




**GRUPO**  
**VAMOS**  
 RENOVANDO FROTAS.  
 INOVANDO NEGÓCIOS.



# **VAMOS LOCAÇÃO DE CAMINHÕES, MÁQUINAS E EQUIPAMENTOS S.A. AND ITS SUBSIDIARIES**

Individual and consolidated quarterly information - ITR related to the quarter ended June 30, 2022

Individual and consolidated  
quarterly information - ITR  
related to the quarter ended  
June 30, 2022

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# Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

## Balance sheet

As at June 30, 2022 and December 31, 2021

In thousands of Brazilian Reais

Assets	Note	Parent company		Consolidated		Liabilities and equity	Note	Parent company		Consolidated	
		06/30/2022	12/31/2021	06/30/2022	12/31/2021			06/30/2022	12/31/2021	06/30/2022	12/31/2021
Current assets						Current liabilities					
Cash and cash equivalents	6	55,962	121,702	96,152	153,161	Trade payables	15	1,156,852	495,000	1,420,334	631,339
Marketable securities and financial investments	7	2,614,943	3,587,754	2,666,786	3,671,780	Floor plan	16	-	-	170,201	137,397
Trade receivables	8	356,665	238,402	860,811	526,487	Loans, borrowings and debentures	17	278,912	203,959	283,559	206,594
Inventories	9	1,826	1,564	487,397	332,518	Right-of-use leases	18	450	1,190	11,228	10,274
Taxes recoverable		8,122	1,723	51,565	31,143	Assignment of receivables	23	35,236	21,834	35,236	21,834
Income tax and social contribution recoverable	21.4	115,817	60,684	125,623	67,997	Labor liabilities		19,103	16,216	45,583	34,291
Fixed assets available for sale	10	94,464	39,335	94,464	42,016	Income tax and social contribution payable	21.4	-	-	18,519	10,082
Prepaid expenses		5,545	9,891	12,258	15,072	Tax liabilities		474	5,193	21,330	14,234
Advances to third parties		6,319	7,709	27,967	21,257	Advances from customers		17,776	15,201	82,174	72,272
Dividends and interest on capital receivable	12.3	1,924	107,070	-	-	Payables for the acquisition of companies	20	18,370	9,471	29,080	19,637
Other credits		931	1,768	7,787	6,936	Other payables		21,189	19,945	43,884	31,771
		3,262,518	4,177,602	4,430,810	4,868,367			1,548,362	788,009	2,161,128	1,189,725
Noncurrent assets						Noncurrent liabilities					
Long-term assets						Loans, borrowings and debentures	17	6,523,028	5,803,469	6,845,983	5,810,621
Marketable securities and financial investments	7	6,920	7,112	7,842	7,112	Right-of-use leases	18	17,042	17,022	60,809	60,636
Derivative financial instruments	5.3 b.i	18,564	9,371	33,388	9,371	Deferred income tax and social contribution	21.1	320,173	221,027	320,173	263,385
Trade receivables	8	22,051	18,659	32,267	25,175	Provision for judicial and administrative litigation	22.2	165	137	13,373	13,952
Fund for capitalization of authorized dealerships	11	-	-	42,909	42,826	Assignment of receivables	23	43,708	31,130	43,708	31,130
Deferred income tax and social contribution	21.1	-	-	27,201	19,049	Derivative financial instruments	5.3 b.i	253,918	135,509	253,918	135,509
Indemnification assets		-	-	8,740	8,740	Payables for the acquisition of companies	20	35,226	-	65,892	34,261
Judicial deposits	22.1	567	189	9,318	7,121	Other payables		1,142	2,750	4,943	6,120
Receivables from related parties	19.1	255,721	389,892	-	-			7,194,402	6,211,044	7,608,799	6,355,614
Other credits		80	-	2,958	3,962			8,742,764	6,999,053	9,769,927	7,545,339
		303,903	425,223	164,623	123,356	Total liabilities					
Investments						Equity					
Property and equipment	12.1	473,759	317,271	-	-	Share capital	24.1	632,951	632,951	632,951	632,951
Intangible assets	13	7,482,544	4,712,737	7,737,903	4,990,944	Capital reserves	24.2	1,789,020	1,789,007	1,789,020	1,789,007
	14	100,075	6,406	316,626	202,858	Treasury shares	24.5	(11,508)	(11,508)	(11,508)	(11,508)
		8,360,281	5,461,637	8,219,152	5,317,158	Earnings reserves		243,155	243,155	243,155	243,155
						Profit for the period		264,345	-	264,345	-
						Other comprehensive income		(37,928)	(13,419)	(37,928)	(13,419)
						Total equity		2,880,035	2,640,186	2,880,035	2,640,186
Total assets		11,622,799	9,639,239	12,649,962	10,185,525	Total liabilities and equity		11,622,799	9,639,239	12,649,962	10,185,525

The accompanying notes are an integral part of this interim financial information.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

### Statements of income

Three- and six-month periods ended June 30, 2022 and 2021

In thousands of Brazilian Reals, except for earnings per share

Description	Note	Parent company				Consolidated			
		04/01/2022 to 06/30/2022	04/01/2021 to 06/30/2021	01/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021	04/01/2022 to 06/30/2022	04/01/2021 to 06/30/2021	01/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021
Net revenue from sale, lease, rendering services and sale of decommissioned assets used in services rendered	26	426,619	245,403	799,789	477,977	1,198,349	665,582	2,143,528	1,185,998
( - ) Cost of sales, leases and rendering services	27	(66,256)	(80,822)	(131,617)	(155,526)	(661,816)	(411,433)	(1,193,176)	(714,811)
( - ) Cost of sale of decommissioned assets	27	(46,908)	(16,522)	(105,359)	(50,961)	(45,025)	(18,443)	(75,495)	(52,901)
<b>( = ) Total cost of sales, leases, rendering services and sale of decommissioned assets</b>		<b>(113,164)</b>	<b>(97,344)</b>	<b>(236,976)</b>	<b>(206,487)</b>	<b>(706,841)</b>	<b>(429,876)</b>	<b>(1,268,671)</b>	<b>(767,712)</b>
<b>( = ) Gross profit</b>		<b>313,455</b>	<b>148,059</b>	<b>562,813</b>	<b>271,490</b>	<b>491,508</b>	<b>235,706</b>	<b>874,857</b>	<b>418,286</b>
Selling expenses	27	(11,870)	(8,537)	(24,363)	(17,891)	(48,445)	(30,646)	(94,540)	(52,847)
Administrative expenses	27	(17,596)	(14,958)	(22,899)	(26,489)	(56,807)	(31,413)	(99,866)	(59,766)
Provision for expected credit losses ("impairment") of trade receivables	27	(7,529)	(2,680)	(13,330)	(5,073)	(9,678)	(3,124)	(16,280)	(5,397)
Other operating income, net		(366)	482	934	672	3,997	3,997	11,851	5,426
Equity results from subsidiaries	12.1	58,612	33,679	97,921	53,440	-	-	-	-
<b>( = ) Profit before finance income and costs</b>		<b>334,706</b>	<b>156,045</b>	<b>601,076</b>	<b>276,149</b>	<b>380,575</b>	<b>174,520</b>	<b>676,022</b>	<b>305,702</b>
Finance income	28	86,694	7,827	189,088	13,125	65,565	9,144	176,110	15,295
Finance costs	28	(249,261)	(33,918)	(459,873)	(61,904)	(244,883)	(36,485)	(472,698)	(66,698)
<b>( = ) Finance result, net</b>		<b>(162,567)</b>	<b>(26,091)</b>	<b>(270,785)</b>	<b>(48,779)</b>	<b>(179,318)</b>	<b>(27,341)</b>	<b>(296,588)</b>	<b>(51,403)</b>
<b>( = ) Profit before income tax and social contribution</b>		<b>172,139</b>	<b>129,954</b>	<b>330,291</b>	<b>227,370</b>	<b>201,257</b>	<b>147,179</b>	<b>379,434</b>	<b>254,299</b>
Income tax and social contribution - current	21.3	-	-	-	-	(29,198)	(17,004)	(52,110)	(28,620)
Income tax and social contribution - deferred	21.3	(29,652)	(29,923)	(65,946)	(54,098)	(29,572)	(30,144)	(62,979)	(52,407)
<b>( = ) Total income tax and social contribution</b>		<b>(29,652)</b>	<b>(29,923)</b>	<b>(65,946)</b>	<b>(54,098)</b>	<b>(58,770)</b>	<b>(47,148)</b>	<b>(115,089)</b>	<b>(81,027)</b>
<b>( = ) Profit for the period</b>		<b>142,487</b>	<b>100,031</b>	<b>264,345</b>	<b>173,272</b>	<b>142,487</b>	<b>100,031</b>	<b>264,345</b>	<b>173,272</b>
( = ) Basic and diluted earnings per share at the end of the period (in R\$)	30							0.27281	0.72682

The accompanying notes are an integral part of this interim financial information.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

### Statements of comprehensive income

Three- and six-month periods ended June 30, 2022 and 2021

In thousands of Brazilian Reais

Description	Parent company				Consolidated			
	04/01/2022 to	04/01/2021 to	01/01/2022 to	01/01/2021 to	04/01/2022 to	04/01/2021 to	01/01/2022 to	01/01/2021 to
	06/30/2022	06/30/2021	06/30/2022	06/30/2021	06/30/2022	06/30/2021	06/30/2022	06/30/2021
<b>Profit for the period</b>	142,487	100,031	264,345	173,272	142,487	100,031	264,345	173,272
<b>Items that are or may be subsequently reclassified to profit or loss:</b>								
Loss on cash flow hedge - effective portion of changes in fair value	(8,655)	7,783	(26,664)	5,790	(18,757)	7,783	(36,766)	5,790
Loss on cash flow hedge - effective portion of changes in fair value in subsidiaries	(10,102)	-	(10,102)	-	-	-	-	-
Deferred income tax and social contribution on cash flow hedge	6,377	(2,647)	12,500	(1,969)	6,377	(2,647)	12,500	(1,969)
Cumulative translation account	27	-	(243)	-	27	-	(243)	-
	<b>(12,353)</b>	<b>5,136</b>	<b>(24,509)</b>	<b>3,821</b>	<b>(12,353)</b>	<b>5,136</b>	<b>(24,509)</b>	<b>3,821</b>
<b>Total comprehensive income for the period</b>	<b>130,134</b>	<b>105,167</b>	<b>239,836</b>	<b>177,093</b>	<b>130,134</b>	<b>105,167</b>	<b>239,836</b>	<b>177,093</b>

The accompanying notes are an integral part of this interim financial information.





## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

### Statements of changes in equity

Six-month periods ended June 30, 2022 and 2021

In thousands of Brazilian Reais

Description	Note	Share capital	Capital reserve		Treasury shares	Earnings reserves		Retained earnings	Other comprehensive income	Total equity
			Share-based payment transactions	Share subscription premium		Legal reserve	Investment reserve			
<b>At December 31, 2020</b>		<b>482,817</b>	<b>2,154</b>	<b>-</b>	<b>(11,508)</b>	<b>23,149</b>	<b>8,437</b>	<b>-</b>	<b>1,189</b>	<b>506,238</b>
Profit for the period		-	-	-	-	-	-	173,272	-	173,272
Results of derivative financial instruments, net of taxes		-	-	-	-	-	-	-	3,821	3,821
<b>Total comprehensive income for the period, net of taxes</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>173,272</b>	<b>3,821</b>	<b>177,093</b>
Share-based payments	24.2 a	-	98	-	-	-	-	-	-	98
Capital raised through the initial public offering of shares (IPO)		150,000	-	739,599	-	-	-	-	-	889,599
Expenses with initial public offering of shares, net of income tax (IPO)		(39,191)	-	-	-	-	-	-	-	(39,191)
<b>At June 30, 2021</b>		<b>593,626</b>	<b>2,252</b>	<b>739,599</b>	<b>(11,508)</b>	<b>23,149</b>	<b>8,437</b>	<b>173,272</b>	<b>5,010</b>	<b>1,533,837</b>
<b>At December 31, 2021</b>		<b>632,951</b>	<b>2,272</b>	<b>1,786,735</b>	<b>(11,508)</b>	<b>43,268</b>	<b>199,887</b>	<b>-</b>	<b>(13,419)</b>	<b>2,640,186</b>
Profit for the period		-	-	-	-	-	-	264,345	-	264,345
Results of derivative financial instruments, net of taxes		-	-	-	-	-	-	-	(24,266)	(24,266)
Cumulative translation account		-	-	-	-	-	-	-	(243)	(243)
<b>Total comprehensive income for the period, net of taxes</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>264,345</b>	<b>(24,509)</b>	<b>239,836</b>
Share-based payments	24.2 a	-	13	-	-	-	-	-	-	13
<b>At June 30, 2020</b>		<b>632,951</b>	<b>2,285</b>	<b>1,786,735</b>	<b>(11,508)</b>	<b>43,268</b>	<b>199,887</b>	<b>264,345</b>	<b>(37,928)</b>	<b>2,880,035</b>

The accompanying notes are an integral part of this interim financial information.



# Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

## Statements of cash flows - indirect method

Six-month periods ended June 30, 2022 and 2021

In thousands of Brazilian Reais

Description	Note	Parent company		Consolidated	
		06/30/2022	06/30/2021	06/30/2022	06/30/2021
<b>Cash flows from operating activities</b>		330,291	227,370	379,434	254,299
Profit before income tax and social contribution					
<b>Adjustments to:</b>					
Depreciation and amortization	27	121,612	138,139	135,085	152,114
Equity results from subsidiaries	12.1	(97,921)	(53,440)	-	-
Cost of sale of decommissioned assets	27	105,359	50,961	75,495	52,901
Provision (reversal) for judicial and administrative litigation	27	28	-	(579)	(38)
Provision for expected credit losses ("impairment") of trade receivables	27	13,330	5,073	16,280	8,460
Write-off of other property and equipment	12	1,348	4,549	2,520	5,118
Allowance for inventory losses	27	-	-	2,828	3,717
Share-based payments	24.2a	13	98	13	98
Out of period tax credits	27	(1,142)	-	(1,765)	(2,515)
Gains (losses) on derivative transactions	28	42,237	(42,761)	17,310	(42,761)
Interest/ indexation accruals and foreign exchange gains/losses on loans, borrowings and debentures, leases payable and other financial liabilities	28	404,965	98,107	435,570	100,621
		<b>920,120</b>	<b>428,096</b>	<b>1,062,191</b>	<b>532,014</b>
<b>Changes in operating assets/liabilities</b>					
Trade receivables		(123,319)	(52,253)	(343,172)	(220,172)
Inventories		(262)	(190)	(47,475)	2,221
Taxes recoverable		(59,275)	(11,984)	(75,977)	(17,659)
Trade payables		661,852	(47,446)	676,436	(60,943)
Floor plan		-	-	32,804	36,464
Labor and tax liabilities		(1,832)	9,263	15,288	17,432
Other current and noncurrent assets and liabilities		142,044	331	3,282	95,392
<b>Changes in operating assets/liabilities</b>		<b>619,208</b>	<b>(102,279)</b>	<b>261,186</b>	<b>(147,265)</b>
<b>Cash generated by operating activities</b>		<b>1,539,328</b>	<b>325,817</b>	<b>1,323,377</b>	<b>384,749</b>
Income tax and social contribution paid	21.4	-	(1,506)	(41,783)	(24,115)
Interest paid on loans, borrowings, debentures and leases		(233,915)	(64,374)	(238,850)	(67,333)
Acquisition of operational property and equipment for leasing		(2,957,042)	(1,011,824)	(2,978,214)	(1,025,203)
Redemption of (investments in) marketable securities and financial investments		973,003	400,622	1,004,538	463,654
<b>Net cash used in operating activities</b>		<b>(678,626)</b>	<b>(351,265)</b>	<b>(930,932)</b>	<b>(268,248)</b>
<b>Cash flows from investing activities</b>					
Cash on merger of subsidiaries		23,174	-	-	-
Acquisition of companies, net of cash on consolidation		-	-	(6,335)	(26,932)
Advance for future capital increase	12.1	(122,918)	(54,808)	-	-
Acquisition of property and equipment		(4,228)	(4,569)	(21,326)	(35,784)
Acquisition of intangible assets	14	(3,061)	(1,137)	(3,076)	(1,533)
Dividends received from subsidiaries		107,070	-	-	-
Payments of acquisition of investments through purchase of company		(75,909)	-	(81,064)	-
<b>Net cash used in investing activities</b>		<b>(75,872)</b>	<b>(60,514)</b>	<b>(99,131)</b>	<b>(64,249)</b>
<b>Cash flows from financing activities</b>					
Payment for the acquisition of companies		-	-	-	(15,458)
Payment of contracted financial derivatives		(87,552)	-	(87,552)	-
Premium paid on contracting IDI option		(5,857)	-	(5,857)	-
Capital raised through the initial public offering of shares (IPO)		-	830,219	-	830,219
Loans, borrowings and debentures		822,762	-	1,143,725	-
Payment of loans, borrowings, debentures and leases		(65,589)	(425,954)	(102,256)	(459,027)
New assignments of FIDC credit rights		39,690	-	39,690	-
Payment of assignment of receivables		(14,696)	(3,022)	(14,696)	(3,022)
<b>Net cash generated by financing activities</b>		<b>688,758</b>	<b>401,243</b>	<b>973,054</b>	<b>352,712</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>(65,740)</b>	<b>(10,536)</b>	<b>(57,009)</b>	<b>20,215</b>
<b>Cash and cash equivalents</b>					
At the beginning of the period		121,702	13,206	153,161	18,405
At the end of the period		55,962	2,670	96,152	38,620
<b>Net (decrease) increase in cash and cash equivalents</b>		<b>(65,740)</b>	<b>(10,536)</b>	<b>(57,009)</b>	<b>20,215</b>
<b>Main non-cash transactions in the balance sheet</b>					
Additions to right-of-use leases		(20)	(1,374)	(4,448)	(6,498)
Changes in balances of suppliers of inventory		-	(57,850)	(110,232)	(58,321)

The accompanying notes are an integral part of this interim financial information.



# Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

## Statements of value added

Six-month periods ended June 30, 2022 and 2021

In thousands of Brazilian Reais

Description	Note	Parent company		Consolidated	
		06/30/2022	06/30/2021	06/30/2022	06/30/2021
<b>Revenues</b>					
Sales, lease and rendering services	26	877,197	528,469	2,349,407	1,302,052
Provision for expected credit losses ("impairment") of trade receivables	27	(13,330)	(5,073)	(16,280)	(8,460)
Other operating income	27	3,075	711	18,254	7,266
		<b>866,942</b>	<b>524,107</b>	<b>2,351,381</b>	<b>1,300,858</b>
<b>Inputs acquired from third parties</b>					
Cost of sales, lease and rendering services		(169,627)	(106,304)	(1,243,305)	(687,825)
Materials, electric power, services provided by third parties and others		(1,935)	(1,645)	(5,892)	(2,911)
		<b>(171,562)</b>	<b>(107,949)</b>	<b>(1,249,197)</b>	<b>(690,736)</b>
<b>Gross value added</b>		<b>695,380</b>	<b>416,158</b>	<b>1,102,184</b>	<b>610,122</b>
<b>Retentions</b>					
Depreciation and amortization	27	(121,612)	(138,139)	(135,085)	(152,114)
<b>Net value added produced by the Group</b>		<b>573,768</b>	<b>278,019</b>	<b>967,099</b>	<b>458,008</b>
<b>Value added received through transfer</b>					
Equity results from subsidiaries	12.1	97,921	53,440	-	-
Finance income	28	189,088	13,125	176,110	15,295
		<b>287,009</b>	<b>66,565</b>	<b>176,110</b>	<b>15,295</b>
<b>Total value added to distribute</b>		<b>860,777</b>	<b>344,584</b>	<b>1,143,209</b>	<b>473,303</b>
<b>Value added distributed</b>					
<b>Personnel</b>					
Personnel and payroll charges, except INSS		50,663	30,973	142,473	70,569
		<b>50,663</b>	<b>30,973</b>	<b>142,473</b>	<b>70,569</b>
<b>Taxes, fees and contributions</b>					
Federal taxes		65,155	70,870	146,995	112,612
State taxes		19,388	7,102	111,054	47,792
Municipal taxes		254	185	2,966	1,901
		<b>84,797</b>	<b>78,157</b>	<b>261,015</b>	<b>162,305</b>
<b>Debt remuneration</b>					
Finance costs	28	459,873	61,904	472,698	66,698
Lease of trucks, machinery and equipment	27	510	223	1,615	89
Lease of properties	27	589	55	1,063	370
		<b>460,972</b>	<b>62,182</b>	<b>475,376</b>	<b>67,157</b>
<b>Equity remuneration</b>					
Retained earnings for the period		<b>264,345</b>	<b>173,272</b>	<b>264,345</b>	<b>173,272</b>
		<b>264,345</b>	<b>173,272</b>	<b>264,345</b>	<b>173,272</b>
<b>Value added distributed</b>		<b>860,777</b>	<b>344,584</b>	<b>1,143,209</b>	<b>473,303</b>

The accompanying notes are an integral part of this interim financial information.





## **Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.**

**Notes to the quarterly information for the period ended June 30, 2022**

**In thousands of Brazilian Reais, unless otherwise stated**

### **1. General information**

Vamos Locação de Caminhões, Máquinas e Equipamentos S.A. ("Vamos", "Parent Company" or "Company"), registered office is located at Dr. Renato Paes de Barros, 1,017, floor 09, room 02, Itaim Bibi, State of São Paulo. Since January 29, it is a publicly-traded corporation listed on the B3 S.A. - Brasil, Bolsa e Balcão on the New Market segment which is the highest level of corporate governance required by the Brazilian capital market, under the ticker VAMO3.

The Company, together with its subsidiaries ("Vamos Group" (Note 1.1.)), is engaged in the lease, sale and resale of trucks, machinery and equipment, fleet management and renders vehicle mechanics, customization and body shop services.

Vamos is controlled by Simpar S.A. ("Simpar"), which held 71.9% of its shares at June 30, 2022 and December 31, 2021.

#### **1.1 Events during the six-month period ended June 30, 2022**

##### **Acquisition of Truckvan**

On March 4, 2022, Vamos Seminovos S.A., a direct subsidiary of the Company, entered into an agreement for purchase and sale of shares, which, after a capital contribution and the purchase of a secondary stake, will result in a total 70% stake in Truckvan Indústria e Comércio Ltda. and Flal Participações e Empreendimentos Ltda. (together referred to as "Truckvan"). This transaction is carried out through the acquisition of the capital units issued by Braga Company Investimentos e Participações Ltda. ("Braga Company") and Rafe Investimentos e Participações Ltda ("Rafe Investimentos"), which are the parent companies of Truckvan.

The Agreement provides for a capital contribution of R\$ 30,000 (thirty million reais), to be carried out on the transaction closing date, and a secondary stake of R\$ 54,000 (fifty-four million reais), including a down payment and an amount payable in installments. As a result, the Company will hold a 70% indirect stake in Truckvan through Vamos Seminovos. Between the third and fifth anniversaries of the transaction closing date, Vamos Seminovos will have the right to acquire, and the former owners the right to sell, the remaining stake in the Truckvan's capital, for a price to be defined pursuant to a Shareholders' Agreement to be entered into between the Parties at the closing of the transaction.

The closing of the transaction, after compliance with the conditions precedent, occurred on July 1, 2022.

##### **Borgato Serviços**

On April 30, 2022, the Company merged its subsidiary Borgato Serviços Agrícolas S.A. The purpose of the merger is to promote administrative and economic benefits, and the consequent operational streamlining of the segment of lease of trucks, machinery and equipment.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

Below we present the accounting balances of the subsidiary at the merger date:

Balance sheet	Vamos Locação	Borgato Serviços	Reclassificações de incorporação	Vamos Locação após incorporação
<b>Assets</b>				
Cash and cash equivalents	237,986	23,174	-	261,160
Marketable securities and financial investments	2,119,579	-	-	2,119,579
Trade receivables	367,032	11,666	-	378,698
Inventories	1,281	-	-	1,281
Taxes recoverable	7,740	66	-	7,806
Income tax and social contribution recoverable	88,356	1,049	-	89,405
Fixed assets available for sale	62,544	947	1,090	64,581
Prepaid expenses	27,327	714	-	28,041
Advances to third parties	137,583	2	-	137,585
Dividends and interest on capital receivable	108,994	-	-	108,994
Derivative financial instruments	25,378	-	-	25,378
Judicial deposits	557	-	-	557
Other credits	404,334	165	-	404,499
Investments	456,262	-	(172,105)	284,157
Property and equipment	6,616,201	86,977	26	6,703,204
Intangible assets	8,532	-	91,743 <sup>(i)</sup>	100,275
<b>Total assets</b>	<b>10,669,686</b>	<b>124,760</b>	<b>(79,246)</b>	<b>10,715,200</b>
<b>Liabilities</b>				
Trade payables	1,104,959	-	-	1,104,959
Loans, borrowings and debentures	6,014,672	-	-	6,014,672
Right-of-use leases	17,851	10	-	17,861
Assignment of receivables	83,898	-	-	83,898
Labor liabilities	14,547	-	-	14,547
Tax liabilities	3,318	354	-	3,672
Advances from customers	15,781	-	-	15,781
Payables for the acquisition of companies	52,973	-	-	52,973
Other payables	20,858	2,885	-	23,743
Deferred income tax and social contribution	300,817	42,265	-	343,082
Provision for judicial and administrative litigation	142	-	-	142
Derivative financial instruments	256,345	-	-	256,345
Equity	2,783,525	79,246	(79,246)	2,783,525
<b>Total liabilities and equity</b>	<b>10,669,686</b>	<b>124,760</b>	<b>(79,246)</b>	<b>10,715,200</b>

<sup>(i)</sup> The amounts reclassified to intangible assets as a result of the merger correspond to R\$82,959 related to goodwill, R\$4,300 related to the Borgato brand, R\$4,139 related to the customer portfolio and R\$345 related to non-compete agreement.

