



Results

2Q25

ITAG B3

IGC-NMB3

IGC B3

**ALPK**  
B3 LISTED NM

 **ESTAPAR**



## DISCLAIMER

This document may contain forward-looking statements and estimates that are mostly based on current expectations and projections about future events and financial trends that affect or may affect our business. Many significant factors could adversely affect our results, estimates and forward-looking statements. The words "we believe," "we can," "we aim," "we estimate" and similar terms identify estimates and projections.

Considerations about forward-looking estimates and statements include information on results and projections, strategies, financing plans, competitive position, industry scenario, potential growth opportunities, effects of future regulations and competition. Such estimates and projections refer only to the date on which they were expressed, and we do not assume the obligation to disclose updates or revise any of these estimates in light of new information, future events or any other factors, except pursuant to the regulation in force, especially CVM Resolution 80 and CVM Resolution 44.

Information in this presentation must be analyzed together with the interim financial information prepared in accordance with the International Financial Reporting Standards (IFRS), approved by the Securities and Exchange Commission of Brazil (CVM) and the Federal Accounting Council (CFC) and in accordance with all pronouncements issued by the Accounting Pronouncements Committee (CPC), which are available on the websites of the Company ([ri.estapar.com.br](http://ri.estapar.com.br)) and the CVM.

ITAG B3

IGC-NM B3

IGC B3

**ALPK**  
B3 LISTED NM



A smiling woman with long dark hair and glasses is looking at a tablet. The background is a blurred cityscape with a building and a sky with clouds.

01 Highlights



02 2Q25 Results



03 Closing Remarks



04 Q&A



# 01 Highlights

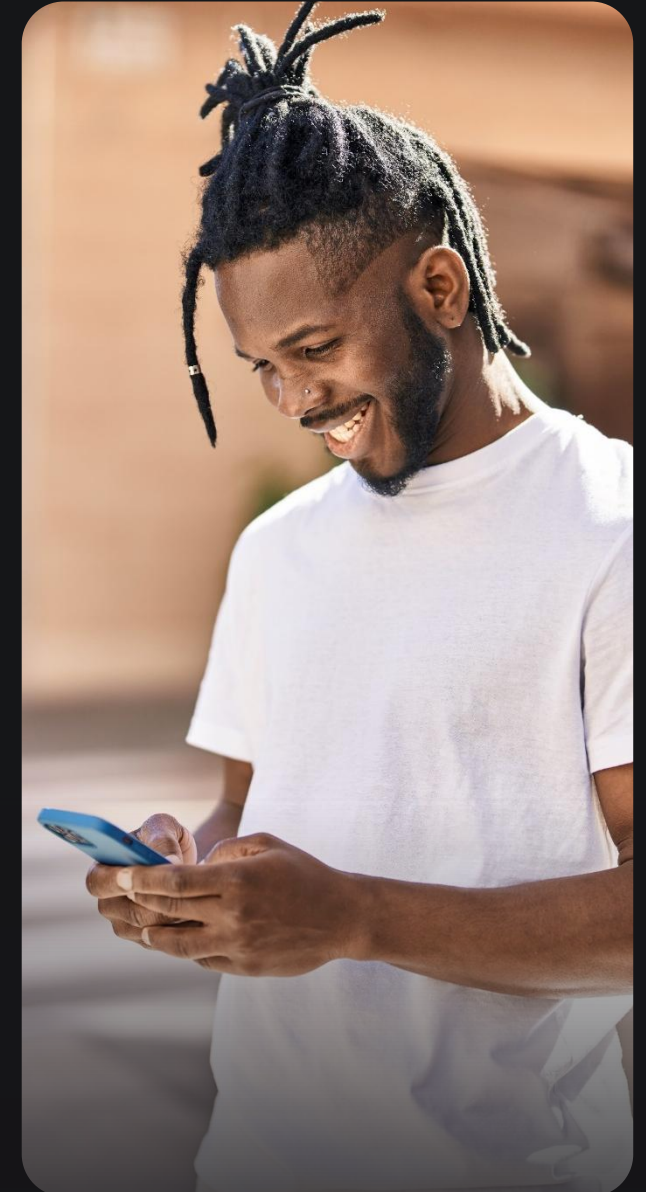
02 2Q25 Results



03 Closing Remarks



04 Q&A





Highlights / 2Q25

<div>2Q25: RECORD NET REVENUE</div> <div>➤</div> <div>R\$ 461.5 MM</div> <div>+19.8% vs. 2Q24</div>	<div>2Q25: ADJUSTED<sup>(1)</sup> EBITDA</div> <div>➤</div> <div>R\$ 88.8 MM</div> <div>19.2% Adjusted EBITDA Margin</div> <div>+15.2% vs. 2Q24</div>	<div>2Q25: NET INCOME</div> <div>➤</div> <div>R\$ 6.1 MM</div> <div>in the quarter vs. R\$ 5.8 MM in 2Q24</div> <div>R\$ 3.6MM<sub>LTM</sub></div>
<div>2Q25: LIABILITY MANAGEMENT</div> <div>➤</div> <div>R\$ 294.3 MM</div> <div>in debt issuances and renegotiations</div> <div>➤ reducing the average cost to CDI + 1.7%</div> <div>➤ extending the average duration to 2.4 years</div>	<div>2Q25: PORTFOLIO EXPANSION</div> <div>➤</div> <div>17 inaugurations</div> <div>In the 2Q25, reaching 789 operations</div> <div>Churn 2Q25: 0,04%, in line with historical levels</div>	<div>2Q25: ZUL+ NET REVENUE</div> <div>➤</div> <div>R\$ 7.3 MM</div> <div>+34.1% vs. 2Q24</div> <div>Digital platforms: 20.6% of total revenue</div>

