5)	-	-
Ribeira empreendimentos imobiliários Ltda.	-	-	-	-	-	-	-	-	-	-	(783)	(259)	-	-
Pronto Express Logística	671	482	24	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>18,358</b>	<b>8,589</b>	<b>(6,393)</b>	<b>(866)</b>	<b>128,945</b>	<b>25,432</b>	<b>(115,435)</b>	<b>(22,303)</b>	<b>2,849</b>	<b>2,741</b>	<b>(13,702)</b>	<b>(9,710)</b>	<b>344</b>	<b>307</b>
<b>Total</b>	<b>120,625</b>	<b>31,816</b>	<b>(105,704)</b>	<b>(23,145)</b>	<b>200,656</b>	<b>56,145</b>	<b>(187,146)</b>	<b>(53,016)</b>	<b>2,849</b>	<b>2,750</b>	<b>(16,657)</b>	<b>(11,291)</b>	<b>344</b>	<b>301</b>



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

### 20.3 Management compensation

The Group's management includes the Board of Directors and the Board of Executive Officers. Compensation expenses for directors and officers, including all benefits, were recognized in "Administrative expenses", as below:

	Consolidated	
	06/30/2023	06/30/2022
Fixed compensation	(4,285)	(4,597)
Variable compensation	(7,364)	(12,166)
Benefits	(70)	(86)
Share-based payments	-	(13)
<b>Total</b>	<b>(11,719)</b>	<b>(16,862)</b>

Management does not have post-retirement benefits or any other long-term benefits.

### 20.4 Administrative services center (CSA)

The parent company Simpar and its subsidiaries apportion part of the shared expenses of the structure and BackOffice, according to criteria defined in appropriate technical studies. The amount of expenses apportioned to the Group for the six-month period ended June 30, 2023 was R\$ 9,519 (R\$ 6,841 for the six-month period ended June 30, 2022). These expenses are recorded in line item "Administrative expenses". The Administrative Services Center does not charge an administration fee or apply a profit margin on the services provided, passing on only costs.

### 21. Payables for the acquisition of companies

Payables for the acquisition of companies refer to the acquisitions presented in the table below:

	Maturity	Parent company		Consolidated	
		06/30/2023	12/31/2022	06/30/2023	12/31/2022
Borgato Companies	(*)	11,335	10,648	11,335	10,648
BMB	Jun/24	-	-	34,384	37,948
HM Empilhadeiras	Feb/25	35,473	38,384	35,473	38,384
Tietê Veículos	Jun/25	-	-	158,218	-
Truckvan	Jul/28	-	-	67,403	64,725
<b>Total</b>		<b>46,808</b>	<b>49,032</b>	<b>306,813</b>	<b>151,705</b>
Current		22,416	19,818	115,947	31,231
Noncurrent		24,392	29,214	190,866	120,474
<b>Total</b>		<b>46,808</b>	<b>49,032</b>	<b>306,813</b>	<b>151,705</b>

(\*) Amounts retained by the acquirer to guarantee the obligations of the Share Purchase and Sale Agreement.



**Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.**  
**Notes to the quarterly information for the period ended June 30, 2023**  
 In thousands of Brazilian Reais, unless otherwise stated

## 22. Income tax and social contribution

### 22.1 Deferred income tax and social contribution

	Parent company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
<b>Deferred tax assets:</b>				
Tax carryforward losses	593,707	341,539	621,015	356,971
Provision for judicial and administrative litigation	227	44	3,183	2,424
Provision for expected credit losses of trade receivables	28,461	18,184	37,963	26,431
Exchange rate changes	(1,016)	11,200	(1,016)	11,200
Provision for impairment of inventories	-	-	6,934	4,590
Interest on capital	30,471	-	30,471	-
Other provisions	12,293	3,859	26,093	15,655
<b>Total deferred tax assets</b>	<b>664,143</b>	<b>374,826</b>	<b>724,643</b>	<b>417,271</b>
<b>Deferred tax liabilities:</b>				
Accounting vs. tax depreciation	(906,809)	(663,933)	(904,222)	(670,236)
Property and equipment - finance leases	(132,212)	(51,820)	(132,212)	(51,820)
Derivative financial instruments	13,750	16,074	16,216	16,715
Income tax on tax realization of goodwill	-	-	(589)	(589)
Other provisions	(17,628)	-	(17,434)	359
<b>Total deferred tax liabilities</b>	<b>(1,042,899)</b>	<b>(699,679)</b>	<b>(1,038,241)</b>	<b>(705,571)</b>
<b>Total net</b>	<b>(378,756)</b>	<b>(324,853)</b>	<b>(313,598)</b>	<b>(288,300)</b>
Deferred tax liabilities	(378,756)	(324,853)	(378,756)	(327,078)
Deferred tax assets	-	-	65,158	38,778
<b>Total net</b>	<b>(378,756)</b>	<b>(324,853)</b>	<b>(313,598)</b>	<b>(288,300)</b>

