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Interim Financial Information

Allpark Empreendimentos, Participações e Serviços S.A.

March 31, 2024

with Independent Auditor's Review Report on Quarterly
Information



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A free translation from Portuguese into English of Independent Auditor's Review Report on quarterly information prepared in Brazilian currency in accordance with NBC TG 21 and IAS 34 - *Interim Financial Reporting* and the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR)

Independent auditor's review report on quarterly information

To the
Shareholders, Board of Directors and Officers
Allpark Empreendimentos, Participações e Serviços S.A.
São Paulo - SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information, contained in the Quarterly Information Form (ITR) of Allpark Empreendimentos, Participações e Serviços S.A. ("Company") for the quarter ended March 31, 2024, comprising the statement of financial position as at March 31, 2024, the statements of profit or loss and of comprehensive income for three-month period then ended, and the statements of changes in equity and of cash flows for the three-month period then ended, and notes to the interim financial information, including material accounting policies and other explanatory information.

Executive board's responsibility for the interim financial information

The executive board is responsible for the preparation of the individual interim financial information in accordance with Brazilian accounting standard NBC TG 21 - *Interim Financial Reporting*, and of the consolidated interim financial information in accordance with NBC TG 21 and IAS 34 - *Interim Financial Reporting*, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with specific rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of quarterly financial information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual interim financial information included in the quarterly financial information



was not prepared fairly, in all material respects, in accordance with NBC TG 21, applicable to the preparation of quarterly financial information (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Conclusion on the consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information included in the quarterly financial information was not prepared fairly, in all material respects, in accordance with NBC TG 21 and IAS 34, applicable to the preparation of quarterly financial information (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters

Statements of value added

The abovementioned quarterly information includes the individual and consolidated statements of value added (SVA) for the three-month period ended March 31, 2024, prepared under the responsibility of the Company's executive board and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if their format and content are in accordance with the criteria set forth by NBC TG 09 - *Statement of Value Added*. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by the referred to Standard and consistently with the overall individual and consolidated interim financial information.

São Paulo, May 24, 2024.

ERNST & YOUNG
Auditores Independentes S.S. Ltda.
CRC SP-034519/O


Flávio Serpejante Peppe
Accountant CRC SP-172167/O

A free translation from Portuguese into English of quarterly information prepared in Brazilian currency in accordance with NBC TG 21 and IAS 34 - Interim Financial Reporting and the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR)

STATEMENTS OF FINANCIAL POSITION

ASSETS in R\$ thousand			INDIVIDUAL		CONSOLIDATED
CURRENT ASSETS	NOTE	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Cash and cash equivalents	4.1	65,211	117,555	135,555	189,524
Trade accounts receivable	5	67,133	55,409	117,271	92,712
Taxes and contributions recoverable	6	23,934	23,367	37,865	37,868
Prepaid expenses		8,273	3,307	12,092	7,444
Advances to suppliers		1,516	1,654	1,892	2,113
Advances to employees		959	1,119	1,115	1,300
Rent advances		315	370	427	502
Related parties	16.1	6,543	4,347	2,213	1,307
Derivative financial instruments	13	372	805	372	805
Other receivables	7	844	3,691	2,367	5,123
Total current assets		175,100	211,624	311,169	338,698
NONCURRENT ASSETS					
Trade accounts receivable	5	-	458	-	458
Taxes and contributions recoverable	6	9,317	10,317	16,689	17,761
Related parties	16.1	19,579	19,386	17,619	17,488
Restricted marketable securities	4.2	-	-	7,319	7,231
Judicial deposits	17.3	4,418	4,400	7,436	7,340
Prepaid expenses		1,555	1,609	2,207	2,306
Other receivables	7	5,353	8,141	6,115	8,441
Investments	8.2	409,359	414,799	8,949	9,103
Property and equipment	10	176,819	172,231	248,766	238,495
Right of use	9	42,414	44,089	370,670	369,487
Intangible assets	11	494,708	497,478	1,493,301	1,498,284
Total noncurrent assets		1,163,522	1,172,908	2,179,071	2,176,394
Total assets		1,338,622	1,384,532	2,490,240	2,515,092

See accompanying notes.

LIABILITIES AND EQUITY in R\$ thousand		INDIVIDUAL		CONSOLIDATED	
	NOTE	03/31/2024	12/31/2023	03/31/2024	12/31/2023
CURRENT LIABILITIES					
Loans, financing and debentures	12	131,133	192,110	167,129	222,914
Derivative financial instruments	13	3,082	1,501	3,082	1,501
Trade accounts payable		55,971	60,002	141,075	144,548
Lease liabilities	14	19,313	18,773	107,665	105,236
Concession rights payable	15	-	-	79,251	73,055
Accounts payable for investments made		1,997	1,997	1,997	1,997
Labor obligations		33,227	29,482	40,011	35,832
Tax obligations		14,149	11,428	22,670	19,999
Tax payment in installments		814	818	888	892
Advances from customers		1,782	1,992	41,046	38,167
Related parties	16.2	2,501	1,488	58	47
Provision for losses on investees	8.2	13,478	13,307	-	-
Other payables		19,605	30,078	29,753	40,130
Total current liabilities		297,052	362,976	634,625	684,318
NONCURRENT LIABILITIES					
Loans, financing and debentures	12	633,045	592,513	737,768	705,948
Lease liabilities	14	34,325	36,638	376,708	377,874
Trade accounts payable		3,045	5,032	3,045	5,032
Concession rights payable	15	-	-	334,285	323,421
Tax payment in installments		5,920	6,124	6,046	6,269
Related parties	16.2	-	-	710	650
Provision for contingencies	17.1	13,455	13,935	16,098	16,480
Other payables		-	-	20,736	20,824
Total noncurrent liabilities		689,790	654,242	1,495,396	1,456,498
Total liabilities		986,842	1,017,218	2,130,021	2,140,816
EQUITY					
Capital	19	645,630	645,630	645,630	645,630
Capital reserve		768,840	768,336	768,840	768,336
Accumulated losses		(1,062,690)	(1,046,652)	(1,062,690)	(1,046,652)
Total equity attributable to controlling interests		351,780	367,314	351,780	367,314
Noncontrolling interests		-	-	8,439	6,962
Total equity		351,780	367,314	360,219	374,276
Total liabilities and equity		1,338,622	1,384,532	2,490,240	2,515,092

See accompanying notes.

STATEMENTS OF PROFIT OR LOSS

in R\$ thousand	NOTE	INDIVIDUAL		CONSOLIDATED	
		01/01/2024 to 03/31/2024	01/01/2023 to 03/31/2023	01/01/2024 to 03/31/2024	01/01/2023 to 03/31/2023
Net revenue from services rendered	20	250,188	200,620	369,613	305,515
Cost of services rendered	21	(183,016)	(147,656)	(250,544)	(204,378)
Gross profit		67,172	52,964	119,069	101,137
Operating income (expenses)					
General and administrative expenses	21	(24,411)	(21,658)	(32,768)	(28,902)
Amortization of intangible assets	8.2 and 11	(18,126)	(17,347)	(40,724)	(39,336)
Other operating income (expenses), net	21	(1,506)	(917)	(1,663)	112
Equity pickup	8.2	(10,834)	(18,646)	26	(115)
Operating income (loss) before finance income (costs)		12,295	(5,604)	43,940	32,896
Finance income (costs)					
Finance income	22	3,274	6,615	5,003	8,565
Finance costs	22	(31,607)	(32,772)	(61,327)	(70,213)
Finance income (costs), net		(28,333)	(26,157)	(56,324)	(61,648)
Loss before income and social contribution taxes		(16,038)	(31,761)	(12,384)	(28,752)
Income and social contribution taxes					
Current	18	-	-	(2,176)	(1,545)
Total income and social contribution tax expenses		-	-	(2,176)	(1,545)
Loss for the period		(16,038)	(31,761)	(14,560)	(30,297)
Attributable to:					
Controlling shareholders		(16,038)	(31,761)	(16,038)	(31,761)
Noncontrolling shareholders		-	-	1,478	1,464
Earnings (loss) per share					
Basic - common shares	23	(0.0741)	(0.1596)	(0.0741)	(0.1596)
Diluted - common shares	23	(0.0741)	(0.1596)	(0.0741)	(0.1596)

See accompanying notes.

STATEMENTS OF COMPREHENSIVE INCOME

in R\$ thousand	INDIVIDUAL		CONSOLIDATED	
	01/01/2024 to 03/31/2024	01/01/2023 to 03/31/2023	01/01/2024 to 03/31/2024	01/01/2023 to 03/31/2023
Loss for the period	(16,038)	(31,761)	(14,560)	(30,297)
Total comprehensive income (loss) for the period	(16,038)	(31,761)	(14,560)	(30,297)
Attributable to:				
Controlling shareholders	(16,038)	(31,761)	(16,038)	(31,761)
Noncontrolling shareholders	-	-	1,478	1,464
Total	(16,038)	(31,761)	(14,560)	(30,297)

See accompanying notes.

STATEMENTS OF CHANGES IN EQUITY

in R\$ thousand	Note	Capital reserves						Total
		Capital	Capital reserves	Stock option plan	Accumulated losses	Noncontrolling interests	Total	
Balance at December 31, 2022		635,240	781,519	17,319	(988,162)	445,916	11,072	456,988
Dividends		-	-	-	-	-	(3,699)	(3,699)
Loss for the period		-	-	-	(31,761)	(31,761)	1,464	(30,297)
Total comprehensive income (loss)		-	-	-	(31,761)	(31,761)	1,464	(30,297)
Balance at March 31, 2023		635,240	781,519	17,319	(1,019,923)	414,155	8,837	422,992
Balance at December 31, 2023		645,630	766,438	1,898	(1,046,652)	367,314	6,962	374,276
Treasury shares	19	-	504	-	-	504	-	504
Dividends		-	-	-	-	-	(1)	(1)
Loss for the period		-	-	-	(16,038)	(16,038)	1,478	(14,560)
Total comprehensive income (loss)		-	-	-	(16,038)	(16,038)	1,478	(14,560)
Balance at March 31, 2024		645,630	766,942	1,898	(1,062,690)	351,780	8,439	360,219

See accompanying notes.

STATEMENTS OF CASH FLOWS

in R\$ thousand	NOTE	03/31/2024	INDIVIDUAL 03/31/2023	CONSOLIDATED 03/31/2024	03/31/2023
Income (loss) before income and social contribution taxes		(16,038)	(31,761)	(12,384)	(28,752)
Noncash adjustments:					
Depreciation and amortization	8.2, 10 and 11	24,038	22,648	49,307	47,138
Depreciation of right-of-use asset	9	3,188	3,352	12,239	12,164
Write-off of property and equipment and intangible assets	10 and 11	460	4,666	537	4,666
Gain/(loss) – Right of use / Lease liability	9 and 14	(11)	-	(11)	-
Provision for (reversal of) contingencies	17,1	(480)	4,325	(382)	3,554
Provision for bonus		3,625	3,500	3,406	3,712
Equity pickup	8,2	10,834	18,646	(26)	115
Mark-to-market of derivatives		2,014	1,226	2,014	1,226
Accrued interest		27,195	25,998	56,331	62,582
(Increase) decrease in assets and liabilities:					
Trade accounts receivable		(11,100)	(10,586)	(23,935)	(9,088)
Taxes and contributions recoverable		433	5,941	1,075	9,039
Prepaid expenses		(4,912)	(4,169)	(4,549)	(4,233)
Advances to suppliers		138	(13)	221	73
Advances to employees		160	103	185	230
Prepaid leases		55	(400)	75	(2,670)
Judicial deposits		(18)	68	(10)	(310)
Other receivables		3,246	2,705	4,099	3,427
Trade accounts payable		(3,007)	4,457	(2,516)	7,293
Labor obligations		3,745	2,644	4,179	3,288
Tax obligations		2,721	1,629	2,671	764
Tax payment in installments		(249)	(228)	(273)	(256)
Advances from customers		(210)	174	2,879	1,383
Other payables		(13,085)	(12,058)	(13,806)	(13,093)
Income and social contribution taxes paid		-	-	(2,176)	(1,545)
Net cash flows from operating activities		32,742	42,867	79,150	100,707
Cash flows from investing activities:					
Acquisition of property and equipment	10	(10,703)	(4,789)	(13,867)	(6,628)
Dividends and interest on equity received	8,2	679	4,362	180	229
Redemption of (investments in) restricted securities, net		-	-	604	30,375
Payment due to business combination	8,1	(6,125)	-	(6,125)	-
Acquisition of intangible assets	11 and 28	(17,739)	(12,463)	(20,400)	(15,096)
Capital increase in investees	8,2	(662)	(93,451)	-	-
Net cash flows from (used in) investing activities		(34,550)	(106,341)	(39,608)	8,880
Cash flows from financing activities:					
Treasury shares	19	504	-	504	-
Loans, financing and debentures raised	12	70,000	300,000	70,000	430,000
Repayments of principal and commissions on loans, financing and debentures	12	(80,963)	(55,474)	(84,537)	(279,924)
Repayment of principal and interest on leases	14	(4,754)	(5,264)	(26,566)	(26,357)
Interest paid on loans, financing and debentures	12	(35,323)	(31,708)	(40,199)	(42,979)
Dividends paid out		-	-	(1)	(3,699)
Settlement of derivative financial instruments		-	(2,125)	-	(2,125)
Grant variable installments - reprofiling	15	-	-	5,911	-

in R\$ thousand	NOTE	03/31/2024	INDIVIDUAL 03/31/2023	CONSOLIDATED 03/31/2024	03/31/2023
Payment of concession rights	15	-	-	(18,623)	(15,284)
Net cash flows from (used in) financing activities		(50,536)	205,429	(93,511)	59,632
Net increase (decrease) in cash and cash equivalents		(52,344)	141,955	(53,969)	169,219
Cash and cash equivalents at beginning of period		117,555	93,847	189,524	137,413
Cash and cash equivalents at end of period		65,211	235,802	135,555	306,632

See accompanying notes.

