

(A free translation of the original in Portuguese)

EcoRodovias Infraestrutura e Logística S.A.

**Quarterly Information (ITR) at
September 30, 2022
and report on review of
quarterly information**



(A free translation of the original in Portuguese)

Report on review of quarterly information

To the Board of Directors and Stockholders
EcoRodovias Infraestrutura e Logística S.A.

Introduction

We have reviewed the accompanying parent company and consolidated interim financial information of EcoRodovias Infraestrutura e Logística S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2022, comprising the balance sheet at that date and the statements of income and comprehensive income for the quarter and nine-month period then ended, and the statements of changes in equity and cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation of the parent company and consolidated interim financial information in accordance with the accounting standard CPC 21 - "Interim Financial Reporting", of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34 - "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and ISRE 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim financial information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.



EcoRodovias Infraestrutura e Logística S.A.

Emphasis of matter


We draw attention to Note 22(a) to the Quarterly Information Form, which describes the measures the Company's management is taking with regards to an ongoing investigation and we draw attention to Note 21 (viii) which describes the management's intention of adherence to Re-bidding of the concession Rodovia BR-101/ES/BA. Our conclusion is not qualified in respect of this matter.

Other matter

Statements of value added

The quarterly information referred to above includes the parent company and consolidated statements of value added for the nine-month period ended September 30, 2022. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim financial information for the purpose of concluding whether they are reconciled with the interim financial information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim financial information taken as a whole.

São Paulo, November 7, 2022


PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5

DocuSigned by:
Marcelo Orlando
Signed By: MARCELO ORLANDO/05390848837
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Signing Time: 09 de novembro de 2022 | 18:19 BRT

Marcelo Orlando
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Company Details / Capital Composition

| Number of Shares (Thousand) | Current Quarter 09/30/2022 | | |
|--|---------------------------------------|--|--|
| Paid-in Capital | | | |
| Common | 696,334 | | |
| Preferred | 0 | | |
| Total | 696,334 | | |
| Treasury Shares | | | |
| Common | 713 | | |
| Preferred | 0 | | |
| Total | 713 | | |

Individual FS's / Assets Balance Sheet**(Reais Thousand)**

| Account Code | Account Description | Current Quarter 09/30/2022 | Previous Year 12/31/2021 |
|---------------|---|-------------------------------|-----------------------------|
| 1 | Total Assets | 3,287,059 | 3,481,773 |
| 1.01 | Current Assets | 204,966 | 340,660 |
| 1.01.01 | Cash and Cash Equivalent | 6,373 | 10,928 |
| 1.01.01.01 | Cash and Cash Equivalent | 6,373 | 10,928 |
| 1.01.02 | Financial Investments | 0 | 383 |
| 1.01.02.01 | Financial Investments Evaluated at Fair Value through | 0 | 383 |
| | Profit & Loss | | |
| 1.01.02.01.04 | Financial Investments | 0 | 383 |
| 1.01.06 | Tax Recoverable | 5,887 | 5,143 |
| 1.01.06.01 | Current Tax Recoverable | 5,887 | 5,143 |
| 1.01.07 | Prepaid Expenses | 1,220 | 640 |
| 1.01.07.01 | Prepaid Expenses | 1,220 | 640 |
| 1.01.08 | Other Current Assets | 191,486 | 323,566 |
| 1.01.08.03 | Other | 191,486 | 323,566 |
| 1.01.08.03.01 | Other Credits | 2,505 | 2,357 |
| 1.01.08.03.02 | Related Parties | 508 | 334 |
| 1.01.08.03.04 | Dividends Receivable | 171,732 | 310,857 |
| 1.01.08.03.05 | Other credits - Sale of Interest | 16,741 | 10,018 |
| 1.02 | Noncurrent Assets | 3,082,093 | 3,141,113 |
| 1.02.01 | Long-Term Assets | 35,493 | 53,162 |
| 1.02.01.10 | Other Noncurrent Assets | 35,493 | 53,162 |
| 1.02.01.10.03 | Judicial Deposits | 84 | 91 |
| 1.02.01.10.04 | Other Credits | 11,692 | 11,774 |
| 1.02.01.10.07 | Other credits - Sale of Interest | 23,717 | 41,297 |
| 1.02.02 | Investments | 3,041,128 | 3,081,823 |
| 1.02.02.01 | Interest in the Compaany | 3,041,128 | 3,081,823 |
| 1.02.02.01.02 | Investment in Subsidiary Company | 3,001,586 | 3,041,896 |
| 1.02.02.01.04 | Other Investments | 39,542 | 39,927 |
| 1.02.03 | Fixed Assets | 4,895 | 5,044 |
| 1.02.03.01 | Fixed Assets in Operation | 4,895 | 5,044 |
| 1.02.04 | Intangible Asset | 577 | 1,084 |
| 1.02.04.01 | Intangible Assets | 577 | 1,084 |

Individual FS's / Liabilities Balance Sheet**(Reais Thousand)**

| Account Code | Account Description | Current Quarter 09/30/2022 | Previous Year 12/31/2021 |
|---------------------|---|---------------------------------------|-------------------------------------|
| 2 | Total Liabilities | 3,287,059 | 3,481,773 |
| 2.01 | Current Liabilities | 36,200 | 1,297,287 |
| 2.01.01 | Social and Labor Obligations | 4,953 | 4,296 |
| 2.01.01.01 | Social Obligations | 4,953 | 4,296 |
| 2.01.01.01.01 | Social and Labor Obligations | 4,953 | 4,296 |
| 2.01.02 | Suppliers | 137 | 763 |
| 2.01.02.01 | National Suppliers | 137 | 763 |
| 2.01.03 | Tax Obligations | 109 | 381 |
| 2.01.03.01 | Federal Tax Obligations | 109 | 381 |
| 2.01.03.01.02 | Taxes, Fees and Contributions Payable | 109 | 381 |
| 2.01.04 | Loans and Financing | 7,631 | 1,258,083 |
| 2.01.04.01 | Loans and Financing | 0 | 1,257,663 |
| 2.01.04.01.01 | In National Currency | 0 | 1,257,663 |
| 2.01.04.02 | Debentures | 7,631 | 0 |
| 2.01.04.02.01 | Debentures | 7,631 | 0 |
| 2.01.04.03 | Lease Financing | 0 | 420 |
| 2.01.04.03.01 | Lease Liabilities | 0 | 420 |
| 2.01.05 | Other Obligations | 23,370 | 33,764 |
| 2.01.05.02 | Other | 23,370 | 33,764 |
| 2.01.05.02.02 | Mandatory Minimum Dividend Payable | 5,277 | 1,319 |
| 2.01.05.02.05 | Other Accounts Payable | 52 | 880 |
| 2.01.05.02.08 | Leniency Agreement | 2,941 | 8,140 |
| 2.01.05.02.09 | Civil Non-Prosecution Agreement - ANPC | 15,100 | 23,425 |
| 2.02 | Noncurrent Liabilities | 997,373 | 64,177 |
| 2.02.01 | Loans and Financing | 947,924 | 0 |
| 2.02.01.02 | Debentures | 947,924 | 0 |
| 2.02.01.02.01 | Debentures | 947,924 | 0 |
| 2.02.02 | Other Obligations | 49,442 | 64,177 |
| 2.02.02.02 | Other | 49,442 | 64,177 |
| 2.02.02.02.04 | Other Accounts Payable | 21,781 | 23,144 |
| 2.02.02.02.06 | Leniency Agreement | 6,487 | 7,109 |
| 2.02.02.02.07 | Civil Non-Prosecution Agreement - ANPC | 21,174 | 33,924 |
| 2.02.04 | Provisions | 7 | 0 |
| 2.02.04.02 | Other Provisions | 7 | 0 |
| 2.02.04.02.06 | Provision for Environmental, Civil, Labor and Tax | 7 | 0 |
| | Losses | | |
| 2.03 | Net Equity | 2,253,486 | 2,120,309 |
| 2.03.01 | Paid-up Share Capital | 2,054,305 | 2,054,305 |
| 2.03.01.01 | Subscribed | 2,054,305 | 2,054,305 |
| 2.03.02 | Capital Reserves | 61,768 | 61,768 |
| 2.03.02.05 | Treasury Shares | -9,387 | -9,387 |
| 2.03.02.07 | Disposal of Non-Controlling Shareholders | 14,219 | 14,219 |
| 2.03.02.08 | Share-based Option Plan | 56,936 | 56,936 |
| 2.03.04 | Profit Reserves | 278 | 4,236 |
| 2.03.04.01 | Legal Reserve | 278 | 278 |
| 2.03.04.08 | Additional Proposed Dividend | 0 | 3,958 |

Individual FS's / Liabilities Balance Sheet**(Reais Thousand)**

| Account Code | Account Description | Current Quarter 09/30/2022 | Previous Year 12/31/2021 |
|---------------------|----------------------------|---------------------------------------|-------------------------------------|
| 2.03.05 | Retained Earnings/Losses | 137,135 | 0 |

Individual FS's / Income Statement**(Reais Thousand)**

| Account Code | Account Description | Current Quarter 07/01/2022 to 09/30/2022 | Accrued in the Current Year 01/01/2022 to 09/30/2022 | Same Quarter of Previous Year 07/01/2021 to 09/30/2021 | Accrued in the Previous Year 01/01/2021 to 09/30/2021 |
|--------------|--|---|---|--|--|
| 3.04 | Operating Expenses/Revenues | 165,127 | 256,877 | 155,702 | 419,100 |
| 3.04.02 | General and Administrative Expenses | -9,303 | -22,629 | -5,153 | -19,141 |
| 3.04.05 | Other Operating Expenses | 118 | 314 | 45,895 | 45,987 |
| 3.04.05.01 | Other Net Expenses/Revenues | 246 | 699 | 231 | 580 |
| 3.04.05.02 | Amortization of Investment Goodwill | -128 | -385 | -128 | -385 |
| 3.04.05.03 | Civil Non-Prosecution Agreement - ANPC | 0 | 0 | 45,792 | 45,792 |
| 3.04.06 | Equity Accounting Profit/Loss | 174,312 | 279,192 | 114,960 | 392,254 |
| 3.04.06.01 | Equity Accounting | 174,312 | 279,192 | 114,960 | 392,254 |
| 3.05 | Income Before the Financial and Tax Result | 165,127 | 256,877 | 155,702 | 419,100 |
| 3.06 | Financial Income | -36,886 | -119,742 | -11,979 | -60,031 |
| 3.06.01 | Financial Revenues | 1,412 | 6,441 | 19,587 | 22,255 |
| 3.06.02 | Financial Expenses | -38,298 | -126,183 | -31,566 | -82,286 |
| 3.07 | Result Before Income Taxes | 128,241 | 137,135 | 143,723 | 359,069 |
| 3.09 | Net Result of Continuing Operations | 128,241 | 137,135 | 143,723 | 359,069 |
| 3.11 | Profit/Loss for the Period | 128,241 | 137,135 | 143,723 | 359,069 |
| 3.99 | Profit per Share - (Reais / Share) | | | | |
| 3.99.01 | Basic Profit per Share | | | | |
| 3.99.01.01 | ON | 0.18435 | 0.19714 | 0.20661 | 0.59018 |
| 3.99.02 | Diluted Profit per Share | | | | |
| 3.99.02.01 | ON | 0.18435 | 0.19714 | 0.20661 | 0.59018 |

Individual FS's / Comprehensive Income Statement**(Reais Thousand)**

| Account Code | Account Description | Current Quarter 07/01/2022 to 09/30/2022 | Accrued in the Current Year 01/01/2022 to 09/30/2022 | Same Quarter of Previous Year 07/01/2021 to 09/30/2021 | Accrued in the Previous Year 01/01/2021 à 30/09/2021 |
|---------------------|-------------------------------------|---|---|---|---|
| 4.01 | Net Profit for the Period | 128,241 | 137,135 | 143,723 | 359,069 |
| 4.03 | Comprehensive Income for the Period | 128,241 | 137,135 | 143,723 | 359,069 |

Individual FS's / Statement of Cash Flow (Indirect Method)**(Reais Thousand)**

| Account Code | Account Description | Accrued in the Current Year 01/01/2022 to 09/30/2022 | Accrued in the Previous Year 01/01/2021 to 09/30/2021 |
|--------------|--|---|--|
| 6.01 | Net Cash from Operating Activities | -51,001 | -11,378 |
| 6.01.01 | Cash Generated from Operations | -15,862 | -1,015 |
| 6.01.01.01 | Net Profit for the Period | 137,135 | 359,069 |
| 6.01.01.03 | Depreciation and Amortization | 1,087 | 916 |
| 6.01.01.04 | Loss/Write-off of Fixed and Intangible Assets | 124 | 30 |
| 6.01.01.06 | Financial changes and monetary variation on loans, financing, debentures and leases | 121,444 | 80,123 |
| 6.01.01.07 | Provision and monetary restatement for civil, labor and tax losses | 7 | 0 |
| 6.01.01.11 | Monetary restatement of judicial deposits | -2 | -1 |
| 6.01.01.15 | Monetary restatement of interest acquisition/sale | -1,106 | -2,175 |
| 6.01.01.16 | Equity Accounting Profit/Loss | -279,192 | -392,254 |
| 6.01.01.17 | Goodwill Amortization | 385 | 385 |
| 6.01.01.18 | Interest Receivable – Loan Agreements | 0 | -139 |
| 6.01.01.19 | Provision and Monetary Restatement: Leniency Agreement/former executive employees/Civil Non-Prosecution-ANPC | 4,256 | -46,969 |
| 6.01.02 | Changes in Assets and Liabilities | -35,139 | -10,363 |
| 6.01.02.02 | Recoverable Taxes | -744 | -2,812 |
| 6.01.02.03 | Prepaid Expenses | -580 | -597 |
| 6.01.02.04 | Judicial Deposits | 9 | 0 |
| 6.01.02.05 | Other Credits | -66 | 273 |
| 6.01.02.06 | Suppliers | -626 | 4,040 |
| 6.01.02.07 | Social and Labor Obligations | 657 | -1,559 |
| 6.01.02.08 | Related Parties | -174 | -332 |
| 6.01.02.09 | Taxes, Fees and Contributions Payable | -272 | 324 |
| 6.01.02.13 | Other Accounts Payable | -2,191 | -3,233 |
| 6.01.02.15 | Payment of Leniency Agreement / Former Executive Employees | -31,152 | -6,467 |
| 6.02 | Net Cash from Investment Activities | 470,418 | -1,367,199 |
| 6.02.01 | Acquisition of Fixed Assets | -430 | -2,405 |
| 6.02.02 | Acquisition of Intangible Assets | -125 | -2 |
| 6.02.03 | Financial Investments | 383 | -277 |
| 6.02.05 | Dividends and Interest on Equity Received | 442,999 | 41,001 |
| 6.02.06 | Investment in Subsidiaries – Capital Contributions | -7,166 | -1,416,806 |
| 6.02.07 | Investment in Subsidiaries – Capital Reduction | 6,000 | 146 |
| 6.02.09 | Effect of Payment/Receipt per Elog Sale | 11,963 | 11,144 |
| 6.02.12 | Investment in Subsidiaries - Sale | 16,794 | 0 |
| 6.03 | Net Cash from Financing Activities | -423,972 | 1,659,569 |
| 6.03.02 | Payment of Loans, Financing, Debentures and Leases | -1,110,420 | -31,136 |
| 6.03.03 | Interest Paid on Loans, Financing, Debentures, and Leases | -259,381 | -3,990 |
| 6.03.04 | Raising Loans, Financing and Debentures | 945,829 | 0 |
| 6.03.06 | Related Parties – Loan Agreements | 0 | 21 |
| 6.03.07 | Capital Contribution | 0 | 1,694,674 |
| 6.05 | Increase (Decrease) in Cash and Cash Equivalents | -4,555 | 280,992 |
| 6.05.01 | Opening Balance of Cash and Cash Equivalents | 10,928 | 5,818 |

Individual FS's / Statement of Cash Flow (Indirect Method)**(Reais Thousand)**

| Account Code | Account Description | Accrued in the Current Year 01/01/2022 to 09/30/2022 | Accrued in the Previous Year 01/01/2021 to 09/30/2021 |
|---------------------|--|---|--|
| 6.05.02 | Final Balance of Cash and Cash Equivalents | 6,373 | 286,810 |

Individual FS's / Statement of Changes in Shareholders' Equity / DMPL - 01/01/2022 to 09/30/2022**(Reais Mil)**

| Account Code | Account Description | Paid-in Share Capital | Capital Reserves, Granted Options and Treasury Shares | Profit Reserves | Accrued Profit/Losses | Outros Resultados Abrangentes | Patrimônio Líquido |
|--------------|--|-----------------------|---|-----------------|-----------------------|-------------------------------|--------------------|
| 5.01 | Opening Balances | 2,054,305 | 61,768 | 4,236 | 0 | 0 | 2,120,309 |
| 5.03 | Adjusted Opening Balances | 2,054,305 | 61,768 | 4,236 | 0 | 0 | 2,120,309 |
| 5.04 | Capital Transactions with the Partners | 0 | 0 | -3,958 | 0 | 0 | -3,958 |
| 5.04.06 | Dividends | 0 | 0 | -3,958 | 0 | 0 | -3,958 |
| 5.05 | Total Comprehensive Income | 0 | 0 | 0 | 137,135 | 0 | 137,135 |
| 5.05.01 | Net Profit for the Period | 0 | 0 | 0 | 137,135 | 0 | 137,135 |
| 5.07 | End Balances | 2,054,305 | 61,768 | 278 | 137,135 | 0 | 2,253,486 |

Individual FS's / Statement of Changes in Shareholders' Equity / DMPL - 01/01/2021 to 09/30/2021**(Reais Thousand)**

| Account Code | Account Description | Paid-in Share Capital | Capital Reserves, Granted Options and Treasury Shares | Profit Reserves | Accrued Profit or Losses | Outros Resultados Abrangentes | Patrimônio Líquido |
|--------------|--|-----------------------|---|-----------------|--------------------------|-------------------------------|--------------------|
| 5.01 | Opening Balances | 360,900 | 61,768 | 0 | -366,487 | 0 | 56,181 |
| 5.03 | Adjusted Opening Balances | 360,900 | 61,768 | 0 | -366,487 | 0 | 56,181 |
| 5.04 | Capital Transactions with the Partners | 1,694,674 | 0 | 0 | 0 | 0 | 1,694,674 |
| 5.04.01 | Capital Increase | 1,694,674 | 0 | 0 | 0 | 0 | 1,694,674 |
| 5.05 | Total Comprehensive Income | 0 | 0 | 0 | 359,069 | 0 | 359,069 |
| 5.05.01 | Net Profit for the Period | 0 | 0 | 0 | 359,069 | 0 | 359,069 |
| 5.07 | Final Balances | 2,055,574 | 61,768 | 0 | -7,418 | 0 | 2,109,924 |