17  
OPERATIONS  
Inaugurated in 2Q25

43  
OPERATIONS  
Inaugurated in 1H25



Hospital Unimed Natal - RN

266 PARKING SPACES



Golden Tulip Hotel Brasília - DF

550 PARKING SPACES



JK Square - SP

502 PARKING SPACES



Bourbon San Pellegrino Shop. - RS

454 PARKING SPACES



Botânico Shopping Mall - MG

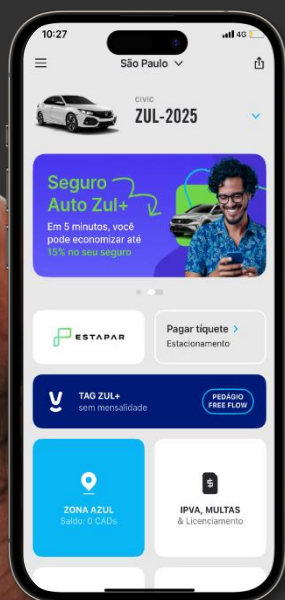
158 PARKING SPACES



Salma Tower Commercial Building - SP

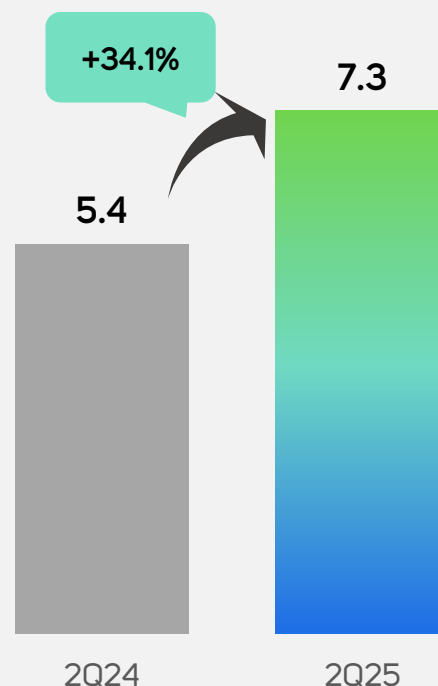
405 PARKING SPACES

Zul+ App already has over  
**+8.0 million users<sup>(3)</sup>**

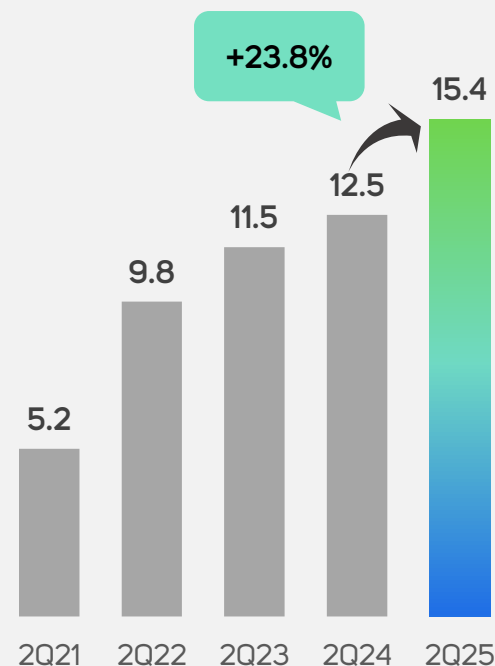


Everything in  
a single app  
for drivers

### ZUL+ NET REVENUE<sup>(1)</sup> in R\$ million

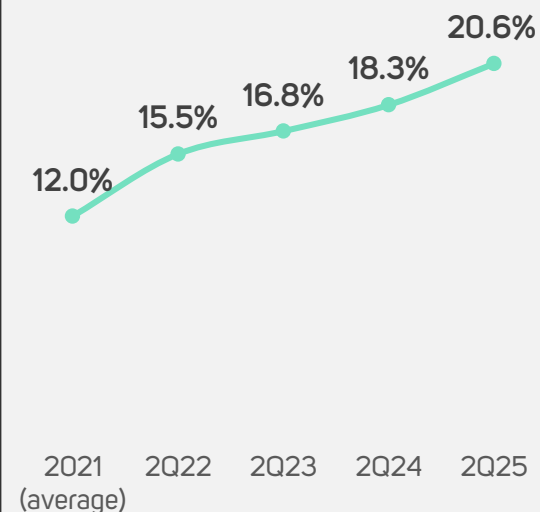


### # TRANSACTIONS<sup>(2)</sup> in R\$ million



### Digital Platforms<sup>(2)</sup>

% of revenue from digital platforms vs.  
total revenue

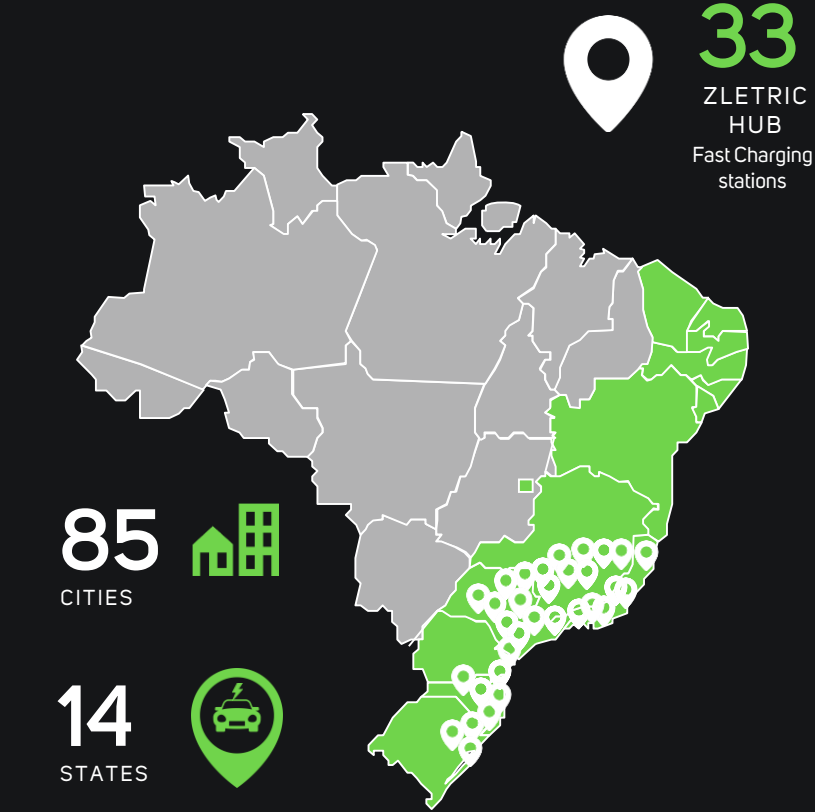


