

(Convenience Translation into English from the
Original Previously Issued in Portuguese)

EcoRodovias Infraestrutura e Logística S.A.

Individual and Consolidated
Interim Financial Information
for the Three- and Six-month Periods
Ended June 30, 2026 and
Independent Auditor's Report

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

EcoRodovias Infraestrutura e Logística S.A. releases its results for the second quarter of 2026 (2Q26) and the first half of 2026 (1H26). Unless otherwise stated, comparisons refer to the second quarter of 2025 (2Q25) and the first half of 2025 (1H25).

Consolidated Results

Consolidated Gross Revenue by Segment

GROSS REVENUE (R\$ million)	2Q26	2Q25	Chg.	1H26	1H25	Chg.
Highway Concessions	1,899.0	1,884.4	0.8%	3,791.2	3,605.4	5.2%
Construction Revenue	1,118.7	899.3	24.4%	1,867.2	1,656.5	12.7%
Ecoporto Santos	138.3	130.5	6.0%	265.9	268.3	-0.9%
Ecopátio Cubatão	20.3	19.3	5.2%	35.6	31.1	14.5%
Services	159.8	145.9	9.6%	347.4	283.6	22.5%
Eliminations	(159.4)	(145.4)	9.7%	(346.6)	(282.6)	22.6%
GROSS REVENUE	3,176.8	2,934.0	8.3%	5,960.8	5,562.4	7.2%
(-) Construction Revenue	(1,118.7)	(899.3)	24.4%	(1,867.2)	(1,656.5)	12.7%
ADJUSTED GROSS REVENUE	2,058.1	2,034.7	1.1%	4,093.6	3,905.8	4.8%
(-) Ecovias Sul	—	158.9	n.m.	97.1	325.0	-70.1%
COMPARABLE GROSS REVENUE¹	2,058.1	1,875.8	9.7%	3,996.5	3,580.8	11.6%

1) Excluding Adjusted Gross Revenue of Ecovias Sul.

Adjusted gross revenue, excluding construction revenue, reached R\$2,058.1 million in 2Q26 (+1.1%), mainly due to toll tariff adjustments, as consolidated traffic decreased by 0.4% due to the termination of the Ecovias Sul concession agreement in March 2026. On a same-basis comparison, comparable gross revenue excluding Ecovias Sul increased by 9.7%, mainly due to traffic growth and toll tariff adjustments.

Highway concessions: R\$1,899.0 million in 2Q26 (+0.8%), due to toll tariff adjustments. Comparable gross revenue excluding Ecovias Sul increased by 10.1% in 2Q26.

Ecoporto Santos: R\$138.3 million in 2Q26 (+6.0%), due to the increase in spot contracts.

Ecopátio Cubatão: R\$20.3 million in 2Q26 (+5.2%), due to contract renegotiations.

Consolidated Operating Costs and Administrative Expenses

OPERATING COSTS AND ADMINISTRATIVE EXPENSES (R\$ million)	2Q26	2Q25	Chg.	1H26	1H25	Chg.
Personnel	176.8	170.9	3.4%	348.7	318.5	9.5%
Conservation and Maintenance	71.0	74.1	-4.2%	126.8	137.8	-8.0%
Third-Party Services	124.7	110.5	12.9%	231.6	214.2	8.1%
Insurance, Concession Fees and Leasing	57.7	56.0	3.2%	114.8	111.8	2.7%
Other	57.2	46.9	21.9%	112.6	90.9	23.9%
CASH COSTS	487.4	458.4	6.3%	934.6	873.1	7.0%
ADJUSTED CASH COSTS¹	412.6	388.5	6.2%	794.6	759.3	4.7%
ADJUSTED CASH COSTS¹ ex-Ecoporto Santos	332.9	318.0	4.7%	641.0	616.6	4.0%
Construction Costs	1,118.7	899.3	24.4%	1,867.2	1,656.5	12.7%
Provision for Maintenance	20.5	32.2	-36.5%	40.5	53.3	-24.0%
Depreciation and Amortization	342.8	327.2	4.8%	892.0	630.5	41.5%
OPERATING COSTS AND ADMINISTRATIVE EXPENSES	1,969.4	1,717.0	14.7%	3,734.3	3,213.5	16.2%

1) Excluding costs and expenses at Ecovias Noroeste Paulista, Ecovias Raposo Castello and Ecovias Sul.

Operating costs and administrative expenses totaled R\$1,969.4 million in 2Q26 (+14.7%), while cash costs, excluding construction costs, provision for maintenance, depreciation and amortization, reached R\$487.4 million in 2Q26 (+6.3%).

Adjusted cash costs excluding Ecoporto totaled R\$332.9 million in 2Q26 (+4.7%), in line with inflation (IPCA: +4.64% over the last 12 months), mainly due to the increase in **Personnel**, as a result of the collective bargaining agreement, and **Third-Party Services**, due to the provision of technology and innovation consulting services to review and optimize operating and administrative processes, in view of the expansion of free flow technology at the concessionaires planned for the coming months. Note that the operation of Ecoporto is under a transition agreement.

Consolidated Operating Costs and Administrative Expenses by Segment

OPERATING COSTS AND ADMINISTRATIVE EXPENSES (R\$ million)	2Q26	2Q25	Chg.	1H26	1H25	Chg.
Highway Concessions	440.4	419.4	5.0%	887.8	796.1	11.5%
Ecoporto Santos	79.7	70.5	13.1%	153.6	142.7	7.7%
Ecopátio Cubatão	7.8	7.1	10.0%	13.7	13.0	5.2%
Services and Holding Company	105.5	93.1	13.3%	202.3	182.1	11.1%
Eliminations	(145.9)	(131.7)	10.8%	(322.9)	(260.8)	23.8%
CASH COSTS	487.4	458.4	6.3%	934.6	873.1	7.0%
ADJUSTED CASH COSTS¹	412.6	388.5	6.2%	794.6	759.3	4.7%
ADJUSTED CASH COSTS¹ ex-Ecoporto Santos	332.9	318.0	4.7%	641.0	616.6	4.0%
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Provision for Maintenance	20.5	32.2	-36.5%	40.5	53.3	-24.0%
Depreciation and Amortization	342.8	327.2	4.8%	892.0	630.5	41.5%
OPERATING COSTS AND ADMINISTRATIVE EXPENSES	1,969.4	1,717.0	14.7%	3,734.3	3,213.5	16.2%

1) Excluding costs and expenses at Ecovias Noroeste Paulista, Ecovias Raposo Castello and Ecovias Sul.

Cash costs of highway concessions totaled R\$440.4 million in 2Q26 (+5.0%). **Adjusted cash costs**, excluding Ecovias Noroeste Paulista, Ecovias Raposo Castello and Ecovias Sul, totaled R\$365.3 million (+8.3%), mainly due to the increase in **Third-Party Services**, as a result of intercompany services provided by ECS.

Cash costs of Ecoporto totaled R\$79.7 million in 2Q26 (+13.1%), mainly due to the increase in **Third-Party Services**, as a result of the growth in warehousing operations.

Cash costs of Ecopátio totaled R\$7.8 million in 2Q26 (+10.0%), mainly due to **Third-Party Services** related to maintenance.

Cash costs of Services and Holding Company totaled R\$105.5 million in 2Q26 (+13.3%). **Adjusted cash costs**, excluding services provided to Ecovias Noroeste Paulista, Ecovias Raposo Castello and Ecovias das Gerais, totaled R\$93.8 million in 2Q26 (+9.4%), mainly due to the increase in **Personnel**, as a result of the collective bargaining agreement, and **Third-Party Services**, as previously described.

Adjusted EBITDA

EBITDA (R\$ million)	2Q26	2Q25	Chg.	1H26	1H25	Chg.
Net Income	9.9	199.3	-95.0%	(12.2)	335.9	n.m.
(+) Discontinued Operations	0.2	0.5	-51.5%	0.5	0.5	-5.0%
(+) Depreciation and Amortization	342.8	327.2	4.8%	892.0	630.5	41.5%
(+) Financial Result	804.6	614.2	31.0%	1,567.8	1,237.8	26.7%
(+) Income and Social Contribution Taxes	150.4	189.8	-20.8%	243.6	360.1	-32.3%
(+/-) Equity Income	2.8	—	n.m.	4.0	—	n.m.
EBITDA¹	1,310.7	1,331.0	-1.5%	2,695.7	2,564.8	5.1%
(+) Paraná Agreement	17.3	—	n.m.	17.3	—	n.m.
(+) Provision for Maintenance	20.5	32.2	-36.5%	40.5	53.3	-24.0%
ADJUSTED EBITDA²	1,348.4	1,363.2	-1.1%	2,753.5	2,618.2	5.2%
ADJUSTED EBITDA MARGIN²	73.4%	74.9%	-1.5 p.p.	75.5%	75.1%	0.4 p.p.
Ecovias Sul Adjusted EBITDA	(7.7)	118.7	n.m.	75.0	246.3	-69.5%
COMPARABLE ADJUSTED EBITDA³	1,356.1	1,244.5	9.0%	2,678.5	2,371.9	12.9%
COMPARABLE ADJUSTED EBITDA MARGIN³	73.8%	74.4%	-0.6 p.p.	75.2%	74.4%	0.8 p.p.

