

2Q24 CONSOLIDATED RESULTS



LEADERSHIP, SCALE AND REACH IN RENTALS ARE UNIQUE AND STRATEGIC LEVERS THAT DRIVE VAMOS' DEVELOPMENT

Leader in the truck and machinery rental and sales market with customized services that cater to different business segments and offer unique benefits to our customers.



RENOVANDO
FROTAS.
INOVANDO
NEGÓCIOS.



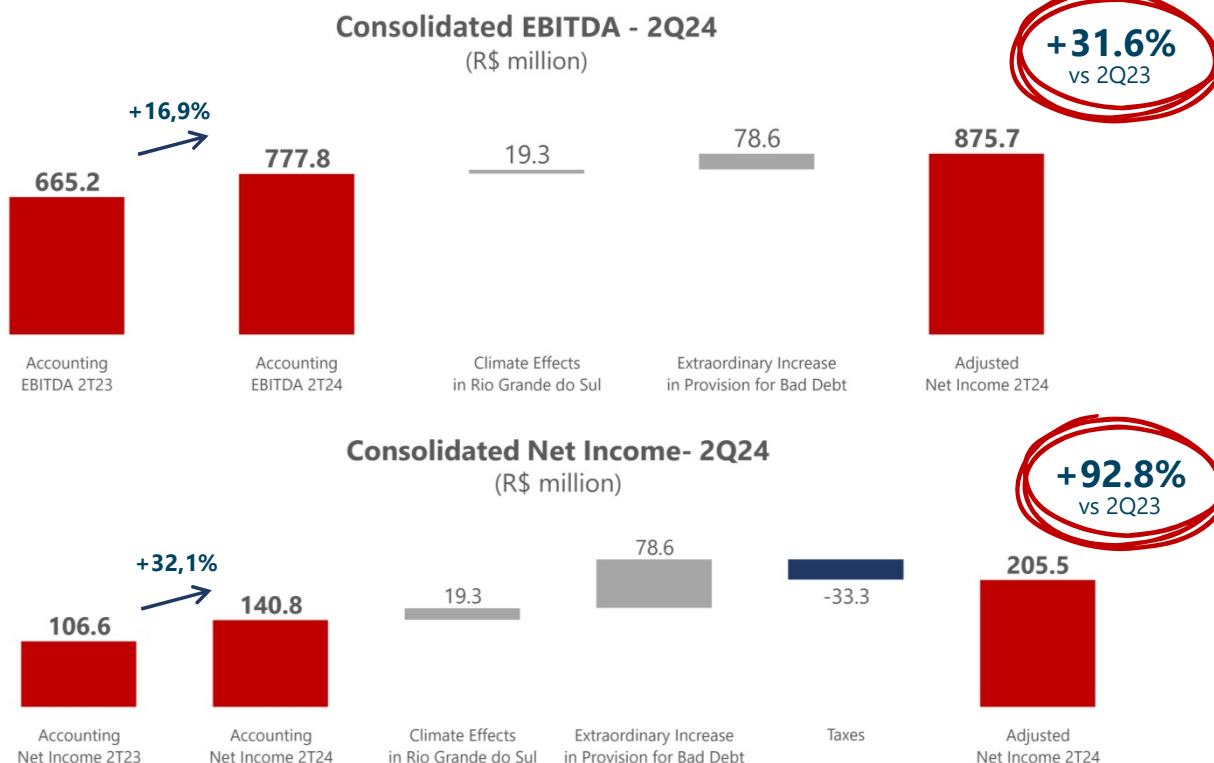


DISCLAIMER

- > This material has been prepared by **VAMOS** and may include statements that represent expectations about future events or results. Such information is based on the beliefs and assumptions of the Company's management and on currently available information.
- > Forward-looking statements are highly dependent on, among other things, market conditions, government regulations, industry performance and the Brazilian economy; operating data may affect VAMOS' future performance and lead to results that differ materially from those expressed in such forward-looking statements. This presentation is a summary and does not purport to be complete.
- > The Company's shareholders and potential investors should always read this presentation together with the Financial Statements and the Earnings Release.

OPERATING RESULT DRIVEN BY RENTAL PERFORMANCE

IMPACTED BY NON-RECURRING ITEMS



Non-recurring items - 2Q24

- **Climate Effects in Rio Grande do Sul - (R\$ 19.3 million)**

Loss of parts inventory and damage to assets to be sold

- **Increase in Provision for Bad Debts - (R\$ 78.6 million)**

Extraordinary accounting entry due to the deterioration of the financial situation of certain customers in some economic sectors or in judicial recovery (e.g. commodities transportation in the Midwest), where assets were returned, and had appreciation in the period.