Changes in deferred tax assets and liabilities were as follows:

	Parent company	Consolidated
<b>At December 31, 2021</b>	<b>(221,027)</b>	<b>(244,336)</b>
Deferred income tax and social contribution recognized in profit or loss	(65,946)	(62,979)
Deferred income tax and social contribution recognized in OCI - derivative financial instruments	9,066	12,500
Deferred income tax and social contribution recognized on expenses with initial public offering of shares	562	562
Deferred income tax and social contribution recognized on acquisition of companies	(42,828)	-
Deferred income tax and social contribution on other balances	-	1,281
<b>At June 30, 2022</b>	<b>(320,173)</b>	<b>(292,972)</b>
<b>At December 31, 2022</b>	<b>(324,853)</b>	<b>(288,300)</b>
Deferred income tax and social contribution recognized in profit or loss	(48,112)	(25,911)
Deferred income tax and social contribution recognized in OCI - derivative financial instruments	(495)	1,330
Deferred income tax and social contribution recognized on merger of subsidiary	(5,296)	-
Deferred income tax and social contribution recognized on acquisition of subsidiary	-	(676)
Deferred income tax and social contribution on other balances	-	(41)
<b>At June 30, 2023</b>	<b>(378,756)</b>	<b>(313,598)</b>

### 22.2 Estimated realization schedule

Deferred tax assets arising from temporary differences are used as the respective differences are settled or realized.

Consolidated tax losses do not expire and, at June 30, 2023, deferred income tax and social contribution were recorded for all accumulated tax losses. The table below shows the balance of deferred income tax and social contribution recorded on tax losses by entity:



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

	Consolidated	
	06/30/2023	12/31/2022
Vamos Seminovos	17,790	14,376
Vamos Locação	593,707	341,539
Truckvan	6,233	852
Flal	91	204
Vamos Linha Amarela	882	-
Vamos Agrícola	2,312	-
<b>Total</b>	<b>621,015</b>	<b>356,971</b>

						Consolidated
						06/30/2023
Up to 1 year	1 to 2 years	2 to 3 years	3 to 4 years	Over 4 years		Total
2,536	3,295	3,481	91,563	520,140		621,015

The Vamos Group prepared studies of projections of future taxable profits based on market data and concluded that the credits are expected to be used within two years for Flal, seven years for Vamos Seminovos, Vamos Linha Amarela and Vamos Agrícola, and 11 years for Vamos Locação and Truckvan.

### 22.3 Reconciliation of income tax and social contribution expense

Taxes are levied on taxable profit before income tax and social contribution, adjusted by respective additions, deductions and offsets allowed by the prevailing legislation:

	Parent company		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
<b>Profit before income tax and social contribution</b>	<b>323,838</b>	<b>330,291</b>	<b>317,994</b>	<b>379,434</b>
Statutory rates	34%	34%	34%	34%
<b>Income tax and social contribution calculated at the standard rates</b>	<b>(110,105)</b>	<b>(112,299)</b>	<b>(108,118)</b>	<b>(129,008)</b>
<b>Permanent differences</b>				
Equity results from subsidiaries	32,571	33,293	-	-
Tax incentives - Workers Meal Program ("PAT")	-	12	165	126
Nondeductible expenses	(71)	(60)	(887)	(60)
Interest on capital	29,493	11,237	30,471	12,007
Deferred income tax on unrecognized tax losses (i)	-	-	5,924	-
ICMS on grants (ii)	-	-	25,264	-
Other (additions) deductions	-	1,871	4,914	1,846
<b>Income tax and social contribution on results</b>	<b>(48,112)</b>	<b>(65,946)</b>	<b>(42,267)</b>	<b>(115,089)</b>
Current	-	-	(16,356)	(52,110)
Deferred	(48,112)	(65,946)	(25,911)	(62,979)
<b>Income tax and social contribution on results</b>	<b>(48,112)</b>	<b>(65,946)</b>	<b>(42,267)</b>	<b>(115,089)</b>
Effective rate	14.86%	19.97%	13.29%	30.33%

(i) Refers to deferred income tax on unrecognized tax loss of subsidiaries Truckvan (R\$5,516) and Flal (R\$408).

(ii) Refers to the tax effect on the Taxable Income arising from investment grants in subsidiaries, as ICMS is calculated using the credit granted method in accordance with the ICMS agreement 106/96, pursuant to Law 12,973, Art 30, paragraph 4.

The Vamos Group's income tax returns are open to review by tax authorities for five years from the filing of the return. As a result of these reviews, additional taxes and penalties may arise, which would be subject to interest.

Management believes that all taxes have either been properly paid or provided for.





**Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.**  
**Notes to the quarterly information for the period ended June 30, 2023**  
 In thousands of Brazilian Reais, unless otherwise stated

**22.4 Income tax and social contribution recoverable and payable**

	Parent company	Consolidated
<b>At December 31, 2022</b>	<b>136,199</b>	<b>193,127</b>
Provision for current income tax and social contribution payable	-	(16,356)
Prepayments and payments of income tax and social contribution for the period	-	23,971
Income tax and social contribution withheld for the period	18,923	16,017
<b>At June 30, 2023</b>	<b>155,122</b>	<b>216,759</b>
Income tax and social contribution recoverable	155,122	222,879
Income tax and social contribution payable	-	(6,120)
<b>At June 30, 2023</b>	<b>155,122</b>	<b>216,759</b>
<b>At December 31, 2021</b>	<b>60,684</b>	<b>57,915</b>
Provision for current income tax and social contribution for the period	-	(52,110)
Prepayments and payments of income tax and social contribution for the period	-	41,783
Offsets of income tax and social contribution for the period	55,133	59,516
<b>At June 30, 2022</b>	<b>115,817</b>	<b>107,104</b>
Income tax and social contribution recoverable	115,817	125,623
Income tax and social contribution payable	-	(18,519)
<b>At June 30, 2022</b>	<b>115,817</b>	<b>107,104</b>

**23. Judicial deposits and provision for judicial and administrative litigation**

In the normal course of its business, the Vamos Group is a party to civil, tax and labor claims at administrative and judicial levels, as well as judicial deposits and restrictions on assets as collateral in connection with such litigation. Management records provisions under the advice of its legal counsel, for probable losses related to litigations. When applicable, these are presented net of respective judicial deposits.

**23.1 Judicial deposits**

Judicial deposits and restrictions on assets refer to amounts deposited or legal escrow accounts, as determined by the courts, as guarantee for any payment required by the court, or amounts duly deposited under judicial agreements in lieu of tax payments or payables that are being challenged in the court.

	Parent company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Labor	24	48	3,087	2,859
Tax	587	552	6,670	5,870
Civil	-	-	1,915	1,771
<b>Total</b>	<b>611</b>	<b>600</b>	<b>11,672</b>	<b>10,500</b>

**23.2 Provision for judicial and administrative litigation**

The Vamos Group is a party to administrative and judicial proceedings arising from the normal course of its operations. These proceedings involve social security, labor, tax and civil matters. Based on information and evaluations of its legal counsel, both internal and external, management classifies, quantifies and recognized provisions for contingencies to reflect the probable expected outflow of funds.

The Vamos Group's management believes that the provision for probable losses is sufficient to cover any risk of loss on administrative and judicial litigation, as shown below:

	Parent company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Labor	4,910	4,518	36,465	29,905
Civil	275	128	5,327	3,646
Tax	5,054	5,054	23,772	20,390
<b>Total</b>	<b>10,239</b>	<b>9,700</b>	<b>65,564</b>	<b>53,941</b>



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

Changes in the provision for judicial and administrative litigation for the six-month periods ended June 30, 2023 and 2022 were as follows:

	Parent company	Consolidated
<b>At December 31, 2022</b>	<b>9,700</b>	<b>53,941</b>
(+) Additions due to business combination	-	11,156
(+) Additions	557	601
(-) Reversals	(18)	(58)
(-) Write-offs	-	(76)
<b>At June 30, 2023</b>	<b>10,239</b>	<b>65,564</b>
<b>At December 31, 2021</b>	<b>137</b>	<b>13,952</b>
(+) Additions	28	1,235
(-) Reversals	-	(1,814)
<b>At June 30, 2022</b>	<b>165</b>	<b>13,373</b>

### Labor

Labor claims against the Vamos Group relate mainly to claims for overtime, differences in commissions, payment of health hazard premium and lawsuits filed by outsourced workers under secondary obligor liability. The balance also includes social security amounts from the acquired companies, related to the possible challenge in the process of tax inspection.

### Civil

Civil claims refer mainly to indemnity claims against the Vamos Group companies, related to the sale of vehicles.

### Tax

Tax claims from the acquired companies, relating to the possible challenge of certain tax assessments issued in the process of tax inspection, and other lawsuits filed to question the legitimacy of collection of determined taxes.