Continuous expansion of charging stations network

**zletric**  
RECARREGUE SUA AUTONOMIA

**59%**  
ESTAPAR INVESTEES

**6M25**  
Net Revenue  
**R\$ 4.4 MM**  
+42.4% vs. 6M24



Zletric Partners



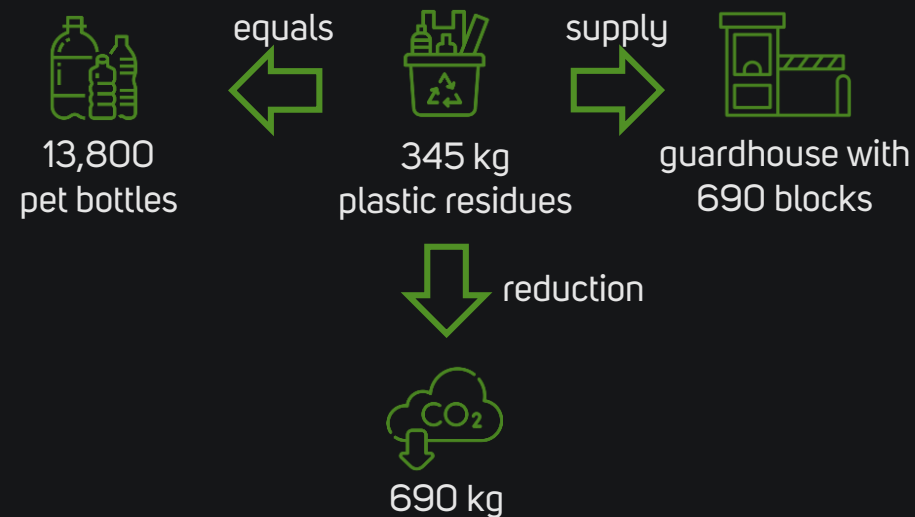




Highlights / ESG

# SUSTAINABLE GUARDHOUSE

Our first guardhouse fully constructed using 100% recycled modular blocks



Partnership:



01 Highlights

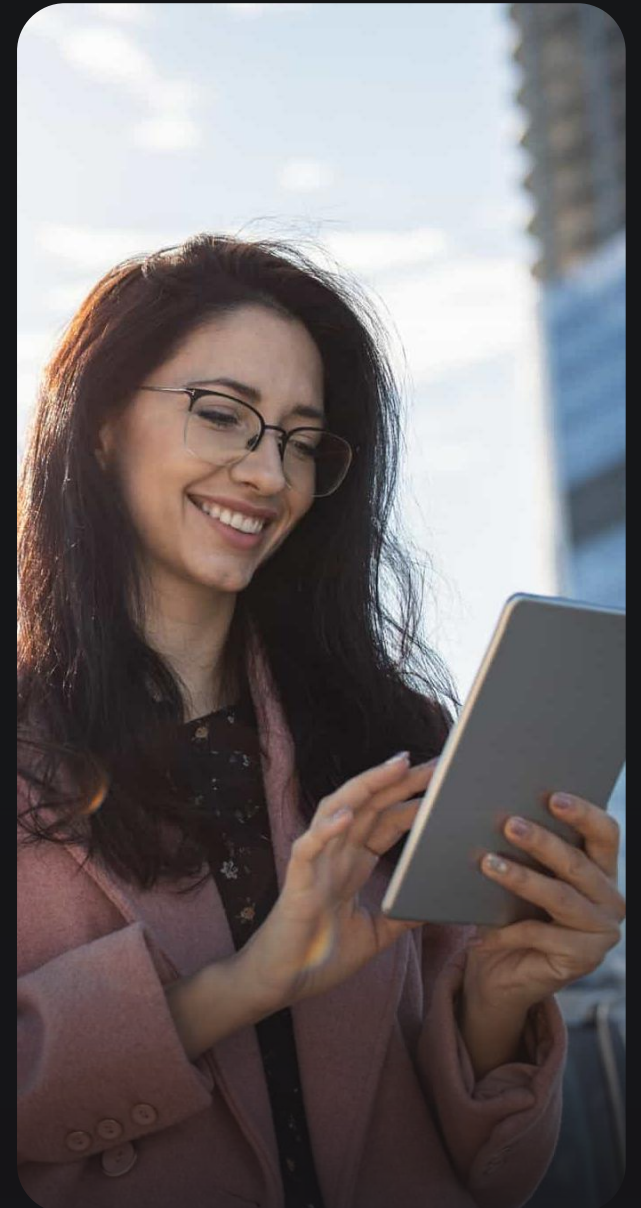


## 02 2Q25 Results

03 Final Considerations



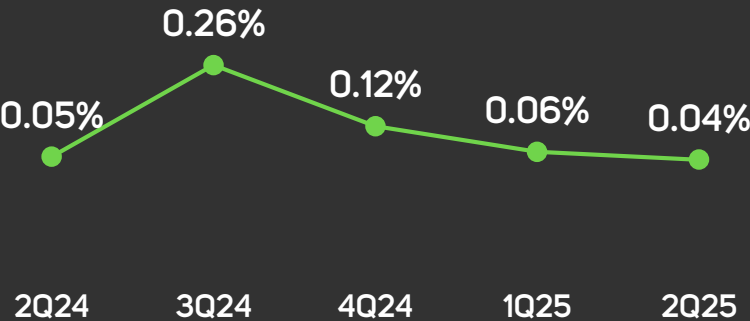
04 Q&A



EVOLUTION OF PARKING SPACES AND OPERATIONS	2Q24	2Q25	%
OPERATIONS	718	789	9.6%
PARKING SPACES (in thousands)	484.8	515.1	6.7%
Leased and Managed	239.2	264.0	↑
Long-Term Contracts	74.0	79.5	↑
On-Street Concessions	81.8	83.3	↗
Off-Street Concessions	11.5	11.5	→
Properties	11.6	12.9	↗
Digital	66.7	64.0	↘

Churn = Cash Gross Profit LTM from operations ended in the period compared to Total Cash Gross Profit LTM.