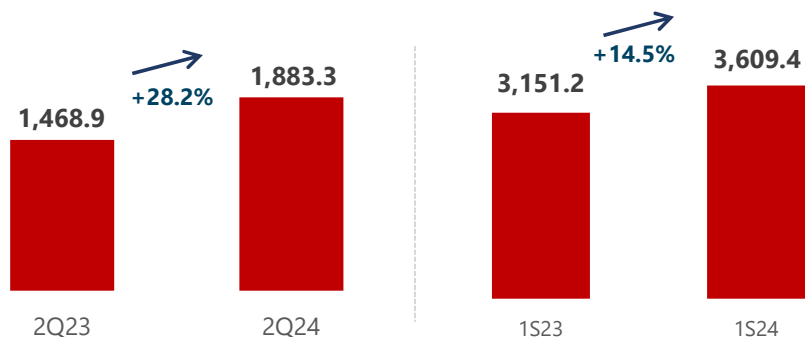
We will present information from 2Q24 and 1S24 throughout this material with the numbers in the Adjusted view, through better comparability.

CONTINUOUS RENTAL GROWTH

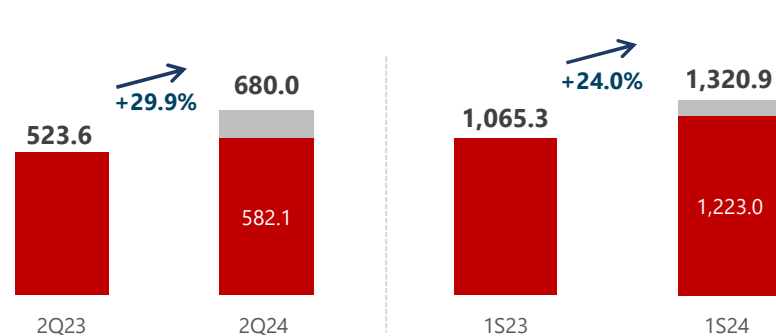
CONTRIBUTES TO THE CONSISTENCY OF CONSOLIDATED RESULTS

2Q24 Consolidated

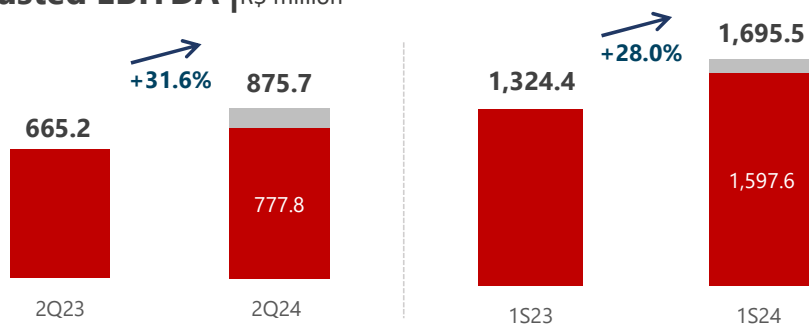
Net Revenue | R\$ million



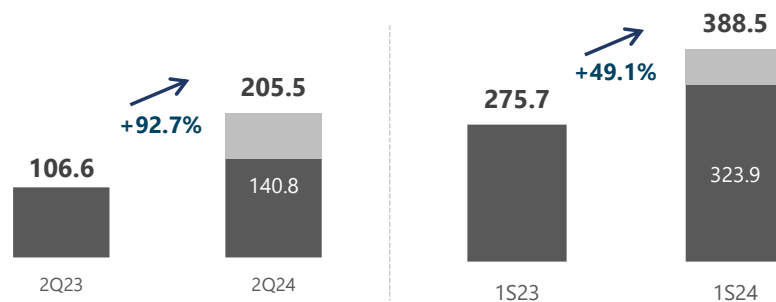
Adjusted EBIT | R\$ million



Adjusted EBITDA | R\$ million



Adjusted Net Profit | R\$ million



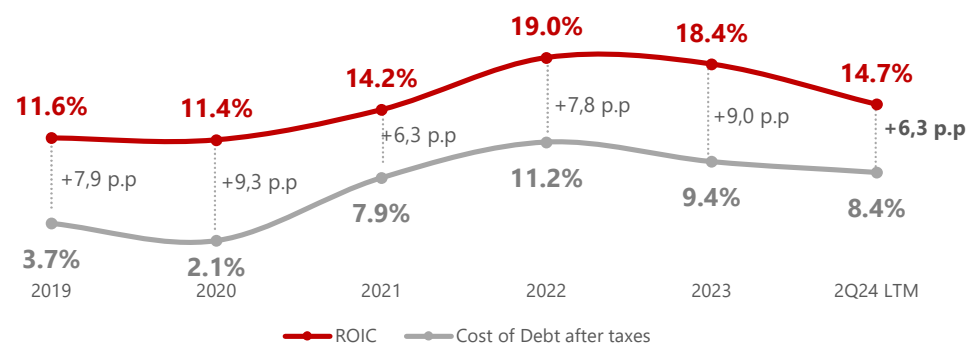
■ Non-recurring items (see slide 3)

