



Interim Financial Information

Allpark Empreendimentos, Participações e Serviços S.A.
("Estapar")

June 30, 2022

with Independent Auditor's Review Report on Quarterly
Information



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A free translation from Portuguese into English of Independent Auditor's Review Report on Quarterly Information prepared in Brazilian currency in accordance with NBC TG 21 and IAS 34 - Interim Financial Reporting and with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR)

Independent auditor's review report on quarterly information

The Board of Directors and Shareholders

Allpark Empreendimentos, Participações e Serviços S.A.

São Paulo – SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information contained in the Quarterly Information (ITR) of Allpark Empreendimentos, Participações e Serviços S.A. (the "Company") for the quarter ended June 30, 2022, comprising the statement of financial position as of June 30, 2022 and the related statements of profit or loss and of comprehensive income for the three- and six-month periods then ended, and of changes in equity and of cash flows for the six-month period then ended, including the explanatory notes.

The executive board is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement NBC TG 21 - Interim Financial Reporting, and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above are not prepared, in all material respects, in accordance with the NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).



Other matters

Statements of value added

The abovementioned quarterly information includes the individual and consolidated statements of value added (SVA) for the six-month period ended June 30, 2022, prepared under the Company executive board's responsibility and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if their format and content are in accordance with the criteria set forth by NBC TG 09 – Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe these statements of value added were not prepared, in all material respects, in accordance with the criteria defined in the abovementioned standard and consistently with the overall individual and consolidated interim financial information.

São Paulo, August 9, 2022

ERNST & YOUNG
Auditores Independentes S.S.
CRC-2SP034519/O-6



Flávio Serpejante Peppe
Accountant CRC-1SP172167/O-6

STATEMENTS OF FINANCIAL POSITION

ASSETS in R\$ thousand		INDIVIDUAL		CONSOLIDATED	
CURRENT ASSETS	NOTE	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Cash and cash equivalents	4.1	24,948	55,555	52,904	96,400
Accounts receivable	5	36,976	43,473	56,390	57,087
Taxes recoverable	6	25,192	35,863	34,072	43,948
Prepaid expenses		4,251	1,970	9,121	6,013
Advances to suppliers		2,463	1,204	2,937	1,862
Advances to employees		828	751	808	881
Prepaid leases		359	317	373	331
Transactions with related parties	17.1	20,167	21,680	33,219	30,794
Other receivables	8	35,096	39,473	35,549	39,576
Total current assets		150,280	200,286	225,373	276,892
NONCURRENT ASSETS					
Accounts receivable	5	1,177	-	1,695	-
Taxes recoverable	6	15,522	17,671	25,186	27,808
Transactions with related parties	17.1	2,325	145	2,572	401
Restricted marketable securities	4.2	-	-	24,530	22,821
Judicial deposits	18	11,099	10,734	12,687	12,295
Prepaid expenses		1,591	3,286	1,948	3,586
Other receivables	8	14,033	18,541	14,033	18,541
Investment property	7	13,296	13,463	13,296	13,463
Investments	9	341,628	324,413	12,551	15,599
Property and equipment	11	156,981	156,528	219,412	219,105
Right of use	10	51,542	63,214	404,415	407,007
Intangible assets	12	532,731	518,186	1,613,191	1,557,700
Total noncurrent assets		1,141,925	1,126,181	2,345,516	2,298,326
Total assets		1,292,205	1,326,467	2,570,889	2,575,218

See accompanying notes.

LIABILITIES AND EQUITY in R\$ thousand		INDIVIDUAL		CONSOLIDATED	
CURRENT LIABILITIES	NOTE	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Loans, financing and debentures	13	269,062	259,194	344,492	322,345
Derivatives	14	7,791	4,236	7,791	4,236
Trade accounts payable		36,069	44,559	114,666	133,763
Lease liability	15	26,521	29,247	107,816	92,796
Concession rights payable	16	-	-	57,750	52,257
Accounts payable for investments made		997	-	997	-
Labor obligations		29,983	23,245	35,600	27,157
Tax obligations		11,986	13,376	18,386	18,141
Tax payment in installments		70	45	183	92
Advance from customers		2,026	1,715	28,188	18,573
Transactions with related parties	17.2	1,287	1,117	21	81
Provision for losses on investees	9	13,711	14,111	-	-
Other payables		15,122	17,640	18,686	21,467
Total current liabilities		414,625	408,485	734,576	690,908
NONCURRENT LIABILITIES					
Loans, financing and debentures	13	287,781	292,669	484,239	530,609
Lease liability	15	39,734	49,522	407,257	419,909
Trade accounts payable		2,017	1,550	2,017	1,550
Concession rights payable	16	-	-	351,514	325,044
Accounts payable for investments made		1,997	-	1,997	-
Tax payment in installments		108	52	331	81
Transactions with related parties	17.2	-	-	864	684
Provision for contingencies	18	19,649	18,821	36,776	34,947
Other payables		31,690	-	51,300	9,436
Total noncurrent liabilities		382,976	362,614	1,336,295	1,322,260
Total liabilities		797,601	771,099	2,070,871	2,013,168
EQUITY					
Capital		635,240	614,461	635,240	614,461
Capital reserve		767,669	768,198	767,669	768,198
Accumulated losses		(908,305)	(827,291)	(908,305)	(827,291)
Total equity	20	494,604	555,368	494,604	555,368
Noncontrolling interests		-	-	5,414	6,682
		494,604	555,368	500,018	562,050
Total liabilities and equity		1,292,205	1,326,467	2,570,889	2,575,218

See accompanying notes.

STATEMENTS OF PROFIT OR LOSS

in R\$ thousand	Note	INDIVIDUAL				CONSOLIDATED			
		01/01/2022 to 06/30/2022	04/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021	04/01/2021 to 06/30/2021	01/01/2022 to 06/30/2022	04/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021	04/01/2021 to 06/30/2021
Net revenue from services	21	343,259	179,370	242,668	123,921	517,690	273,686	341,110	175,629
Cost of services	22	(256,397)	(133,604)	(187,900)	(96,562)	(356,506)	(185,984)	(264,051)	(135,634)
Gross profit		86,862	45,766	54,768	27,359	161,184	87,702	77,059	39,995
Operating income (expenses)									
General and administrative expenses	22	(45,612)	(23,659)	(36,339)	(19,181)	(52,554)	(27,416)	(41,243)	(21,627)
Amortization of intangible assets	22	(33,602)	(17,231)	(31,612)	(15,843)	(76,335)	(38,620)	(73,069)	(36,605)
Other operating income (expenses), net	22	2,675	377	960	1,528	2,687	389	791	2,066
Equity pickup		(50,918)	(21,751)	(91,471)	(44,126)	(2,565)	(1,335)	(2,576)	(1,128)
		(127,457)	(62,264)	(158,462)	(77,622)	(128,767)	(66,982)	(116,097)	(57,294)
Operating income / (loss) before finance income (costs)		(40,595)	(16,498)	(103,694)	(50,263)	32,417	20,720	(39,038)	(17,299)
Finance income (costs)									
Finance income	23	10,714	806	11,125	10,002	13,517	2,116	11,634	10,325
Finance costs	23	(51,132)	(21,457)	(32,756)	(20,433)	(123,797)	(58,139)	(96,128)	(52,474)
		(40,418)	(20,651)	(21,631)	(10,431)	(110,280)	(56,023)	(84,494)	(42,149)
Loss before income and social contribution taxes		(81,013)	(37,149)	(125,325)	(60,694)	(77,863)	(35,303)	(123,532)	(59,448)
Income and social contribution taxes									
Current		-	-	-	-	(1,765)	(1,021)	(1,639)	(1,020)
		-	-	-	-	(1,765)	(1,021)	(1,639)	(1,020)
Loss for the period		(81,013)	(37,149)	(125,325)	(60,694)	(79,628)	(36,324)	(125,171)	(60,468)
Attributable to:									
Controlling shareholders		(81,013)	(37,149)	(125,325)	(60,694)	(81,013)	(37,149)	(125,325)	(60,694)
Noncontrolling shareholders		-	-	-	-	1,385	825	154	226
Earnings (loss) per share									
Basic – common shares	24	(0.4124)	(0.1891)	(0.6468)	(0.3132)	(0.4124)	(0.3132)	(0.6468)	(0.3132)
Diluted – common shares	24	(0.4124)	(0.1891)	(0.6468)	(0.3132)	(0.4124)	(0.3132)	(0.6468)	(0.3132)
(earnings (loss) per share in units of reais – R\$)									

See accompanying notes.

STATEMENTS OF COMPREHENSIVE INCOME

in R\$ thousand	INDIVIDUAL				CONSOLIDATED			
	01/01/2022 to 06/30/2022	04/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021	04/01/2021 to 06/30/2021	01/01/2022 to 06/30/2022	04/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021	04/01/2021 to 06/30/2021
Loss for the period	(81,013)	(37,149)	(125,325)	(60,694)	(79,628)	(36,324)	(125,171)	(60,468)
Total comprehensive income (loss) for the period	(81,013)	(37,149)	(125,325)	(60,694)	(79,628)	(36,324)	(125,171)	(60,468)
Attributable to:								
Controlling shareholders	(81,013)	(37,149)	(125,325)	(60,694)	(81,013)	(37,149)	(125,325)	(60,694)
Noncontrolling shareholders	-	-	-	-	1,385	825	154	226
Total	(81,013)	(37,149)	(125,325)	(60,694)	(79,628)	(36,324)	(125,171)	(60,468)

See accompanying notes.

STATEMENTS OF CHANGES IN EQUITY

in R\$ thousand	Note	Reserves				Total	Equity interest - non-controlling interests	
		Capital	Capital reserves	Stock option plan	Accumulated losses		Total	Total
Balance at January 1, 2021		512,453	750,879	18,795	(603,934)	678,193	8,797	686,990
Instruments granted		-	-	385	-	385		385
Dividends		-	-	-	-		(1,304)	(1,304)
Loss for the period		-	-	-	(125,325)	(125,325)	154	(125,171)
Total comprehensive income (loss)		-	-	-	(125,325)	(125,325)	154	(125,171)
Balance at June 30, 2021		512,453	750,879	19,180	(729,259)	553,253	7,647	560,900
Balance at January 1, 2022		614,461	750,879	17,319	(827,292)	555,367	6,682	562,049
Capital increase	20	20,779	-	-	-	20,779		20,779
Treasury shares		-	(529)	-	-	(529)	-	(529)
Dividends		-	-	-	-	-	(2,653)	(2,653)
Loss for the period		-	-	-	(81,013)	(81,013)	1,385	(79,628)
Total comprehensive income (loss)		-	-	-	(81,013)	(81,013)	1,385	(79,628)
Balance at June 30, 2022		635,240	750,350	17,319	(908,305)	494,604	5,414	500,018

See accompanying notes.

STATEMENTS OF CASH FLOWS

in R\$ thousand		06/30/2022	INDIVIDUAL 06/30/2021	06/30/2022	CONSOLIDATED 06/30/2021
Income (loss) before income and social contribution taxes		(81,013)	(125,325)	(77,863)	(123,532)
Noncash adjustments:					
Depreciation and amortization	7, 11 and 12	43,685	41,537	91,106	88,313
Depreciation of right-of-use asset	10	9,293	11,303	26,245	34,089
Write-off of property and equipment and intangible assets	11 and 12	309	839	411	1,496
Gain/(loss) – right of use / Leases - IFRS 16	22	(423)	(1,091)	(436)	(1,097)
(Reversal of) provision for contingencies	18	828	-	1,829	(3,318)
Provision for bonuses		6,956	3,285	6,956	3,285
Equity pickup	9	50,918	91,471	2,565	2,576
Derivatives marked to market	14	3,555	9,930	3,555	9,930
Decrease in lease liability – practical expedient CVM No. 859	15	(1,533)	(7,457)	(2,058)	(13,038)
Allowance for expected credit losses	22	(989)	345	(989)	345
Accrued interest		35,276	13,039	107,170	77,655
(Increase) decrease in assets and liabilities:					
Accounts receivable		5,883	1,946	950	(1,250)
Taxes recoverable		12,820	1,105	12,514	523
Prepaid expenses		(586)	(3,023)	(465)	(4,496)
Advances to suppliers		(1,259)	(425)	(764)	(587)
Advances to employees		(77)	511	73	621
Prepaid leases		(42)	91	(42)	91
Judicial deposits		(365)	(47)	(392)	(438)
Other receivables		8,218	(9,810)	3,939	(7,853)
Trade accounts payable		(8,701)	(5,042)	(19,682)	23,937
Labor obligations		6,738	4,345	7,936	5,156
Tax obligations		(1,390)	4,288	(12)	5,868
Tax payment in installments		(27)	(64)	(69)	(107)
Advances from customers		311	(61)	3,022	5,930
Other payables		(8,784)	(12,894)	1,078	(6,490)
Income and social contribution taxes paid		-	-	(1,765)	(1,639)
Net cash flows from operating activities		79,601	18,796	164,812	95,970
Cash flows from investing activities:					
Acquisition of property and equipment	11	(10,650)	(5,808)	(15,185)	(13,011)
Dividends received	9	3,132	1,808	483	496
Acquisition of investment		(693)	-	-	-
Redemption of (investments in) restricted securities, net	4.2	-	-	(976)	-
Payment due to business combination		(4,240)	-	(1,997)	-
Cash acquired from business combination		-	-	2,965	-
Acquisition of intangible assets	12	(31,544)	(18,729)	(34,674)	(22,367)
Capital increase in investees	9	(27,743)	(3,272)	-	(9)
Net cash flows used in investing activities		(71,738)	(26,001)	(49,384)	(34,891)
Cash flows from financing activities:					
Exercise of options	30	-	385	-	385
Treasury shares		(529)	-	(529)	-
Loans, financing and debentures raised	13	90,000	195,356	90,000	195,356
Repayment of principal of loans, financing and debentures	13	(82,972)	(130,900)	(112,254)	(137,828)
Repayment of principal and interest on leases	15	(12,290)	(9,413)	(50,737)	(47,958)
Interest paid on loans, financing and debentures	13	(32,679)	(15,911)	(53,876)	(25,272)
Dividends paid	20	-	-	(2,653)	(1,302)
Payment of concession rights	16	-	-	(28,875)	(14,371)
Net cash flows (used in) from financing activities		(38,470)	39,517	(158,924)	(30,990)
(Decrease) increase in cash and cash equivalents		(30,607)	32,312	(43,496)	30,089
Cash and cash equivalents at beginning of period		55,555	5,710	96,400	42,109
Cash and cash equivalents at end of period		24,948	38,022	52,904	72,198

See accompanying notes.

STATEMENTS OF VALUE ADDED

in R\$ thousand	INDIVIDUAL		CONSOLIDATED	
	01/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021	01/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021
Revenue:	397,715	279,861	599,961	393,775
Revenue from services	397,715	279,861	599,961	393,775
Inputs acquired from third-parties:	(237,638)	(167,413)	(317,661)	(217,411)
Cost of services	(233,178)	(162,998)	(309,298)	(209,156)
Materials, power, services from suppliers and other	(4,460)	(4,415)	(8,363)	(8,255)
Gross value added	160,077	112,448	282,300	176,364
Depreciation / amortization	(52,364)	(52,098)	(115,186)	(119,709)
Net value added	107,713	60,350	167,114	56,655
Value added received from transfers:	(40,204)	(80,346)	10,952	9,058
Share of profit of a subsidiary, an associate and a joint venture	(50,918)	(91,471)	(2,565)	(2,576)
Finance income	10,714	11,125	13,517	11,634
Total value added to be distributed	67,509	(19,996)	178,066	65,713
Value added distributed	67,509	(19,996)	178,066	65,713
Salaries - charges				
Salaries	15,482	14,180	17,556	16,021
Benefits	2,040	1,821	2,381	2,105
Unemployment Compensation Fund (FGTS)	1,248	1,096	1,412	1,258
Taxes and contributions				
Federal taxes	34,949	24,886	52,333	34,740
State taxes	1,061	432	1,871	746
Local taxes	18,446	11,875	28,067	17,180
Debt remuneration				
Interest	51,132	32,756	123,797	96,128
Leases	980	569	1,216	557
Other	23,184	17,714	29,061	22,149
Equity remuneration:	(81,013)	(125,325)	(79,628)	(125,171)
Loss for the period	(81,013)	(125,325)	(79,628)	(125,171)

See accompanying notes.

1. OPERATIONS

Allpark Empreendimentos, Participações e Serviços S.A. (hereinafter referred to as the “Company”, “Allpark”, or “Individual”) is a publicly-held corporation, with shares are traded on B3 S.A. - Brasil, Bolsa, Balcão under ticker symbol “ALPK3”, and main place of business at Av. Pres. Juscelino Kubitschek, 1.830, Torre III, 3º andar, in the city and state of São Paulo. It was incorporated in 1982, and it is mainly engaged in managing, operating and/or controlling vehicle parking lot activities, rendering technical management, advisory and planning services related to vehicle parking lots, whether in own or third-party properties, for public or private companies, including in special short-stay parking areas located in public streets, conducting projects, implementing and maintaining traffic signs and road surface markings for the transportation system, and holding interest in other entities.

