



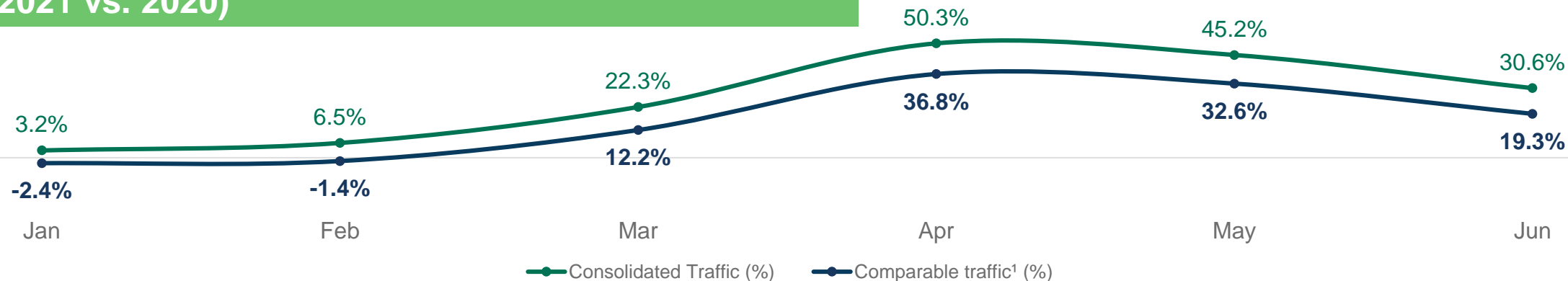
ecoRODOVIAS

Results
Presentation **2Q21**

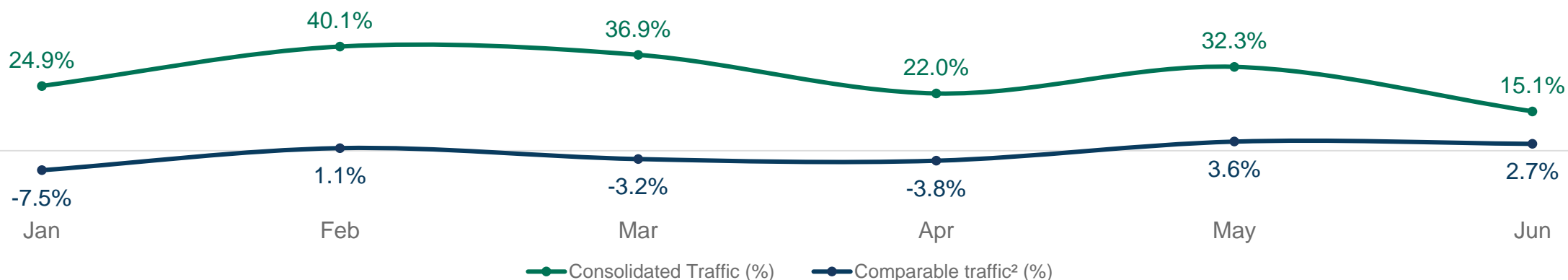
Monthly traffic performance

Resilient road portfolio despite pandemic impacts. Traffic growth in May and June when compared to 2019

Monthly traffic performance¹ (2021 vs. 2020)



Monthly traffic performance² (2020 vs. 2019)