STATEMENTS OF VALUE ADDED

in R\$ thousand	03/31/2024	INDIVIDUAL 03/31/2023	CONSOLIDATED 03/31/2024	CONSOLIDATED 03/31/2023
Revenues:	289,608	232,304	427,643	353,766
Revenue from services rendered	289,608	232,304	427,643	353,766
Inputs acquired from third parties:	(174,142)	(139,253)	(230,775)	(185,857)
Cost of services rendered	(171,144)	(136,168)	(226,347)	(180,369)
Materials, power, services from suppliers and other	(2,998)	(3,085)	(4,428)	(5,488)
Gross value added	115,466	93,051	196,868	167,909
Depreciation and amortization	(26,985)	(25,748)	(60,477)	(57,858)
Net value added produced by the Company:	88,481	67,303	136,391	110,051
Value added received from transfers:	(7,560)	(14,048)	5,029	6,433
Share of profit of a subsidiary, an associate and a joint venture	(10,834)	(18,645)	26	(115)
Finance income	3,274	4,597	5,003	6,548
Total value added to be distributed	80,921	53,255	141,420	116,484
Value added distributed	80,921	53,255	141,420	116,484
Salaries - charges				
Salaries	8,673	7,094	11,325	9,615
Benefits	1,139	1,178	1,609	1,649
Unemployment Compensation Fund (FGTS)	628	632	868	829
Taxes and contributions				
Federal taxes	25,539	20,448	37,424	30,869
State taxes	387	452	686	874
Local taxes	13,528	10,784	19,956	16,508
Debt remuneration				
Interest	31,607	30,754	61,327	68,196
Rent	635	467	1,263	613
Other	14,823	13,207	21,522	17,628
Equity remuneration:	(16,038)	(31,761)	(14,560)	(30,297)
Loss for the period	(16,038)	(31,761)	(14,560)	(30,297)

See accompanying notes.

1. CORPORATE INFORMATION

1.1 Operations

Allpark Empreendimentos, Participações e Serviços S.A. (hereinafter referred to as the "Company", "Allpark", or "Individual") is a publicly-held corporation with shares traded on the special listing segment Novo Mercado of B3 S.A. - Brasil, Bolsa, Balcão under

ticker symbol "ALPK3". The Company's main place of business is located at Avenida Presidente Juscelino Kubitschek, 1.830 - São Paulo - SP.

Incorporated in 1981, the Company is mainly engaged in managing, operating and/or controlling vehicle parking lot activities, and in providing technical management, advisory and planning services relating to vehicle parking lots. Such services are provided at own or third-party properties, to public or private companies, including at pay-and-display parking areas on streets and public spaces. Additionally, the Company may execute projects, implement and maintain traffic signs and road surface markings for the transportation system, and hold interest in other entities and strategic ventures.

On May 19, 2020, the Company entered into a concession arrangement with the São Paulo City Administration for the operation, by private entities, of the pay-and-display parking services on streets and public spaces, known as Zona Azul. This arrangement was entered into in accordance with the guidelines in the International Invitation for Bid No. 001/SMT/2019. The stipulated concession period is 15 years from the issue of the commencement order by the City Administration, after the contract is executed.

In April 2022, Allpark completed the acquisition of Zul Digital, a key component in the Company's AutoTech strategy. Through the Zul+ application, Estapar customers now have the ability not only to purchase and activate pay-and-display parking areas, but also to pay for parking spaces, buy insurance, pay vehicle fees and traffic fines in a streamlined way, request Tag Zul for tolls and parking, among other services.

In November 2022, through its subsidiary Ecovagas, the Company became a relevant shareholder of Zletric. This business combination resulted in the largest network of EV chargers in the country with more than 700 charging stations distributed across 14 states and 51 cities.

At March 31, 2024, the Company had 708 operations (697 at December 31, 2023) and 16 franchises (19 at December 31, 2023), distributed across 92 municipalities and 18 states in Brazil.

1.2 Going concern

At March 31, 2024, the Company had negative net working capital in the amount of R\$323,456 (R\$345,620 at December 31, 2023), mainly due to lease liabilities, grant liabilities payable under the São Paulo City pay-and-display parking concession arrangement, and loans, financing and debentures obtained for working capital and investments.

In the period, the Company generated positive cash flows in the amount of R\$79,150 (R\$100,707 at March 31, 2023) through its operating activities. Management evaluated the Company's ability to continue as a going concern and is convinced that the Company is able to continue as a going concern in the future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt on the Company's ability to continue as a going concern. Accordingly, this interim financial information was prepared on a going concern basis.

2. ACCOUNTING POLICIES

Material accounting policies applied in the preparation of this individual and consolidated interim financial information (hereinafter "interim financial information") are consistent with those adopted and disclosed in Note 2 to the annual financial statements for the year ended December 31, 2023, which were approved on March 6, 2024. In view of the foregoing, the interim financial information should be read in conjunction with the financial statements for the year ended December 31, 2023.

Regarding the standards in force as of January 1, 2024, according to the assessments carried out, there were no material impacts on the initial application in this individual and consolidated interim financial information.

2.1 Management representation and basis of presentation of interim financial information

The Company's interim financial information was prepared and is presented in accordance with Accounting Pronouncement CPC 21 (R1) - *Interim Financial Reporting*, issued by the Brazilian Financial Accounting Standard Board ("CPC") and approved by the Brazilian Securities and Exchange Commission ("CVM"), and correlated with IAS 34 - *Interim Financial Reporting*, issued by the International Accounting Standards Board (IASB).

All significant information in the interim financial information, and only such information, is being disclosed and corresponds to the information used to manage the Company's operations. This interim financial information was approved by the Board of Directors and authorized for publication at a meeting held on May 7, 2024.

2.2 Functional and presentation currency

The functional currency of the Company and its direct and indirect subsidiaries, joint ventures and associates is the Brazilian real ("R\$"), which is the same currency used to prepare and present the interim financial information. The interim financial information is presented in thousands of reais (R\$), and amounts were rounded to the nearest thousand.

2.3 Basis of consolidation

The interim financial information includes operations of the Company and the following subsidiaries that have the same business purposes of the Company. Equity interest held in those subsidiaries at the reporting date is as follows:

Company name	Note	% at 03/31/2024		% at 12/31/2023	
		Direct	Indirect	Direct	Indirect
Riopark Estacionamento Ltda. ("Riopark")		99.99%	-	99.99%	-
Hora Park Sist. Estacionamento Rotativo Ltda. ("Hora Park")		96.75%	3.25%	96.75%	3.25%
Saepart Soc. Adm. Empreend. Part. Ltda. ("Saepart")		99.99%	-	99.99%	-
Primeira Estacionamento Ltda. ("Primeira")		99.96%	0.04%	99.96%	0.04%
Calvitium Participações S.A. ("Calvitium")		99.99%	-	99.99%	-
Autopark S.A. ("Autopark")	(a)	-	99.98%	-	99.98%
Cellopark Estacionamento Ltda. ("Cellopark")	(a)	-	100.00%	-	100.00%
Estacionamentos Cinelândia S.A. ("Cinelândia")	(a)	-	80.00%	-	80.00%
SCP - Estacionamento do Hospital Marcelino Champagnat Ltda. ("Marcelino") ¹		75.00%	-	75.00%	-
Wellpark Estacionamento e Serviços Ltda. ("Wellpark")		100.00%	-	100.00%	-
E.W.S Estacionamento Salvador S.A. ("EWS")	(b)	-	100.00%	-	100.00%
Parking Tecnologia da Informação Ltda. ("Parking TI")		99.96%	0.04%	99.96%	0.04%
I-Park Estacionamento Inteligentes S.A. ("I-Park")		86.01%	-	86.01%	-
Loop AC Participações Ltda. ("Loop AC")		75.48%	-	75.48%	-
SCP - Estacionamento do Parque Shopping Aracajú ("Parque Aracajú") ¹		51.00%	-	51.00%	-
SCP - Estacionamento do Shopping Monte Carmo ("Monte Carmo") ¹		51.00%	-	51.00%	-
Praça EDG Congonhas Empreendimentos S.A. ("Praça EDG")		100.00%	-	100.00%	-
Z.A. Digital de São Paulo Sistema de Estacionamento Rotativo S.A. ("ZAD")	(a)	-	100.00%	-	100.00%
SCP - Estacionamento do Shopping Hortolândia ("Shop Hortolândia") ¹		51.00%	-	51.00%	-
Ecovagas Carregadores Elétricos LTDA ("Ecovagas")		99.90%	0.10%	99.90%	0.10%

¹ Silent Partnership (SCP).

SCP - Estacionamento do Parque Shopping ("Parque Bahia") ¹		51.00%	-	51.00%	-
SCP - Estacionamento do Shopping Valinhos ("Shopping Valinhos") ¹		51.00%	-	51.00%	-
SCP - Estacionamento do Mercado da Bahia ("Mercadão da Bahia") ¹		51.00%	-	51.00%	-
On Tecnologia de Mobilidade Urbana S.A ("Zul Digital")		100.00%	-	100.00%	-
Zul+ Corretora Digital de Seguros Sociedade Unipessoal LTDA ("Zul+ Corretora")	(c)	-	100.00%	-	100.00%
Zletric Comercial Eletroeletrônica S.A ("Zletric")	(d)	-	59.00%	-	59.00%
FCP Participações Ltda	(e)	100.00%	-	-	-

(a) Subsidiary of Hora Park.

(b) Control shared by Hora Park (50%) and Wellpark (50%), both subsidiaries of the Company.

(c) Subsidiary of Zul Digital incorporated in 2023.

(d) Subsidiary of Ecovagas.

(e) Entity acquired at February 29, 2024, as per Note 8.1.

The subsidiaries are fully consolidated as of acquisition date, which is the date the Company obtained control thereover, and continue to be consolidated until the date such control ceases to exist. All intra-group balances, revenues and expenses, and unrealized gains and losses arising from intra-group transactions are eliminated in full on consolidation.

The Company has no foreign investments.

Significant financial information on the investments above is disclosed in Note 8.2.

2.4 Investment in associates and joint ventures

An associate is an investee over which the Company has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee, but is not control or joint control over those policies. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require the unanimous consent of the parties sharing control.

The Company's investments in its associates and joint ventures are accounted for using the equity method.

The Company has no investments in associates and joint ventures abroad.

Under the equity method, the investment in an associate or a joint venture is initially recognized at cost. The carrying amount of the investment is adjusted to recognize changes in the Company's share of net assets of the associate or joint venture since the acquisition date.

The statements of profit or loss reflects the Company's share of the results of operations of the associates and joint ventures.

The aggregate of the Company's share of profit or loss of an associate and a joint venture is shown in the statements of profit or loss and represents the Company's proportional interests in the associate and joint venture.

The financial information of the associates and joint ventures is prepared for the same reporting period as the Company's. The accounting policies are in line with those of the Company; therefore, no adjustments were made in measuring and recognizing the Company's share of profit or loss of the investees after the acquisition date.

After application of the equity method, the Company determines whether it is necessary to recognize an impairment loss on its investment in its associates and joint ventures. At each reporting date, the Company determines whether there is objective evidence that the investment in the associates and joint ventures is impaired. If there is such evidence, the Company calculates the amount of

impairment as the difference between the recoverable amount of the associates and joint ventures and the carrying amount, and then recognizes the loss in the statement of profit or loss.

Upon loss of significant influence over the associate and joint venture, the Company measures and recognizes any retained investment at its fair value. Any difference between the carrying amount of the associate and joint venture upon loss of significant influence and the fair value of the retained investment and proceeds from disposal is recognized in profit or loss.

Equity interest held in associates and joint ventures at the reporting date is as follows:

Company name	Note	% at 12/31/2024		% at 12/31/2023	
		Direct	Indirect	Direct	Indirect
CCN Centro de Convenções Ltda. ("CCN")	(a)	-	50.00%	-	50.00%
Loop Gestão de Pátios S.A. ("Loop")	(b)	-	49.00%	-	49.00%
Consórcio Enéas de Carvalho Ltda. ("Enéas")		-	5.60%	-	5.60%
Consórcio Trianon Park Ltda. ("Trianon")		-	5.00%	-	5.00%
Consórcio Estacionamento Centro Cívico ("Centro Cívico")	(c)	70.00%	-	70.00%	-
Consórcio Estacionamento Novo Centro ("Novo Centro")	(c)	60.00%	-	60.00%	-
Consórcio Estacionamento do Shopping Hortolândia ("Hortolândia")		3.50%	-	3.50%	-
Consórcio Estacionamento do Shopping Valinhos ("Valinhos")		3.50%	-	3.50%	-

(a) Joint venture of Riopark.

(b) Associate of Loop AC.

(c) While equity interest is higher than 50%, the Company has no control over the entity, as it does not have the necessary amount of voting capital according to the shareholders' agreement.

Significant financial information on the investments above is disclosed in Note 8.2.

3. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the Company's interim financial information requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of the period; however, uncertainties about these assumptions and estimates could result in outcomes that require adjustments to the carrying amount of assets or liabilities affected in future periods.

The significant assumptions and estimates used in the preparation of the interim financial information for the period ended March 31, 2024 were the same as those adopted in the financial statements for the year ended December 31, 2023.

4. CASH AND CASH EQUIVALENTS AND MARKETABLE SECURITIES

4.1 Cash and cash equivalents

in R\$ thousand	03/31/2024	INDIVIDUAL	CONSOLIDATED	
		12/31/2023	03/31/2024	12/31/2023
Cash and banks	3,885	4,427	9,603	11,689
Bank deposit certificates ²	61,326	113,128	125,952	177,835
Total	65,211	117,555	135,555	189,524

² Investments in Bank Deposit Certificates yield interest of an average rate of 94.13% of the CDI (Interbank Deposit Certificate) at March 31, 2024 (100.66% at December 31, 2023).

4.2 Restricted marketable securities

in R\$ thousand	CDI	INDIVIDUAL		CONSOLIDATED	
		03/31/2024	12/31/2023	03/31/2024	12/31/2023
Bank deposit certificates ³	99.50%	-	-	7,319	7,231
Total		-	-	7,319	7,231

5. TRADE ACCOUNTS RECEIVABLE

in R\$ thousand	INDIVIDUAL		CONSOLIDATED	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Trade accounts receivable	14,787	14,468	15,180	14,977
Services rendered in events and guests	1,995	2,074	2,153	2,272
Agreements with "Tags"	18,062	19,073	23,750	25,218
Agreements and sponsorships	2,163	2,077	2,163	2,077
Debit and credit cards	26,322	13,783	65,645	44,128
Accounts receivable - leases	3,529	4,145	3,564	4,181
Other receivables	525	497	5,066	567
Total	67,383	56,117	117,521	93,420
(-) Allowance for expected credit losses	(250)	(250)	(250)	(250)
Total	67,133	55,867	117,271	93,170
Current assets	67,133	55,409	117,271	92,712
Noncurrent assets	-	458	-	458

At March 31, 2024 and December 31, 2023, the aging list of accounts receivable, gross of allowance for expected credit losses, is as follows:

in R\$ thousand	INDIVIDUAL		CONSOLIDATED	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
BALANCE OF ACCOUNTS RECEIVABLE				
Total	67,383	56,117	117,521	93,420
Falling due	63,249	54,428	111,708	91,229
Past due < 30 days	2,121	1,665	3,313	2,138
Past due > 30 days	2,013	24	2,500	53

The Company's operations mainly include the provision of services that are settled in cash, instant wire transfers (Pix), TAGs, and credit and debit cards. The option for bank slips is exclusive to monthly customers or contracts with legal entities. The Company rates the credit risk as low (Note 25).