TRACK RECORD OF RENTAL OPERATING PROFIT

CONTRIBUTES TO CONSISTENT ROIC SPREAD LEVEL

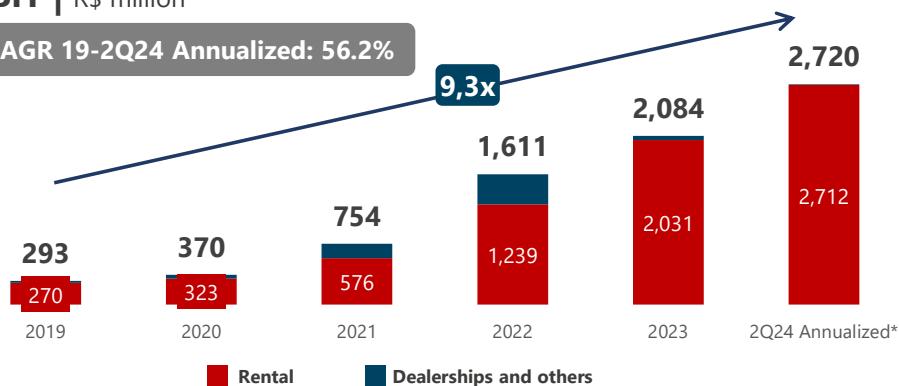
2Q24 Consolidated

ROIC | %



EBIT | R\$ million

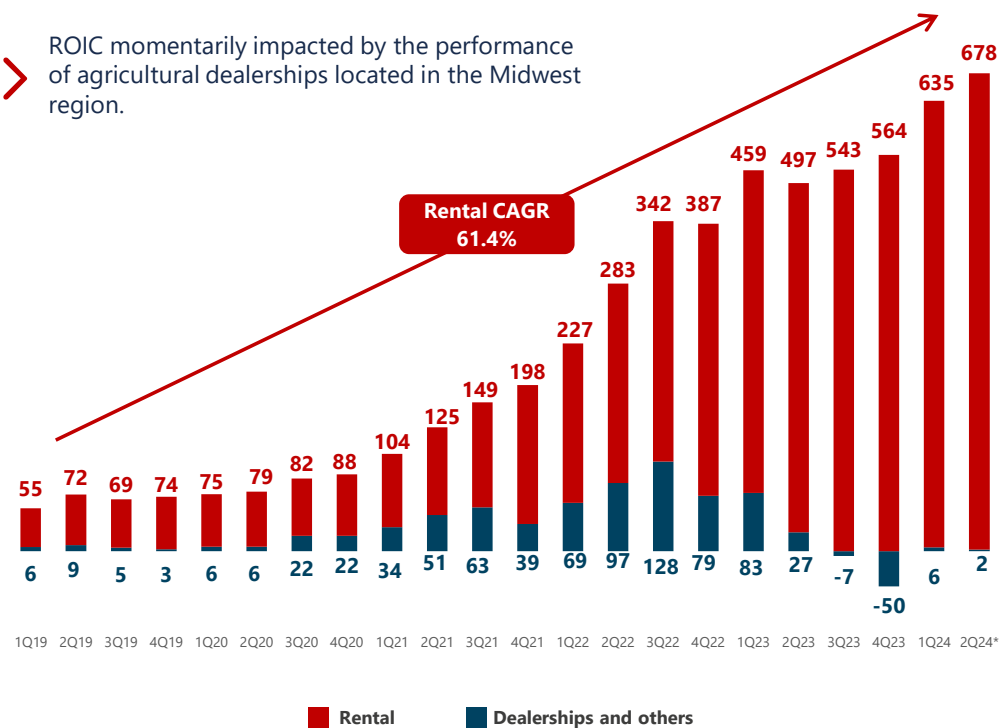
CAGR 19-2Q24 Annualized: 56.2%



EBIT by segment | R\$ million

> Consistent rental EBIT ensures predictability in results and returns.

> ROIC momentarily impacted by the performance of agricultural dealerships located in the Midwest region.



LTM 2Q24 ROIC: Excludes the effect of the appropriation of the ICMS subsidy for years prior to 2023 made in 4Q23. Excluding the full effect of the subsidy, LTM 2Q24 ROIC was 13.9%.

* Annualized 2Q24 considers 2Q24 EBIT multiplied by 4. Excludes extraordinary and non-recurring items.



