

MATERIAL FACT

ECORODOVIAS INFRAESTRUTURA E LOGÍSTICA S.A.

Corporate Taxpayer ID (CNPJ/ME): 04.149.454/0001-80

Company Registry (NIRE): 353.001.819.48

PUBLICLY-HELD COMPANY

ECORODOVIAS INFRAESTRUTURA E LOGÍSTICA S.A. ("Company" or "Ecorodovias"), in compliance with article 157, paragraph 4 of Federal Law 6,404/76, as amended, and Instruction 358 issued by the Securities and Exchange Commission of Brazil ("CVM") on January 3, 2002, as amended ("ICVM 358/02"), hereby informs its shareholders and the market that, on February 26, 2021 it was notified by the Ministry of Infrastructure, through Official Letter 81/2021/SNPTA (below), of the decision of the Concession Authority to not renew Lease Agreement PRES 028/1998 and its amendments ("Agreement") entered into between Companhia Docas do Estado de São Paulo ("CODESP," – currently Santos Port Authority - SPA) and Ecoporto Santos S.A. ("Ecoporto Santos"), a subsidiary of the Company.

The original term of the Agreement is twenty-five (25) years, scheduled for expiry in June 2023. Ecoporto Santos commenced the process for early extension of the Agreement for an equal period of twenty-five (25) years with the Concession Authority in December 2014.

ANTAQ Resolution 7,549 was published on December 19, 2019, and Appellate Decision 14-2020 was published in February 2020, both rendered by the Brazilian Waterway Transportation Agency ("ANTAQ"), approving the "Technical, Economic and Environmental Feasibility Study," including, among others, a suggestion to extend the term of the Agreement to 2048 and rebalance the concluded and operational investments in portainers and other assets, in the amount of R\$234 million, on the base date of December 2020.

After that date, the case was referred to the National Bureau of Ports and Waterway Transport ("SNPTA") of the Ministry of Infrastructure for analyses and on February 26, 2021, the Secretary of SNPTA (Official Letter 81/2021/SNPTA) sent a notification to Ecoporto Santos informing it of Ruling 5/2021/SNPTA, which denied the request for extension of the Agreement, without prejudice to the right to rebalancing of concluded and operational investments in portainers, and other assets mentioned above.

Considering Official Letter 81/2021/SNPTA, the Company management will recommend to its Board of Directors the inclusion, in its financial statements of December 31, 2020, of the effects of the decision of the Concession Authority of not renewing the Agreement in connection with its impairment, in the estimated amount of R\$616 million (non-cash).

In parallel, SNPTA and ANTAQ are analyzing a petition from Ecoporto Santos to institute arbitration proceedings against the denial by ANTAQ, through Resolution 7,549 and Appellate Decision 14-2020, of the request for economic and financial rebalancing made by Ecoporto Santos for losses resulting from the delivery of a smaller and fragmented area (136,444 m²) than established in the notice (170,000 m²) of the Agreement, having received favorable opinions in Technical Note 1/2021/CGEV/DGCO/SNPTA and Order 21/2021/DGCO/SNPTA, as well as Report 00071/2021/CONJUR-MINFRA/CGU/AGU and Order 00100/2021/CONJUR-MINFRA/CGU/AGU from the Legal Affairs department of the Attorney General's Office – Ministry of Infrastructure, with reference value of R\$814 million on the base date of December 2020.

Ecorodovias reaffirms its commitment to its obligations as a publicly held company listed on the Novo Mercado segment of B3, and will disclose all and any material information in accordance with applicable laws.

São Paulo, March 1st, 2021.

Marcello Guidotti

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