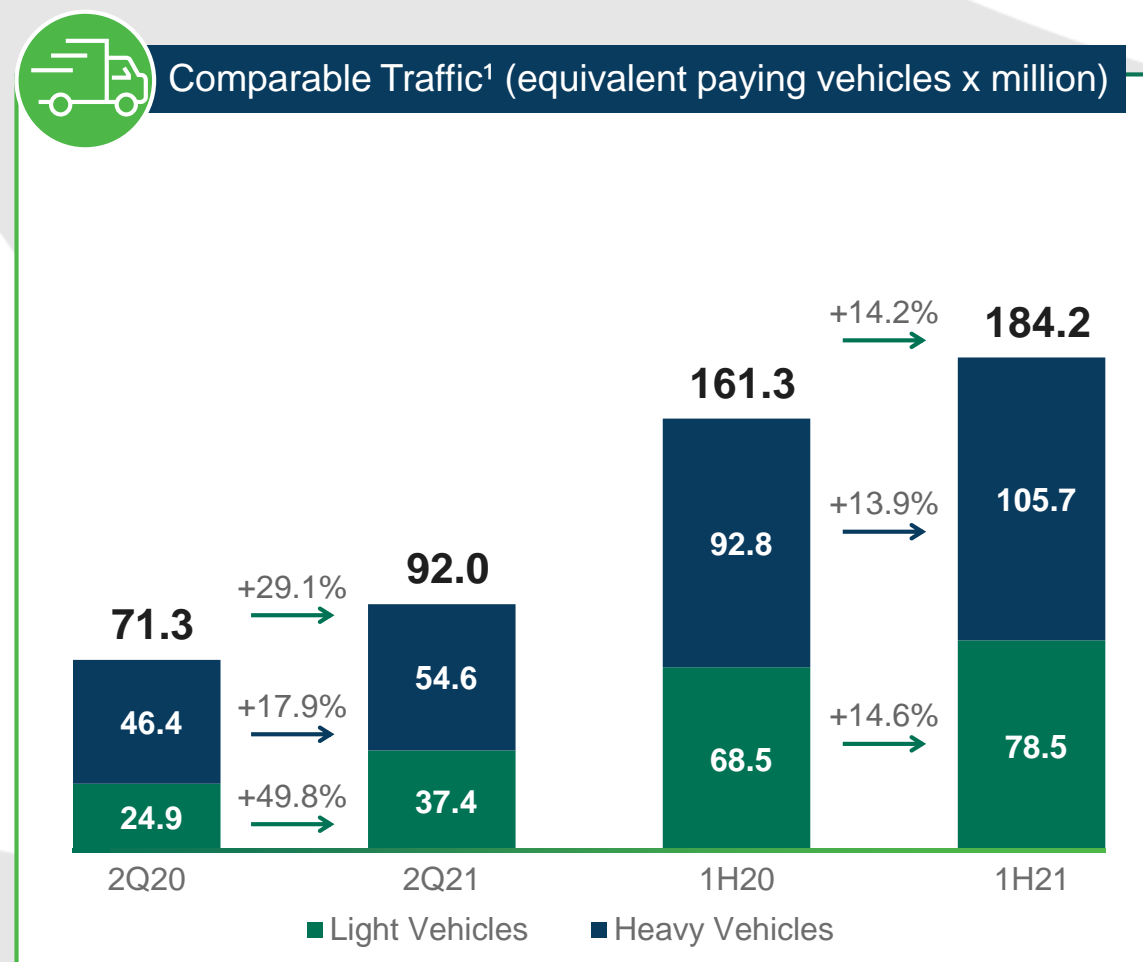
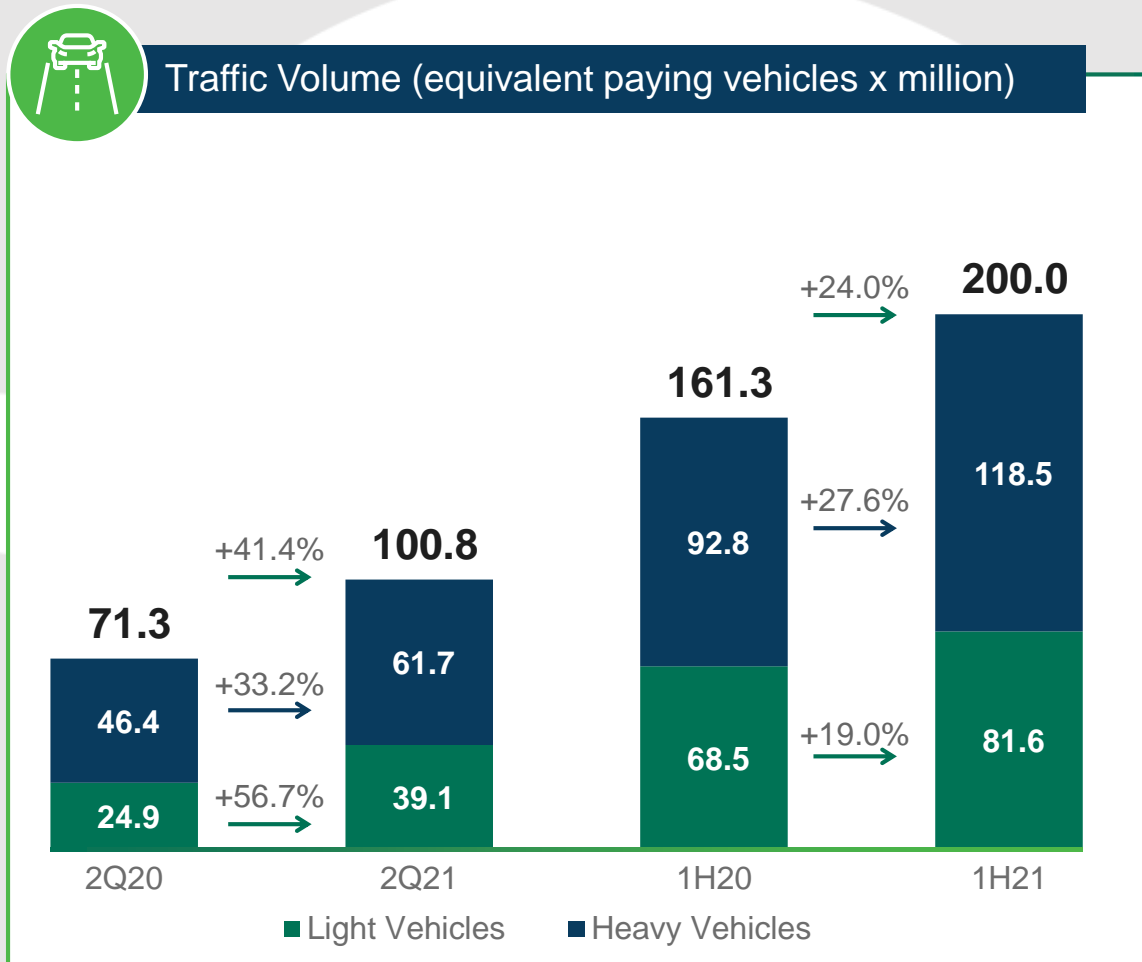


(1) Excludes Ecovias do Cerrado.
 (2) Exclude Eco135, Eco050 and Ecovias do Cerrado.