On May 19, 2020, the Company signed a concession arrangement with the São Paulo City Government, comprising the operation of pay-and-display parking areas in public streets by private companies in the city of São Paulo, the so-called Zona Azul. The concession arrangement was signed in accordance with the provisions of the International Call for Tender No. 001/SMT/2019.

The concession term will be 15 years, from the Notice of Commencement issued by the São Paulo City Government after signature of the arrangement.

At June 30, 2022, the Company had 641 parking lots (650 at December 31, 2021) and 29 franchises (35 at December 31, 2021) located in the main locations in the states of São Paulo, Rio Grande do Sul, Goiás, Pernambuco, Rio Grande do Norte, Bahia, Paraná, Santa Catarina, Minas Gerais, Rio de Janeiro, Espírito Santo, Tocantins, Alagoas, Sergipe, Paraíba, the Federal District, Ceará, Pernambuco, Maranhão and Piauí.

1.1 Impacts of COVID-19

The social distancing measures taken since March 2020 across the country, as a way to curb the spread of COVID-19, have significantly reduced the flow of people on the streets, in public spaces, airports, shopping malls, universities, hospitals, commercial buildings, etc. This reduced flow of people has had a significant impact on our operations since the beginning of the pandemic, resulting in a significant drop in the volume of vehicles parked in our parking lots.

IMPACTS

The Company management has followed all developments related to Covid-19 by daily monitoring the situation and the guidance from government authorities as of March 2020.

In the beginning of March 2021, some of the Company’s operations, particularly shopping malls and on-street parking, are temporarily with reduced movement due to the worsening of the COVID-19 pandemic, pursuant to state government guidelines. As of May 2021, with the flexible measures introduced by state government guidelines, the movement has increased.

At this time of uncertainty and from the point of view of the operation, demand and financial management are being adjusted according to this new reality. In accordance with Memorandum Circulars No. 02/20 and No. 03/20 issued by the Brazilian SEC (CVM) and taking into account the economic scenario and the risks and uncertainties arising from the impacts of Covid-19, we have revised our accounting estimates, listed below, and disclose our assessments in the respective explanatory notes. We also list other measures that have been adopted due to this new economic reality.

ESTIMATES	NOTE
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OTHER MEASURES

Loans, financing and debentures – covenants	13
Taxes recoverable	6

MEASURES TAKEN

At June 30, 2022, our 628 off-street parking lots (off roads and public spaces) were open, which demonstrates a consistent recovery in revenue compared to the most critical period of the pandemic, following the gradual growth in the volume of vehicles in our parking lots.

With regard to on-street parking lots, as of June 30, 2022, our 14 parking lots were operating normally, demonstrating revenue recovery due to the increase in the volume of vehicles in circulation.

After carefully assessing its options to address all the challenges caused by the Covid-19 pandemic, the Company management has been adopting some measures to comply with local government decrees:

Health

- Frequent newsletters and training on prevention, hygiene and health care;
- Online platform with exclusive videos with doctors to support and guide our employees, as well as support through virtual assistant services;
- Distribution of prevention kits (hand sanitizer, face masks, non-contact thermometers) to the teams involved in currently active operations;
- Visits from doctors and from the medical and occupational safety department to support employees currently working in the operations;
- Monitoring of suspected and confirmed cases;
- Removal of employees in risk groups from the workplace;
- More than 90% of the administrative employees working from home at the height of the pandemic; and
- Meetings between employees and leaders held through digital platforms.

Manpower

- Work schedule and planning for operations reviewed to meet the demand.

Renegotiations, lease payments / considerations and other costs and expenses

- Reduction of operating costs and expenses to adapt to reduced demand;
- Reduction of costs and administrative expenses;
- Ongoing review and negotiation of most contracts for our operations due to the drop in the volume of vehicles.
- Below are some examples of our initiatives regarding lease payments/considerations of our operations:

Off-street concessions – Airports:

- We have 5 parking lots where we have adopted negotiation initiatives to timely reduce values and/or a review the lease payment/consideration calculation methodology;
- In 4 other parking lots, we have contracts that have downside protection mechanisms, which already guarantee our protection in scenarios of reduced revenue volume.

Off-street concessions - Except for Airports, Zona Azul, Franchise:

A portion of our contracts has fixed lease payments/consideration amounts or amounts that are payable based on a percentage of revenue, but minimum lease payments/consideration amounts are guaranteed. Based on these contracts, we have already managed to renegotiate virtually all contracts in order to reduce the lease payment/consideration, see Note 15. While most of the contracts have already been renegotiated, they are monitored monthly in order to verify the volume of use of the parking lots in relation to the amount of the consideration paid.

On-street concessions:

Investments related to on-street contracts have a natural hedge, as the term of the contract may be extended in case the operation is temporarily suspended. In addition, the monthly grant/consideration amounts are based on a percentage of revenue. Currently, operations are gradually increasing as flexible measures related to COVID-19 are introduced.

Cash preservation

- Reduction in expenses with maintenance Capex, IT and others, related to our operations and management;
- Reduction and extension of Capex expenses for the acquisition of new operations;
- Ongoing renegotiation to postpone installments, repayments and debt interest payments;
- Constant negotiation with several commercial banks, with credit facilities already approved and under approval and/or definition of commercial terms;
- First issue of simple debentures by investee Z.A Digital de São Paulo Sistema de Parque Rotativo S.A. of R\$300,000, for more information, see Note 13;
- Seeking new short-term revenues with the car rental segment, logistics and retail companies;
- In February 2021, a new credit facility of R\$20,000 obtained from Finep to strengthen cash, bearing interest of TJLP + 0.08% p.a. and with maturity in February 2030, and a new credit facility of R\$75,000 obtained from Santander to

strengthen cash, with a change in debt maturities from short to long term, with an interest rate of 3.65% p.a. with maturities from 2022 to 2026;

- On December 13, 2021, the principal amount of debentures of R\$150,000 from Z.A. Digital de São Paulo Sistema de Estacionamento Rotativo S.A. had its payment term renegotiated from December 2021 to August 2025, with an interest rate of CDI + 4.40% p.a. The purpose was to preserve cash and maintain the Company's financial health;
- On April 6, 2022, a loan of R\$20,000 for cash injection purposes was taken out with interest of CDI + 3.5% p.a. and maturity in October 2022;
- On May 13, 2022, book-entry commercial papers were issued in the principal amount of R\$70,000 with interest of CDI + 3.5% p.a. and maturity in May 2025 (see Note 13).

Going concern:

As of June 30, 2022, the Company and its subsidiaries had negative net working capital, in the amount of R\$509,203 in the consolidated statements (R\$264,345 in the individual statements), mainly due to the lease liabilities that have been recognized after the adoption of CPC 06(R2) / IFRS 16, liabilities for concession grant payable under the concession arrangement for Zona Azul in São Paulo, and increase in new loans and debentures acquired in the period due to COVID-19. The Company and its subsidiaries recorded negative cash flows of R\$43,496 from its operating activities during the quarter ended June 30, 2022; additionally, as described in Note 1, the Company has adopted a series of measures to address the impacts of COVID-19. Management has continuously monitored the effects of this crisis and will continue to adopt measures to improve the Company's cash position, as it has already been doing with regard to loans and financing that are constantly monitored and negotiated with financial institutions.

In addition, in order to support its internal analyses, the Company engaged an independent consulting firm to conduct a business continuity analysis for the following 12 months, which considered, among other factors, the impacts of the COVID-19 pandemic on the Company's operations. The Company also has pre-approved medium to long-term credit facilities with financial institutions, to complement any cash disbursement needs.

Accordingly, based on its projections, the Company understands that its cash flows from operating activities, together with the pre-approved credit facilities for the next 12 months will be sufficient to fulfill contractual and financial obligations, including those maturing in the short term.

2. ACCOUNTING POLICIES

This interim financial information was authorized for issue by the Board of Directors on August 9, 2022.

The Company's individual and consolidated interim financial information, contained in the Quarterly Information Form (ITR) for the quarter ended June 30, 2020, have been prepared in accordance with NBC TG 21 (R4) and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standard Board (IASB), and are presented according to the standards issued by the Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information (ITR). All the amounts presented in these interim financial information are in thousands of Brazilian Reais, unless otherwise stated.

Significant accounting practices applied in the preparation this individual and consolidated interim financial information are consistent with those adopted and disclosed in Note 2 to the annual financial statements for the year ended December 31, 2021, which were approved on March 9, 2022. In view of the foregoing, the interim financial information should be read in conjunction with the financial statements for the year ended December 31, 2021.

2.1 Basis of consolidation

The consolidated interim financial information includes operations of the Company and the following subsidiaries that have the same business purposes of the Company. Equity interest held in those subsidiaries at the reporting date is as follows:

Company name	Note	% at 06/30/2022		% at 12/31/2021	
		Direct	Indirect	Direct	Indirect
Riopark Estacionamento Ltda. ("Riopark")		99.99%	-	99.99%	-
Hora Park Sist. Estacionamento Rotativo Ltda. ("Hora Park")		100.00%	-	100.00%	-
Saepart Soc. Adm. Empreend. Part. Ltda. ("Saepart")		99.99%	-	99.99%	-
Capital Parking Estacionamento de Veículos Ltda. ("Capital")		99.99%	-	99.99%	-
Primeira Estacionamento Ltda. ("Primeira")		100.00%	-	100.00%	-
Azera Parking Ltda. ("Azera")		100.00%	-	100.00%	-
Calvitium Participações S.A. ("Calvitium")		100.00%	-	100.00%	-
Autopark S.A. ("Autopark")	(a)	-	99.99%	-	99.99%
Cellopark Estacionamento Ltda. ("Cellopark")	(a)	-	100.00%	-	100.00%
Estacionamentos Cinelândia S.A. ("Cinelândia")	(a)	-	80.00%	-	80.00%
Hospital Marcelino Champagnat Ltda. ("Marcelino")		75.00%	-	75.00%	-
Wellpark Estacionamento e Serviços Ltda. ("Wellpark")		100.00%	-	100.00%	-
E.W.S Estacionamento Salvador S.A. ("EWS")	(b)	-	100.00%	-	100.00%
Parking Tecnologia da Informação Ltda. ("Parking TI")		99.90%	-	99.90%	-
I-Park Estacionamento Inteligentes S.A. ("I-Park")	(c)	-	83.59%	-	83.59%
Loop AC Participações Ltda. ("Loop AC")		75.48%	-	75.48%	-
SCP Parque Shopping Aracajú ("Parque Aracajú")	(d)	51.00%	-	51.00%	-
SCP Estacionamento do Shopping Monte Carmo ("Monte Carmo")	(e)	51.00%	-	51.00%	-
Praça EDG Congonhas Empreendimentos S.A.		-	100.00%	-	100.00%
Z.A. Digital de São Paulo Sistema de Estacionamento Rotativo S.A.		-	100.00%	-	100.00%
SCP - Estacionamento Do Shopping Hortolândia ("Shop Hortolândia")		51.00%	-	51.00%	-
Ecovagas Carregadores Elétricos LTDA ("Ecovagas")		100.00%	-	100.00%	-

SCP Estacionamento Parque Shopping ("Parque Bahia")	(f)	51.00%	-	51.00%	-
On Tecnologia de Mobilidade Urbana S.A ("Zul Digital")	(g)	100.00%	-	-	-

(a) Subsidiary of Hora Park.

(b) Subsidiary of Hora Park (50%) and Wellpark (50%).

(c) Subsidiary of Capital.

(d) Silent partnership (SCP) created for operation in Parque Shopping Aracajú.

(e) SCP created for operation in Shopping Monte Carmo.

(f) SCP created for operation in Parque Shopping Bahia.

(g) Company acquired on April 1, 2022, see Note 9.

Subsidiaries are fully consolidated as of acquisition date, which is the date the Company obtained control thereover, and continue to be consolidated until the date such control ceases to exist. The subsidiaries' interim financial information is prepared for the same reporting period as the Company, using consistent accounting policies. All intra-group balances, revenues and expenses, and unrealized gains and losses arising from intra-group transactions are eliminated in full on consolidation.

The Company has no investments abroad.

Significant financial information on the investments above is disclosed in Note 9.

2.2 Investments in associates and joint ventures

An associate is an investee over which the Company has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee, but is not control or joint control over those policies. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require the unanimous consent of the parties sharing control.

The Company's investments in its associates and joint ventures are accounted for using the equity method.

The Company has no investments in associates and joint ventures abroad.

Under the equity method, the investment in an associate or a joint venture is initially recognized at cost. The carrying amount of the investment is adjusted to recognize changes in the Company's share of net assets of the associate or joint venture since the acquisition date.

The statement of profit or loss reflects the Company's share of the results of operations of the associate or joint venture.

The aggregate of the Company's share of profit or loss of an associate and a joint venture is shown on the statement of profit or loss and represents the Company's proportional interests in the associate or joint venture.

The financial statements of the associate or joint venture are prepared for the same reporting period as the Company. When necessary, adjustments are made to bring the accounting policies in line with those of the Company.

After application of the equity method, the Company determines whether it is necessary to recognize an impairment loss on its investment in its associate or joint venture. At each reporting date, the Company determines whether there is objective evidence that the investment in the associate or joint venture is impaired. If there is such evidence, the Company calculates the amount of impairment as the difference between the recoverable amount of the associate or joint venture and its carrying value, and then recognizes the loss in the statement of profit or loss.

Upon loss of significant influence over the associate or joint venture, the Company measures and recognizes any retained investment at its fair value. Any difference between the carrying amount of the associate or joint venture upon loss of significant influence and the fair value of the retained investment and proceeds from disposal is recognized in profit or loss.

Equity interest held in associates and joint ventures at the reporting dates is as follows:

Company name	Note	% at 06/30/2022		% at 12/31/2021	
		Direct	Indirect	Direct	Indirect
CCN Centro de Convenções Ltda. ("CCN")	(a)	-	50.00%	-	50.00%
Loop Gestão de Pátios S.A. ("Loop")	(b)	-	49.00%	-	49.00%
Consórcio Enéas de Carvalho Ltda. ("Enéas")	(c)	-	5.60%	-	5.60%
Consórcio Trianon Park Ltda. ("Trianon")	(c)	-	5.00%	-	5.00%
Consórcio Estacionamento Centro Cívico ("Centro Cívico")	(d)	70.00%	-	70.00%	-
Consórcio Estacionamento Novo Centro ("Novo Centro")	(d)	60.00%	-	60.00%	-

(a) Joint venture of Riopark.

(b) Associate of Loop AC.

(c) Company merged into Primeira in 2017.

(d) The Company has significant influence over the investee. While equity interest is higher than 50%, the Company has no control over the entity, as it does not have the necessary amount of voting capital according to the shareholders' agreement.

Significant financial information on the investments above is disclosed in Note 9.

3. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the Company's individual and consolidated interim financial information requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of the period; however, uncertainties about these assumptions and estimates could result in outcomes that require adjustments to the carrying amount of assets or liabilities affected in future periods.

The significant assumptions and estimates used in the preparation of the individual and consolidated interim financial information for the quarter ended June 30, 2022 were the same as those adopted in the individual and consolidated financial statements for the year ended December 31, 2021.

4. CASH AND CASH EQUIVALENTS AND MARKETABLE SECURITIES

4.1 Cash and cash equivalents

	INDIVIDUAL		CONSOLIDATED	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Cash and banks	6	3,608	1,794	5,792
Bank deposit certificate ¹	24,942	51,947	51,110	90,608
Total	24,948	55,555	52,904	96,400

4.2 Restricted marketable securities

MARKETABLE SECURITIES - NONCURRENT	CDI	INDIVIDUAL		CONSOLIDATED	
		06/30/2022	12/31/2021	06/30/2022	12/31/2021
Bank deposit certificate ²	99.5%	-	-	24,530	22,821
Total		-	-	24,530	22,821

5. ACCOUNTS RECEIVABLE

	INDIVIDUAL		CONSOLIDATED	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Trade accounts receivable	11,635	12,377	18,353	14,236
Services rendered in events and guests	787	592	950	748
Agreements with "Tags"	11,963	17,296	15,593	21,281
Agreements and sponsorships	1,482	1,386	1,482	1,386
Debit and credit cards	8,096	7,005	17,337	14,369
Accounts receivable - rent	2,455	2,845	2,636	3,094
Other receivables	2,330	3,556	2,329	3,557
Total	38,748	45,057	58,680	58,671
(-) Allowance for expected credit losses	(595)	(1,584)	(595)	(1,584)
Total	38,153	43,473	58,085	57,087
Current assets	36,976	43,473	56,390	57,087
Noncurrent assets	1,177	-	1,695	-
Total	38,153	43,473	58,085	57,087

¹ Investments in Bank Deposit Certificates are restated at the average rate of 96.7% of the Interbank Deposit Certificate (CDI) at June 30, 2022 (96.42% at December 31, 2021).

