

GRANBIO INVESTIMENTOS S.A.

National Corporate Taxpayer's Register of the Ministry of Finance (CNPJ/MF) No.
14.191.427/0001-29
State Registration (NIRE) No: 35.300.412.044

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON AUGUST 20, 2020

DATE, PLACE AND TIME: On August 20, 2020, at 6:00 p.m., at the Company's head office located at Avenida Brigadeiro Faria Lima 2.277, 15º andar, conjuntos 1503 e 1504, in the city of São Paulo, state of São Paulo.

PARTICIPANTS: Carlos Arruti Rey – President; and Guilherme Mottin Refinetti – Secretary.

CALL AND ATTENDANCES: Call duly made under the terms of the Company's Bylaws, with the participation, either in person or by teleconference, pursuant to article 19, paragraph 1 of the Company's Bylaws, of all the directors, who sign these minutes.

AGENDA: to consider and deliberate on the following agenda:

- (i) take the management accounts, examine, discuss and manifest on the Company's Financial Statements, accompanied by the Independent Auditors' Report, for the fiscal years ending on December 31, 2017 and 2018;
- (ii) to resolve on the ratification of the allocation of profits for the fiscal years ended December 31, 2017 and 2018;
- (iii) take the management's accounts, examine, discuss and manifest on the Management's Report and the Company's Financial Statements, together with the Independent Auditors' Report, for the fiscal year ended December 31, 2019;
- (iv) to resolve on the allocation of the net income for the fiscal year ended December 31, 2019;
- (v) to deliberate on the election of the Chief Financial Officer and Investor Relations Officer, pursuant to Article 16 of the Company's Bylaws, as well as on the re-election and consolidation of the members of the Executive Board, with a unified term of office of 2 (two) years;
- (vi) to resolve on the approval of the Company's corporate governance policies and regulations, in view of the necessary alignment with the governance requirements set forth in the Issuer's Manual and B3's New Market Listing Regulations ("New Market Regulations"), (a) Company's Material Information Disclosure Policy, (b) Company's Securities Trading Policy, (c) Policy for the Indication of members of the Board of Directors, Committees and Management of the Company, (d) Policy for Transactions with Related Parties, (e) Risk Management Policy; (f) Company's Key Persons Remuneration Policy; (g) Internal Regulations of the Audit Committee; and (h) Internal Regulations of the Board of Directors;
- (vii) to deliberate on the creation of the Company's Audit Committee and election of its members;
- (viii) to deliberate about the approval of the Company's Business Plan for the years 2020/2030; and
- (ix) to deliberate on the ratification of the acts practiced until then by the Company's management in relation to the resolutions above.

DELIBERATIONS: examined and discussed the matters on the agenda, the members of the Board of Directors, by unanimous vote without any restrictions:

1. Expressed a favorable opinion on the Company's Financial Statements, together with the Independent Auditors' Report, for the fiscal years ending December 31, 2017 and 2018;
2. Ratified the proposal for allocation of the net income for the fiscal years ending December 31, 2017 and 2018;
3. Expressed a favorable opinion on the management accounts and the Management Report, as well as on the Company's Financial Statements, together with the Independent Auditors' Report, for the fiscal year ended December 31, 2019;
4. Expressed a favorable opinion on the allocation of the net income for the year ended December 31, 2019;
- 4.1. The board members also approved the submission of the matters indicated in items 1 to 4 above for the consideration of the Company's shareholders.
5. Approved:
 - a) The election, for the positions of Chief Financial Officer and Investor Relations Officer, of Mr. Guilherme Mottin Refinetti, Brazilian, married in a regime of total separation of assets, business administrator, holder of Identity Card RG n. 21.881.721-6 SSP-SP, enrolled with the CPF under number 305.827.398-37, with address located in the city of São Paulo, state of São Paulo at Avenida Brigadeiro Faria Lima 2.277, 15th floor, suite 1503, Jardim Paulistano, CEP 01452-000;
 - b) The reelection, for the positions of Director without specific designation, of Mr. (i) Carlos Arruti Rey, Brazilian, married, lawyer, registered with the CPF under nº 805.884.415-20, holder of Identity Card RG nº 0661355403 SSP/BA; and (ii) João Baptista Farah Emiliano, Brazilian, judicially separated, chemical engineer, holder of Identity Card RG nº 06. 915.141-51/SSP-BA, registered at the CPF under no. 713.511.087-00, both with address located in the city of São Paulo, state of São Paulo at Avenida Brigadeiro Faria Lima 2.277, 15th floor, suite 1503, Jardim Paulistano, CEP 01452-000;
 - c) As a result of the election of Mr. Paulo Eduardo Nigro, Brazilian, married, engineer, holder of Identity Card RG No. 41660857/SSP-SP, registered with the CPF/ME under No. 064.352.268-90, with address located in the city of São Paulo, state of São Paulo at Avenida Brigadeiro Faria Lima 2. 277, 15th floor, suite 1503, Jardim Paulistano, Zip Code 01452-000, for the position of Chief Executive Officer to have taken place at a Board of Directors Meeting held on February 5, 2020, postponing his term of office to August 20, 2022.
- 5.1. The officers elected herein declared, according to the terms of investiture attached hereto and under the penalties of the law, that (i) they are not impeded from exercising the Company's management, even if temporarily, by special law, or by virtue of condemnation for bankruptcy, prevarication, bribery, concussion, embezzlement, against the popular economy, against the national financial system, against competition defense rules, against consumer relations, public faith or property, or criminal penalty that sees, even temporarily, access to public offices, as provided for in Article 147, Paragraph 1 of the Corporation Law; (ii) meet the requirement of unblemished reputation established in Article 147, Paragraph 3, of the Brazilian

Corporate Law; and (iii) do not hold office in a company which may be considered a competitor of the Company, and do not have, nor represent, conflicting interest with that of the Company, pursuant to items I and II of Paragraph 3 of Article 147 of the Brazilian Corporate Law.

5.2. The officers elected herein take office by signing the respective terms of office attached to these minutes, with terms of office ending on August 20, 2022.

5.3. In view of the resolutions taken in item 5 and sub-items above, the Company's Executive Board is now composed as follows:

(i) **Paulo Eduardo Nigro**, Brazilian, married, engineer, holder of Identity Card RG No. 41660857/SSP-SP, registered at the CPF/ME under No. 064.352.268-90, with address located in the city of São Paulo, state of São Paulo at Avenida Brigadeiro Faria Lima 2.277, 15th floor, suite 1503, Jardim Paulistano, Zip Code 01452-000, as the Company's Chief Executive Officer;

(ii) **Carlos Arruti Rey**, Brazilian, married, lawyer, registered at the CPF under nº 805.884.415-20, holder of ID RG nº 0661355403 SSP/BA; and **João Baptista Farah Emiliano**, Brazilian, judicially separated, chemical engineer, holder of ID RG nº 06.915. 141-51/SSP-BA, enrolled with the CPF under No. 713.511.087-00, both with addresses located in the city of São Paulo, state of São Paulo at Avenida Brigadeiro Faria Lima 2.277, 15th floor, suite 1503, Jardim Paulistano, Zip Code 01452-000, as Officers without specific designation of the Company; e

(iii) **Guilherme Mottin Refinetti**, Brazilian, married in a regime of total separation of assets, business administrator, holder of Identity Card RG No. 21.881.721-6 SSP-SP, registered with the CPF/ME under No. 305.827. 398-37, with address located in the city of São Paulo, state of São Paulo at Avenida Brigadeiro Faria Lima 2.277, 15th floor, suite 1503, Jardim Paulistano, Zip Code 01452-000, as the Company's Chief Financial Officer and Investor Relations Officer.