Operating performance

Traffic

Traffic increase due to the **relaxation of restrictive measures** imposed by states and municipalities in the fight against **Covid-19**. **Light vehicles** increased around **50%** in 2Q21



(1) Excludes Ecovias do Cerrado

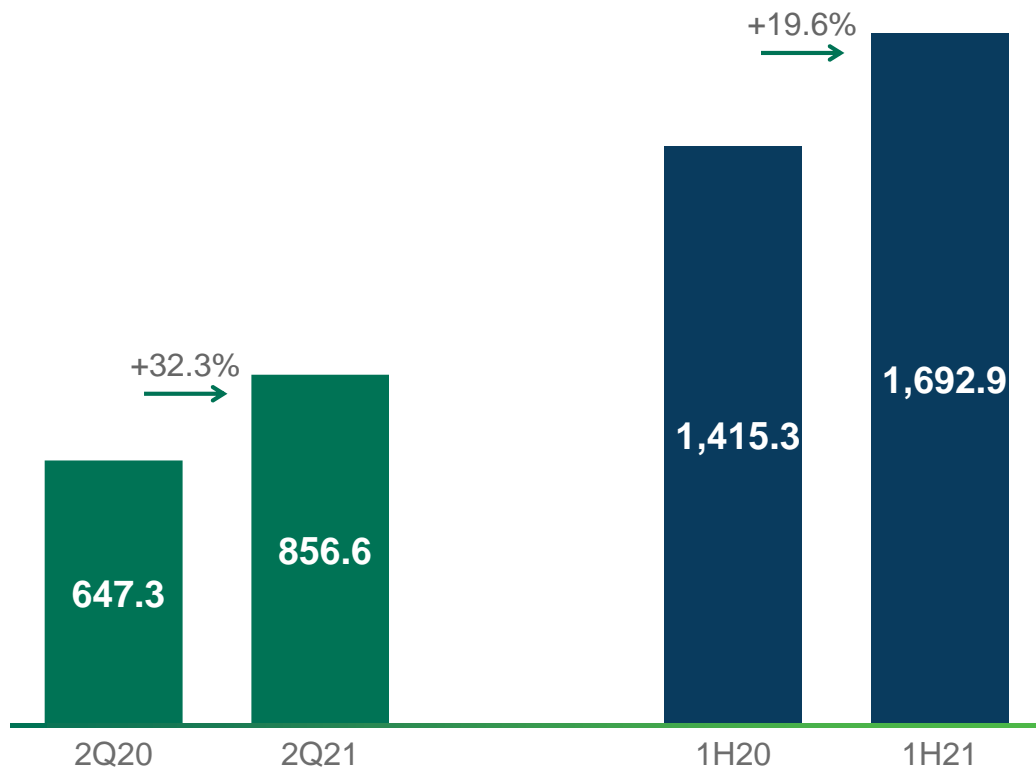
Financial Performance

Net Revenue

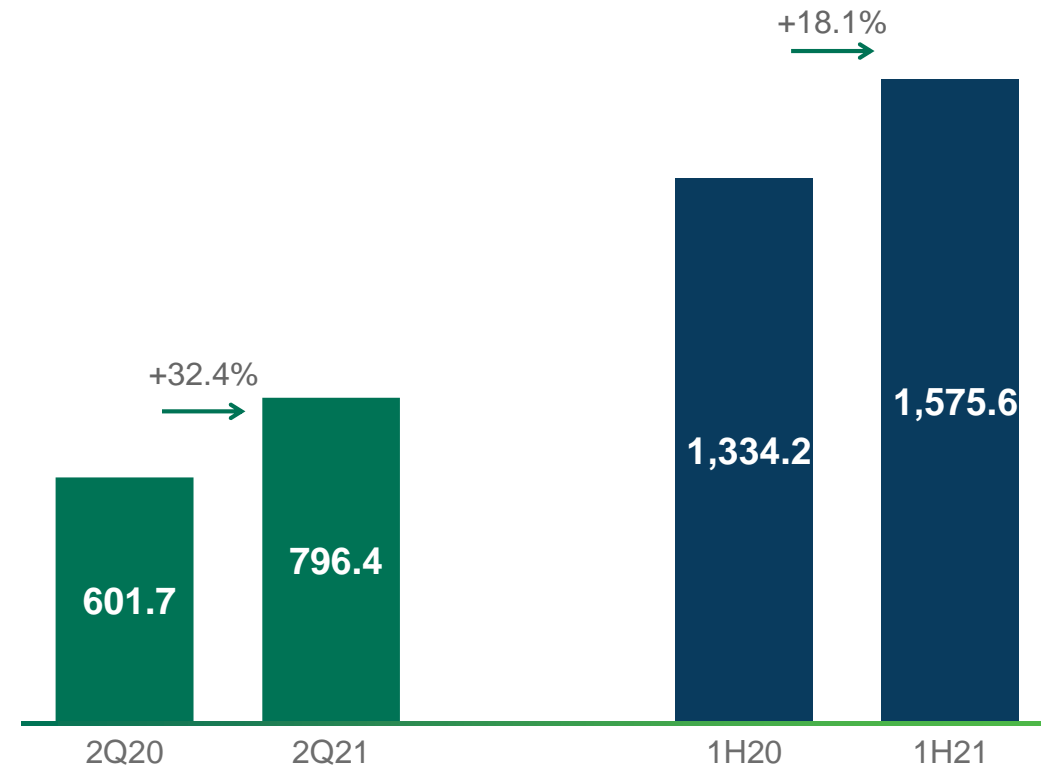
Revenues increased mainly due to traffic resumption with the relaxation of restrictive measures in the fight against Covid-19