Management understands that past-due amounts will be mostly received, as there are specific negotiations for each outstanding amount. Renegotiations due to default are already in progress and generating positive results. Monthly parking customers have already been informed about pre-set payment plans. In addition, management actively charges, and records an allowance for losses, on ad hoc events.

Changes in allowance for expected credit losses are as follows:

INDIVIDUAL AND CONSOLIDATED - in R\$ thousand	2024	2023
Opening balance at January 1	(250)	(250)
Set-up/(Reversal)	-	-
Closing balance at March 31	(250)	(250)

³ According to the guarantee of contract ZZDT12, the Company agrees to keep deposited in a financial investment an amount equivalent to, at least, the amount of three monthly installments of the debt service until the end of the Debentures' term or until settlement.

As per Note 12, the Company has receivables assigned as collateral for loans which, at March 31, 2024, total R\$49,437 (R\$49,808 at December 31, 2023) in the consolidated information.

6. TAXES AND CONTRIBUTIONS RECOVERABLE

in R\$ thousand	03/31/2024	INDIVIDUAL 12/31/2023	03/31/2024	CONSOLIDATED 12/31/2023
Withholding Income Tax (IRRF)	6,169	5,233	8,245	7,135
Corporate Income Tax (IRPJ)	1,760	2,437	3,329	4,593
Social Contribution Tax on Net Profit (CSLL)	1,970	1,867	2,574	2,712
Social Security Tax (INSS) and Unemployment Compensation Fund (FGTS)	6,890	6,909	6,917	6,937
Contribution Taxes on Gross Revenue for Social Integration Program (PIS) and for Social Security Financing (COFINS)	15,688	16,535	32,059	32,970
Other taxes recoverable	774	703	1,430	1,282
Total	33,251	33,684	54,554	55,629
Current assets	23,934	23,367	37,865	37,868
Noncurrent assets	9,317	10,317	16,689	17,761

These taxes are realized based on growth projections, operational issues and debt generation for these tax credits to be used by the Company. Based on the projections of future tax liabilities, mainly PIS and COFINS, the Company management estimates that most of this amount will be offset as the concessions are amortized.

7. OTHER RECEIVABLES

in R\$ thousand	03/31/2024	INDIVIDUAL 12/31/2023	03/31/2024	CONSOLIDATED 12/31/2023
Accounts receivable - leases ⁴	5,353	10,928	5,353	10,928
Uniforms and repair parts	843	903	1,588	1,721
Other receivables	1	1	1,541	915
Total	6,197	11,832	8,482	13,564
Current assets	844	3,691	2,367	5,123
Noncurrent assets	5,353	8,141	6,115	8,441

8. INVESTMENTS

8.1 Business combinations

Merger of Capital Parking Estacionamento de Veículos Ltda. ("Capital")

In order to maximize the synergy between the businesses, management decided to merge Capital Parking Estacionamento de Veículos Ltda., as approved on April 26, 2023.

The net assets merged into the Parent Company ("Allpark") are shown below:

in R\$ thousand	
Assets	1,423
Cash and cash equivalents	924
Trade accounts receivable	21
Taxes recoverable	113
Other receivables	1
Related parties	258
Property and equipment	97
Intangible assets	9
Liabilities	3,345
Trade accounts payable	70
Loans and financing	6
Labor obligations	35
Tax obligations	15
Related parties	15
Provision for losses on investments	3,204
Total capital deficiency	(1,922)
Net assets merged	(1,922)

⁴ Amounts receivable resulting from contractual clauses for minimum remuneration guarantee protection (downside protection) in long-term private lease contracts, with a receivable term between 6 and 24 months. The amounts may be deducted from determined payables, received in cash, or converted into an extension of the contractual term.

Acquisition of FCP Participações Ltda (“FCP”)

At February 29, 2024, the Company acquired 100% of FCP Participações Ltda (“FCP”) capital. FCP owns 299 parking spaces in Condomínio Alpha Square, in the city of Barueri, state of São Paulo. The acquisition price was R\$6,125, fully paid in cash. Fair value of identifiable assets and liabilities of at the acquisition date is as follows:

Date of acquisition	02/29/2024
Assets	5,332
Other receivables	89
Property and equipment	5,243
Liabilities	6
Other payables	6
Net assets	5,326
Goodwill determined on the transaction	799
Total consideration	6,125

8.2 Investments and provision for loss on investees

in R\$ thousand	INDIVIDUAL		CONSOLIDATED	
INVESTMENTS	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Subsidiaries	409,359	414,799	-	-
Associates	-	-	8,949	9,103
Total assets	409,359	414,799	8,949	9,103
PROVISION FOR LOSSES ON INVESTEEES				
Subsidiaries	(13,478)	(13,307)	-	-
Total liabilities	(13,478)	(13,307)	-	-
Total investments - net of provision	395,881	401,492	8,949	9,103

Changes in the Company’s investments at March 31, 2024 and 2023 are as follows:

in R\$ thousand CHANGES – INDIVIDUAL	12/31/2023	Acquisition	Capital increase	Equity pickup	Dividends and IOE received	Merger and other changes	03/31/2024
INVESTMENTS							
Calvitium Participações S.A.	6,792	-	-	244	-	-	7,036
Consórcio Estacionamento Centro Cívico	-	-	-	96	(96)	-	-
Consórcio Estacionamento Novo Centro	2	-	-	7	(7)	-	2
Ecovagas Carregadores Elétricos Ltda.	3,865	-	305	(628)	-	-	3,542
Hora Park Sist. Estacionamento Rotativo Ltda.	305,024	-	-	(10,163)	-	-	294,861
Hospital Marcelino Champagnat Ltda.	1	-	-	576	(576)	-	1
Loop AC Participações Ltda.	5,567	-	-	(199)	-	-	5,368
On Tecnologia de Mobilidade Urbana S.A.	58,807	-	350	(2,214)	-	(885)	56,058
Praça EDG Congonhas	5	-	-	-	-	-	5
Primeira Estacionamentos Ltda.	31,747	-	-	(127)	-	-	31,620
Riopark Estacionamentos Ltda.	1,369	-	-	(125)	-	-	1,244
SCP Estacionamento do Shopping Monte Carmo	200	-	-	340	-	-	540
SCP Shopping Hortolândia	42	-	-	(2)	-	-	40
SCP Shopping Parque Aracaju	280	-	-	75	-	-	355
SCP Shopping Valinhos	(3)	-	-	8	-	-	5
Shopping Parque Bahia	914	-	-	1,205	-	-	2,119
SCP Mercado da Bahia	187	-	-	19	-	-	206
Consórcio Estacionamento do Shopping Hortolândia	-	-	-	134	-	-	134
Consórcio Estacionamento do Shopping Valinhos	-	-	-	91	-	-	91
FCP Participações Ltda	-	6,125	7	-	-	-	6,132
Total assets	414,799	6,125	662	(10,663)	(679)	(885)	409,359
CAPITAL DEFICIENCY							
Parking Tecnologia da Informação Ltda.	(3,319)	-	-	(24)	-	-	(3,343)
I-Park Estacionamentos Inteligentes S.A.	(3,162)	-	-	(66)	-	-	(3,228)
Saepart Soc. Adm. Empreend. Part. Ltda.	(301)	-	-	(8)	-	-	(309)
Wellpark Estacionamentos e Serviços Ltda.	(6,525)	-	-	(73)	-	-	(6,598)
Total liabilities	(13,307)	-	-	(171)	-	-	(13,478)
Total investments	401,492	6,125	662	(10,834)	(679)	(885)	395,881

in R\$ thousand
CHANGES – INDIVIDUAL

	12/31/2022	Capital increase	Equity pickup	Dividends and IOE received	Merger and other changes	03/31/2023
INVESTMENTS						
Calvitium Participações S.A.	5,765	-	199	-	-	5,964
Consórcio Estacionamento Centro Cívico	-	-	92	(92)	-	-
Consórcio Estacionamento Novo Centro	-	-	31	(31)	-	-
Ecovagas Carregadores Elétricos Ltda.	4,983	-	(102)	-	-	4,881
Hora Park Sist. Estacionamento Rotativo Ltda.	254,837	88,623	(20,292)	-	-	323,168
Hospital Marcelino Champagnat Ltda.	1	-	387	(387)	-	1
Loop AC Participações Ltda.	6,295	-	(295)	-	-	6,000
On Tecnologia de Mobilidade Urbana S.A.	64,298	-	(377)	-	(823)	63,098
Praça EDG Congonhas	5	-	-	-	-	5
Primeira Estacionamentos Ltda.	21,645	3,985	98	-	-	25,728
Riopark Estacionamentos Ltda.	1,321	40	48	-	-	1,409
SCP Estacionamento do Shopping Monte Carmo	903	-	308	(629)	-	582
SCP Shopping Hortolândia	47	-	29	-	-	76
SCP Shopping Parque Aracaju	460	-	103	-	-	563
SCP Shopping Valinhos	17	-	3	-	-	20
Shopping Parque Bahia	3,145	-	1,031	(3,223)	-	953
SCP Mercado da Bahia	-	-	50	-	-	50
Total assets	363,722	92,648	(18,687)	(4,362)	(823)	432,498
CAPITAL DEFICIENCY						
Capital Parking Estacionamento de Veículos Ltda.	(1,925)	-	(49)	-	-	(1,974)
Parking Tecnologia da Informação Ltda.	(3,252)	-	(158)	-	-	(3,410)
Saepart Soc. Adm. Empreend. Part. Ltda.	(301)	-	(26)	-	-	(327)
Wellpark Estacionamentos e Serviços Ltda.	(13,146)	803	274	-	-	(12,069)
Total liabilities	(18,624)	803	41	-	-	(17,780)
Total investments	345,098	93,451	(18,646)	(4,362)	(823)	414,718

in R\$ thousand CHANGES – CONSOLIDATED	12/31/2023	Capital increase	Equity pickup	Dividends and IOE received	Merger and other changes	03/31/2024
Consórcio CCN Centro de Convenções Ltda. ⁵	1,224	-	(112)	-	-	1,112
Consórcio Enéas De Carvalho Ltda.	471	-	122	(78)	-	515
Consórcio Trianon Park Ltda.	35	-	(48)	-	-	(13)
Loop Gestão de Pátios S.A.	7,371	-	(263)	-	-	7,108
Consórcio Estacionamento Centro Cívico	-	-	96	(96)	-	-
Consórcio Estacionamento Novo Centro	2	-	6	(6)	-	2
Consórcio Estacionamento do Shopping Hortolândia	-	-	134	-	-	134
Consórcio Estacionamento do Shopping Valinhos	-	-	91	-	-	91
Total investments	9,103	-	26	(180)	-	8,949

in R\$ thousand CHANGES – CONSOLIDATED	12/31/2022	Capital increase	Equity pickup	Dividends and IOE received	Merger and other changes	03/31/2023
Consórcio CCN Centro de Convenções Ltda. ⁵	1,219	-	45	-	-	1,264
Consórcio Enéas De Carvalho Ltda.	460	-	108	(106)	-	462
Consórcio Trianon Park Ltda.	39	-	-	-	-	39
Loop Gestão de Pátios S.A.	8,335	-	(391)	-	-	7,944
Consórcio Estacionamento Centro Cívico	-	-	92	(92)	-	-
Consórcio Estacionamento Novo Centro	-	-	31	(31)	-	-
Total investments	10,053	-	(115)	(229)	-	9,709

The joint ventures have no contingent liabilities or capital commitments at March 31, 2024 and 2023.

At December 31, 2023, management tested its investments and joint ventures for impairment and did not identify the need to recognize losses on the respective assets. Further details on the assumptions used in the projections as of December 31, 2023 are described in Note 11. At March 31, 2024, the Company carried out a follow-up and did not identify the need to record a provision for impairment losses.

The summary of the financial information of direct and indirect subsidiaries, associates and joint ventures is presented below:

⁵ This investment is classified as a joint venture and is accounted for using the equity method, in accordance with CPC 18.

in R\$ thousand

SUMMARY – INDIVIDUAL

03/31/2024	Total assets	Total liabilities	Total equity	Net revenue	Profit or loss for the period
Calvitium Participações S.A.	7,591	555	7,036	1,326	244
Consórcio Estacionamento Centro Cívico	308	82	226	218	96
Consórcio Estacionamento Novo Centro	195	56	139	31	6
Ecovagas Carregadores Elétricos Ltda.	3,568	21	3,547	24	(628)
Hora Park Sist. Estacionamento Rotativo Ltda.	861,380	543,984	317,396	59,932	(10,163)
Hospital Marcelino Champagnat Ltda.	632	631	1	1,103	576
Loop AC Participações Ltda.	7,109	-	7,109	-	(263)
On Tecnologia de Mobilidade Urbana S.A.	34,516	31,040	3,476	9,006	(2,774)
Praça EDG Congonhas	6	2	4	-	-
Primeira Estacionamentos Ltda.	34,353	2,722	31,631	4,112	(127)
Riopark Estacionamentos Ltda.	1,295	51	1,244	59	(125)
SCP Estacionamento do Shopping Monte Carmo	1,344	281	1,063	957	667
SCP Shopping Hortolândia	223	145	78	-	(3)
SCP Shopping Parque Aracaju	949	253	696	330	146
SCP Shopping Valinhos	95	86	9	24	15
Shopping Parque Bahia	4,986	833	4,153	3,075	2,362
SCP Mercado da Bahia	434	29	405	79	37
Consórcio Estacionamento do Shopping Hortolândia	675	541	134	258	46
Consórcio Estacionamento do Shopping Valinhos	496	405	91	208	29
FCP Participações Ltda	5,339	6	5,333	-	-
Parking Tecnologia da Informação Ltda.	3,015	6,358	(3,343)	-	(24)
I-Park Estacionamentos Inteligentes S.A.	50	3,825	(3,775)	-	(77)
Saepart Soc. Adm. Empreend. Part. Ltda.	4,728	5,037	(309)	88	(8)
Wellpark Estacionamentos e Serviços Ltda.	5,301	11,899	(6,598)	21,967	(74)

in R\$ thousand

SUMMARY – CONSOLIDATED

03/31/2024	Total assets	Total liabilities	Total equity	Net revenue	Profit or loss for the period
Consórcio CCN Centro de Convenções Ltda	2,376	153	2,223	38	(32)
Loop Gestão de Pátios S.A.	876	1	875	42	41
Consórcio Enéas De Carvalho Ltda.	2,696	3,330	(634)	8	1
Consórcio Trianon Park Ltda.	54,901	65,090	(10,189)	-	99

9. RIGHT OF USE

At March 31, 2024, the Company had 606 garage lease contracts (606 at December 31, 2023) entered into with third parties. Such contracts were reviewed by management, which concluded that they are classified as operating lease contracts. Most of these contracts provide for a variable lease expense on revenue, with amounts annually restated using the contractual indexes. For fixed-installment lease contracts (135 contracts at March 31, 2024 and 133 contracts at December 31, 2023), installments were recognized at present value (considering the nominal incremental interest rate at commencement of the contract or upon any change in scope) as a right of use, matched against lease liabilities.