6. Approved the Company's corporate governance policies and regulations, in view of the necessary alignment with the governance requirements set forth in the Issuer's Manual and the Novo Mercado Regulations, all duly filed at the Company's headquarters, and they are: (a) the Company's Material Information Disclosure Policy, (b) the Company's Securities Trading Policy, (c) the Policy for the Appointment of Members of the Board of Directors, Committees and Executive Officers, (d) the Policy for Transactions with Related Parties, (e) the Risk Management Policy; (f) Company's Key Persons Remuneration Policy; (g) Internal Regulations of the Audit Committee; and (h) Internal Regulations of the Board of Directors;

7. Approved the creation of the Audit Committee of the Company, which will initially be composed of the following members who are now elected: (i) **Emílio Humberto Carazzai Sobrinho**, Brazilian, divorced, administrator, holder of ID RG nº 1.102.550 SSP/PE and enrolled in the CPF/MF under nº 037.321.504-53, with professional office located at Av. Brigadeiro Faria Lima, nº 2.894, conjunto 52, CEP 01451-000; (ii) **Mario Augusto da Silva**, Brazilian, living in a stable union, business administrator, holder of ID RG under nº 07.709.192-27, enrolled in the CPF under nº 925. 760,875-15, with business address at Avenida Brigadeiro Faria Lima, nº 2,277, 15º andar, conjunto 1504, CEP 01452-000, Jardim Paulistano, in the City of São Paulo, State of São Paulo; and (iii) **Edna Sousa Holanda**, Brazilian, single, economist, holder of Identity Card RG under nº 15. 876,464, registered at the CPF under number 063,524,958-85, with address at Rua São Felipe, 145 apartamento 31 - Parque São Jorge - São Paulo - CEP 03085-010.

- 7.1.** The members of the Audit Committee elected herein, declared, according to the terms of possession attached hereto and under the penalties of the law, (i) not to be hindered by special law, or convicted of bankruptcy, prevarication, bribery, concussion, embezzlement, against the popular economy, public faith or property, or the criminal penalty that sees, even if temporarily, access to public positions, as provided for in §1 of art. 147 of Law nº 6. (ii) that have not been sentenced to the penalty of suspension or temporary disqualification applied by the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários) that renders him ineligible for the position of publicly-held company management, as established in paragraph 2 of art. 147 of Law nº 6. 404/76; (iii) that meet the requirement of unblemished reputation established in paragraph 3 of art. 147 of Law 6,404/76; and (iv) that do not hold a position in a company that may be considered a competitor of the Company and, do not have, nor represent, a conflicting interest with that of the Company, pursuant to items I and II of paragraph 3 of art. 147 of Law 6,404/76.
- 7.2.** The members of the Audit Committee elected herein take office by signing the respective terms of office attached to these minutes, with terms of office that shall end at the first meeting of the Board of Directors subsequent to the Company's ordinary general meeting of 2021.
- 8.** Approval of the Company's Business Plan for the years 2020/2030, according to documents filed at the Company's headquarters; e
- 9.** Ratified the acts practiced until then by the Company's management in relation to the above resolutions.

CLOSURE: there being nothing more to discuss, the present minutes were drawn up, and then read, approved and signed by all those present. Signatures: Table: Carlos Arruti Rey - President; and Guilherme Mottin Refinetti - Secretary. Board Members: Paulo Eduardo Nigro, Miguel de Almeida Gradin, Rodrigo Brandão Tourinho Dantas, and Emílio Humberto Carazzai Sobrinho. Check with the original written in his own book.

Carlos Arruti Rey
President

Guilherme Mottin Refinetti
Secretary

Minutes of the Board of Directors
Held on August 20, 2020.

GRANBIO INVESTIMENTOS S.A.

ANNEX I – TERMS OF INVESTITURE

GRANBIO INVESTIMENTOS S.A.

NIRE 35.300.412.044
CNPJ/MF 14.191.427/0001-29

TERM OF INVESTITURE

By the present term of investiture, the undersigned, Mr. **Paulo Eduardo Nigro**, Brazilian, married, engineer, holder of Identity Card RG No. 41660857/SSP-SP, registered with the CPF/ME under No. 064.352. 268-90, with address located in the city of São Paulo, state of São Paulo at Avenida Brigadeiro Faria Lima 2.277, 15th floor, suite 1503, Jardim Paulistano, Zip Code 01452-000, elected by the directors of **GRANBIO INVESTIMENTOS S.A.**, joint stock company, headquartered in the City of São Paulo, State of São Paulo, at Avenida Brigadeiro Faria Lima, 2277, 15th floor, suite 1503 and 1504, Zip Code 01452-000, enrolled with the National Register of Legal Entities under CNPJ No. 14.191.427/0001-29 ("Company"), in a Board of Directors Meeting held on the present date, ratifies having taken office and been invested in the position of Chief Executive Officer of the Company, with term of office until August 20, 2022.