### Closing of the transaction for the acquisition of HM Empilhadeiras

On April 8, 2022, the Company informed its shareholders and the market in general, in complement to the Material Fact disclosed on December 9, 2021, that at that date it had closed the transaction for acquisition of HM Empilhadeiras Ltda. ("HM Empilhadeiras" or "HM"), after the fulfillment of the conditions precedent, including approval by the Brazilian Antitrust Agency ("CADE").

Of the acquisition price of R\$ 150,000, to be adjusted by audited net debt as of the transaction date, R\$ 75,909 (seventy-five million, nine hundred and nine thousand reais) was provided as a down payment on the closing date, R\$ 15,000 (fifteen million reais) will be withheld as collateral in view of the obligation to indemnify the former owners (to be recognized in a memorandum account), and the remaining balance will be settled in 36 monthly installments, adjusted for inflation at 100% of the CDI rate up to the payment date.

In accordance with CPC 15 / IFRS 3 - Business Combination, the fair value of the assets acquired and liabilities assumed for determination of the purchase price allocation is shown below:



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

HM Empilhadeiras	Book value	Fair value adjustments	Fair value on acquisition date
<b>Acquired assets</b>			
Cash and cash equivalents	6,335	-	6,335
Marketable securities and financial investments	274	-	274
Trade receivables	14,524	-	14,524
Inventories	2,526	-	2,526
Taxes recoverable	167	-	167
Income tax and social contribution recoverable	139	-	139
Deferred income tax and social contribution	1,843	-	1,843
Prepaid expenses	288	-	288
Advances to third parties	17	-	17
Property and equipment	35,760	-	35,760
Intangible assets	-	23,500 <sup>(i)</sup>	23,500
<b>Total acquired assets</b>	<b>61,873</b>	<b>23,500</b>	<b>85,373</b>
<b>Assumed liabilities</b>			
Trade payables	2,327	-	2,327
Loans, borrowings and debentures	46,696	-	46,696
Right-of-use leases	1,965	-	1,965
Tax liabilities	2,789	-	2,789
Labor liabilities	311	-	311
Provision for judicial and administrative litigation	909	-	909
Other payables	2,320	-	2,320
<b>Total assumed liabilities</b>	<b>57,317</b>	<b>-</b>	<b>57,317</b>
<b>Net assets</b>	<b>4,556</b>	<b>23,500</b>	<b>28,056</b>
Fair value of consideration transferred			118,720
<b>Goodwill</b>			<b>90,664</b>

<sup>(i)</sup> Corresponds to the provisional allocation of the fair value attributed to the customer portfolio.

### Fair value measurement on a provisional basis

The fair value of assets and liabilities was provisionally determined. If new information obtained within one year of the acquisition date about facts and circumstances that existed at the acquisition date indicates adjustments to the amounts mentioned above, or any additional provision that existed at the acquisition date, accounting for the acquisition will be reviewed.

### Result from business combination

This business combination contributed to the Company's profit for the period ended June 30, 2022 with a profit of R\$ 5,768 as of April 8, 2022, the date on which the Company acquired control. Had the acquisition of the company occurred on January 1, 2022, the Company's consolidated net revenue and profit for the six-month period would have been increased by R\$ 49,648 and R\$ 2,507, respectively (amounts not reviewed).

### Acquisition costs

The Company incurred costs associated with the acquisition of R\$ 229, related to attorney's fees and due diligence costs which were recorded as "Administrative expenses" in the statement of income.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

### 1.2 List of subsidiaries

Below is a list of the subsidiaries in accordance with Vamos' corporate structure:

Corporate name	Subsidiary	Residency	Segment	% interest 06/30/2022	% interest at 12/31/2021
Borgato Serviços Agrícolas S.A.	Direct	Brazil	Lease of trucks, machinery and equipment	-	100.0
Vamos Comércio de Máquinas Linha Amarela Ltda.	Direct	Brazil	Tractor, machinery and equipment dealerships	99.9	99.9
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	Indirect	Brazil	Truck, machinery and equipment dealerships	100.0	100.0
Vamos Comércio de Máquinas Agrícolas Ltda.	Indirect	Brazil	Dealerships of agricultural machinery, devices and equipment for agricultural use.	100.0	100.0
Vamos Máquinas e Equipamentos S.A. <sup>(i)</sup>	Indirect	Brazil	Truck, machinery and equipment dealerships	100.0	100.0
Monarca Máquinas e Implementos Agrícolas Ltda.	Indirect	Brazil	Dealerships of agricultural machinery, implements, parts and services	100.0	100.0
Vamos Seminovos S.A.	Direct	Brazil	Lease of trucks, machinery and equipment	100.0	100.0
BMB Mode Center S.A.	Indirect	Brazil	Customization of trucks and buses	100.0 <sup>(i)</sup>	100.0 <sup>(i)</sup>
BMB Latin America Sociedade Anônima de Capital Variável	Indirect	Mexico	Customization of trucks and buses	100.0 <sup>(i)</sup>	100.0 <sup>(i)</sup>
HM Comércio e Manutenção de Empilhadeiras Ltda.	Direct	Brazil	Lease of forklifts	100.0	-

(i) Vamos Seminovos acquired a 70% stake in BMB Brazil and BMB Mexico, and, on the transaction closing date, entered into a Shareholders' Agreement providing for symmetrical put and call options for the acquisition of the remaining 30% from the third anniversary of the transaction. The equity interests in the indirect subsidiaries were fully considered due to the application of the acquisition method.

### 1.3 Sustainability and environment

The Company's management incorporates sustainability into its strategy and decision-making processes, aligned with the Company's purpose, mitigating exposure to risks and prioritizing the maximization of positive socio-environmental impacts.

In the period ended June 30, 2022, Management considered exposure to climate-related risks in order to build a corporate strategy in line with the transition to a low-carbon economy.

Operating in the Transportation and Logistics industry, the Company generates environmental impacts from the consumption of fossil fuels and the contaminated solid waste generated at its own garages or the third-party chain, and these two topics are included in the materiality matrix of the Vamos Group.

#### Decarbonization strategy

The Company's strategic plan to reduce its impact on CO2 emissions, includes the following goals:

- Potential for the acquisition of electric or biomethane-powered trucks;
- Implementation of mechanisms to encourage and guarantee the use of ethanol as a substitute for gasoline in its own fleet;
- Expansion of the share of renewable energy sources in the energy matrix, allowing emissions to be substantially reduced;
- To reduce and offset Scope 1 and 2 emissions;
- To offer our customers an emission offset program, reducing Scope 3 until obtaining low-emission solutions that are economically viable and scalable.

By monitoring risks and opportunities, as well as potential impacts, in relation to climate change, the Company seeks to anticipate aspects that may become a regulation one day.



## **Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.**

**Notes to the quarterly information for the period ended June 30, 2022**

**In thousands of Brazilian Reais, unless otherwise stated**

### **Waste management**

As to waste management, the Company has a Solid Waste Management Plan, as the main waste generated from operations are tires, contaminated materials and lubricating oil, used in own workshops. As an internal procedure, it assessed the condition of the tires, in order to identify possibilities for recapping and other forms of reuse. Lubricating oil is submitted to a re-refining process by a specialized company, allowing for reuse. In addition, aiming to reduce the impact from contaminated solid waste, the Company has partnered up with a specialized firm to use an online management platform, thus ensuring greater transparency in the compilation of data on the waste produced. Up to the period ended June 30, 2022, 100% of the units with own garages used this platform and reported on the indicators, ensuring proper disposal of the waste generated.

In addition, in order to ensure the transparency, timeliness and governance of ESG information, the Company annually publishes an Integrated Annual Report, disclosing the results, projects and evolution of its sustainability journey.

## **2. Basis of preparation and presentation of the individual and consolidated financial statements and significant accounting policies**

### **2.1. Statement of compliance (Accounting Pronouncements Committee – CPC and standards from International Financial Reporting Standards – IFRS)**

The parent company and consolidated interim financial information (in this case, the “quarterly information”) has been prepared in accordance with Technical Pronouncement CPC 21 (R1) - “Interim Financial Reporting”, issued by the Brazilian Accounting Pronouncements Committee (“CPC”) and approved by the Federal Accounting Council (“CFC”), as well as with IAS 34 – “Interim Financial Reporting” issued by the International Accounting Standards Board (“IASB”), and is presented in a manner consistent with the standards approved and issued by the Brazilian Securities Commission (“CVM”), applicable to the preparation of Quarterly Information (“ITR”).

This interim financial information contains selected explanatory notes that explain significant events and transactions, which allow the understanding of the changes occurred in the Group’s financial position and performance since its last individual and consolidated annual financial statements. Therefore, this interim financial information should be read in conjunction with the Company’s financial statements for the year ended December 31, 2021, published on February 17, 2022.

All significant information in the interim financial information, and only this information, is being disclosed and corresponds to that used by Management in its activities.

This interim financial information was approved and authorized for issuance by the Executive Officers on July 28, 2022.

#### **a) Basis of measurement**

The interim financial information was prepared on the historical cost basis, except for financial instruments measured at fair value through profit or loss, as per note 5.1, when applicable.

### **2.2. Statement of value added (“DVA”)**

Presentation of the individual and consolidated statements of value added (DVA) is required by the Brazilian corporate legislation and accounting practices adopted in Brazil applicable to listed companies.

The international financial reporting standards (IFRS) do not require the presentation of such statement. Accordingly, under the IFRS this statement is presented as supplementary information, and not as part of the set of individual and consolidated financial statements.



## **Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.**

**Notes to the quarterly information for the period ended June 30, 2022**

**In thousands of Brazilian Reals, unless otherwise stated**

### **3. Use of estimates and judgments**

In preparing this interim financial information, the Company made judgments, estimates and assumptions that affect the application of the Group's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

The significant judgments made by the Company during the application of the Group's accounting policies and the information on the uncertainties related to the assumptions and estimates that have a significant risk of resulting in a material adjustment are the same as those disclosed in the last individual and consolidated annual financial statements, published on February 17, 2022.

### **4. Segment information**

Operating segments are defined as components that develop business activities: (i) from which they can earn revenue and on which they incur expenses; (ii) whose operating results are regularly reviewed by the chief operating officer responsible for determining the resources to be allocated to the segment and evaluating its performance; and (iii) for which separable financial information is available.

Information by operating segments is reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, which is responsible for allocating resources and assessing performance of the operating segments, is the Executive Board, which also makes the Group's strategic decisions. The performance of the operating segments is assessed based on indicators such as net revenue, EBIT, EBITDA and profit for the year.

The results per segment, as well as the assets and liabilities, consider the items directly attributable to the segment, as well as those that may be allocated on reasonable bases.

The Vamos Group's businesses were divided into three operating segments based on their activities, which basically comprise:

- a) Truck, machinery and equipment dealerships: sale of trucks, machinery and equipment; resale of used trucks, machinery and equipment, parts, machinery and accessories; mechanics auto body repair and paint services; and
- b) Lease of trucks, machinery and equipment: lease of trucks, machinery and equipment and fleet management;
- c) Customization of trucks: customization, manufacturing and transformation of trucks.

No customer accounted for more than 10% of the net revenue for the six-month periods ended June 30, 2022 and 2021.

The business segment information attributed to the Vamos Group for the six-month periods ended June 30, 2022 and 2021 was as follows:





# Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

## Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

	June 30, 2022				
	Truck, machinery and equipment dealerships	Lease of trucks, machinery and equipment	Customization of trucks (i)	Eliminations	Consolidated
Net revenue from sale, lease, rendering services and sale of decommissioned assets used in services rendered	1,334,585	831,233	32,000	(54,290)	2,143,528
( - ) Cost of sales, leases and rendering services	(1,050,539)	(142,187)	(22,080)	21,630	(1,193,176)
( - ) Cost of sale of decommissioned assets	-	(106,207)	-	30,712	(75,495)
<b>( = ) Gross profit</b>	<b>284,046</b>	<b>582,839</b>	<b>9,920</b>	<b>(1,948)</b>	<b>874,857</b>
Selling expenses	(69,946)	(24,598)	(681)	685	(94,540)
Administrative expenses	(58,270)	(33,472)	(8,390)	266	(99,866)
Provision for expected credit losses ("impairment") of trade receivables	(2,254)	(13,287)	25	(764)	(16,280)
Other operating income, net	3,995	941	6,863	52	11,851
<b>Profit before finance income and costs and taxes</b>	<b>125,571</b>	<b>512,423</b>	<b>7,737</b>	<b>(1,709)</b>	<b>676,022</b>
Finance income					176,110
Finance costs					(472,698)
<b>Profit before income tax and social contribution</b>					<b>379,434</b>
Income tax and social contribution					(115,089)
<b>Profit for the year</b>					<b>264,345</b>
<b>Total assets per segment at June 30, 2022</b>	<b>1,485,439</b>	<b>11,233,159</b>	<b>39,520</b>	<b>(108,156)</b>	<b>12,649,962</b>
<b>Total liabilities per segment at June 30, 2022</b>	<b>1,261,935</b>	<b>8,759,945</b>	<b>20,244</b>	<b>(272,197)</b>	<b>9,769,927</b>
<b>Depreciation and amortization at June 30, 2022</b>	<b>(10,456)</b>	<b>(123,764)</b>	<b>(865)</b>	<b>-</b>	<b>(135,085)</b>

(i) The truck customization segment refers to the operations of BMB Brasil and BMB Mexico, which were acquired on June 22, 2021.

	June 30, 2021			
	Truck, machinery and equipment dealerships	Lease of trucks, machinery and equipment	Eliminations	Consolidated
Net revenue from sale, lease, rendering services and sale of decommissioned assets used in services rendered (i)	699,207	496,891	(10,100)	1,185,998
( - ) Cost of sales, leases and rendering services	(560,129)	(163,226)	8,544	(714,811)
( - ) Cost of sale of decommissioned assets	-	(54,014)	1,113	(52,901)
<b>( = ) Gross profit</b>	<b>139,078</b>	<b>279,651</b>	<b>(443)</b>	<b>418,286</b>
Selling expenses	(37,635)	(15,212)	-	(52,847)
Administrative expenses	(30,055)	(30,154)	443	(59,766)
Provision for expected credit losses ("impairment") of trade receivables	451	(5,848)	-	(5,397)
Other operating income, net	4,708	718	-	5,426
<b>Profit before finance income and costs and taxes</b>	<b>76,547</b>	<b>229,155</b>	<b>-</b>	<b>305,702</b>
Finance income				15,295
Finance costs				(66,698)
<b>Profit before income tax and social contribution</b>				<b>254,299</b>
Income tax and social contribution				(81,027)
<b>Profit for the period</b>				<b>173,272</b>
<b>Total assets per segment at June 30, 2022</b>	<b>283,303</b>	<b>5,382,784</b>	<b>(560,724)</b>	<b>5,105,363</b>
<b>Total liabilities per segment at June 30, 2022</b>	<b>178,687</b>	<b>3,395,116</b>	<b>(5,397)</b>	<b>3,568,406</b>
<b>Depreciation and amortization at June 30, 2022</b>	<b>(5,551)</b>	<b>(146,563)</b>	<b>-</b>	<b>(152,114)</b>

Transfers between segments represent less than 10% of the net revenue of all operating segments in the six-month periods ended June 30, 2022 and 2021.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

### 5. Financial instruments and risk management

#### 5.1 Financial instruments by category

The financial instruments are presented in the following accounting classifications:

	06/30/2022				Parent company 12/31/2021			
	Assets at fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Assets at fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total
<b>Assets, as per the balance sheet</b>								
Cash and cash equivalents <sup>(i)</sup>	55,962	-	-	55,962	121,702	-	-	121,702
Marketable securities and financial investments	2,621,863	-	-	2,621,863	3,594,866	-	-	3,594,866
Trade receivables	-	-	378,716	378,716	-	-	257,061	257,061
Derivative financial instruments	3,233	15,331	-	18,564	1,256	8,115	-	9,371
Receivables from related parties	-	-	255,721	255,721	-	-	389,892	389,892
Other credits	-	-	1,011	1,011	-	-	1,768	1,768
	<b>2,681,058</b>	<b>15,331</b>	<b>635,448</b>	<b>3,331,837</b>	<b>3,717,824</b>	<b>8,115</b>	<b>648,721</b>	<b>4,374,660</b>
<b>Liabilities, as per the balance sheet</b>								
Trade payables	-	-	1,156,852	1,156,852	-	-	495,000	495,000
Loans and borrowings	4,576,563	-	2,225,377	6,801,940	3,982,971	-	2,024,457	6,007,428
Finance leases payable	-	-	-	-	-	-	-	-
Right-of-use leases	-	-	17,492	17,492	-	-	18,212	18,212
Derivative financial instruments	146,560	107,358	-	253,918	114,835	20,674	-	135,509
Assignment of receivables	-	-	78,944	78,944	-	-	52,964	52,964
Payables for the acquisition of companies	-	-	18,370	18,370	-	-	9,471	9,471
Other payables	-	-	2,455	2,455	-	-	6,522	6,522
	<b>4,723,123</b>	<b>107,358</b>	<b>3,499,490</b>	<b>8,329,971</b>	<b>4,097,806</b>	<b>20,674</b>	<b>2,606,626</b>	<b>6,725,106</b>

(i) In practice, fair value and amortized cost are equivalent, considering, by definition, the characteristics of cash equivalents.



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Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

	06/30/2022				Consolidated 12/31/2021			
	Assets at fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Assets at fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total
<b>Assets, as per the balance sheet</b>								
Cash and cash equivalents (i)	96,152	-	-	96,152	153,161	-	-	153,161
Marketable securities and financial investments	2,674,628	-	-	2,674,628	3,678,892	-	-	3,678,892
Trade receivables	-	-	893,078	893,078	-	-	551,662	551,662
Fund for capitalization of authorized dealerships	-	-	42,909	42,909	-	-	42,826	42,826
Derivative financial instruments	3,233	30,155	-	33,388	1,256	8,115	-	9,371
Other credits	-	-	10,745	10,745	-	-	10,898	10,898
	<b>2,774,013</b>	<b>30,155</b>	<b>946,732</b>	<b>3,750,900</b>	<b>3,833,309</b>	<b>8,115</b>	<b>605,386</b>	<b>4,446,810</b>
<b>Liabilities, as per the balance sheet</b>								
	Liabilities at fair value through profit or loss	Liabilities at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Liabilities at fair value through profit or loss	Liabilities at fair value through other comprehensive income - FVOCI	Amortized cost	Total
Trade payables	-	-	1,420,334	1,420,334	-	-	631,339	631,339
Floor plan	-	-	170,201	170,201	-	-	137,397	137,397
Loans and borrowings	4,576,563	-	2,552,979	7,129,542	3,982,971	-	2,034,244	6,017,215
Right-of-use leases	-	-	72,037	72,037	-	-	70,910	70,910
Derivative financial instruments	146,560	107,358	-	253,918	114,835	20,674	-	135,509
Assignment of receivables	-	-	78,944	78,944	-	-	52,964	52,964
Payables for the acquisition of companies	-	-	94,972	94,972	-	-	53,898	53,898
Other payables	-	-	28,124	28,124	-	-	21,718	21,718
	<b>4,723,123</b>	<b>107,358</b>	<b>4,417,591</b>	<b>9,248,072</b>	<b>4,097,806</b>	<b>20,674</b>	<b>3,002,470</b>	<b>7,120,950</b>

(i) In practice, fair value and amortized cost are equivalent, considering, by definition, the characteristics of cash equivalents.



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### 5.2 Fair value of financial assets and liabilities

A comparison by accounting category of the carrying amount and fair value of the Vamos Group's financial instruments is shown below:

	06/30/2022		Parent company 12/31/2021	
	Carrying amount	Fair value	Carrying amount	Fair value
<b>Financial assets</b>				
Cash and cash equivalents	55,962	55,962	121,702	121,702
Marketable securities and financial investments	2,621,863	2,621,863	3,594,866	3,594,866
Trade receivables	378,716	378,716	257,061	257,061
Derivative financial instruments	18,564	18,564	9,371	9,371
Receivables from related parties	255,721	255,721	389,892	389,892
Other credits	1,011	1,011	1,768	1,768
<b>Total</b>	<b>3,331,837</b>	<b>3,331,837</b>	<b>4,374,660</b>	<b>4,374,660</b>
<b>Financial liabilities</b>				
Trade payables	1,156,852	1,156,852	495,000	495,000
Loans, borrowings and debentures	6,801,940	7,738,871	6,007,428	6,843,129
Right-of-use leases	17,492	17,492	18,212	18,212
Derivative financial instruments	253,918	253,918	135,509	135,509
Assignment of receivables	78,944	78,944	52,964	52,964
Payables for the acquisition of companies	18,370	18,370	9,471	9,471
Other payables	2,455	2,455	6,522	6,522
<b>Total</b>	<b>8,329,971</b>	<b>9,266,902</b>	<b>6,725,106</b>	<b>7,560,807</b>

	06/30/2022		Consolidated 12/31/2021	
	Carrying amount	Fair value	Carrying amount	Fair value
<b>Financial assets</b>				
Cash and cash equivalents	96,152	96,152	153,161	153,161
Marketable securities and financial investments	2,674,628	2,674,628	3,678,892	3,678,892
Trade receivables	893,078	893,078	551,662	551,662
Derivative financial instruments	33,388	33,388	9,371	9,371
Fund for capitalization of authorized dealerships	42,909	42,909	42,826	42,826
Other credits	10,745	10,745	10,898	10,898
<b>Total</b>	<b>3,750,900</b>	<b>3,750,900</b>	<b>4,446,810</b>	<b>4,446,810</b>
<b>Financial liabilities</b>				
Trade payables	1,420,334	1,420,334	631,339	631,339
Floor plan	170,201	170,201	137,397	137,397
Loans, borrowings and debentures	7,129,542	8,070,323	6,017,215	6,852,916
Right-of-use leases	72,037	72,037	70,910	70,910
Derivative financial instruments	253,918	253,918	135,509	135,509
Assignment of receivables	78,944	78,944	52,964	52,964
Payables for the acquisition of companies	94,972	94,972	53,898	53,898
Other payables	28,951	28,951	21,718	21,718
<b>Total</b>	<b>9,248,899</b>	<b>10,189,680</b>	<b>7,120,950</b>	<b>7,956,651</b>

The fair values of financial assets and liabilities are measured in accordance with the following categories:

**Level 1** - Quoted prices (unadjusted) in active markets for identical assets and liabilities;

**Level 2** - Quoted prices in active markets for similar instruments, observable prices for identical or similar instruments in non-active markets and valuation models for unobservable inputs; and

**Level 3** - Instruments with significant inputs that are not observable in the market. The Vamos Group does not have financial instruments classified in this category.

The table below presents the general classification of financial instruments assets and liabilities measured at fair value, according to the fair value hierarchy:



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	Parent company					
	06/30/2022			12/31/2021		
	Level 1	Level 2	Total	Level 1	Level 2	Total
<b>Assets at fair value through profit or loss</b>						
<b>Financial investments</b>						
Financial Treasury Bills ("LFT")	1,216,321	-	1,216,321	1,503,540	-	1,503,540
National Treasury Bills ("LTN")	1,398,622	-	1,398,622	2,084,214	-	2,084,214
Lease bills ("LAM")	-	6,920	6,920	-	7,112	7,112
<b>Fair value of hedge instruments</b>						
Swap agreement	-	3,233	3,233	-	1,256	1,256
IDI call option	-	15,331	15,331	-	8,115	8,115
<b>Total</b>	<b>2,614,943</b>	<b>25,484</b>	<b>2,640,427</b>	<b>3,587,754</b>	<b>16,483</b>	<b>3,604,237</b>
<b>Financial liabilities not measured at fair value - with difference between carrying amount and fair value</b>						
Loans, borrowings and debentures	-	2,225,377	2,225,377	-	2,024,457	2,024,457
	-	<b>2,225,377</b>	<b>2,225,377</b>	-	<b>2,024,457</b>	<b>2,024,457</b>

	Consolidated					
	06/30/2022			12/31/2021		
	Level 1	Level 2	Total	Level 1	Level 2	Total
<b>Assets at fair value through profit or loss</b>						
<b>Marketable securities and financial investments</b>						
Financial Treasury Bills ("LFT")	1,240,435	-	1,240,435	1,542,864	-	1,542,864
National Treasury Bills ("LTN")	1,426,350	-	1,426,350	2,128,916	-	2,128,916
Lease bills ("LAM")	-	6,920	6,920	-	7,112	7,112
Other investments	923	-	923	-	-	-
<b>Fair value of hedge instruments</b>						
Swap agreement	-	18,057	18,057	-	1,256	1,256
IDI call option	-	15,331	15,331	-	8,115	8,115
<b>Total</b>	<b>2,667,708</b>	<b>40,308</b>	<b>2,708,016</b>	<b>3,671,780</b>	<b>16,483</b>	<b>3,688,263</b>
<b>Financial liabilities not measured at fair value - with difference between carrying amount and fair value</b>						
Loans, borrowings and debentures	-	2,552,979	2,552,979	-	2,034,244	2,034,244
	-	<b>2,552,979</b>	<b>2,552,979</b>	-	<b>2,034,244</b>	<b>2,034,244</b>

Financial instruments whose carrying amounts are equivalent to their fair values are classified at Level 2 of the fair value hierarchy.