CHURN (%)

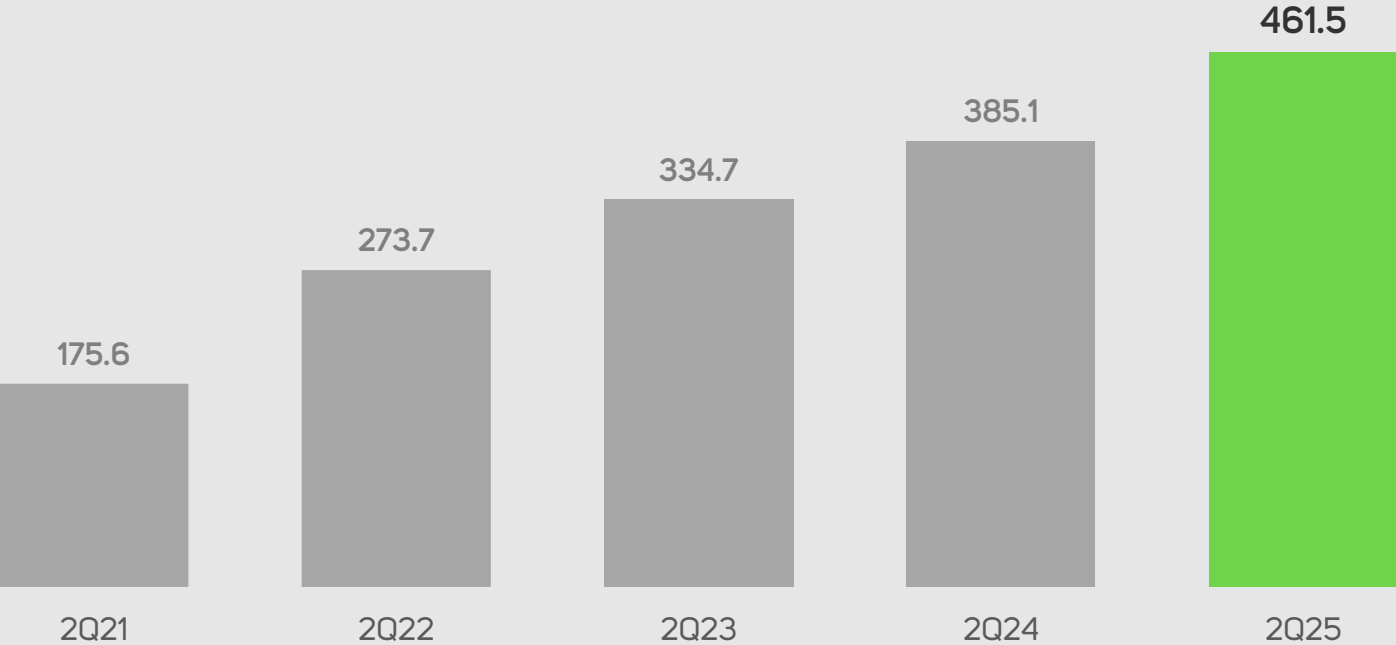


# Net Revenue Record

2Q25 vs. 2Q24 +19.8%

## QUARTERLY NET REVENUE

Consolidated (R\$ million)



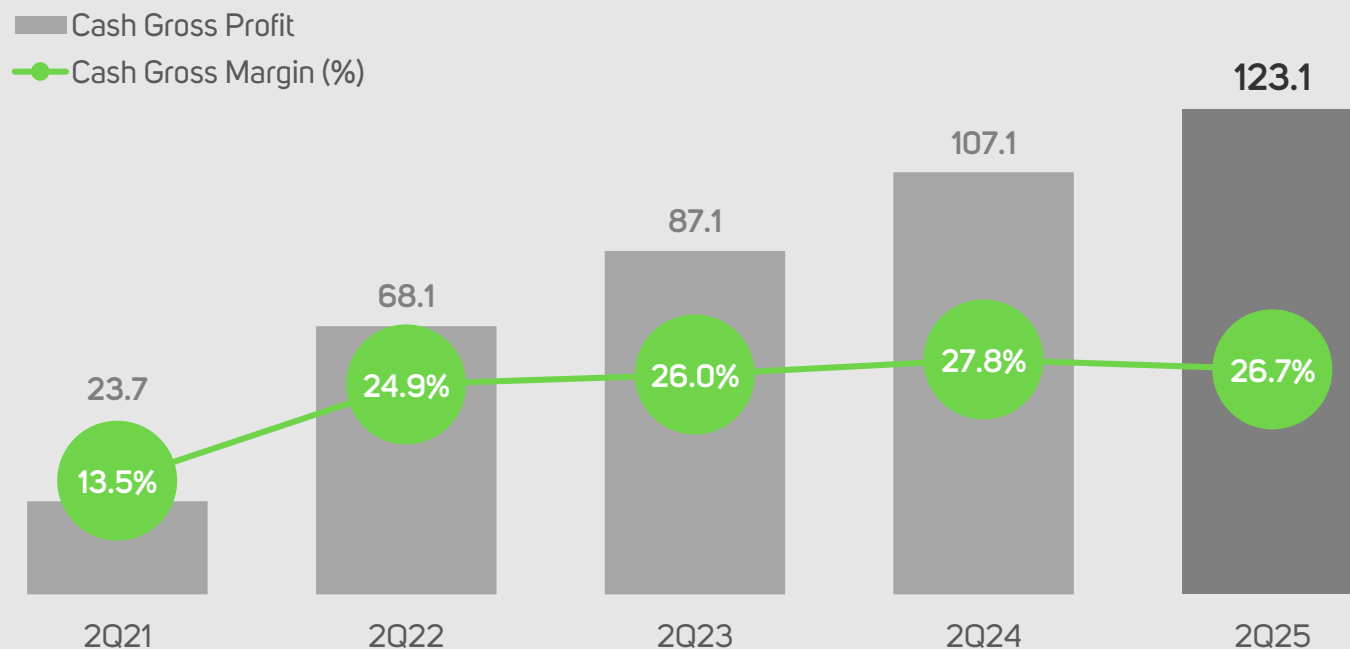


## Adjusted Cash Gross Profit and Adjusted Cash Gross Margin

2Q25 vs. 2Q24 +14.9%

### ADJUSTED CASH GROSS PROFIT<sup>(1)</sup> AND ADJUSTED CASH GROSS MARGIN

Consolidated (R\$ million)