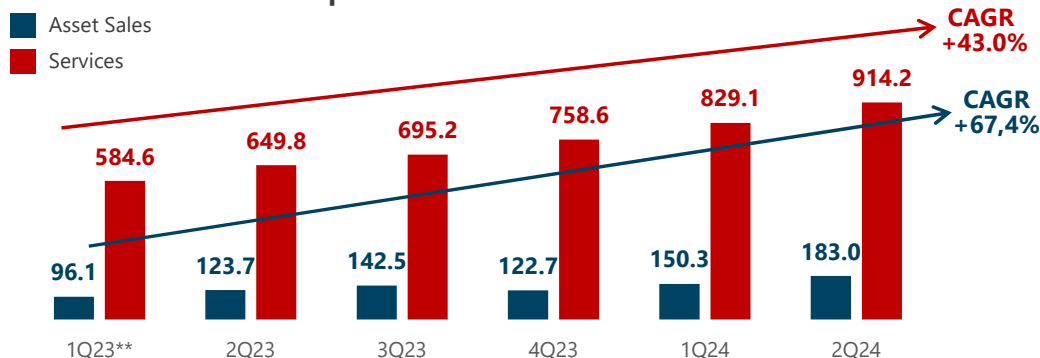
RENTAL 2Q24

CONSISTENT PROGRESS IN RENTAL RESULTS

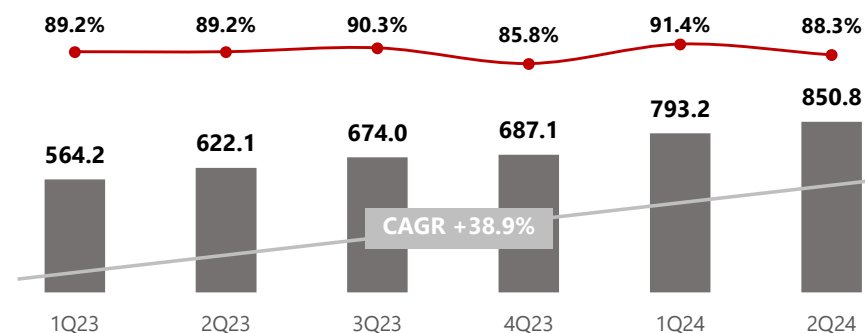
SUPPORTS PREDICTABILITY FOR THE RESULTS

Rental 2Q24

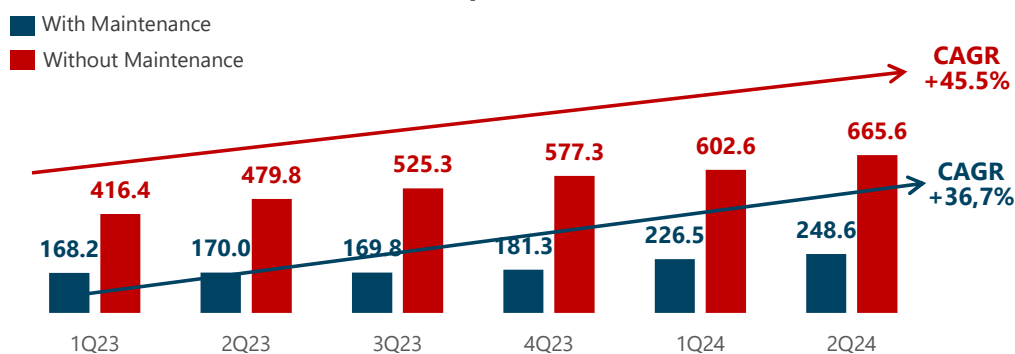
Total Net Revenue | R\$ million



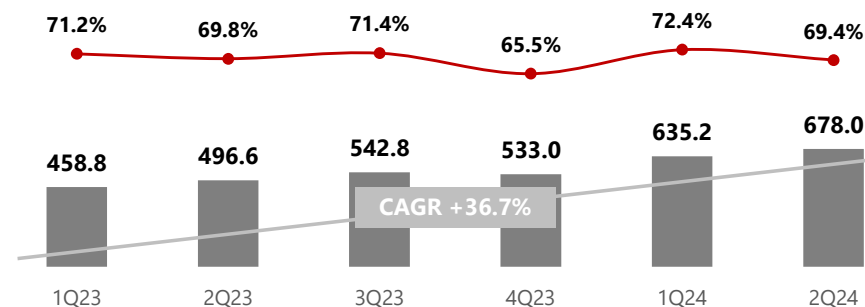
Adjusted EBITDA* | R\$ million



Net Revenue from Services | R\$ million



Adjusted EBIT* | R\$ million



*Excludes extraordinary and non-recurring items.

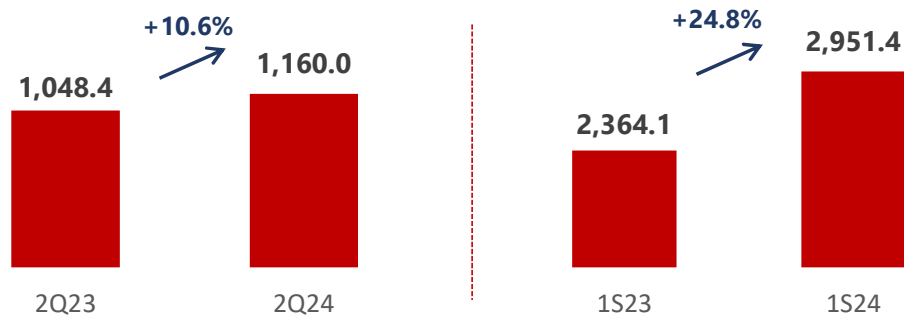
**Excludes the non-recurring sale of assets in 1Q23.