The valuation techniques used to measure all financial instruments assets and liabilities at fair value include:

- (i) Quoted market prices or quotations from financial institutions or brokers for similar instruments; and
- (ii) Analysis of discounted cash flows.

The yield curve used in the fair value measurement of agreements indexed to the CDI at June 30, 2022 is as follows:

Interest curve - Brazil							
Vertex	1M	6M	1A	2A	3A	5A	10A
Rate (p. a) - %	13.15	13.78	13.78	13.01	12.62	12.65	12.89

Source: B3 (Brasil, Bolsa, Balcão) at 06/30/2022.



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### 5.3 Financial risk management

The Vamos Group is exposed to credit risk, market risk and liquidity risk on its main financial assets and liabilities. The Vamos Group oversees the management of these risks with the support of a Financial Committee of its parent company Simpar and with the approval of the Board of Directors, which is responsible for authorizing transactions involving any type of derivative financial instrument and any contracts that generate financial assets and liabilities, regardless of the market in which they are traded or registered, whose amounts are subject to fluctuations.

The Vamos Group has a policy of not entering into derivative transactions for speculative purposes. These transactions are used only for protection against fluctuations related to market risks.

#### a) Credit risk

The credit risk involves the potential default of a counterparty to an agreement or financial instrument, resulting in financial loss. The Vamos Group is exposed to credit risk, mainly in respect of trade receivables, deposits with banks, financial investments and other financial instruments held with financial institutions.

##### i. Cash and cash equivalents, marketable securities and financial investments

The credit risk associated with balances at banks and financial institutions is managed by the Vamos Group's treasury area, in accordance with the guidelines approved by the Financial Committee and the Board of Directors. The surplus funds are invested only in approved counterparties and within the limit established to each one, in order to minimize the risk concentration, and thus mitigate the financial loss in the event of a potential bankruptcy of a counterparty.

The maximum period considered in the estimate of expected credit loss is the maximum contractual period during which the Vamos Group is exposed to credit risk.

For risk assessment purposes, a local scale ("Br") of credit risk exposure obtained from rating agencies is used, as shown below:

Rating in Local Scale "Br"		
Nomenclature		Quality
Br	AAA	Prime
Br	AA+, AA, AA-	High Investment Grade
Br	A+, A, A-	High Average Investment Grade
Br	BBB+, BBB, BBB-	Low Average Investment Grade
Br	BB+, BB, BB-	Non-Speculative Investment Grade
Br	B+, B, B-	Non-highly Speculative Investment Grade
Br	CCC	Extremely Speculative Non-Investment Grade
Br	DDD, DD, D	Non-Speculative Moratorium Investment Grade

The Vamos Group's cash quality and maximum credit risk exposure to cash and cash equivalents, marketable securities and financial investments are as follows:





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	Parent company 06/30/2022	Consolidated 06/30/2022
Demand and short-term deposits	1,910	25,377
Deposits in financial investments		
Br AAA	53,899	62,064
Br AA+	153	8,711
Total financial investments	54,052	70,775
Total cash and cash equivalents	55,962	96,152

	Parent company 06/30/2022	Consolidated 06/30/2022
Deposits in marketable securities and financial investments		
Br AAA	2,621,863	2,674,628
Total marketable securities and financial investments	2,621,863	2,674,628

### ii. Trade receivables

The Vamos Group uses a simplified “provision matrix” to calculate the expected losses on its trade receivables based on its experience of historical credit losses. This provision matrix specifies fixed rates for the provision depending on the number of days in which the receivables are falling due or overdue and is adjusted for specific customers according to future estimates and qualitative factors observed by management.

The Vamos Group writes off its financial assets when there is no reasonable expectation of recovery, according to the recoverability study of each company of the Vamos Group. The receivables written off continue in the collection process to recover the receivable amount. When there are recoveries, these are recognized in profit or loss for the year.

The Vamos Group recognized an impairment allowance that represents its estimate of expected credit losses on trade receivables (Note 8.1).

### b) Market risk

The market risk involves potential fluctuations in the fair value of future cash flows derived from a given financial instrument in response to changes in its market prices. Market prices typically involve three types of risks: interest rate risk, exchange rate risk and price risk that may be of commodities, stocks, among other.

The Vamos Group uses derivatives to manage market risks. All these transactions are conducted under the guidelines set forth by the Board of Directors. The Vamos Group applies the hedge accounting to manage the volatility of profit or loss.

#### i. Interest rate and foreign currency risk

Interest rate risk involves potential fluctuation in the fair value of the future cash flows derived from a given financial instrument in response to changes in market interest rates. The Vamos Group's exposure to risk associated with market interest rate fluctuations relates primarily to cash and cash equivalents, marketable securities and financial investments, as well as loans, borrowings and debentures, leases payable, payables for the acquisition of companies and right-of-use leases, subject to interest rates. To mitigate part of this exposure, the Company has contracted swap instruments, which exchange the indexation by fixed rate + IPCA for a percentage of the CDI.

Additionally, the Company has contracted options on the “Average One-Day Interbank Deposit Rate Index” (IDI) listed on B3. These options act as limiters, ensuring an upper limit of interest rate variation. IDI options are used as a kind of insurance, where the option premium resembles an insurance premium where the Company buys rights only. Instruments are contracted for the



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sole and exclusive purpose of protecting cash flow. The sensitivity analysis is disclosed in Note 5.4.

Foreign currency risk is the risk that there is a mismatch between the currencies in which borrowings are denominated and the Vamos Group's functional currency. Borrowings are generally denominated in Reais, but also in US Dollars ("Dollar"). This borrowing was hedged against exchange rate changes by a swap instrument, which exchanges the indexation of foreign currency by a percentage of the CDI, limiting the exposure to possible losses due to exchange rate changes. The sensitivity analysis is disclosed in Note 5.4.

For the management of these risks, the Vamos Group had derivative financial instruments (swaps) and non-deliverable forward ("NDF") treated in hedge accounting as cash flow hedge, in addition to the interest rate option (IDI) instruments as mentioned above, whose negative variations in their fair values of R\$ 24,266 in the six-month period ended June 30, 2022 (six-month period ended June 30, 2021, a positive variation of R\$ 3,821), were recorded in "other comprehensive income" as shown in the table below. The amounts accumulated in OCI, net of taxes, are reclassified to the statement of income for the years when the hedged item affects profit or loss (e.g., when the settlement of the hedged item occurs).

	Parent Company and Consolidated		
	Equity	Variation	Equity
	12/31/2021		06/30/2022
Derivative financial instruments designated as cash flow hedge:			
Swaps	(23,809)	(39,981)	(63,790)
NDF	-	(2,433)	(2,433)
IDI call option	3,365	5,648	9,013
Deferred income tax and social contribution	6,950	12,500	19,450
<b>Net losses recognized in other comprehensive income</b>	<b>(13,494)</b>	<b>(24,266)</b>	<b>(37,760)</b>

	Parent Company and Consolidated		
	Equity	Variation	Equity
	12/31/2020		06/30/2020
Derivative financial instruments designated as cash flow hedge:			
Swaps	3,081	7,013	10,094
IDI call option	(1,279)	(1,224)	(2,503)
Deferred income tax and social contribution	(613)	(1,968)	(2,581)
<b>Net losses recognized in other comprehensive income</b>	<b>1,189</b>	<b>3,821</b>	<b>5,010</b>

	Parent company		Consolidated	
	Profit or loss		Profit or loss	
	06/30/2022	06/30/2021	06/30/2022	06/30/2021
Recognition by the curve of derivative financial instruments	(42,237)	54,603	(17,310)	42,761
Mark to market of derivatives designated as fair value hedge	113,998	52,522	99,174	52,522
Mark to market of debts designated as fair value	(113,998)	(52,522)	(99,174)	(52,522)
<b>Gain (losses) on derivative transactions (hedge) (note 28)</b>	<b>(42,237)</b>	<b>54,603</b>	<b>(17,310)</b>	<b>42,761</b>

The Vamos Group also has interest rate swap contracts that were treated as fair value hedges, which were designated as hedging instrument and certain borrowings as hedged item, establishing an economic hedge relationship among them, since it reduces the market risk arising from the change in the fair value of the related borrowing. Accordingly, both derivatives and borrowings are measured at fair value through profit or loss, with the expectation that changes in fair values will offset each other. In this type of instrument, the change in the fair value is recognized in profit or loss for the year and, although the hedged item is measured at amortized cost, part of the item is also measured at fair value through profit or loss, reducing the accounting mismatch.

In the six-month period ended June 30, 2022, the change in the fair value of the financial instrument (swap) recorded in the statement of income due to the effect from measurement at fair value of the hedged item (debt) amounted to R\$ 29,746 (R\$ 52,522 at June 30, 2021), as shown in the above table of gain (loss) on derivative transactions and in note 28.



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To assess whether there is an economic relationship between the hedging instrument and the hedged item, a qualitative assessment of the hedge's effectiveness is performed by comparing the critical terms of both instruments.



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The outstanding contracts at June 30, 2022 are the following:

							Parent Company and Consolidated			
Instrumento	Categoria do instrumento	Operação	Valor Nocial	Vencimento	Indexador de proteção	Taxa média contratada a.a.	At 06/30/2022			
							Pelo custo amortizado	Pelo valor justo	Reconhecimento no resultado	Reconhecimento no ORA
Contrato de Swap 1ª série	Hedge de Valor Justo	Swap Fixed rate X CDI	98,036	Nov/24	Fixed rate + CDI	139.00% of CDI	98,980	92,696	(3.077)	-
Contrato de Swap 2ª série	Hedge de Valor Justo	Swap Fixed rate X CDI	121,964	Nov/26	Fixed rate + CDI	133.80% of CDI	123,199	110,435	(4.709)	-
Contrato de Swap	Hedge de Valor Justo	Swap IPCA + Fixed rate X CDI	502,652	Jun/27	IPCA + Fixed rate	165.00% of CDI	607,018	610,223	2.970	-
Contrato de Swap	Hedge de Valor Justo	Swap IPCA + Fixed rate X CDI	400,000	Nov/30	IPCA + Fixed rate	133.60% of CDI	475,090	481,002	9.218	-
Contrato de Swap 1ª série	Hedge de Valor Justo	Swap CDI + Fixed rate X %CDI	153,642	May/32	IPCA + Fixed rate	111.25% of CDI	155,211	163,460	(1)	-
Contrato de Swap 1ª série	Hedge de Valor Justo	Swap CDI + Fixed rate X %CDI	150,000	May/32	IPCA + Fixed rate	108.80% of CDI	151,532	159,585	33	-
Contrato de Swap 2ª série	Hedge de Valor Justo	Swap IPCA + Fixed rate X %CDI	296,358	May/37	IPCA + Fixed rate	116.50% of CDI	299,476	329,021	(54)	-
Contrato de Swap 1ª série	Hedge de Valor Justo	Swap CDI + Fixed rate X %CDI	311,790	Jun/29	CDI + Fixed rate	127.20% of CDI	313,600	344,633	(118)	-
Contrato de Swap 2ª série	Hedge de Valor Justo	Swap CDI + Fixed rate X %CDI	223,750	Jun/31	CDI + Fixed rate	131.75% of CDI	225,088	257,162	(100)	-
Contrato de Swap 3ª série	Hedge de Valor Justo	Swap IPCA + Fixed rate X %CDI	464,460	Jun/31	IPCA + Fixed rate	136.29% of CDI	519,895	546,522	7.299	-
Contrato de Swap 3ª série	Hedge de Valor Justo	Swap IPCA + Fixed rate X %CDI	567,039	Oct/31	IPCA + Fixed rate	127.50% of CDI	615,832	689,936	15.480	-
Contrato de Swap	Hedge de Fluxo de Caixa	Swap USD + Fixed rate X CDI	546,000	Jan/25	Fixed rate + Câmbio	123.80% of CDI	528,289	513,513	(64.889)	(29.878)
Contrato a termo	Hedge de Fluxo de Caixa	Termo de moeda	56,127	Jul/22	Euro PTAX	Forward	-	(2,433)	-	(2.433)
Contrato de Opções IDI	Hedge de Fluxo de Caixa	Compra de Opções de Compra de IDI	1,634,116	Jan/24	Fixed rate	quotation 5.7270 8.61%	-	-	(4.289)	5.647
Total Controladora							4.113.210	4.295.755	(42.237)	(26.664)
Contrato de Swap	Hedge de Fluxo de Caixa	Swap USD + Fixed rate X CDI	95,678	Jun/25	Fixed rate + Câmbio	114.75% of CDI	104,820	106,104	8.309	(3.368)
Contrato de Swap	Hedge de Fluxo de Caixa	Swap USD + Fixed rate X CDI	95,678	Jun/25	Fixed rate + Câmbio	114.75% of CDI	104,820	106,104	8.309	(3.367)
Contrato de Swap	Hedge de Fluxo de Caixa	Swap USD + Fixed rate X CDI	95,678	Jun/25	Fixed rate + Câmbio	114.75% of CDI	104,820	106,104	8.309	(3.367)
Total Consolidado							4.427.670	4.614.067	(17.310)	(36.766)

Parent Company and Consolidated										
Description	Counterparty	Indexer	Initial date	Maturity	Quantity	Notional amount	Indexer	Contracted rate p.y.	Exercise price	Market value
IDI call option	B3	Fixed rate	8/28/2019	1/2/2023	240	65,914	Fixed rate	8.27%	180	3
IDI call option	B3	Fixed rate	8/12/2020	7/3/2023	745	212,430	Fixed rate	6.77%	737	5,948
IDI call option	B3	Fixed rate	6/9/2021	1/2/2024	220	63,845	Fixed rate	8.18%	580	3,389
IDI call option	B3	Fixed rate	8/6/2021	7/3/2023	550	160,677	Fixed rate	9.11%	844	3,706
IDI call option	B3	Fixed rate	11/24/2021	1/2/2023	210	62,416	Fixed rate	13.07%	380	23
IDI call option	B3	Fixed rate	2/17/2022	1/2/2024	220	66,784	Fixed rate	12.96%	1,179	1,642
IDI call option	B3	Fixed rate	3/24/2022	1/2/2023	3,270	1,002,050	Fixed rate	13.94%	2,417	620
						<b>R\$ 1,634,116</b>			<b>6,317</b>	<b>15,331</b>



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The outstanding balances are as follows:

Operation	Parent Company and Consolidated					
	At June 30, 2022			At December 31, 2021		
	Notional amount	Assets	Liabilities	Notional amount	Assets	Liabilities
Swap CDI + Fixed rate X % CDI	BRL 98,036	-	(13,530)	BRL 98,036	-	(12,604)
Swap CDI + Fixed rate X % CDI	BRL 121,964	-	(26,195)	BRL 121,964	-	(20,925)
Swap IPCA + Fixed rate X % CDI	BRL 502,652	-	(24,279)	BRL 502,652	-	(34,668)
Swap IPCA + Fixed rate X % CDI	BRL 400,000	-	(9,322)	BRL 400,000	-	(6,805)
Swap IPCA + Fixed rate X % CDI	BRL 153,642	-	(3,820)	-	-	-
Swap IPCA + Fixed rate X % CDI	BRL 150,000	-	(1,123)	-	-	-
Swap IPCA + Fixed rate X % CDI	BRL 296,358	-	(12,104)	-	-	-
Swap CDI + Fixed rate X % CDI	BRL 311,790	-	(13,783)	BRL 311,790	-	(7,466)
Swap CDI + Fixed rate X % CDI	BRL 223,750	-	(13,452)	BRL 223,750	-	(6,905)
Swap IPCA + Fixed rate X % CDI	BRL 464,460	-	(28,951)	BRL 464,460	-	(25,463)
Swap IPCA + Fixed rate X % CDI	BRL 567,039	3,233	-	BRL 567,039	1,256	-
Swap USD + Fixed rate X % CDI	USD 100,000	-	(104,926)	USD 100,000	-	(20,673)
Currency forward contract	EUR 9,800	-	(2,433)	-	-	-
IDI call options	BRL 1,634,116	15,331	-	BRL 1,185,141	8,115	-
<b>Parent company</b>		<b>18,564</b>	<b>(253,918)</b>		<b>9,371</b>	<b>(135,509)</b>
Swap USD + Fixed rate X % CDI	USD 20,000	4,942	-			
Swap USD + Fixed rate X % CDI	USD 20,000	4,941	-			
Swap USD + Fixed rate X % CDI	USD 20,000	4,941	-			
<b>Consolidated</b>		<b>33,388</b>	<b>(253,918)</b>			

The table below indicates the expected periods that the cash flows associated with the swap contract will impact the profit or loss and the respective carrying amounts of these instruments.

	Curve value (MTM)	Parent Company and Consolidated			
		At June 30, 2022			
		Expected cash flow			
		Total	1-6 months	7-12 months	Over 1 year
<b>Swap Fixed rate X % CDI</b>					
Asset	92,696	108,901	14,546	24,744	69,611
Liability	(106,226)	(123,907)	(19,735)	(29,214)	(74,958)
<b>Total</b>	<b>(13,530)</b>	<b>(15,006)</b>	<b>(5,190)</b>	<b>(4,470)</b>	<b>(5,347)</b>

	Curve value (MTM)	Parent Company and Consolidated			
		At June 30, 2022			
		Expected cash flow			
		Total	1-6 months	7-12 months	Over 1 year
<b>Swap Fixed rate X % CDI</b>					
Asset	110.435	150.382	4.777	4.625	140.980
Liability	(136.630)	(181.827)	(10.580)	(10.618)	(160.629)
<b>Total</b>	<b>(26.195)</b>	<b>(31.446)</b>	<b>(5.804)</b>	<b>(5.993)</b>	<b>(19.649)</b>

	Curve value (MTM)	Parent Company and Consolidated			
		At June 30, 2022			
		Expected cash flow			
		Total	1-6 months	7-12 months	Over 1 year
<b>Swap IPCA + Fixed X % CDI</b>					
Asset	610,223	942,022	17,308	17,802	906,911
Liability	(634,502)	(915,437)	(56,039)	(55,802)	(803,596)
<b>Total</b>	<b>(24,279)</b>	<b>26,585</b>	<b>(38,731)</b>	<b>(38,000)</b>	<b>103,315</b>



# Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

		Parent Company and Consolidated				
		At June 30, 2022				
		Expected cash flow				
		Curve value (MTM)	Total	1-6 months	7-12 months	Over 1 year
<b>Swap IPCA + Fixed X % CDI</b>						
Asset		481,002	1,035,395	13,612	13,770	1,008,014
Liability		(490,324)	(902,434)	(35,424)	(35,513)	(831,497)
<b>Total</b>		<b>(9,322)</b>	<b>132,962</b>	<b>(21,812)</b>	<b>(21,743)</b>	<b>176,517</b>

		Parent Company and Consolidated				
		At June 30, 2022				
		Expected cash flow				
		Curve value (MTM)	Total	1-6 months	7-12 months	Over 1 year
<b>Swap IPCA + Fixed rate X % CDI</b>						
Asset		163,461	413,791	4,571	5,124	404,096
Liability		(167,281)	(354,861)	(10,126)	(11,277)	(333,457)
<b>Total</b>		<b>(3,820)</b>	<b>58,929</b>	<b>(5,556)</b>	<b>(6,154)</b>	<b>70,639</b>

		Parent Company and Consolidated			
		At June 30, 2022			
		Expected cash flow			
	Curve value (MTM)	Total	1-6 months	7-12 months	Over 1 year
<b>Swap IPCA + Fixed rate X % CDI</b>					
Asset	159,586	403,982	4,462	5,002	394,517
Liability	(160,709)	(341,980)	(9,662)	(10,759)	(321,559)
<b>Total</b>	<b>(1,123)</b>	<b>62,002</b>	<b>(5,199)</b>	<b>(5,757)</b>	<b>72,958</b>

		Parent Company and Consolidated			
		At June 30, 2022			
		Expected cash flow			
		Total	1-6 months	7-12 months	Over 1 year
Curve value (MTM)					
Swap IPCA + Fixed rate X % CDI					
Asset	329,021	1,222,011	9,381	10,516	1,202,114
Liability	(341,125)	(917,180)	(20,485)	(22,818)	(873,877)
Total	(12,104)	304,831	(11,105)	(12,302)	328,238

		Parent Company and Consolidated			
		At June 30, 2022			
		Expected cash flow			
		Total	1-6 months	7-12 months	Over 1 year
Curve value (MTM)					
Swap IPCA + Fixed rate X % CDI					
Asset	344,634	587,556	24,458	24,270	538,828
Liability	(358,417)	(607,418)	(26,506)	(26,344)	(554,569)
Total	(13,783)	(19,863)	(2,048)	(2,074)	(15,740)

		Parent Company and Consolidated			
		At June 30, 2022			
		Expected cash flow			
	Curve value (MTM)	Total	1-6 months	7-12 months	Over 1 year
<b>Swap IPCA + Fixed rate X % CDI</b>					
Asset	257,162	497,539	18,082	17,938	461,519
Liability	(270,614)	(519,183)	(19,731)	(19,610)	(479,842)
<b>Total</b>	<b>(13,452)</b>	<b>(21,645)</b>	<b>(1,649)</b>	<b>(1,672)</b>	<b>(18,324)</b>





# Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

		Parent Company and Consolidated			
		At June 30, 2022			
		Expected cash flow			
	Curve value (MTM)	Total	1-6 months	7-12 months	Over 1 year
<b>Swap IPCA + Fixed X % CDI</b>					
Asset	546,522	1,231,617	16,538	17,007	1,198,072
Liability	(575,473)	(1,099,732)	(42,431)	(42,171)	(1,015,131)
<b>Total</b>	<b>(28,951)</b>	<b>131,885</b>	<b>(25,893)</b>	<b>(25,164)</b>	<b>182,941</b>

		Parent Company and Consolidated			
		At June 30, 2022			
		Expected cash flow			
	Curve value (MTM)	Total	1-6 months	7-12 months	Over 1 year
<b>Swap IPCA + Fixed X % CDI</b>					
Asset	689,937	1,559,623	23,133	23,835	1,512,654
Liability	(686,704)	(1,336,116)	(46,374)	(48,983)	(1,240,759)
<b>Total</b>	<b>3,233</b>	<b>223,507</b>	<b>(23,241)</b>	<b>(25,148)</b>	<b>271,896</b>

		Parent Company and Consolidated			
		At June 30, 2022			
		Expected cash flow			
	Curve value (MTM)	Total	1-6 months	7-12 months	Over 1 year
<b>Swap USD + Fixed X % CDI</b>					
Asset	513,513	566,928	7,206	7,489	552,233
Liability	(618,439)	(796,949)	(37,310)	(46,972)	(712,667)
<b>Total</b>	<b>(104,926)</b>	<b>(230,021)</b>	<b>(30,104)</b>	<b>(39,483)</b>	<b>(160,434)</b>

		Parent Company and Consolidated			
		At June 30, 2022			
		Expected cash flow			
	Curve value (MTM)	Total	1-6 months	7-12 months	Over 1 year
<b>Swap USD + Fixed X % CDI</b>					
Asset	105,781	113,087	1,302	1,710	110,075
Liability	(100,839)	(134,239)	(7,109)	(7,240)	(119,840)
<b>Total</b>	<b>4,942</b>	<b>(21,152)</b>	<b>(5,807)</b>	<b>(5,530)</b>	<b>(9,765)</b>

		Parent Company and Consolidated			
		At June 30, 2022			
		Expected cash flow			
	Curve value (MTM)	Total	1-6 months	7-12 months	Over 1 year
<b>Swap USD + Fixed X % CDI</b>					
Asset	105,780	113,087	1,302	1,710	110,075
Liability	(100,839)	(134,239)	(7,109)	(7,240)	(119,840)
<b>Total</b>	<b>4,941</b>	<b>(21,152)</b>	<b>(5,807)</b>	<b>(5,530)</b>	<b>(9,765)</b>

		Parent Company and Consolidated			
		At June 30, 2022			
		Expected cash flow			
	Curve value (MTM)	Total	1-6 months	7-12 months	Over 1 year
<b>Swap USD + Fixed X % CDI</b>					
Asset	105,780	113,087	1,302	1,710	110,075
Liability	(100,839)	(134,239)	(7,109)	(7,240)	(119,840)
<b>Total</b>	<b>4,941</b>	<b>(21,152)</b>	<b>(5,807)</b>	<b>(5,530)</b>	<b>(9,765)</b>



# Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

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In thousands of Brazilian Reais, unless otherwise stated



## c) Liquidity risk

The Vamos Group monitors risks associated with funding shortages on an ongoing basis through a current liquidity planning tool. The Vamos Group's purpose is to maintain in its assets balance of cash and highly-liquid investments and maintain flexibility through the use of bank loans and the ability to raise funds through capital markets, in order to ensure its liquidity and operational continuity. The average indebtedness term is monitored in order to provide short-term liquidity, analyzing installments, charges and cash flows.

Presented below are the contractual maturities of financial liabilities, including estimated interest payment.