## Adjusted EBITDA and Adjusted EBITDA Margin

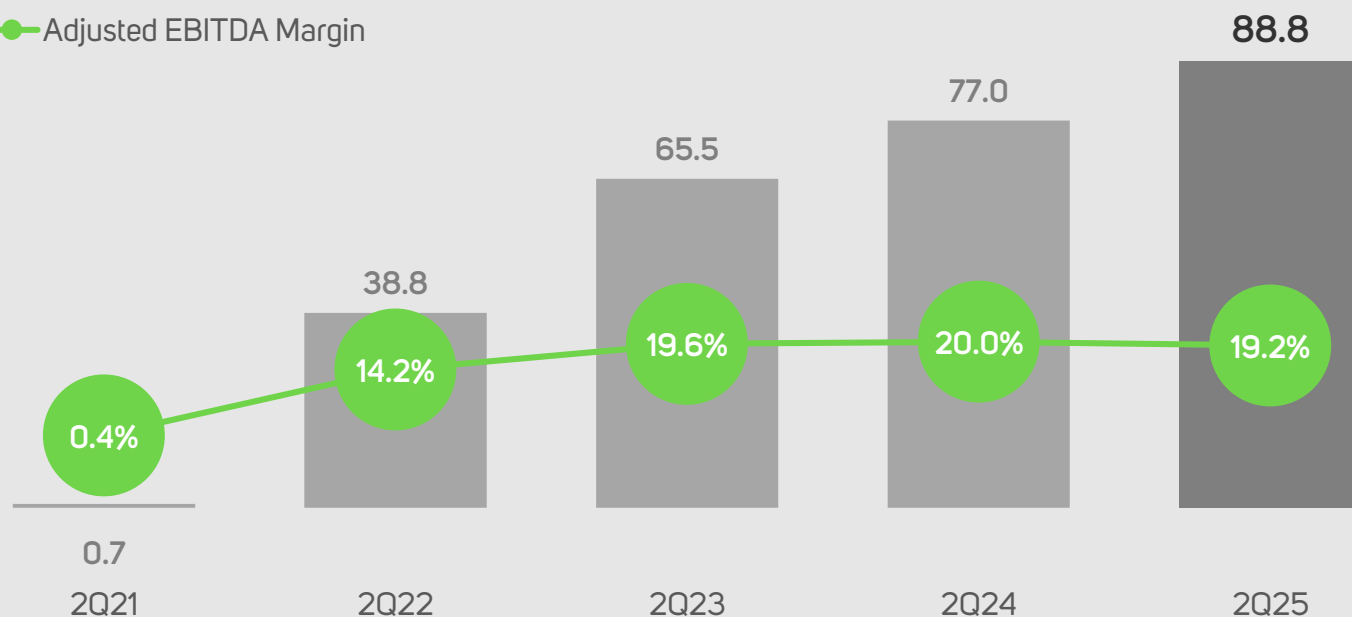
2Q25 vs. 2Q24 +15.2%

### ADJUSTED EBITDA<sup>(1)</sup> AND ADJUSTED EBITDA MARGIN

Consolidated (R\$ million)

■ Adjusted EBITDA

● Adjusted EBITDA Margin



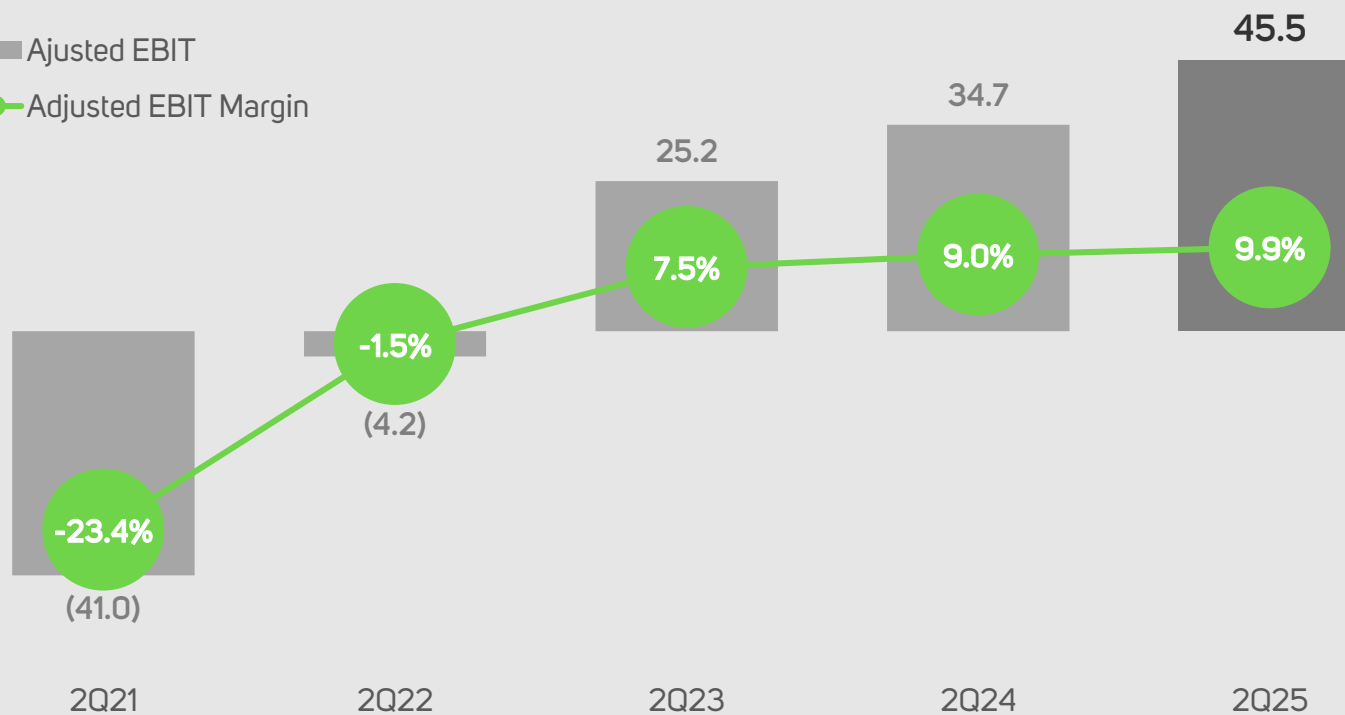
## Adjusted EBIT and Adjusted EBIT Margin

2Q25 vs. 2Q24 +31.2%

### ADJUSTED EBIT<sup>(1)</sup> AND ADJUSTED EBIT MARGIN

Consolidated (R\$ million)