² Pursuant to the guarantee under agreements ZZDT11 and ZZDT21, the Company undertakes to keep a certain amount invested equivalent to, at least, the next three (3) monthly installments of the debt service until the term of the Debentures expires in 2025.

At June 30, 2022 and December 31, 2021, the aging list of accounts receivable, gross of allowance for expected credit losses, is as follows:

BALANCE OF ACCOUNTS RECEIVABLE	INDIVIDUAL		CONSOLIDATED	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Total	38,748	45,057	58,680	58,671
Falling due	37,762	44,132	57,567	57,178
Overdue < 30 days	467	649	811	883
Overdue 30 - 60 days	77	64	169	236
Overdue 60 - 90 days	49	27	108	166
Overdue 90 - 120 days	33	162	0	170
Overdue < 120 days	360	23	25	38

The Company's operations mainly include the provision of services that are settled in cash, TAGs, credit cards, debit cards. The option for bank slips is exclusive to monthly customers or contracts with legal entities. The Company rates the credit risk as low.

Management understands that amounts overdue will be mostly received, as there are specific negotiations for each outstanding amount. Rescheduling negotiations due to default are already in progress and generating positive results. Monthly parking customers have already been informed about pre-set payment plans. In addition, management actively charges, and records an allowance for losses, on ad hoc events.

Changes in allowance for expected credit losses are as follows:

INDIVIDUAL AND CONSOLIDATED	2022	2021
Opening balance at January 1	(1,584)	(250)
Additions	-	(345)
Write-offs	989	-
Closing balance at June 30	(595)	(595)

In view of the current scenario of uncertainties in the economy, caused by the Covid-19 pandemic and in compliance with CVM/SNC/SEP Memorandum Circulars No. 02/2020 and No. 03/2020, the Company reviewed the variables that make up the methodology of measurement of expected credit losses and considers that the credit risk is low.

6. TAXES RECOVERABLE

These taxes are realized based on growth projections, operational issues and debt generation for these tax credits to be used by the Company and its subsidiaries.

	INDIVIDUAL		CONSOLIDATED	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Withholding Income Tax (IRRF)	1,934	4,218	2,665	5,243
Corporate Income Tax (IRPJ)	242	8,614	2,681	10,200
Social Contribution Tax on Net Profit (CSLL)	1,841	2,350	2,659	3,039
Social Security Tax (INSS) and Unemployment Compensation Fund (FGTS)	7,355	7,123	8,233	7,947
Contribution Taxes on Gross Revenue (PIS and COFINS)	29,221	31,193	42,423	44,921
Other taxes recoverable	121	36	597	406
Total	40,714	53,534	59,258	71,756
Current assets	25,192	35,863	34,072	43,948
Noncurrent assets	15,522	17,671	25,186	27,808
Total	40,714	53,534	59,258	71,756

These taxes are realized based on growth projections, operational issues and debt generation for these tax credits to be used by the Company. Based on the projections of future tax liabilities, mainly PIS and COFINS, the Company management estimates that most of the amount classified in noncurrent assets will be realized by 2023. The remaining balance refers to PIS and COFINS that will be offset as the concessions are amortized.

7. INVESTMENT PROPERTIES

INDIVIDUAL AND CONSOLIDATED	06/30/2022	12/31/2021
Cost	16,830	16,830
Accumulated depreciation	(3,534)	(3,367)
Total	13,296	13,463
CHANGES	2022	2021
Opening balance at January 1	13,463	13,800
Depreciation	(167)	(168)
Closing balance at June 30	13,296	13,632

The amount recorded as investment property refers to the acquisition cost of stores, restaurants and movie theaters in a venture in the city of São Paulo (Brascan Open Mall). This venture was acquired on December 28, 2011, together with the local parking lot. The venture was pledged as collateral for the 9th issue of Company debentures, as disclosed in Note 13.

The fair value of this investment property is R\$42,493, according to an assessment prepared by external consultants at December 31, 2021 (R\$41,494 at December 31, 2020).

At June 30, 2022, in accordance with management's assessment, a provision for assets was not required. The fair value hierarchy is classified as Level 3.

The valuation techniques used as at December 31, 2021 are summarized as follows:

Valuation techniques	Significant unobservable inputs	Average 2022
Discounted cash flow method	Estimated annual lease amount	R\$3,944
	Restatement	Inflation
	Perpetuity growth rate	0% + inflation
	Discount rate	10.90%

We present below a sensitivity analysis of assets and the respective fair value adjustments had there been changes in the discount rates used to calculate fair value. We used variations of 0.5 percentage points upwards and downwards.

Fair value at 12/31/2021	- 0.5p.p	Effect	Effects of changes in the discount rate	
			+ 0.5p.p	Effect
42,493	48,775	6,282	37,613	(4,880)

Amounts computed as revenues and expenses, recorded under "Revenues", are as follows:

INDIVIDUAL AND CONSOLIDATED	06/30/2022	06/30/2021
Lease revenue from investment property ³	1,399	936
Direct operating expenses (including repair and maintenance) that generate lease	(1,028)	(1,410)
Income (loss) from investment properties	371	(474)

Future lease receivable from investment properties is as follows:

MINIMUM LEASE PAYMENT	06/30/2022
Within one year	3,944
From 2 to 4 years	31,816
From 5 to 10 years	59,781
Total	95,541

³ Since 2020, the operation was impacted by the COVID-19 pandemic. Management has been working on negotiations to recover income levels.

8. OTHER RECEIVABLES

	INDIVIDUAL		CONSOLIDATED	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Accounts receivable – leases ⁴	47,042	56,441	47,042	56,441
Other receivables	2,087	1,573	2,540	1,676
Total	49,129	58,014	49,582	58,117
Current	35,096	39,473	35,549	39,576
Noncurrent	14,033	18,541	14,033	18,541

9. INVESTMENTS

9.1 Business combination

Acquisition of On Tecnologia de Mobilidade Urbana S.A. (“Zul Digital”)

On April 1, 2022, the Company acquired 100% (one hundred percent) of the share capital of On Tecnologia de Mobilidade Urbana S.A. (“Zul Digital”).

Zul Digital was founded in 2017 by a team of developers, who had worked together for more than 10 years. The Company’s objective was to be accredited by the São Paulo City Administration to distribute digital Zona Azul parking cards (CAD) and, in less than one year, became the #1 app in sales. Over time, Zul Digital was selling CADs in other capital cities, such as Belo Horizonte, Fortaleza, Salvador and Curitiba, operating under the accreditation model, in which companies can develop an app and have it accredited by city administrations to sell CADs, thus expanding their customer base. With its DNA of innovation and digital platform development, the team turned to developing and offering its customers other services, such as payment of Motor Vehicle Property Tax (IPVA) and fines, warning for road space rationing, toll payment tags, digital Vehicle Registration and Licensing Certificate (CRLV), among other services for drivers.

Over the past few years, the Company has been digitizing its huge customer base that has been recurrently using its services in Brazil, also expanding the offer of virtual services, such as Parking Reservation at Airports, Arenas and Convention Centers, online offers to monthly customers, parking payment through app and e-wallet, as well as management of several Digital Zona Azul Operations, thereby improving customer experience and increasing revenue. Accordingly, the combination of Estapar and Zul Digital will create a unique platform, with innovation and greater offer of products and services, expanding the Company’s lines of business, but within its ecosystem.

⁴ Receivables arising from downside protection clauses in lease contracts of long-term private contract segment, with a term of receipt between 6 and 24 months. The amounts may be deducted from balances determined to be paid or received in cash or converted into a contract term extension.

The acquisition price is R\$56,940, of which R\$22,776 was settled on the transaction closing date with the delivery of 5,194,797 common shares representing R\$20,779 and payment of R\$1,997 in cash. The remaining amount of R\$34,164 will be settled according to the terms and operational deliveries provided for in the contract, of which R\$31,169 will be settled with the delivery of 7,792,301 common shares representing R\$31,169 and R\$2,995 in cash.

The contract provides for 40 subscription warrants, 30 of which contingent on the achievement of goals, representing up to 7,792,301 book-entry, registered common shares with no par value, and 10 incremental subscription warrants related to exceeding the goals defined in the Contract, representing up to 3,636,364 book-entry, registered common shares with no par value issued by the Company, called “kicker”, which may be paid as provided for in the contract. As projected, we did not identify the need to record a provision for the period.

The calculation and allocations of fair value in the statement of financial position, pursuant to the report, are as follows:

Date of acquisition	04/01/2022	
Assets		5,789
Cash and cash equivalents		2,965
Receivables		1,385
Advances		1,317
Taxes recoverable		16
Property and equipment		106
Liabilities		8,031
Trade accounts payable		374
Labor obligations		507
Tax obligations		557
Advances – short term		6,593
Net assets		(2,242)
Goodwill on acquisition		43,229
Customer portfolio	(+)	4,062
No compete	(+)	1,347
Technology	(+)	10,544
Total consideration		56,940
Issue of shares (Note 20)		20,779
Retained consideration installments		36,161

Merger of Azera Parking Ltda. (“Azera”)

In order to maximize the synergy between the businesses, management decided to merger Azera Parking Ltda., as approved at the Annual and Special General Meeting held on April 26, 2022.

The net assets merged into the Parent Company (“Allpark”) are shown below:

Liabilities	693
Related parties	693
Total capital deficiency	(693)
Net assets merged (Note 9.2)	(693)

9.2 Investments and provision for capital deficiency

INVESTMENTS	06/30/2022	INDIVIDUAL		CONSOLIDATED	
		12/31/2021	06/30/2022	12/31/2021	12/31/2021
Subsidiaries	341,628	324,413	-	-	-
Associates	-	-	12,551	15,599	15,599
Total assets	341,628	324,413	12,551	15,599	15,599
SUBSIDIARIES' CAPITAL DEFICIENCY					
Subsidiaries	(13,711)	(14,111)	-	-	-
Total liabilities	(13,711)	(14,111)	-	-	-
Total investments	327,917	310,302	12,551	15,599	15,599

CHANGES IN INVESTMENTS	INDIVIDUAL		CONSOLIDATED	
	06/30/2021	06/30/2022	06/30/2021	06/30/2022
Balance at 01/01/2021	430,971	430,971	20,158	20,158
Equity pickup	(91,471)	(91,471)	(2,576)	(2,576)
Dividends	(1,808)	(1,808)	(496)	(496)
Capital increase in investees	3,272	3,272	9	9
Balance at 06/30/2021	340,964	340,964	17,095	17,095
Balance at 01/01/2022	310,302	310,302	15,599	15,599
Equity pickup	(50,918)	(50,918)	(2,565)	(2,565)
Dividends	(3,132)	(3,132)	(483)	(483)
Capital increase in investees	27,743	27,743	-	-
Acquisition of Zul Digital (Note 9.1)	43,229	43,229	-	-
Merger of Azera (Note 9.1)	693	693	-	-
Balance at 06/30/2022	327,917	327,917	12,551	12,551

Information on subsidiaries and provision for investment losses

INDIVIDUAL	Information on subsidiaries and associates (01/01 to 06/30/2022)					06/30/2022	12/31/2021	06/30/2021	
	Total assets	Total liabilities	Total equity	Net revenue	P&L for the period	Investment balance	Equity pickup	Investment balance	Equity pickup
Hora Park Sist. Estacionamento Rotativo Ltda.	824,551	547,691	276,861	89,155	(49,900)	258,600	(49,900)	283,393	(89,466)
Riopark Estacionamentos Ltda.	17,188	16,033	1,155	63	(77)	1,155	(77)	1,317	(318)
Primeira Estacionamentos Ltda.	22,588	1,519	21,069	4,579	(884)	21,060	(881)	20,336	159
Hospital Marcelino Champagnat Ltda.	338	337	1	1,415	491	1	491	1	276
Loop AC Participações Ltda.	10,973	-	10,973	-	(2,953)	8,285	(2,230)	10,514	(2,000)
SCP Estacionamento do Shopping Monte Carmo	801	166	636	1,367	825	324	421	519	235
Calvitium Participações S.A.	5,782	358	5,424	1,350	285	5,424	285	5,138	210
Praça EDG Congonhas	6	1	5	-	-	5	-	5	-
Shopping Parque Bahia	3,105	659	2,446	3,619	2,661	1,248	1,357	1,667	674
Ecovagas Carregadores Elétricos Ltda.	1,978	28	1,950	124	26	1,948	26	1,502	(2)
SCP Shopping Hortolândia	399	264	135	1,042	93	69	47	21	-
SCP Shopping Parque Aracaju	839	301	538	640	415	274	212	63	(2)
SCP Shopping Valinhos	607	595	12	687	12	6	5	-	-
On Tecnologia de Mobilidade Urbana S.A.	7,906	8,645	(739)	1,915	(497)	43,229	-	-	-
						341,628	(50,244)	324,476	(90,234)
Subsidiaries' capital deficiency									
Parking Tecnologia da Informação Ltda.	7,223	9,815	(2,592)	-	(195)	(2,592)	(195)	(2,397)	13
Capital Parking Estacionamento de Veículos Ltda.	2,312	3,889	(1,577)	365	(131)	(1,577)	(131)	(1,446)	(1,082)
Wellpark Estacionamentos e Serviços Ltda.	7,632	16,221	(8,589)	6,314	(34)	(8,589)	(34)	(9,475)	(133)
Azera Parking Ltda.	-	-	-	-	-	-	-	(693)	-
Saept Soc. Adm. Empreend. Part. Ltda.	2,373	2,587	(214)	147	(52)	(214)	(52)	(163)	(127)
On Tecnologia de Mobilidade Urbana S.A.	7,906	8,645	(739)	1,915	(497)	(739)	(497)	-	-
						(13,711)	(909)	(14,174)	(1,329)
Consórcio Estacionamento Centro Cívico	202	30	172	421	216	-	163	-	89
Consórcio Estacionamento Novo Centro	126	183	(58)	78	(1)	-	72	-	3
						-	235	-	92
						327,917	(50,918)	310,302	(91,471)

CONSOLIDATED	Information on subsidiaries and associates (01/01 to 06/30/2022)					Investment balance	06/30/2022	12/31/2021	06/30/2022
	Total assets	Total liabilities	Total equity	Net revenue	P&L for the period		Equity pickup	Investment balance	Equity pickup
Consórcio CCN Centro de Convenções Ltda. ⁵	2,364	136	2,228	543	(72)	1,114	(36)	1,150	(171)
Consórcio Enéas De Carvalho Ltda.	882	1	881	3,412	3,355	424	188	484	152
Consórcio Trianon Park Ltda.	2,572	2,222	351	621	21	40	1	39	-
Loop Gestão de Pátios S.A.	37,285	12,968	24,316	-	(2,953)	10,973	(2,953)	13,926	(2,649)
Consórcio Estacionamento Centro Cívico	202	30	172	421	216	-	163	-	89
Consórcio Estacionamento Novo Centro	126	183	(58)	78	(1)	-	72	-	3
						12,551	(2,565)	15,599	(2,576)

The joint venture has no contingent liabilities or capital commitments at June 30, 2022 and December 31, 2021.

At June 30, 2022, management tested its investments and joint ventures for impairment and did not identify the need to recognize losses on the respective assets. Further details on the assumptions used in the projections at December 31, 2021 are described in Note 12.

⁵ This investment is classified as a joint venture, and accounted for using the equity method, in accordance with CPC 18.

10. RIGHT OF USE

At June 30, 2022, the Company had 584 garage lease contracts (565 at December 31, 2021) entered into with third parties. Such contracts were reviewed by management, which concluded that they are classified as operating lease contracts. Some of these contracts provide for a variable lease expense on revenue, with amounts annually restated through contractual indexes. For fixed-installment lease contracts (126 contracts at June 30, 2022 and 128 contracts at December 31, 2021), installments were recognized at present value (considering the nominal incremental interest rate at commencement of the contract or upon any change in scope) as a right of use, matched against lease liabilities.

In addition, the Company recorded, on an accrual basis, directly in the statement of profit or loss under "Leases", the lease contracts for the six-month period ended June 30, 2022 containing: contingent payments, which vary according to ranges and percentages on parking lot billing in the amount of R\$80,914 (R\$77,695 for the six-month period ended June 30, 2021); low value contracts (which the Company has defined as contracts whose asset value when new is less than R\$20) in the amount of R\$7 (R\$32 for the six-month period ended June 30, 2021); and contracts whose term is less than 12 months in the amount of R\$147 (R\$1,855 for the six-month period ended June 30, 2021).

TERM:

The lease term will be the legally applicable period of the contract and will take into consideration the termination and renewal options by court, the use of which is reasonably certain by the Company. The contractual average term is from 1 to 30 years. Further details on the maturity of contracts are presented in Note 15.