## 23.3 Possible losses, not provided for in the balance sheet

The Vamos Group is a party to tax, civil and labor lawsuits in progress (judicial and administrative) for which risk of losses is considered possible by management under the advice of its legal counsel and for which no provision was set up. The amounts involved are shown below:

	Parent company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Labor (i)	2,650	1,726	11,928	5,362
Civil (ii)	5,836	3,581	18,560	15,725
Tax (iii)	13,940	5,817	41,431	26,282
<b>Total</b>	<b>22,426</b>	<b>11,124</b>	<b>71,919</b>	<b>47,369</b>

- (i) Labor claims against the Vamos Group are mainly related to claims for overtime, differences in commissions, health hazard premium and lawsuits filed by outsourced workers under secondary obligor liability.
- (ii) Civil claims against the Group companies refer mainly to indemnity claims, alleged failures in the provision of services and claims for termination of the vehicles sales contract for alleged product problems; and
- (iii) Tax claims refer to administrative lawsuits filed by the Vamos Group in the challenge of tax assessments issued in the process of tax inspection, with which the Vamos Group does not agree, and other lawsuits filed to question the legitimacy of collection of determined taxes. The increase in the period refers to new discussions regarding the levy of ICMS on items sent for lease in the State of Mato Grosso.



**Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.**  
**Notes to the quarterly information for the period ended June 30, 2023**  
 In thousands of Brazilian Reais, unless otherwise stated

## 24. Assignment of receivables

	Parent company		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
<b>Liability from assignment of receivables at the beginning of the period</b>	<b>1,303,081</b>	<b>52,964</b>	<b>1,305,829</b>	<b>52,964</b>
New contracts	853,903	39,690	863,697	39,690
Settlement of contracts	(283,130)	(14,696)	(289,555)	(14,696)
Interest incurred	110,781	986	111,535	986
<b>Liability from assignment of receivables at the end of the period</b>	<b>1,984,635</b>	<b>78,944</b>	<b>1,991,506</b>	<b>78,944</b>
Current	572,608	35,236	579,479	35,236
Noncurrent	1,412,027	43,708	1,412,027	43,708
<b>Total</b>	<b>1,984,635</b>	<b>78,944</b>	<b>1,991,506</b>	<b>78,944</b>

At June 30, 2023, the Company assigned its receivables arising from lease agreements of vehicles, machinery and equipment signed with its customers definitively to third parties, and with not co-obligation in the event of default, against a payment of R\$ 175,477. The financial discounts will be recognized as finance costs in profit or loss over the agreement period. The transaction term is for four months with maturities until October 2023, and the balance outstanding at June 30, 2023 is R\$ 175,477.

At March 31, 2023, the Company assigned its receivables, arising from lease agreements of vehicles, machinery and equipment signed with its customers definitively to third parties, and with no co-obligation in the event of default, against a payment of R\$ 678,426. The financial discounts will be recognized as finance costs in profit or loss over the agreement period. The transaction term is for 65 months, with maturities between November 2022 and April 2028, and the balance outstanding at June 30, 2023 is R\$ 655,429.

At September 21, 2022, the Company assigned its receivables, arising from lease agreements of vehicles, machinery and equipment signed with its customers definitively to third parties, and with no co-obligation in the event of default, against a payment of R\$ 1,300,538. The financial discounts will be recognized as finance costs in profit or loss over the agreement period. The transaction term is for 65 months, with maturities between November 2022 and January 2028, and the balance outstanding at June 30, 2023 is R\$ 1,104,432 (R\$ 1,239,799 at December 31, 2022).

On January 21, 2022, the Company assigned part of its future receivables arising from lease and related services, with the Credit Rights Investment Fund (FIDC) of its parent company Simpar. The assignment included agreements for assets delivered under leases. The Company is responsible for operating the collection of these receivables; however, there is regressive claim or co-obligation for the receivables, and it will not be responsible for the solvency of the contracting customer. The future value of the portfolio assigned was R\$ 53,103, the amount received by the Company was R\$ 39,690, and the financial discounts will be recognized as finance costs in profit or loss over the agreement period. The transaction term is for 46 months with maturities between March and November 2025, and the balance outstanding at June 30, 2023 is R\$ 26,357 (R\$ 32,152 at December 31, 2022).

In August 2021, the Company assigned part of its future receivables arising from lease and related services, with the Credit Rights Investment Fund (FIDC) of its parent company Simpar. The assignment included agreements for assets delivered under leases. The Company is responsible for operating the collection of these receivables; however, there is regressive claim or co-obligation for the receivables, and it will not be responsible for the solvency of the contracting customer. The future value of the portfolio assigned was R\$ 63,351, the amount received by the Company was R\$ 51,806, and the financial discounts will be recognized as finance costs in profit or loss over the agreement period. The transaction term is for 52 months with maturity in November 2025, and the balance outstanding at June 30, 2023 is R\$ 22,940 (R\$ 31,130 at December 31, 2022).

## 25. Equity

### 25.1 Share capital



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

### Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reals, unless otherwise stated

The Company's share capital balance at June 30, 2023 is R\$ 1,274,384, divided into 1,025,397,970 registered common shares, book-entry and with no par value (R\$ 1,274,384 divided into 1,025,397,970 registered common shares with no par value at December 31, 2022).