1) EBITDA calculated according to the Resolution CVM 156 of June 23, 2022.

2) Excluding Construction Revenue and Costs, provision for maintenance and provision for global settlement agreement of Ecovia Caminho do Mar and Ecocataratas.

3) Excluding Ecovias Sul

Adjusted EBITDA totaled R\$1,348.4 million in 2Q26 (-1.1%) due to the termination of the Ecovias Sul concession agreement in March 2026. On a same-basis comparison, comparable EBITDA excluding Ecovias Sul increased by 9.0% in 2Q26, due to traffic growth and toll tariff adjustments.

Other operational expenses

In 2Q26, the Company recognized R\$17.3 million under other operating expenses related to the global settlement agreement of Ecovia Caminho do Mar and Ecocataratas (Paraná Agreement), for compliance with the obligation to carry out construction works totaling R\$45.2 million. In addition, the Company recognized R\$14.5 million under other financial expenses (monetary adjustment), totaling (i) a provision of R\$31.7 million in 2Q26. Previously, the Company had recognized (ii) R\$13.5 million, totaling R\$45.2 million for compliance with the obligations.

Adjusted EBITDA by Segment

EBITDA (R\$ million)	2Q26	Margin	2Q25	Margin	Chg.
Highway Concessions ¹	1,294.6	74.6%	1,306.9	75.8%	-0.9%
Ecoporto Santos	18.1	18.5%	21.3	23.2%	-15.0%
Services and Holding Company	26.2	18.1%	25.6	19.5%	2.1%
Ecopátio Cubatão	9.6	55.2%	9.5	57.1%	1.5%
ADJUSTED EBITDA¹	1,348.4	73.4%	1,363.2	74.9%	-1.1%
ADJUSTED NET REVENUE²	1,836.6		1,818.9		1.0%
Ecovias Sul Adjusted EBITDA	(7.7)	n.m.	118.7	81.0%	n.m.
COMPARABLE ADJUSTED EBITDA³	1,356.1	73.8%	1,244.5	74.4%	9.0%
COMPARABLE NET REVENUE³	1,836.7		1,672.4		9.8%

1) Excluding Construction Revenue and Costs, provision for maintenance and provision for the global settlement agreement of Ecovia Caminho do Mar and Ecocataratas (Paraná Agreement). 2) Excluding Construction Revenue. 3) Excluding Ecovias Sul.

EBITDA (R\$ million)	1H26	Margin	1H25	Margin	Chg.
Highway Concessions ¹	2,614.5	75.5%	2,505.0	75.9%	4.4%
Ecoporto Santos	33.2	17.9%	47.0	24.8%	-29.3%
Services and Holding Company	88.8	28.3%	52.5	20.6%	69.2%
Ecopátio Cubatão	16.9	55.4%	13.7	51.3%	23.7%
ADJUSTED EBITDA¹	2,753.5	75.5%	2,618.2	75.1%	5.2%
ADJUSTED NET REVENUE²	3,647.0		3,487.7		4.6%
Ecovias Sul Adjusted EBITDA	75.0	87.1%	246.3	82.3%	-69.5%
COMPARABLE ADJUSTED EBITDA³	2,678.5	75.2%	2,371.9	74.4%	12.9%
COMPARABLE NET REVENUE³	3,560.9		3,188.3		11.7%

1) Excluding Construction Revenue and Costs, provision for maintenance and provision for the global settlement agreement of Ecovia Caminho do Mar and Ecocataratas (Paraná Agreement). 2) Excluding Construction Revenue. 3) Excluding Ecovias Sul.

Consolidated Financial Result

FINANCIAL RESULT (R\$ million)	2Q26	2Q25	Chg.	1H26	1H25	Chg.
Interest on Debentures	(545.7)	(482.8)	13.0%	(1,080.1)	(920.4)	17.4%
Monetary Variation on Debentures	(329.0)	(140.2)	134.7%	(584.8)	(367.2)	59.3%
Interest on Financing	(76.2)	(56.1)	36.0%	(148.4)	(111.5)	33.0%
Financial effects on Concession Fee	(42.0)	(35.5)	18.4%	(86.2)	(82.7)	4.3%
Exchange and Monetary Variation on Financing	(52.4)	(35.1)	49.2%	(83.4)	(63.5)	31.3%
Financial Revenues	161.1	118.2	36.3%	332.7	244.0	36.3%
Adjustment to Present Value	(5.1)	(10.0)	-49.0%	(12.8)	(17.8)	-27.8%
Other Financial Effects	93.8	24.8	n.m.	99.7	75.4	32.2%
Inflation adjustment on assets subject to indemnity	5.3	2.5	110.7%	10.1	5.9	71.4%
(-) Monetary Adjustment of the Paraná Agreement	(14.5)	—	n.m.	(14.5)	—	n.m.
FINANCIAL RESULT	(804.6)	(614.2)	31.0%	(1,567.8)	(1,237.8)	26.7%
(-) Monetary Adjustment of the Paraná Agreement	14.5	—	n.m.	14.5	—	n.m.
ADJUSTED FINANCIAL RESULT	(790.2)	(614.2)	28.6%	(1,553.3)	(1,237.8)	25.5%

The financial result increased by R\$190.4 million in 2Q26 (+31.0%).

The main variations between the quarters are presented below:

- Interest on debentures:** +R\$62.8 million due to the increase in debenture indebtedness.
- Monetary variation on debentures:** +R\$188.8 million due to the increase in debt from debentures indexed to the IPCA and the higher index.
- Interest on financing:** +R\$20.2 million due to the increase in loans from BNDES, Banco do Nordeste (BNB) and Banco da Amazônia (BASA).
- Financial effects on concession fee:** +R\$6.5 million (non-cash) due to the increase in the IPCA.
- Financial revenues:** +R\$42.9 million mainly due to the increase in the average cash balance.
- Other financial effects:** +R\$69.1 million mainly due to the increase in capitalized interest.
- Inflation adjustment on assets subject to indemnity:** refers to the rebalancing of investments concluded and operational investments in portainers and other assets at Ecoporto.

Interest paid totaled R\$585.7 million in 2Q26 (-4.5%).

Income Tax and Social Contribution

Income tax and social contribution totaled R\$150.4 million in 2Q26 (-20.8%).

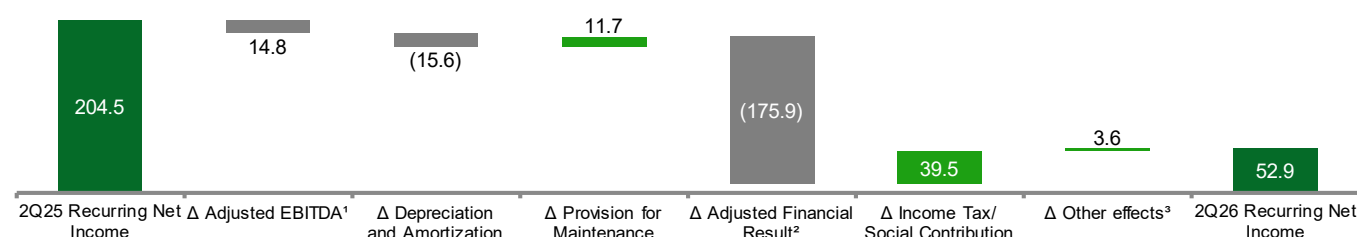
Taxes paid totaled R\$134.6 million in 2Q26 (-21.4%).