Pro-Forma Net Revenue (R\$ million)¹



Pro-Forma Net Revenue of Highway Concessions (R\$ million)¹

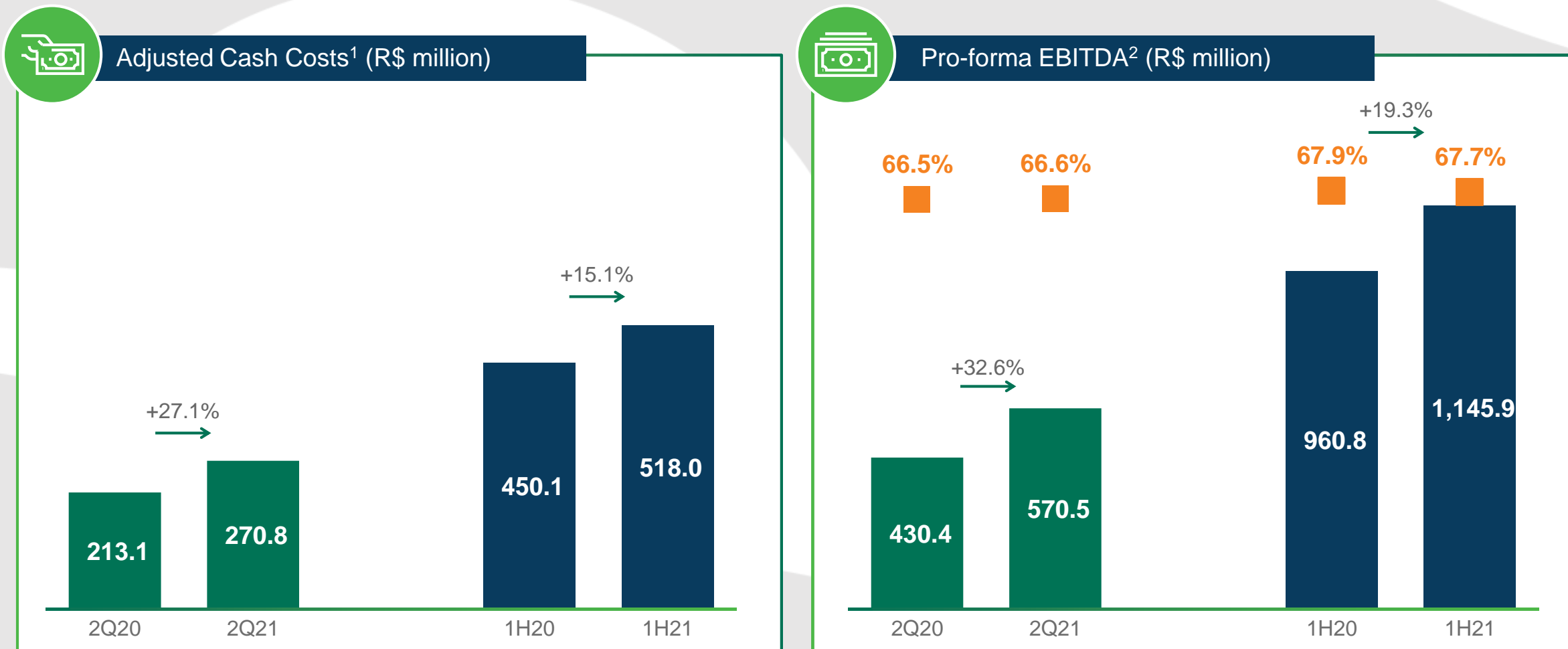


(1) It does not take into account Construction Revenue.

Financial Performance

Cash costs and EBITDA

Cash costs increased due to **2Q20 costs** reduction with **personnel expenses and personnel working hours** with adherence to Law 14.020, among others



(1) Exclude costs and expenses of Ecovias do Cerrado.
 (2) Exclude Construction Revenue and Costs, Provision for Maintenance.