	Parent company				
	06/30/2022				
	Carrying amount	Contractual flow	Up to 1 year	Up to 2 years	3 to 8 years
<b>Financial liabilities</b>					
Trade payables	1,156,852	1,156,852	1,156,852	-	-
Loans, borrowings and debentures	6,801,940	11,624,355	839,478	1,024,342	9,760,535
Right-of-use leases	17,492	19,902	1,503	1,352	17,047
Derivative financial instruments	253,918	253,918	-	-	253,918
Assignment of receivables	78,944	89,822	44,911	44,911	-
Payables for the acquisition of companies	18,370	20,536	20,536	-	-
Other payables	1,956	1,956	1,956	-	-
<b>Total</b>	<b>8,329,472</b>	<b>13,167,341</b>	<b>2,065,236</b>	<b>1,070,605</b>	<b>10,031,500</b>

	Consolidated				
	06/30/2022				
	Carrying amount	Contractual flow	Up to 1 year	Up to 2 years	3 to 8 years
<b>Financial liabilities</b>					
Trade payables	1,420,334	1,420,334	1,420,334	-	-
Floor plan	170,201	170,201	170,201	-	-
Loans, borrowings and debentures	7,129,626	11,962,576	848,029	1,032,860	10,081,687
Right-of-use leases	72,037	80,530	6,080	5,472	68,978
Derivative financial instruments	253,918	253,918	-	-	253,918
Assignment of receivables	78,944	89,822	44,911	44,911	-
Payables for the acquisition of companies	94,972	97,138	97,138	-	-
Other payables	28,121	28,121	28,121	-	-
<b>Total</b>	<b>9,248,153</b>	<b>14,102,640</b>	<b>2,614,814</b>	<b>1,083,243</b>	<b>10,404,583</b>

## 5.4 Sensitivity analysis

The Vamos Group's management carried out a sensitivity analysis in accordance with CPC 40 (R1)/IFRS 7, presenting hypothetical effects from changes in interest and exchange rate changes on its financial assets and liabilities, over a 12 month horizon:

- CDI at 13.78% p.y., based on the future yield curve (source: B3 - Brasil, Bolsa, Balcão);
- SELIC at 13.75% p.y. (source: Central Bank's Focus Bulletin);
- U.S. Dollar ("Dollar") rate of R\$ 5.10 (source: Central Bank's Focus Bulletin); and
- Euro exchange rate of R\$ 6.12 (source: B3 - Brasil, Bolsa, Balcão).

The table below is presented with the respective impacts on the finance result, considering the probable scenario (Scenario I), with increases of 25% (Scenario II) and 50% (Scenario III):



# Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

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Operation	Exposure	Risk	Probabl e rate	Parent company (...)		
				Scenario I probable	Scenario II + depreciatio n of 25%	Scenario III + depreciation of 50%
Derivatives designated as hedging accounting						
Swap – Notional amount (in thousands of BRL)	98,036	CDI increase	13.78%	13,509	16,886	20,264
CRA (hedged item) (in thousands of BRL)	(98,036)	CDI increase	13.78%	(13,509)	(16,886)	(20,264)
Swap – Notional amount (in thousands of BRL)	121,964	CDI increase	13.78%	16,807	21,009	25,211
CRA (hedged item) (in thousands of BRL)	(121,964)	CDI increase	13.78%	(16,807)	(21,009)	(25,211)
Swap – Notional amount (in thousands of BRL)	502,652	CDI increase	13.78%	69,265	86,581	103,898
CRA (hedged item) (in thousands of BRL)	(502,652)	CDI increase	13.78%	(69,265)	(86,581)	(103,898)
Swap – Notional amount (in thousands of BRL)	400,000	CDI increase	13.78%	55,120	68,900	82,680
CRA (hedged item) (in thousands of BRL)	(400,000)	CDI increase	13.78%	(55,120)	(68,900)	(82,680)
Swap – Notional amount (in thousands of BRL)	153,642	CDI increase	13.78%	21,172	26,465	31,758
CRA (hedged item) (in thousands of BRL)	(153,642)	CDI increase	13.78%	(21,172)	(26,465)	(31,758)
Swap – Notional amount (in thousands of BRL)	150,000	CDI increase	13.78%	20,670	25,838	31,005
CRA (hedged item) (in thousands of BRL)	(150,000)	CDI increase	13.78%	(20,670)	(25,838)	(31,005)
Swap – Notional amount (in thousands of BRL)	296,358	CDI increase	13.78%	40,838	51,048	61,257
Debentures (hedged item) (in thousands of BRL)	(296,358)	CDI increase	13.78%	(40,838)	(51,048)	(61,257)
Swap – Notional amount (in thousands of BRL)	311,790	CDI increase	13.78%	42,965	53,706	64,448
Debentures (hedged item) (in thousands of BRL)	(311,790)	CDI increase	13.78%	(42,965)	(53,706)	(64,448)
Swap – Notional amount (in thousands of BRL)	223,750	CDI increase	13.78%	30,833	38,541	46,250
Debentures (hedged item) (in thousands of BRL)	(223,750)	CDI increase	13.78%	(30,833)	(38,541)	(46,250)
Swap – Notional amount (in thousands of BRL)	464,460	CDI increase	13.78%	64,003	80,004	96,005
Debentures (hedged item) (in thousands of BRL)	(464,460)	CDI increase	13.78%	(64,003)	(80,004)	(96,005)
Swap – Notional amount (in thousands of BRL)	567,039	CDI increase	13.78%	78,138	97,673	117,207
Debentures (hedged item) (in thousands of BRL)	(567,039)	CDI increase	13.78%	(78,138)	(97,673)	(117,207)
Swap – Notional amount (in thousands of BRL)	546,000	USD increase	5.23	2,855,580	3,569,475	4,283,370
Debt 4131 (hedged item) (in thousands of BRL)	(546,000)	USD increase	5.23	(2,855,580)	(3,569,475)	(4,283,370)
NDF – Notional amount (in thousands of BRL)	56,127	EUR increase	5.91	331,711	414,639	497,567
Future purchase (hedged item) (in thousands of BRL)	(56,127)	EUR increase	5.91	(331,711)	(414,639)	(497,567)
Net effect of exposure	-			-	-	-
Net effect of rate exposure						
Loans and borrowings (CRA)	(98,980)	FIXED RATE	19.15%	(18,959)	(18,959)	(18,959)
Swap CRA - notional amount (assets)	98,980	FIXED RATE	19.15%	18,959	18,959	18,959
Loans and borrowings (CRA)	(123,199)	FIXED RATE	18.44%	(22,715)	(22,715)	(22,715)
Swap CRA - notional amount (assets)	123,199	FIXED RATE	18.44%	22,715	22,715	22,715
Swap - notional amount (liabilities)	(242,856)	CDI increase	13.78%	(33,466)	(41,833)	(50,199)
Net effect of exposure	(242,856)			(33,466)	(41,833)	(50,199)
Loans and borrowings (CRA)	(607,018)	FIXED RATE	22.74%	(138,018)	(138,018)	(138,018)
Swap CRA - notional amount (assets)	607,018	FIXED RATE	22.74%	138,018	138,018	138,018
Swap - notional amount (liabilities)	(634,502)	CDI increase	13.78%	(87,434)	(109,293)	(131,151)
Net effect of IPCA exposure	(634,502)			(87,434)	(109,293)	(131,151)
Loans and borrowings (CRA)	(475,090)	FIXED RATE	18.41%	(87,464)	(87,464)	(87,464)
Swap CRA - notional amount (assets)	475,090	FIXED RATE	18.41%	87,464	87,464	87,464
Swap - notional amount (liabilities)	(490,324)	CDI increase	13.78%	(67,567)	(84,459)	(101,351)
Net effect of IPCA exposure	(490,324)			(67,567)	(84,459)	(101,351)
Loans and borrowings (CRA)	(155,211)	FIXED RATE	15.32%	(23,784)	(23,784)	(23,784)
Swap CRA - notional amount (assets)	155,211	FIXED RATE	15.32%	23,784	23,784	23,784
Swap - notional amount (liabilities)	(167,281)	CDI increase	13.78%	(23,051)	(28,814)	(34,577)
Net effect of IPCA exposure	(167,281)			(23,051)	(28,814)	(34,577)
Loans and borrowings (CRA)	(151,532)	FIXED RATE	14.99%	(22,719)	(22,719)	(22,719)
Swap CRA - notional amount (assets)	151,532	FIXED RATE	14.99%	22,719	22,719	22,719
Swap - notional amount (liabilities)	(160,709)	CDI increase	13.78%	(22,146)	(27,683)	(33,219)
Net effect of IPCA exposure	(160,709)			(22,146)	(27,683)	(33,219)
Loans and borrowings (CRA)	(299,476)	FIXED RATE	16.05%	(48,077)	(48,077)	(48,077)
Swap CRA - notional amount (assets)	299,476	FIXED RATE	16.05%	48,077	48,077	48,077
Swap - notional amount (liabilities)	(341,125)	CDI increase	13.78%	(47,007)	(58,759)	(70,511)
Net effect of IPCA exposure	(341,125)			1,070	(10,682)	(22,434)
Loans and borrowings (Debentures)	(313,600)	FIXED RATE	17.53%	(54,968)	(54,968)	(54,968)
Swap Debentures - notional amount (assets)	313,600	FIXED RATE	17.53%	54,968	54,968	54,968
Swap - notional amount (liabilities)	(358,417)	CDI increase	13.78%	(49,390)	(61,738)	(74,085)
Net effect of CDI exposure	(358,417)			(49,390)	(61,738)	(74,085)
Loans and borrowings (Debentures)	(225,088)	FIXED RATE	18.16%	(40,865)	(40,865)	(40,865)
Swap Debentures - notional amount (assets)	225,088	FIXED RATE	18.16%	40,865	40,865	40,865
Swap - notional amount (liabilities)	(270,614)	CDI increase	13.78%	(37,291)	(46,614)	(55,937)
Net effect of CDI exposure	(270,614)			(37,291)	(46,614)	(55,937)
Loans and borrowings (Debentures)	(519,895)	FIXED RATE	18.78%	(97,640)	(97,640)	(97,640)
Swap Debentures - notional amount (assets)	519,895	FIXED RATE	18.78%	97,640	97,640	97,640
Swap - notional amount (liabilities)	(575,473)	CDI increase	13.78%	(79,300)	(99,125)	(118,950)
Net effect of CDI exposure	(575,473)			(79,300)	(99,125)	(118,950)
Loans and borrowings (Debentures)	(615,832)	FIXED RATE	17.57%	(108,199)	(108,199)	(108,199)
Swap Debentures - notional amount (assets)	615,832	FIXED RATE	17.57%	108,199	108,199	108,199
Swap - notional amount (liabilities)	(686,704)	CDI increase	13.78%	(94,628)	(118,285)	(141,942)
Net effect of CDI exposure	(686,704)			(94,628)	(118,285)	(141,942)
Loans and borrowings (4131)	(528,289)	FIXED RATE	5.23%	(27,630)	(27,630)	(27,630)
Swap 4131 - notional amount (assets)	528,289	FIXED RATE	5.23%	27,630	27,630	27,630
Swap - notional amount (liabilities)	(618,439)	CDI increase	13.78%	(85,221)	(106,526)	(127,832)
Net effect of IPCA exposure	(618,439)			(85,221)	(106,526)	(127,832)
NDF - notional amount (liabilities)	2,433	EUR increase	5.91	14,379	17,974	21,569
Net effect of IPCA exposure	2,433			14,379	17,974	21,569
Net exposure of hedge accounting operations	(2,336,881)			(307,979)	(420,148)	(532,318)



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In thousands of Brazilian Reais, unless otherwise stated

(...) Parent company						
Operation	Exposure	Risk	Probabl e rate	Scenario I probable	Scenario II + depreciatio n of 25%	Scenario III + depreciation of 50%
<b>Other operations - Floating rate</b>						
Cash and cash equivalents – financial investments	54,052	CDI increase	13.78%	7,448	9,310	11,172
Marketable securities - LFT	2,222,524	SELIC increase	13.78%	306,264	382,830	459,396
Payables for the acquisition of companies	(53,596)	CDI increase	13.78%	(7,386)	(9,233)	(11,079)
Loans and borrowings - CRA I	(114,666)	CDI increase	14.68%	(16,833)	(21,041)	(25,250)
Loans and borrowings - CRA II	(181,838)	CDI increase	18.76%	(34,113)	(42,641)	(51,170)
Loans and borrowings - CRA III	(454,732)	CDI increase	22.74%	(103,406)	(129,258)	(155,109)
Loans and borrowings - CRA IV	(386,997)	CDI increase	18.41%	(71,246)	(89,058)	(106,869)
Loans and borrowings – CRA V	(563,584)	CDI increase	127.01%	(715,808)	(894,760)	(1,073,712)
Loans and borrowings - Debentures	(831,914)	CDI increase	15.59%	(129,695)	(162,119)	(194,543)
Loans and borrowings - Debentures	(942,846)	CDI increase	18.25%	(172,079)	(215,086)	(258,104)
Loans and borrowings – Debentures	(2,046,566)	CDI increase	15.38%	(314,762)	(393,453)	(472,833)
Loans and borrowings - Promissory notes	(501,988)	CDI increase	16.18%	(81,222)	(101,528)	(121,833)
Loans and borrowings - Commercial notes	(250,659)	CDI increase	127.78%	(320,292)	(400,365)	(480,438)
<b>Net exposure and impact on finance costs - floating rate</b>	<b>(890,953)</b>			<b>(251,538)</b>	<b>(314,424)</b>	<b>(377,309)</b>
<b>Other operations - fixed rate</b>						
Marketable securities - LTN	392,418	FIXED RATE	13.78%	54,075	54,075	54,075
Right-of-use leases	(17,492)	FIXED RATE	16.18%	(1,567)	(1,567)	(1,567)
<b>Net exposure and impact on finance costs - fixed rate</b>	<b>374,926</b>			<b>52,508</b>	<b>52,508</b>	<b>52,508</b>
<b>Net exposure and total impact of finance costs in profit or loss</b>	<b>(8,221,895)</b>			<b>(2,164,657)</b>	<b>(2,769,738)</b>	<b>(3,374,819)</b>



# Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reals, unless otherwise stated

Operation	Exposure	Risk	Probable rate	Scenario I probable	Consolidated (...)	
					Scenario II + depreciation of 25%	Scenario III + depreciatio n of 50%
Derivatives designated as hedging accounting						
Swap – Notional amount (in thousands of BRL)	98,036	CDI increase	13.78%	13,509	16,886	20,264
CRA (hedged item) (in thousands of BRL)	(98,036)	CDI increase	13.78%	(13,509)	(16,886)	(20,264)
Swap – Notional amount (in thousands of BRL)	121,964	CDI increase	13.78%	16,807	21,009	25,211
CRA (hedged item) (in thousands of BRL)	(121,964)	CDI increase	13.78%	(16,807)	(21,009)	(25,211)
Swap – Notional amount (in thousands of BRL)	502,652	CDI increase	13.78%	69,265	86,581	103,898
CRA (hedged item) (in thousands of BRL)	(502,652)	CDI increase	13.78%	(69,265)	(86,581)	(103,898)
Swap – Notional amount (in thousands of BRL)	400,000	CDI increase	13.78%	55,120	68,900	82,680
CRA (hedged item) (in thousands of BRL)	(400,000)	CDI increase	13.78%	(55,120)	(68,900)	(82,680)
Swap – Notional amount (in thousands of BRL)	153,642	CDI increase	13.78%	21,172	26,465	31,758
CRA (hedged item) (in thousands of BRL)	(153,642)	CDI increase	13.78%	(21,172)	(26,465)	(31,758)
Swap – Notional amount (in thousands of BRL)	150,000	CDI increase	13.78%	20,670	25,838	31,005
CRA (hedged item) (in thousands of BRL)	(150,000)	CDI increase	13.78%	(20,670)	(25,838)	(31,005)
Swap – Notional amount (in thousands of BRL)	296,358	CDI increase	13.78%	40,838	51,048	61,257
Debentures (hedged item) (in thousands of BRL)	(296,358)	CDI increase	13.78%	(40,838)	(51,048)	(61,257)
Swap – Notional amount (in thousands of BRL)	311,790	CDI increase	13.78%	42,965	53,706	64,448
Debentures (hedged item) (in thousands of BRL)	(311,790)	CDI increase	13.78%	(42,965)	(53,706)	(64,448)
Swap – Notional amount (in thousands of BRL)	223,750	CDI increase	13.78%	30,833	38,541	46,250
Debentures (hedged item) (in thousands of BRL)	(223,750)	CDI increase	13.78%	(30,833)	(38,541)	(46,250)
Swap – Notional amount (in thousands of BRL)	464,460	CDI increase	13.78%	64,003	80,004	96,005
Debentures (hedged item) (in thousands of BRL)	(464,460)	CDI increase	13.78%	(64,003)	(80,004)	(96,005)
Swap – Notional amount (in thousands of BRL)	567,039	CDI increase	13.78%	78,138	97,673	117,207
Debentures (hedged item) (in thousands of BRL)	(567,039)	CDI increase	13.78%	(78,138)	(97,673)	(117,207)
Swap – Notional amount (in thousands of BRL)	546,000	CDI increase	5.23	2,855,580	3,569,475	4,283,370
Debentures (hedged item) (in thousands of BRL)	(546,000)	CDI increase	5.23	(2,855,580)	(3,569,475)	(4,283,370)
NDF – Notional amount (in thousands of BRL)	56,127	CDI increase	5.91	331,711	414,639	497,567
Swap – Notional amount (in thousands of BRL)	(56,127)	CDI increase	5.91	(331,711)	(414,639)	(497,567)
International credit (4131) (hedged item) (in thousands of BRL)	95,678	CDI increase	5.23	500,396	625,495	750,594
Swap – Notional amount (in thousands of BRL)	(95,678)	CDI increase	5.23	(500,396)	(625,495)	(750,594)
International credit (4131) (hedged item) (in thousands of BRL)	95,678	CDI increase	5.23	500,396	625,495	750,594
Swap – Notional amount (in thousands of BRL)	(95,678)	CDI increase	5.23	(500,396)	(625,495)	(750,594)
International credit (4131) (hedged item) (in thousands of BRL)	95,678	CDI increase	5.23	500,396	625,495	750,594
Swap – Notional amount (in thousands of BRL)	(95,678)	CDI increase	5.23	(500,396)	(625,495)	(750,594)
Swap – Notional amount (in thousands of BRL)	(95,678)	CDI increase	5.23	(500,396)	(625,495)	(750,594)
Net effect of exposure	-			-	-	-
Net effect of rate exposure						
Loans and borrowings (CRA)	(98,980)	FIXED RATE	19.15%	(18,959)	(18,959)	(18,959)
Swap CRA - notional amount (assets)	98,980	FIXED RATE	19.15%	18,959	18,959	18,959
Loans and borrowings (CRA)	(123,199)	FIXED RATE	18.44%	(22,715)	(22,715)	(22,715)
Swap CRA - notional amount (assets)	123,199	FIXED RATE	18.44%	22,715	22,715	22,715
Swap - notional amount (liabilities)	(242,856)	CDI increase	13.78%	(33,466)	(41,833)	(50,199)
Net effect of exposure	(242,856)			(33,466)	(41,833)	(50,199)
Loans and borrowings (CRA)	(607,018)	FIXED RATE	22.74%	(138,018)	(138,018)	(138,018)
Swap CRA - notional amount (assets)	607,018	FIXED RATE	22.74%	138,018	138,018	138,018
Swap - notional amount (liabilities)	(634,502)	CDI increase	13.78%	(87,434)	(109,293)	(131,151)
Net effect of IPCA exposure	(634,502)			(87,434)	(109,293)	(131,151)
Loans and borrowings (CRA)	(475,090)	FIXED RATE	18.41%	(87,464)	(87,464)	(87,464)
Swap CRA - notional amount (assets)	475,090	FIXED RATE	18.41%	87,464	87,464	87,464
Swap - notional amount (liabilities)	(490,324)	CDI increase	13.78%	(67,567)	(84,459)	(101,351)
Net effect of IPCA exposure	(490,324)			(67,567)	(84,459)	(101,351)
Loans and borrowings (CRA)	(155,211)	FIXED RATE	15.32%	(54,968)	(54,968)	(54,968)
Swap CRA - notional amount (assets)	155,211	FIXED RATE	15.32%	54,968	54,968	54,968
Swap - notional amount (liabilities)	(167,281)	CDI increase	13.78%	(49,390)	(61,738)	(74,085)
Net effect of IPCA exposure	(167,281)			(49,390)	(61,738)	(74,085)
Loans and borrowings (CRA)	(151,532)	FIXED RATE	14.99%	(40,865)	(40,865)	(40,865)
Swap CRA - notional amount (assets)	151,532	FIXED RATE	14.99%	40,865	40,865	40,865
Swap - notional amount (liabilities)	(160,709)	CDI increase	13.78%	(37,291)	(46,614)	(55,937)
Net effect of IPCA exposure	(160,709)			(37,291)	(46,614)	(55,937)
Loans and borrowings (CRA)	(299,476)	FIXED RATE	16.05%	(97,640)	(97,640)	(97,640)
Swap CRA - notional amount (assets)	299,476	FIXED RATE	16.05%	97,640	97,640	97,640
Swap - notional amount (liabilities)	(341,125)	CDI increase	13.78%	(79,300)	(99,125)	(118,950)
Net effect of IPCA exposure	(341,125)			(79,300)	(99,125)	(118,950)
Loans and borrowings (Debentures)	(313,600)	FIXED RATE	17.53%	(27,630)	(27,630)	(27,630)
Swap Debentures - notional amount (assets)	313,600	FIXED RATE	17.53%	27,630	27,630	27,630
Swap - notional amount (liabilities)	(358,417)	CDI increase	13.78%	(85,221)	(106,526)	(127,832)
Net effect of CDI exposure	(358,417)			(85,221)	(106,526)	(127,832)
Loans and borrowings (Debentures)	(225,088)	FIXED RATE	18.16%	(40,865)	(51,081)	(61,298)
Swap Debentures - notional amount (assets)	225,088	FIXED RATE	18.16%	40,865	51,081	61,298
Swap - notional amount (liabilities)	(270,614)	CDI increase	13.78%	(37,291)	(46,614)	(55,937)
Net effect of CDI exposure	(270,614)			(37,291)	(46,614)	(55,937)
Loans and borrowings (Debentures)	(519,895)	FIXED RATE	18.78%	(97,640)	(122,050)	(146,460)
Swap Debentures - notional amount (assets)	519,895	FIXED RATE	18.78%	97,640	122,050	146,460
Swap - notional amount (liabilities)	(575,473)	CDI increase	13.78%	(79,300)	(99,125)	(118,950)
Net effect of CDI exposure	(575,473)			(79,300)	(99,125)	(118,950)
Loans and borrowings (Debentures)	(615,832)	FIXED RATE	17.57%	(108,199)	(135,249)	(162,299)
Swap Debentures - notional amount (assets)	615,832	FIXED RATE	17.57%	108,199	135,249	162,299
Swap - notional amount (liabilities)	(686,704)	CDI increase	13.78%	(94,628)	(118,285)	(141,942)
Net effect of CDI exposure	(686,704)			(94,628)	(118,285)	(141,942)
Loans and borrowings (4131)	(528,289)	FIXED RATE	5.23%	(27,630)	(34,538)	(41,445)
Swap 4131 - notional amount (assets)	528,289	FIXED RATE	5.23%	27,630	34,538	41,445
Swap - notional amount (liabilities)	(618,439)	CDI increase	13.78%	(85,221)	(106,526)	(127,832)
Net effect of IPCA exposure	(618,439)			(85,221)	(106,526)	(127,832)
NDF - notional amount (liabilities)	2,433	EUR increase	5.91%	14,379	17,974	21,569
Net effect of IPCA exposure	2,433			(156,063)	(195,079)	(234,095)





## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reals, unless otherwise stated

Operation	Exposure	Risk	Probable rate	(...) Consolidated		
				Scenario I probable	Scenario II + depreciation of 25%	Scenario III + depreciation of 50%
Loans and borrowings (4131)	(104,820)	FIXED RATE	5.23%	(5,482)	(6,853)	(8,223)
Swap 4131 - notional amount (assets)	104,820	FIXED RATE	5.23%	5,482	6,853	8,223
Swap - notional amount (liabilities)	(618,439)	CDI increase	13.78%	(85,221)	(106,526)	(127,832)
<b>Net effect of IPCA exposure</b>	<b>(618,439)</b>			<b>(85,221)</b>	<b>(106,526)</b>	<b>(127,832)</b>
Loans and borrowings (4131)	(104,820)	FIXED RATE	5.23%	(5,482)	(6,853)	(8,223)
Swap 4131 - notional amount (assets)	104,820	FIXED RATE	5.23%	5,482	6,853	8,223
Swap - notional amount (liabilities)	(302,517)	CDI increase	13.78%	(41,687)	(52,109)	(62,531)
<b>Net effect of IPCA exposure</b>	<b>(302,517)</b>			<b>(41,687)</b>	<b>(52,109)</b>	<b>(62,531)</b>
<b>Net exposure of hedge accounting operations</b>	<b>(5,464,967)</b>			<b>(1,019,080)</b>	<b>(1,273,850)</b>	<b>(1,528,620)</b>
<b>Other operations - Floating rate</b>						
Cash and cash equivalents – financial investments	70,775	CDI increase	13.78%	9,753	12,191	14,630
Marketable securities - LFT	1,240,435	SELIC increase	12.71%	157,659	197,074	236,489
Other investments (marketable securities)	7,843	CDI increase	13.78%	1,081	1,351	1,622
Payables for the acquisition of companies	(94,972)	CDI increase	13.78%	(13,087)	(16,359)	(19,631)
Loans and borrowings – Working capital	(8,572)	CDI increase	13.78%	(1,181)	(1,476)	(1,772)
Loans and borrowings - CRA I	(114,666)	CDI increase	14.68%	(16,833)	(21,041)	(25,250)
Loans and borrowings - CRA II	(181,838)	CDI increase	0.1876	(34,113)	(42,641)	(51,170)
Loans and borrowings - CRA III	(454,732)	CDI increase	22.74%	(103,406)	(129,258)	(155,109)
Loans and borrowings - CRA IV	(386,997)	CDI increase	18.41%	(71,246)	(89,058)	(106,869)
Loans and borrowings - CRA V	(563,584)	CDI increase	15.60%	(87,919)	(109,899)	(131,879)
Loans and borrowings - Debentures	(831,914)	CDI increase	15.59%	(129,695)	(162,119)	(194,543)
Loans and borrowings - Debentures	(942,846)	CDI increase	18.25%	(172,069)	(215,086)	(258,104)
Loans and borrowings - Debentures	(2,046,566)	CDI increase	16.83%	(344,437)	(430,546)	(516,656)
Loans and borrowings - Promissory notes	(501,988)	CDI increase	16.18%	(81,222)	(101,528)	(121,833)
Loans and borrowings - Commercial note	(250,659)	CDI increase	15.71%	(39,379)	(49,224)	(59,069)
Loans and borrowings - International credit (4131)	(526,150)	USD increase	5.23	(2,751,765)	(3,439,706)	(4,127,648)
Loans and borrowings - International credit (4131)	(314,461)	USD increase	5.23	(1,644,631)	(2,055,789)	(2,466,947)
<b>Net exposure and impact on finance costs - floating rate</b>	<b>(5,900,892)</b>			<b>(5,322,490)</b>	<b>(6,653,114)</b>	<b>(7,983,739)</b>
<b>Other operations - fixed rate</b>						
Marketable securities - LTN	1,426,350	FIXED RATE	12.71%	181,289	181,289	181,289
Right-of-use leases	(72,037)	FIXED RATE	8.96%	(6,455)	(6,455)	(6,455)
Loans and borrowings - CCB	(4,569)	FIXED RATE	8.86%	(405)	(405)	(405)
<b>Net exposure and impact on finance costs - fixed rate</b>	<b>1,349,744</b>			<b>174,429</b>	<b>174,429</b>	<b>174,429</b>
<b>Net exposure and total impact of finance costs in profit or loss</b>	<b>(10,016,115)</b>			<b>(6,167,141)</b>	<b>(7,752,535)</b>	<b>(9,337,930)</b>

The objective of this sensitivity analysis is to measure the impact of possible changes in market variables on Vamos Group's financial instruments, assuming that all other market factors remain constant. Actual results may differ upon final settlement due to the inherent nature of the estimates used.