Individual FS's / Statement of Added Value**(Reais Thousand)**

| Account Code | Account Description | Accrued in the Current Year | Accrued in the Previous Year |
|--------------|--|-----------------------------|------------------------------|
| | | 01/01/2022 to 09/30/2022 | 01/01/2021 to 09/30/2021 |
| 7.02 | Inputs Acquired by Third Parties | -6,279 | 40,196 |
| 7.02.02 | Materials, Energy, Third Party Services and Others | -6,279 | -5,596 |
| 7.02.04 | Others | 0 | 45,792 |
| 7.03 | Gross Value Added | -6,279 | 40,196 |
| 7.04 | Retentions | -1,472 | -1,301 |
| 7.04.01 | Depreciation, Amortization and Depletion | -1,087 | -916 |
| 7.04.02 | Others | -385 | -385 |
| 7.04.02.01 | Investment Amortization | -385 | -385 |
| 7.05 | Net Added Value Produced | -7,751 | 38,895 |
| 7.06 | Transfer Added Value Received | 286,332 | 415,089 |
| 7.06.01 | Equity Accounting Profit/Loss | 279,192 | 392,254 |
| 7.06.02 | Financial Revenues | 6,441 | 22,255 |
| 7.06.03 | Other | 699 | 580 |
| 7.06.03.01 | Other revenue (expenses), net | 699 | 580 |
| 7.07 | Total Added Value to Distribute | 278,581 | 453,984 |
| 7.08 | Added Value Distribution | 278,581 | 453,984 |
| 7.08.01 | Personnel | 14,891 | 12,391 |
| 7.08.01.01 | Direct Remuneration | 14,295 | 11,932 |
| 7.08.01.02 | Benefits | 313 | 305 |
| 7.08.01.03 | F.G.T.S. [Government Severance Indemnity Fund for Employees] | 283 | 154 |
| 7.08.03 | Third-Party Capital Remuneration | 126,555 | 82,524 |
| 7.08.03.01 | Interest | 120,673 | 79,689 |
| 7.08.03.02 | Rents | 372 | 238 |
| 7.08.03.03 | Other | 5,510 | 2,597 |
| 7.08.04 | Equity Remuneration | 137,135 | 359,069 |
| 7.08.04.03 | Retained Earnings / Loss for the Period | 137,135 | 359,069 |

Consolidated FS's / Assets Balance Sheet**(Reais Thousand)**

| Account Code | Account Description | Current Quarter 09/30/2022 | Previous Year 12/31/2021 |
|---------------------|--|---------------------------------------|-------------------------------------|
| 1 | Total Assets | 18,058,144 | 16,393,894 |
| 1.01 | Current Assets | 3,014,936 | 2,593,505 |
| 1.01.01 | Cash and Cash Equivalent | 2,447,191 | 2,070,271 |
| 1.01.01.01 | Cash and Cash Equivalent | 2,447,191 | 2,070,271 |
| 1.01.02 | Financial Investments | 74,683 | 168,272 |
| 1.01.02.01 | Financial Investments Evaluated at Fair Value through Profit and Loss | 74,683 | 168,272 |
| 1.01.02.01.03 | Financial Investments – Reserve Account | 74,683 | 67,731 |
| 1.01.02.01.04 | Financial Investments | 0 | 100,541 |
| 1.01.03 | Accounts Receivable | 259,677 | 204,197 |
| 1.01.03.01 | Clients | 259,677 | 204,197 |
| 1.01.06 | Taxes Recoverable | 83,965 | 62,323 |
| 1.01.06.01 | Current Taxes Recoverable | 83,965 | 62,323 |
| 1.01.07 | Prepaid Expenses | 28,645 | 18,994 |
| 1.01.07.01 | Prepaid Expenses | 28,645 | 18,994 |
| 1.01.08 | Other Current Assets | 120,775 | 69,448 |
| 1.01.08.03 | Other | 120,775 | 69,448 |
| 1.01.08.03.01 | Other Credits | 103,928 | 59,066 |
| 1.01.08.03.02 | Related Parties | 106 | 364 |
| 1.01.08.03.05 | Other credits - Sale of Interest | 16,741 | 10,018 |
| 1.02 | Noncurrent Assets | 15,043,208 | 13,800,389 |
| 1.02.01 | Long-Term Assets | 2,074,346 | 1,917,846 |
| 1.02.01.07 | Deferred Taxes | 343,511 | 259,433 |
| 1.02.01.07.01 | Deferred Income Tax and Social Contribution | 343,511 | 259,433 |
| 1.02.01.08 | Prepaid Expenses | 3,703 | 1,645 |
| 1.02.01.10 | Other Noncurrent Assets | 1,727,132 | 1,656,768 |
| 1.02.01.10.03 | Judicial Deposits | 214,281 | 206,283 |
| 1.02.01.10.04 | Other Credits | 12,280 | 17,585 |
| 1.02.01.10.05 | Financial Investments – Reserve Account | 89,226 | 75,101 |
| 1.02.01.10.06 | Taxes Recoverable | 17,513 | 16,216 |
| 1.02.01.10.07 | Other credits - Sale of Interest | 23,717 | 41,297 |
| 1.02.01.10.08 | Asset Subject to Indemnity | 293,474 | 227,669 |
| 1.02.01.10.09 | Other Credits – Reserve Account | 1,076,641 | 1,072,617 |
| 1.02.03 | Fixed Assets | 466,208 | 434,860 |
| 1.02.03.01 | Fixed Assets in Operation | 466,208 | 434,860 |
| 1.02.04 | Intangible Asset | 12,502,654 | 11,447,683 |
| 1.02.04.01 | Intangible Assets | 12,502,654 | 11,447,683 |

Consolidated FS's / Liabilities Balance Sheet**(Reais Thousand)**

| Account Code | Account Description | Current Quarter 09/30/2022 | Previous Year 12/31/2021 |
|---------------------|---|---------------------------------------|-------------------------------------|
| 2 | Total Liabilities | 18,058,144 | 16,393,894 |
| 2.01 | Current Liabilities | 3,704,898 | 4,081,087 |
| 2.01.01 | Social and Labor Obligations | 104,248 | 87,317 |
| 2.01.01.01 | Social Obligations | 104,248 | 87,317 |
| 2.01.01.01.01 | Social and Labor Obligations | 104,248 | 87,317 |
| 2.01.02 | Suppliers | 271,163 | 220,801 |
| 2.01.02.01 | National Suppliers | 271,163 | 220,801 |
| 2.01.03 | Tax Obligations | 95,342 | 71,725 |
| 2.01.03.01 | Federal Tax Obligations | 95,342 | 71,725 |
| 2.01.03.01.01 | Income Tax and Social Contribution Payable | 33,415 | 18,076 |
| 2.01.03.01.02 | Taxes, Fees and Contributions Payable | 61,927 | 53,649 |
| 2.01.04 | Loans and Financing | 2,840,047 | 3,208,626 |
| 2.01.04.01 | Loans and Financing | 106,012 | 1,353,123 |
| 2.01.04.01.01 | In National Currency | 106,012 | 1,353,123 |
| 2.01.04.02 | Debentures | 2,709,588 | 1,837,935 |
| 2.01.04.02.01 | Debentures | 2,709,588 | 1,837,935 |
| 2.01.04.03 | Lease Financing | 24,447 | 17,568 |
| 2.01.04.03.01 | Lease Liabilities | 24,447 | 17,568 |
| 2.01.05 | Other Obligations | 285,347 | 360,118 |
| 2.01.05.01 | Obligations to the Related Parties | 35,867 | 36,080 |
| 2.01.05.01.04 | Debits to Other Related Parties | 35,867 | 36,080 |
| 2.01.05.02 | Other | 249,480 | 324,038 |
| 2.01.05.02.02 | Mandatory Minimum Dividend Payable | 5,277 | 1,319 |
| 2.01.05.02.04 | Liabilities to the Granting Authority | 105,811 | 100,831 |
| 2.01.05.02.05 | Other Accounts Payable | 96,948 | 105,563 |
| 2.01.05.02.07 | Accounts Payable – Acquisition of companies | 8,685 | 9,949 |
| 2.01.05.02.08 | Leniency Agreement | 17,659 | 82,951 |
| 2.01.05.02.09 | Civil Non-Prosecution Agreement - ANPC | 15,100 | 23,425 |
| 2.01.06 | Provisions | 108,751 | 132,500 |
| 2.01.06.02 | Other Provisions | 108,751 | 132,500 |
| 2.01.06.02.04 | Provision for maintenance | 83,733 | 95,143 |
| 2.01.06.02.05 | Provision for construction of future works | 25,018 | 37,357 |
| 2.02 | Noncurrent Liabilities | 11,907,247 | 9,982,769 |
| 2.02.01 | Loans and Financing | 9,196,151 | 6,776,812 |
| 2.02.01.01 | Loans and Financing | 1,775,405 | 1,530,145 |
| 2.02.01.01.01 | In National Currency | 1,775,405 | 1,530,145 |
| 2.02.01.02 | Debentures | 7,392,072 | 5,238,418 |
| 2.02.01.02.01 | Debentures | 7,392,072 | 5,238,418 |
| 2.02.01.03 | Lease Financing | 28,674 | 8,249 |
| 2.02.01.03.01 | Lease Liabilities | 28,674 | 8,249 |
| 2.02.02 | Other Obligations | 2,124,443 | 2,698,547 |
| 2.02.02.02 | Other | 2,124,443 | 2,698,547 |
| 2.02.02.02.03 | Obligations to the Granting Authority | 1,932,754 | 2,503,885 |
| 2.02.02.02.04 | Other Accounts Payable | 147,533 | 129,195 |
| 2.02.02.02.05 | Other Accounts Payable – Acquisition of companies | 15,597 | 21,084 |
| 2.02.02.02.06 | Leniency Agreement | 7,385 | 10,459 |

Consolidated FS's / Liabilities Balance Sheet**(Reais Thousand)**

| Account Code | Account Description | Current Quarter 09/30/2022 | Previous Year 12/31/2021 |
|---------------------|---|---------------------------------------|-------------------------------------|
| 2.02.02.02.07 | Civil Non-Prosecution Agreement - ANPC | 21,174 | 33,924 |
| 2.02.03 | Deferred Taxes | 9,302 | 6,489 |
| 2.02.03.01 | Deferred Income Tax and Social Contribution | 9,302 | 6,489 |
| 2.02.04 | Provisions | 577,351 | 500,921 |
| 2.02.04.02 | Other Provisions | 577,351 | 500,921 |
| 2.02.04.02.04 | Provision for maintenance | 238,059 | 206,728 |
| 2.02.04.02.05 | Provision for construction of works | 23,107 | 12,200 |
| 2.02.04.02.06 | Provision for Environmental, Civil, Labor and Tax | 316,185 | 281,993 |
| | Losses | | |
| 2.03 | Consolidated Net Equity | 2,445,999 | 2,330,038 |
| 2.03.01 | Paid-in Share Capital | 2,054,305 | 2,054,305 |
| 2.03.01.01 | Subscribed | 2,054,305 | 2,054,305 |
| 2.03.02 | Capital Reserves | 61,768 | 61,768 |
| 2.03.02.05 | Treasury Shares | -9,387 | -9,387 |
| 2.03.02.07 | Disposal of Noncontrolling Shareholders' Interest | 14,219 | 14,219 |
| 2.03.02.08 | Share-based Option Plan | 56,936 | 56,936 |
| 2.03.04 | Profit Reserves | 278 | 4,236 |
| 2.03.04.01 | Legal Reserve | 278 | 278 |
| 2.03.04.08 | Additional Proposed Dividend | 0 | 3,958 |
| 2.03.05 | Accrued Profit/Losses | 137,135 | 0 |
| 2.03.09 | Noncontrolling Shareholders's Interest | 192,513 | 209,729 |

Consolidated FS's / Statement of Income**(Reais Thousand)**

| Account Code | Account Description | Current Quarter 07/01/2022 to 09/30/2022 | Accrued in the Current Year 01/01/2022 to 09/30/2022 | Same Quarter of Previous Year 07/01/2021 to 09/30/2021 | Accrued in the Previous Year 01/01/2021 to 09/30/2021 |
|--------------|--|---|--|--|---|
| 3.01 | Revenue from the Sale of Goods and/or Services | 1,672,568 | 4,149,097 | 1,262,418 | 3,366,453 |
| 3.02 | Cost of the Goods and/or Services Sold | -1,215,601 | -2,954,005 | -768,206 | -2,001,175 |
| 3.03 | Gross Income | 456,967 | 1,195,092 | 494,212 | 1,365,278 |
| 3.04 | Operating Expenses/Revenues | -77,070 | -207,670 | -24,836 | -143,769 |
| 3.04.02 | General and Administrative Expenses | -64,538 | -204,473 | -73,051 | -196,520 |
| 3.04.05 | Other Operating Expenses | -12,532 | -3,197 | 48,215 | 52,771 |
| 3.04.05.01 | Other Net Expenses/Revenues | -12,532 | -3,197 | 2,423 | 6,979 |
| 3.04.05.03 | Civil Non-Prosecution Agreement - ANPC | 0 | 0 | 45,792 | 45,792 |
| 3.04.06 | Equity Accounting Profit/Loss | 0 | 0 | 0 | -20 |
| 3.04.06.01 | Equity Accounting | 0 | 0 | 0 | -20 |
| 3.05 | Income Before the Financial and Tax Result | 379,897 | 987,422 | 469,376 | 1,221,509 |
| 3.06 | Financial Income | -185,019 | -736,162 | -256,823 | -666,943 |
| 3.06.01 | Financial Revenues | 91,217 | 263,519 | 65,455 | 144,855 |
| 3.06.02 | Financial Expenses | -276,236 | -999,681 | -322,278 | -811,798 |
| 3.07 | Result Before Tax on Profit | 194,878 | 251,260 | 212,553 | 554,566 |
| 3.08 | Income Tax and Social Contribution on Profit | -73,712 | -131,341 | -70,897 | -197,564 |
| 3.08.01 | Current | -92,809 | -212,606 | -79,050 | -224,550 |
| 3.08.02 | Deferred | 19,097 | 81,265 | 8,153 | 26,986 |
| 3.09 | Net Result of Continuing Operations | 121,166 | 119,919 | 141,656 | 357,002 |
| 3.11 | Consolidated Profit/Loss for the Period | 121,166 | 119,919 | 141,656 | 357,002 |
| 3.11.01 | Assigned to Controlling Company's Partners | 128,241 | 137,135 | 143,723 | 359,069 |
| 3.11.02 | Assigned to Noncontrolling Partners | -7,075 | -17,216 | -2,067 | -2,067 |
| 3.99 | Profit per Share - (Reais / Share) | | | | |
| 3.99.01 | Basic Profit per Share | | | | |
| 3.99.01.01 | ON | 0.18435 | 0.19714 | 0.20661 | 0.59018 |
| 3.99.02 | Diluted Profit per Share | | | | |
| 3.99.02.01 | ON | 0.18435 | 0.19714 | 0.20661 | 0.59018 |

Consolidated FS's / Comprehensive Income Statement**(Reais Thousand)**

| Account Code | Account Description | Current Quarter 07/01/2022 to 09/30/2022 | Accrued in the Current Year 01/01/2022 to 09/30/2022 | Same Quarter of Previous Year 07/01/2021 to 09/30/2021 | Accrued in the Previous Year 01/01/2021 to 09/30/2021 |
|---------------------|--|---|---|---|--|
| 4.01 | Consolidated Net Profit for the Period | 121,166 | 119,919 | 141,656 | 357,002 |
| 4.03 | Consolidated Comprehensive Income for the Period | 121,166 | 119,919 | 141,656 | 357,002 |
| 4.03.01 | Assigned to Controlling Company's Partners | 128,241 | 137,135 | 143,723 | 359,069 |
| 4.03.02 | Assigned to Noncontrolling Partners | -7,075 | -17,216 | -2,067 | -2,067 |

Consolidated FS's / Statement of Cash Flow (Indirect Method)
(Reais Thousand)

| Account Code | Account Description | Accrued in the Current Year | Accrued in the Previous Year |
|--------------------|--|-----------------------------|------------------------------|
| | | 01/01/2022 to 09/30/2022 | 01/01/2021 to 09/30/2021 |
| 6.01 | Net Cash from Operating Activities | 1,254,900 | 1,375,602 |
| 6.01.01 | Cash Generated in Operations | 1,776,929 | 1,943,649 |
| 6.01.01.01 | Net Profit for the Period | 119,919 | 357,002 |
| 6.01.01.03 | Depreciation and Amortization | 416,976 | 511,978 |
| 6.01.01.04 | Loss/Write-off of Fixed and Intangible Assets | 28,651 | 15,720 |
| 6.01.01.05 | Capitalization of Interest | -199,192 | -49,745 |
| 6.01.01.06 | Financial Charges and Monetary Change on Loans, Financing, Debentures and Leases | 992,075 | 628,738 |
| 6.01.01.07 | Provision and Monetary Restatement for Civil, Labor and Tax Losses | 61,304 | 58,598 |
| 6.01.01.08 | Provision and Update of Provision and Maintenance | 114,520 | 127,137 |
| 6.01.01.09 | Estimated Losses on Doubtful Accounts - PECLD | -284 | -788 |
| 6.01.01.10 | Obligations and Monetary Change with Granting Authority | 193,199 | 202,599 |
| 6.01.01.11 | Monetary Restatement of Judicial Deposits | -9,249 | -2,405 |
| 6.01.01.12 | Deferred Taxes | -81,265 | -26,986 |
| 6.01.01.13 | Provision for Income Tax and Social Contribution | 212,606 | 224,550 |
| 6.01.01.14 | Revenue on Financial Investments – Reserve Account | -15,676 | -3,364 |
| 6.01.01.15 | Monetary Restatement of the Acquisition/Sale of Interest | 1,269 | 1,800 |
| 6.01.01.16 | Equity Accounting Profit/Loss | 0 | 20 |
| 6.01.01.19 | Provision and Monetary Restatement: Leniency Agreement/Former Executive Employees/Civil Non-Prosecution-ANPC | 7,881 | -45,068 |
| 6.01.01.20 | Monetary Restatement Asset Subject to Indemnity | -65,805 | -56,137 |
| 6.01.02 | Changes in Assets and Liabilities | -522,029 | -568,047 |
| 6.01.02.01 | Clients | -55,196 | -44,767 |
| 6.01.02.02 | Taxes Recoverable | -22,939 | -14,244 |
| 6.01.02.03 | Prepaid Expenses | -11,709 | -2,161 |
| 6.01.02.04 | Judicial Deposits | 1,251 | 2,439 |
| 6.01.02.05 | Other Credits | -31,364 | -20,968 |
| 6.01.02.06 | Suppliers | 50,362 | 33,928 |
| 6.01.02.07 | Social and Labor Obligations | 16,931 | 20,282 |
| 6.01.02.08 | Related Parties | 45 | 10,302 |
| 6.01.02.09 | Taxes, Fees and Contributions Payable | 8,278 | 1,070 |
| 6.01.02.10 | Payment of Provision for Civil, Labor and Tax Losses | -27,112 | -22,403 |
| 6.01.02.11 | Payment of Provision for Maintenance and Construction of Works | -94,352 | -196,195 |
| 6.01.02.12 | Payment of Obligations with the Granting Authority | -71,358 | -66,002 |
| 6.01.02.13 | Other Accounts Payable | 9,723 | 18,104 |
| 6.01.02.14 | Paid Income Tax and Social Contribution | -197,267 | -221,727 |
| 6.01.02.15 | Payment of Leniency Agreement / Former Executive Employees | -97,322 | -65,705 |
| 6.02 | Net Cash from Investment Activities | -1,805,252 | -2,880,027 |
| 6.02.01 | Acquisition of Fixed Assets | -133,275 | -43,634 |
| 6.02.02 | Acquisition of Intangible Assets | -1,779,080 | -1,178,199 |
| 6.02.03 | Financial Investments | 100,541 | 46,745 |
| 6.02.04 | Financial Investments – Reserve Account | -5,401 | -19,870 |
| 6.02.07 | Investment in Subsidiaries – Capital Reduction | 0 | 146 |