RECORD IN ASSET DEPLOYMENT IN THE SEMESTER

REINFORCES THE GREAT COMMERCIAL OPPORTUNITIES

Rental 2Q24

Deployed CAPEX | R\$ million

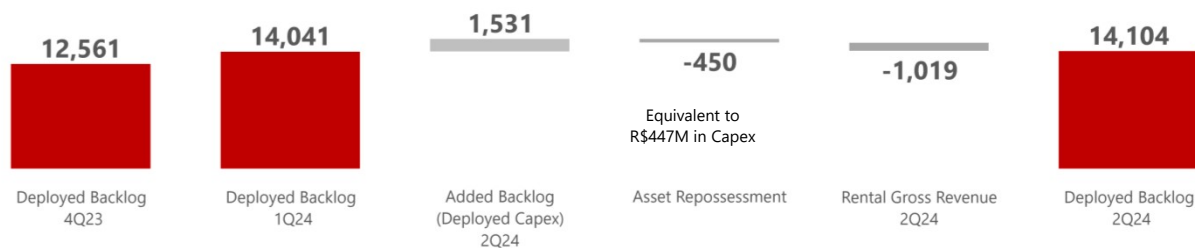


R\$ 1.2 bn deployed CAPEX in 2Q24:

- R\$ 1.090 bn new assets
- R\$ 70 million redeployment

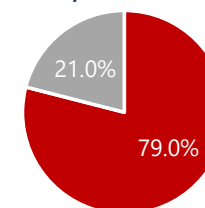
Evolution of deployed backlog

R\$ million



% Rented fleet vs. total fleet

Total Fleet
50,384 assets



**89.8%
Rented fleet***

■ Trucks ■ Machines

* The rented fleet includes assets in operation with our clients and in the process of being deployed.

SEMPRE NOVO

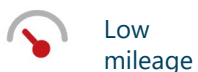
SMART SOLUTION FOR OUR CUSTOMERS AND A GOOD OPPORTUNITY FOR NEW PROFITABLE CONTRACTS



> What is it?

Used assets (Euro5) with low mileage and available for rental or sale.

> Advantages of SEMPRE NOVO assets



Low mileage



Variety of makes and models, applicable to several industries



Euro5 Fleet



Registered vehicles with current documentation



Warranty



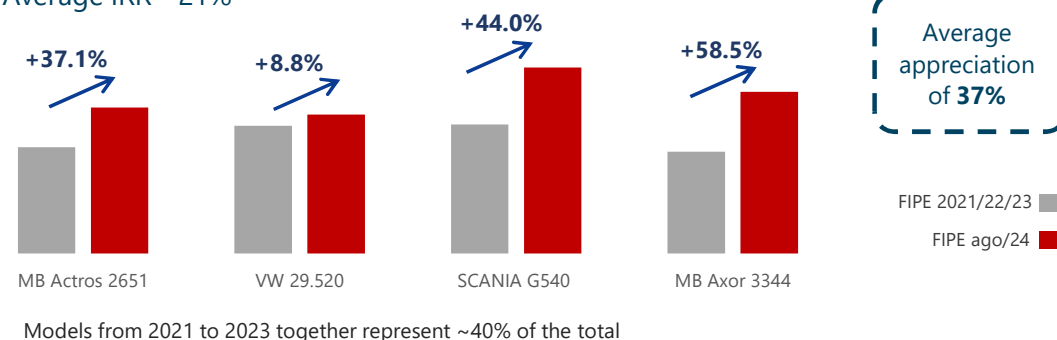
Immediate delivery

> Applicability sectors

Food, Chemical, Fuel, Long-distance transport, Shippers and Agribusiness.

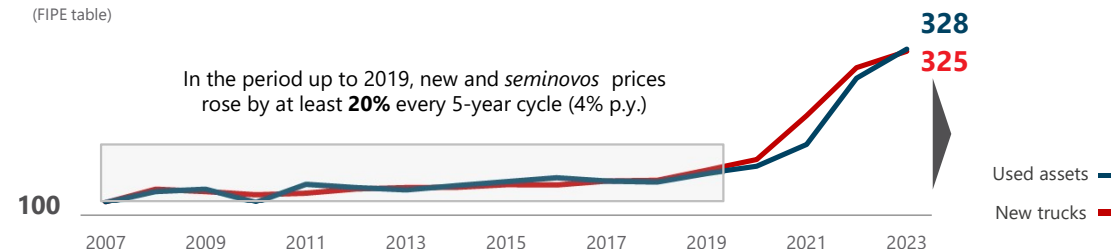
> Opportunities

Contracted Capex 2Q24: **+R\$39M**
Average IRR ~21%



> Strong correlation between the price of new truck and seminovos

(FIPE table)



In line with our strategy and unique scale, the second cycle of liquid asset leasing, which has appreciated in recent years, has the potential to generate new contracts with attractive profitability.