## 6. Cash and cash equivalents

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Cash	164	159	360	332
Banks	1,746	352	25,017	14,560
<b>Total cash and banks</b>	<b>1,910</b>	<b>511</b>	<b>25,377</b>	<b>14,892</b>
Bank deposit certificates ("CDB")	27,626	21,193	43,825	38,271
Financial bills	26,426	99,998	26,950	99,998
<b>Total financial investments</b>	<b>54,052</b>	<b>121,191</b>	<b>70,775</b>	<b>138,269</b>
<b>Total</b>	<b>55,962</b>	<b>121,702</b>	<b>96,152</b>	<b>153,161</b>

During the six-month period ended June 30, 2022 the average income from the funds was 12.82% p.y., linked to 102.76% of the CDI (at December 31, 2021 the average income was 4.40% p.y., linked to 103.51% of the CDI).





## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

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### 7. Marketable securities and financial investments

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
<b>Operations with Government Securities – Exclusive Funds (i)</b>				
Financial Treasury Bills ("LFT")	1,216,321	1,503,540	1,240,435	1,542,864
National Treasury Bills ("LTN")	1,398,622	2,084,214	1,426,350	2,128,916
Lease bills ("LAM") - (Note 21.1)	6,920	7,112	6,920	7,112
Other investments	-	-	923	-
<b>Total</b>	<b>2,621,863</b>	<b>3,594,866</b>	<b>2,674,628</b>	<b>3,678,892</b>
Current assets	2,614,943	3,587,754	2,666,786	3,671,780
Noncurrent assets	6,920	7,112	7,842	7,112
<b>Total</b>	<b>2,621,863</b>	<b>3,594,866</b>	<b>2,674,628</b>	<b>3,678,892</b>

(i) The average income from government securities allocated to exclusive funds, managed by the parent company Simpar, is defined at fixed and floating rates (fixed rate LTN and LFT SELIC). During the six-month period ended June 30, 2022, the average income from these investments was 12.83% p.y. (4.41% p.y. for the year ended December 31, 2021).

### 8. Trade receivables

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Receivables from services and leasing	364,327	248,011	505,675	337,882
Receivables from sale of trucks, machinery and equipment, and parts	-	-	356,210	208,452
Receivables from related parties (Note 21.1)	13,133	15,831	6,728	6,490
Leases receivable	-	-	-	20
Unbilled revenue - contract assets (i)	74,608	45,762	79,607	57,470
Receivables from credit cards	-	-	5,782	4,832
Other receivables	1,145	706	31,740	9,833
(-) Expected credit losses ("impairment") of trade receivables	(74,497)	(53,249)	(92,664)	(73,317)
<b>Total</b>	<b>378,716</b>	<b>257,061</b>	<b>893,078</b>	<b>551,662</b>
Current assets	356,665	238,402	860,811	526,487
Noncurrent assets	22,051	18,659	32,267	25,175
<b>Total</b>	<b>378,716</b>	<b>257,061</b>	<b>893,078</b>	<b>551,662</b>

(i) Unbilled revenue refers to vehicle leasing agreements where the provision of service is in progress at the end of the month and will be invoiced in the subsequent month, when the cars are returned and the agreements are terminated. In these cases, unbilled revenue is measured in proportion to the days of leasing.

#### 8.1. Aging list and expected credit losses ("impairment") of trade receivables

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
<b>Current (not past due)</b>	<b>332,261</b>	<b>233,219</b>	<b>812,641</b>	<b>490,553</b>
1-30 days past due	22,578	15,216	38,289	38,869
31-90 days past due	24,846	11,483	37,615	18,434
91-180 days past due	15,353	6,718	23,102	10,972
181-365 days past due	12,217	3,949	19,146	7,175
More than 365 days past due	45,958	39,725	54,949	58,976
<b>Total past due</b>	<b>120,952</b>	<b>77,091</b>	<b>173,101</b>	<b>134,426</b>
(-) Expected credit losses ("impairment") of trade receivables	(74,497)	(53,249)	(92,664)	(73,317)
<b>Total</b>	<b>378,716</b>	<b>257,061</b>	<b>893,078</b>	<b>551,662</b>

Changes in expected credit losses ("impairment") of trade receivables in the six-month periods ended June 30, 2022 and 2021 are shown below:



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	Parent company	Consolidated
<b>At December 31, 2020</b>	<b>(39,836)</b>	<b>(56,649)</b>
( - ) Additions	(9,542)	(16,161)
(+) Reversals	4,469	7,701
<b>At June 30, 2021</b>	<b>(44,909)</b>	<b>(65,109)</b>
<b>At December 31, 2021</b>	<b>(53,249)</b>	<b>(73,317)</b>
(-) Additions due to business combination	-	(1,593)
( - ) Additions due to merger of Borgato Serviços	(7,918)	-
( - ) Additions	(20,564)	(24,395)
( - ) Other	-	(2,239)
(+) Reversals	7,234	8,115
( + ) Write-off due to loss	-	765
<b>At June 30, 2022</b>	<b>(74,497)</b>	<b>(92,664)</b>

### 9. Inventories

Description	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
New vehicles	-	-	264,874	170,460
Used vehicles	-	-	95,161	62,992
Parts for resale (i)	-	-	121,973	105,572
Others (ii)	1,826	1,564	16,288	1,565
(-) Provision for impairment of inventories of parts for resale (iii)	-	-	(10,899)	(8,071)
<b>Total</b>	<b>1,826</b>	<b>1,564</b>	<b>487,397</b>	<b>332,518</b>

(i) Refers to balances of parts and equipment allocated in truck, machinery and equipment dealerships.

(ii) Substantially refers to balances of materials for use and consumption;

(iii) Changes in balances for the six-month periods ended June 30, 2022 and 2021 were as follows:

	Consolidated
<b>At December 31, 2020</b>	<b>(4,268)</b>
( - ) Additions	(5,462)
( + ) Reversals	1,745
<b>At June 30, 2021</b>	<b>(7,985)</b>
<b>At December 31, 2021</b>	<b>(8,071)</b>
( - ) Additions	(5,769)
( + ) Reversals	2,941
<b>At June 30, 2022</b>	<b>(10,899)</b>



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reals, unless otherwise stated

### 10. Fixed assets available for sale

Changes in balances for the six-month periods ended June 30, 2022 and 2021 were as follows:

	Parent company			Consolidated		
	Vehicles	Machinery and equipment	Total	Vehicles	Machinery and equipment	Total
<b>Cost:</b>						
<b>At December 31, 2021</b>	<b>50,744</b>	<b>26,833</b>	<b>77,577</b>	<b>80,009</b>	<b>65,095</b>	<b>145,104</b>
Merged assets of Borgato Serviços <sup>(i)</sup>	2,037	-	2,037	-	-	-
Assets transferred from property and equipment	176,144	39,285	215,429	176,050	40,473	216,523
Assets written off due to sale	(96,429)	(29,160)	(125,589)	(96,814)	(30,096)	(126,910)
Assets written off by intercompany sale <sup>(ii)</sup>	(30,945)	-	(30,945)	(30,945)	-	(30,945)
<b>At June 30, 2022</b>	<b>101,551</b>	<b>36,958</b>	<b>138,509</b>	<b>128,300</b>	<b>75,472</b>	<b>203,772</b>
<b>Accumulated depreciation:</b>						
<b>At December 31, 2021</b>	<b>(21,635)</b>	<b>(16,607)</b>	<b>(38,242)</b>	<b>(47,825)</b>	<b>(55,263)</b>	<b>(103,088)</b>
Assets transferred from property and equipment	(26,118)	(30,860)	(56,978)	(26,291)	(31,576)	(57,867)
Assets written off due to sale	29,474	21,469	50,943	29,447	21,736	51,183
Assets written off by intercompany sale <sup>(ii)</sup>	232	-	232	232	-	232
<b>At June 30, 2022</b>	<b>(18,047)</b>	<b>(25,998)</b>	<b>(44,045)</b>	<b>(44,205)</b>	<b>(65,103)</b>	<b>(109,308)</b>
<b>Net value:</b>						
<b>At December 31, 2021</b>	<b>29,109</b>	<b>10,226</b>	<b>39,335</b>	<b>32,184</b>	<b>9,832</b>	<b>42,016</b>
<b>At June 30, 2020</b>	<b>83,504</b>	<b>10,960</b>	<b>94,464</b>	<b>84,095</b>	<b>10,369</b>	<b>94,464</b>

<sup>(i)</sup> Corresponds to the sale of assets intercompany which, for consolidated financial statements purposes, are reclassified to costs of vehicles, machinery and equipment sold, considering the nature of the operation of the subsidiaries that acquired the assets (dealers).

	Parent company			Consolidated		
	Vehicles	Machinery and equipment	Total	Vehicles	Machinery and equipment	Total
<b>Cost:</b>						
<b>At December 31, 2020</b>	<b>51,530</b>	<b>7,574</b>	<b>59,104</b>	<b>73,490</b>	<b>44,715</b>	<b>118,205</b>
Assets transferred from property and equipment	87,613	13,432	101,045	88,737	17,576	106,313
Assets written off due to sale	(85,622)	(11,557)	(97,179)	(87,760)	(13,741)	(101,501)
<b>At June 30, 2021</b>	<b>53,521</b>	<b>9,449</b>	<b>62,970</b>	<b>74,467</b>	<b>48,550</b>	<b>123,017</b>
<b>Accumulated depreciation:</b>						
<b>At December 31, 2020</b>	<b>(20,063)</b>	<b>(6,038)</b>	<b>(26,101)</b>	<b>(37,021)</b>	<b>(43,179)</b>	<b>(80,200)</b>
Assets transferred from property and equipment	(39,936)	(11,473)	(51,409)	(40,434)	(14,998)	(55,432)
Assets written off due to sale	36,709	9,509	46,218	37,187	11,413	48,600
<b>At June 30, 2021</b>	<b>(23,290)</b>	<b>(8,002)</b>	<b>(31,292)</b>	<b>(40,268)</b>	<b>(46,764)</b>	<b>(87,032)</b>
<b>Net value:</b>						
<b>At December 31, 2020</b>	<b>31,467</b>	<b>1,536</b>	<b>33,003</b>	<b>36,469</b>	<b>1,536</b>	<b>38,005</b>
<b>At June 30, 2021</b>	<b>30,231</b>	<b>1,447</b>	<b>31,678</b>	<b>34,199</b>	<b>1,786</b>	<b>35,985</b>

### 11. Fund for capitalization of authorized dealerships

The fund for capitalization of authorized dealerships refers to payments made by the Company's subsidiaries that operate truck, machinery and equipment dealerships to the Credit Guarantee Fund with car makers; the payments made yield no income. The payments are based on percentage values of the cost of acquiring vehicles retained by truck manufacturers, deposited in funds managed by financial institutions linked to them, on behalf of the subsidiaries. These funds are used as guarantees of vehicle credit lines and the contribution amounts exceeding the contribution targets established on an annual basis can be withdrawn. The balance at June 30, 2022 is R\$ 42,909 (R\$ 42,826 at December 31, 2021).



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

### 12. Investments

#### 12.1 Changes in investments

These investments are accounted for under the equity method of accounting based on the financial information of the investees, as follows:

Investments	12/31/2021	Dividends and interest on capital	Acquisition of equity interest	Advance for future capital increase	Amortization of surplus value	Equity results from subsidiaries	Other comprehensive income	Write-off due to merger	06/30/2022	Parent company	
										Interest %	Equity at 06/30/2022
Vamos Seminovos	72,152	-	-	50,605	-	(1,021)	(243)	-	121,493	100	121,493
Borgato Serviços Agrícolas	79,167	-	-	-	-	79	-	(79,246)	-	100	-
Vamos Linha Amarela	71,302	(2,263)	-	15,700	-	93,095	(6,669)	-	171,165	99.9	171,165
HM Empilhadeiras	-	-	4,556	56,613	-	5,768	-	-	66,937	100	66,937
Goodwill	82,959	-	114,164	-	-	-	-	(82,959)	114,164	-	114,164
Surplus value	11,691	-	-	-	(1,791)	-	-	(9,900)	-	-	-
<b>Total</b>	<b>317,271</b>	<b>(2,263)</b>	<b>118,720</b>	<b>122,918</b>	<b>(1,791)</b>	<b>97,921</b>	<b>(6,912)</b>	<b>(172,105)</b>	<b>473,759</b>		<b>473,759</b>

Investments	12/31/2020	Amortization of surplus value	Advance for future capital increase	Equity results from subsidiaries	06/30/2021	Parent company	
						Interest %	Equity at 06/30/2021
Transrio	161,720	-	8,000	21,569	191,289	100	191,289
Vamos Máquinas	180,200	-	8,250	15,583	204,033	100	204,033
Vamos Seminovos	23,243	-	15,458	3,593	42,294	100	42,294
Borgato Serviços Agrícolas	33,572	-	-	206	33,778	100	33,778
Vamos Linha Amarela	7,129	-	-	4,707	11,836	99.9	11,836
Vamos Máquinas Agrícolas	15,327	-	23,100	7,782	46,209	100	46,209
Goodwill	82,959	-	-	-	82,959	-	-
Surplus value	17,291	(2,168)	-	-	15,123	-	-
<b>Total</b>	<b>521,441</b>	<b>(2,168)</b>	<b>54,808</b>	<b>53,440</b>	<b>627,521</b>		<b>529,439</b>

On October 29, 2021, the Company ("Seller") entered into a share purchase and sale agreement and other covenants with its direct subsidiary Vamos Comércio de Máquinas Linha Amarela Ltda. ("Buyer"). Under this agreement all the share capital of Vamos Máquinas e Equipamentos S.A., Vamos Comércio de Máquinas Agrícolas Ltda. and Transrio Caminhões, Ônibus, Máquinas e Motores Ltda was sold. As a result, these former direct subsidiaries became indirect subsidiaries of Vamos Locação.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

### 12.2 Balances of assets and liabilities and results of subsidiaries

	Parent company						
	At June 30, 2020						
	Current assets	Noncurrent assets	Current liabilities	Noncurrent liabilities	Equity	Revenues	Costs and expenses
Vamos Seminovos	88,884	92,171	19,365	40,196	121,493	42,389	(43,410)
Borgato Serviços Agrícolas	-	-	-	-	-	11,314	(11,235)
Vamos Linhas Amarela	59,071	396,783	27,749	256,940	171,165	129,584	(36,489)
HM Com Man Empilhadeiras	36,299	47,820	12,733	4,449	66,937	26,978	(21,210)
						<b>210,265</b>	<b>(112,344)</b>
							<b>97,921</b>

### 12.3 Dividends and interest on capital receivable

During the six-month period ended June 30, 2022, Vamos Locação received from its subsidiaries the entirety of the dividends declared until December 31, 2021, in the amount of R\$ 107,070. In addition, the subsidiary Vamos Linha Amarela declared interest on capital ("JSCP") totaling R\$ 2,263 (R\$ 1,924 net of income tax withheld at source).

For the year ended December 31, 2021, the subsidiaries Vamos Máquinas, Transrio, Vamos Seminovos, Vamos Linha Amarela, Borgato Serviços and Vamos Serviços Agrícolas declared dividends and interest on capital payable of R\$ 118,839 (R\$ 115,531 net of withholding income tax), of which R\$ 11,769 was paid during the year with a balance of R\$107,070.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

### 13. Property and equipment

Changes in balances in the six-month periods ended June 30, 2022 and 2021 were as follows:

	Parent company					
	Vehicles	Machinery and equipment	Leasehold improvements	Furniture and fixtures	Right-of-use (ii)	Others (i)
<b>Cost:</b>						
<b>At December 31, 2021</b>	<b>4,366,352</b>	<b>892,674</b>	<b>5,037</b>	<b>972</b>	<b>22,152</b>	<b>4,472</b>
Additions due to merger	72,482	14,511	-	-	10	-
Additions	2,301,829	655,213	788	101	20	3,309
Transfers	(2,713)	2,713	-	-	-	-
Transfers to assets available for sale	(176,144)	(39,285)	-	-	-	-
Write-offs	(868)	(964)	-	-	-	-
<b>At June 30, 2022</b>	<b>6,560,938</b>	<b>1,524,862</b>	<b>5,825</b>	<b>1,073</b>	<b>22,182</b>	<b>7,811</b>
<b>At December 31, 2020</b>	<b>2,209,959</b>	<b>595,406</b>	<b>527</b>	<b>919</b>	<b>20,778</b>	<b>6,768</b>
Additions	880,519	189,155	4,358	48	1,374	163
Transfers	252	-	-	(252)	-	-
Transfers to assets available for sale	(87,613)	(13,432)	-	-	-	-
Write-offs	(86)	(298)	-	-	-	(4,312)
<b>At June 30, 2021</b>	<b>3,003,031</b>	<b>770,831</b>	<b>4,885</b>	<b>715</b>	<b>22,152</b>	<b>2,619</b>
<b>Accumulated depreciation:</b>						
<b>At December 31, 2021</b>	<b>(354,161)</b>	<b>(218,307)</b>	<b>(156)</b>	<b>(174)</b>	<b>(5,144)</b>	<b>(980)</b>
Depreciation expense for the period	(65,505)	(51,765)	(115)	(40)	(824)	(438)
Transfers	716	(716)	-	-	-	-
Transfers to assets available for sale	26,118	30,860	-	-	-	-
Write-offs	67	417	-	-	-	-
<b>At June 30, 2022</b>	<b>(392,765)</b>	<b>(239,511)</b>	<b>(271)</b>	<b>(214)</b>	<b>(5,968)</b>	<b>(1,418)</b>
<b>At December 31, 2020</b>	<b>(281,322)</b>	<b>(143,131)</b>	<b>(20)</b>	<b>(141)</b>	<b>(3,007)</b>	<b>(492)</b>
Depreciation expense for the period	(83,905)	(50,843)	(45)	(35)	(1,054)	(6)
Transfers	(40)	-	-	40	-	-
Transfers to assets available for sale	39,936	11,473	-	-	-	-
Write-offs	4	143	-	-	-	-
<b>At June 30, 2021</b>	<b>(325,327)</b>	<b>(182,358)</b>	<b>(65)</b>	<b>(136)</b>	<b>(4,061)</b>	<b>(498)</b>
<b>Net balance</b>						
<b>At December 31, 2021</b>	<b>4,012,191</b>	<b>674,367</b>	<b>4,881</b>	<b>798</b>	<b>17,008</b>	<b>3,492</b>
<b>At June 30, 2022</b>	<b>6,167,500</b>	<b>1,285,351</b>	<b>5,554</b>	<b>859</b>	<b>16,214</b>	<b>7,066</b>
<b>At December 31, 2020</b>	<b>1,928,637</b>	<b>452,275</b>	<b>507</b>	<b>778</b>	<b>17,771</b>	<b>6,276</b>
<b>At June 30, 2021</b>	<b>2,677,704</b>	<b>588,473</b>	<b>4,820</b>	<b>579</b>	<b>18,091</b>	<b>2,121</b>
Average depreciation rate (%) for 2022:	3%	9%	4%	10%	8%	20%
Average depreciation rate (%) for 2021:	7%	12%	4%	10%	8%	20%





## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

### Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

	Consolidated								
	Vehicles	Machinery and equipment	Leasehold improvements	Furniture and fixtures	Land	Buildings	Right-of-use (ii)	Others (i)	Total
Cost:									
At December 31, 2021	4,495,015	866,100	34,007	10,013	40,428	22,324	94,866	17,852	5,580,605
Additions due to business combination	2,060	31,732	-	-	-	-	1,964	4	35,760
Additions	2,308,280	669,934	5,245	1,532	3	-	4,448	14,546	3,003,998
Transfers	(6,143)	6,067	20,103	(116)	(14,003)	-	-	(5,908)	-
Transfers to assets available for sale	(176,050)	(40,473)	-	-	-	-	-	-	(216,523)
Write-offs	(2,998)	(1,262)	-	(1)	-	-	-	-	(4,261)
At June 30, 2022	6,620,164	1,532,098	59,355	11,428	26,428	22,324	101,278	26,494	8,399,569
At December 31, 2020	2,327,161	565,371	19,506	5,012	19,217	21,278	74,546	10,235	3,042,326
Additions due to business combination	4,210	6,084	322	1,756	-	1,096	3,375	449	17,292
Additions	889,790	193,734	4,529	3,127	21,211	-	6,644	6,917	1,125,952
Transfers	(2,211)	2,211	4,645	-	-	-	-	(4,645)	-
Transfers to assets available for sale	(88,737)	(17,576)	-	-	-	-	-	-	(106,313)
Write-offs	(747)	(431)	-	-	-	-	-	(4,312)	(5,490)
At June 30, 2021	3,129,466	749,393	29,002	9,895	40,428	22,374	84,565	8,644	4,073,767
Accumulated depreciation:									
At December 31, 2021	(371,982)	(172,406)	(6,743)	(3,499)	-	(6,192)	(28,117)	(722)	(589,661)
Depreciation expense for the period	(68,876)	(54,127)	(955)	(658)	-	(354)	(5,678)	(965)	(131,613)
Transfers	1,991	(1,991)	-	1	-	-	-	(1)	-
Transfers to assets available for sale	26,291	31,576	-	-	-	-	-	-	57,867
Write-offs	1,098	417	-	-	-	-	-	226	1,741
At June 30, 2022	(411,478)	(196,531)	(7,698)	(4,156)	-	(6,546)	(33,795)	(1,462)	(661,666)
At December 31, 2020	(301,286)	(96,899)	(5,708)	(2,551)	-	(5,507)	(17,894)	(722)	(430,567)
Additions due to business combination	(1,331)	(5,037)	-	(876)	-	(58)	(146)	(267)	(7,715)
Depreciation expense for the period	(89,842)	(53,945)	(488)	(374)	-	(437)	(4,418)	-	(149,504)
Transfers	2,250	(2,250)	-	(348)	-	348	-	-	-
Transfers to assets available for sale	40,434	14,998	-	-	-	-	-	-	55,432
Write-offs	225	143	-	-	-	-	-	4	372
At June 30, 2021	(349,550)	(142,990)	(6,196)	(4,149)	-	(5,654)	(22,458)	(985)	(531,982)
Net balance:									
At December 31, 2021	4,123,033	693,694	27,264	6,514	40,428	16,132	66,749	17,130	4,990,944
At June 30, 2022	6,208,686	1,335,567	51,657	7,272	26,428	15,778	67,483	25,032	7,737,903
At December 31, 2020	2,025,875	468,472	13,798	2,461	19,217	15,771	56,652	9,513	2,611,759
At June 30, 2020	2,779,916	606,403	22,806	5,746	40,428	16,720	62,107	7,659	3,541,785
Average depreciation rate (%) for 2022:	3%	9%	4%	10%	-	4%	9%	20%	
Average depreciation rate (%) for 2021:	7%	12%	4%	10%	-	4%	9%	20%	

(i) "Others" comprise mainly construction in progress and hardware;

(ii) Right-of-use refers entirely to property lease agreements, pursuant to CPC 06 (R2) / IFRS 16 – Leases.



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The Vamos Group adopts periodically reviews of the estimates of the expected market value at the end of the accounting useful lives of its property and equipment and periodically reviews the estimates of their accounting useful lives used for the determination of the depreciation and amortization rates, and whenever necessary, assesses the recoverability of its assets.

In 2021, an impairment test was conducted and no provision for impairment was required. In the six-month period ended June 30, 2022, there was no triggers to carrying out a new impairment test.