Net Income (Loss)

NET INCOME (R\$ million)	2Q26	2Q25	Chg.	1H26	1H25	Chg.
Net Income (Loss)	9.9	199.3	-95.0%	(12.2)	335.9	n.m.
(+) Net Income (Loss) - Minority interests	(11.1)	(4.7)	135.7%	(23.1)	(14.7)	57.5%
Net Income - Excluding minority interests	21.0	203.9	-89.7%	10.9	350.6	-96.9%
(+) Paraná Agreement	31.7	—	n.m.	31.7	—	n.m.
(+) Discontinued operation ¹	0.2	0.5	-51.5%	0.5	0.5	-5.0%
RECURRING NET INCOME²	52.9	204.5	-74.1%	43.1	351.1	-87.7%
(+) Net Income (Loss) Ecovias Sul	(6.2)	35.8	n.m.	(93.5)	73.3	n.m.
COMPARABLE NET INCOME³	59.2	168.7	-64.9%	136.6	277.8	-50.8%

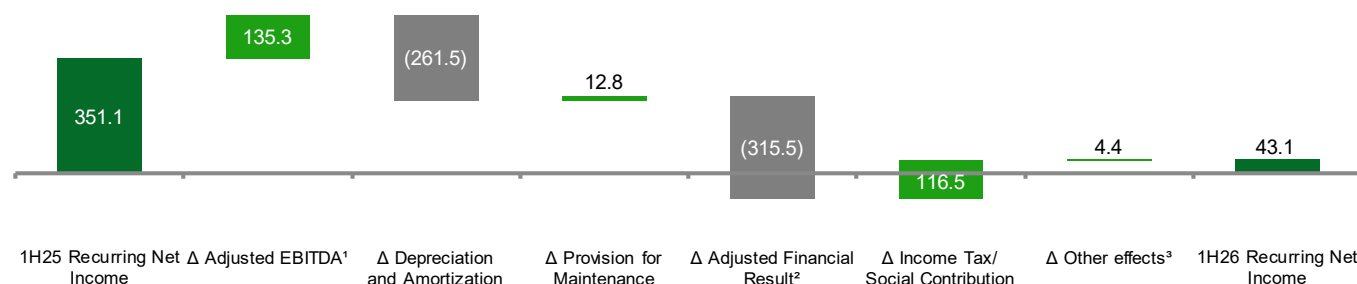
1) Contractual obligations set out in the Bóg purchase and sale agreement. 2) Net income attributable to controlling shareholders. 3) Excluding net income (loss) of Ecovias Sul.

Recurring Net Income (Loss) (R\$ million)



1) Excluding Construction Revenue and Costs, Provision for Maintenance, and the provision related to the global settlement agreement of Ecovia Caminho do Mar and Ecocataratas (Paraná Agreement). 2) Excluding the monetary adjustment on the Paraná Agreement. 3) Considers the change in net income attributable to non-controlling shareholders and equity income.

Recurring net income totaled R\$52.9 million in 2Q26 (-74.1%), mainly due to the decrease in Adjusted EBITDA following the termination of the Ecovias Sul concession agreement, and the net financial result, reflecting the persistent inflation scenario, as measured by the IPCA, as well as the progress of investments in capacity expansion and improvements at the highway concessions.



1) Excluding Construction Revenue and Costs, Provision for Maintenance, and the provision related to the global settlement agreement of Ecovia Caminho do Mar and Ecocataratas (Paraná Agreement). 2) Excluding the monetary adjustment on the Paraná Agreement. 3) Considers the change in net income attributable to non-controlling shareholders and equity income.

Recurring net income totaled R\$43.1 million in 1H26 (-87.7%).

Debt, Cash and Cash Equivalents

In June 2026, gross debt reached R\$28,851.5 million, up 6.6% from March 2026, mainly due to the 3rd debenture issuance of Ecovias Capixaba, totaling R\$2,400.0 million.

Cash and cash equivalents and short and long-term financial investments totaled R\$5,371.4 million in June 2026, up 10.8% from March 2026. **The cash balance represented 6.0x short-term debt and 1.8x debt maturing between 2H26 and 2028.**

Leverage, measured by the net debt/Adjusted EBITDA ratio, ended June 2026 at 4.1x, up 0.2x from March 2026.

Leverage, measured by the net debt/Adjusted EBITDA ratio of EcoRodovias Concessões e Serviços, ended June 2026 at 3.9x, up 0.2x from March 2026.

DEBT (R\$ million)	6/30/2026	3/31/2026	Chg.
Short-term	896.1	1,667.1	-46.3%
Long-term	27,955.4	25,401.7	10.1%
Total Gross Debt ¹	28,851.5	27,068.8	6.6%
(-) Cash and Cash Equivalents	5,371.4	4,849.3	10.8%
Net Debt	23,480.1	22,219.5	5.7%
NET DEBT / Adjusted EBITDA² LTM³	4.1x	3.9x	0.2x

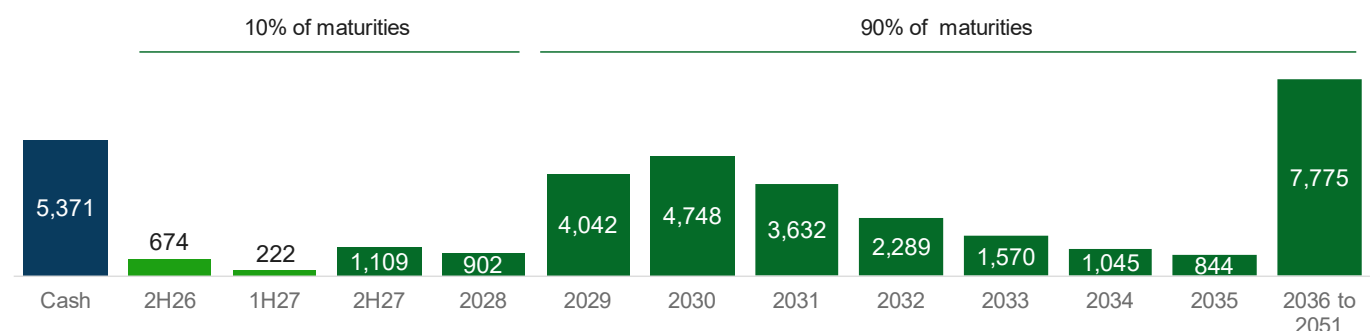
1) Does not consider obligations with Concession Authority and Leases Payable.

2) Excluding Construction Revenue and Costs, provision for maintenance, reversal of provision for impairment at Ecovias Capixaba (3Q25), provisions for contingencies (4Q25) and provision for the global settlement agreement of Ecovia Caminho do Mar and Ecocataratas - Paraná Agreement (2Q26). 3) LTM = Last 12 Months.

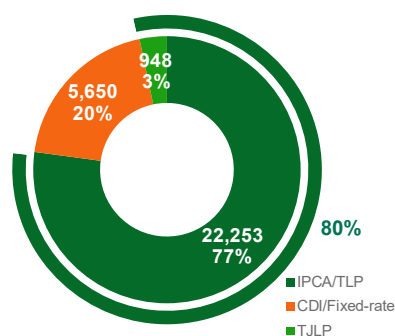
Gross debt amortization schedule on June 30, 2026 (R\$ million):

In 2H26, maturities total R\$674.0 million and are distributed between the highway concessions, totaling R\$411.2 million, and the holding company/subholdings, totaling R\$262.7 million.

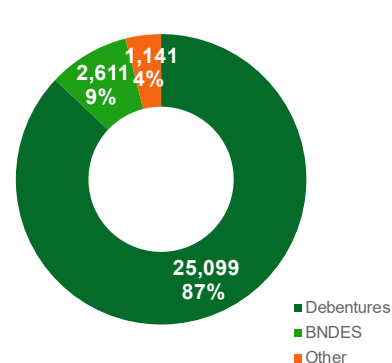
In 2027, maturities total R\$1,330.9 million and are distributed between the highway concessions, totaling R\$1,228.0 million, of which R\$865.1 million at Ecovias Cerrado in 3Q27, and the holding company/subholdings, totaling R\$102.9 million. In June 2026, the average debt maturity was 7.6 years.



Gross debt – 6/30/2026
by indexer (R\$ million and %)



Gross debt – 6/30/2026
by instrument (R\$ million and %)



Financing to be disbursed in accordance with the capex plan – On 6/30/2026 (R\$ million)

Financing contracted by concession (R\$ million)	Contract Amount	Disbursed Amount	Amount to be disbursed
Ecovias Norte Minas - BNDES	996.4	946.5	49.8
Ecovias Minas Goiás - BNDES	432.7	418.0	14.7
Ecovias Minas Goiás - FDCO	200.0	186.5	13.5
Ecovias Minas Goiás - BNDES (debentures)	550.0	450.0	100.0
Ecovias Araguaia - BNDES	3,160.0	870.0	2,290.0
Ecovias Araguaia - Banco da Amazônia	461.0	315.1	145.8
Ecovias Rio Minas - BNDES (Finem)	663.4	60.0	603.4
Ecovias Rio Minas - BNDES (debentures)	7,320.6	1,890.0	5,430.6
Ecovias Rio Minas - Banco do Nordeste	500.0	350.0	150.0
Ecovias Noroeste Paulista - BNDES (Finem)	178.3	-	178.3
Ecovias Noroeste Paulista - BNDES (debentures)	3,955.0	2,350.0	1,605.0
Total	18,417.3	7,836.1	10,581.2

In 2Q26, long-term financing contracted for capacity expansion works totaled R\$18,417.3 million, with R\$10,581.2 million yet to be disbursed. Therefore, the funds required for the execution of capex at **Ecovias Norte Minas, Minas Goiás, Rio Minas, Araguaia and Noroeste Paulista** have been fully contracted and will be disbursed according to the construction schedule.