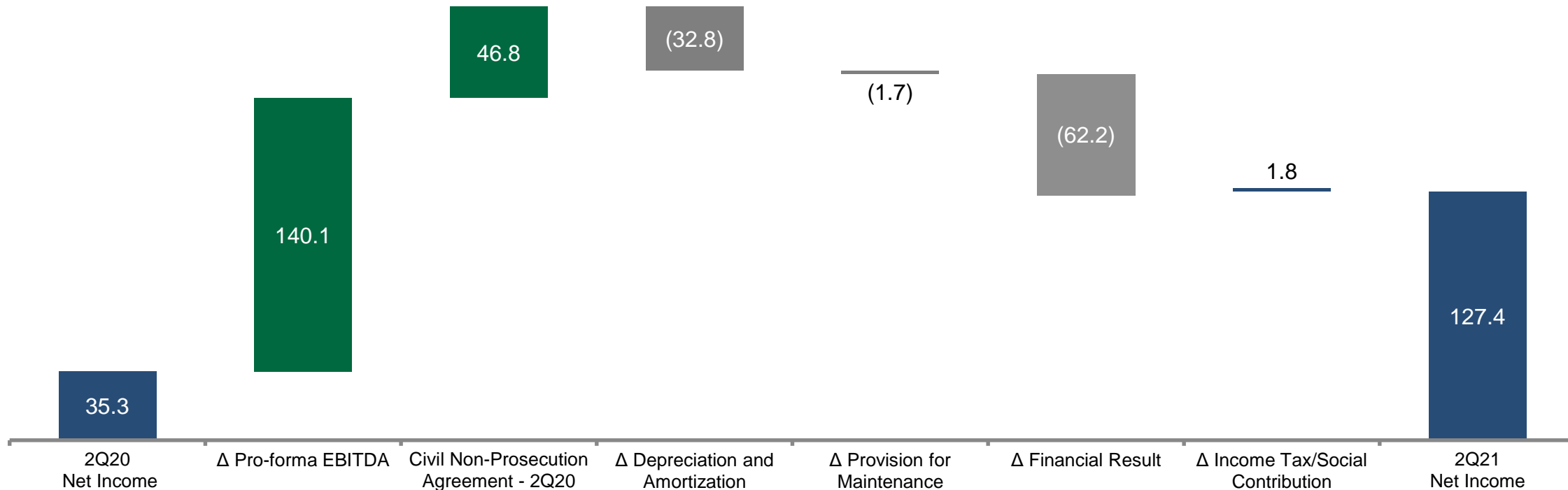
Financial Performance

Net Income

Net income increased mainly due to higher 2Q21 EBITDA



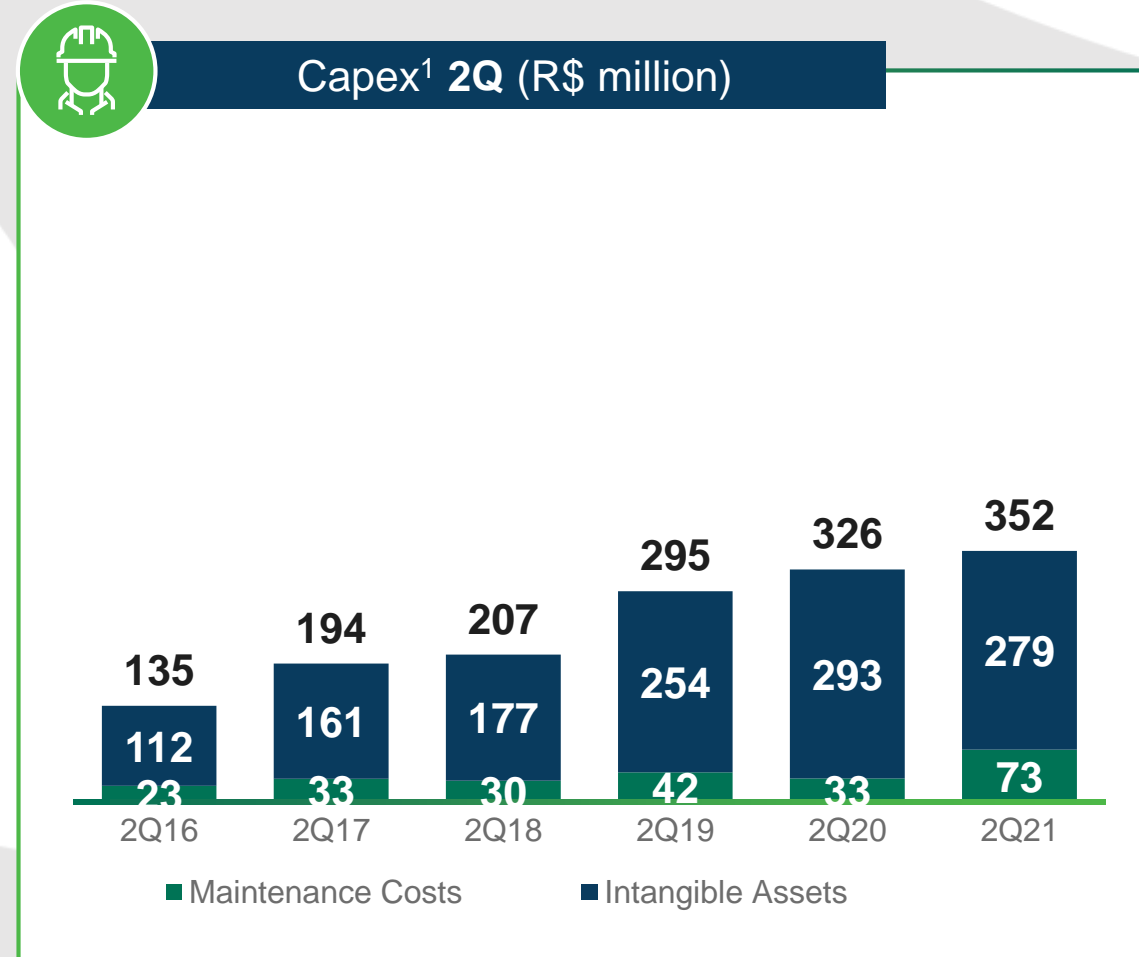
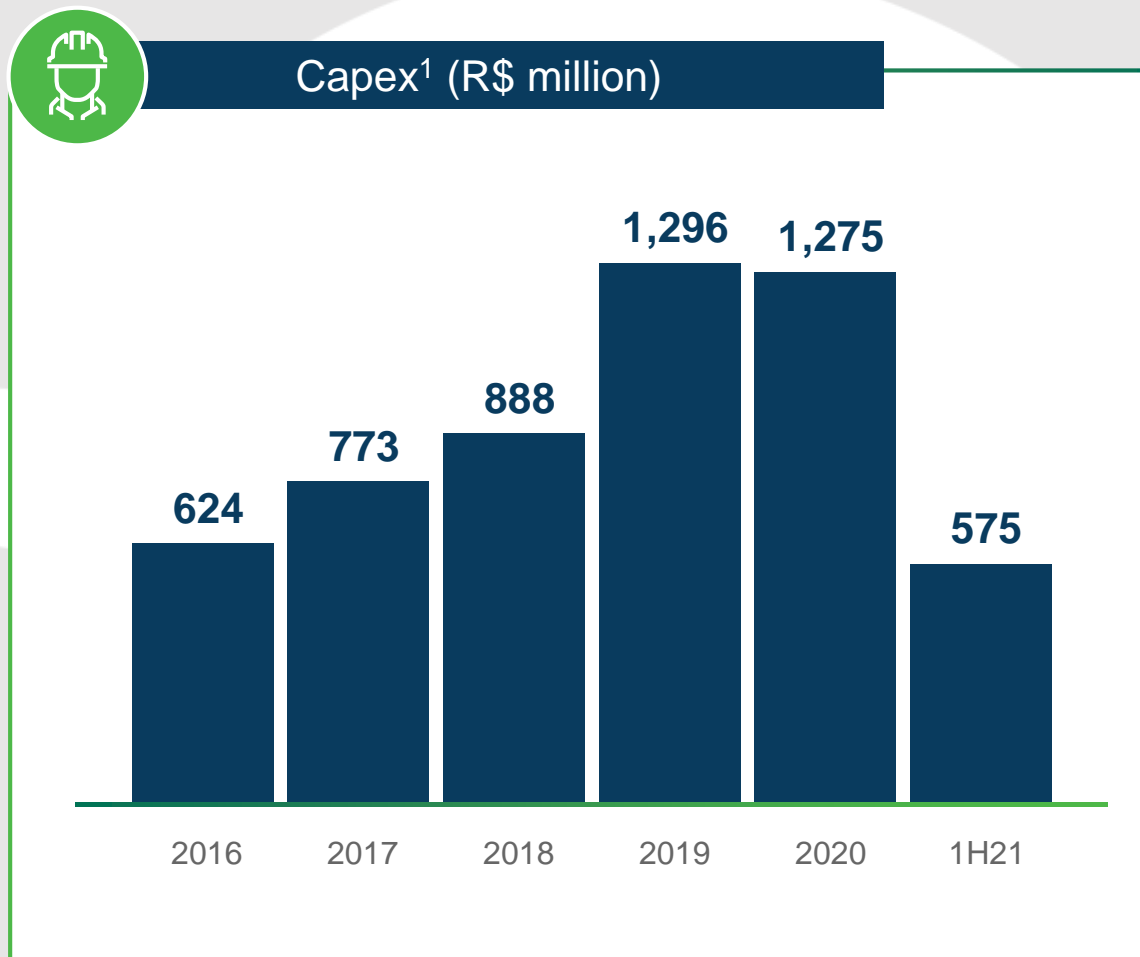
Net Income – 1Q21 (R\$ million)



Financial Performance

Capex

Capex of R\$352 million in 2Q21, highlighted by Capex in Eco050 and Eco101



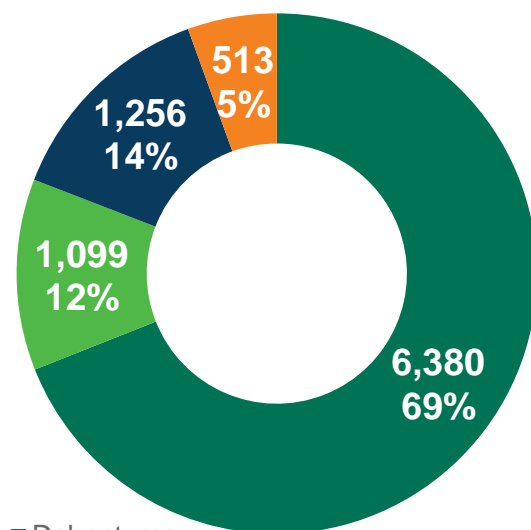
(1) Considers Ecorodovias Concessões e Serviços, Holding and Eliminations

Financial performance

Indebtedness

Net Debt and leverage reduction due to resources from the primary offering of shares