RATE:

The discount rate used to calculate the right of use and the lease liability was determined based on certain historical inputs attributable to the Company and/or directly observable in the market. The average contract rate is 12.09% p.a. in 2022 and 2021. More details on rates adopted vis-à-vis the contract terms are presented in Note 15.

PAYMENTS:

Lease payments are restated from time to time, according to the respective contract and related clauses for restatement by inflation indexes. Such remeasurements are recorded in the right of use account matched against the lease liability account on the respective contractual restatement base date.

Changes for the periods ended June 30, 2022 and 2021 are as follows:

	INDIVIDUAL	CONSOLIDATED
Balance at 01/01/2021	88,787	509,410
Additions	326	326
Write-offs	(4,083)	(4,094)
Remeasurements	200	1,616
Depreciation	(11,303)	(34,089)
Balance at 06/30/2021	73,927	473,169
Balance at 01/01/2022	63,214	407,007
Additions	530	530
Write-offs	(955)	(977)
Remeasurements	(1,954)	24,100
Depreciation	(9,293)	(26,245)
Balance at 06/30/2022	51,542	404,415

The table below shows the potential right to PIS/COFINS tax credits recoverable embedded in the lease/rent consideration, according to expected payment periods. Balances discounted and not discounted to present value:

INDIVIDUAL – 06/30/2022

Cash flows	Nominal	Adjusted present value
Lease consideration	93.499	66.255
Potential PIS/COFINS (9.25%)	7.518	5.327

CONSOLIDATED – 06/30/2022

Cash flows	Nominal	Adjusted present value
Lease consideration	958.959	515.073
Potential PIS/COFINS (9.25%)	86.670	46.552

At June 30, 2022, the Company assessed the impacts of Covid-19 and identified no indication of asset impairment.

11. PROPERTY AND EQUIPMENT

INDIVIDUAL		06/30/2022			12/31/2021		
Carrying amount	Cost	Accumulated depreciation	Net carrying amount	Cost	Accumulated depreciation	Net carrying amount	
Land	698	-	698	698	-	698	
Real estate properties	93,527	(30,120)	63,407	93,527	(29,477)	64,050	
Leasehold improvements	133,943	(88,832)	45,111	129,813	(85,442)	44,371	
Machinery and equipment	88,297	(58,383)	29,914	86,959	(55,306)	31,653	
Furniture and fixtures	8,330	(5,444)	2,886	7,973	(5,198)	2,775	
Signboards and signs	16,618	(10,128)	6,490	15,573	(9,438)	6,135	
Security system	14,312	(8,915)	5,397	13,053	(8,357)	4,696	
Other property and equipment	26,420	(23,342)	3,078	24,845	(22,695)	2,150	
Total	382,145	(225,164)	156,981	372,441	(215,913)	156,528	

CONSOLIDATED		06/30/2022			12/31/2021		
Carrying amount	Cost	Accumulated depreciation	Net carrying amount	Cost	Accumulated depreciation	Net carrying amount	
Land	698	-	698	698	-	698	
Real estate properties	129,699	(52,842)	76,857	129,699	(51,904)	77,795	
Leasehold improvements	175,248	(113,726)	61,522	169,155	(109,014)	60,141	
Machinery and equipment	132,876	(82,296)	50,580	130,560	(77,448)	53,112	
Furniture and fixtures	10,243	(6,508)	3,735	9,836	(6,198)	3,638	
Signboards and signs	26,900	(15,102)	11,798	25,198	(13,915)	11,283	
Security system	18,051	(10,185)	7,866	16,504	(9,424)	7,080	
Other property and equipment	39,283	(32,927)	6,356	37,094	(31,736)	5,358	
Total	532,998	(313,586)	219,412	518,744	(299,639)	219,105	

INDIVIDUAL	01/01/2022			06/30/2022		
CHANGES Carrying amount	Balance	Additions	Write-offs	Transfers	Depreciation	Balance
Land	698	-	-	-	-	698
Real estate properties	64,050	-	-	-	(643)	63,407
Leasehold improvements	44,371	4,409	(95)	-	(3,574)	45,111
Machinery and equipment	31,653	1,720	(139)	-	(3,320)	29,914
Furniture and fixtures	2,775	378	(6)	-	(261)	2,886
Signboards and signs	6,135	1,105	(10)	-	(740)	6,490
Security system	4,696	1,312	(9)	-	(602)	5,397
Other property and equipment	2,150	1,726	(21)	-	(777)	3,078
Total	156,528	10,650	(280)	-	(9,917)	156,981

INDIVIDUAL	01/01/2021			06/30/2021		
CHANGES Carrying amount	Balance	Additions	Write-offs	Transfers	Depreciation	Balance
Land	1,310	-	-	-	-	1,310
Real estate properties	65,337	-	-	-	(643)	64,694
Leasehold improvements	46,510	1,488	(366)	-	(3,307)	44,325
Machinery and equipment	34,917	2,123	(249)	43	(3,543)	33,291
Furniture and fixtures	3,016	83	(10)	-	(258)	2,831
Signboards and signs	6,411	723	(21)	-	(726)	6,387
Security system	4,780	584	(61)	-	(586)	4,717
Other property and equipment	1,365	807	(15)	(7)	(694)	1,456
Total	163,646	5,808	(722)	36	(9,757)	159,011

CONSOLIDATED		01/01/2022					06/30/2022	
CHANGES Carrying amount	Balance	Additions	Write-offs	Transfers	Depreciation	Business combination ⁶	Balance	
Land	698	-	-	-	-	-	698	
Real estate properties	77,795	-	-	-	(938)	-	76,857	
Leasehold improvements	60,141	6,429	(154)	-	(4,934)	40	61,522	
Machinery and equipment	53,112	2,866	(157)	(146)	(5,104)	9	50,580	
Furniture and fixtures	3,638	435	(11)	-	(327)	-	3,735	
Signboards and signs	11,283	1,780	(19)	-	(1,246)	-	11,798	
Security system	7,080	1,603	(13)	-	(804)	-	7,866	
Other property and equipment	5,358	2,072	(26)	146	(1,251)	57	6,356	
Total	219,105	15,185	(380)	-	(14,604)	106	219,412	

		01/01/2021				06/30/2021	
CHANGES Carrying amount	Balance	Additions	Write-offs	Transfers ⁷	Depreciation	Balance	
Land	1,310	-	-	-	-	1,310	
Real estate properties	80,339	-	-	-	(1,272)	79,067	
Leasehold improvements	75,836	3,056	(415)	(164)	(4,972)	73,341	
Machinery and equipment	55,024	6,664	(758)	44	(5,504)	55,470	
Furniture and fixtures	3,962	128	(20)	-	(316)	3,754	
Signboards and signs	11,478	1,434	(78)	-	(1,221)	11,613	
Security system	6,274	717	(64)	(21)	(719)	6,187	
Other property and equipment	4,116	1,012	(30)	(7)	(1,072)	4,019	
Total	238,339	13,011	(1,365)	(148)	(15,076)	234,761	

The Company has no contractual obligations arising from the acquisition of property and equipment. In addition, the Company has no property and equipment given as collateral for transactions.

At December 31, 2021, management tested its property and equipment for impairment and did not identify the need to recognize losses on the respective assets. Further details on the assumptions used in the projections as of December 31, 2021 are described in Note 12. As of June 30, 2022, the Company carried out a follow-up and did not identify the need to record a provision for impairment losses.

⁶ Refers to the business combination involving "Zul Digital", see Note 9.1.

⁷ Transfers to other asset groups, particularly to intangible assets.

12. INTANGIBLE ASSETS

INDIVIDUAL			06/30/2022		12/31/2021	
Carrying amount	Cost	Accumulated amortization	Net carrying amount	Cost	Accumulated amortization	Net carrying amount
Software	102,183	(65,463)	36,720	93,466	(59,414)	34,052
Goodwill	585,436	(246,022)	339,414	562,180	(223,227)	338,953
Lease contract ⁸	122,380	(94,195)	28,185	122,380	(90,922)	31,458
Service concession arrangement	10,230	(6,911)	3,319	10,230	(6,567)	3,663
Goodwill	109,368	-	109,368	109,368	-	109,368
Customer portfolio	4,062	(228)	3,834	-	-	-
No compete	1,347	(168)	1,179	-	-	-
Technology	10,544	(524)	10,020	-	-	-
Other	692	-	692	692	-	692
Total	946,242	(413,511)	532,731	898,316	(380,130)	518,186

CONSOLIDATED			06/30/2022		12/31/2021	
Carrying amount	Cost	Accumulated amortization	Net carrying amount	Cost	Accumulated amortization	Net carrying amount
Software	127,381	(77,471)	49,910	115,731	(69,621)	46,110
Goodwill	777,120	(300,610)	476,510	755,460	(272,882)	482,578
Lease contract ⁸	117,674	(96,779)	20,895	117,674	(93,167)	24,507
Concession infrastructure use right ⁹	1,005,729	(130,042)	875,687	968,406	(96,362)	872,044
Service concession arrangement	23,143	(10,977)	12,166	23,143	(10,443)	12,700
Goodwill	161,693	-	161,693	118,464	-	118,464
Customer portfolio	4,062	(228)	3,834	-	-	-
No compete	1,347	(168)	1,179	-	-	-
Technology	10,544	(524)	10,020	-	-	-
Other	1,417	(120)	1,297	1,417	(120)	1,297
Total	2,230,110	(616,919)	1,613,191	2,100,295	(542,595)	1,557,700

INDIVIDUAL		01/01/2022				06/30/2022		
CHANGES	Carrying amount	Balance	Additions	Write-offs	Transfers	Business combination ¹⁰	Amortization	Balance
	Software	34,052	8,866	(29)	-	-	(6,169)	36,720
	Goodwill	338,953	23,356	-	-	-	(22,895)	339,414
	Lease contract ⁸	31,458	-	-	-	-	(3,273)	28,185
	Service concession arrangement	3,663	-	-	-	-	(344)	3,319
	Goodwill	109,368	-	-	-	-	-	109,368
	Customer portfolio	-	-	-	-	4,062	(228)	3,834
	No compete	-	-	-	-	1,347	(168)	1,179
	Technology	-	-	-	-	10,544	(524)	10,020
	Other	692	-	-	-	-	-	692
	Total	518,186	32,222	(29)	-	15,953	(33,601)	532,731

01/01/2021

06/30/2021

⁸ Lease contract refers to the 1st purchase price allocation referring to favorable terms in the lease contracts of acquirees Azera, Minas Park, Multivagas, Injetpark, OW, EWS and Calvitium in relation to the market value of the respective leases upon acquisition of these companies.

⁹ The additions for the period refer to the remeasurement of concession rights payable, see Note 16.

¹⁰ Refers to the business combination involving "Zul Digital", see Note 9.1.

CHANGES Carrying amount	Balance	Additions	Write-offs	Transfers	Business combination	Amortization	Balance
Software	29,940	7,744	(35)	-	-	(5,198)	32,451
Goodwill	364,745	11,326	(63)	(10)	-	(22,799)	353,199
Lease contract ¹¹	38,002	-	-	-	-	(3,271)	34,731
Service concession arrangement	4,352	-	-	-	-	(344)	4,008
Goodwill	109,386	-	(18)	-	-	-	109,368
Other	692	-	-	-	-	-	692
Total	547,117	19,070	(116)	(10)	-	(31,612)	534,449

CONSOLIDATED	01/01/2022							06/30/2022
CHANGES Carrying amount	Balance	Additions	Write-offs	Transfers	Business combination ¹²	Amortization	Balance	
Software	46,110	11,810	(31)	-	-	(7,979)	49,910	
Goodwill	482,578	23,542	-	-	-	(29,610)	476,510	
Lease contract ¹¹	24,507	-	-	-	-	(3,612)	20,895	
Concession infrastructure use right ¹³	872,044	37,323	-	-	-	(33,680)	875,687	
Service concession arrangement	12,700	-	-	-	-	(534)	12,166	
Goodwill	118,464	-	-	-	43,229	-	161,693	
Customer portfolio	-	-	-	-	4,062	(228)	3,834	
No compete	-	-	-	-	1,347	(168)	1,179	
Technology	-	-	-	-	10,544	(524)	10,020	
Other	1,297	-	-	-	-	-	1,297	
Total	1,557,700	72,675	(31)	-	59,182	(76,335)	1,613,191	

	01/01/2021							06/30/2021
CHANGES Carrying amount	Balance	Additions	Write-offs	Transfers	Business combination	Amortization	Balance	
Software	38,850	10,708	(48)	-	-	(6,564)	42,946	
Goodwill	524,651	12,026	(63)	(10)	-	(29,958)	506,646	
Lease contract ¹¹	31,873	-	-	-	-	(3,717)	28,156	
Concession infrastructure use right ¹³	921,313	15,323	-	-	-	(32,296)	904,340	
Service concession arrangement	13,770	-	-	-	-	(534)	13,236	
Goodwill	118,482	-	(18)	-	-	-	118,464	
Other	1,297	-	-	-	-	-	1,297	
Total	1,650,236	38,057	(129)	(10)	-	(73,069)	1,615,085	

¹¹ Lease contract refers to the 1st purchase price allocation referring to favorable terms in the lease contracts of acquirees Azera, Minas Park, Multivagas, Injetpark, OW, EWS and Calvitium in relation to the market value of the respective leases upon acquisition of these companies.

¹² Refers to the business combination involving "Zul Digital", see Note 9.1.

¹³ The additions for the period refer to the remeasurement of concession rights payable, see Note 16.

Impairment testing of goodwill paid for expected future profitability and intangible assets with indefinite useful lives

Assets with indefinite useful lives, such as goodwill, are tested for impairment on an annual basis, regardless of the existence of impairment indications. The Company tested goodwill for impairment at December 31, 2021, based on the criteria described below, and no indications of impairment were found. At June 30, 2022, management tested its intangible assets for impairment and did not identify the need to recognize any impairment losses.

In conducting impairment tests, the carrying amount of an asset or cash-generating unit is compared to its recoverable amount. The Company has allocated goodwill and performed impairment tests of allocated goodwill based on operating segments, see Note 27. Recoverable amount is the higher of an asset's fair value less costs to sell and its value in use. Considering the specific characteristics of the Company's assets, the recoverable amount used in the impairment test is the value in use, unless otherwise stated.

This value in use is estimated based of the present value of future cash flows, resulting from the Company's best estimates. Cash flows, arising from the ongoing use of the related assets, are adjusted for specific risks and use the discount rate of 10.6% p.a. This rate derives from the Weighted Average Cost of Capital rate (Nominal WACC). Significant assumptions are: the Company's economic and financial assessment, a projected horizon comprising the periods from October 2021 to December 2031, deriving from its budget for the next ten years (since returns from contracts are expected in a period from five to ten years and the average duration of the agreement is higher than ten years), considering the present value of the cash flow perpetuity projected for the last year, with constant nominal growth of 3.5% p.a., which corresponds to the expected long-term inflation, as projected by the Central Bank of Brazil. The impairment test of the Company's intangible assets concluded that the Company does not need to recognize losses on said assets.

As an assumption for net revenue from services provided, the Company uses GDP + inflation for the period from October 1, 2021 to 2025 and from 2026 to 2031 (and perpetuity) 3% p.a. real growth + inflation.

The assumption for Costs of services considers 100% of the variable costs with net revenue from services provided, considering a margin recovery based on management's expectations about the segment's normalized margin in terms of percentage of net operating revenue (and compatible with segment history).

The Company performed a sensitivity analysis of the impairment test of goodwill paid based on expected future profitability and intangible assets with an indefinite useful life, applying the sensitivity of the WACC discount rate (+/- 1%) by operating segment, and identified no need to test assets for impairment.

13. LOANS, FINANCING AND DEBENTURES

Domestic currency	Index	Rates p.a.	Maturity	Guarantees	INDIVIDUAL		CONSOLIDATED	
					06/30/2022	12/31/2021	06/30/2022	12/31/2021
PROINFRA	Fixed	11.18% p.a.	12/10/2027	Bank surety	-	-	22,113	23,807
FINEP	TJLP	0.8% p.a.	12/15/2030	Bank surety	20,419	20,410	20,419	20,410
Debenture	CDI	1.9% p.a.	05/09/2024	Mortgage + Receivables	193,175	243,307	193,175	243,307
Debenture	CDI	4.4% p.a.	08/25/2025	Lien	-	-	125,838	139,723
Debenture	CDI	4.4% p.a.	08/25/2025	Lien	-	-	125,838	139,723
Working capital - FRN	CDI	3.5% p.a.	06/09/2022	Guarantee	-	20,752	-	20,752
Working capital - CCB	CDI	2.25% p.a.	08/13/2023	Guarantee + Receivables	70,483	70,428	70,483	70,428
Working capital - CCB	CDI	2.25% p.a.	10/04/2023	Guarantee + Receivables	50,487	50,407	50,487	50,407
Working capital - CCB	CDI	3.5% p.a.	10/03/2022	Guarantee	20,707	-	20,707	-
Working capital - 4131	Fixed	15.82% p.a.	10/03/2022	Guarantee	30,050	29,119	30,050	29,119
Working capital - 4131	CDI	4.32% p.a.	03/10/2023	Guarantee	30,313	46,649	30,313	46,649
Working capital - 4131	CDI	3.95% p.a.	02/02/2026	Guarantee	75,338	75,226	75,338	75,226
NC	CDI	3.5% p.a.	05/20/2025	Guarantee	70,352	-	70,352	-
Borrowing costs					(4,481)	(4,435)	(6,383)	(6,597)
Total					556,843	551,863	828,730	852,954
Current liabilities					269,062	259,194	344,492	322,345
Noncurrent liabilities					287,781	292,669	484,238	530,609
Total					556,843	551,863	828,730	852,954

The Company did not capitalize borrowing costs in property and equipment because it does not have qualifying assets in the period ended June 30, 2021 and prior years ended.