Consolidated FS's / Statement of Cash Flow (Indirect Method)**(Reais Thousand)**

| Account Code | Account Description | Accrued in the Current Year | Accrued in the Previous Year |
|--------------|---|-----------------------------|------------------------------|
| | | 01/01/2022 to 09/30/2022 | 01/01/2021 to 09/30/2021 |
| 6.02.09 | Effect of Payment/Receipt per Elog Sale | 11,963 | 11,144 |
| 6.02.10 | Other Credits – Reserve Account - Ecovias do Imigrantes | 0 | -623,742 |
| 6.02.12 | Other Credits – Reserve Account - ANTT - Ecovias do Araguaia | 0 | -1,072,617 |
| 6.03 | Net Cash from Financing Activities | 927,272 | 3,450,898 |
| 6.03.02 | Payment of Loans, Financing, Debentures and Leases | -2,273,370 | -512,929 |
| 6.03.03 | Interest Paid on Loans, Financing, Debentures and Leases | -905,534 | -328,281 |
| 6.03.04 | Raising Loans, Financing and Debentures | 4,187,338 | 2,488,119 |
| 6.03.05 | Payment of Obligations to the Granting Authority | -72,036 | -66,195 |
| 6.03.07 | Capital ContributionI | 0 | 1,694,674 |
| 6.03.08 | Acquissition of Interest – Noncontrolling Shareholders - Eco101 | -9,126 | -8,240 |
| 6.03.11 | Capital Contribution from Noncontrolling Shareholders | 0 | 183,750 |
| 6.05 | Increase (Decrease) of Cash and Cash Equivalents | 376,920 | 1,946,473 |
| 6.05.01 | Cash and Cash Equivalents Opening Balance | 2,070,271 | 1,342,219 |
| 6.05.02 | Cash and Cash Equivalents End Balance | 2,447,191 | 3,288,692 |

Consolidated FS's / Statement of Changes in Shareholders' Equity / DMPL - 01/01/2022 to 09/30/2022**(Reais Thousand)**

| Account Code | Account Description | Paid-in Share Capital | Capital Reserves, Granted Options and Treasury Shares | Profit Reserves | Accrued Profit or Losses | Other Comprehensive Income | Net Equity | Noncontrolling Shareholders' Interest | Consolidated Net Equity |
|--------------|--|-----------------------|---|-----------------|--------------------------|----------------------------|------------|---------------------------------------|-------------------------|
| 5.01 | Opening Balances | 2,054,305 | 61,768 | 4,236 | 0 | 0 | 2,120,309 | 209,729 | 2,330,038 |
| 5.03 | Adjusted Opening Balances | 2,054,305 | 61,768 | 4,236 | 0 | 0 | 2,120,309 | 209,729 | 2,330,038 |
| 5.04 | Capital Transactions with the Partners | 0 | 0 | -3,958 | 0 | 0 | -3,958 | 0 | -3,958 |
| 5.04.06 | Dividends | 0 | 0 | -3,958 | 0 | 0 | -3,958 | 0 | -3,958 |
| 5.05 | Total Comprehensive Income | 0 | 0 | 0 | 137,135 | 0 | 137,135 | -17,216 | 119,919 |
| 5.05.01 | Net Profit for the Period | 0 | 0 | 0 | 137,135 | 0 | 137,135 | -17,216 | 119,919 |
| 5.07 | Ende Balances | 2,054,305 | 61,768 | 278 | 137,135 | 0 | 2,253,486 | 192,513 | 2,445,999 |

Consolidated FS's / Statement of Changes in Shareholders' Equity / DMPL - 01/01/2021 to 09/30/2021**(Reais Mil)**

| Account Code | Account Description | Paid-in Share Capital | Capital Reserves, Granted Options and Treasury Shares | Profit Reserves | Accrued Profits or Loss | Other Comprehensive Income | Net Equity | Noncontrolling Shareholders' Interest | Consolidated Net Equity |
|--------------|--|-----------------------|---|-----------------|-------------------------|----------------------------|------------|---------------------------------------|-------------------------|
| 5.01 | Opening Balances | 360,900 | 61,768 | 0 | -366,487 | 0 | 56,181 | 0 | 56,181 |
| 5.03 | Adjusted Opening Balances | 360,900 | 61,768 | 0 | -366,487 | 0 | 56,181 | 0 | 56,181 |
| 5.04 | Capital Transactions with the Partners | 1,694,674 | 0 | 0 | 0 | 0 | 1,694,674 | 0 | 1,694,674 |
| 5.04.01 | Capital Increases | 1,694,674 | 0 | 0 | 0 | 0 | 1,694,674 | 0 | 1,694,674 |
| 5.05 | Total Comprehensive Income | 0 | 0 | 0 | 359,069 | 0 | 359,069 | 0 | 359,069 |
| 5.05.01 | Net Profit for the Period | 0 | 0 | 0 | 359,069 | 0 | 359,069 | 0 | 359,069 |
| 5.07 | End Balances | 2,055,574 | 61,768 | 0 | -7,418 | 0 | 2,109,924 | 0 | 2,109,924 |

Consolidated FS's / Statement of Added Value**(Reais Thousand)**

| Account Code | Account Description | Accrued in the Current Year | Accrued in the Previous Year |
|--------------|--|-----------------------------|------------------------------|
| | | 01/01/2022 to 09/30/2022 | 01/01/2021 to 09/30/2021 |
| 7.01 | Revenue | 4,615,452 | 3,841,302 |
| 7.01.01 | Sales of Goods, Products and Services | 2,329,960 | 2,596,466 |
| 7.01.02 | Other Revenue | 556,385 | 494,237 |
| 7.01.02.01 | Other Revenue | 81,370 | 80,390 |
| 7.01.02.02 | Port | 449,088 | 390,223 |
| 7.01.02.03 | Logistic | 25,927 | 23,624 |
| 7.01.03 | Revenues Related to the Construction of Own Assets | 1,729,107 | 750,599 |
| 7.02 | Inputs Acquired from Third Parties | -2,532,609 | -1,455,580 |
| 7.02.01 | Cost of Goods, Products and Services Sold | -2,274,326 | -1,253,400 |
| 7.02.02 | Third Parties' and Others' Materials, Energy and Services | -89,118 | -84,723 |
| 7.02.04 | Other | -169,165 | -117,457 |
| 7.03 | Gross Added Value | 2,082,843 | 2,385,722 |
| 7.04 | Retentions | -420,173 | -511,978 |
| 7.04.01 | Depreciation, Amortization and Depletion | -416,976 | -511,978 |
| 7.04.02 | Other | -3,197 | 0 |
| 7.04.02.02 | Other Revenue (Expenses), Net | -3,197 | 0 |
| 7.05 | Net Added Value Produced | 1,662,670 | 1,873,744 |
| 7.06 | Transfer Added Value Received | 263,519 | 144,835 |
| 7.06.01 | Equity Accounting Profit/Loss | 0 | -20 |
| 7.06.02 | Financial Revenues | 263,519 | 144,855 |
| 7.06.03 | Other | 0 | 6,979 |
| 7.06.03.01 | Other Revenue (Expenses), Net | 0 | 6,979 |
| 7.07 | Total Added Value to Distribute | 1,926,189 | 2,025,558 |
| 7.08 | Added Value Distribution | 1,926,189 | 2,025,558 |
| 7.08.01 | Personnel | 364,695 | 339,714 |
| 7.08.01.01 | Direct Remuneration | 286,720 | 258,869 |
| 7.08.01.02 | Benefits | 61,144 | 62,545 |
| 7.08.01.03 | F.G.T.S. [Government Severance Indemnity Fund for Employees] | 16,831 | 18,300 |
| 7.08.02 | Taxes, Fees and Contributions | 428,531 | 509,164 |
| 7.08.02.01 | Federal | 281,626 | 351,678 |
| 7.08.02.02 | State | 0 | 3 |
| 7.08.02.03 | Local | 146,905 | 157,483 |
| 7.08.03 | Third Party Capital Remuneration | 1,013,044 | 819,678 |
| 7.08.03.01 | Interest | 585,068 | 379,728 |
| 7.08.03.02 | Rents | 13,363 | 7,880 |
| 7.08.03.03 | Other | 414,613 | 432,070 |
| 7.08.04 | Equity Remuneration | 119,919 | 357,002 |
| 7.08.04.03 | Retained Earnings / Loss for the Period | 137,135 | 359,069 |
| 7.08.04.04 | Noncontrolling Shareholders' Interest in the Retained Earnings | -17,216 | -2,067 |

1. GENERAL INFORMATION

A EcoRodovias Infraestrutura e Logística S.A. (“EcoRodovias”, “EcoRodovias Infraestrutura”, “the Company” or “EIL”) is a joint stock company, listed on B3 S.A. - Brasil, Bolsa, Balcão, traded under the symbol “ECOR3”. The Company’s corporate purpose is to operate roads, ports, logistics assets and service providers related to its core activities. EcoRodovias’ current portfolio includes nine highway concessions, a logistics platform (Ecopátio Cubatão) and a port terminal (Ecoporto) located in nine states, covering the principal commercial transit corridors in the South, Southeast and Midwest regions. The Company’s registered address is Rua Gomes de Carvalho, 1510 – conjuntos 31 and 32, in the city of São Paulo – SP. The Company’s shares are traded on the Stock Exchange. The final controller of Grupo EcoRodovias is Aurelia S.r.l., located in the city of Tortona – Italy.

The Company’s direct and indirect subsidiaries (“EcoRodovias Group”) are in Note 11.

On November 3, 2022, reviewed and agreed with the Interim Financial Information as approved by the Company’s Board of Directors on November 4, 2022.

2. BASIS OF PREPARATION, PRESENTATION OF INTERIM FINANCIAL INFORMATION AND SUMMARY OF MAIN ACCOUNTING PRACTICES

The individual and consolidated interim financial information was prepared and presented in accordance with the Brazilian Accounting Pronouncements Committee (CPC) technical pronouncements CPC 21 (R1) - Interim Financial Statements, with IAS 34 - Interim Financial Reporting as issued by the International Accounting Standards Board (IASB) and, in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information - ITR.

The accounting practices adopted in Brazil include those in Brazilian corporate law and pronouncements, guidelines and interpretations issued by the CPC and approved by the CVM.

The ITRs should be read together with the annual financial statements for the year ended December 31, 2021, published on March 15, 2022 in the Valor Econômico newspaper (version printed and online) and filed in the following websites: www.gov.br/cvm, www.b3.com.br and www.ecorodovias.com/ri.

3. NEW STANDARDS, AMENDMENTS AND INTERPRETATION OF STANDARDS

Management has reviewed the new standards, amendments and interpretations which became effective on January 1, 2022, and concluded that they do not have a material impact on the Company’s financial statements.

4. CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS

Accounting estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events, considered reasonable under the circumstances. In the three-month period ended September 30, 2022, there were no changes in estimates and assumptions that presented a significant risk, with probability of causing a material adjustment in the carrying amounts of assets and liabilities for the current fiscal year, in relation to those detailed in the annual financial statements.

5. CASH AND CASH EQUIVALENTS

| | Parent Company | | Consolidated | |
|----------------------------------|----------------|---------------|------------------|------------------|
| | 09/30/2022 | 12/31/2022 | 09/30/2022 | 12/31/2022 |
| Cashier and banks | 16 | 18 | 20,656 | 19,043 |
| Financial investments: | | | | |
| Investment fund (a) | 6,168 | 5,440 | 1,734,984 | 1,428,482 |
| Leveraged operations (b) | - | 5,302 | 18,664 | 32,803 |
| CDB bank deposit certificate (c) | - | - | 661,399 | 574,783 |
| Automatic investments (d) | 189 | 168 | 11,488 | 15,160 |
| | <u>6,373</u> | <u>10,928</u> | <u>2,447,191</u> | <u>2,070,271</u> |

- (a) On September 30, 2022, the Investment Fund's portfolio consisted of 100% of investments in Bank Deposit Certificates (On December 31, 2021, the Investment Fund's portfolio was also composed of 100.0% of investments in Bank Deposit Certificate).

Financial investments linked to investment funds are remunerated at the rate of 103.5% as of September 30, 2022 (103.1% as of December 31, 2021) of the Interbank Deposit Certificate (CDI), and reflect market conditions on the balance sheet dates.

- (b) Resources linked to committed financial investments are remunerated at the rate of 84.9% of the CDI on September 30, 2022 (83.9% on December 31, 2021), without the risk of significant change in value. The investment has immediate liquidity and is applied for a very short term being used before 30 days and is not subject to IOF.
- (c) Resources linked to financial investments in bank deposit certificates (CDB) bear interest at the weighted average rate of 103% of the CDI on September 30, 2022 (102.5% on December 31, 2021), without the risk significant loss of value. Said application has immediate liquidity.
- (d) Resources linked to financial investments in bank deposit certificates (CDB) bear interest at the weighted average rate of 103% of the CDI on September 30, 2022 (102.5% on December 31, 2021), without the risk significant loss of value. The application has immediate liquidity.

6. FINANCIAL INVESTMENTS

| | Parent Company | | Consolidated | |
|--------------------------|----------------|------------|--------------|----------------|
| | 09/30/2022 | 12/31/2022 | 09/30/2022 | 12/31/2022 |
| Unrestricted investments | - | 383 | - | 100,541 |
| | <u>-</u> | <u>383</u> | <u>-</u> | <u>100,541</u> |

As at September 30, 2022, there were no amounts allocated under the heading "financial investments". As at December 31, 2021, the funds refer to financial investments in fixed-rate CDBs issued by Banco Bradesco S.A. remunerated at the rate of 11.03% p.a. (120.5% of CDI on December 31, 2021), linked to the investment fund. The application had a grace period until June 13, 2022.

7. FINANCIAL INVESTMENTS - RESERVE ACCOUNT – CONSOLIDATED

| | <u>09/30/2022</u> | <u>12/31/2022</u> |
|--------------------------------|-------------------|-------------------|
| Investment fund | 105,816 | 102,201 |
| Bank Deposit Certificate (CDB) | 57,901 | 40,631 |
| Current Account - Reserve | 192 | - |
| | <u>163,909</u> | <u>142,832</u> |
| Current | 74,683 | 67,731 |
| Non-current | 89,226 | 75,101 |

As at September 30, 2022, there were no significant changes in relation to the financial statements as of December 31, 2021.

8. CLIENTS - CONSOLIDATED

The composition was represented as follows:

| | <u>09/30/2022</u> | <u>12/31/2022</u> |
|--|-------------------|-------------------|
| Electronic toll | 176,803 | 157,369 |
| Ancillary income | 2,478 | 2,441 |
| Port terminal receivables | 31,819 | 28,162 |
| Other accounts receivable | 54,261 | 22,193 |
| Provision for expected losses on doubtful accounts - PECLD | (5,684) | (5,968) |
| | <u>259,677</u> | <u>204,197</u> |

Accounts receivable fell due as follows:

| | <u>09/30/2022</u> | <u>12/31/2022</u> |
|---------------------|-------------------|-------------------|
| Not yet due | 257,977 | 201,570 |
| Overdue: | | |
| up to 30 days | 2,641 | 4,061 |
| From 31 to 90 days | 504 | 677 |
| From 90 to 120 days | 162 | 168 |
| over 120 days | 4,077 | 3,689 |
| | <u>265,361</u> | <u>210,165</u> |

The changes in the provision for expected losses on doubtful accounts are shown below:

| | <u>09/30/2022</u> | <u>30/09/2021</u> |
|--|-------------------|-------------------|
| Balance at the beginning of the period | 5,968 | 7,848 |
| Recoveries | (5,305) | (7,028) |
| Constitution of PECLD | 5,021 | 6,240 |
| Balance at the end of the period | <u>5,684</u> | <u>7,060</u> |

9. OTHER CREDITS – CONSOLIDATED

a) Reserve Account - Ecovias do Araguaia and EcoRioMinas

| | <u>09/30/2022</u> | <u>12/31/2022</u> |
|-------------------------|-------------------|-------------------|
| Ecovias do Araguaia (*) | 1,076,381 | 1,072,617 |
| EcoRioMinas (**) | 260 | - |
| | <u>1,076,641</u> | <u>1,072,617</u> |

(*) On August 26, 2022, the subsidiary Ecovias do Araguaia, together with the Agência Nacional de Transportes Terrestres – “ANTT”, signed a depositary services agreement with Banco Bradesco S.A., in which the terms for the allocations of the “Linked Accounts”, in accordance with the Concession Agreement. The linked account became an investment account and receives income from financial investments. In the period ended September 30, 2022, the amount recorded as “income from financial investments” is R\$3,764.