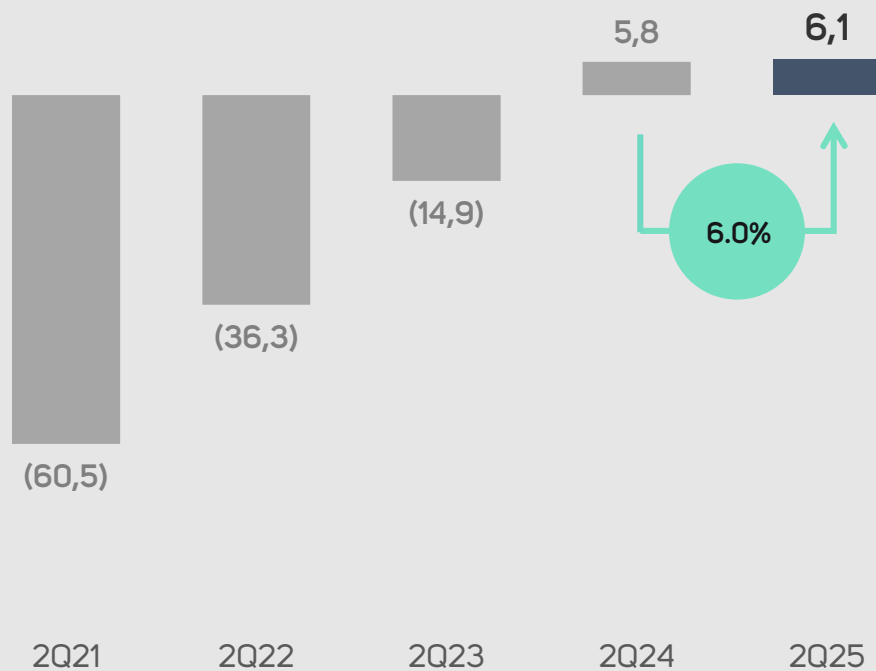
■ Adjusted EBIT  
● Adjusted EBIT Margin



## 2Q25 Results / Net Income (Loss)

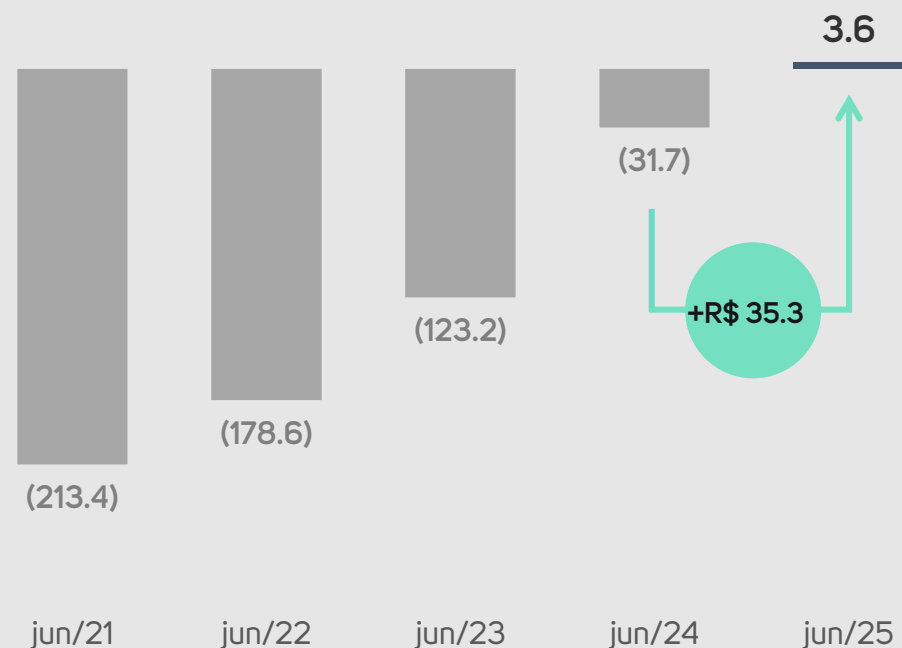
### NET INCOME (LOSS) QUARTER

Consolidated (R\$ million)



### NET INCOME (LOSS) LTM<sup>(1)</sup>

Consolidated (R\$ million)