Consolidated Capex by Segment:

CAPEX ¹ (R\$ million)	2Q26			1H26		
	Intangible assets / PP&E	Maintenance Costs/Prov. for Cons. Works	Total	Intangible assets / PP&E	Maintenance Costs/Prov. for Cons. Works	Total
Highway Concessions	1,471.8	42.3	1,514.1	2,392.2	80.0	2,472.2
Ecovias Imigrantes	94.7	1.8	96.5	161.6	3.5	165.1
Ecovias Leste Paulista	61.7	2.8	64.5	101.3	5.7	107.0
Ecovias Sul	—	—	—	26.1	8.3	34.4
Ecovias Capixaba	198.8	—	198.8	354.0	—	354.0
Ecovias Ponte	13.4	1.0	14.4	20.2	1.6	21.8
Ecovias Norte Minas	45.1	9.6	54.7	78.2	16.4	94.7
Ecovias Minas Goiás	40.2	16.6	56.8	76.8	21.9	98.7
Ecovias Cerrado	31.5	7.7	39.2	55.3	18.7	74.0
Ecovias Araguaia	225.8	—	225.8	302.9	—	302.9
Ecovias Rio Minas	428.2	—	428.2	716.1	—	716.1
Ecovias Noroeste Paulista	223.2	—	223.2	334.5	—	334.5
Ecovias Raposo Castello	85.5	2.7	88.2	141.5	3.9	145.4
Ecovias das Gerais	23.7	—	23.7	23.7	—	23.7
Ecoporto Santos and Ecopátio Cubatão	4.2	—	4.2	13.9	—	13.9
Other ²	42.2	—	42.2	58.2	—	58.2
Eliminations	(13.2)	—	(13.2)	(23.4)	—	(23.4)
CAPEX	1,505.0	42.3	1,547.2	2,441.0	80.0	2,520.9
Concession Fees - Ecovias das Gerais	84.4	—	84.4	84.4	—	84.4
Total	1,589.3	42.3	1,631.6	2,525.3	80.0	2,605.3

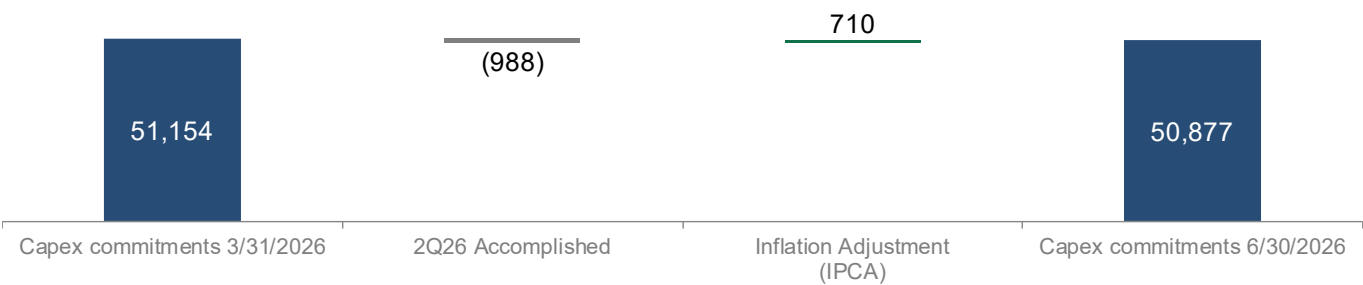
¹) Including contractual investments, non-contractual investments (claims and improvements) and capitalization of financial charges

²) Including Services and Holding.

The Company highlights the progress of construction works at Ecovias Noroeste Paulista, with the delivery of 14 km of additional lanes in the São Carlos (SP) and Barretos (SP) regions during the quarter. At Ecovias Araguaia, construction began on the second bridge over the Rio das Almas, in Nova Glória (GO), as duplication works on BR-153 progressed. Ecovias Capixaba began construction of the Ibiraçu (ES) Bypass, on the northern section of BR-101, a project that will help improve traffic flow and redirecting vehicle traffic away from urban areas.

In 2Q26, capex totaled R\$1,547.2 million, mainly allocated to capacity expansion works, improvements and pavement maintenance at Ecovias Rio Minas, Araguaia, Noroeste Paulista and Capixaba. Capex includes contractual investments of R\$987.7 million, advances to suppliers (R\$161.6 million), capitalized interest (R\$152.8 million), investments related to Ecovias das Gerais (R\$23.7 million), as well as non-contractual investments to be rebalanced in due course. Including the concession fee of R\$84.4 million paid by Ecovias das Gerais to the granting authority, investments totaled R\$1,631.6 million in 2Q26.

Contracted capex to be incurred in highway concessions (R\$ million)



Note: Excluding capitalized interest, advances to suppliers, other non-contractual investments (subject to rebalancing), and Ecovias das Gerais.

In 2Q26, contractual capex commitments totaled R\$50,877.0 million, down 0.5% from the previous quarter.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

INDEPENDENT AUDITOR'S REPORT ON INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION

To the Management and Shareholders of
EcoRodovias Infraestrutura e Logística S.A.
São Paulo - SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of EcoRodovias Infraestrutura e Logística S.A. ("Company"), included in the Interim Financial Information Form (ITR) for the quarter ended June 30, 2026, which comprises the balance sheet as at June 30, 2026 and the related statements of income and of comprehensive income for the three- and six-month periods then ended and of changes in equity and of cash flows for the six-month period then ended, including the explanatory notes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Reporting and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Interim Financial Information (ITR). Our responsibility is to express a conclusion on this individual and consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and with international standard IAS 34, applicable to the preparation of the ITR, and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

The interim financial information referred to above includes the individual and consolidated statements of value added (DVA) for the six-month period ended June 30, 2026, prepared under the responsibility of the Company's Management and presented as supplemental information for IAS 34 purposes. These statements were subject to the review procedures performed together with the review of the quarterly information to reach a conclusion on whether they are reconciled with the ITR and the accounting records, as applicable, and whether their form and content are consistent with the criteria set out in technical pronouncement CPC 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria set out in such technical pronouncement and are consistent with the accompanying individual and consolidated interim financial information taken as a whole.

Corresponding amounts

The amounts corresponding to the three- and six-month period ended June 30, 2025, presented for purposes of comparison, were previously reviewed by other independent auditors, who issued an unmodified report on July 30, 2025. The amounts corresponding to December 31, 2025, presented for purposes of comparison, were previously audited by other independent auditors, who issued an unmodified report on March 17, 2026.

São Paulo, July 30, 2026


DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.


José Ricardo Faria Gomez
Engagement Partner

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Company information / Breakdown of capital

Number of Shares (Thousand)	Current quarter 06/30/2026
Paid-up capital	
Common	696,334
Preferred shares	0
Total	696,334
Treasury	
Common	713
Preferred shares	0
Total	713

Individual financial statements / Balance sheet - Assets

(In thousands of reais)

Account Code	Account description	Current quarter 06/30/2026	Prior year 12/31/2025
1	Total assets	5,444,403	5,635,397
1.01	Current assets	18,654	217,612
1.01.01	Cash and cash equivalents	6,693	41,393
1.01.01.01	Cash and cash equivalents	6,693	41,393
1.01.02	Interest-earning bank deposits	4,758	172,556
1.01.02.01	Interest-earning bank deposits measured at fair value through profit or loss	4,758	172,556
1.01.02.01.04	Interest-earning bank deposits	4,758	172,556
1.01.06	Recoverable taxes	4,680	1,790
1.01.06.01	Current recoverable taxes	4,680	1,790
1.01.07	Prepaid expenses	1,937	1,639
1.01.07.01	Prepaid expenses	1,937	1,639
1.01.08	Other current assets	586	234
1.01.08.03	Other	586	234
1.01.08.03.01	Other receivables	581	223
1.01.08.03.02	Related parties	5	5
1.01.08.03.04	Dividends receivable	0	6
1.02	Non-current assets	5,425,749	5,417,785
1.02.01	Long-term assets	11,686	12,358
1.02.01.08	Prepaid expenses	0	663
1.02.01.10	Other non-current assets	11,686	11,695
1.02.01.10.04	Other receivables	11,686	11,695
1.02.02	Investments	5,408,431	5,398,856
1.02.02.01	Ownership interest	5,408,431	5,398,856
1.02.02.01.02	Interest in subsidiaries	5,408,431	5,398,729
1.02.02.01.04	Other investments	0	127
1.02.03	Property, plant and equipment	3,162	3,427
1.02.03.01	Property, plant and equipment in operation	3,162	3,427
1.02.04	Intangible assets	2,470	3,144
1.02.04.01	Intangible assets	2,470	3,144