In addition, at March 31, 2024, the Company recorded, on an accrual basis, directly in profit or loss under 'Leases', lease contracts containing contingent payments, which vary according to ranges and percentages on parking lot billing, in the amount of R\$104,273 (R\$77,927 at March 31, 2023). In 2024 and 2023, the Company recorded neither low-value contracts (which the Company has defined as contracts whose asset value when new is lower than R\$20) nor contracts whose term is less than 12 months.

TERM:

The lease term will be the legally applicable period of the contract and will take into consideration the termination and renewal options by court, the use of which is reasonably certain by the Company. The contractual average term is 1 to 30 years. Further details on the maturity of contracts are presented in Note 14.

RATE:

The discount rate used to calculate the right of use and the lease liability was determined based on certain historical inputs attributable to the Company and/or directly observable in the market. The average contract rate is 9.33% p.a. at March 31, 2024 (9.33% p.a. at December 31, 2023). More details on rates adopted vis-à-vis the contract terms are presented in Note 14.

PAYMENTS:

Lease payments are restated from time to time, according to the respective contract and related clauses on restatement by inflation indexes. Such remeasurements are recorded in the right of use account matched against the lease liability account on the respective contractual restatement base date.

Changes in the periods ended March 31, 2024 and 2023 are as follows:

in R\$ thousand	INDIVIDUAL	CONSOLIDATED
Balance at December 31, 2023	44,089	369,487
Write-offs	(13)	(13)
Remeasurements	1,526	13,435
Depreciation	(3,188)	(12,239)
Balance at March 31, 2024	42,414	370,670
Balance at December 31, 2022	46,470	387,337
Additions ⁶	500	500
Remeasurements	345	16,686
Depreciation	(3,352)	(12,164)
Balance at March 31, 2023	43,963	392,359

The table below shows the potential recoverable PIS/COFINS embedded in the lease/rental consideration, based on the expected payment periods, undiscounted balances and balances discounted to present value:

in R\$ thousand INDIVIDUAL – 03/31/2024	Nominal amount	Adjusted to present value
Cash flows		
Lease consideration	72,114	53,638
Potential PIS/COFINS (9.25%)	6,002	4,464

in R\$ thousand CONSOLIDATED – 03/31/2024	Nominal amount	Adjusted to present value
Cash flows		
Lease consideration	860,801	484,373
Potential PIS/COFINS (9.25%)	78,098	43,946

At March 31, 2024 and 2023, there were no indicators of impairment loss of assets (impairment).

⁶ R\$500 refers to an advance payment for the right of use.

10.PROPERTY AND EQUIPMENT

in R\$ thousand
INDIVIDUAL

Carrying amount			03/31/2024			12/31/2023
	Cost	Accumulated depreciation	Net carrying amount	Cost	Accumulated depreciation	Net carrying amount
Land	698	-	698	698	-	698
Real properties	93,033	(32,121)	60,912	92,819	(31,801)	61,018
Leasehold improvements	148,040	(99,397)	48,643	145,224	(97,483)	47,741
Machinery and equipment	102,624	(66,676)	35,948	99,685	(65,462)	34,223
Furniture and fixtures	10,176	(6,245)	3,931	9,862	(6,100)	3,762
Signboards and signs	20,436	(12,367)	8,069	19,800	(11,978)	7,822
Security system	19,420	(10,708)	8,712	18,547	(10,415)	8,132
Other property and equipment	35,717	(25,811)	9,906	34,080	(25,245)	8,835
Total	430,144	(253,325)	176,819	420,715	(248,484)	172,231

in R\$ thousand
CONSOLIDATED

Carrying amount			03/31/2024			12/31/2023
	Cost	Accumulated depreciation	Net carrying amount	Cost	Accumulated depreciation	Net carrying amount
Land	698	-	698	698	-	698
Real properties	134,448	(55,874)	78,574	128,991	(55,407)	73,584
Leasehold improvements	194,716	(127,405)	67,311	191,175	(124,677)	66,498
Machinery and equipment	145,816	(88,549)	57,267	142,034	(86,456)	55,578
Furniture and fixtures	12,262	(7,342)	4,920	11,897	(7,165)	4,732
Signboards and signs	31,174	(17,677)	13,497	30,233	(17,027)	13,206
Security system	24,505	(12,597)	11,908	23,296	(12,170)	11,126
Other property and equipment	48,818	(34,227)	14,591	46,450	(33,377)	13,073
Total	592,437	(343,671)	248,766	574,774	(336,279)	238,495

in R\$ thousand
INDIVIDUAL

Changes	12/31/2023					03/31/2024
	Balance	Additions	Write-offs	Transfers	Depreciation	Balance
Land	698	-	-	-	-	698
Real properties	61,018	214	-	-	(320)	60,912
Leasehold improvements	47,741	3,196	(71)	-	(2,223)	48,643
Machinery and equipment	34,223	3,557	(109)	-	(1,723)	35,948
Furniture and fixtures	3,762	325	(3)	-	(153)	3,931
Signboards and signs	7,822	673	(2)	-	(424)	8,069
Security system	8,132	980	(4)	-	(396)	8,712
Other property and equipment	8,835	1,758	(14)	-	(673)	9,906
Total	172,231	10,703	(203)	-	(5,912)	176,819

in R\$ thousand INDIVIDUAL	12/31/2022					03/31/2023	
Changes	Balance	Additions	Write-offs	Transfers	Depreciation	Balance	
Land	698	-	-	-	-	698	
Real properties	61,695	-	-	-	(317)	61,378	
Leasehold improvements	46,956	1,281	(108)	-	(1,993)	46,136	
Machinery and equipment	30,073	1,736	(74)	-	(1,620)	30,115	
Furniture and fixtures	3,056	273	(9)	-	(138)	3,182	
Signboards and signs	6,944	329	(14)	-	(406)	6,853	
Security system	6,092	319	(1)	-	(331)	6,079	
Other property and equipment	4,639	851	(8)	-	(496)	4,986	
Total	160,153	4,789	(214)	-	(5,301)	159,427	

in R\$ thousand CONSOLIDATED	12/31/2023						03/31/2024	
Changes	Balance	Additions	Write-offs	Transfers	Depreciation	Business combination	Balance	
Land	698	-	-	-	-	-	698	
Real properties	73,584	214	-	-	(467)	5,243	78,574	
Leasehold improvements	66,498	4,021	(117)	-	(3,091)	-	67,311	
Machinery and equipment	55,578	4,305	(109)	-	(2,507)	-	57,267	
Furniture and fixtures	4,732	377	(3)	-	(186)	-	4,920	
Signboards and signs	13,206	1,003	(9)	-	(703)	-	13,497	
Security system	11,126	1,320	(4)	-	(534)	-	11,908	
Other property and equipment	13,073	2,627	(14)	-	(1,095)	-	14,591	
Total	238,495	13,867	(256)	-	(8,583)	5,243	248,766	

in R\$ thousand CONSOLIDATED	12/31/2022					03/31/2023	
Changes	Balance	Additions	Write-offs	Transfers	Depreciation	Balance	
Land	698	-	-	-	-	698	
Real properties	74,850	-	-	-	(464)	74,386	
Leasehold improvements	63,812	2,360	(108)	-	(2,779)	63,285	
Machinery and equipment	48,768	1,839	(74)	-	(2,520)	48,013	
Furniture and fixtures	3,922	294	(9)	-	(169)	4,038	
Signboards and signs	12,313	454	(14)	-	(690)	12,063	
Security system	8,659	459	(1)	-	(444)	8,673	
Other property and equipment	7,765	1,222	(8)	-	(736)	8,243	
Total	220,787	6,628	(214)	-	(7,802)	219,399	

The Company has no contractual obligations arising from the acquisition of property and equipment. In addition, the Company has no property and equipment given as collateral for transactions.

At December 31, 2023, management tested its property and equipment for impairment and did not identify the need to recognize losses on the respective assets. Further details on the assumptions used in the projections at December 31, 2023 are described in Note 11. At March 31, 2024, the Company carried out a follow-up and did not identify the need to record a provision for impairment losses.

11. INTANGIBLE ASSETS

in R\$ thousand
INDIVIDUAL

03/31/2024

12/31/2023

Carrying amount	Cost	Accumulated amortization	Net carrying amount	Cost	Accumulated amortization	Net carrying amount
Software	127,998	(75,428)	52,570	121,955	(71,045)	50,910
Goodwill	603,226	(294,054)	309,172	609,908	(296,979)	312,929
Lease contract ⁷	126,897	(105,922)	20,975	126,897	(105,374)	21,523
Concession arrangement	10,231	(7,696)	2,535	10,231	(7,571)	2,660
Goodwill	109,368	-	109,368	109,368	-	109,368
Other	88	-	88	88	-	88
Total	977,808	(483,100)	494,708	978,447	(480,969)	497,478

in R\$ thousand
CONSOLIDATED

Carrying amount	Cost	Accumulated amortization	03/31/2024 Net carrying amount	Cost	Accumulated amortization	12/31/2023 Net carrying amount
Software	163,865	(95,668)	68,197	157,073	(89,748)	67,325
Goodwill	802,818	(371,018)	431,800	807,232	(370,619)	436,613
Lease contract ⁷	117,674	(104,498)	13,176	117,674	(103,856)	13,818
Concession infrastructure use right	1,045,815	(250,537)	795,278	1,027,999	(232,866)	795,133
Concession arrangement	23,143	(13,100)	10,043	23,143	(12,805)	10,338
Goodwill	162,908	-	162,908	162,109	-	162,109
Customer portfolio	4,062	(1,547)	2,515	4,062	(1,354)	2,708
Non-compete	1,347	(1,347)	-	1,347	(1,179)	168
Technology	10,543	(4,204)	6,339	10,543	(3,680)	6,863
Other	3,256	(211)	3,045	3,330	(121)	3,209
Total	2,335,431	(842,130)	1,493,301	2,314,512	(816,228)	1,498,284

in R\$ thousand
INDIVIDUAL

Changes	12/31/2023 Balance	Additions	Write-offs	Transfers	Amortization	03/31/2024 Balance
Software	50,910	6,192	(7)	-	(4,525)	52,570
Goodwill	312,929	8,536	(250)	-	(12,043)	309,172
Lease contract ⁷	21,523	-	-	-	(548)	20,975
Concession arrangement	2,660	-	-	-	(125)	2,535
Goodwill	109,368	-	-	-	-	109,368
Other	88	-	-	-	-	88
Total	497,478	14,728	(257)	-	(17,241)	494,708

⁷ The lease contract refers to the 1st purchase price allocation related to favorable terms in the lease contracts of acquired companies Minas Park, Multivagas, Injetpark, OW, EWS and Calvitium in relation to the market value of the respective leases at the time of the acquisition of these companies.

in R\$ thousand INDIVIDUAL	12/31/2022					03/31/2023
Changes	Balance	Additions	Write-offs	Transfers	Amortization	Balance
Software	43,708	6,933	(6)	-	(3,864)	46,771
Goodwill	331,679	10,065	(4,446)	-	(11,170)	326,128
Lease contract ⁹	25,206	-	-	-	(1,364)	23,842
Concession arrangement	3,162	-	-	-	(126)	3,036
Goodwill	109,368	-	-	-	-	109,368
Other	692	-	-	-	-	692
Total	513,815	16,998	(4,452)	-	(16,524)	509,837

in R\$ thousand CONSOLIDATED	12/31/2023						03/31/2024
Changes	Balance	Additions	Write-offs	Transfers ⁸	Amortization	Business combination	Balance
Software	67,325	6,870	(8)	-	(5,990)	-	68,197
Goodwill	436,613	10,586	(250)	-	(15,149)	-	431,800
Lease contract ⁹	13,818	-	-	-	(642)	-	13,176
Concession infrastructure use right ¹⁰	795,133	17,818	-	-	(17,673)	-	795,278
Concession arrangement	10,338	-	-	-	(295)	-	10,043
Goodwill	162,109	-	-	-	-	799	162,908
Customer portfolio	2,708	-	-	-	(193)	-	2,515
Non-competes	168	-	-	-	(168)	-	-
Technology	6,863	-	-	-	(524)	-	6,339
Other	3,209	-	(23)	(51)	(90)	-	3,045
Total	1,498,284	35,274	(281)	(51)	(40,724)	799	1,493,301

in R\$ thousand CONSOLIDATED	12/31/2022					03/31/2023
Changes	Balance	Additions	Write-offs	Transfers	Amortization	Balance
Software	59,868	7,614	(6)	(1)	(5,077)	62,398
Goodwill	463,593	14,388	(4,446)	-	(14,366)	459,169
Lease contract ⁹	17,877	-	-	-	(1,458)	16,419
Concession infrastructure use right ¹⁰	842,006	22,266	-	-	(17,285)	846,987
Concession arrangement	11,519	-	-	-	(295)	11,224
Goodwill	162,109	-	-	-	-	162,109
Customer portfolio	3,482	-	-	-	(129)	3,353
Non-competes	842	-	-	-	(169)	673
Technology	8,961	-	-	-	(525)	8,436
Other	3,814	31	-	1	(32)	3,814
Total	1,574,071	44,299	(4,452)	-	(39,336)	1,574,582

⁸ Transfers to other asset lines.

⁹ Contrato de arrendamento refere-se à alocação do preço de compra referente a termos favoráveis nos contratos de arrendamento das empresas adquiridas Minas Park, Multivagas, Injetpark, OW, EWS e Calvitium em relação ao valor de mercado dos respectivos aluguéis quando da aquisição destas empresas.

¹⁰ As adições referem-se a remensuração da obrigação com poder concedente, vide Nota 15.

Impairment testing of goodwill and intangible assets with indefinite useful lives

Assets with indefinite useful lives, such as goodwill, are tested for impairment on an annual basis, regardless of the existence of impairment indications. The Company tested goodwill for impairment at December 31, 2023, based on the criteria described below, and no indications of impairment were found.

In conducting impairment tests, the carrying amount of an asset or cash-generating unit is compared to its recoverable amount. The Company has allocated goodwill and tested the allocated goodwill for impairment based on operating segments (see Note 24). Recoverable amount is the higher of an asset's fair value less costs to sell and its value in use. Considering the specific characteristics of the Company's assets, the recoverable amount used in the impairment test is the value in use, unless otherwise stated.