The Company is authorized to increase its capital up to the limit of 4,000,000,000 common shares, excluding the shares already issued, without requiring amendment to its bylaws as authorized by the Board of Directors, which is responsible for establishing the issuance conditions, including price, term and payment conditions.

## 25.2 Capital reserves

### a) Share-based payment transactions

#### Restricted share plan and matching

The Company has a restricted share plan, which consists in the delivery of shares to employees of the Vamos Group. The following table presents the number of restricted shares at June 30, 2023:

	Number of restricted shares			
	Granted	Canceled	Transferred	Restricted shares outstanding
<b>Position at December 31, 2022 and June 30, 2023</b>	<b>797,025</b>	<b>-</b>	<b>(167,185)</b>	<b>629,840</b>

At June 30, 2023, the accumulated balance in the capital reserve referring to "share-based payment" in equity is R\$ 1,440 (R\$ 1,440 at December 31, 2022).

### b) Share subscription premium

The capital reserve arising from share subscription premium is comprised of the allocation of R\$ 739,599 from the public offering for primary distribution of common shares and R\$ 1,098,399 from the subsequent public offering (Follow-on) for distribution of common shares in 2021, which were reduced by the absorption of expenses with issuance of shares in the amounts of R\$ 39,191 and R\$ 12,072 (net of deferred taxes), respectively.

On May 2, 2022, the rights of members of the Company's board of directors over restricted stock plans granted in previous years, totaling 73,392 shares and the amount of R\$ 845, were exercised. As a result of the transfer of these shares, goodwill on subscription of shares was recognized, corresponding to the gain between the value of the shares transferred under the restricted stock plan and the value of the treasury shares in the amount of R\$ 740.

Due to the subsequent public offering (Follow-on) for distribution of common shares on September 21, 2022, the total amount of R\$ 17,572 (R\$ 11,597 net of deferred taxes) was recognized to offset the capital reserve previously made.

Accordingly, the balance of the capital reserve as share subscription premium at December 31, 2022 and at June 30, 2023 is R\$ 1,775,878.

## 25.3 - Earnings reserve

### a) Distribution of dividends

Pursuant to the Company's Bylaws, shareholders are entitled to annual mandatory dividend equal to or higher than 25% of the Company's annual profit, as adjusted by the following additions or deductions:

- (i) 5% appropriated to the legal reserve; and



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

- (ii) Any contingency reserve and the reversal of the same reserves recognized in prior years. A portion of the profit may also be retained based on a capital budget for contribution of a statutory earnings reserve named "investment reserve".

The Company's Bylaws also allow for the distribution of interim dividends, as an advance payment of the mandatory dividend.

Interest on capital is calculated on equity accounts by applying the long-term interest rate (TLP) for the year. The payment is contingent on the existence of profits in the year before the deduction of interest on capital, or of retained earnings and earnings reserve.

### 25.4 Legal reserve

The legal reserve is recognized annually as an allocation of 5% of the Company's profit for the year, limited to 20% of the share capital. Its purpose is to preserve share capital. It can be used only to offset losses and for capital increase. When the Company reports a loss for the year, no additional legal reserve is recognized.

### 25.5 Treasury shares

The total Company-issued shares is R\$ 12,003, represented by 7,964,924 shares at June 30, 2023 and December 31, 2022.

### 25.6 Investment reserve

The investment reserve is intended to preserve funds to finance the expansion of the activities of the Company and/or its subsidiaries and associates, including through subscriptions of capital increases or creation of new enterprises, to which up to 100% of the profit for the year remaining after the legal and statutory deductions may be allocated and the balance cannot exceed 80% of the Company subscribed capital.

## 26. Insurance coverage

The Vamos Group has insurance coverage in amounts deemed sufficient by the Company to cover potential risks of its assets and/or liabilities related to transport of third-party cargo or assets. As to the vehicle fleet, most part is self-insured in view of the cost-benefit ratio of the premium.

Complete information on the insurance coverage is presented in Note 27 to the parent company and consolidated annual financial statements for the year ended December 31, 2022, issued on February 13, 2023.

## 27. Net revenue from sale, lease, rendering of services and sale of decommissioned assets used in services rendered

### a) Revenue flows

The Vamos Group generates revenue mainly from the sale of new and used vehicles, parts, lease and rendering of services and sale of decommissioned assets.