Individual financial statements / Balance sheet - Liabilities

(In thousands of reais)

Account Code	Account description	Current quarter 06/30/2026	Prior year 12/31/2025
2	Total liabilities	5,444,403	5,635,397
2.01	Current liabilities	64,684	268,335
2.01.01	Social and labor charges	17,170	20,781
2.01.01.01	Social charges	17,170	20,781
2.01.01.01.01	Social and labor charges	17,170	20,781
2.01.02	Suppliers	1,227	3,501
2.01.02.01	Domestic suppliers	1,227	3,501
2.01.02.01.01	Suppliers	1,227	3,501
2.01.03	Tax obligations	6,767	159
2.01.03.01	Federal tax obligations	6,767	159
2.01.03.01.02	Taxes, rates and contributions payable	6,767	159
2.01.04	Loans and financing	36,266	24,977
2.01.04.02	Debentures	36,266	24,977
2.01.04.02.01	Debentures	36,266	24,977
2.01.05	Other liabilities	3,254	218,917
2.01.05.01	Liabilities from related parties	0	4,000
2.01.05.01.04	Debts from other related parties	0	4,000
2.01.05.02	Other	3,254	214,917
2.01.05.02.05	Other accounts payable	1,641	2,387
2.01.05.02.08	Paraná Agreement	579	579
2.01.05.02.10	Dividends payable	19	210,406
2.01.05.02.11	Lease liabilities	1,015	1,545
2.02	Non-current liabilities	1,266,031	1,264,241
2.02.01	Loans and financing	1,242,409	1,241,540
2.02.01.02	Debentures	1,242,409	1,241,540
2.02.01.02.01	Debentures	1,242,409	1,241,540
2.02.02	Other liabilities	6,416	6,093
2.02.02.02	Other	6,416	6,093
2.02.02.02.04	Other accounts payable	4,816	4,276
2.02.02.02.11	Lease liabilities	1,600	1,817
2.02.04	Provision	17,206	16,608
2.02.04.02	Other provision	17,206	16,608
2.02.04.02.06	Provision for civil and tax losses	17,206	16,608
2.03	Shareholders' equity	4,113,688	4,102,821
2.03.01	Realized capital	2,054,305	2,054,305
2.03.01.01	Capital	2,054,305	2,054,305
2.03.02	Capital reserves	61,768	61,768
2.03.02.05	Treasury shares	-9,387	-9,387
2.03.02.07	Disposal of non-controlling interest	14,219	14,219
2.03.02.08	Option plan based on shares	56,936	56,936
2.03.04	Profit reserves	1,986,748	1,986,748
2.03.04.01	Legal reserve	130,539	130,539
2.03.04.10	Capital budget	1,856,209	1,856,209
2.03.05	Retained earnings/losses	10,867	0

Individual financial statements / Statement of income

(In thousands of reais)

Account Code	Account description	Current quarter 04/01/2026–06/30/2026	Accumulated of the current year 01/01/2026– 06/30/2026	Same quarter of the prior year - 04/01/2025– 06/30/2025	Accumulated of the prior year 01/01/2025– 06/30/2025
3.04	Operating expenses/revenue	64,509	96,518	215,387	379,648
3.04.02	General and administrative expenses	-13,764	-25,882	-11,745	-23,290
3.04.05	Other operating expenses	10	-106	-115	-230
3.04.05.01	Other expenses/net revenue	10	21	14	27
3.04.05.02	Amortization of investment goodwill	0	-127	-129	-257
3.04.06	Equity in net income of subsidiaries	78,263	122,506	227,247	403,168
3.04.06.01	Equity in net income of subsidiaries	78,263	122,506	227,247	403,168
3.05	Income (loss) before financial income (loss) and taxes	64,509	96,518	215,387	379,648
3.06	Financial income (loss)	-43,302	-85,161	-10,928	-28,535
3.06.01	Financial revenues	3,652	10,975	338	708
3.06.02	Financial expenses	-46,954	-96,136	-11,266	-29,243
3.07	Income (loss) before income taxes	21,207	11,357	204,459	351,113
3.09	Net income (loss) from continued operations	21,207	11,357	204,459	351,113
3.10	Net income (loss) from discontinued operations	-250	-490	-516	-516
3.10.01	Net income (loss) from discontinued operations	-250	-490	-516	-516
3.11	Income/loss for the period	20,957	10,867	203,943	350,597
3.99	Earnings per share – (Reais / share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common shares	0.03013	0.01562	0.29318	0.50401
3.99.01.02	Common shares	0.03049	0.01633	0.29392	0.50475
3.99.02	Diluted earnings per share				
3.99.02.01	Common shares	0.03013	0.01562	0.29318	0.50401
3.99.02.02	Common shares	0.03049	0.01633	0.29392	0.50475

Individual financial statements / Statement of comprehensive income

(In thousands of reais)

Account Code	Account description	Current quarter 04/01/2026–06/30/2026	Accumulated of the current year 01/01/2026– 06/30/2026	Same quarter of the prior year - 04/01/2025– 06/30/2025	Accumulated of the prior year 01/01/2025– 06/30/2025
4.01	Net income for the period	20,957	10,867	203,943	350,597
4.03	Comprehensive income for the period	20,957	10,867	203,943	350,597

Individual financial statements / Statement of cash flows (indirect method)

(In thousands of reais)

Account Code	Account description	Accumulated of the current year 01/01/2026–06/30/2026	Accumulated of the prior year 01/01/2025–06/30/2025
6.01	Net cash from operating activities	-21,276	-25,252
6.01.01	Cash generated in operations	-14,919	-22,056
6.01.01.01	Net income for the period	11,357	351,113
6.01.01.02	Income (loss) from discontinued operations	-490	-516
6.01.01.03	Depreciation and amortization	1,149	1,172
6.01.01.06	Financial charges and inflation adjustment on debentures and leases	94,846	29,179
6.01.01.07	Provision and inflation adjustment for civil and tax losses	598	-67
6.01.01.15	Inflation adjustment for acquisition/sale of shares	0	-26
6.01.01.16	Equity in net income of subsidiaries	-122,506	-403,168
6.01.01.17	Amortization - concession right	127	257
6.01.02	Changes in assets and liabilities	-6,357	-3,196
6.01.02.02	Recoverable taxes	-2,890	-662
6.01.02.03	Prepaid expenses	365	701
6.01.02.05	Other receivables	-349	-131
6.01.02.06	Suppliers	-2,274	-864
6.01.02.07	Social and labor charges	-3,611	-2,529
6.01.02.08	Related parties	-4,000	66
6.01.02.09	Taxes, rates and contributions payable	6,608	19
6.01.02.13	Other accounts payable	-206	204
6.02	Net cash from investment activities	280,398	350,086
6.02.01	Acquisition of property, plant and equipment	-115	-141
6.02.02	Acquisition of intangible assets	-95	0
6.02.03	Interest-earning bank deposits	167,798	1,592
6.02.05	Dividends received	9,804	305,000
6.02.07	Investment in subsidiaries – capital reduction	103,000	40,000
6.02.09	Effect of payment/receipt for sale of equity interest	6	3,635
6.03	Net cash from financing activities	-293,822	-323,225
6.03.01	Dividends paid	-210,387	0
6.03.02	Lease payments	-747	-285,686
6.03.03	Interest paid on debentures and leases	-82,681	-37,539
6.03.04	Funding cost of debentures	-7	0
6.05	Increase (decrease) in cash and cash equivalents	-34,700	1,609
6.05.01	Opening balance of cash and cash equivalents	41,393	3,454
6.05.02	Closing balance of cash and cash equivalents	6,693	5,063

Individual financial statements / Statement of changes in shareholders' equity / DMPL – 01/01/2026–06/30/2026

(In thousands of reais)

Account Code	Account description	Paid-in capital	Capital reserves, options granted and treasury shares	Profit reserves	Retained earnings or losses	Other comprehensive income	Shareholders' equity
5.01	Opening balances	2,054,305	61,768	1,986,748	0	0	4,102,821
5.02	Prior-year adjustments	0	0	0	0	0	0
5.03	Adjusted opening balances	2,054,305	61,768	1,986,748	0	0	4,102,821
5.04	Capital transactions with partners	0	0	0	0	0	0
5.05	Total comprehensive income	0	0	0	10,867	0	10,867
5.05.01	Net income for the period	0	0	0	10,867	0	10,867
5.06	Internal changes in shareholders' equity	0	0	0	0	0	0
5.07	Closing balances	2,054,305	61,768	1,986,748	10,867	0	4,113,688

Individual financial statements / Statement of changes in shareholders' equity / DMPL – 01/01/2025–06/30/2025