(**) Refers to clause 12.2 of the concession agreement – 4% retention on gross revenue earned to be used eventually in future contractual rebalancing. For more details, see Explanatory Note No. 21.vii).

b) Asset subject to indemnification

| | <u>09/30/2022</u> | <u>12/31/2022</u> |
|-------------------------------|-------------------|-------------------|
| Financial asset | 293,474 | 227,669 |
| Fixed assets – net book value | 31,535 | 66,585 |
| | <u>325,009</u> | <u>294,254</u> |

10. JUDICIAL DEPOSITS

The nature of judicial deposits is:

| | <u>Parent Company</u> | | <u>Consolidated</u> | |
|--|-----------------------|-------------------|---------------------|-------------------|
| | <u>09/30/2022</u> | <u>12/31/2022</u> | <u>09/30/2022</u> | <u>12/31/2022</u> |
| <u>Nature:</u> | | | | |
| Civil | 69 | 66 | 13,880 | 7,905 |
| Tax | - | - | 792 | 6,025 |
| Labor | 15 | 25 | 19,176 | 20,214 |
| Environment | - | - | 67,088 | 63,511 |
| Expropriations | - | - | 24,903 | 23,831 |
| THC2 – <i>Terminal Handling Charge</i> | - | - | 88,442 | 84,797 |
| | <u>84</u> | <u>91</u> | <u>214,281</u> | <u>206,283</u> |

11. INVESTMENTS

a) Parent Company

| | 12/31/2022 | Dividends and proposed interest on equity distributions | Capital contributi on | Write- off | Capital reduction | Equity equivalence | 09/30/2022 |
|---|------------------|---|-----------------------------|-----------------|----------------------|-----------------------|------------------|
| Ecorodovias Concessões e Serviços S.A. | 2,573,583 | (303,868) | - | - | - | 222,373 | 2,492,088 |
| Ecoporto Santos S.A. | 309,150 | - | 5,000 | - | - | 66,447 | 380,597 |
| ELG-01 Participações Ltda. | 63,912 | - | 1,815 | - | - | (1,550) | 64,177 |
| Termares Terminais Marítimos Especializados Ltda. | 16,248 | - | - | - | - | (2,653) | 13,595 |
| EIL 01 Participações S.A. | 366 | (6) | - | - | - | 19 | 379 |
| EcoRioMinas Concessionária de Rodovias S.A.(i) | 16,200 | - | 350 | (16,794) | - | 244 | - |
| EILo6 S.A. | - | - | 1 | - | - | - | 1 |
| Ecopátio Logística Cubatão Ltda. | 63,276 | - | - | - | (6,000) | (5,727) | 51,549 |
| Lucros não realizados - Eco101 | (839) | - | - | - | - | 39 | (800) |
| | <u>3,041,896</u> | <u>(303,874)</u> | <u>7,166</u> | <u>(16,794)</u> | <u>(6,000)</u> | <u>279,192</u> | <u>3,001,586</u> |

(i) On May 25, 2022, the Company's Board of Directors approved the transfer of all the shares held by the Company in the capital stock of EcoRioMinas Concessionária de Rodovias S.A., (formerly known as Concessionária do Rodoanel Norte S.A. ("Ecorodoanel")), to its subsidiary Ecorodovias Concessões e Serviços S.A., through the sale of shares, at their book value on the base date of April 30, 2022, according to the appraisal report issued by APSIS Consultoria e Avaliação Ltda.

b) Goodwill in the parent company is classified as "other corporate investments" (reclassified to intangible assets and fixed assets in the consolidated) are as follows:

| | 12/31/2022 | Amortization | 09/30/2022 |
|----------------------|---------------|--------------|---------------|
| Goodwill – Ecosul | 2,183 | (385) | 1,798 |
| Capital Gains– Anish | <u>37,744</u> | - | <u>37,744</u> |
| | <u>39,927</u> | <u>(385)</u> | <u>39,542</u> |

12. FIXED ASSETS – CONSOLIDATED

| | <i>IT Hardware</i> | Machinery and equipment | Furniture and fittings | Lands | Buildings | Improvements | Vehicles | Facilities | Others | Total |
|--|------------------------|-------------------------------|------------------------------|---------|-----------|--------------|----------|------------|----------|-----------|
| Annual depreciation rate - % | 20.0 | 10.0 | 10.0 | - | 10.0 | 4.0 | 25.0 | 10.0 | - | - |
| Weighted average rate of depreciation - % | 7.2 | 14.9 | 6.5 | - | 5.1 | 1 | 10 | 11.3 | 7.4 | - |
| COST | | | | | | | | | | |
| Balances on 12/31/2022 | 482,907 | 334,295 | 27,964 | 108,406 | 96,178 | 258,716 | 26,390 | 45,816 | 20,760 | 1,401,432 |
| Additions | 93,828 | 15,307 | 6,384 | - | 2 | 582 | 1,096 | 15,794 | 282 | 133,275 |
| Write-offs | (28,249) | (15,940) | (3,665) | (96) | (13,761) | (6,182) | (8,840) | (5,110) | (11,643) | (93,486) |
| Transfers | 944 | (240) | 658 | - | - | - | - | - | (288) | 1,074 |
| Balances on 09/30/2022 | 549,430 | 333,422 | 31,341 | 108,310 | 82,419 | 253,116 | 18,646 | 56,500 | 9,111 | 1,442,295 |
| DEPRECIATION | | | | | | | | | | |
| Balances on 12/31/2022 | (387,930) | (192,941) | (20,623) | - | (61,009) | (244,846) | (21,947) | (23,831) | (13,445) | (966,572) |
| Additions | (27,385) | (36,571) | (1,378) | - | (3,175) | (1,972) | (1,358) | (4,142) | (499) | (76,480) |
| Write-offs | 27,176 | 6,553 | 2,779 | - | 6,993 | 4,036 | 8,582 | 3,168 | 7,900 | 67,187 |
| Transfers | 35 | 648 | (3) | - | - | (1,498) | 3 | 564 | 29 | (222) |
| Balances on 09/30/2022 | (388,104) | (222,311) | (19,225) | - | (57,191) | (244,280) | (14,720) | (24,241) | (6,015) | (976,087) |
| RESIDUAL | | | | | | | | | | |
| On 09/30/2022 | 161,326 | 111,111 | 12,116 | 108,310 | 25,228 | 8,836 | 3,926 | 32,259 | 3,096 | 466,208 |
| On 12/31/2022 | 94,977 | 141,354 | 7,341 | 108,406 | 35,169 | 13,870 | 4,443 | 21,985 | 7,315 | 434,860 |

As at September 30, 2022, certain vehicles (trucks and trailers), were pledged as collateral for loans and financing. The debentures have no guarantees of this nature.

13. INTANGIBLE - CONSOLIDATED

| | Concession agreements (a) | Ecosul Goodwill | Third-party software | In progress (c) | Others | Right to of use – leased assets CPC 06 (R2) | Total |
|--|------------------------------|--------------------|-------------------------|--------------------|---------|---|-------------|
| Annual depreciation rate - % | - | - | 20.0 | - | - | - | - |
| Weighted average rate of depreciation - % | (b) | - | 6.3 | - | 4,1 | - | - |
| COST | | | | | | | |
| Balances on 12/31/2022 | 14,498,797 | 8,561 | 192,009 | 1,658,686 | 2,878 | 87,215 | 16,448,146 |
| Additions | 249,098 | - | 23,732 | 1,703,763 | - | 50,251 | 2,026,844 |
| Write-offs | (626,436) | - | (7,841) | (1,849) | (1,280) | - | (637,406) |
| Transfers | 829,860 | - | 18 | (830,952) | - | - | (1,074) |
| Balances on 09/30/2022 | 14,951,319 | 8,561 | 207,918 | 2,529,648 | 1,598 | 137,466 | 17,836,510 |
| AMORTIZATION | | | | | | | |
| Balances on 12/31/2022 | (4,769,581) | (6,242) | (161,346) | - | (1,071) | (62,223) | (5,000,463) |
| Additions | (313,153) | (385) | (9,255) | - | (49) | (17,654) | (340,496) |
| Write-offs | 2 | - | 6,879 | - | - | - | 6,881 |
| Transfers | 7 | - | 215 | - | - | - | 222 |
| Balances on 09/30/2022 | (5,082,725) | (6,627) | (163,507) | - | (1,120) | (79,877) | (5,333,856) |
| RESIDUAL | | | | | | | |
| On 09/30/2022 | 9,868,594 | 1,934 | 44,411 | 2,529,648 | 478 | 57,589 | 12,502,654 |
| On 12/31/2022 | 9,729,216 | 2,319 | 30,663 | 1,658,686 | 1,807 | 24,992 | 11,447,683 |

(a) Concession Agreement items are the Highway Infrastructure and Concession Right. As at March 31, 2022, the main additions were for paving, duplication, side roads, hard shoulders, central beds, bridges and others, earthen works, implementation of a collection system and traffic monitoring, signaling and others.

(b) Amortization of concession rights is recognized in income based on traffic projections from the date the concession is operative to reflect estimated profiles for future economic benefits embodied in the asset. The average amortization rate as at September 30, 2022 was 2.81% p.a. (4.54% p.a. on September 30, 2021).

(c) Main additions to "In Progress" in the period ended September 30, 2022 refer to duplications and improvements, expropriations, restoration and rehabilitation of pavements, survey of parameters, implementation of pavement drains, recovery of bridges and other, restoration and management of environment, recovery and containment of verges, implementation of footbridges, pavement rehabilitation, initial works on highways, civil works at toll plazas and capitalization of charges.

(d)(d) As per Note 21.vi), on the same occasion, in accordance with CPCs 00 and 12, the subsidiary carried out a review of the AVP rate, resulting in a reversal of R\$619,980.

In the period ended September 30, 2022, R\$199,192 of financial charges were capitalized (R\$49,475 as at September 30, 2021) for loans linked to intangible assets in progress, obtained by calculating the average balance of works in progress divided by the average of loans, financing and debentures, individually for each concessionaire.

14. INCOME TAX AND SOCIAL CONTRIBUTION

a) Deferred Taxes – CONSOLIDATED

| | Balance Sheet | | | Statement of Income | |
|--|---------------|-----------|------------|---------------------|------------|
| | 12/31/2022 | Additions | Write-offs | 09/30/2022 | 09/30/2022 |
| Goodwill on downstream mergers: | | | | | |
| Ecosul | 1,528 | - | (263) | 1,265 | (263) |
| Ecocataratas | 1 | - | (1) | - | (1) |
| Ecopátio | 2,313 | - | (217) | 2,096 | (217) |
| Argovias | 11,678 | 3,075 | (1,732) | 13,021 | 1,343 |
| Provision for civil, labor and tax | 16,943 | 2,650 | (5,583) | 14,010 | (2,933) |
| Tax loss carryforwards (i) | 205,077 | 98,732 | (3,587) | 300,222 | 95,145 |
| Provision for maintenance | 74,618 | 27,708 | (22,399) | 79,927 | 5,309 |
| Discounted to present value - Concession | 36,371 | 14,678 | (16,531) | 34,518 | (1,853) |
| Expected losses on doubtful accounts - PECLD | 591 | 62 | (301) | 352 | (239) |
| Effect of Law No. 12.973/14 - RTT extinction | (35,068) | - | 2,487 | (32,581) | 2,487 |
| Depreciation | (1,532) | - | - | (1,532) | - |
| Capitalized interest | (59,536) | (20,841) | 1,667 | (78,710) | (19,174) |
| Others | (40) | 234 | 1,427 | 1,621 | 1,661 |
| Deferred IR and CS - assets/(liabilities) | 252,944 | 126,298 | (45,033) | 334,209 | |
| Income (expenses) from deferred income tax and social contribution | | | | | 81,265 |

- (i) Tax losses of: Ecorodovias Concessões e Serviços, Termares, Eco050, Eco135, EcoRioMinas and Ecovias do Araguaia.

Pursuant to CPC 32 – Income Taxes, paragraph 73, as at September 30, 2022 the Company recorded R\$343.511 in non-current assets, R\$9.302 in non-current liabilities and recorded R\$81.265 in Income Tax and Social Contribution in the period result. (December 31, 2021, R\$259,433 in non-current assets and R\$6,489 in non-current liabilities).

b) Reconciliation of statutory to effective income tax (expense) and social contribution income rates

| | Parent Company | | Consolidated | |
|---|----------------|------------|--------------|------------|
| | 09/30/2022 | 30/09/2021 | 09/30/2022 | 30/09/2021 |
| Profit/(Loss) before income tax and social contribution | 137,135 | 359,069 | 251,260 | 554,566 |
| Current Statutory tax combined rate | 34% | 34% | 34% | 34% |
| Income tax and social contribution at the combined rate | (46,626) | (122,083) | (85,428) | (188,552) |
| Adjustments for calculating the effective rate: | | | | |
| Unrealized profits | - | - | (3,802) | (3,617) |
| Gratuities/PPR directors | (1,186) | (830) | (2,418) | (2,070) |
| Equity accounting | 94,925 | 133,367 | - | (7) |
| N non-deductible expenses | (9) | (5) | (359) | (852) |
| Goodwill amortization | (131) | (131) | 25,806 | 21,736 |
| T Tax incentives (PAT) | - | - | 818 | 826 |
| Unrecognized tax credits losses (i) | (45,670) | (35,236) | (115,393) | (54,877) |
| Leniency Agreement/Civil Non-Prosecution | - | - | - | (121) |
| Capitalization of interest on investments | (1,419) | 15,970 | (2,679) | 15,324 |
| Others | - | - | 40,480 | - |
| Unrealized profits | 116 | 8,948 | 11,634 | 14,646 |
| Income tax and social contribution expense | - | - | (131,341) | (197,564) |
| Profit/(Loss) before income tax and social contribution | | | | |
| Current Statutory tax combined rate | - | - | (212,606) | (224,550) |
| Income tax and social contribution at the combined rate | - | - | 81,265 | 26,986 |
| Effective rate | - | - | 52.3% | 35.6% |

(i) Comprises the Company and subsidiaries Ecoporto Santos, Termares, Ecovia, Ecocataratas, Eco101 and Holding do Araguaia.

c) Provision for income tax and social contribution - CONSOLIDATED

| | 09/30/2022 | 30/09/2021 |
|--|------------|------------|
| Balance at the beginning of the period | 18,076 | 24,970 |
| IR/CS DRE Expense | 212,606 | 224,550 |
| Total IR/CS paid | (197,267) | (221,727) |
| Balance at period-end provision IR/CS | 33,415 | 27,793 |

15. LOANS AND FINANCING

| Type | Parent Company | | Consolidated | |
|--|----------------|------------|--------------|------------|
| | 09/30/2022 | 12/31/2022 | 09/30/2022 | 12/31/2022 |
| BNDES – Banco Nacional de Desenvolvimento Social | - | - | 1,322,396 | 1,112,097 |
| Caixa Econômica Federal - FINISA/FDCO | - | - | 440,086 | 409,296 |
| BDMG – Banco de Desenvolvimento de Minas Gerais | - | - | 103,767 | 93,135 |
| Promissory Notes | - | 1,257,663 | - | 1,257,663 |
| Others | - | - | 15,168 | 11,077 |
| | - | 1,257,663 | 1,881,417 | 2,883,268 |
| Current | - | 1,257,663 | 106,012 | 1,353,123 |
| Non-current | - | - | 1,775,405 | 1,530,145 |

Changes in loan and financing balances are as below:

| | Parent Company | | Consolidated | |
|--|----------------|------------|--------------|------------|
| | 09/30/2022 | 30/09/2021 | 09/30/2022 | 30/09/2021 |
| Balance at the beginning of the period | 1,257,663 | 1,243,363 | 2,883,268 | 3,025,344 |
| Additions (*) (Note 27) | - | - | 491,587 | 1,522,348 |
| Principal payment (**) | 44,443 | 75,297 | 179,890 | 191,556 |
| Interest payment | (1,110,000) | (30,000) | (1,376,252) | (354,629) |
| Balance at the end of the period | (192,106) | (1,868) | (297,076) | (88,400) |
| | - | 1,286,792 | 1,881,417 | 4,296,219 |
| Current | - | 1,286,792 | 106,012 | 2,795,077 |
| Non-current | - | - | 1,775,405 | 1,501,142 |

Non-current installments mature as follows:

| | Consolidated | |
|------------|--------------|------------|
| | 09/30/2022 | 12/31/2022 |
| 2023 | 25,105 | 93,061 |
| 2024 | 112,184 | 101,965 |
| 2025 | 117,943 | 106,666 |
| 2026 | 123,771 | 111,379 |
| 2027 | 128,700 | 116,358 |
| After 2027 | 1,267,702 | 1,000,716 |
| | 1,775,405 | 1,530,145 |

As at September 30, 2022, the more significant changes in relation the December 31, 2021 balances are highlighted below:

(*) Additions

| Company | Modality | Amount |
|----------|--|---------|
| Eco050 | BDMG – Banco de Desenvolvimento de Minas Gerais | 11,829 |
| | BNDES – Banco Nacional de Desenvolvimento Social | 83,568 |
| | FDCO/FINISA – Caixa Economica Federal | 37,777 |
| Eco135 | Finame | 4,134 |
| | BNDES – Banco Nacional de Desenvolvimento Social | 145,074 |
| Ecoponte | BNDES – Banco Nacional de Desenvolvimento Social | 9,476 |

1st issuance of Book-entry Commercial Notes – Ecorodovias Concessões e Serviços

On July 19, 2022, the Board of Directors of the subsidiary Ecorodovias Concessões e Serviços S.A., approved the 1st Issue of Book-entry Commercial Notes, in a single series, of the subsidiary, for public distribution with restricted distribution efforts pursuant to CVM Instruction No. , of January 16, 2009.

The issuance consisted of 200 Structural Commercial Notes, with a unit par value of R\$1, totaling R\$200,000 and issuance date on July 22, 2022. The maturity term of the Structural Commercial Notes was 83 days, from the date of date of issue and were remunerated by CDI +1.20% p.a. The net funds raised through this issue were used to make investments in the subsidiary EcoRioMinas Concessionária de Rodovias S.A..

(**) Payment

Company: 7th issue of Promissory Notes, the principal amount being R\$1,110,000.

ECS: 1st issuance of Book-entry Commercial Notes, the principal amount being R\$200.000.

The contracts require the maintenance of certain financial indices ("covenants"). These indices are measured annually, based on the Financial Statement as of December 31 of each year, except for the indices of the subsidiary Ecopistas, which are measured on a quarterly basis. As shown below, the Company's subsidiary is in compliance with the financial ratios ("covenants") of the aforementioned agreement.

| <u>Ecopistas Financial Rates</u> | <u>Required</u> | <u>Measured</u> |
|--|-----------------|-----------------|
| (i) Shareholders' equity/total liabilities | ≥ 20% | 52.49% |
| (ii) ICSD - Debt Service Coverage Index | ≥ 1.20 | 1.32 |
| (iii) Net debt/Adjusted EBITDA | ≤ 4.00 | 1.72 |

The Company's subsidiaries are in compliance with all other restrictive clauses of said contracts.

16. DEBENTURES

Changes in the balances of debentures in the period are shown below:

| | <u>Parent Company</u> | | <u>Consolidated</u> | |
|--|-----------------------|-------------------|---------------------|-------------------|
| | <u>09/30/2022</u> | <u>30/09/2021</u> | <u>09/30/2022</u> | <u>30/09/2021</u> |
| Balance at the beginning of the period | - | 149,563 | 7,076,353 | 5,432,771 |
| Additions (*) | 945,829 | - | 3,695,751 | 965,771 |
| Financial charges (see Note 27) | 76,994 | 4,739 | 804,133 | 426,139 |
| main Principal paid payment | - | - | (874,171) | (122,364) |
| Interest paid | (67,268) | (2,035) | (600,406) | (228,838) |
| Balance at the end of the period | <u>955,555</u> | <u>152,267</u> | <u>10,101,660</u> | <u>6,473,479</u> |
| Current | 7,631 | 152,267 | 2,709,588 | 2,044,973 |
| Non-current | 947,924 | - | 7,392,072 | 4,428,506 |

Non-current installments mature as follows:

| | <u>Parent Company</u> | | |
|------|-----------------------|----------------|----------------|
| | <u>09/30/2022</u> | | |
| | <u>Installment</u> | <u>Cost</u> | <u>Total</u> |
| 2023 | - | (331) | (331) |
| 2024 | 380,000 | (970) | 379,030 |
| 2025 | 285,000 | (527) | 284,473 |
| 2026 | 190,000 | (216) | 189,784 |
| 2027 | 95,000 | (32) | 94,968 |
| | <u>950,000</u> | <u>(2,076)</u> | <u>947,924</u> |

| | <u>Consolidated</u> | | | | | |
|------------|---------------------|-----------------|------------------|--------------------|-----------------|------------------|
| | <u>09/30/2022</u> | | | <u>12/31/2022</u> | | |
| | <u>Installment</u> | <u>Cost</u> | <u>Total</u> | <u>Installment</u> | <u>Cost</u> | <u>Total</u> |
| 2023 | 28,874 | (3,727) | 25,147 | 1,577,450 | (13,324) | 1,564,126 |
| 2024 | 3,110,221 | (11,520) | 3,098,701 | 1,712,210 | (7,446) | 1,704,764 |
| 2025 | 646,736 | (8,228) | 638,508 | 274,606 | (6,285) | 268,321 |
| 2026 | 336,095 | (7,584) | 328,511 | 64,451 | (5,952) | 58,499 |
| 2027 | 1,266,449 | (6,789) | 1,259,660 | 36,753 | (5,660) | 31,093 |
| After 2027 | 2,086,077 | (44,532) | 2,041,545 | 1,649,447 | (37,832) | 1,611,615 |
| | <u>7,474,452</u> | <u>(82,380)</u> | <u>7,392,072</u> | <u>5,314,917</u> | <u>(76,499)</u> | <u>5,238,418</u> |

(*) Additions in the period ended September 30, 2022 refer to:

Company

On February 22, 2022, the Company's Board of Directors approved the 6th issue of simple, non-convertible, unsecured debentures, in a single series, for public distribution, with restricted distribution efforts, pursuant to CVM Instruction No. 476/2009. The issue comprises 950,000 debentures, with a par value of R\$1, totaling R\$950,000 on the issue date. The maturity of the principal will be five years, counted from the date of issuance, being amortized annually from the date of issuance, with a grace period of 12 months. Said debentures will be remunerated by CDI + 2.00% p.a., and the payment of remuneration will be made every six months, as of the issuance date. The net proceeds obtained by the Company from the issuance were used to pay part of the 7th issue of the Company's Promissory Notes. Said debentures will not have guarantees of any nature. The inflow of funds from said debenture took place on March 14, 2022.