This value in use is estimated based of the present value of future cash flows, resulting from the Company's best estimates. Cash flows, arising from the ongoing use of the related assets, are adjusted for specific risks and use the discount rate of 12.4% p.a. This rate derives from the Weighted Average Cost of Capital rate (Nominal WACC). Significant assumptions are: the Company's economic and financial assessment, a projected horizon from October 2023 to December 2033 deriving from its budget for the next ten years (since returns from contracts are expected within a period from five to ten years and the average duration of the agreement is higher than ten years), considering the present value of the cash flow perpetuity projected for the last year, with constant nominal growth of 3.0% p.a., which corresponds to the expected long-term inflation, as projected by the Central Bank of Brazil. The impairment test of the Company's intangible assets concluded that the Company does not need to recognize losses on said assets.

As an assumption for net service revenue, the Company used GDP + inflation for the period from October 1, 2023 to 2027 and from 2028 to 2033 (and perpetuity) 3% p.a. real growth + inflation.

The assumption for Costs of services rendered considers 100% of the variable costs with net revenue from services rendered, considering a margin recovery based on management's expectations about the segment's normalized margin in terms of percentage of net operating revenue (and compatible with segment history).

The Company performed a sensitivity analysis of the impairment test of goodwill and intangible assets with an indefinite useful life, applying the sensitivity of the WACC discount rate (+/- 1%) by operating segment, and identified no need to test assets for impairment.

At March 31, 2024, the Company performed an analysis and did not identify the need to record a provision for impairment.

12. LOANS, FINANCING AND DEBENTURES

in R\$ thousand	Index	Rates p.a.	Maturity	Guarantees	INDIVIDUAL		CONSOLIDATED	
					03/31/2024	12/31/2023	03/31/2024	12/31/2023
Debenture	CDI	3.5% p.a.	07/20/2027	Lien + Surety	234,114	251,698	234,114	251,698
Debenture	CDI	2.95% p.a.	03/29/2028	Lien + Surety + Disposal of shares	-	-	127,345	130,074
CRI 131 – 1st Series	CDI	2.2% p.a.	03/19/2029	Surety + Receivables	193,676	200,448	193,676	200,448
CRI 131 – 2nd Serie	CDI	2.9% p.a.	03/19/2030	Surety + Receivables	112,394	113,017	112,394	113,017
Commercial paper	CDI	2.37% p.a.	03/25/2027	Surety	70,072	-	70,072	-
Commercial paper	CDI	2.37% p.a.	05/25/2025	Surety	-	50,658	-	50,658
Working capital - 4131	CDI	3.95% p.a.	02/02/2026	Surety	40,364	45,649	40,364	45,649
Working capital - CCB	CDI	2.25% p.a.	08/13/2025	Surety + Receivables	35,196	35,209	35,196	35,209
Working capital - CCB	CDI	3.65% p.a.	01/27/2025	Surety + Receivables	35,078	43,542	35,078	43,542
Working capital - CCB	CDI	2.25% p.a.	10/04/2025	Surety + Receivables	25,261	25,245	25,261	25,245
FINEP	TJLP	0.8% p.a.	12/15/2030	Letter of Guarantee	34,649	35,860	34,649	35,860
PROINFRA	Fixed	11.18% p.a.	12/10/2027	Letter of Guarantee	-	-	15,786	16,778
Borrowing costs					(16,626)	(16,703)	(19,038)	(19,316)
Total					764,178	784,623	904,897	928,862
Current liabilities					131,133	192,110	167,129	222,914
Noncurrent liabilities					633,045	592,513	737,768	705,948
Total					764,178	784,623	904,897	928,862

The Company did not capitalize borrowing costs in property and equipment because it does not have qualifying assets. The Company has outstanding swap transactions to convert loans in foreign currency into debt in CDI as well as to reduce exposure to interest rate fluctuations, in order to maintain the balance of the capital structure (see Note 13). Changes in loans, financing and debentures are as follows:

in R\$ thousand	INDIVIDUAL	CONSOLIDATED
At 12/31/2023	784,623	928,862
Amount raised	70,000	70,000
Payment of principal and commissions	(80,963)	(84,537)
Interest payment	(35,323)	(40,199)
Interest allocation	25,301	30,035
Foreign exchange differences	464	464
Commissions	76	272
At 03/31/2024	764,178	904,897

in R\$ thousand	INDIVIDUAL	CONSOLIDATED
At 12/31/2022	630,531	870,717
Amount raised	300,000	430,000
Payment of principal and commissions	(55,474)	(279,924)
Interest payment	(31,708)	(42,979)
Interest allocation	22,711	33,223
Foreign exchange differences	1,166	1,166
Commissions	636	1,869
At 03/31/2023	867,862	1,014,072

10th issue of debentures - Allpark Empreendimentos, Participações e Serviços

Issue	280,000
Total amount	280,000
Series	Single
Class and convertibility	Nonconvertible into Company shares
Guarantee	Lien
Date of issue	08/15/2022
Maturity date	07/20/2027
Covenants	Yes
Date of early settlement	-

On August 15, 2022, the Company entered into a contract for the 10th issue of debentures in the total amount of R\$280,000, as detailed in the previous table. The resources obtained by the Company with the issue were used for the early redemption of all unsecured nonconvertible debentures, with security interest and personal guarantee. The Company settled the principal and interest of the 9th issue, amounting to R\$182,976 net of issue costs, between July and September 2022. Amounts remaining from funds raised will be allocated to operations. Costs with the 10th issue of debentures amounted to R\$3,167, which were allocated as reducing items of debenture balance to be settled, and are monthly allocated to profit or loss, over the pro-rata day maturity flow, using the effective interest rate.

Debentures of the 10th issue are subject to the following Covenants (assessed on a quarterly basis):

- Net debt/EBITDA equal to or lower than 3.0;
- Net debt/equity equal to or lower than 3.0;
- Adjusted EBITDA/ finance costs equal to or greater than 1.0.

At March 31, 2024, the Company was compliant with the conditions established in the deed.

1st Issue of Mortgage-backed Securities (CRI) of Allpark Empreendimentos, Participações e Serviços S.A.

	1st series	2nd series
Issue	193,000	107,000
Total amount	193,000	107,000
Class and convertibility	Nonconvertible into Company shares	
Guarantee	Receivables assigned – gross revenue and related parties	
Date of issue	03/15/2023	03/15/2023
Maturity date	03/19/2029	03/19/2030
Covenants	Yes	Yes
Date of early settlement	-	-

On March 15, 2023, the Company entered into an agreement to raise funds through Mortgage-backed Securities (CRI), of the 1st and 2nd Series of the 131st Issue of Opea Securitizadora S.A. The CRIs were backed by 300,000 (three hundred thousand) unsecured debentures, as detailed in the table above. CRI funding costs totaled R\$13,731, accounted for as a debt reduction and allocated to expenses over the term of the agreement.

The CRIs are conditioned to the following covenants, assessed annually at December 31 of each year:

- Net debt/Adjusted EBITDA equal to or lower than 3.0.

At December 31, 2023, the Company was compliant with the conditions established in the indenture.

2nd Issue of debentures of Z.A. Digital de São Paulo Sistema de Estacionamento Rotativo S.A.

Issue	130,000
Total amount	130,000

Series	Single
Class and convertibility	Nonconvertible into Company shares
Guarantee	Lien + Surety + Receivables + Shares
Date of issue	03/31/2023
Maturity date	03/29/2028
Covenants	Yes
Date of early settlement	-

On March 31, 2023, Z.A Digital de São Paulo Sistema de Estacionamento Rotativo S.A. ("Z.A. Digital"), an indirect subsidiary of the Company, issued 130,000 debentures, all with nominal unit value of R\$1,000.00, totaling R\$130,000 on the respective issue date. Second issue debenture funding costs totaled R\$2,190, accounted for as a debt reduction and allocated to expenses over the term of the agreement.

The debentures of Z.A. Digital are conditioned to the following covenants, assessed annually at December 31 of each year:

- (EBITDA – fixed monthly grant – IR/CS + working capital difference) / (amortization + interest) equal to or greater than 1.30.)

At the general meeting held on December 28, 2023, Z.A. Digital's debenture holders decided and approved not to measure the financial ratios for the year ended December 31, 2023.

2nd Issue of Book-Entry Commercial Papers of Allpark Empreendimentos, Participações e Serviços S.A.

Issue	70,000
Total amount	70,000
Series	Single
Class and convertibility	Nonconvertible into Company shares
Guarantee	Surety
Date of issue	03/25/2024
Maturity date	03/25/2027
Covenants	No
Date of early settlement	-

On March 25, 2024, the Company completed the 2nd issue of commercial papers in the total amount of R\$70,000, as detailed in the previous table. The funds obtained by the Company from the Issue were used for the early redemption of all first-issue commercial papers, in the amount of R\$50,230. Amounts remaining from funds raised will be allocated to operations. Issue costs totaled R\$707, allocated as reducing items of commercial papers to be settled, and monthly allocated to profit or loss, over the pro-rata day maturity flow, using the effective interest rate.

Except for the debentures shown above, loans have no security interest.

At March 31, 2024, the aging list of noncurrent amounts is as follows:

in R\$ thousand	INDIVIDUAL	CONSOLIDATED
2025	154,819	181,016
2026	180,440	215,726
2027	122,027	157,429
2028	72,904	80,742
2029	74,007	74,007
2030 to 2031	28,848	28,848
Total	633,045	737,768

13.DERIVATIVE FINANCIAL INSTRUMENTS

INDIVIDUAL AND CONSOLIDATED - in R\$ thousand	03/31/2024	12/31/2023
Derivative financial instruments - assets	372	805
Derivative financial instruments - liabilities	3,082	1,501

The Company classifies derivative financial instruments under Swap derivatives, which were taken out to hedge against the currency risk arising from loans and financing denominated in foreign currency as well as to reduce exposure to interest rate fluctuations, to maintain the balance of the capital structure. The Company does not apply hedge accounting.

in R\$ thousand INDIVIDUAL AND CONSOLIDATED	Principal amount (notional)		Curve yield		Fair value		Gain/(loss) MTM	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Swap derivatives								
Long position								
Long position - IPCA	112,441	41,615	123,302	43,480	126,384	42,675	(3,082)	805
Short position - CDI	114,697	51,771	114,697	42,531	114,697	42,531	-	-
Total	(2,256)	(10,156)	8,605	949	11,687	144	(3,082)	805
Short position								
Long position – foreign currency	33,297	102,648	34,928	126,175	34,556	127,676	372	(1,501)
Short position - CDI	33,983	115,550	33,983	115,550	33,983	115,550	-	-
Total	(686)	(12,902)	945	10,625	573	12,126	372	(1,501)
Total net	(2,942)	(23,058)	9,550	11,574	12,260	12,270	(2,710)	(696)

The Company and its subsidiaries make no investments in derivatives or any other risk financial instruments for speculative purposes.

14. LEASE LIABILITIES

Changes in lease liabilities in connection with the right of use of lease contracts are as follows:

in R\$ thousand	INDIVIDUAL	CONSOLIDATED
Balance at December 31, 2023	55,411	483,110
Write-offs	(24)	(24)
Remeasurements	1,526	13,435
Payments	(4,754)	(26,566)
Interest incurred	1,479	14,418
Balance at March 31, 2024	53,638	484,373
Current	19,313	107,665
Noncurrent	34,325	376,708

in R\$ thousand	INDIVIDUAL	CONSOLIDATED
Balance at December 31, 2022	59,121	499,350
Remeasurements	345	16,686
Payments	(5,264)	(26,357)
Interest incurred	1,569	15,218
Balance at March 31, 2023	55,771	504,897

The Company presents in the table below the maturity analysis of its agreements, referring to payments falling due as of 2025, installments to be discounted, reconciled with the noncurrent balance at March 31, 2024:

in R\$ thousand	INDIVIDUAL	CONSOLIDATED
2025	10,923	77,054
2026	11,643	77,106
2027	9,452	70,716
2028	7,405	68,665
2029	6,008	65,449
Above 5 years	9,751	396,556
Total undiscounted amounts	55,182	755,546
Embedded interest	(20,857)	(378,838)
Lease liability balance	34,325	376,708

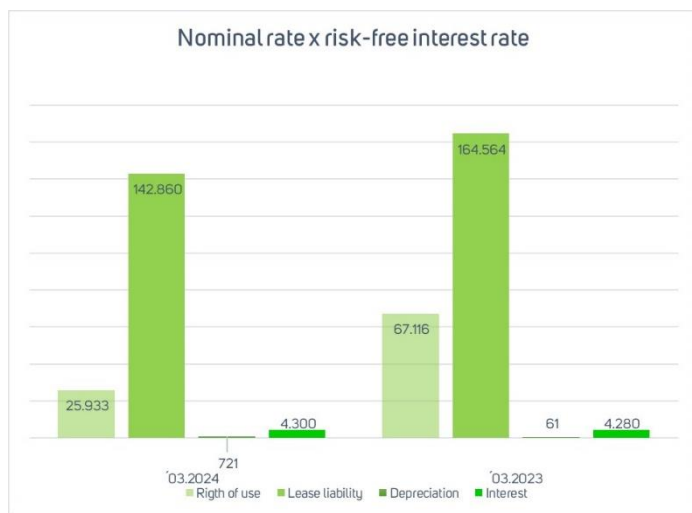
The Company determined the discount rates based on risk-free interest rates observed in the Brazilian market, for the terms of its contracts, adjusted to the Company's reality (credit spread), at nominal rate. The spreads were obtained through analysis of the Company's debt instruments. The table below shows the rates adopted, vis-à-vis the terms of the contracts, as required by CPC 12, paragraph 33:

Agreements per term and discount rate	Agreement terms	(%) Rate p.a.
	4 years	8%
	5 years	9%
	6 years	9%
	Above 7 years	14%

Additional information

In compliance with IFRS 16/CPC 06 (R2), in measuring its lease liabilities and the right of use and consequent accounting record, the Company used the discounted cash flow model at the nominal interest rate without considering the projected future inflation on the flows to be discounted.

As required by CVM Memorandum Circular No. 2/2019, measurement is made at the present value of the lease payments expected until the end of each contract, incorporating the projected future inflation and discounted by the incremental borrowing rate, that is, the nominal interest rate. The Company shows below the net effects of the increases and decreases in lease liability balances (Note 14), the right of use and right-of-use depreciation expense (Note 9), and the finance costs (Note 22) for the periods ended March 31, 2024 and 2023.



The nominal interest rates reflect the rates used for calculation and accounting records under IFRS 16/CPC 06 (R2) – *Leases* determined at the lease commencement date. Additionally, as an assumption for the determination of future contractual cash flows that include the expected inflation, future market quotations obtained through B3 S.A. - Brasil, Bolsa, Balcão were used for the inflation indexes provided for in our lease contracts, such as the Extended Consumer Price Index (IPCA) and the General Market Price Index (IGP-M). The inflation curves were obtained at the contract inception and at each adjustment date considering the remaining contractual term.