The member of the Board of Executive Officers expressly declares, under the penalties of the law, that (i) he is not impeded from exercising the Company's management, even if temporarily, by special law, or by virtue of conviction for bankruptcy crime, prevarication, bribery, concussion, embezzlement, against the popular economy, against the national financial system, against competition defense rules, against consumer relations, public faith or property, or by virtue of criminal penalty that sees, even if temporarily, access to public offices, as provided for in Article 147, Paragraph 1, of Law 6, 404 of December 15, 1976 ("Corporation Law"); (ii) meets the requirement of unblemished reputation established in Article 147, Paragraph 3, of the Corporation Law; and (iii) does not hold positions in a company which may be considered a competitor of the Company, and does not have, nor represents, conflicting interest with that of the Company, pursuant to items I and II of Paragraph 3 of Article 147 of the Corporation Law.

Mr. Paulo Eduardo Nigro informs the Company that he will receive summonses and subpoenas in administrative and judicial proceedings related to his management acts at the above address.

Mr. Paulo Eduardo Nigro additionally declares to be subject to the arbitration clause set forth in the New Market Regulation and transcribed in the Company's Bylaws.

São Paulo, August 20, 2020.

Paulo Eduardo Nigro

GRANBIO INVESTIMENTOS S.A.

NIRE 35.300.412.044
CNPJ/MF 14.191.427/0001-29

TERM OF INVESTITURE

By this term of investiture, the undersigned, Mr. **Guilherme Mottin Refinetti**, Brazilian, married in a regime of total separation of assets, business administrator, holder of Identity Card RG No. 21.881.721-6 SSP-SP, registered with the CPF/ME under No. 305,827,398-37, with address located in the city of São Paulo, state of São Paulo at Avenida Brigadeiro Faria Lima 2,277, 15th floor, suite 1503, Jardim Paulistano, Zip Code 01452-000, elected by the directors of **GRANBIO INVESTIMENTOS S.A.**, joint stock company, headquartered in the City of São Paulo, State of São Paulo, at Avenida Brigadeiro Faria Lima, 2277, 15th floor, suite 1503 and 1504, Zip Code 01452-000, enrolled with the National Register of Legal Entities under CNPJ No. 14.191.427/0001-29 ("Company"), in a Board of Directors Meeting held on the present date, takes office as the Company's Chief Financial Officer and Investor Relations Officer, with a term of office until August 20, 2022.

The member of the Board of Executive Officers hereby expressly declares, under the penalties of the law, that (i) he is not prevented from exercising the Company's management, even if temporarily, by special law, or by virtue of conviction for bankruptcy, prevarication, bribery, concussion, embezzlement, against the popular economy, against the national financial system, against competition defense rules, against consumer relations, public faith or property, or criminal penalty that sees, even temporarily, access to public offices, as provided in Article 147, Paragraph 1 of Law 6, 404 of December 15, 1976 ("Corporation Law"); (ii) meets the requirement of unblemished reputation established in Article 147, Paragraph 3, of the Corporation Law; and (iii) does not hold positions in a company which may be considered a competitor of the Company, and does not have, nor represents, conflicting interest with that of the Company, pursuant to items I and II of Paragraph 3 of Article 147 of the Corporation Law.

Mr. Guilherme Mottin Refinetti informs the Company that he will receive summonses and subpoenas in administrative and judicial proceedings related to his management acts at the above address.

Mr. Guilherme Mottin Refinetti additionally declares to be subject to the arbitration clause set forth in the New Market Regulation and transcribed in the Company's Bylaws.

São Paulo, August 20, 2020.

Guilherme Mottin Refinetti

GRANBIO INVESTIMENTOS S.A.