Ecovias dos Imigrantes

On February 22, 2022, the Extraordinary General Meeting of the indirect subsidiary Ecovias dos Imigrantes, approved the 4th issue of simple, non-convertible, unsecured debentures, in a single series, for public distribution, with restricted distribution efforts, under CVM Instruction No. 476/2009. The placement comprises 950,000 debentures, with a par value of R\$1, totaling R\$950,000 on the issue date. The principal will mature in 25 months from the issuance date and will be remunerated at a rate of the CDI + 1.25% p.a. paid every six months, with a grace period for the first seven months. The net proceeds from the issuance were used to settle the subsidiary's 3rd issue of debentures and for working capital purposes. No guarantees of any nature are offered. Proceeds from the placement were received on March 22, 2022.

Ecovias do Araguaia

On July 4, 2022, the Board of Directors of the indirect subsidiary Concessionária Ecovias do Araguaia S.A., approved the 1st issuance of unsecured, simple, non-convertible debentures, with additional personal guarantee, to be converted in kind with guarantee in real, with additional personal guarantee, in a single series, in the total amount of R\$600,000, on the date of issuance, by the Company, which will be subject to public distribution, with restricted distribution efforts, under the best placement efforts regime. The debentures will have the tax incentive provided for in article 2 of Law 12,431, in Decree No. 8,874, of October 11, 2016, in Resolution of the National Monetary Council ("CMN") No. 3,947, of January 27, 2011, in Resolution CMN No. 4,751, of September 26, 2019, with all the funds raised being applied to the cost of expenses already incurred in the 24 months prior to the closing date of the offering, in the payment of contracted debts and related new investments the Concession, in view of the framework of the project ("Concession Agreement"), as a priority project by the Ministry of Infrastructure, through MI Ordinance No. October 1, 2021. The issuance will consist of 60,000 debentures for a par value of R\$10 on the issue date. The debentures will mature in 349 months from the issuance date, with the debentures maturing on July 15, 2051, and payment of the principal will be made in 51 consecutive semi-annual installments, always due on January and July, the first of which will be due on July 15, 2026, and compensatory interest will be paid semiannually, always on January 15 and July, with the first payment on January 15, 2023. Said debentures will be remunerated by the IPC-A+6.66% p.a. The inflow of funds from said debenture took place on July 14, 2022.

Ecovias do Cerrado

On August 16, 2022, the Board of Directors of the indirect subsidiary Concessionária Ecovias do Cerrado S.A., approved the 1st issue of simple, non-convertible, unsecured debentures, in a single series, for public distribution, with restricted efforts to distribution, pursuant to CVM Instruction No. 476/2009. The issuance comprises 180,000 debentures, with a par value of R\$1, totaling R\$180,000 on the issuance date. The principal will mature in 12 months from the issuance date. Said debentures will be remunerated by CDI + 1.15% p.a., and the payment of remuneration will be made in one year. The net proceeds from the issuance were used to reinforce cash for investment operations. The debentures will not have guarantees of any nature. The inflow of funds from the debentures took place on September 14, 2022.

Ecorodovias Concessões e Serviços

On August 5, 2022, the Board of Directors of the direct subsidiary Ecorodovias Concessões e Serviços S.A., approved the 11th issue of unsecured, simple, non-convertible debentures, in a single series, for public distribution, with restricted efforts to distribution, pursuant to CVM Instruction No. 476/2009. The issuance comprises 1,050,000 debentures, with a par value of R\$1, totaling R\$1,050,000 on the issue date. The principal will mature in five years from the issuance date. Said debentures will be remunerated by CDI + 1.60% p.a., and the payment of remuneration will be made every six months, with a grace period of 6 months from the date of issuance. The net proceeds from the issuance were used to reinforce cash for investment operations. Said debentures will not have guarantees of any nature. The inflow of funds from said debenture took place on September 5, 2022.

The contracts require the maintenance of certain financial indices (“covenants”). As shown in the table below, the subsidiaries are in compliance with the aforementioned indexes:

| Company | Issuance | Financial Covenant | Index required | Accomplished |
|------------------------|----------------|--|----------------|--------------|
| Ecosul | 4 ^a | Net debt /Adjusted EBITDA | ≤ 4.00x | 1.64 |
| Ecovias | 2 ^a | Net debt /Adjusted EBITDA | < 3.5x | 1.93 |
| | | Adjusted EBITDA/Net financial expense | > 2.0x | 5.82 |
| Ecopistas | 1 ^a | Shareholders' equity / Total liabilities | > 20% | 52.49% |
| | | ICSD – Debt service coverage ratio | ≥ 1.20x | 1.76 |
| | | Net debt/Adjusted EBITDA | < 4.0x | 1.72 |
| | | Total net debt/Adjusted EBITDA | ≤ 5.5x | 2.47 |
| Ecorodovias Concessões | 2 ^a | Net debt/EBITDA | ≤ 4.75x | 3.97 |
| | | EBITDA /Net financial expense | ≥ 1.50x | 2.32 |
| | 6 ^a | Net debt/Adjusted EBITDA | ≤ 4.75x | 3.97 |
| | | | ≥ 1.50x | 2.32 |
| | 7 ^a | Adjusted EBITDA /Net financial expense | ≤ 4.50x | 4.24 |
| | 8 ^a | Net debt/Adjusted EBITDA | ≤ 4.75x | 4.21 |

The Company's subsidiaries are in compliance with all these restrictive clauses.

17. LEASES PAYABLE

Financial obligations are composed as follows:

| | Parent Company | | Consolidated | |
|---|----------------|------------|--------------|------------|
| | 09/30/2022 | 12/31/2022 | 09/30/2022 | 12/31/2022 |
| Gross finance lease obligations – minimum lease payments: | - | 420 | 53,121 | 25,817 |
| Current | - | 420 | 24,447 | 17,568 |
| Non-current | - | - | 28,674 | 8,249 |

18. RELATED PARTIES

| Parent Company | Nature | Asset | Statement of Income | |
|---|-----------------------|------------|---------------------|----------------------|
| | | Current | Income | Loan Interest Income |
| Ecorodovias Concessões e Serviços S.A. | Direct subsidiary | 370 | - | - |
| Empresa Concessionária de Rodovias do Sul S.A. Ecosul | Indirect subsidiary | 74 | 634 | - |
| Itinera Construções Ltda | Other related parties | 4 | 34 | - |
| Igli Brasil | Other related parties | 60 | 34 | - |
| Total on September 30, 2022 | | <u>508</u> | <u>702</u> | <u>-</u> |
| Total on December 31, 2021 | | <u>334</u> | | |
| Total on September 30, 2021 | | | <u>565</u> | <u>139</u> |

| Consolidated | Nature | Assets | | Liabilities | Statement of Income |
|---|-----------------------|------------|------------------------|---------------|------------------------|
| | | Current | Non-current Intangible | Current | Property Lease Revenue |
| CBB Ind. e Com.de Asfaltos e Engenharia Ltda. e TB Transportadora Betumes Ltda. | Other related parties | - | 14,597 | 1,232 | - |
| Consórcio Binário Porto de Santos | Other related parties | - | 49,410 | 8,808 | - |
| Consórcio Alças da Ponte | Other related parties | - | 6,697 | - | - |
| Consórcio BR050 | Other related parties | - | 5,600 | - | - |
| Consórcio MG135 | Other related parties | - | 3,945 | - | - |
| Consórcio SP-070 | Other related parties | - | 2,110 | - | - |
| Itinera Construções Ltda | Other related parties | - | 292,714 | 24,825 | - |
| Consórcio NN Engenharia e Consultoria | Other related parties | - | - | 343 | - |
| Consórcio Baixada Santista | Other related parties | - | 196 | - | - |
| Igli Brasil | Other related parties | 102 | - | - | 34 |
| SINELEC SPA | Other related parties | - | 2,896 | - | - |
| Itinera Construções Ltda. | Other related parties | 4 | - | - | 34 |
| GLP Imigrantes Empreendimentos | Other related parties | - | - | 659 | - |
| Total on September 30, 2022 | | <u>106</u> | <u>378,165</u> | <u>35,867</u> | <u>68</u> |
| Total on December 31, 2021 | | <u>364</u> | <u>239,141</u> | <u>36,080</u> | |
| Total on September 30, 2021 | | | | | <u>-</u> |

In the period ended September 30, 2022, the contracts for the provision of administrative, financial, human resources, information technology, engineering and corporate procurement services that the direct subsidiary Ecorodovias Concessões e Serviços S.A. provides for all companies of the EcoRodovias Group. The annual value of the contracts is R\$322,209, maturing on December 31, 2022.

The balances of the loan agreement between subsidiaries as of September 30, 2022 do not appear in the financial statements as they do not involve the parent company and are eliminated in the consolidated. The balances are shown below:

| Lender | Borrower | Issuance | Maturity | Rate | 09/30/2022 | 12/31/2022 |
|------------------------|------------------------|----------|----------|------------|----------------|----------------|
| | | | | 100% CDI + | | |
| Ecorodovias Concessões | Ecopistas | 10/2010 | 03/2025 | 1.20% p.a. | 177,210 | 163,597 |
| Ecovia | Ecorodovias Concessões | 12/2021 | 06/2022 | 100% CDI | - | 70,410 |
| Ecocataratas | Ecorodovias Concessões | 12/2021 | 06/2022 | 100% CDI | - | 80,490 |
| Ecovia | Ecorodovias Concessões | 12/2021 | 09/2022 | 100% CDI | 5,454 | - |
| Ecocataratas | Ecorodovias Concessões | 12/2021 | 09/2022 | 100% CDI | 4,384 | - |
| | | | | | <u>187,048</u> | <u>314,497</u> |

Management compensation

At the Annual General Meeting, the annual global compensation of the Company's management for the year 2022 was defined at R\$13,445 (R\$14,955 for 2021). This compensation is apportioned between the Company and its subsidiaries, as defined in a cost-sharing agreement.

19. PROVISION FOR MAINTENANCE - CONSOLIDATED

| | 12/31/2022 | Addition (cost) | Payment | Adjustmen t | 09/30/2022 |
|--|----------------|--------------------|-----------------|----------------|----------------|
| Constitution of the provision for maintenance (see Note 26) | 1,850,884 | 121,680 | - | - | 1,972,564 |
| Adjustment to Effect of present value on constitution (see Note 26) | (390,656) | (30,215) | - | - | (420,871) |
| Carrying out maintenance disbursements | (1,479,352) | - | (94,049) | - | (1,573,401) |
| Accretion of adjustment to present value adjustment - realizations (see Note 27) | 320,995 | - | - | 22,505 | 343,500 |
| | <u>301,871</u> | <u>91,465</u> | <u>(94,049)</u> | <u>22,505</u> | <u>321,792</u> |
| Current | 95,143 | | | | 83,733 |
| Non-current | 206,728 | | | | 238,059 |

20. PROVISION FOR CONSTRUCTION OF FUTURE WORKS - CONSOLIDATED

| | 12/31/2022 | Reversion (Intangible) | Payment | Adjustmen t | 09/30/2022 |
|---|---------------|---------------------------|--------------|----------------|---------------|
| Constitution of the provision for future works | 155,085 | - | - | - | 155,085 |
| Adjustment to present value | | | | | |
| Effect of present value on constitution | (21,858) | - | - | - | (21,858) |
| Construction Disbursements | (107,267) | - | (303) | - | (107,570) |
| Accretion of present value adjustment (Note 27) | 19,340 | - | - | 550 | 19,890 |
| Accruals | 4,257 | (1,679) | - | - | 2,578 |
| | <u>49,557</u> | <u>(1,679)</u> | <u>(303)</u> | <u>550</u> | <u>48,125</u> |
| Current | 37,357 | | | | 25,018 |
| Non-current | 12,200 | | | | 23,107 |

21. OBLIGATIONS WITH GRANTING AUTHORITY– CONSOLIDATED

i) Fixed and variable grants

| | 09/30/2022 | 12/31/2022 |
|----------------------------|------------------|------------------|
| Installments: | | |
| Variables | 2.433 | 2.543 |
| fixed | 956.268 | 1.526.269 |
| Budgets/Inspection Fees | 3.224 | 3.287 |
| Others – Araguaia | 1.076.380 | 1.072.617 |
| Variable - EcoRioMinas (*) | 260 | - |
| | <u>2.038.565</u> | <u>2.604.716</u> |
| Current | 105.811 | 100.831 |
| Non-current | 1.932.754 | 2.503.885 |

(*) Refers to clause 12.2 of the concession agreement – 4% retention on gross revenue earned to be used eventually in future contractual rebalancing. For more details, see Explanatory Note No. 21.vii).

Changes in the period of obligations with the Granting Authority are shown below:

| | 09/30/2022 | 30/09/2021 |
|---|------------------|------------------|
| Balance at the beginning of the year | 2,604,716 | 1,003,361 |
| Cost (Note 26) | 71,183 | 61,649 |
| Principal write-off (Note 21.iv) | (253,718) | - |
| Principal Addition | - | 1,430,120 |
| Revision AVP rate (Note 21.v) | (366,262) | 418,846 |
| Intangible | - | 1,934 |
| Financial effects on the right to grant (Note 27) | 122,016 | 140,950 |
| Income from application account adjustment (see Explanatory Note 9.a) | 3,764 | - |
| Adjustment account retention (see Explanatory Note 21.vii) | 260 | - |
| Payment | (143,394) | (489,700) |
| Balance at the end of the quarter | <u>2,038,565</u> | <u>2,567,160</u> |

ii) Other commitments related to concessions

The concessionaires estimate the amounts listed below, as at September 30, 2022, to comply with the obligations to carry out investments, recoveries and maintenance until the end of the Concession Agreements. These amounts may be changed due to contractual adjustments and periodic reviews of cost estimates during the concession period, being verified at least annually.

| | 09/30/2022 (through to the end of the concession) | | | |
|---------------------|---|------------------------------------|------------------|-------------------|
| | Nature of the costs | | | |
| | Improvements in infrastructure | Special preservation (maintenance) | Equipment | Total |
| Ecosul | 8,243 | 97,540 | 45,202 | 150,985 |
| Ecovias | 484,422 | 1,110,670 | 57,233 | 1,652,325 |
| Ecopistas | 45,683 | 532,115 | 276,691 | 854,489 |
| ECO101 | 1,229,440 | 541,142 | 430,584 | 2,201,166 |
| Ecoponte | 176,973 | 187,497 | 103,635 | 468,105 |
| Eco050 | 442,552 | 1,406,047 | 12,068 | 1,860,667 |
| Eco135 | 888,351 | 1,223,336 | 58,959 | 2,170,646 |
| Ecovias do Cerrado | 674,252 | 1,597,519 | 81,027 | 2,352,798 |
| Ecovias do Araguaia | 3,622,252 | 3,530,205 | 597,294 | 7,749,751 |
| Total | 7,572,168 | 10,226,071 | 1,662,693 | 19,460,932 |

iii) Modifying Amendment (“TAM”) No. 20/2022 – Ecovias dos Imigrantes

TAM No. 020/2022

On March 31, 2022, Amendment Term (“TAM”) No. 20/2022 to the concession agreement 007/CR/1998 was signed between the indirect subsidiary Ecovias dos Imigrantes (“Ecovias”), the of Logistics and Transport department of the State of São Paulo and the Regulatory Agency for Delegated Public Transport Services of the State of São Paulo (“ARTESP”).

TAM n° 20/2022 established that Ecovias will undertake the execution of works to complement the means of access to Bairro Jardim Casqueiro, located at km 59+850 of the Anchieta Highway, through the implementation of a filter lane on the north carriageway and an access loop from the viaduct to Av. Joaquim Jorge Peralta, in addition to other adjustments. The works will provide improvements for the access of traffic and improved safety for this region within the municipality of Cubatão-SP and will be carried out until September 2023.

The total value of works and services is R\$72,675 (base: Sep/2021), generating an impact on the economic-financial balance of the Concession Agreement at an internal rate of return (IRR) of 8.583%, to be rebalanced in favor of Ecovias, by extending the period of 62 days, with the end of the concession on January 21, 2034, considering the traffic projection according to the ARTESP methodology, which may vary according to the measurement of future traffic, following the Marginal Cash Flow methodology.

TAM No. 021/2022

On September 30, 2022, Amendment and Amendment Term (“TAM”) No. 21/2022 to the concession agreement 007/CR/1998 was signed between the indirect subsidiary Ecovias dos Imigrantes (“Ecovias”), the of Logistics and Transport of the State of São Paulo and the Regulatory Agency for Delegated Public Transport Services of the State of São Paulo (“ARTESP”).

TAM n° 21/2022 established that Ecovias will undertake the execution of the work corresponding to the implementation of the “Rota Márcia Prado” Cycle and Footbridge between km 38 and km 42 of Rodovia dos Imigrantes (SP 160). The work will provide greater road safety for cyclists who access the stretch bound for the coast, enabling the segregation of bicycle traffic from the traffic on the Rodovia dos Imigrantes and will be carried out until October/2023.

The total value of works and services is R\$17,200 (base: Mar/2022), generating an impact on the economic-financial balance of the Concession Agreement at an internal rate of return (IRR) of 9.46%, to be rebalanced in in favor of Ecovias, by extending the term of 21 days, with the end of the concession on February 11, 2034, considering the traffic projection according to the ARTESP methodology, which may vary according to the measurement of future traffic, following the Marginal Cash Flow methodology.

iv) Collective Modifying Amendment (“Collective TAM”) No. 02/2022 – Ecovias dos Imigrantes and Ecopistas

On August 17, 2022, the subsidiaries Ecovias dos Imigrantes and Concessionária das Rodovias Ayrton Senna and Carvalho Pinto – Ecopistas, signed Collective Amendment No. 02/2022, with the State of São Paulo, represented by the Department of Logistics and Transport ("Granting Authority"), and ARTESP - Regulatory Agency for Delegated Public Transport Services of the State of São Paulo, in the capacity of intervening-consenting party.