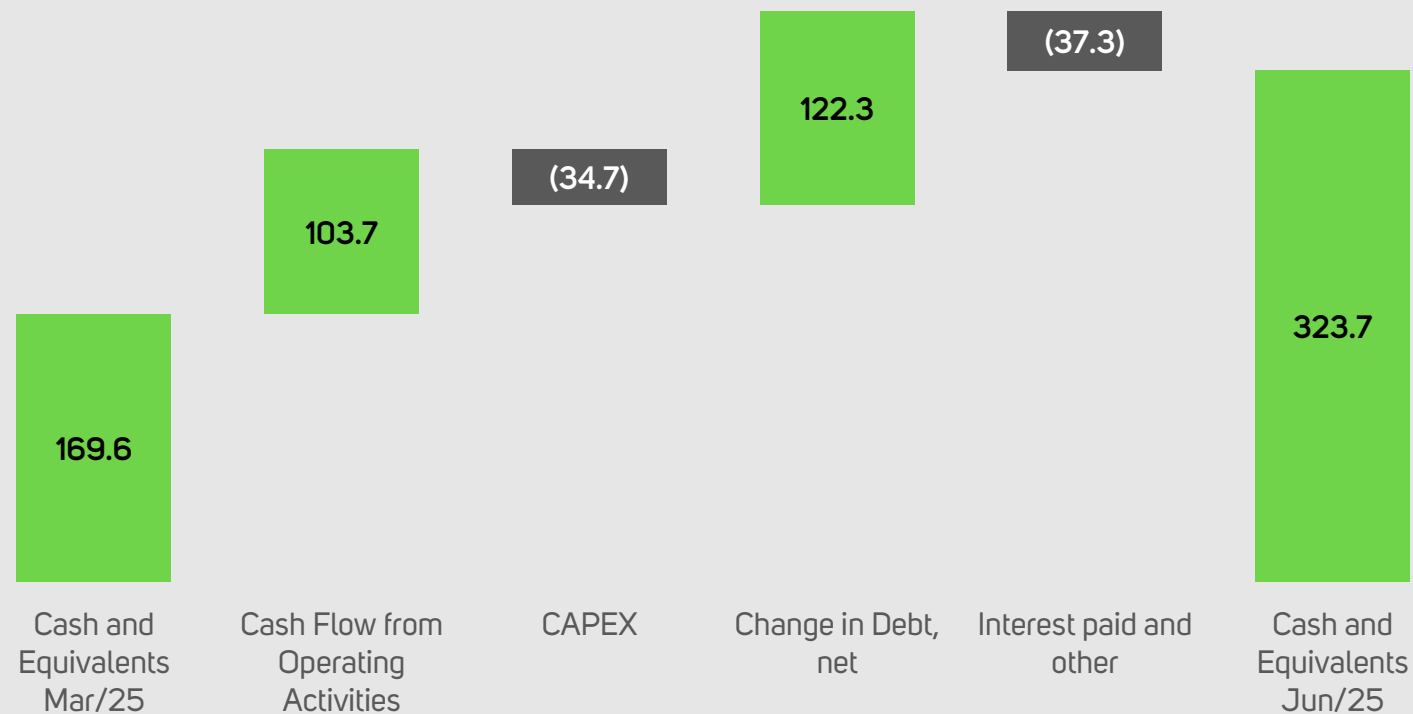




Strong cash generation, with disciplined capital allocation

## ADJUSTED CASH FLOW<sup>(1)</sup>

Consolidated (R\$ million)



Debt issuances and renegotiations reduced the spread and extended the average maturity.

### 14<sup>th</sup> Debenture Issuance (jun/25)

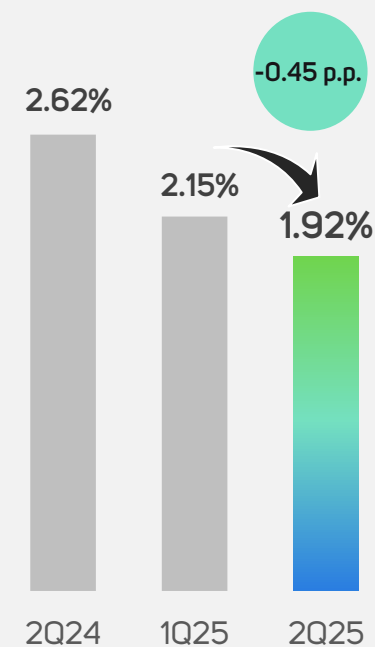
Volume → R\$ 230 million  
Rate → CDI+1.50%  
Maturity → 5 year term

### Renegotiation 2<sup>nd</sup> Commercial Note (jun/25)

Volume → R\$ 64 million  
Rate → CDI+1.50% ↓ -87 bps  
Maturity → Jun/28 ↑ +15 months

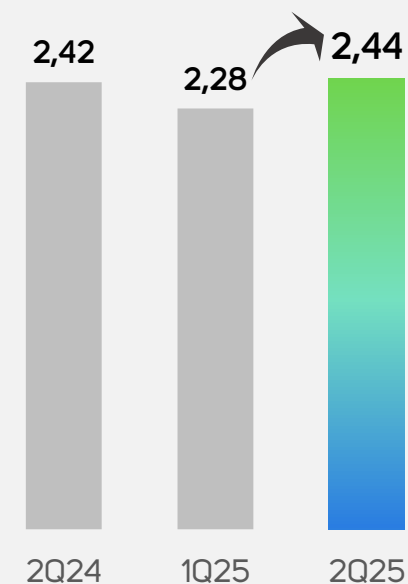
### COST OF DEBT – CDI+ SPREAD

Total Debt % a.a.

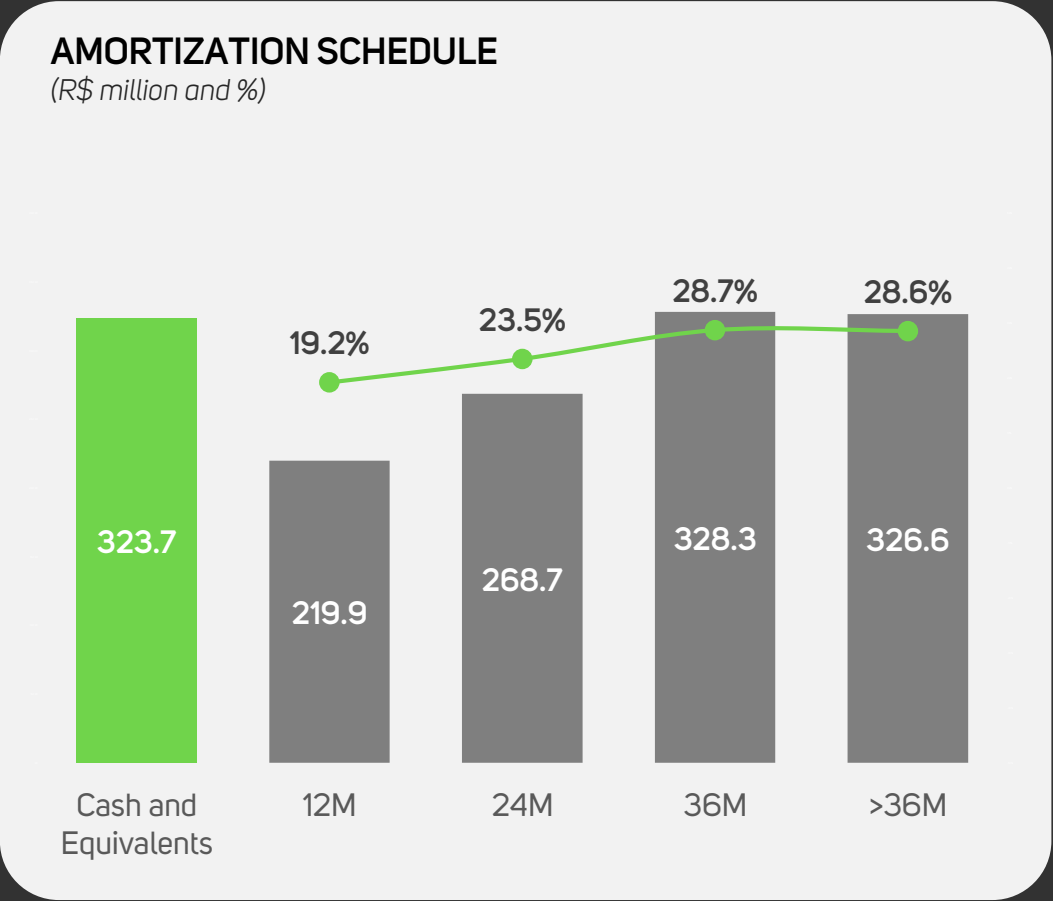
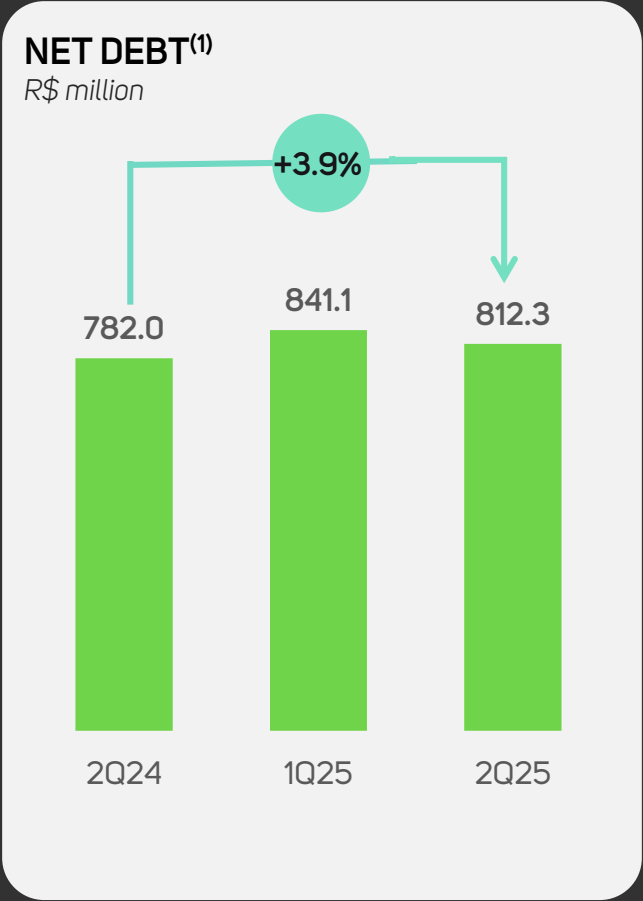