PACE OF CONTRACTED CAPEX

UNDERPINS CONTINUED GROWTH WITH FOCUS ON PROFITABILITY

Rental 2Q24

Negotiated contracts in 2Q24

Indicators (R\$ million)	2Q24	
Contracted CAPEX ⁽²⁾	1.271,1	> 2.56% average yield of new contracts in 2Q24.
Monthly Billing	32,5	> 12p.p.(1) average IRR Spread of the contracts signed.
Average Billing Time (months)	49,3	

(1) IRR - cost of debt after tax at the end of 2Q24

(2) Part of the contracted Capex has already been deployed in the period.

Sector profile of negotiated contracts in 2Q24



Gross fixed assets that generate revenue | R\$ million

(R\$ million)	2Q23	3Q23	4Q23	1Q24	2Q24
Gross Fixed Assets Vehicles and Machinery (IS Holding)	13,142	13,274	13,947	15,350	16,105
% Fixed assets w/o contribution to revenues in the quarter*	21.6%	14.1%	11.6%	15.4%	14.5%
% Gross assets for rental generating revenue	78.4%	85.9%	88.4%	84.6%	85.5%

* Includes new and used assets available for rental, assets under deployment and rented assets that did not generate revenue specifically in Q1.



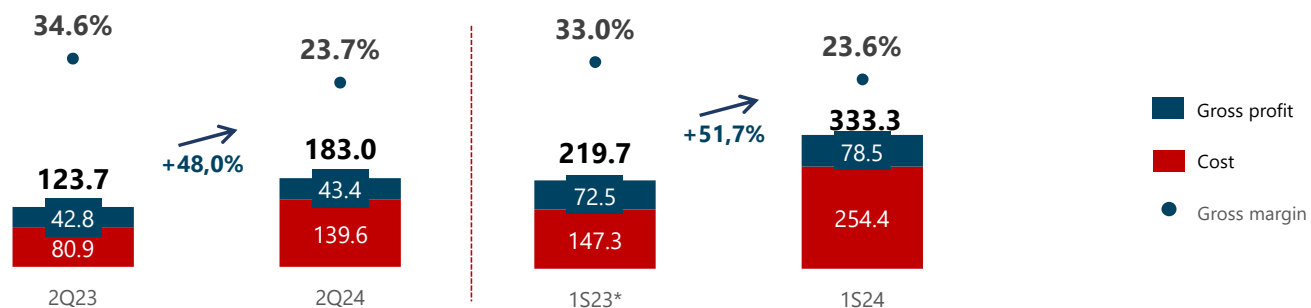
ASSET SALES 2Q24

ASSET SALES PERFORMANCE

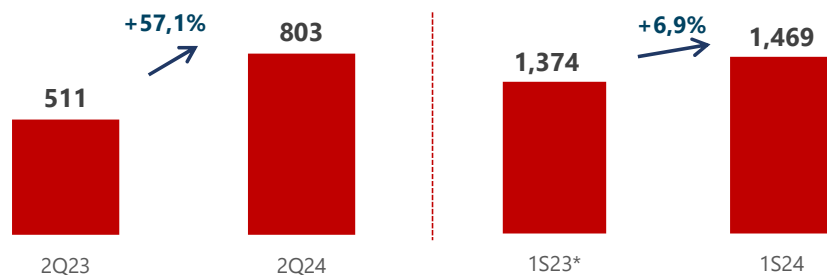
INDICATES OUR ABILITY TO PURCHASE QUALITY AND HIGHLY LIQUID ASSETS ON FAVORABLE TERMS

Asset Sales 2Q24

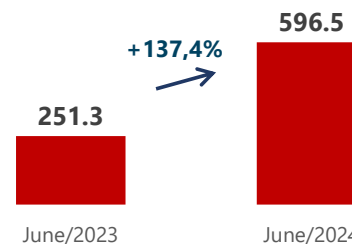
Net Revenue, Net Profit (R\$ millions) and Gross Margin (%)



Assets Sold |



Inventory | R\$ millions



> Increase in inventory reflects the greater volume of assets repossessed.

* Excludes non-recurring asset sales in 1Q23.