The purpose of Collective TAM is to discipline the economic-financial rebalancing of the Concession Contracts of the Concessionaires due to the non-application of the 11.7% tariff adjustment scheduled for July 1, 2022. The rebalancing will occur through bimonthly payments, to be carried out by the Granting Authority to the Concessionaires on the last business day of the months of (i) August, (ii) October and (iii) December 2022, related to the amount of revenue that has not been collected for the following periods: (i) July 1 the 15th of August; (ii) August 16th to October 15th; and (iii) October 16 to December 15, 2022. Collective TAM also provides that the 11.7% toll tariff adjustment will be applied until December 16, 2022.

v) 1st Amendment Term– Eco135 Concessionária de Rodovias

On June 29, 2022, the 1st Amendment to the BR153 concession agreement SETOP 004/2018 was signed, between the subsidiary Eco135 Concessionária de Rodovias S.A. and the State of Minas Gerais, through the State Secretariat for Infrastructure and Mobility - SEINFRA, which will result in rebalancing in favor of the Concessionaire, through a full discount on the grant for a period of 30 months, counting from the beginning of the segment's operation called Anel Viário de Montes Claros by the subsidiary.

The discount on the total amount of the grant to be paid to the Granting Authority by the Concessionaire is R\$244,000 (base: Mar/2022), representing a reduction of approximately 20% in the present value of future obligations.

The purpose of the Addendum is the incorporation, in the Concession Agreement, of the Ring Road, comprising 14.09 km of highways, 4.45 km of which refer to the implementation of new stretches and 9.64 km refer to the restoration and adaptation of a stretch already existing. The total value of the Anel Viário works is R\$230,000 (base: Mar/2022), resulting in an impact on the economic and financial balance of the Concession Agreement at an unleveraged real internal rate of return (IRR) of 8.47% p.a. in favor of the Concessionaire, following the Marginal Cash Flow methodology.

The Addendum also provides for the exclusion of an urban stretch of Montes Claros with a length of 3.1 km, which will be excluded from the Concession Agreement concomitantly with the start of operation of the Ring Road, scheduled for January 2024, in the total amount of R\$44,000 (base: Mar/2022).

vi) Revision AVP Raye – Eco135 Concessionária de Rodovias

Considering that, according to Note 21.iv), on June 29, 2022 the subsidiary Eco135 Concessionária de Rodovias S.A. signed an amendment to the Concession Agreement, establishing new terms to the agreement and with a consequent reduction in debt, the Company carried out in accordance with technical pronouncements CPC 00 Conceptual Framework for Financial Reporting, CPC 12 Adjustment to Present Value item 5, the revision of the current AVP rate. The new AVP rate allows for a better economic value position, promoting the dissemination of information closer to the economic reality. By using the technique of adjustment to present value, the Assets and Liabilities accounts are evaluated by measurement criteria that make it possible to present them at values corresponding to the respective transaction dates. A new measurement of the adjustment to present value was performed, generating a new recognition of the equity value. The discount rate considering the actual WACC rate is 8.37%.

vii) Concession Agreement– EcoRioMinas Concessionária de Rodovias S.A.

Contracting Party: Agência Nacional de Transportes Terrestres - ANTT

Signature date: August 19, 2022 (start of the concession term on September 21, 2022, date of signature of the Term of Listing and Transfer of Assets).

Concession Object: Exploration under the Infrastructure concession regime and the provision of public service of operation, maintenance, monitoring and conservation and implementation of road system

improvements, through the collection of toll fees, of the Rio de Janeiro (RJ) – Governador Valadares Highway System (MG), which includes Highways BR-116/465/493/RJ/MG, with 726.9 km in length.

The contract was accounted for as an intangible asset.

Readjustment Rate: IPC-A.

Readjustment date: March 1st (the first readjustment was on 03/01/2024).

Term: September 20, 2052.

The Concession Agreement may be extended, only in extraordinary situations, at the sole discretion of the Granting Authority, for a maximum of five years, for the purpose of economic and financial rebalancing, as a result of a fortuitous event, force majeure, fact of administration or suit of the prince. In cases where there is a study or bidding in progress to replace a contract in force and there is not enough time for the winner of the competition to assume the object of the Contract, the period of validity may be extended under the terms of the legislation, in order to that there is no discontinuity in the provision of the service.

Restricted Funds: Pursuant to clause 12 of the Concession Agreement, the Earmarked Resources will consist of transfers from the Centralizing Account, the Contribution Account and the Free Flow Account to the Concession Accounts, with use exclusively for the following purposes: (i) compensation arising from the adhesion by the Concessionaire to the Exchange Protection Mechanism or to the Input Price Risk Sharing Mechanism; (ii) compensation arising from the Frequent User Discount; (iii) recomposition of the Concession's economic-financial balance; and (iv) payment of indemnities due to the termination of the Concession.

The amount corresponding to 4% (four percent) of Gross Revenue will be allocated to the Retention Account, with the exception of Free Flow revenues, throughout the concession period. The depository bank must transfer 50% of the collection of the Free Flow Account, obtained through effective payment of the tariff charged in the Metropolitan Section, to the Adjustment Account, with the remainder being transferred to the Free Movement Account.

Extinction cases: According to clause 31 of the Concession Agreement, the Concession will be terminated by: (a) advent of the contractual term (end period of the agreement); (b) expropriation; (c) expiry; (d) termination; (e) cancellation; or (f) bankruptcy or termination of the Company.

Assets reversion: Once the Concession is extinguished, all reversible assets, rights and privileges linked to the exploitation of the Highway System, transferred to the Company, or implemented by it, within the scope of the Concession.

viii) Adherence to the Re-bidding Process – Eco101 Concessionária de Rodovias S.A.

According to the Material Fact, disclosed on July 15, 2022, the subsidiary Eco101 Concessionária de Rodovias S.A. filed, on that date, with the National Land Transport Agency - ANTT, a formal declaration regarding the intention to join the re-bidding process, which comprises the amicable termination of the Concession Agreement and the execution of an Addendum with new contractual conditions until the new bidding for the enterprise, referring to the object of the Concession Agreement entered into with ANTT, pursuant to Law No. 13,448/2007, regulated by Decree No. 9,957/2019. The Company reiterates that all services will continue to be provided normally, in order to preserve the interest and safety of users of Highway BR-101/ES/BA.

Adherence to the rebidding process will only become irrevocable and irreversible after the procedures provided for in Articles 3 to 6 of Decree No. 15, of law 13.448/2017.

Considering that the intention to join the re-bidding process is not a binding event, there is no impact on the balance sheet and results of the subsidiary and the Company at this time.

In the period ended September 30, 2022, there was no evolution in the process to be disclosed in these ITRs.

22. INFORMATION ABOUT THE CONCESSION AGREEMENTS

a) Eco101 Concessionária de Rodovias S.A.

On April 11, 2019, the Federal Police executed a search and seizure warrant on the indirect subsidiary Eco101 Concessionária de Rodovias S.A. (“ECO101”) in Serra – ES, within the scope of “Operação Infinita Highway”.

According to information released by the Federal Police, the investigation was carried out with the support of the Federal Audit Court and is focused on investigating possible irregularities related to technical reports on the situation of the highway.

The Company launched an internal investigation to ascertain the facts, supported by external professional consultants. The forensic evaluation report issued by these professionals did not identify documentary evidence that would suggest that ANTT employees knew about alleged changes made by Eco101 in the monitoring reports. The investigation did not identify documents that prove the alleged illegal relationship between Eco101 and representatives of ANTT; there is no evidence to support allegations that altered monitoring reports were used to obtain financing from the BNDES. Management, supported by its legal and financial advisors, evaluated, established and accounted for the liability as at December 31, 2020, using its best estimates to calculate penalties and fines related to tariff discounts (“Factor D”), on the assumption that the alleged changes were made to the monitoring reports, which result in a liability of R\$72,614 (Note 26).

The investigations carried out within the scope of Operação Infinita Highway resulted in three developments for the subsidiary.

On June 25, 2022, the subsidiary became aware of Public Civil Action No. 5016859-74.2022.4.02.5001/ES, filed by the Federal Public Ministry. The purpose of the action is to apply a tariff discount as a means of reimbursement for the alleged advantages unduly obtained with the alteration of the monitoring reports between 2014 and 2018 and the application of collective moral damage, in the amount of up to R\$10,000. On July 28, 2022, the subsidiary presented a defense in the aforementioned lawsuit - alleging, in summary, that Eco101 did not cause any harm to users, having even made investments in excess of what was required in the aforementioned period - and is now awaiting the proceeding.

On July 25, 2022, the subsidiary became aware of the documents of Process TC 030.292/2017-4, in progress before the Court of Auditors, which was being processed in secrecy and was initiated to investigate the indications of irregularities related to the inadequate provision of service and the practice of contractual fraud, in possible contravention of Federal Law 8.987/1995. Subsequently, on August 11, 2022, the subsidiary filed a statement in the case records in the same line of defense presented in Public Civil Action No. 5016859-74.2022.4.02.5001/ES, filed by the Federal Public Ministry. On July 12, 2022, ANTT also presented a manifestation. In summary, he stated that he was not aware of any irregularities and that, during the contractual execution, he applied the appropriate measures to prevent any breach of the concession contract.

On September 6, 2022, the subsidiary became aware of Administrative Proceeding No. 50500.140675/2022-41, filed by ANTT to obtain further information regarding the events verified in the scope of Proceeding TC 030.292/2017-4. On September 12, 2022, the subsidiary filed a statement in the records of the aforementioned process, also in the same line of defense presented in Public Civil Action No. 5016859-74.2022.4.02.5001/ES, filed by the Federal Public Ministry.

Due to these developments within the scope of TCU and ANTT, the Company requested an assessment and issuance of a legal opinion from its advisors regarding the possible consequences and risks arising therefrom. The assessment of the Company and its advisors is that these procedures do not innovate or change the potential risks and consequences of the Infinite Highway Operation, which have already been analyzed in previous legal opinions. The Company understands that the necessary measures to protect its interests are being adopted and that there is no additional information to be disclosed in the respective interim financial information as at September 30, 2022.

b) Ecovias dos Imigrantes - Non Civil Prosecution Agreement (“ANPC”)

On April 6, 2020, according to the Material Fact notice disclosed by the indirect subsidiary on that date, Concessionária Ecovias do Imigrantes S.A. (“Ecovias”) entered into a civil non-prosecution agreement (“ANPC”) with the MPSP. The ANPC was entered into within the scope and with a view to the consensual resolution of the objects of the civil investigations PJPP-CAP No. 1071/2014, 295/2018 and 489/2018, of the Public and Social Heritage Prosecutor's Office of the Capital of São Paulo.

Under the terms of the ANPC, Ecovias undertakes to carry out works and make payments in the total amount of R\$638,000, of which: A) R\$450,000 is for works to benefit the public, not originally foreseen in Ecovias concession agreement, for Boulevard Anchieta, within eight years; B) R\$150,000 is as a tariff discount for Ecovias or payment directly to the São Paulo State Treasury in eight annual installments, at the option of the State of São Paulo; and C) R\$38,000 is as fines, to be borne by the Company. Additionally, the Company will make a settlement of R\$12,000 for other obligations. The ANPC would need to be ratified by the Superior Council of the Public Ministry of the State of São Paulo (“CSMP”) and, then by a Public Treasury Court of the District of the Capital of the State of São Paulo.

As detailed in the Material Fact notice dated March 15, 2022, the ANPC was approved in full by the CSMP. As management had expected the full ratification of the ANPC by the CSMP, it had already recognized a liability for fines as at December 31, 2021, of R\$57,349, of which R\$50,000 for principal, plus interest accruals of R\$7,349 as per the TJSP's computation table.

Finally, according to the Material Fact of April 4, 2022, the ANPC was judicially approved on April 1, 2022 by the judge of the 1st Public Treasury Court of the District of São Paulo/SP, starting to take effect. In view of this, compliance with the established and already payable obligations was initiated, through (i) the payment of two semiannual installments of the fines stipulated in R\$38,000, (ii) the full payment of the R\$12,000 arising from other obligations and (iii) following the decision of the Government of the State of São Paulo that ratified the execution of R\$450,000 in works of public interest, an administrative procedure was initiated by ARTESP for this purpose and constituted, by Joint Ordinance SLT/ARTESP no. 01 of 09/29/2022, Technical Group to prepare the Executive Project of these works. Regarding the fulfillment of the obligation to pay or grant a tariff discount, referring to R\$150,000, the conclusion of the definition procedure by the State of São Paulo is awaited, and the indirect subsidiary is not aware of any manifestation by the State of São Paulo. Paulo until the date of issuance of the respective interim financial information.

c) Empresa Concessionária de Rodovias do Sul S.A. – Ecosul

Pavement

Lawsuit filed by the Concessionaire on March 22, 2021 in which it discusses the illegality of the acts performed by ANTT regarding the criteria for calculating the investment schedule of the pavement recovery and maintenance works incorporated into the Contract by the 6th Addendum. In short, from 2020, ANTT changed the criteria for the acceptance of works included in the Addendum and, based on this new understanding, revised evaluations from previous years to point out non-execution of works that had already been accepted, resulting in high rates of non-execution. As a result, it initiated administrative proceedings for the application of fines to the Concessionaire estimated at R\$26,661, determined the redoing of the works that had been accepted between 2016-2019 and determined a tariff discount corresponding to 3.17% to be applied in the Ordinary Review process of the 2021 Tariff. In this context, the Concessionaire requested, as a precautionary measure, that the Judiciary suspend the decisions issued by the Agency that conclude i) the application of a discount on the basic toll tariff; ii) by the application of penalties and; iii) the redoing of works, based on this change in understanding. On the merits, the Concessionaire requested a declaration that the works performed complied with the contractual rules established in the 6th Amendment to the Contract.

On June 11, 2021, after hearing ANTT, the Judiciary immediately recognized the Concessionaire's arguments and determined that ANTT a) refrain, until the sentence, from demanding and/or imposing new sanctions on the applicant and applying a tariff reduction with based on the facts brought to court; and b) demand the redoing of the works carried out from the 6th Addendum until a judgment is rendered in the case records. The process is pending progress and judgment on the merits in the lower court. The court decision has been complied with by ANTT.

Judgement No. 2.275/2021 – TCU

In September 2021, the Concessionaire became aware of Judgment No. 2.275/2021, issued as a precautionary measure by the Federal Audit Court to suspend the tariff adjustment promoted by ANTT Resolution No. 277/2021, which approved the 17th Revision and the 14th Extraordinary Revision of the Basic Toll Rates of the Concession Agreement.

The precautionary measure stems from a representation presented by federal deputies from RS. In summary, the Representatives allege that the aforementioned Deliberation of the National Land Transport Agency, by raising the values of the tolls charged by Ecosul, would bring economic problems to the region of Pelotas/RS and would go against TCU Decision 883/2020, which would have indicated the existence of potential imbalances to be determined by the Regulatory Agency, currently with suspended enforceability.

According to TCU, ANTT Deliberation No. 277/2021 would have contradicted Judgment No. 883/2020 by authorizing the increase in tariffs practiced at the Pelotas road hub. In the understanding of the rapporteur minister, given the possibility of confirming the occurrence of an economic-financial imbalance of the Contract discussed in Accounting No. 020.982/2019-7, there would be grounds for suspending the "tariff increase" until the judgment of the re-examination of the Concessionaire and ANTT's declaration embargoes in that process.

The Concessionaire and ANTT appealed the injunction and presented their reasons in hearing to revoke the suspension of ANTT Deliberation No. 277/2021, as the effects of the 17th Ordinary Review and 14th Extraordinary Review of the Concession Agreement arise from the annual tariff adjustment, provided for in the contract, and there were no violations of the commands discussed in Accounting No. 020.982/2019-7, since ANTT took due care to respect the provisions of Ruling No. 883/2020 within the scope of the tariff review process.

The aforementioned decision has also affected the tariff readjustment in 2022 (18th Ordinary Review and 15th Extraordinary Review of the Contract); although ANTT's Attorney General itself has indicated that there are no legal impediments to proceeding with the process and recommends to the Agency the application of the tariff readjustment. (mere monetary adjustment of the TBP). The Concessionaire acts before ANTT and TCU to recover overdue readjustments and reverse TCU's decision.

Judgement No. 883/2020 – TCU

On April 16, 2020, the Concessionaire became aware of Judgment No. 883/2020 issued by the Federal Audit Court against the National Land Transport Agency - ANTT, within the scope of Accounting No. 020.982/2019-7, in which there are provisions referring to the Concession Agreement for the Pelotas Rodoviário Pole, granted to the indirect subsidiary Empresa Concessionária de Rodovia do Sul S.A. ("Ecosul"), without the latter being a party to the aforementioned process.

The control body, upon request from the National Congress, instituted an inspection of the Concession Agreement before ANTT to investigate eventual irregularities in the composition of the nominal value of the toll tariff, considered excessive by the signatory Federal Deputies.

In the Judgment, TCU indicated signs of economic-financial imbalance of the contract, due to: (i) alleged overestimation of the toll tariff caused by the increase in the amounts charged for heavy vehicles, approved by ANTT in 2013 on the occasion of the execution of the 4th Amendment to the Concession Agreement; (ii) the increase in traffic observed from the duplication works of the BR-392/RS, between Pelotas and Rio Grande, carried out with federal funds, which would have generated distortions in the calculation of the traffic induction carried out for the incorporation of the stretch by the 4th Addendum; (iii) rebalances granted by ANTT as a way of offsetting the effects of the Truck Drivers Law (Law No. 13.103/2015), related to the increase in load tolerance on highways and exemption from payment of suspended axles, without carrying out inspection actions that could attest to the value of the Concessionaires' real loss of revenue; (iv) alleged low performance of pavement recovery services in 2018 and; (v) suppression of 166.5 km on BR-293 (in the segment between Pelotas and Bagé) and access to Molhes da Barra on BR-392, concluding by recommending that ANTT not proceed with the inclusion of new investments in the contract that may result in a tariff increase and/or extension of the Concession's term.

ANTT submitted a request for a review to TCU, which was dismissed in February 2021 (Judgment 170/2021-PL). According to the Court, ANTT should reassess the toll tariff regarding the rebalancing

calculation relevant to the change in the multiplier factor that resulted in the increase in the amounts charged for heavy vehicles. The Regulatory Agency filed a motion for clarification, in which it maintains a contradiction in TCU's decision and reinforces that the rebalancing methodology applied complied with the contractual and normative guidelines in force. The Concessionaire presented a statement to the process, requesting its entry as an interested party and the reasons for annulment of the previous decisions. In August 2021, TCU admitted Ecosul to the process and received the request for a review submitted, suspending the effects of Judgment No. 883/2020, which determined the revaluation of the toll tariff.