NIRE 35.300.412.044
CNPJ/MF 14.191.427/0001-29

TERM OF INVESTITURE

By the present instrument of investiture, the undersigned, Mr. **Carlos Arruti Rey**, Brazilian, married, lawyer, enrolled with the CPF under nº 805.884.415-20, bearer of ID RG nº 0661355403 SSP/BA, with address located in the city of São Paulo, state of São Paulo at Avenida Brigadeiro Faria Lima 2.277, 15th floor, suite 1503, Jardim Paulistano, CEP 01452-000, elected by the directors of **GRANBIO INVESTIMENTOS S.A.**, joint stock company, headquartered in the City of São Paulo, State of São Paulo, at Avenida Brigadeiro Faria Lima, 2277, 15th floor, suite 1503 and 1504, Zip Code 01452-000, enrolled with the National Register of Legal Entities under CNPJ No. 14.191.427/0001-29 ("Company"), in a Board of Directors' Meeting held on the present date, takes office as an Officer without specific designation of the Company, with term of office until August 20, 2022.

he member of the Board of Executive Officers hereby expressly declares, under the penalties of the law, that (i) he is not prevented from exercising the Company's management, even if temporarily, by special law, or by virtue of conviction for bankruptcy, prevarication, bribery, concussion, embezzlement, against the popular economy, against the national financial system, against competition defense rules, against consumer relations, public faith or property, or criminal penalty that sees, even temporarily, access to public offices, as provided in Article 147, Paragraph 1 of Law 6, 404 of December 15, 1976 ("Corporation Law"); (ii) meets the requirement of unblemished reputation established in Article 147, Paragraph 3, of the Corporation Law; and (iii) does not hold positions in a company which may be considered a competitor of the Company, and does not have, nor represents, conflicting interest with that of the Company, pursuant to items I and II of Paragraph 3 of Article 147 of the Corporation Law.

Mr. Carlos Arruti Rey informs the Company that he will receive summonses and subpoenas in administrative and judicial proceedings related to the acts of his management at the above address.

Mr. Carlos Arruti Rey additionally declares to be subject to the arbitration clause set forth in the New Market Regulation and transcribed in the Company's Bylaws.

São Paulo, August 20, 2020.

Carlos Arruti Rey

GRANBIO INVESTIMENTOS S.A.

NIRE 35.300.412.044
CNPJ/MF 14.191.427/0001-29

TERM OF INVESTITURE

By the present term of investiture, the undersigned, Mr. **João Baptista Farah Emiliano**, Brazilian, judicially separated, chemical engineer, holder of Identity Card RG nº 06.915.141-51/SSP-BA, registered in the CPF under nº 713.511. 087-00, both with addresses located in the city of São Paulo, state of São Paulo at Avenida Brigadeiro Faria Lima 2.277, 15th floor, suite 1503, Jardim Paulistano, Zip Code 01452-000, elected by the directors of **GRANBIO INVESTIMENTOS S.A.**, joint stock company, headquartered in the City of São Paulo, State of São Paulo, at Avenida Brigadeiro Faria Lima, 2277, 15th floor, suite 1503 and 1504, Zip Code 01452-000, enrolled with the National Register of Legal Entities under CNPJ No. 14.191.427/0001-29 ("Company"), in a Board of Directors' Meeting held on the present date, takes office as an Officer without specific designation of the Company, with term of office until August 20, 2022.

The member of the Board of Executive Officers hereby expressly declares, under the penalties of the law, that (i) he is not prevented from exercising the Company's management, even if temporarily, by special law, or by virtue of conviction for bankruptcy, prevarication, bribery, concussion, embezzlement, against the popular economy, against the national financial system, against competition defense rules, against consumer relations, public faith or property, or criminal penalty that sees, even temporarily, access to public offices, as provided in Article 147, Paragraph 1 of Law 6, 404 of December 15, 1976 ("Corporation Law"); (ii) meets the requirement of unblemished reputation established in Article 147, Paragraph 3, of the Corporation Law; and (iii) does not hold positions in a company which may be considered a competitor of the Company, and does not have, nor represents, conflicting interest with that of the Company, pursuant to items I and II of Paragraph 3 of Article 147 of the Corporation Law.

Mr. João Baptista Farah Emiliano informs the Company that he will receive summonses and subpoenas in administrative and judicial proceedings related to his management acts at the above address.

Mr. João Baptista Farah Emiliano additionally declares to be subject to the arbitration clause set forth in the New Market Regulation and transcribed in the Company's Bylaws.