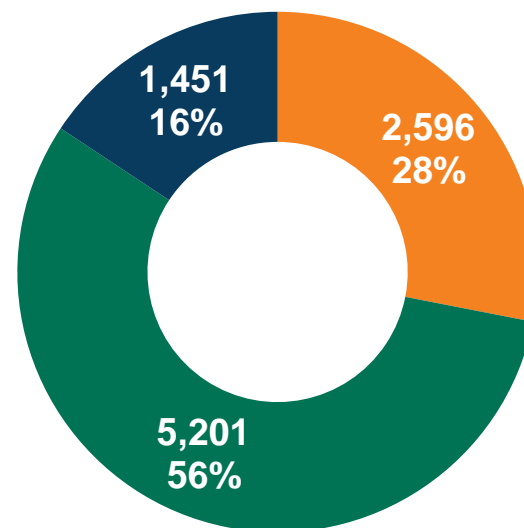
Gross Debt by type (R\$ million and % - Jun/21)



- Debentures
- BNDES
- Promissory Notes
- Others

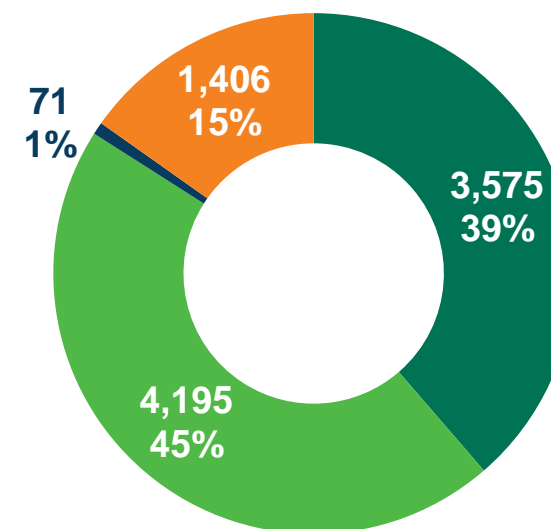
Avg. cost of debt:
7.4% p.a.

Gross Debt by index (R\$ million and % - Jun/21)



- IPCA
- CDI
- TJLP / TLP

Gross Debt Allocation (R\$ million and % - Jun/21)



- EcoRodovias Concessões e Serviços
- Highway Concessions
- Ecoporto Santos
- Holding

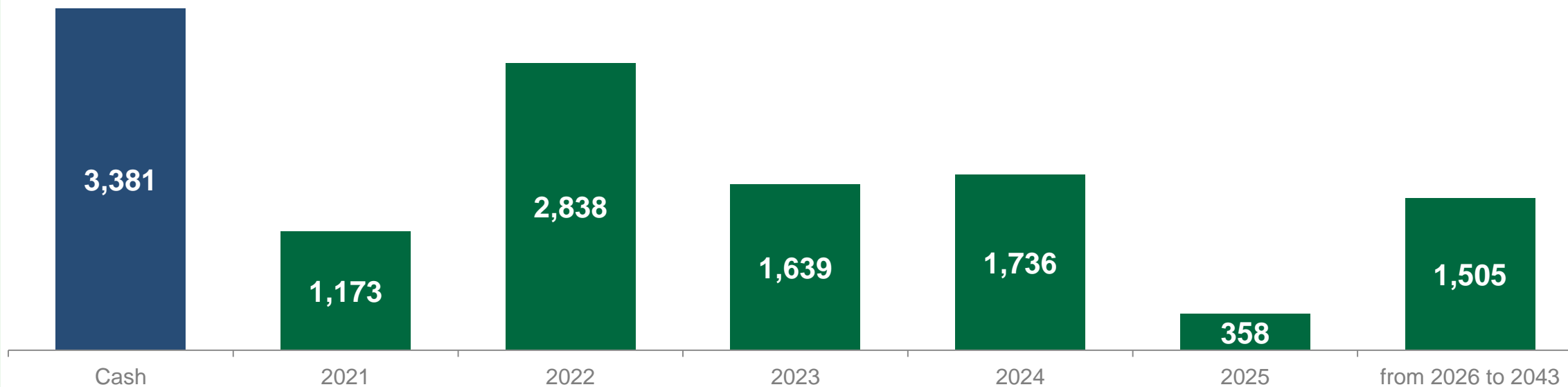
Financial performance

Gross Debt Amortization Schedule

Cash position represents 1.0x the maturity of the 2021 debt



Gross Debt Amortization Schedule in Jun/2021
(R\$ million)



Leverage decrease Follow on of R\$1.7 billion

Drivers of growth

Low Level of Leverage

○ Leverage Analysis (Net Debt/ Pro-forma EBITDA⁽¹⁾)

(R\$m)



Follow on reduced the Company's leverage, making room for new financing



Re-bidding highways have cash generation in D+0, improving company leverage



Partnerships in new concessions reduce the need for equity in future projects



Adequate dividend distribution for equity allocation in new projects



(1) Exclude Construction Revenue and Costs, Provision for Maintenance and Civil Non-Prosecution Agreement (2Q20/1H20), compensatory fines assumed in the Agreements with Former Executives (3Q20), the booking of a liability at Eco101 (4Q20), Leniency Agreement and Agreements with Former Executives (4Q20) and the impairment (non-cash) at Ecoporto Santos (4Q20).