In a preliminary assessment of the merits, the 4th Board of SERUR/TCU, through its technical instruction, recommended the acceptance of the arguments presented by the Concessionaire and ANTT, according to the understanding that "the increased collection of toll fees, derived from the change in the multiplier factor (VP/VL), has as its origin the increase in the volume of heavy vehicle traffic, which makes up the demand risk and the contractual ordinary economic area. For this reason, it does not allow the recomposition of the economic-financial balance of the contract, in strict compliance with the principle of legal certainty". Notwithstanding the content of the technical opinion, the referral given by the Secretary to Min. Rapporteur was for the maintenance of the contested decision. The process was scheduled for judgment on the merits on 09/21/2022. During the session, the Ministers differed as to the actual existence of an economic-financial imbalance in the Concession Agreement, as well as addressing a possible distortion of the adversarial principle, since the Concessionaire was not heard from the beginning of the process. Based on these considerations, the Reporting Minister withdrew the process from the agenda for carrying out additional steps. At the moment, the assessment of the motions for clarification of ANTT and the request for reexamination of the Concessionaire is awaited.

d) Concessionária Ecovia Caminho do Mar e Rodovia das Cataratas – Ecocataratas

On July 11, 2019, the State of Paraná and the Department of Highways of the State of Paraná (DER/PR) filed Public Civil Action No. 5035770-05.2019.4.04.7000/PR, against Ecovia and its companies' related parties, ECS and the Company, and against the Brazilian Association of Highway Concessionaires, alleging nullity of the concession agreement and its amendments as a result of acts investigated in the Integration Operation. The claim deducted in the action is intended to repair the alleged material damages (estimated at R\$4,495,904) and moral damages (estimated at R\$500,000), and the application of penalties provided for in the Anti-Corruption Law. MPF presented a statement requesting compliance with the leniency agreement signed, opposing the granting of a precautionary measure against the lenient. The injunction requested by the State was rejected in the first and second instances. Once the defenses were presented, a conciliation hearing was held without the conclusion of an agreement. The case is awaited to proceed.

On August 12, 2019, the Company and its subsidiaries Ecorodovias Concessões e Serviços S.A. ("ECS") and the Concessionárias do Paraná (Ecovia Caminho do Mar and Ecocataratas), entered into a leniency agreement with the Federal Public Ministry within the scope of Operation Integration. The Agreement was ratified by the 5th Chamber of Coordination and Review of the MPF, as well as by the Court of the 1st Federal Court of Curitiba, process nº 5072227-36.2019.4.04.7000, and the established obligations are being fulfilled by the Company. The works chosen as priority were completed and released to traffic, with the consent of DER/PR. The DER/PR is expected to carry out the final measurement of the works carried out, as well as a definition by the MPF about the divergence regarding the method of application of the pricing methodology by SICRO for the cost of the investments carried out.

Additionally, the Company states that, pursuant to Clause 6a, item (I) of the Agreement, it has undertaken to implement an effective and robust integrity program, based on the criteria established in Chapter IV of Decree n. 8,420, of March 18, 2015, to mitigate possible risks of corruption and bribery, based on the descriptions provided in Appendix 1 of the Agreement. Such Integrity Program must be implemented within 32 months from the beginning of the independent monitoring regime, to which the Company also agreed to be subject, pursuant to Appendix 2 of the Agreement, and which aims to ensure the implementation measures described in Appendix 1 ("Monitoring"). Based on the recommendations made within the scope of the Monitoring, the Company has been continuously implementing consistent improvements in its Integrity Program. Among other improvements, in February 2021 the Company obtained the ISO 37001 certification, which attests to the continuous commitment to the adoption of mechanisms to curb anti-corruption and bribery practices. This certification was maintained in February 2022. In addition, in January 2022, a Compliance Department was created, with a view to guaranteeing the independence, structure and authority of the area responsible for implementing the Integrity Program and monitoring compliance. The schedule and status of implementation of the recommendations made by the Independent Monitor are periodically reported by the Compliance and Corporate Governance Board

to the Company's Audit Committee. On August 9, 2022, the Attorney previously responsible for the 3rd Temporary Official Letter of the MPF/PR was removed, where the Administrative Proceeding in which the Leniency Agreement between the MPF and the Company is processed, with the appointment of a new Attorney responsible for the collection only in the beginning of October 2022. Due to this time lapse in the alternation of attorneys, Monitora Independente filed the 3rd Independent Monitoring Report directly with the Federal Public Ministry on 10.13.2022 and, simultaneously, forwarded said report to the Company. Upon receipt of the 3rd Independent Monitoring Report, the Company filed a petition requesting a period of 30 days to present its opinion on the aforementioned Independent Monitoring report, which is awaiting approval by the new Attorney appointed for the case.

Due to the leniency agreement entered into with the MPF, on October 31, 2019, the Company received a notification sent by the Comptroller General of the State of Paraná (CGE/PR) informing it of the initiation of an administrative process of accountability (PAR) to determine the practice of harmful acts against the Public Administration. The Company and its Subsidiaries presented their preliminary defenses. On August 10, 2021, through CGE Resolution No. 45, the State Comptroller General issued a decision in the administrative proceeding to: (1) impose a fine of R\$38,600 for Ecocataratas and R\$27,570 for Ecovia; (2) determine the joint conviction of EcoRodovias Concessões e Serviços - ECS; (3) impose on the companies (Ecocataratas, Ecovia and ECS) the penalty of suspension of the right to bid and contract with the State of Paraná, for two years; and (4) recommend that the DER/PR initiate an autonomous administrative process to determine any contractual non-performance and consequent assessment of the damages resulting therefrom. On August 20, 2021, the Companies filed an appeal. A decision was issued by the General Inspector only to include the possibility of an alternative penalty to the payment of fines, by carrying out the operation and maintenance of the highways, for one year, without charging the toll fee. Due to the substitutive decision rendered, the Company filed a new appeal with suspensive effect, to the Governor.

In August 2020, an Ordinary Action - 5040685-63.2020.4.04.7000 - 1VF Curitiba - was proposed by Ecovia and Ecocataratas to attack the change in the methodology adopted by DER/PR in the application of infraction notices. An injunction favorable to the Concessionaires was granted so that the DER/PR does not impose any penalty on the Concessionaires, given that there was an unreasonable change in the inspection criteria. DER/PR appealed, without success. The process is awaited to be resolved.

Also, within the scope of the contractual regulation of Ecovia and Ecocataratas, in September 2020, actions were proposed by the concessionaires (Ecovia: Action 5044213-08.2020.4.04.7000 - originally distributed to the Federal Court of the 5th VF of Curitiba and redistributed by connection to the Court of the 1st VF of Curitiba - Ecocataratas: Action 5044220-97.2020.4.04.7000 - distributed to the Federal Court of the 3rd VF of Curitiba) in order to obtain recognition of the right to rebalance the tariff losses resulting from the exemption from charging suspended axles in the face of Law 13,711 /2018.

Following this same context, the Regulatory Agency for Public Services Delegated to Infrastructure of Paraná - AGEPAR, on November 10, 2020, issued decisions in administrative self-guardian proceedings against the Concessionaires due to the understanding that the criteria referring to the depreciation calculations and double lane step had been performed incorrectly. As a result, studies were carried out by the DER of a new tariff base to reestablish the contractual equation. Ecovia and Ecocataratas filed lawsuits to annul such decisions, both with sentences rendered in favor of the Concessionaires' thesis. Awaiting final decision.

Based on the same administrative self-protection processes carried out by AGEPAR, a complaint was presented by the Dep. Soldado Fruet State with the TCE, against Ecovia and Ecocataratas and other Concessionaires of the Paraná integration ring. A preliminary injunction was granted by the Rapporteur declaring the concessionaires to be unsuitable and prohibited from contracting with the State of Paraná until the judgment on the merits, a decision challenged by the Concessionaires on appeal. Defence was presented at the administrative level. On March 2, 2022, the State Management Coordination presented an instruction questioning the elements presented by the complainant, opining for the revocation of the injunction. In a remedial decision, the Reporting Councilor determined the subpoena of the companies that make up the Economic Group of Concessionaires, due to the termination of validity of the Concession Agreements. The issuance of the summons to the Controllers is awaited so that they can integrate the process.

Upon completion of Concession Contracts 073 and 076/97, the Paraná Department of Highways – DER/PR filed Public Civil Actions against Ecovia and Ecocataratas, claiming: (i) implementation of a traffic channeling system at toll plazas (road safety) as a result of the demobilization and termination of

concessions; and (ii) establishment of a schedule together with the DER/PR for delivery of the reversible assets within 60 (sixty) days (due to the termination of the Concession Agreements). The injunction was granted for the Concessionaires to implement canalization according to the project presented to the DER/PR, as well as to establish a schedule for the reversal of the assets within 60 days. The Concessionaires communicated that they have already complied with the injunction and ended the delivery of the reversible assets to the Granting Authority.

e) Ecoporto Santos S.A.

PRES Lease Agreement No. 028/1998 ("the Agreement") entered into between Companhia Docas do Estado de São Paulo ("CODESP"), currently known as Santos Port Authority ("SPA") and Ecoporto Santos S.A. ("Ecoporto Santos"), for the exploration of a port facility using an area under the administration of CODESP, located in the Valongo region, on the right bank of the Port of Santos, is effective for a determined period of 25 years, with an end date scheduled for June 2023. Ecoporto Santos started the process of early extension of the Agreement for an equal period of 25 years with the Granting Authority in December 2014.

On December 19, 2019, Resolution No. 7.549 was published, and in February 2020, Judgment No. 14-2020, both from the National Waterway Transport Agency ("ANTAQ"), approving "Technical, Economic and Environmental" actions, including, among others, the suggestion of extending the term of the contract until the year 2048 and rebalancing the completed and operational investments in portainers and other assets.

After that date, the process was sent to the National Secretariat of Ports and Waterway Transport ("SNPTA"), of the Ministry of Infrastructure for analysis, and on February 26, 2021, the Secretary of the SNPTA (Official No. 81/2021/ SNPTA) sent a notification to Ecoporto Santos communicating Decision No. 5/2021/SNPTA in which it rejected the contract extension claim, without prejudice to the right to rebalance the concluded and operational investments in portainers and other assets mentioned above. On March 10, 2021, the Company filed an administrative appeal against this decision. On July 8, 2021, Ecoporto became aware of Order No. 27/2021, from the Minister of Infrastructure, in which it decided not to reconsider the rejection of the contract extension claim, without prejudice to the right to rebalance the instrument through the implementation of new investments at the terminal, in the amounts already considered in Resolution No. 7.549/2020 and Judgment No. 14-2020.

On May 26, 2022, ANTAQ issued Judgment No. 301/2022 through which it reiterates Ecoporto Santos' right to economic and financial rebalancing of the Lease Agreement due to investments made and not amortized (Portainers), in the amount of R \$ 94,304,281, with a base date in December 2016. The SNPTA forwarded to SPA the Order No. 34/2022/CGEV/DGCO/SNPTA through the which reiterates the decision rendered in the ANTAQ Accord nº 301/2022 and requests SPA to indicate the best way to comply with the indemnity to be paid to Ecoporto. In this way, Ecoporto awaits the SPA's definition as to the form of payment of the indemnity, as determined by the SNPTA through Official Letters No. of 9.1.2022).

At the same time, considering that the SNPTA has not commented on the request to enter into the arbitration agreement, as well as on the possibility of instituting a mediation process to resolve the controversy regarding the claim for economic and financial rebalancing of Ecoporto Santos arising from the losses incurred by the delivery of a smaller and fragmented area (136,444 m²) compared to that provided for in the public notice (170,000 m²), the Company filed on September 28, p.p., an annulment action against the Federal Government and Antaq with the objective of recognizing the aforementioned claim for contractual rebalancing. The lawsuit is being processed under No. 1064487-10.2022.4.01.3400, at the 17th Federal Civil Court of the SJDF.

23. PROVISION FOR ENVIRONMENTAL, CIVIL, LABOR AND TAX CASES – CONSOLIDATED

| | Environmental | Civil | Labor | Tax | Total |
|--|---------------|----------|---------|---------|----------|
| Balances on January 1, 2022 | 64,632 | 179,644 | 28,115 | 9,602 | 281,993 |
| (+/-) Complement (reversal) of provision | 100 | 25,884 | 5,235 | 1,956 | 33,175 |
| (-) Payments | (2) | (12,226) | (9,574) | (5,310) | (27,112) |
| (+) Interest accruals | 3,656 | 21,994 | 1,202 | 1,277 | 28,129 |
| Balances on September 30, 2022 | 68,386 | 215,296 | 24,978 | 7,525 | 316,185 |

The main additions in the period refer to annulment actions against the Concession Grantor (ANTT), of subsidiary Eco101, in which the enforceability of the notices issued by it is discussed. The amount is classified under the heading "civil".

24. NET EQUITY

Capital Stock

For the period ended September 30, 2022, the Company did not present any changes in capital stock.

Profit Reserve

On April 27, 2022, the Annual Shareholders' Meeting approved the management's proposal for the allocation of net income for the year 2021, and the amount of R\$3,958 was declared as an additional dividend, and the Company reclassified said amount to "Dividends Payable" in Current Liabilities.

25. NET REVENUE– CONSOLIDATED

| | Three month ended on | | Nine months ended on | |
|-------------------------------------|----------------------|------------------|----------------------|------------------|
| | 09/30/2022 | 30/09/2021 | 09/30/2022 | 30/09/2021 |
| Revenue from toll collection | 848,152 | 918,730 | 2,329,960 | 2,596,466 |
| Construction revenue | 786,302 | 339,446 | 1,729,107 | 750,599 |
| Port terminal revenues | 169,735 | 131,292 | 449,088 | 390,223 |
| Ancillary revenue | 27,199 | 29,734 | 81,370 | 80,390 |
| Logistics revenue | 8,779 | 4,881 | 25,927 | 23,624 |
| Total gross revenue | 1,840,167 | 1,424,083 | 4,615,452 | 3,841,302 |
| Deductions from revenue | (108,651) | (108,696) | (298,528) | (313,044) |
| Deductions from revenue recognition | (58,948) | (52,969) | (167,827) | (161,805) |
| Net Revenue | 1,672,568 | 1,262,418 | 4,149,097 | 3,366,453 |

| | Three month ended on | | Nine months ended on | |
|-------------------------------------|----------------------|------------------|----------------------|------------------|
| | 09/30/2022 | 30/09/2021 | 09/30/2022 | 30/09/2021 |
| <u>Tax calculation basis</u> | | | | |
| Revenue from toll collection | 848,152 | 918,730 | 2,329,960 | 2,596,466 |
| Port terminal revenues | 169,735 | 131,292 | 449,088 | 390,223 |
| Logistics revenue | 8,779 | 4,881 | 25,927 | 23,624 |
| Ancillary and intercompany revenues | 27,199 | 29,734 | 81,370 | 80,390 |
| | 1,053,865 | 1,084,637 | 2,886,345 | 3,090,703 |
| <u>Deductions</u> | | | | |
| Cofins (i) | (45,482) | (43,632) | (123,364) | (126,695) |
| PIS (ii) | (9,856) | (9,440) | (26,921) | (27,419) |
| ISS (iii) | (52,758) | (55,145) | (146,905) | (157,483) |
| Others– ICMS | - | - | - | (3) |
| Deduction from revenue recognition | (58,948) | (52,969) | (167,827) | (161,805) |
| Rebates | (555) | (479) | (1,338) | (1,444) |
| | (167,599) | (161,665) | (466,355) | (474,849) |

- i. Rate for: concessionaries 3% and ports 7.6%.
- ii. Rate for: concessionaries 0.65% and ports 1.65%.
- iii. Average rate of 5.0%.

26. OPERATING COSTS AND EXPENSES - BY NATURE

| | Parent Company | | | | Consolidated | | | |
|---|-----------------------|--------------|----------------------|---------------|-----------------------|----------------|----------------------|------------------|
| | Three months ended on | | Nine months ended on | | Three months ended on | | Nine months ended on | |
| | 09/30/2022 | 30/09/2021 | 09/30/2022 | 30/09/2021 | 09/30/2022 | 30/09/2021 | 09/30/2022 | 30/09/2021 |
| Personnel | 6,542 | 3,642 | 14,891 | 12,391 | 122,330 | 119,215 | 364,695 | 339,714 |
| Conservation and maintenance and others | 3 | 4 | 23 | 389 | 40,034 | 44,328 | 120,944 | 133,053 |
| Third-party services (i) | 1,475 | 487 | 4,141 | 3,474 | 75,230 | 56,855 | 220,817 | 176,043 |
| Insurance | 464 | 330 | 1,019 | 930 | 6,570 | 5,888 | 18,718 | 17,632 |
| Granting Authority (see Note 21) | - | - | - | - | 25,999 | 21,761 | 71,183 | 61,649 |
| Provision for maintenance (see Note 19) | - | - | - | - | 32,116 | 31,528 | 91,465 | 94,582 |
| Construction cost of works | - | - | - | - | 786,302 | 339,446 | 1,729,107 | 750,599 |
| Depreciation and amortization (See Notes 12 and 13) | 354 | 413 | 1,087 | 916 | 144,951 | 181,284 | 416,976 | 511,978 |
| Rental of real estate, machineries and forklifts | 210 | 92 | 372 | 238 | 4,778 | 1,508 | 13,363 | 7,880 |
| Other operating costs and expenses | 255 | 185 | 1,096 | 803 | 41,829 | 39,444 | 111,210 | 104,565 |
| | <u>9,303</u> | <u>5,153</u> | <u>22,629</u> | <u>19,141</u> | <u>1,280,139</u> | <u>841,257</u> | <u>3,158,478</u> | <u>2,197,695</u> |
| Classified as: | | | | | | | | |
| Cost of services provided | - | - | - | - | 1,215,601 | 768,206 | 2,954,005 | 2,001,175 |
| General and administrative expenses | <u>9,303</u> | <u>5,153</u> | <u>22,629</u> | <u>19,141</u> | <u>64,538</u> | <u>73,051</u> | <u>204,473</u> | <u>196,520</u> |
| | <u>9,303</u> | <u>5,153</u> | <u>22,629</u> | <u>19,141</u> | <u>1,280,139</u> | <u>841,257</u> | <u>3,158,478</u> | <u>2,197,695</u> |

(i) Third-party services are for consulting, advisory, freight, cleaning, surveillance, ambulance, rescue and removal services.