(In thousands of reais)

Account Code	Account description	Paid-in capital	Capital reserves, options granted and treasury shares	Profit reserves	Retained earnings or losses	Other comprehensive income	Shareholders' equity
5.01	Opening balances	2,054,305	61,768	1,311,287	0	0	3,427,360
5.02	Prior-year adjustments	0	0	0	0	0	0
5.03	Adjusted opening balances	2,054,305	61,768	1,311,287	0	0	3,427,360
5.04	Capital transactions with partners	0	0	0	0	0	0
5.05	Total comprehensive income	0	0	0	350,597	0	350,597
5.05.01	Net income for the period	0	0	0	350,597	0	350,597
5.06	Internal changes in shareholders' equity	0	0	0	0	0	0
5.07	Closing balances	2,054,305	61,768	1,311,287	350,597	0	3,777,957

Individual financial statements / Statement of added value

(In thousands of reais)

Account Code	Account description	Accumulated of the current year 01/01/2026–06/30/2026	Accumulated of the prior year 01/01/2025–06/30/2025
7.02	Inputs acquired from third parties	-4,480	-5,830
7.02.02	Materials, energy, third-party services, and others	-4,480	-5,830
7.03	Gross added value	-4,480	-5,830
7.04	Retention	-1,276	-1,429
7.04.01	Depreciation, amortization and depletion	-1,149	-1,172
7.04.02	Other	-127	-257
7.04.02.01	Amortization - concession right	-127	-257
7.05	Net added value produced	-5,756	-7,259
7.06	Added value received as transfer	133,502	403,903
7.06.01	Equity in net income of subsidiaries	122,506	403,168
7.06.02	Financial revenues	10,975	708
7.06.03	Other	21	27
7.06.03.01	Other revenue (expenses), net	21	27
7.07	Total added value to be distributed	127,746	396,644
7.08	Distribution of added value	127,746	396,644
7.08.01	Personnel	20,167	16,149
7.08.01.01	Direct remuneration	19,134	15,031
7.08.01.02	Benefits	383	633
7.08.01.03	Severance pay fund (FGTS)	650	485
7.08.03	Third-party capital remuneration	96,222	29,382
7.08.03.01	Interest	93,972	28,875
7.08.03.02	Rentals	86	139
7.08.03.03	Other	2,164	368
7.08.04	Remuneration of own capital	10,867	350,597
7.08.04.03	Retained earnings / loss for the period	10,867	350,597
7.08.05	Other	490	516
7.08.05.04	Income from discontinued operations	490	516

Consolidated financial statements / Balance sheet – Assets

(In thousands of reais)

Account Code	Account description	Current quarter 06/30/2026	Prior year 12/31/2025
1	Total assets	39,586,109	37,100,478
1.01	Current assets	6,271,556	5,828,053
1.01.01	Cash and cash equivalents	3,205,802	1,186,197
1.01.01.01	Cash and cash equivalents	3,205,802	1,186,197
1.01.02	Interest-earning bank deposits	1,921,489	3,594,296
1.01.02.01	Interest-earning bank deposits measured at fair value through profit or loss	1,921,489	3,594,296
1.01.02.01.03	Interest-earning bank deposits – Reserve account	237,412	224,146
1.01.02.01.04	Interest-earning bank deposits	1,684,077	3,370,150
1.01.03	Accounts receivable	583,211	611,060
1.01.03.01	Clients	583,211	611,060
1.01.06	Recoverable taxes	299,276	214,635
1.01.06.01	Current recoverable taxes	299,276	214,635
1.01.07	Prepaid expenses	40,278	27,359
1.01.07.01	Prepaid expenses	40,278	27,359
1.01.08	Other current assets	221,500	194,506
1.01.08.03	Other	221,500	194,506
1.01.08.03.01	Other receivables	197,166	152,237
1.01.08.03.02	Related parties	18	18
1.01.08.03.03	Prepaid loan costs	24,316	42,251
1.02	Non-current assets	33,314,553	31,272,425
1.02.01	Long-term assets	3,445,864	3,083,720
1.02.01.07	Deferred taxes	286,217	267,331
1.02.01.07.01	Deferred income tax and social contribution	286,217	267,331
1.02.01.08	Prepaid expenses	1	664
1.02.01.10	Other non-current assets	3,159,646	2,815,725
1.02.01.10.03	Judicial deposits	198,164	190,790
1.02.01.10.04	Other receivables	79,620	92,795
1.02.01.10.05	Interest-earning bank deposits – reserve account	244,067	218,747
1.02.01.10.08	Assets subject to indemnity	352,123	342,059
1.02.01.10.09	Reserve account - concession grantor	1,980,601	1,768,465
1.02.01.10.11	Prepaid loan costs	205,936	202,869
1.02.01.10.12	Assets and liabilities of the concession grantor	99,135	0
1.02.02	Investments	1,822	0
1.02.02.01	Ownership interest	1,822	0
1.02.03	Property, plant and equipment	782,570	793,120
1.02.03.01	Property, plant and equipment in operation	782,570	793,120
1.02.04	Intangible assets	29,084,297	27,395,585
1.02.04.01	Intangible assets	29,084,297	27,395,585

Consolidated financial statements / Balance sheet – Liabilities

(In thousands of reais)

Account Code	Account description	Current quarter 06/30/2026	Prior year 12/31/2025
2	Total liabilities	39,586,109	37,100,478
2.01	Current liabilities	2,483,478	3,842,257
2.01.01	Social and labor charges	162,865	179,251
2.01.01.01	Social charges	162,865	179,251
2.01.01.01.01	Social and labor charges	162,865	179,251
2.01.02	Suppliers	430,903	586,090
2.01.02.01	Domestic suppliers	430,903	586,090
2.01.02.01.01	Suppliers	394,488	558,466
2.01.02.01.02	Suppliers - Drawee Risk	1,375	0
2.01.02.01.03	Suppliers - FIDC	35,040	27,624
2.01.03	Tax obligations	244,845	320,810
2.01.03.01	Federal tax obligations	244,845	320,810
2.01.03.01.01	Income tax and social contribution payable	103,946	188,737
2.01.03.01.02	Taxes, rates and contributions payable	140,899	132,073
2.01.04	Loans and financing	896,052	1,769,052
2.01.04.01	Loans and financing	167,029	192,303
2.01.04.01.01	In domestic currency	167,029	192,303
2.01.04.02	Debentures	729,023	1,576,749
2.01.04.02.01	Debentures	729,023	1,576,749
2.01.05	Other liabilities	666,461	832,484
2.01.05.01	Liabilities from related parties	280,907	208,430
2.01.05.01.04	Debts from other related parties	280,907	208,430
2.01.05.02	Other	385,554	624,054
2.01.05.02.04	Obligations with the concession grantor	156,120	137,354
2.01.05.02.05	Other accounts payable	56,966	75,741
2.01.05.02.08	Paraná Agreement	1,581	14,119
2.01.05.02.09	Civil non-prosecution agreement – ANPC	22,037	22,717
2.01.05.02.10	Dividends payable	19	210,406
2.01.05.02.11	Lease liabilities	148,831	163,717
2.01.06	Provision	82,352	154,570
2.01.06.02	Other provision	82,352	154,570
2.01.06.02.04	Provision for maintenance	61,414	97,166
2.01.06.02.05	Provision for construction works	20,938	57,404
2.02	Non-current liabilities	32,703,716	28,883,825
2.02.01	Loans and financing	27,955,442	24,594,575
2.02.01.01	Loans and financing	3,585,029	3,692,399
2.02.01.01.01	In domestic currency	3,585,029	3,692,399
2.02.01.02	Debentures	24,370,413	20,902,176
2.02.01.02.01	Debentures	24,370,413	20,902,176
2.02.02	Other liabilities	3,902,358	3,521,181
2.02.02.02	Other	3,902,358	3,521,181
2.02.02.02.03	Obligations with the concession grantor	3,186,108	2,948,737
2.02.02.02.04	Other accounts payable	381,095	348,461
2.02.02.02.06	Paraná Agreement	45,541	898
2.02.02.02.07	Civil non-prosecution agreement – ANPC	74,596	93,578

Consolidated financial statements / Balance sheet – Liabilities

(In thousands of reais)