At June 30, 2022 and 2021, the Company has outstanding swap transactions for the translation of loans made in foreign currency into debt in CDI.

Changes in loans, financing and debentures are as follows:

	INDIVIDUAL	CONSOLIDATED
At 01/01/2021	539,454	865,203
Amount raised	195,356	195,356
Repayment of principal	(130,900)	(137,828)
Payment of interest	(15,911)	(25,272)
Interest allocation	15,213	26,160
Foreign exchange differences	(9,473)	(9,473)
Commissions	751	1,809
At 06/30/2021	594,490	915,955

At 01/01/2022	551,863	852,954
Amount raised	90,000	90,000
Repayment of principal	(82,972)	(112,254)
Payment of interest	(32,679)	(53,876)
Interest allocation	34,571	55,588
Foreign exchange differences	(3,894)	(3,894)
Commissions	(46)	212
At 06/30/2022	556,843	828,730

9th issue of debentures Allpark Empreendimentos, Participações e Serviços

Issue	350,000
Total amount	350,000
Series	Single
Class and convertibility	Nonconvertible into Company shares
Guarantee	Mortgaged property amounting to R\$45,000 and receivables (Note 8)
Date of issue	05/09/2019
Maturity date	05/09/2024
Covenants	Yes
Date of early settlement	-

On May 9, 2019, the Company completed the 9th issue of debentures in the total amount of R\$350,000, as detailed in the previous table. Thus, the Company settled the obligations related to the 6th and 7th issues in advance, as well as other loan agreements, since the cost of debt of the 9th issue is lower. The Company settled between the months of May and June 2019 the principal and interest amounts of the 6th and 7th issues in the amount of R\$181,257 net of their respective issue costs. Amounts remaining from funds raised will be allocated to operations. Costs with the 9th issue of debentures as at June 30, 2022 amounted to R\$2,009 (Individual and Consolidated), allocated as reducing items of debenture balance to be settled, and monthly allocated to profit or loss, over the pro-rata day maturity flow, using the effective interest rate.

The 9th issue debentures is conditioned to the following covenants, assessed on an annual basis, the first check taking place at December 31 of each year:

- Net debt/Adjusted EBITDA equal to or lower than 4.5;
- Net debt/equity equal to or lower than 3.0;
- Adjusted EBITDA/ finance costs equal to or greater than 1.0.

At December 31, 2021, the Company is compliant with the conditions established in (b) and (c). For condition (a), the index determined by the Company exceeded the one set forth in the agreement. For this specific index, debenture holders resolved and approved that the obligations resulting from debentures should not be early terminated.

1st Issue of debentures Z.A Digital de São Paulo Sistema de Estacionamento Rotativo S.A.

On September 17, 2020, Z.A Digital de São Paulo Sistema de Estacionamento Rotativo S.A. ("Z.A. Digital"), an indirect subsidiary of the Company, issued 300,000 debentures, of which 150,000 of the first series and 150,000 of the second series, all with nominal unit value of R\$1,000.00, totaling R\$300,000 on the respective issue dates. Debenture issue costs as of June 30, 2022 totaled R\$1,115.

	1 st series	2 nd series
Issue	150,000	150,000
Total amount	150,000	150,000
Series	Single	Single
Class and convertibility	Nonconvertible into Company shares	
Guarantee	Receivables assigned – gross profit and related parties	
Date of issue	08/25/2020	09/17/2020
Maturity date	08/25/2025	08/25/2025
Covenants	Yes	Yes
Date of early settlement	-	-

The debentures of Z.A. Digital are conditioned to the following covenants, assessed on an annual basis, the first check taking place at December 31 of each year:

- $(\text{EBITDA} - \text{fixed monthly grant} - \text{IR/CS} + \text{working capital difference}) / (\text{amortization} + \text{interest})$ equal to or greater than 1.30.

At December 31, 2021, the index (a) determined by the Company exceeded the one set forth in the agreement. For this specific index, debenture holders resolved and approved that the obligations resulting from debentures should not be early terminated.

Except for the debentures shown above, loans have no security interest.

1st Issue of Book-Entry Commercial Papers of Allpark Empreendimentos, Participações e Serviços S.A.

Issue	70,000
Total amount	70,000
Series	Single
Class and convertibility	Nonconvertible into Company shares
Guarantee	Surety
Date of issue	05/20/2022
Maturity date	05/25/2025
Covenants	No
Date of early settlement	-

On May 13, 2022, Allpark Empreendimentos, Participações e Serviços S.A. conducted its 1st issue of commercial papers in the total amount of R\$70,000, as detailed in the previous table. Issue costs as at June 30, 2022 totaled R\$855 (Individual and Consolidated), allocated as reducing items of commercial notes to be settled, and monthly allocated to profit or loss, over the pro-rata day maturity flow, using the effective interest rate.

At June 30, 2022, the noncurrent portion matures as follows:

	INDIVIDUAL	CONSOLIDATED
2023	134,770	176,015
2024	98,109	184,678
2025	37,444	98,386
2026	6,262	10,054
2027	2,803	6,712
2028 to 2031	8,393	8,393
	287,781	484,238

14. DERIVATIVE FINANCIAL INSTRUMENTS

INDIVIDUAL AND CONSOLIDATED	06/30/2022	12/31/2021
Foreign exchange derivatives (swap) ¹⁴	7,791	4,236

The Company classifies derivative financial instruments under Swap derivatives, which were taken out to hedge against the currency risk arising from loans and financing denominated in foreign currency. The Company does not apply hedge accounting.

INDIVIDUAL AND CONSOLIDATED	Principal amount (notional)		Curve value		Fair value		Gain/(loss) MTM	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Long position								
Long position – foreign currency	50,000	71,000	30,608	69,004	38,399	73,240	(7,791)	(4,236)
Short position								
Short position - CDI	50,000	71,000	37,826	71,547	37,826	71,547	-	-
	-	-	(7,218)	(2,543)	573	1,693	(7,791)	(4,236)

Financial swap transactions consist in replacing foreign exchange difference with a restatement rate related to a percentage of the Bank Deposit Certificate (CDI) variation.

The Company and its subsidiaries make no investments in derivatives or any other risk financial instruments for speculative purposes.

Regarding the impacts of the Covid-19 pandemic, in accordance with management's assessment, it was concluded that the future fluctuations in the CDI and Dollar rates are already captured in the calculation methodology for measuring the fair values of financial instruments reflected in the financial positions of financial assets and liabilities.

¹⁴ Derivative financial instruments to hedge against currency risk.

15. LEASE LIABILITIES

Changes in lease liabilities in connection with the right of use of lease contracts are as follows:

	INDIVIDUAL	CONSOLIDATED
Balance at 01/01/2021	105,501	614,993
Additions	326	326
Write-offs	(5,174)	(5,191)
Remeasurements	200	1,615
Practical expedient – CVM Rule No. 859	(7,457)	(13,038)
Payments	(9,413)	(47,958)
Interest incurred	5,689	37,332
Balance at 06/30/2021	89,672	588,079
Balance at 01/01/2022	78,769	512,705
Additions	530	530
Write-offs	(1,378)	(1,413)
Remeasurements	(1,954)	24,100
Practical expedient – CVM Rule No. 859	(1,533)	(2,058)
Payments	(12,290)	(50,737)
Interest incurred	4,111	31,946
Balance at 06/30/2022	66,255	515,073
Current	26,521	107,816
Noncurrent	39,734	407,257

The Company presents in the table below the maturity analysis of its contracts, referring to payments falling due as of 2023, installments to be discounted, reconciled with the noncurrent balance at June 30, 2022:

YEAR	INDIVIDUAL	CONSOLIDATED
2023	8,303	49,583
2024	13,871	95,966
2025	11,346	93,293
2026	9,319	69,077
2027	7,902	63,539
More than 5 years	21,786	483,871
Total undiscounted amounts	72,527	855,329
Embedded interest	(32,793)	(448,072)
Lease liability balance	39,734	407,257

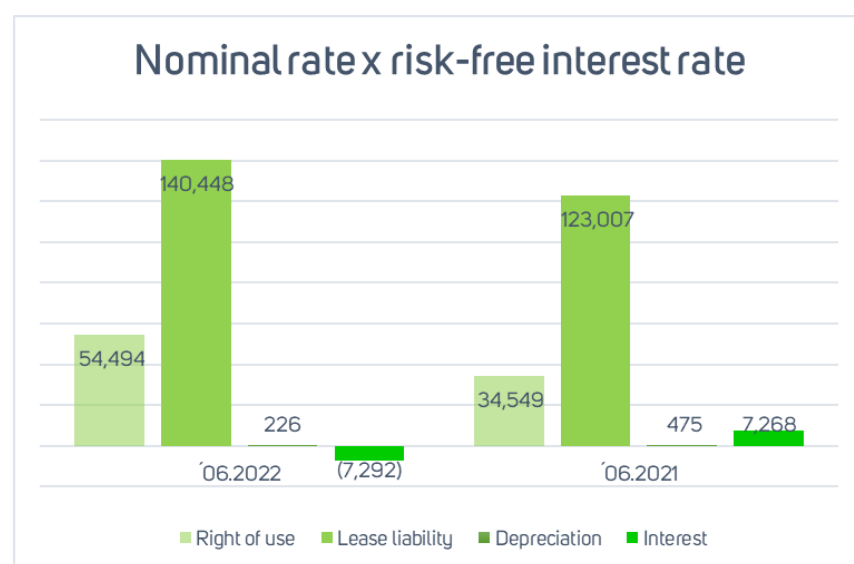
The Company determined the discount rates based on risk-free interest rates observed in the Brazilian market, for the terms of its contracts, adjusted to the Company's reality (credit spread), nominal rate. The spreads were obtained through analysis of the Company's debt instruments. The table below shows the rates adopted, vis-à-vis the terms of the contracts, as required by CPC 12, paragraph 33:

Contracts by term and discount rate	Contractual terms	Rate % p.a.
	4 years	7%
	5 years	9%
	6 years	11%
	More than 7 years	14%

Additional information

In compliance with IFRS 16/CPC 06 (R2) in measuring its lease liabilities and the right of use and consequent accounting record, the Company used the discounted cash flow model at the nominal interest rate without considering the projected future inflation on the flows to be discounted.

As required by CVM Memorandum Circular No. 2/2019, if the measurement is made at the present value of the lease payments expected until the end of each agreement, incorporating the projected future inflation and discounted by the incremental borrowing rate, that is, the nominal interest rate. The net effects of increases and decreases in lease liability balances (Note 15), right of use and right-of-use depreciation expense (Note 10), and finance costs (Note 23) for the period and year ended June 30, 2022 and December 31, 2021 are presented below.



The nominal interest rates reflect the rates used for calculation and accounting records under IFRS 16/CPC 06 (R2) – Leases determined at the lease inception. Additionally, as an assumption for the determination of future contractual cash flows that include the expected inflation, future market quotations obtained through B3 S.A. - Brasil, Bolsa, Balcão were used for the inflation indexes provided for in our lease contracts, such as the Extended Consumer Price Index (IPCA) and the General Market Price Index (IGPM). The inflation curves were obtained at the contract inception and at each adjustment date considering the remaining contractual term.

In compliance with CVM Rule No. 859, of July 7, 2020, the Company elected to adopt the practical expedient contained in item 46 of the rule. The impact of the adoption at June 30, 2022 is R\$1,533 on the individual statements (R\$7,457 at June 30, 2021) and R\$2,058 on the consolidated statements (R\$13,038 at June 30, 2021), substantially represented by discounts obtained, and it is shown in the statement of profit or loss as leases, under Cost of services.

16. CONCESSION RIGHTS PAYABLE

CONSOLIDATED	06/30/2022	12/31/2021
Fixed portions	383,590	352,766
Renegotiated portions	25,674	24,535
Total	409,264	377,301
Current liabilities	57,750	52,257
Noncurrent liabilities	351,514	325,044
Total	409,264	377,301

Zona Azul Digital – São Paulo

On May 19, 2020, subsidiary Z.A Digital de São Paulo Sistema de Estacionamento Rotativo S.A. entered into a Private Instrument for the Assignment of Play-and-Display Parking Operation on streets and in public places in the city of São Paulo, with installments to be paid to the administrator (São Paulo City government) measured monthly on fixed and variable amounts, with a 15-year term as of July 15, 2020. The initial fixed grant was settled in 2020, the installments to be paid during the concession term are discussed below.

For the calculation, the Company considered the future flow of fixed payments to the granting authority in accordance with amounts and terms defined in the arrangement, adjusted to present value by the discount rate calculated. The discount rate was calculated considering the 7.57% DI projection calculated from the commencement of the arrangement (July 15, 2020) with a 15-year term, and a 4.57% spread calculated based on the interest rate of the debentures issued considering the 15-year term. At June 30, 2022, there were 156 installments falling due. Noncurrent installments mature as follows:

CONSOLIDATED	
2023	23,625
2024	43,265
2025	38,459
2026	34,189
2027 to 2035	211,976
Total	351,514

Changes are as follows:

	2022	2021
Opening balance at January 1	377,301	347,608
Monetary difference on concession rights payable	22,376	20,971
Interest	1,139	-
Renegotiated installments	-	(11,757)
Payment of principal and restatement	(28,875)	(14,371)
Remeasurement	37,323	15,323
Closing balance at June 30	409,264	357,774

The Company renegotiated the payment term of a portion of the amount of the fixed monthly grants for 2021 from ZAD with the São Paulo city government, changing the maturity of the installments from April to December 2021 for the year 2023 in the amount of R\$23,516 and interest of R\$1,139 in the six-month period ended June 30, 2022.

17. TRANSACTIONS WITH RELATED PARTIES

The Company, its subsidiaries, joint ventures, associates and shareholders enter into, among themselves and in the normal course of their business, financial and commercial transactions. These transactions include, in particular, the provision of funds for parking lots in the form of advances for capital increase, intercompany loan agreements and checking account to be used as a source of working capital, normally for specific cash flow needs, whose settlement does not exceed 30 days. Commercial transactions basically refer to the lease of certain parking lots to its related party Carmo Couri.

Intercompany transactions referring to trade accounts receivable and payable are conducted under conditions agreed by and between the parties and comprise transactions intended to cover the companies' daily cash flows (with no interest), such as insurance, uniforms and administrative apportionments.

The Company has no intercompany purchase and sale transactions.

17.1 Receivables from related parties

CURRENT ASSETS	INDIVIDUAL		CONSOLIDATED	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Praça EDG Congonhas Empreendimentos S.A.	1	1	-	-
Calvitium Participações S.A.	2	11	-	-
Capital Parking Estacionamentos Ltda.	3	30	-	-
Riopark Estacionamentos e Garagens Ltda.	2	27	-	-
Primeira Estacionamentos Ltda.	18	116	-	-
Estacionamento Cinelândia S.A.	30	34	-	-
Wellpark Estacionamento e Serviços Ltda.	34	255	-	-
Parking Tecnologia da Informação Ltda.	87	78	-	-
EWS Estacionamento Salvador S.A.	180	180	-	-
Saepart Soc. de Adm. Emp. e Part. Ltda.	447	501	-	-
Hora Park Sistema Estacionamentos Rotativos Ltda.	395	1,974	-	-
Azera Parking Ltda.	-	693	-	-
Z.A. Digital de São Paulo Sistema de Estacionamento Rotativo S.A.	63	486	-	-
Consórcio Estacionamento Novo Centro	178	117	178	117
Consórcio Estacionamento Centro Cívico	7	-	7	-
Estacionamento Shopping Hortolândia	173	230	-	-
Estacionamento Hospital Marcelino Champagnat	159	100	-	-
Estacionamento Shopping Bay Market Center	134	166	134	166
Estacionamento Shopping Parque Aracajú	222	581	-	-
Estacionamento Shopping Parque Bahia	292	252	-	-
Estacionamento Shopping Valinhos	503	-	-	-
Estacionamento Shopping Sete Lagoas	1,009	543	1,009	543
Estacionamento do Mogi Shopping	661	661	661	661
Estacionamento Shopping Bourbon Pompéia	1,936	1,716	1,936	1,716
Accounts receivable – equity holders ¹⁵	13,631	12,928	29,293	27,590
Other	-	-	1	1
Total	20,167	21,680	33,219	30,794
NONCURRENT ASSETS				
Other	2.325	145	2.572	401
Total	2.325	145	2.572	401

¹⁵ Indemnity amounts related to lawsuits receivable from previous members or shareholders of acquirees.