### DURATION OF TOTAL DEBT

in years



Net Debt stabilized, with continuous reduction in debt cost and balanced amortization schedule



(1) Total Bank Debt (Debentures and CRI, Bank loans and Funding costs) + Other Liabilities (Accounts payable for acquisition of investments and tax installments) – Cash and cash equivalents.

01 Highlights



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## Closing Remarks



### One more outstanding quarter



For the past three years, the Company has been posting record quarterly revenues, reflecting consistent top-line growth. With a continued focus on efficiency, this performance led to a reversal of losses and the generation of net income in 2Q25, in the year-to-date 2025, and over the last twelve months.

### New Businesses



In 2Q25, we launched 17 new operations across various segments and regions, totaling 43 openings in the first half of the year. The Digital segment, an important new growth avenue, is also showing results, with a 34% year-over-year revenue increase.

### Liability Management



The second quarter marked significant progress in the Company's liability management strategy. New issuances and renegotiations contributed to a reduction in the cost of debt, resulting in a CDI spread of 1.7% — 92 bps lower than in 2Q24.

01 Highlights



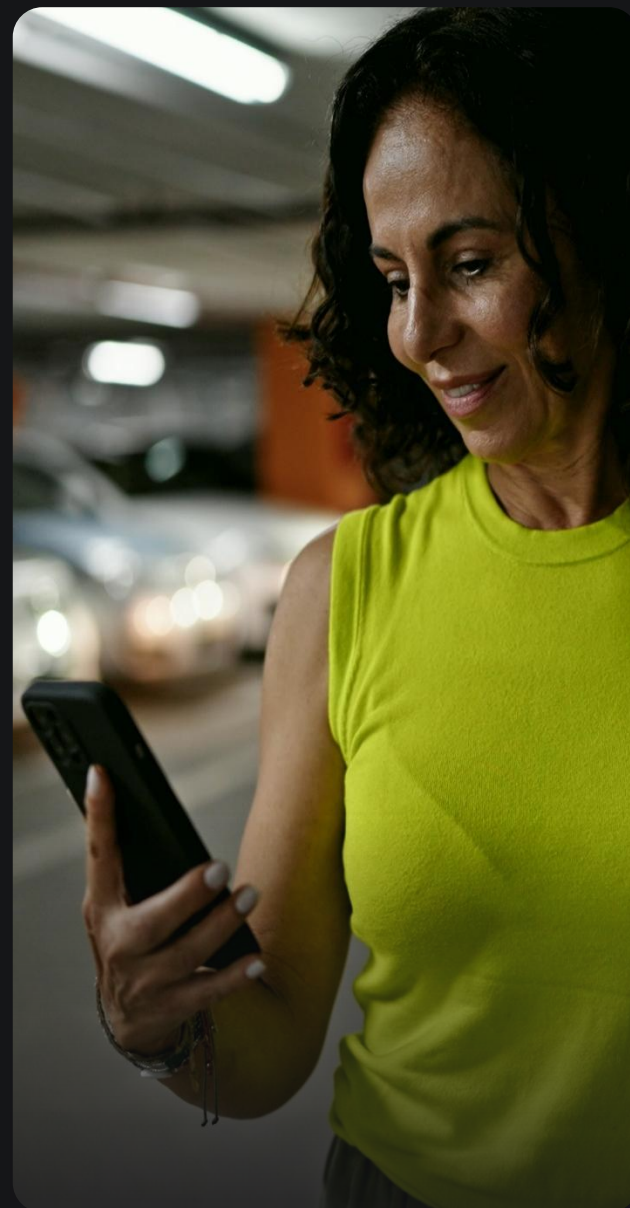
02 2Q25 Results



03 Closing Remarks



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# Talk to IR

## Investor Relations

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Emílio Sanches *CEO*

Daniel Soraggi *CFO and IRO*

Thomás Porto *IR Manager*

Victor Caruzzo *IR Analyst*

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## Social Media

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