27. FINANCIAL RESULT

| | Parent Company | | | | Consolidated | | | |
|--|-----------------------|-----------------|----------------------|-----------------|-----------------------|------------------|----------------------|------------------|
| | Three months ended on | | Nine months ended on | | Three months ended on | | Nine months ended on | |
| | 09/30/2022 | 30/09/2021 | 09/30/2022 | 30/09/2021 | 09/30/2022 | 30/09/2021 | 09/30/2022 | 30/09/2021 |
| Financial income: | | | | | | | | |
| Revenue Income from financial investments | 551 | 18,823 | 4,872 | 19,630 | 73,240 | 43,451 | 178,354 | 64,579 |
| Interest on Loans | - | 68 | - | 139 | - | - | - | - |
| Monetary restatement - of tax credits | 1 | 1 | 3 | 1 | 3,592 | 1,029 | 9,249 | 2,405 |
| Application revenue - TAM ARTESP escrow account | - | - | - | - | - | 7,638 | - | 10,885 |
| Ecovias | - | - | - | - | - | 683 | 1,106 | 2,175 |
| Monetary update sale Elog | 690 | 683 | 1,106 | 2,175 | 690 | 683 | 1,106 | 2,175 |
| Asset monetary restatement subject to indemnification | - | - | - | - | 11,645 | 11,548 | 65,805 | 62,032 |
| Others | 170 | 12 | 460 | 310 | 2,050 | 1,106 | 9,005 | 2,779 |
| | 1,412 | 19,587 | 6,441 | 22,255 | 91,217 | 65,455 | 263,519 | 144,855 |
| Financial expenses: | | | | | | | | |
| Interest on debentures | (37,332) | (2,116) | (76,223) | (4,305) | (252,877) | (100,540) | (621,845) | (239,744) |
| Interest on loans and financing | - | (30,707) | (44,443) | (75,297) | (40,337) | (72,780) | (154,363) | (178,686) |
| Monetary variation on debentures | - | - | - | - | 33,312 | (62,164) | (165,449) | (173,984) |
| Amortization of debenture issuance costs | (330) | (145) | (771) | (434) | (6,464) | (3,649) | (16,839) | (12,411) |
| Monetary variation on the right to grant | - | - | - | - | (5,434) | (57,817) | (122,016) | (140,950) |
| Adjustment to present value - provision for maintenance and provision for future works | - | - | - | - | (7,936) | (10,851) | (23,055) | (32,555) |
| Foreign exchange/ interest accruals monetary variation on loans and financing | - | - | - | - | (3,323) | (5,187) | (25,527) | (12,870) |
| capitalized interest | - | - | - | - | 28,944 | 18,797 | 199,192 | 49,745 |
| PIS/Cofins on other financial income | (88) | (929) | (364) | (1,074) | (7,383) | (4,279) | (10,251) | (10,912) |
| Monetary restatement of the provision for various contingencies | (1) | 12 | (3) | - | (10,576) | (12,206) | (28,129) | (25,107) |
| Interest on leases - CPC 06 (R2) | - | (17) | (7) | (87) | (3,029) | (6,401) | (8,052) | (11,043) |
| Others | (547) | 2,336 | (4,372) | (1,089) | (1,133) | (5,201) | (23,347) | (23,281) |
| | (38,298) | (31,566) | (126,183) | (82,286) | (276,236) | (322,278) | (999,681) | (811,798) |
| Statement of Income, net | (36,886) | (11,979) | (119,742) | (60,031) | (185,019) | (256,823) | (736,162) | (666,943) |

28. EARNINGS PER SHARE - CONSOLIDATED

| | 09/30/2022 | 30/09/2021 |
|---|------------|------------|
| Basic and diluted - profit (loss) - income for the quarter | 0.20 | 0.59 |
| Basic and diluted earnings –profit from continuing operations for the quarter | 0.20 | 0.59 |

a) Basic Earnings per Share

| | 09/30/2022 | 30/09/2021 |
|--|------------|------------|
| Profit attributable to the Company's controlling shareholders | 137,315 | 359,069 |
| Profit attributable to the Company's controlling shareholders from continuing operations | 137,315 | 359,069 |
| Weighted average number of common shares issued | 696,334 | 609,115 |
| Weighted average of treasury shares | (713) | (713) |
| Weighted average number of common shares outstanding | 695,621 | 608,402 |
| Basic and diluted earnings per share - R\$ | 0.20 | 0.59 |
| Basic and diluted earnings per share from continuing operations - R\$ | 0.20 | 0.59 |

b) Diluted profit

The Company does not have debt convertible into shares, and the employee share option plan (Stock Options) expired on April 28, 2020.

29. RISK AND FINANCIAL INSTRUMENTS MANAGEMENT - CONSOLIDATED

Indebtedness

| | Parent Company | | Consolidated | |
|---|----------------|------------|--------------|-------------|
| | 09/30/2022 | 12/31/2022 | 09/30/2022 | 12/31/2022 |
| Debt (i) | 955,555 | 1,258,083 | 14,074,763 | 12,590,154 |
| Cash, cash equivalents and financial Investments – restricted reserve account | (6,373) | (10,928) | (3,687,741) | (3,285,720) |
| Net debt | 949,182 | 1,247,155 | 10,387,022 | 9,304,434 |
| Equity (ii) | 2,253,486 | 2,120,309 | 2,445,999 | 2,330,038 |
| Net indebtedness ratio | 0.42 | 0.59 | 4.25 | 3.99 |

(i) Debt is defined as current and non-current loans and financing, debentures, leases payable and obligations with the Granting Authority (Notes 15, 16, 17 and 21).

(ii) Shareholders' equity includes all of the Company's capital and reserves.

Fair value of financial assets and liabilities

The book and market values of the main consolidated financial instruments of the Company and its subsidiaries as at September 30, 2022, are as follows:

| Classification– Amortized cost | Book value | Fair value |
|--|------------|------------|
| Assets: | | |
| Cash and banks (i) | 20,656 | 20,656 |
| Clients (ii) | 259,677 | 259,677 |
| Financial investments and financial investments – restricted reserve account (i) | 2,590,444 | 2,590,444 |
| Other credits– reserve account– ANTT (vi) | 1,076,641 | 1,076,641 |
| Liabilities: | | |
| Suppliers (ii) | 271,163 | 271,163 |
| Loans and financing (iii) | 1,881,417 | 1,823,224 |
| Debentures (iii) | 10,101,660 | 8,512,588 |
| Leases payable(iii) | 53,121 | 53,121 |
| Obligations with Granting Authority (iv) | 961,924 | 2,349,457 |
| Obligations with Granting Authority (vi) | 1,076,641 | 1,076,641 |
| Classification – Fair value through profit or loss | | |
| <i>Phantom Stock Option (v)</i> | 3,415 | 3,415 |

- (i) Cash and bank balances, financial investments and financial investments – reserve account, approximate fair value on the balance sheet date.
- (ii) Customer and supplier balances, substantially, fall due in up to 45 days.
- (iii) Loans, financing, lease liabilities and debentures are recorded at amortized cost on the balance sheet date.
- (iv) Calculated excluding the adjustment to present value of fixed installments of "Obligations with Granting Authority".
- (v) The Phantom Stock Option and Phantom Restricted Stock is recorded as social and labor obligations.
- (vi) (vi) According to Note 9.a), the amount refers to (i) Concession account held by Ecovias do Araguaia Concessionaire and with restricted transactions, opened with the Depositary Bank and operated only with the authorization of ANTT, used for the deposit of the amount corresponding to three times the grant amount and approximates the fair value on the balance sheet date, and (ii) the retention of 4% of the EcoRioMinas Concessionaire's revenue destined for the Adjustment Account, which will be used eventually as a mechanism for economic and financial rebalancing throughout the concession agreement, according to clause 12.2 of the agreement.

Risk management

a) Credit risk

On September 30, 2022, the Company presented amounts receivable from the company CGMP - Centro de Gestão de Meios de Pagamento S.A. at the time of R\$106,349 (R\$103,605 as of December 31, 2021), arising from toll revenues collected by the electronic toll payment system ("Sem Parar"), recorded under the heading "customers".

b) Liquidity Risk

The contractual maturity is based on the most recent date on which the Company and its subsidiaries settle the respective obligations:

| Type | 1 year | 2 years | 3 years | Over 4 years |
|--|------------------|------------------|------------------|-------------------|
| Debentures | 4,118,406 | 3,984,164 | 1,706,980 | 12,552,862 |
| Banco Nacional do Desenvolvimento Social - BNDES | 173,840 | 172,507 | 173,254 | 1,572,501 |
| Caixa Econômica Federal - FINISA/FDCO | 51,956 | 51,294 | 50,582 | 586,926 |
| Banco do Desenvolvimento de Minas Gerais - BDMG | 11,316 | 11,316 | 11,316 | 149,939 |
| Obligations with Granting Authority | 103,531 | 112,567 | 122,390 | 8,703,579 |
| Finame | 557 | 3,079 | 5,308 | 7,413 |
| Lease Liabilities | 24,447 | 9,489 | 9,108 | 10,077 |
| | <u>4,484,053</u> | <u>4,344,416</u> | <u>2,078,938</u> | <u>23,583,297</u> |

As at September 30, 2022, the Company has negative Consolidated working capital in the amount of R\$689,962 (current assets of R\$3,014,936 and Consolidated current liabilities of R\$3,704,898), mainly arising from suppliers, loans, financing and debentures of short term. Management evaluated the ability to settle the Company's short-term obligations, and concluded on the ability to continue as a going concern in view of the cash generation expected for the next 12 months, as a result of debt renegotiations with extension of payment terms and their credit capacity with the market.

Sensitivity analysis

| Operation | Risk | Interests | | |
|---|---------------|------------------------|---------------------|----------------------|
| | | Scenario I probable | Scenario II -25% | Scenario III -50% |
| Interest on financial investments | CDI High (a) | 257,354 | 321,692 | 386,031 |
| Interest on debentures | CDI High (a) | (1,070,479) | (1,215,526) | (1,358,789) |
| Interest on debentures | IPCA High (b) | (479,427) | (503,947) | (528,289) |
| Loans and financing | IPCA High (b) | (862) | (1,078) | (1,293) |
| Interest on obligations with the Granting Authority | IPCA High (b) | (127,976) | (159,713) | (191,451) |
| | TJLP High (c) | (31,227) | (31,991) | (32,756) |
| | | <u>(1,452,617)</u> | <u>(1,590,563)</u> | <u>(1,726,547)</u> |

For the purpose of analyzing interest rate risk sensitivity, the Company computes the interest to be incurred for the next 12 months.

The rates used under the scenarios for the coming 12 months were as follows:

| Indicators | Scenario I - probable | Scenario II -- (stressed by 25%) | Scenario III -- (stressed by 50%) |
|------------|-----------------------|-------------------------------------|--------------------------------------|
| CDI (a) | 12.90% | 16.12% | 19.35% |
| IPCA (b) | 6.17% | 7.71% | 9.25% |
| TJLP (c) | 6.88% | 8.59% | 10.31% |

Source: Relatório da Consultoria LCA – September/2022.

30. INFORMATION BY SEGMENT - CONSOLIDATED

As at September 30, 2022, there were no significant changes in relation to the Company's business segment structure in relation to those presented in the financial statements as of December 31, 2021.

Net revenue by segment is represented as follows:

| | 09/30/2022 | 30/09/2021 |
|------------------------|------------|------------|
| Road concessions | 89.42% | 88.60% |
| "Holding" and services | 5.08% | 5.97% |
| Ports | 5.00% | 4.86% |
| Logistics | 0.50% | 0.57% |

The following tables present summarized (combined) financial information related to the segments for September 30, 2022.

| | 09/30/2022 | | | | | |
|-------------------------|---------------------|---------|-----------|--------------------------------------|--------------|------------------|
| Balance Sheet | Road Concessions | Ports | Logistics | <i> Holding and Services</i> | Eliminations | Consolidate d |
| Assets | 15,764,149 | 607,697 | 57,613 | 13,711,981 | (12,083,296) | 18,058,144 |
| Current assets | 1,834,908 | 126,822 | 17,850 | 1,280,255 | (244,899) | 3,014,936 |
| Non-current assets | 13,929,241 | 480,875 | 39,763 | 12,431,726 | (11,838,397) | 15,043,208 |
| Liabilities | 15,764,149 | 607,697 | 57,613 | 13,711,981 | (12,083,296) | 18,058,144 |
| Current liabilities | 1,749,187 | 100,413 | 2,948 | 2,098,218 | (245,868) | 3,704,898 |
| Non-current liabilities | 7,409,407 | 113,091 | 3,116 | 5,388,076 | (1,006,443) | 11,907,247 |
| Net equity | 6,605,555 | 394,193 | 51,549 | 6,225,687 | (10,830,985) | 2,445,999 |

| | 09/30/2022 | | | | | |
|---|---------------------|-----------|-----------|--------------------------------------|--------------|--------------|
| Statement of Income | Road Concessions | Ports | Logistics | <i> Holding and Services</i> | Eliminations | Consolidated |
| Net revenue | 3,926,447 | 219,519 | 22,111 | 222,885 | (241,865) | 4,149,097 |
| Cost of services provided | (2,748,658) | (178,079) | (15,382) | (145,961) | 134,075 | (2,954,005) |
| Gross profit | 1,177,789 | 41,440 | 6,729 | 76,924 | (107,790) | 1,195,092 |
| General and administrative expenses | (166,657) | (37,034) | (3,480) | (83,325) | 86,023 | (204,473) |
| Amortization of investments | - | - | - | (10,994) | 10,994 | - |
| Other income/expenses | (1,752) | 324 | (9,647) | 8,512 | (634) | (3,197) |
| Equity in earnings (losses) | - | - | - | 726,095 | (726,095) | - |
| Operating profit/(loss) before financial result | 1,009,380 | 4,730 | (6,398) | 717,212 | (737,502) | 987,422 |
| Financial result | (334,638) | 59,064 | 786 | (461,597) | 223 | (736,162) |
| Operating profit/(loss) before taxes | 674,742 | 63,794 | (5,612) | 255,615 | (737,279) | 251,260 |
| Income tax and social contribution | (210,927) | - | (114) | 79,700 | - | (131,341) |
| Result of continuing operations | 463,815 | 63,794 | (5,726) | 335,315 | (737,279) | 119,919 |
| Net profit/(loss) for the quarter | 463,815 | 63,794 | (5,726) | 335,315 | (737,279) | 119,919 |
| Minority shareholders Income | - | - | - | - | (17,216) | (17,216) |

| | 12/31/2022 | | | | | |
|-------------------------|---------------------|---------|-----------|-------------------------------------|------------------|------------------|
| Balance Sheet | Road Concessions | Ports | Logistics | <i>Holding and Services</i> | Elimination s | Consolidate d |
| | | | | 13,243,83 | | |
| Assets | 14,620,885 | 527,079 | 68,511 | 6 | (12,066,417) | 16,393,894 |
| Current assets | 1,770,701 | 77,664 | 14,857 | 1,575,321 | (845,038) | 2,593,505 |
| Non-current assets | 12,850,184 | 449,415 | 53,654 | 11,668,515 | (11,221,379) | 13,800,389 |
| Liabilities | | | | 13,243,83 | | |
| Current liabilities | 14,620,885 | 527,079 | 68,511 | 6 | (12,066,417) | 16,393,894 |
| Non-current liabilities | 1,948,525 | 92,315 | 2,494 | 2,883,719 | (845,966) | 4,081,087 |
| Net equity | 6,556,780 | 109,366 | 2,741 | 4,236,457 | (922,575) | 9,982,769 |
| | 6,115,580 | 325,398 | 63,276 | 6,123,660 | (10,297,876) | 2,330,038 |

| | 30/09/2021 | | | | | |
|--|---------------------|-----------|-----------|-------------------------------------|------------------|--------------|
| Statement of income | Road Concessions | Ports | Logistics | <i>Holding and Services</i> | Elimination s | Consolidated |
| Net Revenue | 3,191,143 | 174,998 | 20,370 | 215,112 | (235,170) | 3,366,453 |
| Cost of services provided | (1,866,097) | (132,129) | (14,728) | (120,348) | 132,127 | (2,001,175) |
| Gross profit | 1,325,046 | 42,869 | 5,642 | 94,764 | (103,043) | 1,365,278 |
| General and administrative expenses | (171,199) | (33,931) | (4,810) | (69,855) | 83,275 | (196,520) |
| Amortization of investments | - | - | - | (11,681) | 11,681 | - |
| Other income/expenses | 3,118 | 3,006 | 1,048 | 46,163 | (564) | 52,771 |
| Equity in earnings | - | - | - | 876,104 | (876,124) | (20) |
| Operating profit before financial result | 1,156,965 | 11,944 | 1,880 | 935,495 | (884,775) | 1,221,509 |
| Financial result | (412,907) | 38,746 | 267 | (293,099) | 50 | (666,943) |
| Operating profit before taxes | 744,058 | 50,690 | 2,147 | 642,396 | (884,725) | 554,566 |
| Income tax and social contribution | (254,169) | (306) | 34 | 56,877 | - | (197,564) |
| Result of continuing operations | 489,889 | 50,384 | 2,181 | 699,273 | (884,725) | 357,002 |
| Net profit for the quarter | 489,889 | 50,384 | 2,181 | 699,273 | (884,725) | 357,002 |
| Minority shareholders Income | - | - | - | - | (2,067) | (2,067) |

31. CASH FLOW STATEMENTS - CONSOLIDATED

a) Cash and cash equivalents

Cash and cash equivalent balances included in the statements of cash flows are detailed in Note 5.

b) Supplementary information

Information on income tax, social contribution and dividends paid is shown in the statements of cash flows.

c) Transactions that do not involve cash

In the period ended September 30, 2022, the Company carried out the investment activities, highlighted below, that did not involve cash. Therefore, these transactions are not reflected in the statements of cash flows:

| Transaction | Parent Company 09/30/2022 | Consolidated 09/30/2022 |
|---|---------------------------------|----------------------------|
| Right of use – CPC 06 (R2) | - | 50.251 |
| Reserve Account - Ecovias do Araguaia e EcoRioMinas | - | 4.024 |

32. SUBSEQUENT EVENTS

Start of toll collection – Ecovias do Araguaia

On October 3, 2022, the indirect subsidiary Concessionária Ecovias do Araguaia S.A. started to collect tolls, jointly and in their entirety, in the nine plazas of the BR-153/414/080/TO/GO highways, from midnight.

Toll tariffs consider the adjustment of 22.54% due to the variation of the Broad National Consumer Price Index (IPCA), in the period between May 2019 and August 2022.

Independent Monitoring Report

On October 13, 2022, the independent monitor filed the 3rd Independent Monitoring Report, within the scope of the Leniency Agreement, evidenced in Explanatory Note No. 22.d), directly with the Federal Public Ministry and, simultaneously, forwarded said report to the Company. Upon receipt of the 3rd Independent Monitoring Report, the Company filed a petition requesting a period of 30 days to present its opinion on the aforementioned Independent Monitoring report, which is awaiting approval by the new Attorney appointed for the case.

Rate readjustment - Ecosul

On October 31, 2022, the National Land Transport Agency - ANTT, approved the 18th Ordinary Revision and the 15th Extraordinary Revision of the basic toll rates of the Concession Agreement of the subsidiary Empresa Concessionária de Rodovias do Sul S/A - Ecosul, passing the new rates to be charged as of November 3, 2022.

Certificado de Conclusão

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Remetente do envelope:
 Bruno Sardeiro
 Av. Francisco Matarazzo, 1400, Torre Torino, Água
 Branca
 São Paulo, SP 05001-100
 bruno.sardeiro@pwc.com
 Endereço IP: 201.56.164.188

Rastreamento de registros

| | | |
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| Status: Original 09 de novembro de 2022 18:15 | Portador: Bruno Sardeiro bruno.sardeiro@pwc.com | Local: DocuSign |
| Status: Original 09 de novembro de 2022 18:20 | Portador: CEDOC Brasil BR_Sao-Paulo-Arquivo-Atendimento-Team@pwc.com | Local: DocuSign |

Eventos do signatário

Marcelo Orlando
 marcelo.orlando@pwc.com
 partner
 PwC BR
 Nível de segurança: E-mail, Autenticação da conta (Nenhuma), Certificado Digital

Detalhes do provedor de assinatura:

Tipo de assinatura: ICP Smart Card
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| Eventos do signatário presencial | Assinatura | Registro de hora e data |
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| Eventos de entrega do editor | Status | Registro de hora e data |
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| Eventos de cópia | Status | Registro de hora e data |
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Bruno Sardeiro
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 Nível de segurança: E-mail, Autenticação da conta (Nenhuma)

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| Eventos do tabelião | Assinatura | Registro de hora e data |
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| Concluído | Segurança verificada | 09 de novembro de 2022 18:20 |

| Eventos de pagamento | Status | Carimbo de data/hora |
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