São Paulo, August 20, 2020.

João Baptista Farah Emiliano

GRANBIO INVESTIMENTOS S.A.

NIRE 35.300.412.044
CNPJ/MF 14.191.427/0001-29

TERM OF INVESTITURE

By this term of investiture, the undersigned, Mr. **Emílio Humberto Carazzai Sobrinho**, Brazilian, divorced, administrator, holder of Identity Card RG nº 1.102.550 SSP/PE and enrolled in the CPF/MF under nº 037.321.504-53, with professional office located at Av. Brigadeiro Faria Lima, nº 2.894, conjunto 52, CEP 01451-000, elected by the directors of **GRANBIO INVESTIMENTOS S.A.**, joint stock company, headquartered in the City of São Paulo, State of São Paulo, at Avenida Brigadeiro Faria Lima, 2277, 15th floor, suite 1503 and 1504, Zip Code 01452-000, enrolled with the CNPJ under No. 14.191. 427/0001-29 ("Company"), for the position of member of the Audit Committee of the Company, according to the meeting of the Board of Directors held on August 20, 2020, takes office as member of the Audit Committee, with term of office to be terminated at the first meeting of the Board of Directors subsequent to the Company's ordinary general meeting of 2021.

The member of the elected Audit Committee declares having recognized experience in corporate accounting matters, under the terms of the regulations issued by CVM, which provides for the registration and exercise of independent auditing activities in the securities market and defines the duties and responsibilities of the managers of the audited entities in the relationship with the independent auditors, under the terms of the New Market Regulation.

The member of the elected Audit Committee declares (i) not to be hindered by special law, or convicted of a bankruptcy crime, of prevarication, bribery, concussion, embezzlement, against the popular economy, public faith or property, or the criminal penalty that sees, even if temporarily, access to public positions, as provided in §1 of art. 147 of Law nº 6,404/76; (ii) that has not been sentenced to the penalty of suspension or temporary disqualification applied by the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários) which renders him ineligible for the position of publicly-held company management, as established in paragraph 2 of art. 147 of Law nº 6,404/76; (iii) that meets the requirement for an unqualified reputation established in paragraph 3 of Article 147 of Law 6,404/76; and (iv) does not hold a position in a company that may be considered a competitor of the Company and does not have, nor represents, a conflicting interest with that of the Company, pursuant to items I and II of paragraph 3 of Article 147 of Law 6,404/76.

Mr. Emílio Humberto Carazzai Sobrinho informs the Company that he will receive summonses and subpoenas in administrative and judicial proceedings related to the acts of his management at the above address.

Mr. Emílio Humberto Carazzai Sobrinho, additionally declares to be subject to the commitment clause foreseen in the New Market Regulation and in the Company's Bylaws.

São Paulo, August 20, 2020.

EMÍLIO HUMBERTO CARAZZAI SOBRINHO
Member of the Audit Committee

GRANBIO INVESTIMENTOS S.A.

NIRE 35.300.412.044
CNPJ/MF 14.191.427/0001-29

TERM OF INVESTITURE

By this term of investiture, the undersigned, Mr. **Mario Augusto da Silva**, Brazilian, living in a stable union, business administrator, holder of the Identity Card RG under No. 07.709.192-27, registered with the CPF under No. 925.760. 875-15, with business address at Avenida Brigadeiro Faria Lima, nº 2.277, 15º andar, conjunto 1504, CEP 01452-000, Jardim Paulistano, in the City of São Paulo, State of São Paulo, elected by the board members of **GRANBIO INVESTIMENTOS S.A.**, joint stock company, headquartered in the City of São Paulo, State of São Paulo, at Avenida Brigadeiro Faria Lima, 2277, 15th floor, suite 1503 and 1504, Zip Code 01452-000, enrolled with the CNPJ under No. 14.191. 427/0001-29 ("Company"), for the position of member of the Audit Committee of the Company, according to the meeting of the Board of Directors held on August 20, 2020, takes office as member of the Audit Committee, with term of office to be terminated at the first meeting of the Board of Directors subsequent to the Company's ordinary general meeting of 2021.