17.2 Payables to related parties

CURRENT LIABILITIES	INDIVIDUAL		CONSOLIDATED	
	30/06/2022	31/12/2021	30/06/2022	31/12/2021
Riopark Estacionamento e Garagens Ltda.	1	-	-	-
Capital Parking Estacionamento Ltda.	2	5	-	-
Saepart Soc. de Adm. Emp. e Part. Ltda.	2	2	-	-
Calvitium Participações S.A.	3	3	-	-
Loop Gestão de Pátios S.A.	7	7	7	7
I-Park Estacionamento Inteligentes S.A.	7	7	-	-
Autopark S.A.	11	6	-	-
Estacionamento Cinelândia S.A.	12	10	-	-
Parking Tecnologia da Informação Ltda.	74	-	-	-
Hora Park Sistema Estacionamento Rotativos Ltda.	97	231	-	-
Primeira Estacionamento Ltda.	110	105	-	-
Wellpark Estacionamento e Serviços Ltda.	208	296	-	-
Consórcio Estacionamento Novo Centro	-	-	1	1
Consórcio Estacionamento Centro Cívico	1	1	2	1
Estacionamento Edifício Comercial Ahead	-	-	-	1
Estacionamento Shopping Bay Market Center	-	55	-	55
Estacionamento do Mogi Shopping	2	3	2	3
Estacionamento Hospital Marcelino Champagnat	3	3	-	-
Estacionamento Shopping Bourbon Pompéia	8	9	8	9
Estacionamento Shopping Parque Aracajú	194	194	-	-
Estacionamento Shopping Parque Bahia	544	177	-	-
Other	1	3	1	4
Total	1.287	1.117	21	81

NONCURRENT LIABILITIES

Future capital contribution	-	-	864	684
Total	-	-	864	684

Lease and goodwill

Goodwill and lease payments for the period ended June 30, 2022 and 2021 are as follows:

	Individual and Consolidated	
	30/06/2022	30/06/2021
Leases paid	804	643

Additionally, leases paid to Carmo Couri Engenharia e Construções Ltda. refer to 4 (four) lease contracts, with no grace period, with fixed and variable lease payments in installments (percentage on parking lot revenue), which are formalized under the same conditions for similar lease contracts, equivalent to other operations in the region where this operation is located.

Transactions with key management personnel

Key management personnel include the CEO and officers.

The Company does not make it a practice to grant post-employment, employment contract termination or any other long-term benefits.

Key management personnel compensation, which includes retention bonus for the period, amounted to R\$7,193 as at June 30, 2022 (R\$7,369 as at June 30, 2021), and is considered a short-term benefit.

Letter of guarantee – EWS

On June 7, 2022, EWS as the customer, BTG Pactual as the endorser, and the Company as the guarantor, entered into the “Letter of Guarantee No. FI162/20”, under which BTG Pactual will guarantee the payment of obligations assumed by EWS under the “Loan Facility Agreement under Instrument No. 187.2015.1139.3661”, entered into on December 10, 2015 with Banco do Nordeste do Brasil S.A., Wellpark Estacionamento e Serviços Ltda. and Hora Park Sistema de Parque Rotativo Ltda. (“Letter of Guarantee”). The Letter of Guarantee, in turn, is guaranteed by surety provided by the Company to guarantee the fulfillment of EWS obligations under the Letter of Guarantee.

The Letter of Guarantee matures on June 23, 2023, and covers the amount of R\$28,577.

18. PROVISION FOR CONTINGENCIES

The Company and its subsidiaries are parties to legal and administrative civil, labor and tax proceedings. Provisions for probable losses, if any, resulting from these lawsuits and proceedings are estimated and restated by the Company based on the opinion of its outside legal advisors.

The Company recorded provisions for tax, civil and labor contingencies whose settlement is likely to generate an outflow of economic benefits.

At June 30, 2022 and 2021, the Company maintained the following provisions, corresponding to legal and administrative proceedings whose likelihood of an unfavorable outcome was assessed as probable (for labor claims whose likelihood of an unfavorable outcome was assessed as probable and possible), as summarized below:

	INDIVIDUAL				CONSOLIDATED			
	Tax	Labor	Civil	Total	Tax	Labor	Civil	Total
Balance at 01/01/2021	324	3,440	3,098	6,862	324	4,297	20,618	25,239
Reversal	-	-	-	-	-	-	(3,318)	(3,318)
Balance at 06/30/2021	324	3,440	3,098	6,862	324	4,297	17,300	21,921
Balance at 01/01/2022	324	3,440	15,057	18,821	324	4,297	30,326	34,947
Additions	-	-	-	-	-	-	-	-
Restatement	-	-	828	828	-	-	1,829	1,829
Transfers	-	(570)	570	-	-	(1,198)	1,198	-
Balance at 06/30/2022	324	2,870	16,455	19,649	324	3,099	33,353	36,776

Nature of the main claims for which a provision was recognized by the Company:

Labor: The Company and investees recognize a provision for labor claims based on an average percentage of loss history of the past three years, considering the best estimate of amounts of claims pending judgment. Claims are related to overtime, severance pay, among others.

Civil: The main civil proceeding whose likelihood of an unfavorable outcome was rated as probable, in the amount of R\$26,780, is an out-of-court enforcement proceeding filed by Infraero, on July 26, 2005, to collect amounts related to the service concession arrangement for the operation of the parking lot in Rio de Janeiro International Airport - Galeão.

Possible risks

The Company and its subsidiaries are parties to tax and civil legal proceedings for which no provision was set up, as the likelihood of an unfavorable outcome therefor was classified by management and its outside legal advisors as possible. In Consolidated, contingencies whose likelihood of an unfavorable outcome was assessed as possible are as follows:

	06/30/2022
Civil proceedings	109,820
Tax proceedings	78,117
	187,937

Civil proceedings: The main civil proceedings whose likelihood of loss has been assessed as possible, in the amount of i) R\$26,030 refers to the collection of parking charge notices (TPUs) for public parking services in the municipality of Jaraguá do Sul; ii) R\$69,927, refers to the unenforceability of fixed lease payments that are under discussion in court, due to the COVID-19 pandemic.

Tax proceedings: The main tax proceedings whose likelihood of an unfavorable outcome is possible are: i) tax collection claim filed by the Federal Government with the purpose of collecting amounts supposedly due as Social Security Tax for the period from April/2016 to December/2017 in the amount of R\$22,531; ii) tax collection claim filed by the city of Santo André, with the purpose of collecting amounts supposedly due as Service Tax (ISS) for the period from August/2011 to June/2014 in the amount of R\$4,199; iii) cancellation of IPTU from 2011 to 2014 at Santos Dumont Airport in the amount of R\$8,273.

The Company management assessed the impacts of Covid-19 and concluded that there are no factors indicating the need for a significant increase in its provisions for tax, civil and labor contingencies.

Appeal bonds and judicial deposits

The Company is challenging the payment of certain taxes, contributions and labor obligations, and paid appeal bonds (restricted) at amounts equivalent to those pending a final court decision.

	INDIVIDUAL				CONSOLIDATED			
	Tax	Labor	Civil	Total	Tax	Labor	Civil	Total
Balance at 01/01/2021	607	2,146	7,010	9,763	607	3,218	7,440	11,265
Additions (deposits)	-	206	59	265	-	220	468	688
Favorable outcome	-	(209)	(9)	(218)	-	(236)	(14)	(250)
Balance at 06/30/2021	607	2,143	7,060	9,810	607	3,202	7,894	11,703
Balance at 01/01/2022	607	2,329	7,798	10,734	607	3,433	8,255	12,295
Additions (deposits)	-	418	58	476	52	430	101	583
Unfavorable outcome	-	(14)	-	(14)	-	(14)	(7)	(21)
Favorable outcome	-	(97)	-	(97)	-	(170)	-	(170)
Balance at 06/30/2022	607	2,636	7,856	11,099	659	3,679	8,349	12,687

19. CURRENT AND DEFERRED INCOME AND SOCIAL CONTRIBUTION TAXES

Reconciliation of tax expense and the result of accounting profit multiplied by the tax rate for the periods ended June 30, 2022 and 2021 is as follows:

	INDIVIDUAL		CONSOLIDATED	
	01/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021	01/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021
Loss before income and social contribution taxes	(81,013)	(125,325)	(77,863)	(123,532)
Income and social contribution taxes at a statutory tax rate of 34%	27,544	42,611	26,473	42,001
Permanent differences:				
Equity pickup	(18,254)	(31,050)	(1,185)	(1,150)
Tax impact generated by Silent Partnerships (SCPs)	1,128	(31)	267	(83)
Other permanent differences	(271)	(619)	608	(1,624)
Temporary differences:				
Unrecognized deferred taxes on temporary differences – prior periods	-	-	-	1,985
Unrecognized tax loss for the period	(11,692)	(12,159)	(23,530)	(26,499)
(Reversal of) / Provision for realization of deferred taxes	1,545	1,248	(4,398)	(16,269)
Income and social contribution tax expenses	-	-	(1,765)	(1,639)
Current	-	-	(1,765)	(1,639)
Deferred	-	-	-	-
	-	-	(1,765)	(1,639)

Deferred income and social contribution taxes

At June 30, 2022, the Company's income and social contribution tax loss carryforwards (Individual) amounted to approximately R\$530,804 (R\$496,415 at December 31, 2021) and income and social contribution tax loss carryforwards (Consolidated) amounted to approximately R\$929,721 (R\$860,551 at December 31, 2021). The Company did not recognize the potential tax credit from deferred income and social contribution taxes at June 30, 2022 and 2021, nor did it recognize potential tax credits on temporary differences.

20. EQUITY

Capital

At June 30, 2022, fully subscribed and paid-in capital amounted to R\$635,240 (R\$614,461 at December 31, 2021), represented by 214,426,523 (209,231,726 at December 31, 2021) common registered shares, with no par value, distributed among the shareholders as follows:

Shareholding structure	06/30/2022		12/31/2021	
	Common shares	%	Common shares	%
Fundo de Investimento em Participações Maranello - Multiestratégico	82,952,328	38.69%	82,952,328	39.65%
Riverside FIP	56,698,371	26.44%	56,698,371	27.10%
FIP Valbuena	15,287,261	7.13%	15,287,261	7.31%
Tempranillo	25,329,902	11.81%	12,143,702	5.80%
TSEMF III Brazil S.a.r.l.	0	0.00%	6,044,430	2.89%
TSEMF IV Brazil S.a.r.l.	0	0.00%	3,488,954	1.67%
Other	34,158,661	15.93%	32,616,680	15.58%
Total	214,426,523	100.00%	209,231,726	100.00%

The Company's authorized capital is 2,100,000,000 common shares, thus the capital can be increased within the aforementioned limit. The Board of Directors is the body that decides on the increase and the consequent issue of new shares.

On August 10, 2021, the Board of Directors approved the increase in the Company's capital, within the authorized capital limit, due to the exercise of stock options under the stock option plan, see Note 30. 170,100 new common shares were issued, totaling R\$2.007 (two million, seven thousand reais). As a result, the Company's capital increased from R\$512,453 (five hundred and twelve million, four hundred and fifty-three reais), divided into 193,771,106 registered book-entry common shares with no par value, to R\$514,461 (five hundred fourteen million, four hundred and sixty-one thousand reais), represented by 193,941,206 registered book-entry common shares with no par value.

Additionally, on September 3, 2021, the Board of Directors approved the increase in the Company's capital, in the amount of R\$100,001 (one hundred million and one thousand reais), through the private placement of 15,290,520 registered common shares, with no par value, fully allocated to the Company's capital, whose resources will be used to improve the Company's capital structure.

On April 1, 2022, due to the merger of shares, the Board of Directors approved a capital increase in the amount of R\$20,779 (twenty million, seven hundred and seventy-nine thousand reais), through the issue by the Company of 5,194,797 registered book-entry common shares with no par value. The Company's capital increased from R\$614,461 (six hundred and fourteen million, four hundred and sixty-one thousand reais), divided into 209,231,726 registered book-entry common shares with no par value, to R\$635,240 (six hundred and thirty-five million, two hundred and forty thousand reais), divided into 214,426,523 registered common shares with no par value.

Capital reserve

This is the contra entry of stock option plan expenses in accordance with Note 30, goodwill reserve, capital reserve for future investments, and share issue costs (IPO). Share issue costs comprise costs of banks, lawyers, consultants, among others, totaling R\$22,813.

As provided for in articles 252, paragraph 1 and 137, item IV of the Brazilian Corporation Law, the payment of reimbursement to the holders of shares issued by the Company who exercised their right of withdrawal in a timely manner, in the amount of R\$3.55 (three reais and fifty-five cents) per share, was made on April 6, 2022, by means of amounts credited directly to the custody account of the

respective shareholders, noting that 148,900 (one hundred and forty-eight thousand and nine hundred) common shares issued by the Company will be held for the time being in treasury.

Changes in treasury shares for the period are as follows:

	Number of shares	R\$
At December 31, 2021	-	-
Buyback on April 6, 2022	148,900	529
At June 30, 2022	148,900	529

Dividends

The Company's Articles of Incorporation determine that shareholders are entitled to noncumulative annual dividend corresponding to 25% of net income for the year, calculated under the terms of article 202 of the Brazilian Corporation Law.

The remaining net income balance, after legal provisions and allocation determined for dividends, will be allocated to the capital reserve, which shall not exceed 100% of the Company's capital. After the special income reserve balance reaches the limit, allocation of the remaining income will be determined at the Annual General Meeting.

The Company did not distribute dividends for the six-month periods ended June 30, 2022 and 2021.

21.NET REVENUE FROM SERVICES RENDERED

Revenue	INDIVIDUAL				CONSOLIDATED			
	01/01/2022 to 06/30/2022	04/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021	04/01/2021 to 06/30/2021	01/01/2022 to 06/30/2022	04/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021	04/01/2021 to 06/30/2021
Revenue:								
Operation of parking lots	364,499	191,808	233,102	118,998	467,523	247,810	292,072	148,741
Provision of management services	13,294	6,083	13,471	6,907	15,983	7,833	15,784	8,080
Operation of pay-and-display areas (Zona Azul)	-	-	-	-	92,957	49,610	50,908	27,906
Lease of spaces	2,131	1,147	1,549	637	2,131	1,147	1,803	702
Revenue as agent	785	290	148	77	785	290	148	77
Revenue from services rendered in events	4,705	2,593	2,601	1,199	5,745	3,052	3,153	1,508
Other revenue from services	12,301	5,848	28,990	14,862	14,837	7,504	29,908	15,576
Total	397,715	207,769	279,861	142,680	599,961	317,246	393,776	202,590
Deductions:								
PIS - 0.65% and 1.65%	(6,234)	(3,259)	(4,412)	(2,252)	(9,333)	(4,933)	(6,169)	(3,179)
COFINS - 3.00% and 7.65%	(28,715)	(15,013)	(20,474)	(10,373)	(43,000)	(22,731)	(28,571)	(14,651)
ISS - 2% to 5%	(18,446)	(9,670)	(11,875)	(5,944)	(28,067)	(14,872)	(17,180)	(8,762)
Other deductions	(1,061)	(457)	(432)	(190)	(1,871)	(1,024)	(746)	(369)
Total	(54,456)	(28,399)	(37,193)	(18,759)	(82,271)	(43,560)	(52,666)	(26,961)
Total	343,259	179,370	242,668	123,921	517,690	273,686	341,110	175,629

22. COSTS OF SERVICES AND EXPENSES BY NATURE

Costs	INDIVIDUAL				CONSOLIDATED			
	01/01/2022 to 06/30/2022	04/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021	04/01/2021 to 06/30/2021	01/01/2022 to 06/30/2022	04/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021	04/01/2021 to 06/30/2021
Payroll and related charges	(120,104)	(62,001)	(96,950)	(48,839)	(147,820)	(76,838)	(119,306)	(59,852)
Leases	(111,317)	(58,153)	(66,417)	(34,951)	(143,205)	(75,122)	(79,973)	(43,176)
Services from individuals	(65)	(31)	(83)	(40)	(137)	(64)	(144)	(70)
Services from legal entities	(15,562)	(8,728)	(11,621)	(6,218)	(22,415)	(12,510)	(16,134)	(8,370)
General	(13,050)	(7,113)	(9,769)	(5,553)	(22,292)	(11,688)	(15,925)	(8,639)
Utilities	(7,205)	(3,514)	(6,607)	(3,583)	(11,118)	(5,444)	(10,453)	(5,567)
Maintenance	(7,657)	(3,868)	(5,802)	(2,707)	(11,431)	(5,854)	(8,165)	(3,875)
Insurance	(3,090)	(1,713)	(2,258)	(1,160)	(4,293)	(2,393)	(2,788)	(1,337)
Reversal of allowance for expected credit losses	990	-	(345)	(345)	990	-	(345)	(345)
Depreciation	(10,083)	(5,081)	(9,925)	(4,964)	(14,771)	(7,457)	(15,244)	(7,649)
Depreciation of right of use - administrative ¹⁶	(580)	(290)	(694)	(359)	(827)	(419)	(934)	(476)
Depreciation of right of use - operating ¹⁷	(8,099)	(3,915)	(9,867)	(4,874)	(23,253)	(11,535)	(30,462)	(15,106)
Other costs and expenses	(3,512)	(2,479)	(2,941)	(622)	(5,801)	(3,687)	(4,630)	(733)
Total	(299,334)	(156,886)	(223,279)	(114,215)	(406,373)	(213,011)	(304,503)	(155,195)
Cost of services rendered	(256,397)	(133,604)	(187,900)	(96,562)	(356,506)	(185,984)	(264,051)	(135,634)
Administrative expenses	(45,612)	(23,659)	(36,339)	(19,181)	(52,554)	(27,416)	(41,243)	(21,627)
Other operating income (expenses), net	2,675	377	960	1,528	2,687	389	791	2,066
Total	(299,334)	(156,886)	(223,279)	(114,215)	(406,373)	(213,011)	(304,503)	(155,195)

¹⁶ Depreciation of right of use – administrative is net of PIS and COFINS tax credits on leases of administrative agreements in the amounts of R\$59 for the six-month period ended June 30, 2022 and R\$69 for the six-month period ended June 30, 2021 (Individual), and R\$84 for the six-month period ended June 30, 2022 and R\$93 for the six-month period ended June 30, 2021 (Consolidated).