## 14. Intangible assets

Changes in balances in the six-month periods ended June 30, 2022 and 2021 were as follows:

	Parent company				
	Software	Goodwill	Non-competitive agreement and customer portfolio	Others	Total
<b>Cost:</b>					
<b>At December 31, 2021</b>	<b>6,953</b>	-	-	-	<b>6,953</b>
Additions due to merger (i)	-	82,959	4,483	4,300	91,742
Additions	3,061	-	-	-	3,061
<b>At June 30, 2022</b>	<b>10,014</b>	<b>82,959</b>	<b>4,483</b>	<b>4,300</b>	<b>101,756</b>
<b>At December 31, 2020</b>	<b>3,171</b>	-	-	-	<b>3,171</b>
Additions	1,137	-	-	-	1,137
<b>At June 30, 2021</b>	<b>4,308</b>	-	-	-	<b>4,308</b>
<b>Accumulated amortization:</b>					
<b>At December 31, 2021</b>	<b>(547)</b>	-	-	-	<b>(547)</b>
Additions	(194)	-	(940)	-	(1,134)
<b>At June 30, 2022</b>	<b>(741)</b>	-	<b>(940)</b>	-	<b>(1,681)</b>
<b>At December 31, 2020</b>	<b>(312)</b>	-	-	-	<b>(312)</b>
Additions	(83)	-	-	-	(83)
<b>At June 30, 2021</b>	<b>(395)</b>	-	-	-	<b>(395)</b>
<b>Net balance</b>					
<b>At December 31, 2021</b>	<b>6,406</b>	-	-	-	<b>6,406</b>
<b>At June 30, 2022</b>	<b>9,273</b>	<b>82,959</b>	<b>3,543</b>	<b>4,300</b>	<b>100,075</b>
<b>At December 31, 2020</b>	<b>2,859</b>	-	-	-	<b>2,859</b>
<b>At June 30, 2021</b>	<b>3,913</b>	-	-	-	<b>3,913</b>

(i) Additions due to merge of Borgato Serviços correspond to the reclassification of the balances corresponding to the residual value of intangibles generated as a result of the business combination for the acquisition of the company, previously classified as investment in the parent company.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

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In thousands of Brazilian Reais, unless otherwise stated

	Consolidated					
	Software	Commercial rights (i)	Goodwill (ii)	Non-compete agreement and customer portfolio	Others	Total
<b>Cost:</b>						
<b>At December 31, 2021</b>	<b>8,403</b>	<b>43,836</b>	<b>93,497</b>	<b>75,904</b>	<b>6,754</b>	<b>228,394</b>
Additions due to business combination	-	-	90,664	23,500	-	114,164
Additions	3,076	-	-	-	-	3,076
<b>At June 30, 2022</b>	<b>11,479</b>	<b>43,836</b>	<b>184,161</b>	<b>99,404</b>	<b>6,754</b>	<b>345,634</b>
<b>At December 31, 2020</b>	<b>3,503</b>	<b>43,836</b>	<b>86,877</b>	<b>35,404</b>	<b>4,454</b>	<b>174,074</b>
Additions due to business combination	948	-	54,551	-	-	55,499
Additions	1,521	-	-	-	12	1,533
<b>At June 30, 2021</b>	<b>5,972</b>	<b>43,836</b>	<b>141,428</b>	<b>35,404</b>	<b>4,466</b>	<b>231,106</b>
<b>Accumulated amortization:</b>						
<b>At December 31, 2021</b>	<b>(2,899)</b>	-	-	<b>(22,637)</b>	-	<b>(25,536)</b>
Additions	(287)	-	-	(3,185)	-	(3,472)
<b>At June 30, 2022</b>	<b>(3,186)</b>	-	-	<b>(25,822)</b>	-	<b>(29,008)</b>
<b>At December 31, 2020</b>	<b>(2,132)</b>	-	-	<b>(14,973)</b>	-	<b>(17,105)</b>
Additions due to business combination	(673)	-	-	-	-	(673)
Additions	(442)	-	-	(2,168)	-	(2,610)
<b>At June 30, 2021</b>	<b>(3,247)</b>	-	-	<b>(17,141)</b>	-	<b>(20,388)</b>
<b>Net balance</b>						
<b>At December 31, 2021</b>	<b>5,504</b>	<b>43,836</b>	<b>93,497</b>	<b>53,267</b>	<b>6,754</b>	<b>202,858</b>
<b>At June 30, 2022</b>	<b>8,293</b>	<b>43,836</b>	<b>184,161</b>	<b>73,582</b>	<b>6,754</b>	<b>316,626</b>
<b>At December 31, 2020</b>	<b>1,371</b>	<b>43,836</b>	<b>86,877</b>	<b>20,431</b>	<b>4,454</b>	<b>156,969</b>
<b>At June 30, 2021</b>	<b>2,725</b>	<b>43,836</b>	<b>141,428</b>	<b>18,263</b>	<b>4,466</b>	<b>210,718</b>

- (i) Commercial rights refer to the right of concession and use of the MAN brand by Transrio at the Rio de Janeiro and Sergipe branches for R\$ 33,036, and the use of image rights and sale of machinery and agricultural implements of the Valtra brand of R\$ 10,800. These amounts are allocated to the groups of respective stores and territories, considered jointly with the related cash-generating units, in the segment of truck, machinery and equipment dealerships.
- (ii) The goodwill recorded is related to the acquisition of Transrio of R\$ 3,918, Vamos Seminovos, Vamos Máquinas and Borgato Serviços (together referred to as "Borgato Companies") totaling R\$ 82,959, BMB Brasil (R\$ 2,180), BMB México (R\$ 4,144), and Monarca (R\$ 295). The amount related to the business combination of R\$ 90,664 refers to the goodwill related to the acquisition of HM Empilhadeiras.

### 14.1 Goodwill on business combinations

The goodwill on business combinations is represented by the positive difference between the amount paid and/or payable for the acquisition of a business and the net amount of the fair value of the assets and liabilities of the acquired subsidiary. Goodwill is annually tested for impairment based on a study carried out. Goodwill is recorded at cost less any accumulated impairment losses. Impairment losses on goodwill are not reversed. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

The goodwill is allocated to cash-generating units (CGUs) for impairment testing purposes. The allocation is made to the CGUs or groups of CGUs that are expected to benefit from the business combinations from which the goodwill arose and that are identified in accordance with the business segment.

The goodwill recorded is related to the acquisitions of Transrio and Monarca, attributed to the segment of truck, machinery and equipment dealerships; to the acquisition of the Borgato Companies, attributed to the segment of lease of trucks, machinery and equipment; and to the acquisition of BMB Brasil and BMB Mexico, attributed to the segment of truck customization.



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The summary of the allocation of goodwill, by CGU level, is shown below:

Goodwill arising on business combinations by CGU	06/30/2022	12/31/2021
	Balance	Balance
Lease of trucks, machinery and equipment	173,623	82,959
Truck, machinery and equipment dealerships	4,214	4,214
Customization of trucks	6,324	6,324
<b>Total</b>	<b>184,161</b>	<b>93,497</b>

## 14.2 Impairment testing

In the fourth quarter of 2021, the Vamos Group performed impairment testing on non-financial assets and did not identify any impairment losses on the reported amounts for its intangible assets with an indefinite life and goodwill.

Complete information on the impairment testing is presented in note 15.2 to the individual and consolidated annual financial statements for the year ended December 31, 2021, issued on February 17, 2022.

## 15. Trade payables

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Trade payables - trucks, machinery and equipment for leasing	1,136,370	455,627	1,136,370	455,627
Trade payables - trucks, machinery and equipment for leasing - Reserve Factoring - related parties (Note 19.1)	-	28,737	-	28,737
Trade payables - trucks, machinery and equipment for inventories - dealerships	-	-	234,098	123,866
Trade payables - trucks, machinery and equipment for leasing - related parties (note 19.1)	4,078	1,508	2,212	363
Trade payables - consumables and third party services	16,404	9,128	47,564	22,746
<b>Total</b>	<b>1,156,852</b>	<b>495,000</b>	<b>1,420,334</b>	<b>631,339</b>

## 16. Floor plan

Part of the purchases of new vehicles for the segment of truck, machinery and equipment dealerships is paid over longer tenures under the program to finance the inventory of new and used vehicles and automobile parts floor plan, with revolving credit facilities made available by financial institutions, and with the agreement of car makers. These programs generally have an initial period during which they are interest-free until the invoice issuance and with maturities ranging from 150 to 180 days after the invoice issuance, subject to interest of up to 100% of the CDI plus interest of up to 0.5% p.m. after the grace period, which is usually of 180 days.. The balance at June 30, 2022 is R\$ 170,201 (R\$ 137,397 at December 31, 2021).



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### 17. Loans, borrowings and debentures

The terms and conditions of the outstanding loans, borrowings and debentures are as follows:

														Parent company		
				Current	Noncurrent	Total	Movement						Current	Noncurrent	Total	
Type	Annual average rate	Average rate structure	Maturity	06/30/2022	06/30/2022	06/30/2022	New contracts	Amortization	Adjustment from marked to market	Interest paid	Interest incurred	Exchange rate changes	12/31/2021	12/31/2021	12/31/2021	
In local currency																
CRA I	14.17%	CDI + +0.90%	Feb/24	66,239	48,427	114,666	-	(33,334)	-	(7,448)	8,801	-	66,066	80,581	146,647	
CRA II	17.90%	136.12% of CDI (*)	Nov/26	16,300	165,538	181,838	-	-	(4,625)	(8,295)	8,685	-	12,153	173,920	186,073	
CRA III	21.70%	165.00% of CDI (*)	Jun/27	1,334	453,398	454,732	-	-	(20,435)	(16,964)	51,574	-	1,516	439,041	440,557	
CRA IV	17.57%	133.60% of CDI (*)	Nov/30	1,926	385,071	386,997	-	-	(24,921)	(13,116)	38,875	-	1,842	384,317	386,159	
CRA V	14.89%	113.23% of CDI (*)/(****)	May/37	840	562,744	563,584	574,329	-	(17,026)	-	6,281	-	-	-	-	
Debentures 2nd issue	15.20%	CDI + +1.81%	Aug/26	35,591	796,323	831,914	-	-	-	(37,834)	51,388	-	22,943	795,417	818,360	
Debentures 3rd issue	17.42%	132.45% of CDI (*)	Jun/31	3,513	939,333	942,846	-	-	(42,891)	(51,680)	79,622	-	3,406	954,389	957,795	
Debentures 4th issue	16.22%	CDI / % CDI (*)/(****)	Oct/31	49,005	1,997,561	2,046,566	-	-	(23,830)	(92,740)	150,749	-	26,008	1,986,379	2,012,387	
Promissory notes	15.87%	CDI + +2.40%	Dec/28 (*)	96,982	405,006	501,988	-	(30,967)	-	(1,997)	33,777	-	67,115	434,060	501,175	
Commercial note	14.99%	114.00% of CDI (*)	Jun/28	1,896	248,763	250,659	248,433	-	-	-	2,226	-	-	-	-	
				273,626	6,002,164	6,275,790	822,762	(64,301)	(133,728)	(230,074)	431,978	-	201,049	5,248,104	5,449,153	
In foreign currency																
International credit (4131) – USD	USD + +2.37%	126.20% of CDI	Jan/25	5,286	520,864	526,150	-	-	-	(3,841)	7,086	(35,370)	2,910	555,365	558,275	
				5,286	520,864	526,150	-	-	-	(3,841)	7,086	(35,370)	2,910	555,365	558,275	
				278,912	6,523,028	6,801,940	822,762	(64,301)	(133,728)	(233,915)	439,064	(35,370)	203,959	5,803,469	6,007,428	

(\*) The operation is measured at fair value through profit or loss (Note 5.1).

(\*\*) Proceeds from loans are presented net of transaction costs.

(\*\*\*) The contract for CRA V is stated at the average p.y. rate. and average rate structure, approximate. The details of this contract are: 1st tranche in the amount of R\$306,703 at the average p.y. rate. of 14.47% and an average rate structure of 110.04% of CDI and 2nd tranche in the amount of R\$299,475 at the average p.y. rate. of 15.32% and an average rate structure of 116.50% of CDI.

(\*\*\*\*) The contract for the 4th issue Debentures is stated at the average p.y. rate. and average rate structure, approximate. The details of this contract are: 1st tranche in the amount of R\$1,029,098 at the average p.y. rate. of 15.87% and an average rate structure of CDI + 2.40%; 2nd tranche in the amount of R\$445,892 at the average p.y. rate. of 16.32% and an average rate structure of CDI + 2.80% and 3rd tranche in the amount of R\$615,832 at the average p.y. rate. of 16.77% and an average rate structure of 127.5% of the CDI.



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**Notes to the quarterly information for the period ended June 30, 2022**  
In thousands of Brazilian Reais, unless otherwise stated

											Parent company					
				Current	Noncurrent	Total	Movement					Current	Noncurrent	Total		
Type	Annual average rate	Average rate structure	Maturity	06/30/2021	06/30/2021	06/30/2021	Amortization	Adjustment from marked to market	Interest paid	Interest incurred	Exchange rate changes	12/31/2020	12/31/2020	12/31/2020		
In local currency																
Finame (i)	3.00%	Fixed rate	Jul/23	-	-	-	(8,176)	-	(63)	53	-	3,188	4,998	8,186		
CCB (ii)	3.24%	CDI + +1.34%	Jan/22	-	-	-	(350,000)	-	(8,718)	1,315	-	157,120	200,283	357,403		
CDC (iii)	5.64%	CDI + +2.99%	Sept/23	-	-	-	(28,100)	-	(277)	386	-	9,700	18,291	27,991		
CRA I (vi)	5.09%	CDI + +0.90%	Feb/24	65,310	112,735	178,045	(33,334)	-	(3,123)	4,536	-	65,075	144,891	209,966		
CRA I (vi)	5.65%	136.12% of CDI (*)	Nov/26	1,131	207,042	208,173	-	(16,902)	(8,228)	8,620	-	8,279	216,404	224,683		
CRA III (vi)	6.85%	165.00% of CDI (*)	Jun/27	1,313	516,572	517,885	-	(21,711)	(14,816)	39,529	-	26,415	488,468	514,883		
CRA IV (vi)	5.54%	133.60% of CDI (*)	Nov/30	1,737	411,439	413,176	-	(13,909)	(10,844)	29,795	-	16,096	392,038	408,134		
Debentures (viii)	6.04%	CDI + +1.81%	Aug/26	11,399	794,504	805,903	-	-	(14,716)	18,162	-	8,857	793,600	802,457		
				80,890	2,042,292	2,123,182	(419,610)	(52,522)	(60,785)	102,396	-	294,730	2,258,973	2,553,703		
In foreign currency																
International credit (4131) – USD (v)	USD + +2.48%	134.99% of CDI	Sept/23	1,040	194,233	195,273	-	-	(2,762)	3,547	(10,068)	1,123	203,433	204,556		
				1,040	194,233	195,273	-	-	(2,762)	3,547	(10,068)	1,123	203,433	204,556		
				81,930	2,236,525	2,318,455	(419,610)	(52,522)	(63,547)	105,943	(10,068)	295,853	2,462,406	2,758,259		

(\*) The operation is measured at fair value through profit or loss (Note 4.1).





# Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

## Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

				Consolidated											
				Current	Noncurrent	Total	Movement						Current	Noncurrent	Total
Type	Annual average rate	Average rate structure	Maturity	06/30/2022	06/30/2022	06/30/2022	New contracts	Amortization	Adjustment from marked to market	Interest paid	Interest incurred	Exchange rate changes	12/31/2021	12/31/2021	12/31/2021
In local currency															
Working capital	13.15%	100.00% of CDI (*)	Aug/25	2,461	6,111	8,572	-	(1,214)	-	(488)	488	-	2,634	7,152	9,786
CCB	8.86%	Fixed rate	Aug/24	2,005	2,564	4,569	33,929	(30,326)	-	(940)	1,906	-	-	-	-
CRA I	14.17%	CDI + +0.90%	Feb/24	66,239	48,427	114,666	-	(33,334)	-	(7,448)	8,801	-	66,066	80,581	146,647
CRA II	17.90%	136.12% of CDI (*)	Nov/26	16,300	165,538	181,838	-	-	(4,625)	(8,295)	8,685	-	12,153	173,920	186,073
CRA III	21.70%	165.00% of CDI (*)	Jun/27	1,334	453,398	454,732	-	-	(20,436)	(16,964)	51,574	-	1,517	439,041	440,558
CRA IV	17.57%	133.60% of CDI (*)	Nov/30	1,926	385,071	386,997	-	-	(24,921)	(13,116)	38,875	-	1,842	384,317	386,159
CRA V	14.89%	113.23% of CDI (*)/(****)	May/37	840	562,744	563,584	574,329	-	(16,923)	-	6,178	-	-	-	-
Debentures 2nd issue	15.20%	CDI + +1.81%	Aug/26	35,591	796,323	831,914	-	-	906	(37,834)	50,482	-	22,943	795,417	818,360
Debentures 3rd issue	17.42%	132.45% of CDI (*)	Jun/31	3,513	939,333	942,846	-	-	(42,442)	(51,680)	79,173	-	3,406	954,389	957,795
Debentures 4th issue	16.22%	CDI / % CDI (*)/(****)	Oct/31	49,005	1,997,561	2,046,566	-	-	(22,765)	(92,740)	149,684	-	26,008	1,986,379	2,012,387
Promissory notes	15.87%	CDI + +2.40%	Dec/28 (*)	96,982	405,006	501,988	-	(30,967)	-	(1,997)	33,777	-	67,115	434,060	501,175
Commercial note	14.99%	114.00% of CDI (*)	Jun/28	1,896	248,763	250,659	248,433	-	-	-	2,226	-	-	-	-
				278,092	6,010,839	6,288,931	856,691	(95,841)	(131,206)	(231,502)	431,849	-	203,684	5,255,256	5,458,940
In foreign currency															
International credit (4131) – USD	USD + 2.37%	126.20% of CDI	Jan/25	5,286	520,864	526,150	-	-	-	(3,841)	7,086	(35,370)	2,910	555,365	558,275
International credit (4131) – USD	USD + 0.90%	114.75% of CDI	Jun/25	181	314,280	314,461	287,034	-	-	-	181	27,246	-	-	-
				5,467	835,144	840,611	287,034	-	-	(3,841)	7,267	(8,124)	2,910	555,365	558,275
				283,559	6,845,983	7,129,542	1,143,725	(95,841)	(131,206)	(235,343)	439,116	(8,124)	206,594	5,810,621	6,017,215

(\*) The operation is measured at fair value through profit or loss (Note 5.1).

(\*\*) Proceeds from loans are presented net of transaction costs.

(\*\*\*) The contract for CRA V is stated at the average p.y. rate. and average rate structure, approximate. The details of this contract are: 1st tranche in the amount of R\$306,703 at the average p.y. rate. of 14.47% and an average rate structure of 110.04% of CDI and 2nd tranche in the amount of R\$299,475 at the average p.y. rate. of 15.32% and an average rate structure of 116.50% of CDI.

(\*\*\*\*) The contract for the 4th issue Debentures is stated at the average p.y. rate. and average rate structure, approximate. The details of this contract are: 1st tranche in the amount of R\$1,029,098 at the average p.y. rate. of 15.87% and an average rate structure of CDI + 2.40%; 2nd tranche in the amount of R\$445,892 at the average p.y. rate. of 16.32% and an average rate structure of CDI + 2.80% and 3rd tranche in the amount of R\$615,832 at the average p.y. rate. of 16.77% and an average rate structure of 127.5% of the CDI.



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In thousands of Brazilian Reais, unless otherwise stated

				Consolidated										
				Current	Noncurrent	Total	Movement					Current	Noncurrent	Total
Type	Annual average rate	Average rate structure	Maturity	06/30/2021	06/30/2021	06/30/2021	Amortization	Adjustment from marked to market	Interest paid	Interest incurred	Exchange rate changes	12/31/2020	12/31/2020	12/31/2020
In local currency														
Finame (i)	3.00%	Fixed rate	Jul/23	-	-	-	(8,176)	-	(63)	53	-	3,188	4,998	8,186
CCB (ii)	4.15%	100.00% of CDI (*)	Aug/25	3,244	8,144	11,388	(351,669)	-	(8,699)	1,467	-	160,443	209,846	370,289
CDCA (vii)	4.37%	CDI + +2.37%	Apr/23	-	-	-	(28,000)	-	(220)	135	-	12,085	16,000	28,085
CDC (iii)	5.64%	CDI + +2.99%	Sept/23	-	-	-	(28,100)	-	(277)	386	-	9,700	18,291	27,991
CRA I (vi)	5.09%	CDI + +0.90%	Feb/24	65,310	112,735	178,045	(33,334)	-	(3,123)	4,536	-	65,075	144,891	209,966
CRA I (vi)	5.65%	136.12% of CDI (*)	Nov/26	1,131	207,041	208,172	-	(16,902)	(8,229)	8,620	-	8,279	216,404	224,683
CRA III (vi)	6.85%	165.00% of CDI (*)	Jun/27	1,313	516,572	517,885	-	(21,711)	(14,816)	39,529	-	26,415	488,468	514,883
CRA IV (vi)	5.54%	133.60% of CDI (*)	Nov/30	1,737	411,439	413,176	-	(13,909)	(10,844)	29,795	-	16,096	392,038	408,134
Debentures (viii)	6.04%	CDI + +1.81%	Aug/26	11,399	794,504	805,903	-	-	(14,716)	18,162	-	8,857	793,600	802,457
				84,134	2,050,435	2,134,569	(449,279)	(52,522)	(60,987)	102,683	-	310,138	2,284,536	2,594,674
In foreign currency														
International credit (4131) – USD (v)	USD + +2.48%	134.99% of CDI	Sept/23	1,040	194,233	195,273	-	-	(2,762)	3,547	(10,068)	1,123	203,433	204,556
				1,040	194,233	195,273	-	-	(2,762)	3,547	(10,068)	1,123	203,433	204,556
				85,174	2,244,668	2,329,842	(449,279)	(52,522)	(63,749)	106,230	(10,068)	311,261	2,487,969	2,799,230

(\*) The operation is measured at fair value through profit or loss (Note 4.1).



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The loans, borrowings and debentures have the following characteristics:

- (i) **Finame** are financings for investments in trucks, machinery and equipment used in operations. New agreements are signed monthly, related to the purchase of new assets under the normal fleet expansion and renewal process. Finame agreements had a grace period ranging from nine to twelve months according to the financed product, payments of interest and principal were monthly after the grace period. In 2021, the Company elected to early settle all balances outstanding at December 31, 2020;
- (ii) **CCBs** - Bank Credit Bills raised with financial institutions for financing working capital and the purchase of trucks, machinery and equipment used in operations. These agreements had several maturity dates, monthly, quarterly or semi-annually, for payments of interest and principal. In 2021, the Company elected to early settle all balances outstanding at December 31, 2020;
- (iii) **Direct Consumer Credit (CDC)** - financing for investments in trucks, machinery and equipment used in operations. CDC contracts had a grace period of nine months, payments of interest and principal were due monthly after the grace period. In 2021, the Company elected to early settle all balances outstanding at December 31, 2020;
- (iv) **International Credit (4131)** - borrowings transactions with foreign institutions, semi-annual interest amortization and principal repayment in a single installment on the maturity date. On March 20, 2020, the Company renegotiated this debt, changing the maturity from May 2021 to September 2023 and the contracted rate from 5.05% p.y. to 2.48% p.y. With this renegotiation, the previously contracted exchange rate of R\$ 3.7700 was modified to R\$ 4.8450.

This transaction has financial covenants linked to the percentage of net debt<sup>(1)</sup> in relation to earnings before interest, taxes, depreciation and amortization (EBITDA<sup>(2)</sup>), measured quarterly based on the performance of the Vamos Group over the last 12 months, which are being fully complied with at June 30, 2022. This transaction is 100% hedged through swap agreement, as disclosed in Note 5.3. b i);
- (v) **CRAs** - Agribusiness Receivables Certificates issued for raising funds to finance the agribusiness sector chain. These transactions aim to raise funds for the acquisition of trucks, machinery and equipment related to lease agreements entered with agribusiness customers.

This transaction has financial covenants linked to the percentage of net debt<sup>(1)</sup> in relation to earnings before interest, taxes, depreciation and amortization (EBITDA<sup>(2)</sup>), measured quarterly based on the performance of the Vamos Group over the last 12 months, which are being fully complied with at June 30, 2022.
- (vi) **CDCAs** - agribusiness credit rights certificates signed with financial institutions for the purpose of subsidizing working capital. These agreements have financial covenants linked to the percentage of net debt<sup>(1)</sup> and finance costs<sup>(4)</sup> in relation to earnings before interest, taxes, depreciation and amortization and cost of sales of decommissioned assets (EBITDA-AD<sup>(2)</sup>), and financial ratio linked to the percentage of net debt<sup>(1)</sup> in relation to earnings before interest, taxes, depreciation and amortization (EBITDA-A<sup>(2)</sup>), measured annually based on the consolidated performance of the parent company Simpar over the last 12 months, which are being fully complied with at June 30, 2022; and
- (vii) **Debentures** - debt securities issued by corporations, issued based on CVM Instruction 476/2009, which assures their holders the right to credit against the issuing Company. The funds raised are intended for strengthening of liquidity, lengthening of debt profile and cash management to finance the expansion and renewal of the fleet. This transaction has financial covenants linked to the percentage of net debt<sup>(1)</sup> in relation to earnings before interest, taxes, depreciation and amortization (EBITDA<sup>(2)</sup>), measured quarterly based on the performance of Vamos Group over the last 12 months, limited to 3.75 times, which are being fully complied with at June 30, 2022. The characteristics of the debentures are presented in the table below:



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

Issuer	Vamos		
Description	2 <sup>nd</sup> issuance	3 <sup>rd</sup> issuance	4 <sup>th</sup> issuance
a. Identification of process by nature			
Total issuance amount	800,000	1,000,000	2,000,000
1 <sup>st</sup> series amount	382,500	311,790	1,000,000
2 <sup>nd</sup> series amount	417,500	223,750	432,961
3 <sup>rd</sup> series amount	-	464,460	567,039
Issue	8/16/2019	7/8/2021	10/15/2021
Funding	9/20/2019	7/8/2021	11/12/2021
1 <sup>st</sup> series maturity	8/20/2024	6/15/2029	10/15/2028
2 <sup>nd</sup> series maturity	8/20/2026	6/15/1931	10/15/2031
3 <sup>rd</sup> series maturity	-	6/15/1931	10/15/2031
Type	Unsecured	Unsecured	Unsecured
Identification with CETIP	VAMO12, VAMO22	VAMO13, VAMO23 and VAMO33	VAMO14, VAMO24 and VAMO34
b. Effective interest rate (IRR) p.y.			
1 <sup>st</sup> series	CDI + 1.60%	CDI + +2.30%	CDI + +2.40%
2 <sup>nd</sup> series	CDI + 2.00%	CDI + +2.75%	CDI + +2.80%
3 <sup>rd</sup> series	-	IPCA + 6.3605%	IPCA + 7.6897%

(viii) **Promissory Notes** - debt securities issued on the market acquired by the Company. These funds are used to refinance debts and strengthen the Company's cash flow. This transaction has financial covenants linked to Net Debt / EBITDA  $\leq 3.75x$ , until maturity in the normal course.