	Parent company		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
Revenue from lease and rendering of services	1,198,632	660,410	1,412,250	788,256
Revenue from sale of vehicles and accessories	-	-	1,352,674	1,245,550
Revenue from sale of decommissioned assets	408,955	139,379	386,308	109,722
<b>Total net revenue</b>	<b>1,607,587</b>	<b>799,789</b>	<b>3,151,232</b>	<b>2,143,528</b>

The reconciliation between the gross revenues and the net revenue presented in the statement of income is shown below:



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

	Parent company		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
<b>Gross revenue</b>	<b>1,780,403</b>	<b>877,197</b>	<b>3,590,992</b>	<b>2,349,407</b>
Less:				
Taxes on sales	(121,399)	(66,042)	(285,341)	(177,270)
Returns, discounts and rebates	(51,417)	(11,366)	(154,419)	(28,609)
<b>Total net revenue</b>	<b>1,607,587</b>	<b>799,789</b>	<b>3,151,232</b>	<b>2,143,528</b>

Taxes levied on sales consist primarily of ICMS (rates ranging from 7% to 19%), municipal tax on services (rates ranging from 2% to 5%), PIS (rates are either 0.65% or 1.65%) and COFINS (rates are either 3% or 7.65%).

### b) Analysis of revenue from contracts with customers by segment

An analysis of the revenue from contracts with customers of the main business lines and the timing of revenue recognition is presented below, including a reconciliation of the analytical composition of revenue with the Vamos Group's reportable segments.

	Parent company	
	Lease of trucks, machinery and equipment	
	06/30/2023	06/30/2022
<b>Main products and services</b>		
Revenue from leasing	1,198,632	660,410
Revenue from sale of decommissioned assets	408,955	139,379
<b>Total net revenue</b>	<b>1,607,587</b>	<b>799,789</b>
<b>Timing of revenue recognition</b>		
Products transferred at a point in time	408,955	139,379
Products and services transferred over time	1,198,632	660,410
<b>Total net revenue</b>	<b>1,607,587</b>	<b>799,789</b>





## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

### Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reals, unless otherwise stated

	Truck, machinery and equipment dealerships		Lease of trucks, machinery and equipment		Customization of trucks		Eliminations and reclassifications		Consolidated Total	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022
	<b>Main products and services</b>									
Revenue from leasing (a)	-	-	1,237,508	690,262	-	-	(4,160)	(1,174)	1,233,348	689,088
Revenue from services rendered (b)	43,823	62,655	989	509	209,986	32,000	(75,896)	(1,717)	178,902	93,447
Revenue from sale of decommissioned assets (b)	-	-	416,310	140,435	-	-	(30,003)	(30,712)	386,308	109,723
Revenue from sale of parts and accessories (b)	191,901	184,770	-	27	-	-	(3,197)	(3,786)	188,704	181,011
Revenue from sale of new vehicles (b)	1,112,403	998,896	-	-	-	-	(17,623)	(16,765)	1,094,780	982,131
Revenue from sale of used vehicles (b)	112,011	88,264	-	-	-	-	(42,820)	(136)	69,190	88,128
<b>Total net revenue</b>	<b>1,460,138</b>	<b>1,334,585</b>	<b>1,654,807</b>	<b>831,233</b>	<b>209,986</b>	<b>32,000</b>	<b>(173,699)</b>	<b>(54,290)</b>	<b>3,151,232</b>	<b>2,143,528</b>
<b>Timing of revenue recognition</b>										
Products transferred at a point in time	1,416,315	1,271,930	416,310	140,462	-	-	(93,643)	(51,399)	1,738,982	1,360,993
Products and services transferred over time	43,823	62,655	1,238,497	690,771	209,986	32,000	(80,056)	(2,891)	1,412,250	782,535
<b>Total net revenue</b>	<b>1,460,138</b>	<b>1,334,585</b>	<b>1,654,807</b>	<b>831,233</b>	<b>209,986</b>	<b>32,000</b>	<b>(173,699)</b>	<b>(54,290)</b>	<b>3,151,232</b>	<b>2,143,528</b>

(a) Revenue recognition in accordance with CPC 06 (R2) / IFRS 16 - Leases.

(b) Revenue recognition in accordance with CPC 47 (R2) / IFRS 15 - Revenue from Contracts with Customers.





**Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.**  
**Notes to the quarterly information for the period ended June 30, 2023**  
 In thousands of Brazilian Reais, unless otherwise stated

**28. Expenses by nature**

The Vamos Group's statement of income is presented by function. Expenses by nature are as follows:

	Parent company		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
Cost of sales of new vehicles	-	-	(986,113)	(795,753)
Cost of sales of used vehicles	-	-	(52,917)	(72,940)
Fleet costs and expenses	(29,883)	(24,387)	(42,778)	(38,401)
Cost of sale of decommissioned assets	(330,954)	(105,359)	(290,929)	(75,495)
Cost of sales of parts	(161)	-	(158,385)	(140,827)
Personnel	(70,281)	(50,663)	(225,547)	(142,473)
Depreciation and amortization	(228,666)	(121,612)	(259,111)	(135,085)
Parts, tires and maintenance	(57,762)	(27,079)	(75,155)	(33,534)
Fuels and lubricants	(5,730)	(3,274)	(12,076)	(9,209)
Provision (reversal) for judicial and administrative litigation	(539)	(28)	(543)	579
Advertising and publicity	(1,864)	(2,878)	(3,462)	(3,474)
Services provided by third parties	(28,721)	(22,416)	(50,058)	(31,206)
Expected credit losses of trade receivables	(30,120)	(13,330)	(31,447)	(16,280)
(Provision) reversal for impairment of inventories	-	-	(4,739)	(2,828)
Electric power	(141)	(82)	(2,162)	(1,300)
Communication	(469)	(68)	(4,785)	(441)
Travel, meals and accommodation	(3,333)	(2,256)	(7,718)	(7,221)
Lease of properties	(1,891)	(589)	(1,869)	(1,063)
Lease of vehicles, machinery and equipment	(1,790)	(510)	(4,846)	(1,615)
Write-off of other property and equipment	(2,467)	(1,348)	(63,183)	(2,520)
Tax expenses	(1,176)	(2,464)	(7,700)	(4,996)
Recovery of PIS and COFINS <sup>(i)</sup>	131,213	73,202	167,136	73,648
Out-of-period tax credits (iv)	-	1,142	-	1,765
Other operating income (expenses), net	(5,310)	7,365	32,425	(26,837)
	<b>(670,045)</b>	<b>(296,634)</b>	<b>(2,085,962)</b>	<b>(1,467,506)</b>
Cost of sales, leases and rendering of services	(224,648)	(131,617)	(1,505,827)	(1,193,176)
Cost of sale of decommissioned assets	(330,954)	(105,359)	(290,929)	(75,495)
Selling expenses	(30,383)	(24,363)	(120,208)	(94,540)
Administrative expenses	(52,689)	(22,899)	(152,697)	(99,866)
Expected credit losses of trade receivables	(30,120)	(13,330)	(31,447)	(16,280)
Other operating income (expenses), net	(1,251)	934	15,146	11,851
	<b>(670,045)</b>	<b>(296,634)</b>	<b>(2,085,962)</b>	<b>(1,467,506)</b>

- (i) PIS and COFINS credits on purchase of inputs and depreciation charges as credits reducing cost of sales and services, in order to better reflect the nature of the respective credits and expenses.



**Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.**  
**Notes to the quarterly information for the period ended June 30, 2023**  
 In thousands of Brazilian Reais, unless otherwise stated

## 29. Finance result

	Parent company		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
<b>Finance income</b>				
Financial investments	69,308	157,718	80,150	164,503
Discounts obtained	623	13,768	2,807	13,952
Interest received	5,499	24,930	12,238	5,979
Interest on sale of equity interests	17,569	-	-	-
Other finance income	39	1,846	395	2,443
Taxes on finance income	(4,590)	(9,174)	(5,594)	(10,767)
<b>Total finance income</b>	<b>88,448</b>	<b>189,088</b>	<b>89,996</b>	<b>176,110</b>
<b>Finance costs</b>				
<b>Debt service costs</b>				
Interest on loans, borrowings and debentures	(589,490)	(439,064)	(598,550)	(439,116)
Exchange gains/losses on loans	35,930	35,370	57,491	8,124
Interest on supplier financing	-	-	(2,358)	-
Gains (losses) on derivative transactions (hedge)	(126,920)	(42,237)	(159,941)	(17,310)
(-) Other expenses related to debt service	(2,603)	-	(2,702)	-
<b>Total debt service costs</b>	<b>(683,083)</b>	<b>(445,931)</b>	<b>(706,060)</b>	<b>(448,302)</b>
Interest and charges on leases payable	-	-	-	(167)
Interest on assignment of receivables	(110,781)	-	(111,535)	-
Charges on right-of-use leases	(1,689)	(1,271)	(6,310)	(4,411)
Interest on acquisition of companies	(2,988)	-	(9,492)	-
Interest payable	(82)	(2,478)	(990)	(6,791)
Bank expenses	(1,316)	(9,363)	(3,771)	(11,495)
Discounts granted	(491)	(265)	(2,437)	(1,004)
Other finance costs	2,483	(565)	3,323	(528)
<b>Total finance costs</b>	<b>(797,947)</b>	<b>(459,873)</b>	<b>(837,272)</b>	<b>(472,698)</b>
<b>Net finance result</b>	<b>(709,499)</b>	<b>(270,785)</b>	<b>(747,276)</b>	<b>(296,588)</b>

## 30. Operating leases

### 30.1 Group as a lessor

The Vamos Group has lease agreements for vehicles, machinery and equipment classified as operating leases, maturing through 2033. These agreements usually have terms from one to ten years, with an option for renewal after termination. The leases are inflation indexed to reflect the market values.

The following table presents an analysis of the maturities of lease payments, showing undiscounted lease payments to be received after the reporting date.