15. CONCESSION RIGHTS PAYABLE

CONSOLIDATED - in R\$ thousand	03/31/2024	12/31/2023
Fixed installments	398,273	384,557
Renegotiated installments	15,263	11,919
Total	413,536	396,476
Current liabilities	79,251	73,055
Noncurrent liabilities	334,285	323,421
Total	413,536	396,476

Zona Azul Digital - São Paulo

On May 19, 2020, subsidiary Z.A Digital de São Paulo Sistema de Estacionamento Rotativo S.A. entered into a Private Instrument for the Assignment of Play-and-Display Parking Operation on streets and in public places in the city of São Paulo, with installments to be paid to the administrator (São Paulo City government) measured monthly on fixed and variable amounts, with a 15-year term as of July 15, 2020. The installments referring to the initial fixed grant were settled in 2020. The installments to be paid during the concession term are discussed below.

For the calculation, the Company considered the future flow of fixed payments to the granting authority in accordance with amounts and terms defined in the arrangement, adjusted to present value by the discount rate calculated. The discount rate was calculated considering the 7.57% DI projection calculated from the commencement of the arrangement (July 15, 2020) with a 15-year term, and a 4.57% spread calculated based on the interest rate of the debentures issued considering the 15-year term. At March 31, 2024, there were 135 installments falling due. Noncurrent installments mature as follows:

CONSOLIDATED - in R\$ thousand

2025	39,844
2026	47,936
2027	42,614
2028	37,872
2029 to 2035	166,019
Total	334,285

Changes are as follows:

in R\$ thousand	2024	2023
Opening balance at January 1	396,476	404,231
Monetary variation on concession rights payable	11,658	11,420
Interest - reprofiling	296	627
Variable installments - reprofiling	5,911	-
Payment of installments and interest - reprofiling	(2,864)	-
Payment of principal and restatement	(15,759)	(15,284)
Remeasurement	17,818	22,266
Closing balance at March 31	413,536	423,260

In November 2023, the Company renegotiated the payment of fixed and variable grants for November and December 2023 in the amount of R\$11,869, changing their maturity to 12 installments from February 2024.

16. RELATED PARTIES

The Company, its subsidiaries, joint ventures, associates and shareholders enter into, among themselves and in the ordinary course of their business, financial and commercial transactions. These transactions include, in particular, the provision of funds for parking lots in the form of advances for capital increase, intercompany loan agreements and checking account to be used as a source of working capital, normally for specific cash flow needs, whose settlement does not exceed 30 days. Commercial transactions basically refer to the lease of certain parking lots to its related party Carmo Couri.

Intercompany transactions referring to trade accounts receivable and payable are conducted under conditions agreed by and between the parties and comprise transactions intended to cover the companies' daily cash flows (with no interest), such as insurance, uniforms and administrative apportionments.

The Company has no intercompany purchase and sale transactions.

16.1 Related parties - assets

in R\$ thousand	INDIVIDUAL		CONSOLIDATED	
CURRENT ASSETS	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Autopark S.A.	20	7	-	-
Calvitium Participações S.A.	26	6	-	-
Cellopark Estacionamento Ltda.	24	24	-	-
Consórcio Estacionamento Centro Cívico	51	58	51	58
Consórcio Estacionamento Novo Centro	41	43	41	43
Consórcio Estacionamento Shopping Hortolândia	61	-	527	-
Consórcio Estacionamento Shopping Valinhos	81	-	390	-
Estacionamento Cinelândia S.A.	-	49	-	-
Estacionamento do Mogi Shopping	511	465	511	465
Estacionamento Hospital Marcelino Champagnat	367	286	-	-
Estacionamento Shopping Bay Market Center	47	33	47	33
Estacionamento Shopping Bourbon Pompéia	558	615	558	615
Estacionamento Shopping Hortolândia	7	96	-	-
Estacionamento Shopping Mercadão da Bahia	17	16	-	-
Estacionamento Shopping Monte Carmo	82	88	-	-
Estacionamento Shopping Parque Aracajú	62	35	-	-
Estacionamento Shopping Parque Bahia	205	237	-	-
Estacionamento Shopping Sete Lagoas	72	93	72	93
Estacionamento Shopping Valinhos	23	69	-	-
EWS Estacionamento Salvador S.A.	230	230	-	-
Hora Park Sistema Estacionamentos Rotativos Ltda.	2,683	791	-	-
Parking Tecnologia da Informação Ltda.	4	2	-	-
Praça EDG Congonhas Empreendimentos S.A.	1	1	-	-
Primeira Estacionamentos Ltda.	188	56	-	-
Riopark Estacionamentos e Garagens Ltda.	7	1	-	-
Saepart Soc. de Adm. Emp. e Part. Ltda.	985	742	-	-
Wellpark Estacionamento e Serviços Ltda.	129	38	-	-
Z.A. Digital de São Paulo Sistema de Estacionamento Rotativo S.A.	45	266	-	-
Other	16	-	16	-
Total	6,543	4,347	2,213	1,307
in R\$ thousand	INDIVIDUAL		CONSOLIDATED	
NONCURRENT ASSETS	03/31/2024	12/31/2023	03/31/2024	12/31/2023

Accounts receivable - equity holders ¹¹	17,448	17,377	17,448	17,377
Zletric Comercial Eletroeletrônica S.A.	1,960	1,898	-	-
Other	171	111	171	111
Total	19,579	19,386	17,619	17,488

16,2 Related parties - liabilities

in R\$ thousand		INDIVIDUAL		CONSOLIDATED
CURRENT LIABILITIES	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Autopark S.A.	6	7	-	-
Calvitium Participações S.A.	2	1	-	-
Consórcio Estacionamento Centro Cívico	8	1	8	1
Consórcio Estacionamento Novo Centro	24	24	24	24
Estacionamento Cinelândia S.A.	1	12	-	-
Estacionamento do Mogi Shopping	1	7	1	7
Estacionamento Hospital Marcelino Champagnat	17	19	-	-
Estacionamento Shopping Bourbon Pompéia	25	10	25	10
Estacionamento Shopping Monte Carmo	48	48	-	-
Estacionamento Shopping Parque Bahia	6	4	-	-
Hora Park Sistema Estacionamentos Rotativos Ltda.	249	160	-	-
On Tecnologia Mobilidade Urbana S.A.	1,581	838	-	-
Parking Tecnologia da Informação Ltda.	90	4	-	-
Primeira Estacionamentos Ltda.	30	50	-	-
Riopark Estacionamentos e Garagens Ltda.	1	1	-	-
Wellpark Estacionamento e Serviços Ltda.	412	298	-	-
Other	-	4	-	5
Total	2,501	1,488	58	47

in R\$ thousand		INDIVIDUAL		CONSOLIDATED
NONCURRENT LIABILITIES	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Future capital contribution	-	-	710	650
Total	-	-	710	650

Lease and goodwill

Goodwill and lease payments for the periods ended March 31, 2024 and 2023 are as follows:

in R\$ thousand	INDIVIDUAL AND CONSOLIDATED	
	03/31/2024	03/31/2023
Leases paid	443	423

Additionally, leases paid to Carmo Couri Engenharia e Construções Ltda. refer to four lease contracts, with no grace period, with fixed and variable lease payments in installments (percentage on parking lot revenue), which are formalized under the same conditions for similar lease contracts, equivalent to other operations in the region where this operation is located.

Transactions with key management personnel

Key management personnel include the CEO and officers. The Company does not grant post-employment or severance benefits, or other long-term benefits. Key management personnel compensation, which includes retention bonus for the period, amounted to R\$6,814 at March 31, 2024 (R\$3,710 at March 31, 2023), and is considered a short-term benefit.

¹¹ Compensatory amounts to be received from former equity holders of acquired companies related to legal proceedings.

Letter of guarantee – EWS

On July 7, 2023, EWS as the customer, BTG Pactual as the endorser, and the Company as the guarantor, entered into the “Letter of Guarantee No. FI162/20”, under which BTG Pactual will guarantee the payment of obligations assumed by EWS under the “Loan Facility Agreement under Instrument No. 187.2015.1139.3661”, entered into on December 10, 2015 with Banco do Nordeste do Brasil S.A., Wellpark Estacionamento e Serviços Ltda. and Hora Park Sistema de Parque Rotativo Ltda. (“Letter of Guarantee”). The Letter of Guarantee, in turn, is guaranteed by surety provided by the Company to guarantee the fulfillment of EWS obligations under the Letter of Guarantee (“Counter Guarantee”).

The Letter of Guarantee matures on June 24, 2024 and covers the amount of R\$28,577.

17. PROVISION FOR CONTINGENCIES

17.1 Lawsuits with likelihood of loss assessed as probable

Changes in the provision for tax, civil and labor contingencies are as follows:

in R\$ thousand	INDIVIDUAL				CONSOLIDATED			
	Tax	Labor	Civil	Total	Tax	Labor	Civil	Total
Balance at 12/31/2023	677	2,851	10,407	13,935	2,289	3,130	11,061	16,480
Additions	-	1,347	2,511	3,858	-	1,423	2,579	4,002
Restatement	8	342	(520)	(170)	57	332	(465)	(76)
Reversals ¹²	-	(1,078)	(3,090)	(4,168)	-	(1,174)	(3,134)	(4,308)
Balance at 03/31/2024	685	3,462	9,308	13,455	2,346	3,711	10,041	16,098

in R\$ thousand	INDIVIDUAL				CONSOLIDATED			
	Tax	Labor	Civil	Total	Tax	Labor	Civil	Total
Balance at 12/31/2022	324	3,685	32,573	36,582	324	3,914	33,877	38,115
Restatement	430	944	2,951	4,325	467	986	3,069	4,522
Reversals	-	-	-	-	-	(51)	(917)	(968)
Balance at 03/31/2023	754	4,629	35,524	40,907	791	4,849	36,029	41,669

Nature of the main claims for which a provision was recognized by the Company:

Labor: The Company and investees recognize a provision for labor claims based on an average percentage of loss history of the past three years, considering the best estimate of amounts of claims assessed as probable and possible loss. The claims relate to overtime, severance pay, among others.

Civil: The main civil claims whose likelihood of loss has been assessed as probable are as follows: i) claims for property damages; and ii) the non-enforceability of fixed lease payments that are under discussion in court, due to the COVID-19 pandemic.

17.2 Lawsuits with likelihood of loss assessed as possible

The Company and its subsidiaries are parties to tax and civil legal proceedings for which no provision was set up, as the likelihood of an unfavorable outcome therefor was classified by management and its outside legal advisors as possible. In Consolidated, contingencies whose likelihood of an unfavorable outcome was assessed as possible are as follows:

in R\$ thousand	03/31/2024
Civil proceedings	85,059
Tax proceedings	63,278

¹² Substantially represented by the reversal of a civil lawsuit, whose likelihood of loss had been assessed as probable, related to litigation with the owner of a piece of land in Lagoa Santa, state of Minas Gerais (MG). In March 2024, the Company reached a settlement, resulting in the materialization of the contingency at R\$1,650.

Labor proceedings	4,348
Total	152,685

Civil proceedings: The main civil proceedings whose likelihood of loss has been assessed as possible are as follows: i) R\$22,708 referring to the collection of parking charge notices (TPUs) for pay-and-display parking areas in public spaces in the municipality of Jaraguá do Sul; ii) R\$67,630 referring to the unenforceability of fixed lease payments that are under discussion in court, due to the COVID-19 pandemic.

Tax proceedings: The main claims whose likelihood of loss has been assessed as possible are as follows: i) tax collection claim filed by the Federal Government with the purpose of collecting amounts supposedly due as Social Security Tax for the period from April 2016 to December 2017 in the amount of R\$30,137; ii) amounts offset against unapproved income tax loss-related credits in the amount of R\$2,930; and iii) cancellation of IPTU in the amount of R\$8,718.

17.3 Appeal bonds and judicial deposits

These represent the Company's restricted assets and refer to amounts deposited and held in court until the resolution of the pending litigation to which they are related. The judicial deposits held by the Company at March 31, 2024 and 2023 are as follows:

in R\$ thousand	INDIVIDUAL				CONSOLIDATED			
	Tax	Labor	Civil	Total	Tax	Labor	Civil	Total
Balance at 12/31/2023	784	2,139	1,477	4,400	835	3,044	3,461	7,340
Additions (deposits)	-	72	10	82	-	75	114	189
Favorable outcome	-	(56)	(8)	(64)	-	(85)	(8)	(93)
Balance at 03/31/2024	784	2,155	1,479	4,418	835	3,034	3,567	7,436

in R\$ thousand	INDIVIDUAL				CONSOLIDATED			
	Tax	Labor	Civil	Total	Tax	Labor	Civil	Total
Balance at 12/31/2022	784	2,416	7,875	11,075	835	3,501	8,416	12,752
Additions (deposits)	-	50	48	98	228	146	102	476
Favorable outcome	-	(163)	(3)	(166)	-	(163)	(3)	(166)
Balance at 03/31/2023	784	2,303	7,920	11,007	1,063	3,484	8,515	13,062

In addition to deposits, the Company has surety bonds for some lawsuits.

18. CURRENT AND DEFERRED INCOME AND SOCIAL CONTRIBUTION TAXES

Reconciliation of tax expense and the result of accounting profit multiplied by the tax rate for the periods ended March 31, 2024 and 2023 is as follows:

in R\$ thousand	INDIVIDUAL		CONSOLIDATED	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Loss before income and social contribution taxes	(16,038)	(31,761)	(12,384)	(28,752)
Income and social contribution tax credits at a statutory tax rate of 34%	5,453	10,799	4,211	9,776
Permanent differences:				
Equity pickup	(4,550)	(5,143)	(38)	1,738
Tax impact generated by Silent Partnerships (SCPs)	848	715	93	66
Other permanent differences	(303)	(307)	357	428
Temporary differences:				
Unrecognized tax loss for the period	(4,751)	(6,099)	(12,803)	(11,854)
(Reversal of) / Provision for realization of deferred taxes	3,303	35	6,004	(1,699)
Income and social contribution tax expenses posted to profit or loss for the period	-	-	(2,176)	(1,545)

Current	-	-	(2,176)	(1,545)
Deferred	-	-	-	-
Total income and social contribution taxes	-	-	(2,176)	(1,545)

Deferred income and social contribution taxes

At March 31, 2024, income and social contribution tax losses totaled R\$641,863 (R\$626,802 at December 31, 2023) and R\$1,160,843 (R\$1,117,604 at December 31, 2023) in the individual and consolidated financial information, respectively. The Company did not recognize the potential deferred income and social contribution taxes at March 31, 2024, and December 31, 2023, nor did it recognize the potential tax credit on temporary differences.