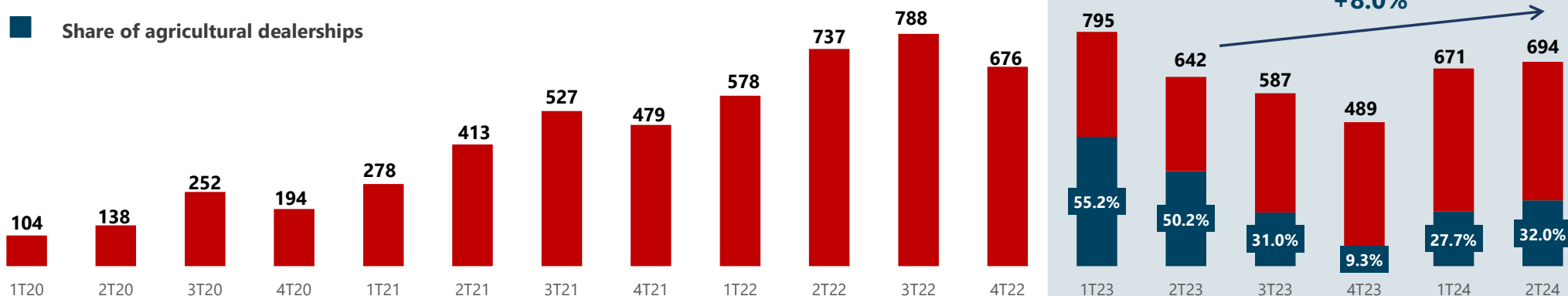
DEALERSHIPS 2Q24

FOCUS ON SAVINGS AND RETURN TO PROFITABILITY AS RESULTS REMAIN UNSATISFACTORY

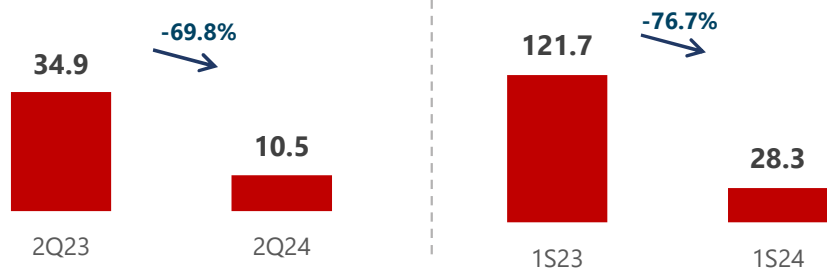
Dealerships 2Q24

Net Revenue | R\$ millions

■ Share of agricultural dealerships



Adjusted EBITDA | R\$ millions



- > Trucks and construction line (yellow line) goods having normal performance and contributing positively to the segment's results.
- > Agribusiness: given the downward cycle with no signs of recovery, we remain focused on reducing inventories, reducing expenses and personnel, and improving working capital.

* Excludes extraordinary and non-recurring items

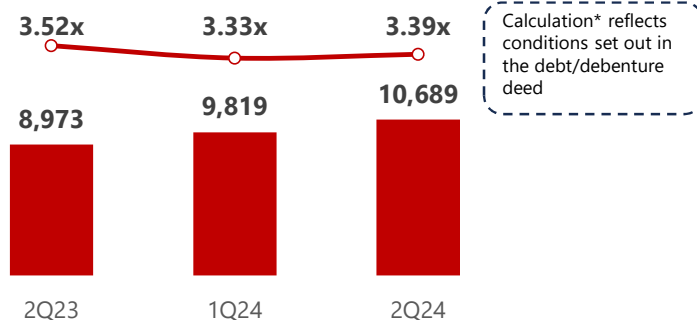


FINANCIAL INFORMATION 2Q24

FOCUS ON OPTIMIZING WORKING CAPITAL AND DELEVERAGING

Financial Mgmt. – VAMOS Consolidated

Net Debt and Leverage | R\$ million



Loans and Financing (R\$ millions)	2Q23	1Q24	2Q24	Var% Q/Q	Var% Y/Y
Gross Debt	10,334.5	12,277.6	12,787.4	4.2%	23.7%
Cash and investments	1,361.8	2,458.9	2,098.2	-14.7%	54.1%
Net Debt	8,972.7	9,818.7	10,689.2	8.9%	19.1%

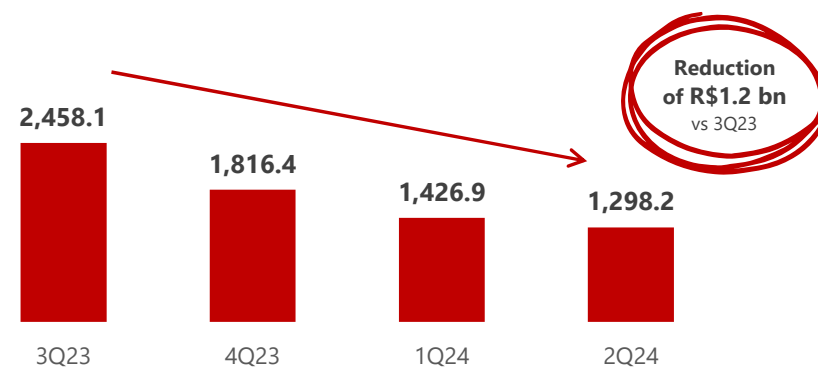
Leverage Indicators	2Q23	1Q24	2Q24	Covenants
Net Debt/ EBITDA	3.52x	3.33x	3.39x	Max. 3.75x

* Definition for calculating leverage for covenant purposes:

- Net debt: includes debt-related derivative assets and liabilities (MTM)
- EBITDA LTM: includes the EBITDA LTM of the acquired companies and excludes the effects of impairment of assets that occurred in the last twelve months, related to the extraordinary effects of this quarter and the impairment of recurring UDM accounts receivable (PDD), as set out in the deed of our debentures.