Account Code	Account description	Current quarter 06/30/2026	Prior year 12/31/2025
2.02.02.02.11	Lease liabilities	215,018	129,507
2.02.03	Deferred taxes	188,832	175,428
2.02.03.01	Deferred income tax and social contribution	188,832	175,428
2.02.04	Provision	657,084	592,641
2.02.04.02	Other provision	657,084	592,641
2.02.04.02.04	Provision for maintenance	229,507	214,190
2.02.04.02.05	Provision for construction works	46,520	21,632
2.02.04.02.06	Payment of environmental, civil, labor and tax losses	381,057	356,819
2.03	Consolidated shareholders' equity	4,398,915	4,374,396
2.03.01	Realized capital	2,054,305	2,054,305
2.03.01.01	Capital	2,054,305	2,054,305
2.03.02	Capital reserves	61,768	61,768
2.03.02.05	Treasury shares	-9,387	-9,387
2.03.02.07	Disposal of non-controlling interest	14,219	14,219
2.03.02.08	Option plan based on shares	56,936	56,936
2.03.04	Profit reserves	1,986,748	1,986,748
2.03.04.01	Legal reserve	130,539	130,539
2.03.04.10	Capital budget	1,856,209	1,856,209
2.03.05	Retained earnings/losses	10,867	0
2.03.09	Non-controlling interest	285,227	271,575

Consolidated Financial Statements / Statement of Income

(In thousands of reais)

Account Code	Account description	Current quarter 04/01/2026–06/30/2026	Accumulated of the current year 01/01/2026– 06/30/2026	Same quarter of the prior year - 04/01/2025– 06/30/2025	Accumulated of the prior year 01/01/2025– 06/30/2025
3.01	Revenue from sales of goods and/or services	2,955,338	5,514,213	2,718,137	5,144,256
3.02	Cost of goods and/or services rendered	-1,872,635	-3,549,829	-1,626,898	-3,039,600
3.03	Gross income (loss)	1,082,703	1,964,384	1,091,239	2,104,656
3.04	Operating expenses/revenue	-117,580	-164,752	-87,426	-170,328
3.04.02	General and administrative expenses	-96,740	-184,476	-90,147	-173,904
3.04.05	Other operating expenses	-18,052	23,770	2,721	3,576
3.04.05.01	Other expenses/net revenue	-768	41,054	2,721	3,576
3.04.05.05	Paraná Agreement	-17,284	-17,284	0	0
3.04.06	Equity in net income of subsidiaries	-2,788	-4,046	0	0
3.04.06.01	Equity in net income of subsidiaries	-2,788	-4,046	0	0
3.05	Income (loss) before financial income (loss) and taxes	965,123	1,799,632	1,003,813	1,934,328
3.06	Financial income (loss)	-804,612	-1,567,759	-614,205	-1,237,806
3.06.01	Financial revenues	177,175	363,303	128,714	265,347
3.06.02	Financial expenses	-981,787	-1,931,062	-742,919	-1,503,153
3.07	Income (loss) before income taxes	160,511	231,873	389,608	696,522
3.08	Income tax and social contribution	-150,365	-243,613	-189,841	-360,076
3.08.01	Current	-114,661	-249,095	-168,883	-337,377
3.08.02	Deferred	-35,704	5,482	-20,958	-22,699
3.09	Net income (loss) from continued operations	10,146	-11,740	199,767	336,446
3.10	Net income (loss) from discontinued operations	-250	-490	-516	-516
3.10.01	Net income (loss) from discontinued operations	-250	-490	-516	-516
3.11	Consolidated income/loss for the period	9,896	-12,230	199,251	335,930
3.11.01	Attributed to the parent company's shareholders	20,957	10,867	203,943	350,597
3.11.02	Assigned to non-controlling partners	-11,061	-23,097	-4,692	-14,667
3.99	Earnings per share – (Reais / share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common shares	0.03013	0.01562	0.29318	0.50401

Consolidated Financial Statements / Statement of Income

(In thousands of reais)

Account Code	Account description	Current quarter 04/01/2026–06/30/2026	Accumulated of the current year 01/01/2026– 06/30/2026	Same quarter of the prior year - 04/01/2025– 06/30/2025	Accumulated of the prior year 01/01/2025– 06/30/2025
3.99.01.02	Common shares	0.03049	0.01633	0.29392	0.50475
3.99.02	Diluted earnings per share				
3.99.02.01	Common shares	0.03013	0.01562	0.29318	0.50401
3.99.02.02	Common shares	0.03049	0.01633	0.29392	0.50475

Consolidated financial statements / Statement of comprehensive income

(In thousands of reais)

Account Code	Account description	Current quarter 04/01/2026–06/30/2026	Accumulated of the current year 01/01/2026– 06/30/2026	Same quarter of the prior year - 04/01/2025– 06/30/2025	Accumulated of the prior year 01/01/2025– 06/30/2025
4.01	Consolidated net income for the period	9,896	-12,230	199,251	335,930
4.03	Consolidated comprehensive income for the period	9,896	-12,230	199,251	335,930
4.03.01	Attributed to the parent company's shareholders	20,957	10,867	203,943	350,597
4.03.02	Assigned to non-controlling partners	-11,061	-23,097	-4,692	-14,667

Consolidated financial statements / Statement of cash flows (indirect method)

(In thousands of reais)

Account Code	Account description	Accumulated of the current year 01/01/2026–06/30/2026	Accumulated of the prior year 01/01/2025–06/30/2025
6.01	Net cash from operating activities	2,393,467	1,917,023
6.01.01	Cash generated in operations	3,103,643	2,900,713
6.01.01.01	Net income for the period	-11,740	336,446
6.01.01.02	Income (loss) from discontinued operations	-490	-516
6.01.01.03	Depreciation and amortization	892,012	630,503
6.01.01.04	Loss/write-off of property, plant and equipment and intangible assets	18,868	32,757
6.01.01.05	Interest capitalization	-210,586	-171,060
6.01.01.06	Financial charges and inflation adjustment on loans, financing, debentures, and leases	1,946,755	1,513,571
6.01.01.07	Provision and inflation adjustment for environmental, civil, labor and tax losses	41,629	32,491
6.01.01.08	Provision and updating of the provision for maintenance and construction of future works	53,336	71,081
6.01.01.09	Estimated losses from doubtful accounts – PECLD	915	-4,389
6.01.01.10	Obligations and inflation adjustment with the concession grantor	169,490	156,708
6.01.01.11	Inflation adjustment of judicial deposits	-4,216	-4,641
6.01.01.12	Deferred taxes	-5,482	22,699
6.01.01.13	Provision for income tax and social contribution	249,095	337,377
6.01.01.14	Revenue on interest-earning bank deposits – reserve account	-30,330	-18,191
6.01.01.15	Inflation adjustment for acquisition/sale of shares	0	-26
6.01.01.16	Equity in net income of subsidiaries	4,046	0
6.01.01.17	Inflation adjustment and provision for other accounts payable	1,227	2,725
6.01.01.18	Provision for rebalancing right/Assets and liabilities Ecovias Sul	-40,133	-38,837
6.01.01.19	Provision and inflation adjustment: Paraná agreement/civil non-prosecution - ANPC	39,311	7,888
6.01.01.20	Inflation adjustment, APV and amortization of the asset subject to indemnity	-10,064	-5,873
6.01.02	Changes in assets and liabilities	-710,176	-983,690
6.01.02.01	Clients	26,934	-102,949
6.01.02.02	Recoverable taxes	-84,641	-63,194
6.01.02.03	Prepaid expenses	-12,256	-20,354
6.01.02.04	Judicial deposits	-3,158	897
6.01.02.05	Other receivables	-18,520	-187,204
6.01.02.06	Suppliers, drawee risk and FIDC	-155,187	-58,753
6.01.02.07	Social and labor charges	-16,386	-8,999
6.01.02.08	Related parties	72,477	-69,284
6.01.02.09	Taxes, rates and contributions payable	8,826	9,081
6.01.02.10	Payment of provision for civil, labor and tax losses	-17,391	-17,159
6.01.02.11	Payments of provisions for maintenance and construction works	-79,964	-94,357
6.01.02.12	Payment of obligations with the concession grantor	-82,787	-74,077
6.01.02.13	Other accounts payable	12,631	39,025
6.01.02.14	Income tax and social contribution	-333,886	-311,033
6.01.02.15	Payment of Paraná agreement/civil non-prosecution - ANPC	-26,868	-25,330
6.02	Net cash from investment activities	-642,797	-3,152,913

Consolidated financial statements / Statement of cash flows (indirect method)

(In thousands of reais)