19. EQUITY

Capital

At March 31, 2024, and December 31, 2023, fully subscribed and paid-up capital amounts to R\$645,630 and is represented by 217,024,025 common registered shares, with no par value, held as follows:

Shareholding structure	03/31/2024		12/31/2023	
	Common shares	%	Common shares	%
FIP Maranello – Multiestratégico	82,952,328	38.22%	82,952,328	38.22%
Tempranillo FIA	25,329,902	11.67%	25,329,902	11.67%
De Duero FIA	13,788,611	6.35%	13,788,611	6.35%
Riverside FIP	56,698,371	26.13%	56,698,371	26.13%
Treasury shares	1,160,945	0.53%	1,258,600	0.58%
Other	37,093,868	17.10%	36,996,213	17.05%
Total	217,024,025	100.00%	217,024,025	100.00%

The Company's authorized capital, up to which capital can be increased, comprises 2,100,000,000 common shares. The Board of Directors is the body that decides on the increase and the consequent issue of new shares.

On November 28, 2023, the Board of Directors approved the Company's capital increase in the amount of R\$10,390, through the issue of 2,597,502 registered book-entry common shares with no par value. This capital increase derived from the exercise of subscription warrants, within the scope of the merger of the shares of On Tecnologia de Mobilidade Urbana S.A. ("Zul Digital") approved at the Company's Special General Meeting held on February 16, 2022.

Capital reserves

This refers to: i) the contra entry of stock option plan expenses in accordance with Note 29; ii) goodwill reserve; iii) capital reserve for future investments; iv) share issue costs (IPO); and v) share subscription warrant issued in connection with the subsidiary acquisition process.

Additionally, on June 21, 2023, the Company's Board of Directors approved the Own Share Buyback Program, in accordance with CVM Ruling No. 77. This Program aims to regulate the acquisition of shares issued by the Company for maintenance in treasury and subsequent cancellation and/or disposal to comply with the provisions of the Company's own share-based payment programs.

Changes in treasury shares are as follows:

	12/31/2022	Disposal	Buyback	12/31/2023	Disposal	Buyback	03/31/2024
Number	148,900	-	1,109,700	1,258,600	(290,955)	193,300	1,160,945
Amount - in R\$ thousand	529	-	4,691	5,220	(1,341)	837	4,716
Average price (R\$)	3.55	-	4.23	4.15	4.61	4.33	4.06

Dividends

The Company's Articles of Incorporation determine that shareholders are entitled to noncumulative annual dividend corresponding to 25% of net income for the year, calculated under the terms of article 202 of the Brazilian Corporation Law.

The remaining net income balance, after legal provisions and allocation determined for dividends, will be allocated to the capital reserve, which shall not exceed 100% of the Company's capital. After the special income reserve balance reaches the limit, allocation of the remaining income will be determined at the Annual General Meeting.

The Company did not distribute dividends in the periods ended March 31, 2024 and 2023.

20. NET REVENUE FROM SERVICES RENDERED

in R\$ thousand	INDIVIDUAL		CONSOLIDATED	
	01/01/2024 to 03/31/2024	01/01/2023 to 03/31/2023	01/01/2024 to 03/31/2024	01/01/2023 to 03/31/2023
Revenue				
Revenue:				
Operation of parking lots	274,930	217,717	346,146	280,358
Provision of management services	3,402	5,364	4,862	6,607
Operation of pay-and-display areas (Zona Azul)	-	-	62,254	55,604
Lease of spaces	275	602	320	726
Revenue as agent	272	244	272	244
Revenue from services rendered in events	4,620	3,461	5,050	3,933
Other revenue from services	6,109	4,916	8,739	6,294
Total	289,608	232,304	427,643	353,766
Deductions:				
PIS - 0.65% and 1.65%	(4,549)	(3,647)	(6,669)	(5,505)
COFINS - 3.00% and 7.60%	(20,955)	(16,800)	(30,720)	(25,356)
ISS - 2% to 5%	(13,528)	(10,784)	(19,956)	(16,508)
Other deductions	(388)	(453)	(685)	(882)
Total	(39,420)	(31,684)	(58,030)	(48,251)
Total	250,188	200,620	369,613	305,515

21. COSTS OF SERVICES RENDERED AND EXPENSES BY NATURE

in R\$ thousand	INDIVIDUAL		CONSOLIDATED	
	01/01/2024 to 03/31/2024	01/01/2023 to 03/31/2023	01/01/2024 to 03/31/2024	01/01/2023 to 03/31/2023
Costs and expenses				
Payroll and related charges	(73,548)	(64,571)	(92,879)	(82,169)
Rent	(91,329)	(67,369)	(113,295)	(85,244)
Services - individuals	(18)	(9)	(56)	(48)
Services from legal entities	(10,556)	(8,975)	(17,786)	(13,486)
General	(10,163)	(7,494)	(17,139)	(14,672)
Utilities	(4,614)	(4,857)	(7,082)	(7,431)
Maintenance	(3,668)	(3,458)	(6,171)	(5,146)
Insurance	(2,333)	(1,893)	(3,018)	(2,423)
Depreciation	(5,912)	(5,301)	(8,583)	(7,802)
Depreciation of right of use - administrative ¹³	(374)	(369)	(374)	(520)
Depreciation of right-of-use asset - operations ¹⁴	(2,573)	(2,732)	(10,796)	(10,199)
Disposal of property and equipment and intangible assets	(459)	(4,666)	(537)	(4,666)
Other costs and expenses / other revenues	(3,386)	1,463	(7,259)	638
Total	(208,933)	(170,231)	(284,975)	(233,168)
Cost of services rendered	(183,016)	(147,656)	(250,544)	(204,378)
Administrative expenses	(24,411)	(21,658)	(32,768)	(28,902)
Other operating income, net	(1,506)	(917)	(1,663)	112
Total	(208,933)	(170,231)	(284,975)	(233,168)

22. FINANCE INCOME (COSTS)

in R\$ thousand	INDIVIDUAL		CONSOLIDATED	
	01/01/2024 to 03/31/2024	01/01/2023 to 03/31/2023	01/01/2024 to 03/31/2024	01/01/2023 to 03/31/2023
Finance income				
Interest on short-term investments	2,079	3,305	3,750	5,107
Monetary variation	181	-	209	11
Foreign exchange differences	383	2,455	383	2,455
Fair value adjustment - swap	372	385	372	385
Other finance income	259	470	289	607
Total	3,274	6,615	5,003	8,565

¹³ The 'depreciation of right of use – administrative' is net of PIS and COFINS tax credits on administrative lease contracts in the amounts of R\$38 at March 31, 2024 (R\$38 at March 31, 2023) and R\$38 at March 31, 2024 (R\$55 at March 31, 2023) in the individual and consolidated financial information, respectively.

¹⁴ The 'depreciation of right of use - operations' is net of PIS and COFINS tax credits on operating lease contracts in the amounts of R\$203 at March 31, 2024 (R\$213 at March 31, 2023) and R\$1,031 at March 31, 2024 (R\$1,390 at March 31, 2023) in the individual and consolidated financial information, respectively.

in R\$ thousand	INDIVIDUAL		CONSOLIDATED	
	01/01/2024 to 03/31/2024	01/01/2023 to 03/31/2023	01/01/2024 to 03/31/2024	01/01/2023 to 03/31/2023
Finance costs				
Interest	(25,398)	(22,736)	(30,527)	(33,894)
Interest on lease ¹⁵	(1,333)	(1,394)	(13,106)	(13,921)
Interest on concession rights payable	-	-	(11,658)	(11,420)
Fair value adjustment - swap	(2,386)	(3,735)	(2,386)	(3,735)
Commissions	(1,452)	(675)	(1,661)	(2,161)
Foreign exchange differences	(558)	(3,620)	(558)	(3,620)
Bank fees	(187)	(199)	(1,118)	(1,039)
Other finance costs	(293)	(413)	(313)	(423)
Total	(31,607)	(32,772)	(61,327)	(70,213)

23. EARNINGS (LOSS) PER SHARE

Basic and diluted earnings per share are calculated by dividing net income for the year, attributed to the Company's common shareholders, by the weighted average number of common shares outstanding during the period.

Share and profit or loss data used in the calculation of basic and diluted earnings per share is as follows:

	INDIVIDUAL AND CONSOLIDATED	
	03/31/2024	03/31/2023
Basic numerator		
Net income (loss) for the period attributable to controlling shareholders	(16,038)	(31,761)
Denominator - Basic		
Weighted average number of common shares	215,863,080	198,987,103
Stock options (Note 29) - in thousands	695,849	4,203,899
Basic and diluted earnings (loss) per share	(0.0743)	(0.1596)

The Company presented an antidilutive effect related to: (i) options of share-based payment programs, with effect of R\$0.0002 at March 31, 2024 (R\$ 0.0033 at March 31, 2023).

Stock options were not included in the calculation of diluted earnings per share, because they are antidilutive for the loss for the period. There are no other dilutive instruments to consider.

24. SEGMENT INFORMATION

Operating segments are reported consistently with the internal reports provided to the Chief Operating Decision Maker (CODM) for purposes of assessment of each segment performance and resource allocation.

An operating segment is defined as a component of a company that engages in business activities from which it may earn revenues and incur expenses. Each operating segment is directly responsible for the revenues and expenses related to its operations. The chief operating decision makers assess each operating segment performance using information on its revenue and contribution margin, rather than using information on assets and liabilities.

¹⁵ Interest on leases is net of PIS and COFINS tax credits in the amounts of R\$146 at March 31, 2024 (R\$175 at March 31, 2023) and R\$1,312 at March 31, 2024 (R\$1,297 at March 31, 2023) in the individual and consolidated financial information, respectively.

There are no intersegment transactions, and the Company does not allocate administrative expenses, finance income and costs, and income and social contribution taxes to operating segments.

Segments are reported internally as:

- **Leased and Managed Locations:** comprises agreements entered into with the private sector. There are parking operations in various segments, such as: commercial buildings, malls, hospitals, educational institutions, banks, and land. Agreements are for leases (fixed or variable leases, or a combination of both) and management (fixed or variable fee).
- **Owned Locations:** these are real estate acquisition agreements (garages or parking spaces) as a unit separate from the venture where it is located.
- **Off-Street Concessions:** comprises agreements with the Government, won through bidding. It may be related to infrastructure, which demands huge volumes of investments. These agreements are off-street, and mainly include airports and underground garages.
- **On-Street concessions:** on-street pay-and-display parking space management agreements entered into with the City Administrations. Right of operation is for a period of 5, 10 or 15 years (renewable for the same period). The counterpart includes investments in parking meters, infrastructure, signage and initial grants in the municipalities.
- **Long-term Contracts:** include agreements entered into with the private sector that demand investments in infrastructure and/or initial grant. Such contracts include parking operations in the following segments: commercial buildings, airports, educational institutions, among others.
- **Digital (AutoTech):** substantially represented by the Zul+ App, through which Estapar customers, in addition to purchasing and activating various pay-and-display parking areas, can pay for parking lots, take out insurance, pay their vehicle taxes and fines easily, request a Zul Tag for tolls and parking lots, among other services.
- **Others:** secondary revenues that are not specifically identifiable for an operating segment, such as operation of investee Loop, franchise revenues, and specific operations.

It is worth highlighting that this model is modified over time, depending on how management sees the business. In the event of a change, prior periods will be reclassified for comparison purposes. The Company does not assess segment performance considering asset and liability balances or geographic region.

At March 31, 2024 and 2023, segment information was as follows:

in R\$ thousand CONSOLIDATED	Note	Leased and managed locations		Long-term contracts		Owned locations		Concessions - Off-street		Concessions - On-street		Digital	Others	Unallocated		Total			
		2024	2023	2024	2023	2024	2023	2024	2023	2024	2023			2024	2023				
Net revenue from services rendered	20	192,023	152,697	81,742	69,382	9,147	7,544	31,079	27,453	45,040	41,508	9,031	6,064	1,551	867	-	-	369,613	305,515
Gross profit (loss) ¹⁶		35,922	22,923	46,251	39,741	4,702	3,455	27,497	23,827	27,251	26,623	(2,376)	3,500	(425)	(410)	-	-	138,822	119,659
General and administrative expenses ¹⁷	21	-	-	-	-	-	-	-	-	-	-	-	-	-	(32,768)	(28,902)	(32,768)	(28,902)	
Other operating income, net	21	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,663)	112	(1,663)	112	
Equity pickup	8,2	225	-	-	-	102	124	(39)	154	-	-	-	-	(262)	(393)	-	-	26	(115)
Income (loss) before depreciation and amortization		36,147	22,923	46,251	39,741	4,804	3,579	27,458	23,981	27,251	26,623	(2,376)	3,500	(687)	(803)	(34,431)	(28,790)	104,417	90,754
Depreciation (cost of services rendered) ¹⁸		(5,145)	(4,789)	(2,222)	(1,875)	(544)	(473)	(9,105)	(8,140)	(1,135)	(1,135)	(17)	(10)	(775)	(1,166)	(810)	(934)	(19,753)	(18,522)
Amortization of intangible assets	11	(3,678)	(3,519)	(9,095)	(8,985)	(61)	(62)	(1,877)	(1,878)	(19,884)	(18,568)	(1)	(1,220)	(426)	(876)	(5,702)	(4,228)	(40,724)	(39,336)
Income (loss) before finance income (costs)		27,324	14,615	34,934	28,881	4,199	3,044	16,476	13,963	6,232	6,920	(2,394)	2,270	(1,888)	(2,845)	(40,943)	(33,952)	43,940	32,896
Finance income	22	-	-	-	-	-	-	-	-	-	-	-	-	-	5,003	8,565	5,003	8,565	
Finance costs ¹⁹	22	-	-	-	-	-	-	-	-	-	-	-	-	-	(61,327)	(70,213)	(61,327)	(70,213)	
Income before income and social contribution taxes		27,324	14,615	34,934	28,881	4,199	3,044	16,476	13,963	6,232	6,920	(2,394)	2,270	(1,888)	(2,845)	(97,267)	(95,600)	(12,384)	(28,752)
Current income and social contribution taxes	18	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,176)	(1,545)	(2,176)	(1,545)	
Deferred income and social contribution taxes	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income (loss) for the period		27,324	14,615	34,934	28,881	4,199	3,044	16,476	13,963	6,232	6,920	(2,394)	2,270	(1,888)	(2,845)	(99,443)	(97,145)	(14,560)	(30,297)

¹⁶ The gross profit from segments is reconciled to the statement of profit or loss for the periods by reducing the depreciation line from the cost of services rendered, as demonstrated below.

¹⁷ Management separately monitors operating income (expenses) of business units in order to make decisions on fund allocation and evaluate performance. The performance of the segments is evaluated based on revenue and contribution margin. The Company's administrative expenses, finance income (costs) and income taxes are managed within the scope of the Company and are not allocated to the operating segments.

¹⁸ The 'depreciation of right of use' is net of PIS and COFINS tax credits on operating lease contracts in the amounts of R\$1,069 at March 31, 2024 (R\$1,445 at March 31, 2023).