¹⁷ Depreciation of right of use – operating is net of PIS and COFINS tax credits on leases in the amounts of R\$555 for the six-month period ended June 30, 2022 and R\$673 for the six-month period ended June 30, 2021 (Individual), and R\$2,081 for the six-month period ended June 30, 2022 and R\$2,600 for the six-month period ended June 30, 2021 (Consolidated).

23. FINANCE INCOME (COSTS)

Income	INDIVIDUAL				CONSOLIDATED			
	01/01/2022 to 06/30/2022	04/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021	04/01/2021 to 06/30/2021	01/01/2022 to 06/30/2022	04/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021	04/01/2021 to 06/30/2021
Interest on short-term investments	1,043	580	343	306	3,442	1,698	628	497
Discounts obtained	37	15	23	20	333	191	227	145
Interest income	512	184	1,160	999	619	201	1,177	1,006
Monetary differences	194	27	48	14	195	26	51	14
Foreign exchange differences	8,928	-	9,551	8,663	8,928	-	9,551	8,663
Fair value adjustment - swap	-	-	-	-	-	-	-	-
Total	10,714	806	11,125	10,002	13,517	2,116	11,634	10,325

Costs	INDIVIDUAL				CONSOLIDATED			
	01/01/2022 to 06/30/2022	04/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021	04/01/2021 to 06/30/2021	01/01/2022 to 06/30/2022	04/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021	04/01/2021 to 06/30/2021
Interest	(34,869)	(19,054)	(16,015)	(9,528)	(57,182)	(30,646)	(27,164)	(15,547)
Interest on obligations with the grantor	-	-	-	-	(22,376)	(11,324)	(20,971)	(10,556)
Tax on financial transactions (IOF)	(199)	(189)	(22)	(18)	(269)	(235)	(55)	(42)
Fair value adjustment - swap	(4,081)	5,404	(9,930)	(7,547)	(4,081)	5,404	(9,930)	(7,547)
Bank letter of guarantee	-	-	-	(5)	-	-	(15)	(7)
Commissions	(2,350)	(476)	(1,023)	(537)	(3,851)	(777)	(2,431)	(1,050)
Present value adjustment	(426)	(105)	-	-	(426)	(105)	-	-
Interest on leases ¹⁸	(3,731)	(1,787)	(5,389)	(2,595)	(29,754)	(14,841)	(35,093)	(17,477)
Foreign exchange differences	(5,034)	(5,034)	(3)	-	(5,034)	(5,034)	(3)	-
Bank fees	(331)	(159)	(339)	(176)	(738)	(506)	(415)	(216)
Other finance costs	(111)	(57)	(35)	(27)	(86)	(75)	(51)	(32)
Total	(51,132)	(21,457)	(32,756)	(20,433)	(123,797)	(58,139)	(96,128)	(52,474)

¹⁸Interest on leases is net of PIS and COFINS tax credits in the amounts of R\$380 at June 30, 2022 and R\$300 at June 30, 2021 (Individual), and R\$2,191 at June 30, 2022 and R\$2,240 at June 30, 2021 (Consolidated).

24. EARNINGS PER SHARE

Basic and diluted earnings per share are calculated by dividing net income for the year, attributed to the Company's common shareholders, by the weighted average number of common shares outstanding during the period.

The following table reflects the income and share data used in the basic and diluted earnings per share calculations, already considering the effects of conversion and stock split, and the subscription warrant, in accordance with Note 19:

	INDIVIDUAL AND CONSOLIDATED	
	01/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021
Numerator - Basic		
Net income (loss) for the period attributable to controlling shareholders	(81,013)	(125,325)
Denominator - Basic		
Weighted average number of common shares	196,464,155	193,771,106
Stock options (Note 30) - in thousands	3,226,349	4,417,049
Basic and diluted earnings per share	(0.4124)	(0.6468)

The Company presented an antidilutive effect related to: (i) share-based payment options, with effect of R\$0.0067 in the six-month period ended June 30, 2022, and R\$0.0144 in the six-month period ended June 30, 2021.

	INDIVIDUAL AND CONSOLIDATED	
	04/01/2022 to 06/30/2022	04/01/2021 to 06/30/2021
Numerator - Basic		
Net income (loss) for the period attributable to controlling shareholders	(37,149)	(60,694)
Denominator - Basic		
Weighted average number of common shares	196,464,155	193,771,106
Stock options (Note 30) - in thousands	3,226,349	4,417,049
Basic and diluted earnings per share	(0.1891)	(0.3132)

The Company presented an antidilutive effect related to: (i) share-based payment options, with effect of R\$0.0031 in the three-month period ended June 30, 2022, and R\$0.0070 in the three-month period ended June 30, 2021.

Stock options were not included in the calculation of diluted earnings per share, because they are antidilutive for the loss for the period. There are no other dilutive instruments to consider.

25. SEGMENT INFORMATION

Operating segments are reported consistently with the internal reports provided to the Chief Operating Decision Maker (CODM) for purposes of assessment of each segment performance and resource allocation.

An operating segment is defined as a component of a company that engages in business activities from which it may earn revenues and incur expenses. Each operating segment is directly responsible for the revenues and expenses related to its operations. The

chief operating decision makers assess each operating segment performance using information on its revenue and contribution margin, rather than using information on assets and liabilities.

There are no intersegment operations, and the Company does not allocate administrative expenses, finance income and costs, and income and social contribution taxes to operating segments.

Segments internally reported are Leased and Managed Locations, Owned Locations, Concessions - On and Off-Street, Long-term Contracts, and Others. It should be noted that this model is modified over time, depending on how management sees the business. In the event of a change in methodology, prior periods will be reclassified for comparison purposes. The Company does not assess segment performance considering asset and liability balances or geographic region.

- Leased and Managed Locations: comprises agreements entered into with the private sector. There are parking operations in various segments, such as: commercial buildings, malls, hospitals, educational institutions, banks, and land. Agreements are for leases (fixed or variable leases, or a combination of both) and management (fixed or variable fee).
- Owned Locations: these are real estate acquisition agreements (garages or parking spaces) as a unit separate from the venture where it is located.
- Off-Street Concessions: comprises agreements with the Government, won through bidding. It may be related to infrastructure, which demands huge volumes of investments. These agreements are off-street, and mainly include airports and underground garages.
- On-Street Concessions: on-street pay-and-display parking space management agreements entered into with the City Administration, which grant the right of operation for a period from 5 to 10 years (renewable for the same period). The contra entry includes investments in pay-and-display machines, infrastructure, signs and markings, and initial grants in the cities of Americana, Araraquara, Belo Horizonte, Itajaí, Itatiba, Jacareí, Jaraguá do Sul, Juiz de Fora, Limeira, Mauá, Mogi das Cruzes, Pindamonhangaba, Piracicaba, Rio Claro, Salvador, Santa Bárbara d'Oestes, Santo André, São Bernardo do Campo, São Carlos, São João da Boa Vista, São Paulo, Taubaté and Vila Velha.
- Long-term Contracts: include agreements entered into with the private sector and demand investments in infrastructure and/or initial grant. We highlight parking operations in the following segments: commercial buildings, airports, educational institutions, among others.
- Others: secondary revenues that are not specifically identifiable to an operating segment, such as operation of investee in Loop, franchise revenues, and specific operations considered extraordinary.

At June 30, 2022 and 2021, segment information was as follows:

CONSOLIDATED	Note	Leased and managed locations			Long-term contracts			Owned locations			Off-street concessions		On-street concessions		Other	Unallocated		Total
		06/30/22	06/30/21	06/30/22	06/30/21	06/30/22	06/30/21	06/30/22	06/30/21	06/30/22	06/30/21	06/30/22	06/30/21	06/30/22	06/30/21	06/30/22	06/30/21	
Net revenue from services rendered	21	253,299	151,711	125,351	108,047	13,834	9,791	47,407	27,884	77,667	43,580	132	97	-	-	517,690	341,110	
Gross profit ¹⁹		39,507	25,330	70,936	51,432	5,947	2,675	36,748	21,197	49,270	22,981	(2,371)	84	-	-	200,037	123,699	
General and administrative expenses ²⁰	22	-	-	-	-	-	-	-	-	-	-	-	-	(52,554)	(41,243)	(52,554)	(41,243)	
Other operating income (expenses), net	22	-	-	-	-	-	-	-	-	-	-	-	-	2,687	791	2,687	791	
Equity pickup	9	-	-	-	-	235	92	152	(18)	-	-	(2,952)	(2,650)	-	-	(2,565)	(2,576)	
Income (loss) before depreciation and amortization		39,507	25,330	70,936	51,432	6,182	2,767	36,900	21,179	49,270	22,981	(5,323)	(2,566)	(49,867)	(40,452)	147,605	80,671	
Depreciation (cost of services) ²¹		(11,739)	(13,673)	(5,106)	(5,257)	(1,221)	(1,245)	(16,544)	(22,167)	(2,239)	(2,266)	(401)	(295)	(1,603)	(1,737)	(38,853)	(46,640)	
Amortization of intangible assets	12	(8,559)	(8,238)	(18,820)	(18,915)	(127)	(124)	(4,725)	(5,238)	(36,205)	(34,906)	(2,311)	(1,016)	(5,588)	(4,632)	(76,335)	(73,069)	
Income before finance income (costs)		19,209	3,419	47,010	27,260	4,834	1,398	15,631	(6,226)	10,826	(14,191)	(8,035)	(3,877)	(57,058)	(46,821)	32,417	(39,038)	
Finance income	23	-	-	-	-	-	-	-	-	-	-	-	-	13,517	11,634	13,517	11,634	
Finance costs ²²	23	-	-	-	-	-	-	-	-	-	-	-	-	(123,797)	(96,128)	(123,797)	(96,128)	
Loss before income and social contribution taxes		19,209	3,419	47,010	27,260	4,834	1,398	15,631	(6,226)	10,826	(14,191)	(8,035)	(3,877)	(167,338)	(131,315)	(77,863)	(123,532)	
Current income and social contribution taxes ²³	19	-	-	-	-	-	-	-	-	-	-	-	-	(1,765)	(1,639)	(1,765)	(1,639)	
Deferred income and social contribution taxes	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income (loss) for the period		19,209	3,419	47,010	27,260	4,834	1,398	15,631	(6,226)	10,826	(14,191)	(8,035)	(3,877)	(169,103)	(132,954)	(79,628)	(125,171)	

¹⁹Gross profit from the segments is reconciled to the statement of profit or loss for the periods, reducing the line of depreciation of costs of services.

²⁰Management separately monitors operating income (loss) of business units in order to make decisions on fund allocation and evaluate performance. Performance of segments is assessed based on revenue and contribution margin. The Company's administrative expenses, finance income (costs), and income taxes are managed at the Company level, rather than allocated to the operating segments.

²¹Depreciation of the right of use is net of PIS and COFINS tax credits on operating lease contracts in the amounts of R\$2,165 at June 30, 2022 and R\$2,693 at June 30, 2021.

²²Finance costs are net of PIS and COFINS tax credits on operating lease contracts in the amounts of R\$2,191 at June 30, 2022 and R\$2,240 at June 30, 2021.

²³Current income and social contribution taxes are allocated only to companies with one segment only.

Other significant information

CONSOLIDATED	Note	Leased and managed locations		Long-term contracts		Owned locations		Off-street concessions		On-street concessions		Other		Unallocated		Total	
		06/30/22	06/30/21	06/30/22	06/30/21	06/30/22	06/30/21	06/30/22	06/30/21	06/30/22	06/30/21	06/30/22	06/30/21	06/30/22	06/30/21	06/30/22	06/30/21
Property and equipment																	
Acquisition cost		197,617	186,683	81,693	79,314	100,437	99,790	62,881	84,423	55,601	54,941	6,950	4,849	27,821	27,420	533,000	537,420
Depreciation		(130,574)	(122,930)	(53,721)	(49,145)	(32,067)	(30,054)	(43,770)	(49,664)	(29,888)	(29,649)	(5,125)	(4,295)	(18,443)	(16,922)	(313,588)	(302,659)
	11	67,043	63,753	27,972	30,169	68,370	69,736	19,111	34,759	25,713	25,292	1,825	554	9,378	10,498	219,412	234,761
Intangible assets																	
Goodwill		103,528	103,528	1,663	1,663	-	-	10,260	10,260	828	828	2,185	2,185	43,229	-	161,693	118,464
Other intangible assets:																	
Acquisition cost		184,704	179,073	537,202	519,208	3,165	3,258	146,965	167,526	1,066,117	1,018,836	38,259	16,505	92,005	77,319	2,068,417	1,981,725
Amortization		(132,841)	(118,329)	(215,346)	(184,689)	(1,237)	(1,107)	(45,350)	(47,770)	(151,579)	(76,615)	(12,224)	(8,781)	(58,342)	(47,813)	(616,919)	(485,104)
	12	155,391	164,272	323,519	336,182	1,928	2,151	111,875	130,016	915,366	943,049	28,220	9,909	76,892	29,506	1,613,191	1,615,085
Right of use																	
Cost of right of use		173,589	177,833	243,713	245,315	1,448	1,557	570,613	614,481	2,808	2,726	-	-	24,938	24,830	1,017,109	1,066,742
Depreciation of right of use		(156,730)	(146,833)	(216,437)	(210,343)	(1,452)	(1,323)	(219,661)	(218,707)	(2,406)	(2,208)	-	-	(16,008)	(14,159)	(612,694)	(593,573)
	10	16,859	31,000	27,276	34,972	(4)	234	350,952	395,774	402	518	-	-	8,930	10,671	404,415	473,169
Additions																	
Capital invested in property and equipment	11	9,333	4,308	2,074	537	292	403	1,249	427	1,529	6,129	514	623	194	584	15,185	13,011
Capital invested in intangible assets	12	5,324	3,468	18,911	9,278	9	53	248	41	39,367	17,847	615	4	8,201	7,366	72,675	38,057
Total capital invested		14,657	7,776	20,985	9,815	301	456	1,497	468	40,896	23,976	1,129	627	8,395	7,950	87,860	51,068

26. FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT POLICIES

Financial instruments carried by the Company at June 30, 2022 and December 31, 2021 are mainly the following:

Cash and cash equivalents	Cash and cash equivalents basically comprise investments in CDB (Bank Deposit Certificates), which are restated by reference to the CDI rates.
Loans and financing	Loans and financing are subject to the rates described in Note 13.
Debentures	Debentures are subject to the CDI variation, plus average percentage per year, as disclosed in Note 13.
Derivative financial instruments	Derivative financial instruments are subject to the rates described in Note 14.

Credit risk The Company's main operation is rendering parking services that are settled in cash or through major credit and debit cards existing in the market. The Company rates the credit risk as low.

Market risk Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices include two types of risk: (i) interest rate risk, and (ii) currency risk. Liabilities subject to floating interest rates expose the Company to the risk of changes in market interest rates. These obligations and related indexes are described below.