- (1) **Consolidated net financial debt for covenant purposes:** means the total balance of short- and long-term loans, borrowings and debentures, including any other debt securities, the positive and/or negative results of hedge transactions less the amounts of cash and cash equivalents, marketable securities and financial investments.
- (2) **Consolidated EBITDA for covenant purposes:** means profit or loss before the effects of income tax and social contribution, net finance result, depreciation and amortization calculated over the last 12 months.
- (3) **Consolidated EBITDA Added (EBITDA-A) for covenant purposes:** means the profit before the finance result, taxes, depreciation, amortization, impairment of assets and equity in subsidiaries, plus the cost of sale of decommissioned assets, calculated over the last 12 months.
- (4) **Consolidated net finance costs for covenant purposes:** means the debt charges plus monetary adjustment, less income from financial investments, all related to the items described in the definition of net financial debt and calculated on the accrual basis over the last 12 months.

### 17.1 Guarantees

At June 30, 2020, the Vamos Group has certain guarantees for loans and borrowings transactions, as follows:

- ✓ **CRA II, CRA III and CRA IV** – Guaranteed by trade receivables.
- ✓ **CRA V** - Guaranteed by investments from contracts with customers.

The other transactions do not have any guarantees.

### 18. Right-of-use leases

Information on lease liabilities for which the Vamos Group is the lessee is related basically to properties in which its concessionaires operate, whose lease agreements have an average term of 10 years. Information regarding right-of-use assets is presented in Note 13.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

	Parent company		Consolidated	
	06/30//2022	06/30/2021	06/30//2022	06/30/2021
<b>Lease liabilities at the beginning of the period</b>	<b>18,212</b>	<b>18,360</b>	<b>70,910</b>	<b>60,141</b>
<b>Additions due to business combination</b>	-	-	-	3,375
Additions	-	1,374	6,649	6,644
Write-offs	-	-	(11)	-
Amortization	(1,288)	(1,054)	(6,415)	(4,458)
Interest paid	(703)	(786)	(3,507)	(3,544)
Interest incurred	1,271	1,074	4,411	3,301
<b>Lease liabilities at the end of the period</b>	<b>17,492</b>	<b>18,968</b>	<b>72,037</b>	<b>65,459</b>
Current	450	1,470	11,228	9,135
Noncurrent	17,042	17,498	60,809	56,324
<b>Total</b>	<b>17,492</b>	<b>18,968</b>	<b>72,037</b>	<b>65,459</b>



**Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.**  
**Notes to the quarterly information for the period ended June 30, 2022**  
 In thousands of Brazilian Reais, unless otherwise stated



## 19. Related parties

### 19.1 Related-party balances (assets and liabilities)

Transactions between the Company and its subsidiaries are eliminated for the purpose of presenting the consolidated balances in these individual and consolidated financial statements for the six-month period ended June 30, 2022. The nature of these transactions is comprised of reimbursement of miscellaneous expenses, reimbursement of apportionment of common expenses, commercial transactions for the purchase and sale of assets, lease of assets, provision of services and financial transactions for lease bills. The balances arising from these transactions are shown in the table below:

Assets	Parent company											
	Marketable securities and financial investments (Note 7)		Receivables from related parties		Trade receivables (Note 8)		Advances from third parties		Dividends and interest on capital receivable (Note 12.3)		Other credits	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Simpar	-	-	-	-	7	-	-	-	-	-	-	-
JSL S.A.	-	-	-	-	4,314	1,664	-	-	-	-	4	2
Transmoreno	-	-	-	-	6	-	-	-	-	-	-	-
Ciclus Ambiental	-	-	-	-	42	-	-	-	-	-	-	-
Fadel Transportes	-	-	-	-	378	117	-	-	-	-	-	-
CS Brasil	-	-	-	-	711	1,311	-	-	-	-	-	10
CS Brasil Frotas	-	-	-	-	6	-	-	-	-	-	3	-
Mogi Mobi	-	-	-	-	19	6	-	-	-	-	-	-
Borgato Serviços	-	-	-	-	-	4,102	-	-	-	-	-	-
Vamos Seminovos	-	-	-	-	-	-	-	-	-	-	99	307
Vamos Máquinas	-	-	-	-	164	-	-	-	-	25,894	136	751
Vamos Linha Amarela	-	-	255,721 <sup>(ii)</sup>	389,892 <sup>(iii)</sup>	-	-	-	-	1,924	-	68	-
Vamos Agrícolas	-	-	-	-	133	3,424	-	-	-	12,673	197	134
Monarca	-	-	-	-	-	-	-	-	-	-	74	-
BMB BR	-	-	-	-	39	39	-	-	-	-	-	-
HM Empilhadeira	-	-	-	-	348	-	-	-	-	-	-	-
Transrio	-	-	-	-	6,591	5,168	25	52	-	68,503	214	428
Ponto Veículos	-	-	-	-	142	-	-	-	-	-	-	-
Movida Locação	-	-	-	-	6	-	-	-	-	-	-	-
Movida Participações	-	-	-	-	-	-	-	-	-	-	5	-
BBC	6,920 <sup>(i)</sup>	7,112 <sup>(i)</sup>	-	-	-	-	-	-	-	-	-	-
Quick	-	-	-	-	115	-	-	-	-	-	-	-
Pronto Express	-	-	-	-	112	-	-	-	-	-	-	-
<b>Total</b>	<b>6,920</b>	<b>7,112</b>	<b>255,721</b>	<b>389,892</b>	<b>13,133</b>	<b>15,831</b>	<b>25</b>	<b>52</b>	<b>1,924</b>	<b>107,070</b>	<b>800</b>	<b>1,632</b>





## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

Assets	Consolidated					
	Marketable securities and financial investments (Note 7)		Other credits		Trade receivables (Note 8)	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Simpar	-	-	-	-	7	-
JSL S.A.	-	-	19	16	4,752	2,025
Transmoreno	-	-	-	-	6	-
Ciclus Ambiental	-	-	-	-	42	-
Fadel Transportes	-	-	-	-	397	230
CS Brasil	-	-	3	22	895	1,370
CS Brasil Frotas	-	-	3	42	10	2
Mogi Mobi	-	-	-	-	40	9
Ponto Veículos	-	-	-	-	142	-
Original Veículos	-	-	-	-	-	1
Madre Seguros	-	-	-	-	-	-
Movida Locação	-	-	58	25	6	-
Movida Participações	-	-	5	-	-	-
BBC	6,920 <sup>(i)</sup>	7,112 <sup>(i)</sup>	-	-	204	2,853
Quick	-	-	-	-	115	-
Pronto Express	-	-	-	-	112	-
<b>Total</b>	<b>6,920</b>	<b>7,112</b>	<b>88</b>	<b>105</b>	<b>6,728</b>	<b>6,490</b>

<sup>(i)</sup> Refers to receivables in guarantee of customers deposited in Lease bills ("LAM") with the related party, BBC.

<sup>(ii)</sup> The amount of R\$ 255,721, refers receivables for the transfer of shares and share units of subsidiaries Vamos Máquinas, Transrio and Vamos Agrícolas.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

Liabilities	Parent company							
	Other payables		Trade payables (Note 15)		Assignment of receivables (Note 23)		Payables for the acquisition of companies (Note 20)	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Simpar	1	450	64	28,737 <sup>(II)</sup>	75,923 <sup>(II)</sup>	46,922 <sup>(II)</sup>	-	-
JSL	102	257	854	217	-	-	-	-
Transmoreno	-	-	88	-	-	-	-	-
Rodomeu	-	-	31	-	-	-	-	-
CS Brasil	3	89	99	-	-	-	-	-
CS Brasil Frotas	-	-	-	-	-	-	-	-
Mogi Mob	-	16	4	-	-	-	-	-
Borgato Serviços	-	2	-	69	-	-	-	-
Vamos Seminovos	357	-	-	-	-	-	-	-
Vamos Máquinas	-	1	5	-	-	-	-	-
Vamos Linha Amarela	-	266	-	-	-	-	-	-
Vamos Agrícola	-	156	-	-	-	-	-	-
BMB BR	-	-	703	-	-	-	-	-
HM Empilhadeiras	-	-	334	-	-	-	-	-
Transrio	1	-	1,328	1,086	-	-	-	-
Original Veículos	-	-	33	1	-	-	-	-
Movida Locação	7	-	429	103	-	-	-	-
Movida Participações	-	8	103	31	-	-	-	-
BBC Financeira	26	-	-	-	-	-	-	-
Quick	-	1	3	1	-	-	-	-
Ribeira	-	196	-	-	-	-	-	-
Borgato Family	-	-	-	-	-	-	9,983	9,471
HM (Sellers)	-	-	-	-	-	-	43,613	-
<b>Total</b>	<b>497</b>	<b>1,442</b>	<b>4,078</b>	<b>30,245</b>	<b>75,923</b>	<b>46,922</b>	<b>53,596</b>	<b>9,471</b>



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

### Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

Liabilities	Consolidated											
	Other payables		Related parties		Advances from customers		Trade payables (Note 15)		Assignment of receivables (Note 23)		Payables for the acquisition of companies (Note 20)	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Simpar	1	465	-	-	-	-	64	28,737 (iii)	78,944 (ii)	52,964 (ii)	-	-
JSL	383	432	-	-	28	34	1,354	217	-	-	-	-
Transmoreno	-	-	-	-	-	-	88	-	-	-	-	-
Rodomeu	-	-	-	-	-	-	31	-	-	-	-	-
CS Brasil	4	89	-	-	1	1	99	-	-	-	-	-
CS Brasil Frotas	-	-	-	-	-	-	-	-	-	-	-	-
Mogi Mobi	-	16	-	-	-	-	4	-	-	-	-	-
Ponto	-	-	-	-	-	-	-	-	-	-	-	-
Original Distribuidora	-	1	-	-	-	-	33	11	-	-	-	-
Movida Locação	301	189	-	-	-	-	433	103	-	-	-	-
Movida Participações	92	80	-	-	-	-	103	31	-	-	-	-
BBC Financeira	26	-	-	-	-	-	-	-	-	-	-	-
Quick	-	1	-	-	-	-	3	1	-	-	-	-
Ribeira Empreend. Imob. Ltda.	-	235	43	-	-	-	-	-	-	-	-	-
Borgato Family	-	-	-	-	-	-	-	-	-	-	9,983	9,072
BMB's (Sellers)	-	-	-	-	-	-	-	-	-	-	41,376	44,427 (i)
HM (Sellers)	-	-	-	-	-	-	-	-	-	-	43,613	-
Total	807	1,508	43	-	29	35	2,212	29,100	75,923	52,964	94,972	53,499

(i) Refers to the balance payable for the companies Monarca and BMB acquired by Vamos Máquinas and Vamos Seminovos, respectively.

(ii) Refers to the balance of assignment of credit rights carried out with the Credit Rights Investment Fund (FIDC) of the parent company Simpar.

(iii) Refers to reverse factoring contracts entered into with the FIDC of the parent company Simpar.



**Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.**  
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## 19.2 Related-party transactions with effects on profit or loss

The table below presents the results in the line items “revenues”, “costs”, “deductions” and “other operating income and expenses” related to transactions of the Vamos Group with its related parties:

	Rent and rendering services		Contracted rents and services		Sale of assets		Cost of assets		Other operating income (expenses)		Commercial and administrative expenses		Finance income (costs)	
	06/30/2022	06/30/2021	06/30/2022	06/30/2021	06/30/2022	06/30/2021	06/30/2022	06/30/2021	06/30/2022	06/30/2021	06/30/2022	06/30/2021	06/30/2022	06/30/2021
<b>Transactions eliminated in profit or loss</b>														
Vamos Locação	1,175	663	(3,025)	(2,888)	30,713	981	(30,713)	(981)	-	-	(15,064)	-	19,927	-
Borgato Serviços	-	-	-	-	-	-	-	-	-	-	9,075	-	-	-
Vamos Seminovos	35	2,008	-	(2,033)	-	-	-	-	-	-	336	(7)	-	-
Vamos Maquinas	11,030	2,100	(11,279)	(2,307)	-	133	-	(133)	-	-	477	(443)	-	-
Vamos Linha Amarela	2,364	10	(2,455)	-	-	-	-	-	9	-	428	-	(19,933)	-
Vamos Agrícolas	2,212	143	(2,258)	(156)	-	-	-	-	-	-	1,249	-	-	-
Monarca	410	299	(410)	(299)	-	-	-	-	-	-	555	-	-	-
BMB BR	2,499	-	(2,499)	-	-	-	-	-	-	-	(233)	-	-	-
Transrio	3,502	3,764	(353)	(854)	-	-	-	-	-	-	1,596	-	-	-
<b>Subtotal</b>	<b>23,227</b>	<b>8,987</b>	<b>(22,279)</b>	<b>(8,537)</b>	<b>30,713</b>	<b>1,114</b>	<b>(30,713)</b>	<b>(1,114)</b>	<b>9</b>	<b>-</b>	<b>(951)</b>	<b>(450)</b>	<b>(6)</b>	<b>-</b>
<b>Related parties</b>														
Simpar S.A	-	-	-	-	-	-	-	-	-	-	(6,841)	(5,997)	-	-
JSL S.A.	5,298	10,257	(169)	(7,157)	13,202	513	(11,893)	258	1,577	472	(564)	-	(1)	-
Ciclus Ambiental	87	-	-	-	-	-	-	-	-	-	-	-	-	-
BBC Pagamentos	-	-	-	-	-	-	-	-	-	-	(43)	-	(7)	-
Transmoreno	39	-	(352)	-	-	-	-	-	-	-	-	-	-	-
Transportes Marvel	3	-	-	-	-	-	-	-	-	-	-	-	-	-
Fadel Transportes	1,116	18	-	-	-	-	-	-	-	-	-	-	-	-
CS Brasil	444	236	(80)	-	-	2,169	-	(946)	168	148	-	-	-	-
CS Frotas	4	-	-	-	-	-	-	-	6	-	-	-	-	-
Mogi Mobi	26	62	(22)	-	6,120	-	(5,632)	-	234	-	-	-	-	-
Ponto Veículos	-	-	-	(8)	-	-	-	-	409	43	-	-	-	-
Original Veículos	5	9	(102)	(10)	-	-	-	-	-	-	(47)	(2)	-	-
Madre Seguros	75	22	-	-	-	-	-	-	-	-	-	-	-	-
Movida Locação	-	-	(65)	(23)	-	-	-	-	230	-	(1,468)	(349)	-	-
Movida Participações	-	-	(76)	(61)	-	-	-	-	-	-	(483)	(509)	-	-
BBC Arrendamento	1,010	1,308	-	(150)	6,110	3,751	(4,778)	(2,616)	-	49	-	-	315 <sup>(i)</sup>	339 <sup>(i)</sup>
Quick Logística . . .	-	-	-	-	-	-	-	-	117	-	(5)	-	-	-
Ribeira empreendimentos imobiliários Ltda.	-	-	-	-	-	-	-	-	-	-	(259)	(3,378)	-	-
Ponto Express Logística	482	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>8,589</b>	<b>11,912</b>	<b>(866)</b>	<b>(7,409)</b>	<b>25,432</b>	<b>6,433</b>	<b>(22,303)</b>	<b>(3,304)</b>	<b>2,741</b>	<b>712</b>	<b>(9,710)</b>	<b>(10,235)</b>	<b>307</b>	<b>339</b>
<b>Total</b>	<b>31,816</b>	<b>20,899</b>	<b>(23,145)</b>	<b>(15,946)</b>	<b>56,145</b>	<b>7,547</b>	<b>(53,016)</b>	<b>(4,418)</b>	<b>2,750</b>	<b>712</b>	<b>(10,661)</b>	<b>(10,685)</b>	<b>301</b>	<b>339</b>

<sup>(i)</sup> Revenue from the investment in Lease bills (“LAM”) with related party BBC.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

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### 19.3 Management compensation

The Group's management includes the Board of Directors and the Board of Executive Officers. Compensation expenses for directors and officers, including all benefits, were recognized in "Administrative expenses", as below:

	Consolidated	
	06/30/2022	06/30/2021
Fixed compensation	(4,597)	(4,079)
Variable compensation	(12,166)	(8,687)
Benefits	(86)	(69)
Share-based payments (Note 26.2.a)	(13)	(98)
<b>Total</b>	<b>(16,862)</b>	<b>(12,933)</b>

Management does not have post-retirement benefits or any other long-term benefits.

### 19.4 Administrative services center (CSA)

The parent company Simpar and its subsidiaries apportion part of the shared expenses of the structure and BackOffice, according to criteria defined in appropriate technical studies. The amount of expenses apportioned to the Group for the six-month period ended June 30, 2022 was R\$ 6,841 (R\$ 5,997 for the six-month period ended June 30, 2021). These expenses are recorded in line item "Administrative expenses". The Administrative Services Center does not charge an administration fee or apply a profit margin on the services provided, passing on only costs.

### 20. Payables for the acquisition of companies

Payables for the acquisition of companies refer to the acquisitions presented in the table below:

	Maturity	Parent company		Consolidated	
		06/30/2022	12/31/2021	06/30/2022	12/31/2021
Borgato Companies	(*)	9,983	9,471	9,983	9,471
BMB	Jun/24	-	-	41,376	44,427
HM Com. Empilhadeiras	Mar/25	43,613	-	43,613	-
<b>Total</b>		<b>53,596</b>	<b>9,471</b>	<b>94,972</b>	<b>53,898</b>
Current		18,370	9,471	29,080	19,637
Noncurrent		35,226	-	65,892	34,261
<b>Total</b>		<b>53,596</b>	<b>9,471</b>	<b>94,972</b>	<b>53,898</b>

(\*) Amounts retained by the acquirer to guarantee the obligations of the Share Purchase and Sale Agreement.



## 21. Income tax and social contribution

### 21.1 Deferred income tax and social contribution

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
<b>Deferred tax assets:</b>				
Tax losses	131,738	35,118	142,081	41,616
Provision for judicial and administrative litigation	56	47	1,266	1,772
Provision for expected credit losses ("impairment") of trade receivables	12,649	8,116	20,724	17,447
Exchange rate changes	11,510	23,535	11,510	23,535
Provision for impairment of inventories	-	-	3,663	2,744
Interest on capital	11,237	-	11,237	-
Other provisions	6,246	2,243	11,248	7,926
<b>Total deferred tax assets</b>	<b>173,436</b>	<b>69,059</b>	<b>201,729</b>	<b>95,040</b>
<b>Deferred tax liabilities:</b>				
Accounting vs. tax depreciation	(430,234)	(252,946)	(433,806)	(301,592)
Property and equipment - finance leases	(50,302)	(30,189)	(50,302)	(30,189)
Derivative financial instruments	(13,073)	(6,951)	(9,639)	(6,951)
Income tax on tax realization of goodwill	-	-	(589)	(589)
Other provisions	-	-	(365)	(55)
<b>Total deferred tax liabilities</b>	<b>(493,609)</b>	<b>(290,086)</b>	<b>(494,701)</b>	<b>(339,376)</b>
<b>Total net</b>	<b>(320,173)</b>	<b>(221,027)</b>	<b>(292,972)</b>	<b>(244,336)</b>
Deferred tax liabilities	(320,173)	(221,027)	(320,173)	(263,385)
Deferred tax assets	-	-	27,201	19,049
<b>Total net</b>	<b>(320,173)</b>	<b>(221,027)</b>	<b>(292,972)</b>	<b>(244,336)</b>

Changes in deferred tax assets and liabilities were as follows:

	Parent company	Consolidated
<b>At December 31, 2020</b>	<b>(127,499)</b>	<b>(163,328)</b>
Deferred income tax and social contribution recognized in profit or loss for the period	(54,098)	(52,407)
Deferred income tax and social contribution recognized in OCI - derivative financial instruments	(1,969)	(1,969)
Deferred income tax and social contribution recognized on expenses with initial public offering of shares	20,189	20,189
Deferred income tax and social contribution recognized on business combination	-	2,589
Deferred income tax and social contribution on other balances	1	1
<b>At June 30, 2021</b>	<b>(163,376)</b>	<b>(194,925)</b>
<b>At December 31, 2021</b>	<b>(221,027)</b>	<b>(244,336)</b>
Deferred income tax and social contribution recognized in profit or loss for the period	(65,946)	(62,979)
Deferred income tax and social contribution recognized in OCI - derivative financial instruments	9,066	12,500
Deferred income tax and social contribution recognized on business combination	562	562
Deferred income tax and social contribution recognized on merger of subsidiary	(42,828)	-
Deferred income tax and social contribution on other balances	-	1,281
<b>At June 30, 2022</b>	<b>(320,173)</b>	<b>(292,972)</b>

### 21.2 Estimated realization schedule

Deferred tax assets arising from temporary differences are used as the respective differences are settled or realized.

Consolidated tax losses do not expire and, at June 30, 2022, deferred income tax and social contribution were recorded for all accumulated tax losses. The table below shows the balance of deferred income tax and social contribution recorded on tax losses by entity:

	06/30/2022	12/31/2021
Vamos Locação	131,738	35,118
Vamos Seminovos	10,343	6,498
<b>Total</b>	<b>142,081</b>	<b>41,616</b>

The Vamos Group prepared studies of projections of future taxable profits based on market data and concluded that the credits should be used within two years for Vamos Seminovos and three years for Vamos Locação.





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### 21.3 Reconciliation of income tax and social contribution expense

Taxes are levied on taxable profit before income tax and social contribution, adjusted by respective additions, deductions and offsets allowed by the prevailing legislation:

	Parent company		Consolidated	
	06/30/2022	06/30/2021	06/30/2022	06/30/2021
<b>Profit before income tax and social contribution</b>	<b>330,291</b>	<b>227,370</b>	<b>379,434</b>	<b>254,299</b>
Statutory rates	34%	34%	34%	34%
<b>Income tax and social contribution calculated at the standard rates</b>	<b>(112,299)</b>	<b>(77,306)</b>	<b>(129,008)</b>	<b>(86,462)</b>
<b>Permanent differences</b>				
Equity results from subsidiaries	33,293	18,170	-	-
Tax incentives - Workers Meal Program ("PAT")	12	12	126	90
Nondeductible expenses	(60)	-	(60)	(81)
Interest on capital	11,237	5,039	12,007	5,039
Deferred income tax on unrecognized tax losses	-	-	-	535
Other (additions) deductions	1,871	(13)	1,846	(148)
<b>Income tax and social contribution on results</b>	<b>(65,946)</b>	<b>(54,098)</b>	<b>(115,089)</b>	<b>(81,027)</b>
Current	-	-	(52,110)	(28,620)
Deferred	(65,946)	(54,098)	(62,979)	(52,407)
<b>Income tax and social contribution on results</b>	<b>(65,946)</b>	<b>(54,098)</b>	<b>(115,089)</b>	<b>(81,027)</b>
Effective rate	19.97%	23.79%	30.33%	31.86%

The Vamos Group's income tax returns are open to review by tax authorities for five years from the filing of the return. As a result of these reviews, additional taxes and penalties may arise, which would be subject to interest.

Management believes that all taxes have either been properly paid or provided for.

### 21.4 Income tax and social contribution recoverable and payable

	Parent company	Consolidated
<b>At December 31, 2021</b>	<b>60,684</b>	<b>57,915</b>
Provision for current IR/CS for the period	-	(52,110)
Advances and payments of IR/CS in the period	-	41,783
Offsets of income tax and social contribution for the period	55,133	59,516
<b>At June 30, 2022</b>	<b>115,817</b>	<b>107,104</b>
Income tax and social contribution recoverable	115,817	125,623
Income tax and social contribution payable	-	(18,519)
<b>At June 30, 2022</b>	<b>115,817</b>	<b>107,104</b>

	Parent company	Consolidated
<b>At December 31, 2020</b>	<b>27,103</b>	<b>30,436</b>
Provision for current IR/CS for the period	-	(28,620)
Advances and payments of IR/CS in the period	(1,506)	(24,115)
Offsets of income tax and social contribution for the period	9,433	53,746
<b>At June 30, 2021</b>	<b>35,030</b>	<b>31,447</b>
Income tax and social contribution recoverable	35,030	40,098
Income tax and social contribution payable	-	(8,651)
<b>At June 30, 2021</b>	<b>35,030</b>	<b>31,447</b>

### 22. Judicial deposits and provision for judicial and administrative litigation

In the normal course of its business, the Vamos Group is a party to civil, tax and labor claims at administrative and judicial levels, as well as judicial deposits and restrictions on assets as collateral in connection with such litigation. Management records provisions under the advice of its legal counsel, for probable losses related to litigations. When applicable, these are presented net of respective judicial deposits.