Working Capital | R\$ million

(Includes: Accounts Receivable, Inventory, Assets Held for Sale, Suppliers, Floor Plan and Suppliers financing)



> Focus on reducing inventory lines and accounts receivable from dealerships throughout the year.

> Increase in the supplier line, with longer payment terms and favorable commercial conditions.

FINANCIAL MANAGEMENT ALIGNED WITH THE INVESTMENTS MADE, PRESERVING PROFITABILITY

Indebtedness and financial management profile



Current cash position covers gross debt **until mid-2026**



Available revolving lines: **R\$639 million**
11th issue of debentures: **R\$1,050 billion** (July/24)

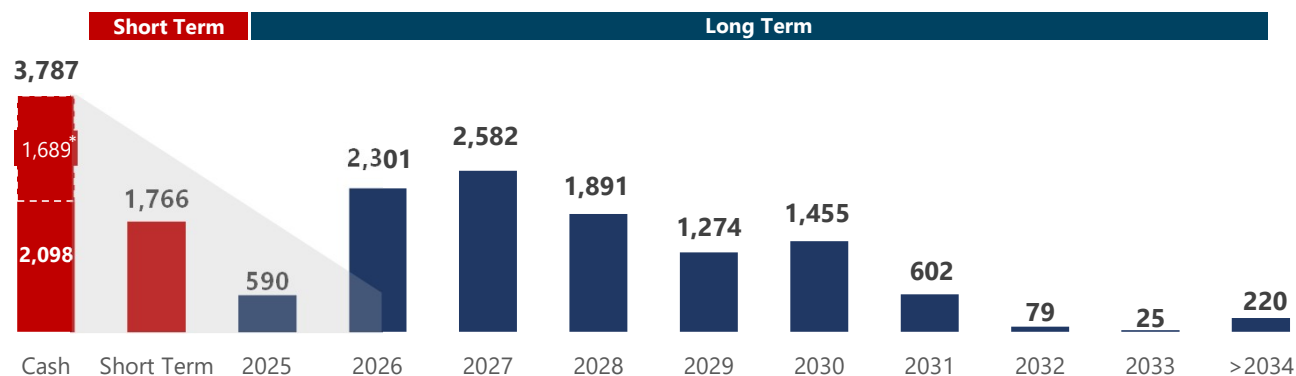


Average net debt maturity **of 4.5 years**

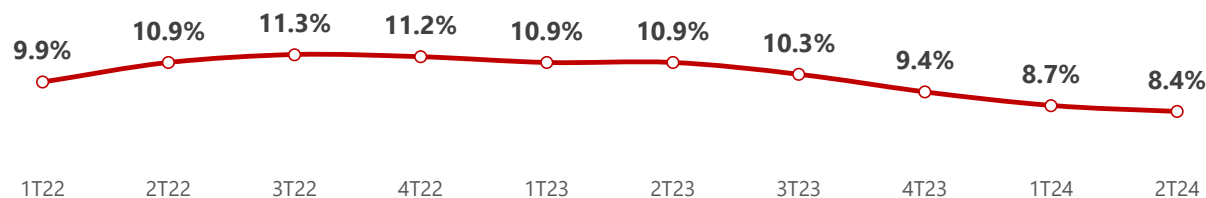


'AAA(bra)' by **FitchRatings**
'brAA+' by **S&P Global**

Gross debt maturity schedule | R\$ million



Cost of debt after tax (p.a.) – CDI end of period



*Includes the amount of repo lines available and funding from the 11th issue of debentures with settlement in July/2024.



TAKEAWAY MESSAGES



Rental

- > **R\$ 1.3bn of Contracted Investments:** healthy and consistent demand with preserved profitability.
- > **R\$ 1.2bn of Deployed Capex:** consistent pace ensuring good asset turnover.
- > **89.8% of fleet rented (85.5% of fixed assets generating revenue):** reflects returns in the period and the opportunity for a new rental cycle.
- > **Second cycle of asset leasing (Sempre Novo):** assets already invested by the Company in excellent conditions, appreciated, with high liquidity, which will generate a new cycle of revenue and profitable contracts.
- > **Asset sales:** evolves consistently given the quality of our purchases, liquidity of our assets and the recurring market demand.



DEALERSHIPS

- > **Trucks and heavy equipment:** normalized performance and contributing positively to the segment's results.
- > **Agribusiness:** given the down cycle with no signs of recovery yet, we remain focused on reducing inventories, reducing expenses and personnel and improving working capital.





GRUPO
VAMOS[®]

Thank you.

Investor Relations

ri.grupovamos.com.br
ri@grupovamos.com.br
+55 11 2388-5336
+55 11 3154-4065

UMA EMPRESA DO GRUPO
 **SIMPAR**