Obligations and related indexes	Note	Index	INDIVIDUAL		CONSOLIDATED	
			06/30/2022	12/31/2021	06/30/2022	12/31/2021
Financial assets:						
Bank deposit certificate	4	CDI	24,942	51,947	75,640	113,429
			24,942	51,947	75,640	113,429
Financial liabilities:						
Working capital	13	CDI	337,836	245,590	359,949	269,397
Working capital - swap	13	Dollar ²⁴	30,313	67,401	30,313	67,401
Debentures	13	CDI	193,175	243,307	444,851	522,753
Derivative financial instruments	14	CDI	7,790	4,236	7,790	4,236
Lease liabilities	15	INPC	73,490	78,769	528,384	512,705
Concession rights payable	16	IPCA	-	-	409,264	377,301
			642,604	639,303	1,780,551	1,753,793

²⁴While the loan is denominated in US dollar, the Company entered into a swap transaction to convert the debt into CDI. See Note 14.

Currency risk

Currency risk is the risk that fair value of future cash flows of a financial instrument fluctuates due to changes in exchange rates. The Company's exposure to the risk of foreign exchange differences mainly refers to loans as a source of working capital.

The Company has a swap contract to convert the debt into CDI.

Liquidity risk

Management continuously monitors the Company's liquidity needs in order to ensure that it has sufficient cash to meet its operational needs. Given the business dynamics of the Company and its subsidiaries, the Treasury Department aims to maintain balance between fund availability and flexibility through working capital. In addition, the Treasury Department monitors the consolidated liquidity ratio, considering the expected cash flows matched against the unused credit facilities.

The table below shows the liquidity risks of significant financial liabilities by maturity, and reflect the Company's undiscounted financial flow at June 30, 2022 and December 31, 2021.

The table below shows the liquidity risks of significant financial liabilities by maturity, and reflect the Company's undiscounted financial flow at June 30, 2022 and December 31, 2021.

At 06/30/2022	INDIVIDUAL					CONSOLIDATED				
	Book balance	1 to 12 months	1 to 5 years	> 5 years	Total	Book balance	1 to 12 months	1 to 5 years	> 5 years	Total
Loans, financing and debentures	556,843	273,543	279,388	8,393	561,324	828,730	350,875	475,845	8,393	835,113
Trade accounts payable	38,037	36,070	2,017	-	38,087	116,683	114,666	2,017	-	116,683
Lease liabilities	66,255	20,972	54,258	18,269	93,499	515,073	103,630	402,794	452,535	958,959
Concession rights payable	-	-	-	-	-	409,264	57,750	288,750	404,251	750,751
	661,135	330,585	335,663	26,662	692,910	1,869,750	626,921	1,169,406	865,179	2,661,506

At 12/31/2021	INDIVIDUAL					CONSOLIDATED				
	Book balance	1 to 12 months	1 to 5 years	> 5 years	Total	Book balance	1 to 12 months	1 to 5 years	> 5 years	Total
Loans, financing and debentures	551,863	263,630	281,473	11,195	556,298	852,954	328,942	515,503	15,105	859,550
Trade accounts payable	46,109	44,559	1,550	-	46,109	135,313	109,227	26,086	-	135,313
Lease liabilities	78,769	25,943	63,330	21,967	111,240	512,705	105,015	407,547	442,826	955,388
Concession rights payable	-	-	-	-	-	377,301	52,257	309,435	391,925	753,617
	676,741	334,132	346,353	33,162	713,647	1,878,273	595,441	1,258,571	849,856	2,703,868

Capital management

The Company's objective regarding capital management is maintaining the investment capacity, which enables growth and return to its investors.

Accordingly, the financial leverage ratio is the result of net debt divided by equity. Net debt results from total loans, financing, debentures, lease liabilities (current and noncurrent), less total cash and cash equivalents.

There were no changes in capital management objectives, policies and procedures over the periods presented.

Sensitivity analysis of financial instruments

The sensitivity analysis for each type of market considered significant by management is presented in the table below.

For the probable scenario, a one-year horizon was considered in management's assessment. In addition, two other scenarios (A) and (B) are presented. The Company assumes a 25% increase (scenario A) and 50% increase (scenario B - extreme situation) in market projection for the CDI rate of the probable scenario.

Individual	Note	Index	06/30/2022	Market projections		
				Probable	Scenario A	Scenario B
Loans and financing	13	CDI	363,668	395,271	403,171	411,072
Debentures	13	CDI	193,175	209,962	214,159	218,355
			556,843	605,233	617,330	629,427
Bank deposit certificate	4	CDI	24,942	27,108	27,650	28,192
			24,942	27,108	27,650	28,192
Total exposure, net			531,901	578,125	589,680	601,235
Loss				(46,224)	(57,779)	(69,334)

Individual	Note	Index	06/30/2022	Market projections		
				Probable	Scenario A	Scenario B
Loans and financing	13	CDI	383,879	417,238	425,578	433,918
Debentures	13	CDI	444,851	483,509	493,173	502,837
			828,730	900,747	918,751	936,755
Bank deposit certificate	4	CDI	75,640	82,213	83,856	85,500
			75,640	82,213	83,856	85,500
Total exposure, net			753,090	818,534	834,895	851,255
Loss				(65,444)	(81,805)	(98,165)

Total net effect of the abovementioned scenarios is basically due to the Company's exposure to CDI and IPCA.

The cumulative 12-month CDI rates used in scenarios Probable, (A) and (B) were 8.69%, 10.86% and 13.04%. The cumulative 12-month IPCA rates used in scenarios Probable, (A) and (B) were 11.89%, 14.86% and 17.84%. The CDI and IPCA projection was extracted from Anbima's and IBGE's websites.

27. FAIR VALUE

Financial instrument fair value calculation methodology

Fair value is defined as the amount for which an asset could be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction.

The Company adopts CPC 40/IFRS 7 for financial instruments measured at fair value in the Statement of Financial Position, which requires disclosure of the fair value measurements at the following fair value measurement hierarchy level:

Level 1	Quoted (unadjusted) prices in active markets for identical assets and liabilities
Level 2	Inputs other than quoted prices included in Level 1 that are adopted by the market for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices)
Level 3	Inputs for assets or liabilities that are not based on observable market data (i.e. unobservable inputs)

The following tables show the fair value measurement hierarchy level for the Company's consolidated assets and liabilities.

CONSOLIDATED		06/30/2022				
Fair value	Note	Book balance	Total	Level 1	Level 2	Level 3
Assets with fair value disclosed						
Noncurrent						
Investment property ²⁵	7	13,296	42,493	-	-	42,493
Assets measured at fair value						
Cash and cash equivalents	4.1	52,904	52,904	52,904	-	-
Marketable securities	4.2	24,530	24,530	-	24,530	-
Trade accounts receivable	5	58,680	58,680	-	58,680	-
Liabilities with fair value disclosed						
Derivative financial instruments ²⁶	14	7,791	7,791	-	7,791	-
Loans, financing and debentures ²⁷	13	828,730	828,730	-	828,730	-
Trade accounts payable		116,683	116,683	-	116,683	-

CONSOLIDATED		12/31/2021				
Fair value	Note	Book balance	Total	Level 1	Level 2	Level 3
Assets with fair value disclosed						
Noncurrent						
Investment property ²⁵	7	13,463	42,493	-	-	42,493
Assets measured at fair value						
Cash and cash equivalents	4.1	96,400	96,400	96,400	-	-
Marketable securities	4.2	22,821	22,821	-	22,821	-
Trade accounts receivable	5	58,671	58,671	-	58,671	-
Liabilities with fair value disclosed						
Derivative financial instruments ²⁶	14	4,236	4,236	-	4,236	-
Loans, financing and debentures ²⁷	13	852,954	852,954	-	852,954	-
Trade accounts payable		135,313	135,313	-	135,313	-

We consider that the balances of trade accounts receivable, trade accounts payable, lease liabilities and accounts payable for investments made at carrying amount, less impairment, approximate their fair values. The fair value of financial liabilities for

²⁵ Investment properties are accounted for at cost. For further information on the assumptions used for the calculation and the sensitivity analysis, see Note 7.

²⁶ Derivative transactions traded over the counter are measured at Level 2, as shown above.

²⁷ The carrying amount of loans, financing and debentures presented in the financial statements approximates the fair value since the rates of these instruments are market values and there is no intention of early settlement. The debentures are private.

disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available for similar financial instruments.

Over the period ended June 30, 2022 and year ended December 31, 2021, there were no transfers between Level 1 and Level 2, and no transfers between Level 3 and Level 2.

28. INSURANCE COVERAGE

Insurance coverage is as follows:

TYPE OF COVERAGE	COVERAGE
Civil Liability and D&O	25,000
Vehicle insurance	2,500
Corporate insurance and fire in facilities	154,735
Insurance against accidents in garages	750
Total	182,985

The Company has insurance coverage at amounts considered sufficient by management to cover any risks inherent in the operation of its assets and/or liabilities.

In its main insurance policy, the Company covers all operating issues, which include: branches, related companies and associates. The Company currently has an internal contingent event department that manages the Company's needs regarding taking out insurance and effectively contacting insurers in case of a contingent event.

In the periods ended June 30, 2022 and 2021, the Company took out insurance from insurance companies to cover its operating activities. Other insurance coverage is taken out from first-tier insurers, considering premium, risks and contingent event policy.

29. NONCASH TRANSACTIONS

In the periods ended June 30, 2022 and 2021, the Company conducted noncash transactions which, therefore, were not presented in the Statements of Cash Flows, as follows:

- Remeasurements and additions related to CPC 06 (R1) - IFRS 16, according to Notes 10 and 15.
- Share-based payment, at March 31, 2021, in the amount of R\$385, as per Note 30.
- Remeasurement of concession rights payable in the amount of R\$37,323 at June 30, 2022 and R\$15,323 at June 30, 2021, in accordance with Notes 16 and 12.
- Addition of goodwill to intangible assets related to new locations, of which R\$678 at June 30, 2022 and R\$341 at June 30, 2021 – Individual, and R\$678 at June 30, 2022 and R\$366 at June 30, 2021 – Consolidated, related to the grant of Zona Azul - São Paulo.
- Business combination referring to “Zul Digital”, according to Note 7.1.

30. SHARE-BASED PAYMENT

The data on the volume and values of the options below are shown considering the effect of the stock split approved on February 11, 2020.

2011 Plan

On August 30, 2011, at the Company's Annual General Meeting, the creation of a stock option plan for shares issued by the Company was approved ("2011 Plan").

At a meeting held on July 3, 2013, the Board of Directors approved the First Stock Option Plan ("2011 Plan"), whereby the beneficiary was granted a stock option for shares to be issued and sold by the Company.

The fair value of each option granted is estimated on the grant date using the Black & Scholes option pricing model, considering the following assumptions: (i) share price; (ii) strike price; (iii) risk-free interest rate; (iv) expected share price volatility; and (v) term until option expiry, as detailed in the table below. Options, when exercised, are converted into shares.

Information on the stock option program and assumptions used in the valuation are as follows:

2011 Plan – 2 nd program	LOT
Date of issue	03/06/2013
Vesting date	03/06/2013
Strike price	2.33
Strike price (estimated) at the statement of financial position date	4.39
Risk-free interest rate %	8%
Contractual term for exercise per lot (days)	941
Expected dividend yield	0%
Share volatility in the market	24%
Total number of outstanding options	695,849
Total number of lost/expired options	-
Number of options exercised	-
Number of options to be exercised	695,849
Estimated fair value (R\$/share)	2.66

Considering the expected average life of the series, the maximum exercise term is 540 days from the date the employee ceases to be in a management position at Allpark and/or its subsidiaries. Options, when exercised, are converted into shares.

2019 Plan

On January 2, 2019, at the Company's Annual General Meeting, the creation of a stock option plan for shares issued by the Company was approved ("2019 Plan – 1st program").

On March 4, 2019, at the Annual General Meeting, the Company's Board of Directors approved the Second Stock Option Plan ("2019 Plan – 2nd program"), whereby the Beneficiary was granted a stock option, for invaluable consideration, for shares issued or sold by the Company.

The fair value of each option granted is estimated on the grant date using the Black & Scholes option pricing model, considering the following assumptions: (i) share price; (ii) strike price; (iii) risk-free interest rate; (iv) expected share price volatility; and (v) term until option expiry, as detailed in the table below. Options, when exercised, are converted into shares.

Information on the stock option program and assumptions used in the valuation are as follows:

2019 PLAN – 1st PROGRAM	1st LOT	2nd LOT	3rd LOT	4th LOT
Date of issue	01/04/2019	01/04/2019	01/04/2019	01/04/2019
Vesting date	03/31/2019	10/01/2019	04/01/2020	10/01/2020
Strike price	10.68	10.90	11.12	11.34
Strike price (estimated) at the statement of financial position date	12.92	12.92	12.92	12.92
Risk-free interest rate %	7.4%	8.2%	8.2%	8.3%
Contractual term for exercise per lot (days)	214	397	580	762
Expected dividend yield	0%	0%	0%	0%
Share volatility in the market	31%	27.9%	27.5%	27.5%
Total number of outstanding options	1,437,975	675,675	675,675	675,675
Total number of lost/expired options	42,000	-	-	-
Number of options exercised	67,200	34,650	34,650	34,650
Number of options granted/to be exercised	1,370,775	641,025	641,025	641,025
Estimated fair value (R\$/share)	3.61	4.10	4.54	4.96

2019 PLAN – 2nd PROGRAM	1st LOT	2nd LOT	3rd LOT	4th LOT	5th LOT
Date of issue	03/04/2019	03/04/2019	03/04/2019	03/04/2019	03/04/2019
Vesting date	03/31/2019	10/01/2019	04/01/2020	10/01/2020	01/04/2021
Strike price	10.68	10.90	11.12	11.34	11.56
Strike price (estimated) at the statement of financial position date	12.92	12.92	12.92	12.92	12.92
Risk-free interest rate %	7.4%	8.2%	8.2%	8.3%	8.3%
Contractual term for exercise per lot (days)	214	397	580	762	945
Expected dividend yield	0%	0%	0%	0%	0%
Share volatility in the market	31%	27.9%	27.5%	27.5%	27.5%
Total number of outstanding options	92,400	81,900	81,900	-	-
Total number of lost/expired options	-	-	-	81,900	81,900
Number of options exercised	-	-	-	-	-
Number of options granted/to be exercised	92,400	81,900	81,900	-	-
Estimated fair value (R\$/share)	3.61	4.10	4.54	4.96	5.34

Participants acquired the right to exercise the lots of their options as of March 31, 2019, October 1, 2019, April 1, 2020, October 1, 2020, April 1, 2021, respectively (“Initial Vesting”), and it is certain that, for the purposes of this participation, the Vesting Period will be the entire period elapsed in relation to each lot.

At September 30, 2019, plan beneficiaries exercised the purchase option referring to the acquisition right of the first lot in the amount of R\$763, presented in Financing activities in the statement of cash flows. At March 31, 2020 and September 30, 2020, plan beneficiaries exercised the purchase option referring to the acquisition right of the second and third lots in the amounts of R\$379 and R\$379, respectively, presented in Financing activities in the statement of cash flows. At March 31, 2021, plan beneficiaries exercised the purchase option referring to the acquisition right of the fifth lot in the amount of R\$385, presented in Financing activities in the statement of cash flows. At December 31, 2021, the monetary restatement of the stock option plan converted into capital was R\$146. There were no expenses with stock option plans at June 30, 2022.

On August 10, 2021, the Board of Directors unanimously approved the increase in the Company’s capital, within the authorized capital limit, in the amount of R\$2,007 due to the exercise of stock options of the 1st Program - 2019 Plan. One hundred and seventy

thousand and one hundred (170,100) options were exercised. A 12-month extension of the "Exercise Period" was also approved, now maturing on September 30, 2023.

The remaining expected average life of unvested periods is 458 days at June 30, 2022.

Regarding the impacts of Covid-19, in accordance with management's assessment, it was concluded that future fluctuations in the share price and the CDI index did not affect the methodology for calculating the fair value of the options granted for the purchase of shares, as the fair value of options was priced prior to the impacts of Covid-19.

31. EVENTS AFTER THE REPORTING PERIOD

On July 11, 2022, in a Material News Release, the Company communicated to its shareholders and to the market in general that it has entered into the partnership and investment agreement and other covenants, through its subsidiary Ecovagas Carregadores Elétricos Ltda. ("Ecovagas"), together with certain individuals who will own all the voting shares issued by Zletric Comercial Eletroeletrônica S.A. ("Zletric") on the closing date of the Potential Operation, which establishes the terms and conditions of the partnership for the joint and extensive operation in the Brazilian electromobility market, using the electric vehicle charging infrastructure, both in the commercial segment (parking lots located in airports, commercial buildings, shopping malls, arenas, hospitals, among others) and the residential segment (solutions and technology for residential condominiums and end customers).

The effective implementation of the Potential Operation is subject to the completion of certain conditions set forth in the Investment Agreement, such as approvals by the parties involved in the Potential Operation, including the approval by the Company's Board of Directors.