Up to 1 year	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	Over 5 years	Total
3,675,245	3,531,091	3,192,564	2,611,390	1,752,875	1,444,101	16,207,266

## 31. Earnings per share

The calculation of basic and diluted earnings per share was based on the profit attributable to the holders of common shares and on the weighted average number of common shares outstanding.

### a) Earnings per share

	04/01/2023 to 06/30/2023	04/01/2022 to 06/30/2022	01/01/2023 to 06/30/2023	01/01/2022 to 06/30/2022
<b>Numerator:</b>				
Profit for the period	106,601	142,487	275,727	264,345
<b>Denominator:</b>				
Weighted average number of common shares outstanding (e.g., treasury)	1,017,433,046	969,011,893	1,017,433,046	969,011,893
<b>Basic and diluted earnings per share - R\$</b>	<b>0.1048</b>	<b>0.1470</b>	<b>0.2710</b>	<b>0.2728</b>



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2023

In thousands of Brazilian Reais, unless otherwise stated

### Weighted average number of common shares

Weighted average number of common shares outstanding	06/30/2023	06/30/2022
	Weighted average number of common shares issued	1,025,397,970
Weighted average number of treasury shares	(7,964,924)	(7,976,077)
<b>Weighted average number of common shares outstanding</b>	<b>1,017,433,046</b>	<b>969,011,893</b>

The Company had no transactions or agreements involving common shares or potential shares with impact on diluted earnings per share.

### 32. Supplemental statement of cash flows information

The statements of cash flows under the indirect method are prepared and presented in accordance with the accounting pronouncement CPC 03 (R2) / IAS 7 – Statement of Cash Flows.

The Vamos Group made acquisitions of vehicles, machinery and equipment for expansion of its fleet, partly through noncash transactions because they are financed, or transferred through mergers. These acquisitions were as follows:

	Parent company		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
<b>Reconciliations between additions to property and equipment and additions to cash flows:</b>				
Total additions to property and equipment	1,202,710	2,961,290	1,306,753	3,003,988
<b>Additions without cash disbursement:</b>				
Additions financed by FINAME and CDC for the acquisition of property and equipment	(583,938)	-	(583,938)	-
Additions to right-of-use leases	(15,253)	(20)	(49,357)	(4,448)
<b>Total</b>	<b>603,519</b>	<b>2,961,270</b>	<b>673,458</b>	<b>2,999,540</b>
<b>Statements of cash flows</b>				
Property and equipment for leasing	595,701	2,957,042	635,206	2,978,214
Property and equipment for investment	7,818	4,228	38,252	21,326
<b>Total</b>	<b>603,519</b>	<b>2,961,270</b>	<b>673,458</b>	<b>2,999,540</b>

### 33. Subsequent events

#### 33.1 Public Offering of Shares

On June 29, 2023, the Company informed its shareholders and the market in general that, in connection with the public offering of primary and secondary distribution of common shares issued by the Company, all registered, book-entry, with no par value, free and clear of any liens or encumbrances ("shares"), carried out under the automatic distribution registration process, pursuant to article 26, item II (a), of CVM Resolution 160, of July 13, 2022, as amended ("CVM Resolution 160" and "Offering", respectively), the Board of Directors at a meeting held on this date approved the price per share of R\$11.00 and the increase in the Company's capital within the scope of the primary offering, within the authorized capital limit, in the total amount of R\$868,193, through the issuance of 78,926,599 shares, as well as their ratification.

Due to the increase in the Company's capital within the scope of the Offering, the Company's new share capital is R\$2,142,576, divided into 1,104,324,569 shares.

The shares object of the Offering are now traded on B3 S.A. (Brasil, Bolsa, Balcão) at June 30, 2023, and the physical and financial settlement of the shares occurred on July 3, 2023.

In addition, due to the offering and as informed to the shareholders and the market in general on July 3, 2023, the Company received a correspondence from the direct parent company Simpar S.A. informing the sale of 39,463,299 common shares issued by the Company and held by Simpar, which now holds 60.06% of the Company's share capital (previously 68.5%), and from the indirect parent company JSP Holding S.A. informing the direct acquisition of 11,838,990 common shares issued by



## **Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.**

**Notes to the quarterly information for the period ended June 30, 2023**

**In thousands of Brazilian Reals, unless otherwise stated**

the Company, starting to hold a direct interest of 1.07% and an indirect interest of 34.44% in the Company's share capital.

### **33.2 Corporate Restructuring**

From July 1<sup>st</sup>, 2023 Vamos Locação (parent company) transferred the control of HM Comércio e Importação de Empilhadeiras Ltda. ("HM Empilhadeiras") to its direct subsidiary Vamos Comércio de Máquinas Linha Amarela Ltda. ("Vamos Linha Amarela") through a contribution to the capital of Vamos Linha Amarela in return for the investment in HM Empilhadeiras. With the transaction, HM Empilhadeiras becomes an indirect subsidiary of the Company.

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