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### 22.1 Judicial deposits

Judicial deposits and restrictions on assets refer to amounts of deposits or legal escrow accounts, as determined by the courts, as guarantee for any payment required by the court, or amounts duly deposited under judicial agreements in lieu of tax payments or payables that are being challenged in the court.

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Labor	48	48	2,239	1,805
Tax	519	141	5,542	4,031
Civil	-	-	1,637	1,285
<b>Total</b>	<b>567</b>	<b>189</b>	<b>9,318</b>	<b>7,121</b>

### 22.2 Provision for judicial and administrative litigation

The Vamos Group is a party to administrative and judicial proceedings arising from the normal course of its operations. These proceedings involve social security, labor, tax and civil matters. Based on information and evaluations of its legal counsel, both internal and external, management classifies, quantifies and recognized provisions for contingencies to reflect the expected outflow of funds.

The Vamos Group's management believes that the provision for probable losses is sufficient to cover any risk of loss on administrative and judicial litigation, as shown below:

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Labor	-	-	7,977	7,468
Civil	165	137	2,456	3,544
Tax	-	-	2,940	2,940
<b>Total</b>	<b>165</b>	<b>137</b>	<b>13,373</b>	<b>13,952</b>

The changes in provisions for legal and administrative claims for the six-month periods ended June 30, 2022 and 2021 are presented as follows:

	Parent company	Consolidated
<b>At December 31, 2020</b>	<b>69</b>	<b>3,383</b>
(+) Additions due to business combination	-	2,520
(+) Additions	-	36
(-) Reversals	-	(74)
<b>At June 30, 2021</b>	<b>69</b>	<b>5,865</b>
<b>At December 31, 2021</b>	<b>137</b>	<b>13,952</b>
(+) Additions	28	1,235
(-) Reversals	-	(1,814)
<b>At June 30, 2022</b>	<b>165</b>	<b>13,373</b>

#### Labor

Labor claims against the Vamos Group relate mainly to requests for payment of overtime, differences in commissions, payment of health hazard premium and lawsuits filed by outsourced workers under secondary obligor liability.

#### Civil

Civil claims refer mainly to indemnity claims against the Vamos Group companies, related to the sale of vehicles.



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### Tax

Tax claims from the acquired companies, relating to the challenge of certain tax assessments issued in the process of tax inspection, and other lawsuits filed to question the legitimacy of collection of determined taxes.

### 22.3 Possible losses, not provided for in the balance sheet

The Vamos Group is a party to tax, civil and labor lawsuits in progress (judicial and administrative) for which risk of losses is considered possible by management under the advice of its legal counsel and for which no provision was set up. The amounts involved are shown below:

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Labor (i)	638	609	1,802	1,229
Civil (ii)	2,455	2,660	15,062	19,519
Tax (iii)	1,383	451	16,192	13,236
<b>Total</b>	<b>4,476</b>	<b>3,720</b>	<b>33,056</b>	<b>33,984</b>

- (i) Labor claims against the Vamos Group are mainly related to requests for payment of overtime, differences in commissions, health hazard premium and lawsuits filed by outsourced workers under secondary obligor liability.
- (ii) Civil claims against the Group companies refer mainly to indemnity claims, alleged failures in the provision of services and claims for termination of the vehicles sales contract for alleged product problems; and
- (iii) Tax claims refer to administrative lawsuits filed by the Vamos Group in the challenge of tax assessments issued in the process of tax inspection, with which the Vamos Group does not agree, and other lawsuits filed to question the legitimacy of collection of determined taxes.

### 23. Assignment of receivables

In the six-month period ended June 30, 2022, the Company assigned part of its future receivables arising from lease and related services, with the Credit Rights Investment Fund (FIDC) of its parent company Simpar. The assignment included agreements for assets delivered under leases. The Company is responsible for operating the collection of these receivables; however, there is regressive claim or co-obligation for the receivables, and it will not be responsible for the solvency of the contracting customer. The future value of the portfolio assigned was R\$ 53,103, the amount received by the Company was R\$ 39,690, and the financial discounts will be recognized as finance costs in profit or loss over the agreement period. The transaction term is for 46 months, with maturity between March and November 2025.

During the year ended December 31, 2021, the Company assigned part of its future receivables arising from lease and related services, with the Credit Rights Investment Fund (FIDC) of its parent company Simpar. The assignment included agreements for assets delivered under leases. The Company is responsible for operating the collection of these receivables; however, there is regressive claim or co-obligation for the receivables, and it will not be responsible for the solvency of the contracting customer. The future value of the portfolio assigned was R\$ 63,351, the amount received by the Company was R\$ 51,806, and the financial discounts will be recognized as finance costs in profit or loss over the agreement period. The transaction term is for 52 months, with maturity in November 2025.

In December 2017, the Company assigned part of its future receivables arising from leasing and related services. The assignment included agreements for assets delivered under leases, with acknowledgment of the lease and service rendered by the customer. The Company is responsible for operating the collection of these receivables; however, there is right of recovery or co-obligation for the receivables, and it will not be responsible for the solvency of the contracting customer. The future amount of the portfolio assigned was R\$ 40,077, the amount received by the Company was R\$ 30,214, and the financial discounts will be recognized as finance costs in profit or loss over the agreement period. The transaction term is for 60 months, with maturity in December 2022.



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The balances recorded are as follows:

	Parent Company and Consolidated	
	06/30/2022	12/31/2021
<b>Liability from assignment of receivables at the beginning of the period</b>	<b>52,964</b>	<b>12,086</b>
New contracts	39,690	51,806
Settlement of contracts	(14,696)	(12,901)
Interest incurred	986	1,973
<b>Liability from assignment of receivables at the end of the period</b>	<b>78,944</b>	<b>52,964</b>
Current	35,236	21,834
Noncurrent	43,708	31,130
<b>Total</b>	<b>78,944</b>	<b>52,964</b>

## 24. Equity

### 24.1 Share capital

The Board of Directors' Meeting held on January 27, 2021, within the scope of the public offering for the primary distribution of common shares, approved the price of R\$ 26.00 per share, totaling R\$ 889,599 (R\$850,408, net of expenses with the public offering of shares, net of income taxes), through the issue of 34,215,328 new shares. This included proceeds of R\$ 150,000 allocated to share capital and R\$ 739,599 to a "share subscription premium" reserve. The commissions and expenses arising from this offer amounted to R\$ 59,380 (R\$ 39,191 net of deferred taxes) which were absorbed by share premium and recorded separately in the capital reserve.

On August 13, 2021, an Extraordinary General Meeting ("AGE") was held, which resolved to split the common shares in the proportion of 1 to 4, without change to the balance of share capital.

At the Board of Directors' Meeting held on September 15, 2021, within the scope of the public offering for the subsequent distribution of common shares, the distribution of 65,584,010 shares through the issue of new shares was approved, in the total amount of R\$ 1,098,533. This included proceeds of R\$ 134 allocated to share capital and R\$ 1,098,399 to a "share subscription premium" reserve. The commissions and expenses arising from this offer amounted to R\$ 18,291 (R\$ 12,072 net of deferred taxes) which were absorbed by share premium and recorded separately in the capital reserve.

The balance of the new share capital of the Company at June 30, 2022 is R\$ 632,951, divided into 976,987,970 common shares, registered, book-entry and with no par value (R\$ 632,951 divided into 976,987,970 registered common shares with no par value at December 31, 2021), as shown below:

	Amount	Number of shares
<b>Position at December 31, 2020</b>	<b>482,817</b>	<b>193,635,662</b>
Capital raised through initial public offering	150,000	34,215,328
Stock split	-	683,552,970
Capital raised through subsequent public offering (Follow-on)	134	65,584,010
<b>Position at December 31, 2021 and June 30, 2022</b>	<b>632,951</b>	<b>976,987,970</b>

The Company is authorized to increase its capital up to the limit of 4,000,000,000 common shares, excluding the shares already issued, without requiring amendment to its bylaws as authorized by the Board of Directors, which is responsible for establishing of issuance conditions, including price, term and payment conditions.

### 24.2 Capital reserves

#### a) Share-based payment transactions

##### Stock option plan:

The following table presents the number, weighted average of the exercise price and the movement of the stock options during the three-month period ended June 30, 2022:



	Number of stock options				Average exercise price (R\$)
	Granted	Canceled	Exercised	Stock options outstanding	
Position at December 31, 2021 and June 30, 2022	352,083	(74,666)	(106,542)	170,875	9.30

### **Restricted share plan and matching**

The following table presents the number and the movement of the restricted shares during the six-month period ended June 30, 2022:

	Number of restricted shares			
	Granted	Canceled	Transferred	Restricted shares outstanding
Position at December 31, 2021	797,025	-	(93,793)	703,232
Transfer to beneficiaries	-	-	(72,113)	(72,113)
Position at June 30, 2022	797,025	-	(165,906)	631,119

At June 30, 2022, the accumulated balance of the capital reserve account referring to “share-based payment” in equity was R\$ 2,285 (R\$ 2,272 at December 31, 2021) and in the six-month period ended June 30, 2022 the amount of R\$13 (R\$ 98 in the six-month period ended June 30, 2021) was recognized in the statement of income in line item “administrative expenses”.

### **b) Share subscription premium**

As mentioned in Note 25.1, an amount of R\$ 739,599 was allocated to this reserve resulting from the public offering for primary distribution of common shares and a further R\$ 1,098,399 from the public offering Follow-on for the distribution of common shares. Balances were offset by expenses with issuance of shares, of R\$ 39,191 and R\$ 12,072 (net of deferred taxes), respectively. Accordingly, the balance of the capital reserve as share subscription premium at June 30, 2022 is R\$ 1,786,735 (R\$ 1,786,735 at December 31, 2021).

## **24.3 Earnings reserves**

### **a) Distribution of dividends**

Pursuant to the Company's Bylaws, shareholders are entitled to annual mandatory dividend equal to or higher than 25% of the Company's annual profit, as adjusted by the following additions or deductions:

- (i) 5% allocated to the legal reserve; and
- (ii) Amount for the contingency reserve and the reversal of the same reserves recognized in prior years. A portion of the profit may also be retained based on a capital budget for contribution of a statutory earnings reserve named “investment reserve”.

The Company's Bylaws also allow for the distribution of interim dividends, which can be included in the mandatory dividend.

Interest on capital is calculated on equity accounts by applying the variation of the long-term interest rate (TLP) for the year. The payment is contingent on the existence of profits in the year before the deduction of interest on capital, or of retained earnings and earnings reserve.

## **24.4 Legal reserve**

The legal reserve is recognized annually as an allocation of 5% of the Company's profit for the year, limited to 20% of the share capital. Its purpose is to preserve share capital. It can be used only to offset losses and for capital increase. When the Company reports a loss for the year, no additional legal reserve is recognized.



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### 24.5 Treasury shares

Company owned shares repurchased from the former owners of Vamos Máquinas, Vamos Seminovos and Borgato Serviços, together with its parent company, after the stock split (Note 24.1), totaled R\$ 11,508 represented by 8,000,000 shares at June 30, 2022 (R\$ 11,508 represented by 8,000,000 shares at December 31, 2021).

### 24.6 Investment reserve

The investment reserve preserves funds to finance the expansion of the activities of the Company and/or its subsidiaries and associates, including through subscriptions of capital increases or creation of new enterprises, to which up to 100% of the profit for the year remaining after the legal and statutory deductions may be allocated and whose balance cannot exceed the amount equivalent to 80% of the Company subscribed capital.

### 25. Insurance coverage

The Vamos Group has insurance coverage in amounts deemed sufficient by the Company to cover potential risks of its assets and/or liabilities related to transport of third-party cargo or assets. As to the vehicle fleet, most part is self-insured in view of the cost-benefit ratio of the premium.

Complete information on the insurance coverage is presented in note 27 to the individual and consolidated annual financial statements for the year ended December 31, 2021, issued on February 17, 2022.

### 26. Net revenue from sale, lease, rendering services and sale of decommissioned assets used in services rendered

#### a) Revenue flows

The Vamos Group generates revenue mainly from the sale of new and used vehicles, parts, lease and rendering services and sale of decommissioned assets.

	Parent company		Consolidated	
	06/30/2022	06/30/2021	06/30/2022	06/30/2021
Revenue from lease and rendering services	660,410	408,755	788,256	460,955
Revenue from sale of vehicles and accessories	-	-	1,245,550	654,222
Revenue from sale of decommissioned assets	139,379	69,222	109,722	70,821
<b>Total net revenue</b>	<b>799,789</b>	<b>477,977</b>	<b>2,143,528</b>	<b>1,185,998</b>

The reconciliation between the gross revenues and the net revenue presented in the statement of income is shown below:

	Parent company		Consolidated	
	06/30/2022	06/30/2021	06/30/2022	06/30/2021
<b>Gross revenue</b>	<b>877,197</b>	<b>528,469</b>	<b>2,349,407</b>	<b>1,302,052</b>
Less:				
Taxes on sales	(66,042)	(41,520)	(177,270)	(90,556)
Returns, discounts and rebates	(11,366)	(8,972)	(28,609)	(25,498)
<b>Total net revenue</b>	<b>799,789</b>	<b>477,977</b>	<b>2,143,528</b>	<b>1,185,998</b>

Taxes levied on sales consist primarily of ICMS (rates ranging from 7% to 19%), municipal tax on services (rates ranging from 2% to 5%), PIS (rates are either 0.65% or 1.65%) and COFINS (rates are either 3% or 7.65%).





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### b) Analysis of revenue from contracts with customers by segment

The following table presents the analytical composition of the revenue from contracts with customers of the main business lines and the timing of revenue recognition. It also includes reconciliation of the analytical composition of revenue with the Vamos Group's reportable segments.

	Parent company	
	Lease of trucks, machinery and equipment	
	06/30/2021	06/30/2021
<b>Main products and services</b>		
Revenue from leasing	660,410	408,755
Revenue from sale of decommissioned assets	139,379	69,222
<b>Total net revenue</b>	<b>799,789</b>	<b>477,977</b>
<b>Timing of revenue recognition</b>		
Products transferred at a point in time	139,379	69,222
Products and services transferred over time	660,410	408,755
<b>Total net revenue</b>	<b>799,789</b>	<b>477,977</b>



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	Consolidated									
	Truck, machinery and equipment dealerships		Lease of trucks, machinery and equipment		Customization of trucks		Eliminations		Total	
	06/30/2022	06/30/2021	06/30/2022	06/30/2021	06/30/2022	06/30/2021	06/30/2022	06/30/2021	06/30/2022	06/30/2021
<b>Main products and services</b>										
Revenue from leasing (a)	-	-	690,262	424,956	-	-	(1,175)	(663)	689,086	424,293
Revenue from services rendered (b)	62,655	36,983	509	-	32,000	-	(1,716)	(321)	99,170	36,662
Revenue from sale of decommissioned assets (b)	-	-	140,435	71,935	-	-	(30,713)	(1,114)	109,722	70,821
Revenue from sale of parts and accessories (b)	184,770	110,720	27	-	-	-	(3,786)	(3,517)	172,707	107,203
Revenue from sale of new vehicles (b)	998,895	491,500	-	-	-	-	(16,765)	(2,351)	984,715	489,149
Revenue from sale of used vehicles (b)	88,264	60,004	-	-	-	-	(136)	(2,134)	88,129	57,870
<b>Total net revenue</b>	<b>1,334,585</b>	<b>699,207</b>	<b>831,233</b>	<b>496,891</b>	<b>32,000</b>	<b>-</b>	<b>(54,291)</b>	<b>(10,100)</b>	<b>2,143,528</b>	<b>1,185,998</b>
<b>Timing of revenue recognition</b>										
Products transferred at a point in time	1,271,930	662,224	140,462	71,935	-	-	(51,399)	(9,116)	1,355,272	725,043
Products and services transferred over time	62,655	36,983	690,771	424,956	32,000	-	(2,891)	(984)	788,256	460,955
<b>Total net revenue</b>	<b>1,334,585</b>	<b>699,207</b>	<b>831,233</b>	<b>496,891</b>	<b>32,000</b>	<b>-</b>	<b>(54,291)</b>	<b>(10,100)</b>	<b>2,143,528</b>	<b>1,185,998</b>

(a) Revenue recognition in accordance with CPC 06 (R2) / IFRS 16 - Leases.

(b) Revenue recognition in accordance with CPC 47 (R2) / IFRS 15 - Revenue from Contracts with Customers.

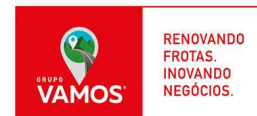
(i) The truck customization segment refers to the operations of BMB Brasil and BMB Mexico, which were acquired on June 22, 2021.



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### 27. Expenses by nature

The Vamos Group's statement of income is presented by function. Expenses by nature are as follows:

	Parent company		Consolidated	
	06/30/2022	06/30/2021	06/30/2022	06/30/2021
Cost of sales of new vehicles	-	-	(795,753)	(419,612)
Cost of sales of used vehicles	-	-	(72,940)	(37,006)
Fleet costs / expenses	(24,387)	(11,830)	(38,401)	(19,151)
Cost of sale of decommissioned assets	(105,359)	(50,961)	(75,495)	(52,901)
Cost of sales of parts and accessories	-	-	(140,827)	(78,810)
Personnel	(50,663)	(35,448)	(142,473)	(82,401)
Depreciation and amortization	(121,612)	(138,139)	(135,085)	(152,114)
Parts, tires and maintenance	(27,079)	(15,609)	(33,534)	(15,953)
Fuels and lubricants	(3,274)	(1,987)	(9,209)	(4,642)
(Provision) reversal for judicial and administrative litigation	(28)	-	579	(454)
Advertising and publicity	(2,878)	(954)	(3,474)	(1,766)
Services provided by third parties	(22,416)	(12,033)	(31,206)	(18,432)
Provision for expected credit losses ("impairment") of trade receivables	(13,330)	(5,073)	(16,280)	(8,460)
Provision for impairment of inventories	-	-	(2,828)	(3,717)
Electric power	(82)	(70)	(1,300)	(868)
Communication	(68)	(44)	(441)	(220)
Travel, meals and accommodation	(2,256)	(786)	(7,221)	(3,337)
Lease of properties	(589)	(55)	(1,063)	(370)
Lease of trucks, machinery and equipment	(510)	(223)	(1,615)	(89)
Revenue from sale of damaged vehicles	(1,348)	(4,549)	(2,520)	(5,118)
Tax expenses	(2,464)	(536)	(4,996)	(1,450)
Recovery of PIS and COFINS (i)	73,202	29,144	73,648	29,472
Extemporaneous tax credits	1,142	-	1,765	2,515
Other operating income (expenses), net	7,365	(6,115)	(26,837)	(5,412)
<b>Total</b>	<b>(296,634)</b>	<b>(255,268)</b>	<b>(1,467,506)</b>	<b>(880,296)</b>
Cost of sales, leases and rendering services	(131,617)	(155,526)	(1,193,176)	(714,811)
Cost of sale of decommissioned assets	(105,359)	(50,961)	(75,495)	(52,901)
Selling expenses	(24,363)	(17,981)	(94,540)	(52,847)
Administrative expenses	(22,899)	(26,489)	(99,866)	(59,766)
Provision for expected credit losses ("impairment") of trade receivables	(13,330)	(5,073)	(16,280)	(5,397)
Other operating income	3,075	711	18,254	7,266
Other operating expenses	(2,141)	(39)	(6,403)	(1,840)
<b>Total</b>	<b>(296,634)</b>	<b>(255,268)</b>	<b>(1,467,506)</b>	<b>(880,296)</b>

- (i) PIS and COFINS credits on purchase of inputs and depreciation charges as credits reducing cost of sales and services, in order to better reflect the nature of the respective credits and expenses.



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated

### 28. Finance result

	Parent company		Consolidated	
	06/30/2022	06/30/2021	06/30/2022	06/30/2021
<b>Finance income</b>				
Financial investments	157,718	6,972	164,503	8,798
Discounts obtained	13,768	3,133	13,952	2,377
Monetary variation income	1,846	-	2,435	-
Other finance income	-	611	8	1,711
Interest received	24,930	2,409	5,979	2,409
Taxes on finance income	(9,174)	-	(10,767)	-
<b>Total finance income</b>	<b>189,088</b>	<b>13,125</b>	<b>176,110</b>	<b>15,295</b>
<b>Finance costs</b>				
<b>Debt service costs</b>				
Interest on loans, borrowings and debentures	(439.064)	(105.943)	(439.116)	(106.230)
Interest and charges on leases payable	-	(56)	(167)	(56)
Interest on right of use	-	(987)	-	(987)
Exchange variation on loans	35.370	10.068	8.124	10.068
Charges on right-of-use property leases - IFRS 16	(1.271)	(1.074)	(4.411)	(3.301)
Interest on acquisition of companies	-	(115)	-	(115)
Gain (losses) on derivative transactions (hedge)	(42.237)	42.761	(17.310)	42.761
<b>Total debt service costs</b>	<b>(447.202)</b>	<b>(55.346)</b>	<b>(452.880)</b>	<b>(57.860)</b>
Interest payable	(2.478)	(1.106)	(6.791)	(1.531)
Bank expenses	(9.363)	-	(11.495)	-
Discounts granted	(265)	(939)	(1.004)	(1.300)
Indexation adjustments	-	-	2.018	-
Other finance costs	(565)	(4.513)	(2.546)	(6.007)
<b>Total finance costs</b>	<b>(459.873)</b>	<b>(61.904)</b>	<b>(472.698)</b>	<b>(66.698)</b>
<b>Net finance result</b>	<b>(270,785)</b>	<b>(48,779)</b>	<b>(296,588)</b>	<b>(51,403)</b>

### 29. Operating leases

#### 29.1 Group as a lessor

The Vamos Group has lease agreements of vehicles, machinery and equipment classified as operating leases, maturing through 2030. These agreements usually have terms from one to ten years, with option for renewal after termination of such term. The lease receipts are remeasured by inflation indexes, to reflect the market values.

The following table presents an analysis of the maturities of lease payments, showing undiscounted lease payments that will be received after the reporting date.

Up to 1 year	1 to 2 years	3 to 4 years	5 to 6 years	Over 7 years	Total
2,505,185	2,381,866	2,119,817	1,732,946	2,054,535	10,794,350

### 30. Earnings per share

The calculation of basic and diluted earnings per share was based on the profit attributable to the holders of common shares and on the weighted average number of common shares outstanding.

#### a) Earnings per share

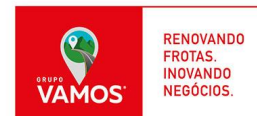
	06/30/2022	06/30/2021
<b>Numerator:</b>		
Profit for the period	264,345	173,272
<b>Denominator:</b>		
Weighted average number of common shares outstanding (e.g., treasury)	968,987,970	238,396,610
<b>Basic and diluted earnings per share - R\$</b>	<b>0.27281</b>	<b>0.72682</b>



## Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended June 30, 2022

In thousands of Brazilian Reais, unless otherwise stated



### Weighted average number of common shares

	06/30/2022	06/30/2021
Common shares - January 1	968,987,970	238,396,610
(+) Issue of new shares	-	-
(+) Stock split (ii)	-	-
<b>Weighted average number of common shares outstanding</b>	<b>968,987,970</b>	<b>238,396,610</b>

As mentioned in explanatory note 24.1, on August 13, 2021, an Extraordinary General Meeting ("AGE") was held, which resolved to split the common shares in the proportion of 1 to 4, without change to the balance of share capital.

The Company had no transactions or agreements involving common shares or potential shares with impact on diluted earnings per share.

### 31. Supplemental statement of cash flows information

The statements of cash flows under the indirect method are prepared and presented in accordance with the accounting pronouncement CPC 03 (R2) / IAS 7 – Statement of Cash Flows.

The Vamos Group made acquisitions of vehicles, machinery and equipment for expansion of its fleet, and part of these did not affect cash because they are financed, or were transferred through merger. These acquisitions without cash outflow effect are as follows:

	Parent company		Consolidated	
	06/30/2022	06/30/2021	06/30/2022	06/30/2021
<b>Reconciliations between additions to property and equipment and additions to cash flows:</b>				
Total additions to property and equipment	2,961,290	1,075,617	3,003,988	1,125,952
<b>Additions without cash disbursement:</b>				
Additions of right-of-use leases	(20)	(1,374)	(4,448)	(6,644)
<b>Additions settled with cash flows:</b>				
<b>Total</b>	<b>2,961,270</b>	<b>1,016,393</b>	<b>2,999,540</b>	<b>1,060,987</b>
<b>Statements of cash flows</b>				
Property and equipment for leasing	2,957,042	1,011,824	2,978,214	1,025,203
Property and equipment for investment	4,228	4,569	21,326	35,784
<b>Total</b>	<b>2,961,270</b>	<b>1,016,393</b>	<b>2,999,540</b>	<b>1,060,987</b>

### 32. Subsequent events

On July 1, 2022, the Truckvan acquisition transaction was closed, as mentioned in Note 1.1.

On July 1, 2022, Vamos Máquinas e Equipamentos S.A., Company's direct subsidiary, merged its subsidiary Monarca Máquinas e Implementos Agrícolas Ltda.. The purpose of the merger is to promote administrative and economic benefits, and the consequent operational streamlining of the segment of lease of Valtra-branded machinery and equipment.

\* \* \* \* \*