¹⁹ Interest on leases is net of PIS and COFINS tax credits in the amounts of R\$1,312 at March 31, 2024 (R\$1,297 at March 31, 2023).

Other significant information

in R\$ thousand CONSOLIDATED	Note	Leased and managed locations		Long-term contracts		Owned locations		Concessions - Off-street		Concessions - On-street		Digital		Others		Unallocated		Total	
		03/31/24	12/31/23	03/31/24	12/31/23	03/31/24	12/31/23	03/31/24	12/31/23	03/31/24	12/31/23	03/31/24	12/31/23	03/31/24	12/31/23	03/31/24	12/31/23	03/31/24	12/31/23
Property and equipment																			
Acquisition cost		240,636	226,461	92,032	91,898	102,470	101,978	67,317	67,036	49,054	47,212	477	354	10,866	10,481	29,585	29,354	592,437	574,774
Depreciation		(143,889)	(140,689)	(62,020)	(61,513)	(35,090)	(34,568)	(48,055)	(47,226)	(23,670)	(22,554)	(165)	(154)	(9,735)	(8,959)	(21,047)	(20,616)	(343,671)	(336,279)
Total property and equipment	10	96,747	85,772	30,012	30,385	67,380	67,410	19,262	19,810	25,384	24,658	312	200	1,131	1,522	8,538	8,738	248,766	238,495
Intangible assets																			
Goodwill		103,528	103,528	1,663	1,663	-	-	10,260	10,260	828	828	43,645	43,645	2,984	2,185	-	-	162,908	162,109
Other intangible assets:																			
Acquisition cost		227,113	216,757	518,874	533,998	3,280	3,280	153,626	153,622	1,107,594	1,089,271	110	6	53,591	53,451	108,335	102,018	2,172,523	2,152,403
Amortization		(154,002)	(150,565)	(268,418)	(255,881)	(1,790)	(1,729)	(65,715)	(63,838)	(263,943)	(262,066)	(2)	(1)	(24,871)	(24,461)	(63,389)	(57,687)	(842,130)	(816,228)
Total intangible assets	11	176,639	169,720	252,119	279,780	1,490	1,551	98,171	100,044	844,479	828,033	43,753	43,650	31,704	31,175	44,946	44,331	1,493,301	1,498,284
Right of use																			
Cost of right of use		181,992	181,027	244,200	244,200	2,043	2,043	607,806	595,897	2,831	2,831	-	-	-	-	27,905	27,383	1,066,777	1,053,381
Depreciation of right of use		(169,831)	(167,880)	(222,953)	(222,124)	(1,448)	(1,448)	(279,797)	(270,794)	(2,674)	(2,655)	-	-	-	-	(19,404)	(18,993)	(696,107)	(683,894)
Total right of use	9	12,161	13,147	21,247	22,076	595	595	328,009	325,103	157	176	-	-	-	-	8,501	8,390	370,670	369,487
Additions																			
Capital invested in property and equipment	10	9,358	27,498	1,216	6,286	492	1,929	281	4,383	1,842	5,802	62	71	385	824	231	2,284	13,867	49,077
Capital invested in intangible assets	11	10,601	30,478	1	1,985	-	-	4	20	18,323	22,900	104	-	180	11,421	6,061	20,214	35,274	87,018
Total capital invested		19,959	57,976	1,217	8,271	492	1,929	285	4,403	20,165	28,702	166	71	565	12,245	6,292	22,498	49,141	136,095

25. FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT POLICIES

The financial instruments presented by the Company at March 31, 2024, and December 31, 2023, are mainly the following:

Cash and cash equivalents	Cash and cash equivalents basically comprise investments in CDB (Bank Deposit Certificates), which are restated by reference to the CDI rates.
Loans and financing	Loans and financing are subject to the rates described in Note 12.
Debentures	Debentures are subject to the CDI variation, plus average percentage per year, as disclosed in Note 12.
Derivative financial instruments	Derivative financial instruments are subject to the rates described in Note 13.

Credit risk	The Company's main operation is rendering parking services that are settled in cash or through major credit and debit cards existing in the market. The Company rates the credit risk as low.
Market risk	Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise two types of risk: (i) interest rate risk, and (ii) currency risk. Liabilities subject to floating interest rates expose the Company to the risk of changes in market interest rates. These obligations and related indexes are described below.

in R\$ thousand				INDIVIDUAL	CONSOLIDATED	
Financial assets and liabilities	Note	Index	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Financial assets:						
Bank deposit certificates	4	CDI	61,326	113,128	133,271	185,066
Derivative financial instruments	13	CDI	372	805	372	805
Total financial assets			61,698	113,933	133,643	185,871
Financial liabilities:						
Working capital	12	CDI	130,184	139,856	145,970	156,634
Working capital - 4131	12	Euro ²⁰	40,364	45,649	40,364	45,649
Debentures	12	CDI	540,184	565,163	667,529	695,237
Commercial papers	12	CDI	70,072	50,658	70,072	50,658
Derivative financial instruments	13	CDI	3,082	1,501	3,082	1,501
Lease liabilities	14	INPC	53,638	55,411	484,373	483,110
Concession rights payable	15	IPCA	-	-	413,536	396,476
Total financial liabilities			837,524	858,238	1,824,926	1,829,265

Currency risk	Currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of foreign exchange differences mainly refers to loans as a source of working capital. The Company has a swap contract to convert the debt into CDI.
Liquidity risk	Management continuously monitors the Company's liquidity needs in order to ensure that it has sufficient cash to meet its operational needs. Given the business dynamics of the Company and its subsidiaries, the Treasury Department aims to maintain balance between fund availability and

²⁰ While the loan is denominated in a foreign currency (euro), the Company has entered into a swap to convert the debt into CDI. See Note 13.

flexibility through working capital. In addition, the Treasury Department monitors the consolidated liquidity ratio, considering the expected cash flows matched against the unused credit facilities.

The following table shows the liquidity risks of significant financial liabilities by maturity, and reflects the Company's undiscounted financial flow at March 31, 2024 and December 31, 2023.

in R\$ thousand	INDIVIDUAL					CONSOLIDATED					
	At 03/31/2024	Book balance	1 to 12 months	1 to 5 years	> 5 years	Total	Book balance	1 to 12 months	1 to 5 years	> 5 years	Total
Loans, financing and debentures		764,178	131,133	633,045	-	764,178	904,897	167,129	737,768	-	904,897
Trade accounts payable		59,016	55,971	3,045	-	59,016	144,120	141,075	3,045	-	144,120
Lease liabilities		53,638	19,313	45,431	9,751	74,495	484,373	107,665	358,990	396,556	863,211
Concession rights payable		-	-	-	-	-	413,536	79,251	168,266	166,019	413,536
Total		876,832	206,417	681,521	9,751	897,689	1,946,926	495,120	1,268,069	562,575	2,325,764

in R\$ thousand	INDIVIDUAL					CONSOLIDATED					
	At 12/31/2023	Book balance	1 to 12 months	1 to 5 years	> 5 years	Total	Book balance	1 to 12 months	1 to 5 years	> 5 years	Total
Loans, financing and debentures		784,623	192,110	565,864	26,649	784,623	928,862	222,914	679,299	26,649	928,862
Trade accounts payable		65,034	60,002	5,032	-	65,034	149,580	144,548	5,032	-	149,580
Lease liabilities		55,411	18,773	48,219	9,751	76,743	483,110	105,236	375,716	382,247	863,199
Concession rights payable		-	-	-	-	-	396,476	73,055	305,681	324,330	703,066
Total		905,068	270,885	619,115	36,400	926,400	1,958,028	545,753	1,365,728	733,226	2,644,707

Capital management	<p>The Company's objective regarding capital management is maintaining the investment capacity, which enables growth and return to its investors.</p> <p>Accordingly, the financial leverage ratio is the result of net debt divided by equity. Net debt results from total loans, financing, debentures, lease liabilities (current and noncurrent), less total cash and cash equivalents.</p> <p>There were no changes in capital management objectives, policies and procedures over the periods presented.</p>
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Sensitivity analysis of financial instruments	The sensitivity analysis for each type of market considered significant by management is presented in the table below.					
	To calculate the probable scenario, the Company used the projections disclosed by the Focus Market Report published by the Central Bank of Brazil on March 28, 2024. The “possible” and “remote” scenarios consider a decrease in this rate of 0.5% and 0.75% p.a. The results, in nominal amounts, are as follows:					

in R\$ thousand INDIVIDUAL	Note	Index	03/31/2024	Probable 9.00%	Possible 8.50%	Remote 8.25%
Loans and financing	12	CDI	240,620	21,656	20,453	19,851
Debentures	12	CDI	540,184	48,617	45,916	44,565
Total			780,804	70,273	66,369	64,416
Bank deposit certificates	4	CDI	61,326	5,519	5,213	5,059
Total net exposure				(64,754)	(61,156)	(59,357)

in R\$ thousand CONSOLIDATED	Note	Index	03/31/2024	Probable 9.00%	Possible 8.50%	Remote 8.25%
Loans and financing	12	CDI	256,406	23,077	21,795	21,153
Debentures	12	CDI	667,529	60,078	56,740	55,071
Total			923,935	83,155	78,535	76,224
Bank deposit certificates	4	CDI	133,271	11,994	11,328	10,995
Total net exposure				(71,161)	(67,207)	(65,229)

The total net effect of the abovementioned scenarios is due to the Company’s exposure to the CDI rate.

26. FAIR VALUE

Financial instrument fair value calculation methodology

Fair value is defined as the amount for which an asset could be exchanged, or a liability settled, between knowledgeable and willing parties in an arm’s length transaction.

The Company adopts CPC 40/IFRS 7 for financial instruments measured at fair value in the statement of financial position, which requires disclosure of the fair value measurements at the following fair value measurement hierarchy level:

Level 1	Quoted (unadjusted) prices in active markets for identical assets and liabilities.
Level 2	Inputs other than quoted prices included within Level 1 that are observable in the market for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
Level 3	Inputs for assets or liabilities that are not based on observable market data (i.e. unobservable inputs).

The following tables show the fair value measurement hierarchy level for the Company’s consolidated assets and liabilities.

CONSOLIDATED - in R\$ thousand

03/31/2024

Fair value	Note	Book balance	Total	Level 1	Level 2	Level 3
Assets with fair value disclosed						
Current						
Derivative financial instruments	13	372	372	-	372	-
Assets measured at fair value						
Cash and cash equivalents	4,1	135,555	135,555	135,555	-	-
Marketable securities	4,2	7,319	7,319	-	7,319	-
Trade accounts receivable	5	117,521	117,521	-	117,521	-
Liabilities with fair value disclosed						
Derivative financial instruments	13	3,082	3,082	-	3,082	-
Loans, financing and debentures ²¹	12	923,935	923,935	-	923,935	-
Trade accounts payable		144,120	144,120	-	144,120	-

CONSOLIDATED - in R\$ thousand

12/31/2023

Fair value	Note	Book balance	Total	Level 1	Level 2	Level 3
Assets with fair value disclosed						
Current						
Derivative financial instruments	13	805	805	-	805	-
Assets measured at fair value						
Cash and cash equivalents	4,1	189,524	189,524	189,524	-	-
Marketable securities	4,2	7,231	7,231	-	7,231	-
Trade accounts receivable	5	93,420	93,420	-	93,420	-
Liabilities with fair value disclosed						
Derivative financial instruments	13	1,501	1,501	-	1,501	-
Loans, financing and debentures ²¹	12	948,178	948,178	-	948,178	-
Trade accounts payable		149,580	149,580	-	149,580	-

Management considers that the balances of trade accounts receivable, trade accounts payable, lease liabilities and accounts payable for investments made at carrying amount, less impairment, approximate their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available for similar financial instruments.

Over the period ended March 31, 2024 and year ended December 31, 2023, there were no transfers between Level 1 and Level 2 fair value assessments, and no transfers between Level 3 and Level 2 fair value assessments.

²¹ The carrying amounts of loans, financings, and debentures presented in the interim financial information approximates their fair values since the rates of these instruments correspond to market values and there is no intention of early settlement. The debentures are private.

27. INSURANCE COVERAGE

The Company has insurance coverage at amounts considered sufficient by management to cover any risks inherent in its operations and for its assets and/or liabilities.

In its main insurance policy, the Company covers all operating issues, which include: branches, related companies and associates. Currently, a department dedicated to claims manages the Company's necessity of insurance policies and the effective submission of claims to insurance companies.

Insurance coverage is as follows:

in R\$ thousand	
Type of coverage	Coverage
Civil Liability and D&O	25,000
Cybernetic risks	10,000
Business insurance and fire in facilities	20,000
Vehicle insurance	5,000
Insurance against accidents in garages	750
Named perils	131,935
Total	192,685

28. NONCASH TRANSACTIONS

At March 31, 2024 and 2023, the Company conducted non-cash transactions which, therefore, were not presented in the Statements of Cash Flows, as follows:

- Remeasurements and additions related to CPC 06 (R1) - IFRS 16, according to Notes 9 and 14.
- Remeasurement of concession rights payable in the amount of R\$17,818 (R\$22,268 in 2023), in accordance with Notes 15 and 11.
- Addition of goodwill to intangible assets related to new locations, of which R\$3,011 (R\$4,535 in 2023) in the Individual statements, and R\$2,944 (R\$6,935 in 2023) in the Consolidated statements.

29. SHARE-BASED PAYMENT

2011 Plan

On August 30, 2011, at the Company's Annual General Meeting, the creation of a stock option plan for shares issued by the Company was approved ("2011 Plan").

At a meeting held on July 3, 2013, the Board of Directors approved the First Stock Option Plan ("2011 Plan"), whereby the beneficiary was granted a stock option for shares to be issued or sold by the Company.

The fair value of each option granted is estimated on the grant date using the Black & Scholes option pricing model, considering the following assumptions: (i) share price; (ii) strike price; (iii) risk-free interest rate; (iv) expected share price volatility; and (v) term until option expiry, as detailed in the table below. Options, when exercised, are converted into shares.

Information on the stock option program and assumptions used in the valuation are as follows:

2011 PLAN - 2nd PROGRAM

	LOT
	06/03/2013
Vesting date	06/03/2013
Strike price	2.33
Strike price (estimated) at the statement of financial position date	4.39
Risk-free interest rate %	8%
Contractual term for exercise per lot (days)	941
Expected dividend yield	0%
Share volatility in the market	24%
Total number of outstanding options	695,849
Total number of lost/expired options	-
Number of options exercised	-
Number of options to be exercised	695,849
Estimated fair value (R\$/share)	2.66

Considering the expected average life of the series, the maximum exercise term is 540 days from the date the employee ceases to be in a management position at Allpark and/or its subsidiaries. Options, when exercised, are converted into shares.