ESG Indicators - Environmental

Climate Change Management

Initiatives

- Participation in the Global Compact's Net Zero Ambition
- Second quarter in the B3 Carbon Efficient Index - ICO2
- Participation in the Thematic Chamber of CEBDS (Brazilian Business Council for Sustainable Development)

Highlights

- GHG emission reduction targets established for the year 2021
- The goals are linked to the variable remuneration of all employees, including leadership

Greenhouse gas emissions (tCO₂ equivalent)

GRI 305-1, 305-2, 305-3

	1Q20	1Q21	2Q20	2Q21
Scope 1	7,523.64	7,807.39	5,382.23	8,610.44
Scope 2	469.45	752.10	253.44	592.14
Scope 3	657.7	393.25	556.80	285.24
Total	8,650.79	11,419.55	6,192.48	10,686.04

ESG Indicators - Social

Occupational Health & Safety

- Occupational Safety Committees were implemented in all Business Units
- Objective of discussing, disseminating and securing resources for issues relevant to the topic
- Start of the Safe Behavior Program, which aims to assess human behavior that may lead to work accidents, seeking to reduce accident rates

Management of social and environmental criteria in suppliers

- Started the 2021 cycle of the Ecorodovias Strategic Supplier Engagement and Assessment Program
- Response rate of 93% of strategic suppliers
- In the Program, suppliers are evaluated in five dimensions: **Governance, Administrative, Technical, Social and Environmental**

Occupational Health & Safety Performance

GRI 403-9

	1H20	1H21
Frequency rate	7.80	10.08
Severity rate	77.12	54.31
No. of deaths	0	0

ESG Indicators - Governance

ESG Report

- In May/2021 we published the Company's first Integrated Report
- Main tool for reporting environmental, social and governance indicators
- Adherence to the Global Reporting Initiative (GRI) standard - adopted since 2009 in addition to the Integrated Reporting (<IR>) guidelines of the Value Reporting Council
- Makes the ESG connection with our business model clearer

ESG goals

- The Company established specific ESG goals for its Leadership linked to variable compensation
 - Mitigation of carbon intensity
 - Improved diversity and inclusion indexes
 - Participation of all employees in anti-corruption training
- Improvement of those goals already practiced, such as: permanence in the ISE – B3 and Reduction of greenhouse gas emissions

Sustainability and Social Responsibility Initiatives

The Ecorodovias Group reaffirms its commitment to sustainable development, and has established the guidelines for including social and environmental aspects in business.

EcoRodovias invests in several socio-environmental projects listed below:

ECOVIVER



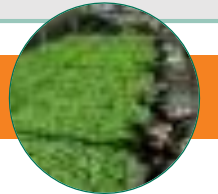
- 👁 Educational and artistic project aimed at disseminating and raising environmental awareness among communities and elementary school students
- 👁 Results: **2,700 public schools; 12,000 teachers and 320,000 students in 5 Brazilian states from 2006 to 2019**

DE BEM COM A VIA



- 👁 Project to **reduce accidents involving children** living in regions around the highways.
- 👁 Till 2019, the project had benefited about **80 public schools and more than 97,000 children.**

SEEDING NURSERY



- 👁 **Environmental preservation and social responsibility project** aimed at planting native species in the region, executed by employees with intellectual disabilities.
- 👁 Seedlings **are planted along highways to protect the slopes** and also on the median strips of highways.

Sustainability and Social Responsibility Initiatives

Ecorodovias Group contributes to the development of society, striving to transform the reality of its stakeholders.

EcoRodovias invests in several socio-environmental projects listed below:

NA MÃO CERTA PROGRAM



- ☞ The Ecorodovias Group has been participating in the Na Mão Certa Program **since 2014 and for the 6th time in a row.**
- ☞ The Group was honored at the 13th Annual Meeting of the Na Mão Certa program, which recognizes the performance of signatories to the **Business Pact against the Sexual Exploitation of Children and Teens on Brazilian Highways.**

ECOLOGICAL ASPHALT



- ☞ Production of asphalt from **recycled rubber derived from the remains of used tires.**

FOR AN ACCIDENT-FREE HIGHWAY



- ☞ The Company is a signatory to the **"Decade of Action for Road Safety"**, a campaign launched by the UN in 2011.
- ☞ In support of the initiative, whose key challenge is to reduce accidents around the world by 50%, EcoRodovias has launched the **"For Roads without Accidents"** campaign to raise awareness about safer traffic among users of highways managed by it.

Ecorodovias Commitment



Ecorodovias Group is committed to implementing initiatives that contribute to sustainable development, ensuring business perpetuity in the long run, contributing to a more just, economically viable and environmentally correct society through structured programs related to Sustainability. Thanks to its achievements over time, **Ecorodovias** has been included in diverse indices and won awards, and reiterates its sustainable commitment to its stakeholders, shareholders and the environment.

Disclaimer

This presentation contains forward-looking statements related to **the business outlook, estimates of operating and financial results and the growth prospects for Ecorodovias**. These are merely projections and, as such, **are based exclusively on the expectations** of Ecorodovias' management regarding **the future of the business and its continuous access to capital for financing the Company's business plan**. Such forward-looking statements depend substantially on changes in market conditions, government rules, pressure from competitors, the performance of both the industry and the Brazilian economy, among other factors, in addition to the risks mentioned in disclosure documents filed by Ecorodovias and, hence, **are subject to change without prior notice**.



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