The member of the elected Audit Committee declares having recognized experience in corporate accounting matters, under the terms of the regulations issued by CVM, which provides for the registration and exercise of independent auditing activities in the securities market and defines the duties and responsibilities of the managers of the audited entities in the relationship with the independent auditors, under the terms of the New Market Regulation.

The member of the elected Audit Committee declares (i) not to be hindered by special law, or convicted of a bankruptcy crime, of prevarication, bribery, concussion, embezzlement, against the popular economy, public faith or property, or the criminal penalty that sees, even if temporarily, access to public positions, as provided in §1 of art. 147 of Law nº 6,404/76; (ii) that has not been sentenced to the penalty of suspension or temporary disqualification applied by the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários) that renders him ineligible for the position of publicly-held company management, as established in paragraph 2 of art. 147 of Law nº 6, 404/76; (iii) that meets the requirement for an unqualified reputation established in paragraph 3 of Article 147 of Law 6,404/76; and (iv) does not hold a position in a company that may be considered a competitor of the Company and does not have, nor represents, a conflicting interest with that of the Company, pursuant to items I and II of paragraph 3 of Article 147 of Law 6,404/76.

Mr. Mario Augusto da Silva informs the Company that he will receive summonses and subpoenas in administrative and judicial proceedings related to his management acts at the above address.

Mr. Mario Augusto da Silva additionally declares to be subject to the arbitration clause set forth in the New Market Regulation and in the Company's Bylaws.

São Paulo, August 20, 2020.

MARIO AUGUSTO DA SILVA
Member of the Audit Committee

GRANBIO INVESTIMENTOS S.A.

NIRE 35.300.412.044
CNPJ/MF 14.191.427/0001-29

TERM OF INVESTITURE

By the present term of investiture, the undersigned, Mrs. **Edna Sousa Holanda**, Brazilian, single, economist, holder of the Identity Card RG under no. 15.876.464, registered with the CPF under no. 063.524.958-85, with address at Rua São Felipe, 145 apartment 31 - Parque São Jorge - São Paulo - CEP 03085-010, elected by the directors of **GRANBIO INVESTIMENTOS S.A.**, joint stock company, headquartered in the City of São Paulo, State of São Paulo, at Avenida Brigadeiro Faria Lima, nº 2277, 15th floor, sets 1503 and 1504, Zip Code 01452-000, enrolled with the CNPJ under nº 14.191. 427/0001-29 ("Company"), for the position of member of the Audit Committee of the Company, according to the meeting of the Board of Directors held on August 20, 2020, takes office as member of the Audit Committee, with term of office to be terminated at the first meeting of the Board of Directors subsequent to the Company's ordinary general meeting of 2021.

The member of the elected Audit Committee declares having recognized experience in corporate accounting matters, under the terms of the regulations issued by CVM, which provides for the registration and exercise of independent auditing activities in the securities market and defines the duties and responsibilities of the managers of the audited entities in the relationship with the independent auditors, under the terms of the New Market Regulation.

The member of the elected Audit Committee declares (i) not to be hindered by special law, or convicted of a bankruptcy crime, of prevarication, bribery, concussion, embezzlement, against the popular economy, public faith or property, or the criminal penalty that sees, even if temporarily, access to public positions, as provided in §1 of art. 147 of Law nº 6,404/76; (ii) that has not been sentenced to the penalty of suspension or temporary disqualification applied by the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários) that renders him ineligible for the position of publicly-held company management, as established in paragraph 2 of art. 147 of Law nº 6, 404/76; (iii) that meets the requirement for an unqualified reputation established in paragraph 3 of Article 147 of Law 6,404/76; and (iv) does not hold a position in a company that may be considered a competitor of the Company and does not have, nor represents, a conflicting interest with that of the Company, pursuant to items I and II of paragraph 3 of Article 147 of Law 6,404/76.

Ms. Edna Sousa Holanda informs the Company that she will receive summonses and subpoenas in administrative and judicial proceedings related to her management acts at the above address.

Ms. Edna Sousa Holland additionally declares to be subject to the arbitration clause provided for in the New Market Regulation and in the Company Bylaws.

São Paulo, August 20, 2020.

EDNA SOUSA HOLANDA
Member of the Audit Committee