Account Code	Account description	Accumulated of the current year 01/01/2026–06/30/2026	Accumulated of the prior year 01/01/2025–06/30/2025
6.02.01	Acquisition of property, plant and equipment	-100,138	-104,559
6.02.02	Acquisition of intangible assets	-2,214,608	-4,013,684
6.02.03	Interest-earning bank deposits	1,686,073	1,031,413
6.02.04	Interest-earning bank deposits – reserve account	-8,256	-69,718
6.02.06	Investment in subsidiaries - capital contributions	-5,868	0
6.02.09	Effect of payment/receipt for sale of equity interest	0	3,635
6.03	Net cash from financing activities	268,935	1,308,187
6.03.01	Dividends paid	-210,387	0
6.03.02	Payment of loans, financing, debentures and leases	-1,359,856	-2,519,053
6.03.03	Interest paid on loans, financing, debentures and leases	-1,133,405	-1,094,641
6.03.04	Funding of loans, financing and debentures	2,935,834	4,919,803
6.03.05	Payment of obligations with the concession grantor	0	-9,122
6.03.11	Capital contribution – non-controlling shareholders	36,749	11,200
6.05	Increase (decrease) in cash and cash equivalents	2,019,605	72,297
6.05.01	Opening balance of cash and cash equivalents	1,186,197	2,337,602
6.05.02	Closing balance of cash and cash equivalents	3,205,802	2,409,899

Consolidated financial statements / Statement of changes in shareholders' equity / DMPL - 01/01/2026–06/30/2026

(In thousands of reais)

Account Code	Account description	Paid-in capital	Capital reserves, options granted and treasury shares	Profit reserves	Retained earnings or losses	Other comprehensive income	Shareholders' equity	Non-controlling interest	Consolidated shareholders' equity
5.01	Opening balances	2,054,305	56,936	1,991,580	0	0	4,102,821	271,575	4,374,396
5.02	Prior-year adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	2,054,305	56,936	1,991,580	0	0	4,102,821	271,575	4,374,396
5.04	Capital transactions with partners	0	0	0	0	0	0	36,749	36,749
5.04.01	Capital increases	0	0	0	0	0	0	36,749	36,749
5.05	Total comprehensive income	0	0	0	10,867	0	10,867	-23,097	-12,230
5.05.01	Net income for the period	0	0	0	10,867	0	10,867	-23,097	-12,230
5.06	Internal changes in shareholders' equity	0	0	0	0	0	0	0	0
5.07	Closing balances	2,054,305	56,936	1,991,580	10,867	0	4,113,688	285,227	4,398,915

Consolidated financial statements / Statement of changes in shareholders' equity / DMPL - 01/01/2025–06/30/2025

(In thousands of reais)

Account Code	Account description	Paid-in capital	Capital reserves, options granted and treasury shares	Profit reserves	Retained earnings or losses	Other comprehensive income	Shareholders' equity	Non-controlling interest	Consolidated shareholders' equity
5.01	Opening balances	2,054,305	61,768	1,311,287	0	0	3,427,360	263,186	3,690,546
5.02	Prior-year adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	2,054,305	61,768	1,311,287	0	0	3,427,360	263,186	3,690,546
5.04	Capital transactions with partners	0	0	0	0	0	0	11,200	11,200
5.04.01	Capital increases	0	0	0	0	0	0	11,200	11,200
5.05	Total comprehensive income	0	0	0	350,597	0	350,597	-14,667	335,930
5.05.01	Net income for the period	0	0	0	350,597	0	350,597	-14,667	335,930
5.06	Internal changes in shareholders' equity	0	0	0	0	0	0	2,222	2,222
5.06.01	Formation of reserves	0	0	0	0	0	0	2,222	2,222
5.07	Closing balances	2,054,305	61,768	1,311,287	350,597	0	3,777,957	261,941	4,039,898

Consolidated financial statements / Statement of added value

(In thousands of reais)

Account Code	Account description	Accumulated of the current year 01/01/2026–06/30/2026	Accumulated of the prior year 01/01/2025–06/30/2025
7.01	Revenue	5,960,797	5,562,357
7.01.01	Sale of goods, products, and services	4,025,662	3,843,357
7.01.02	Other revenue	67,931	62,453
7.01.03	Revenue from construction of own assets	1,867,204	1,656,547
7.02	Inputs acquired from third parties	-2,529,765	-2,290,526
7.02.01	Cost of products, merchandise and services sold	-2,411,756	-2,173,022
7.02.02	Materials, energy, third-party services, and others	-72,439	-73,507
7.02.04	Other	-45,570	-43,997
7.03	Gross added value	3,431,032	3,271,831
7.04	Retention	-909,296	-630,503
7.04.01	Depreciation, amortization and depletion	-892,012	-630,503
7.04.02	Other	-17,284	0
7.04.02.04	Paraná Agreement	-17,284	0
7.05	Net added value produced	2,521,736	2,641,328
7.06	Added value received as transfer	400,311	268,923
7.06.01	Equity in net income of subsidiaries	-4,046	0
7.06.02	Financial revenues	363,303	265,347
7.06.03	Other	41,054	3,576
7.06.03.01	Other revenue (expenses), net	41,054	3,576
7.07	Total added value to be distributed	2,922,047	2,910,251
7.08	Distribution of added value	2,922,047	2,910,251
7.08.01	Personnel	348,746	318,473
7.08.01.01	Direct remuneration	265,345	238,117
7.08.01.02	Benefits	63,941	64,443
7.08.01.03	Severance pay fund (FGTS)	19,460	15,913
7.08.02	Taxes, rates and contributions	644,626	734,180
7.08.02.01	Federal	435,117	537,852
7.08.02.03	Municipal	209,509	196,328
7.08.03	Third-party capital remuneration	1,940,415	1,521,152
7.08.03.01	Interest	1,034,874	875,417
7.08.03.02	Rentals	9,353	17,999
7.08.03.03	Other	896,188	627,736
7.08.04	Remuneration of own capital	-12,230	335,930
7.08.04.03	Retained earnings / loss for the period	10,867	350,597
7.08.04.04	Non-controlling interest in retained earnings	-23,097	-14,667
7.08.05	Other	490	516
7.08.05.04	Income from discontinued operations	490	516

1. GENERAL INFORMATION

EcoRodovias Infraestrutura e Logística S.A. ("EcoRodovias", "EcoRodovias Infraestrutura", "Company" or "EIL") is a joint stock company listed on B3 S.A. – Brasil, Bolsa, Balcão, with the Company's shares traded under the ticker "ECOR3". The Company's corporate purpose is to operate road, port and logistics concession assets and companies providing services related to its core activities. EcoRodovias's current portfolio includes 12 active highway concessions, a logistics platform (Ecopátio Cubatão) and a port asset (Ecoporto) spread across seven states, located on the main commercial corridors in the Southeast and Midwest regions of Brazil. The Company is headquartered at Rua Gomes de Carvalho, 1.510 - conjuntos 31 e 32, in the municipality of São Paulo (SP). The ultimate parent company of the EcoRodovias Group is M.g.M.b. Sorgente S.r.l., located in the city of Tortona - Italy.

The Company's direct and indirect subsidiaries (together with the Company, "EcoRodovias Group" or the "Group") are summarized in Notes 2.1 and 11.

2 BASIS OF PREPARATION AND PRESENTATION OF INTERIM FINANCIAL STATEMENTS

The individual and consolidated interim financial information has been prepared and presented in accordance with technical pronouncements CPC 21 (R1) – Interim Statement, International Accounting Standard (IAS) 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), and consistent with standards issued by the Brazilian Securities and Exchange Commission applicable to the preparation of Quarterly Information (ITR). All relevant information specific to the financial statements, and only such information, is provided, and corresponds to the information used by the Company's management.

Accounting practices adopted in Brazil comprise those included in Brazilian corporation law and the pronouncements, guidelines and interpretations issued by the Accounting Pronouncement Committee (CPC) and approved by Brazilian Securities and Exchange Commission (CVM) and Federal Accounting Council (CFC).

The quarterly information should be read in conjunction with the individual and consolidated financial statements for the year ended December 31, 2025 ("individual and consolidated financial statements as of December 31, 2025"), published on March 18, 2026 in the newspaper Valor Econômico (print and online versions) and made available through the following websites: www.gov.br/cvm, www.b3.com.br and www.ecorodovias.com/ri.

2.1 Consolidation

The Company consolidates all entities in which it retains control, i.e., when it is exposed to or is entitled to variable returns from its involvement in an investee and has the capacity to direct related activities of the investee.

The subsidiaries included in the consolidation are described below:

Direct

Ecorodovias Concessões e Serviços S.A.	100%	100%	Holding ownership interests in other companies as a partner or shareholder, in addition to providing administrative, financial, human resources, information technology, engineering and corporate purchasing services.
EIL 01 Participações S.A. ("EIL 01")	100%	100%	Holding ownership interests in other companies as a partner and/or as a shareholder.
Ecoporto Santos S.A.	100%	100%	Port operations, handling and storage of import and export cargo in the Port of Santos.
Termares – Terminais Marítimos Especializados Ltda. ("Termares")	100%	100%	Handling and storage of import and export cargo under customs control.
EIL 04 S.A. ("EIL 04")	100%	100%	Holding ownership interests in other companies as a partner and/or as a shareholder.
EIL 06 S.A. ("EIL 06")	-	100%	Holding ownership interests in other companies as a partner and/or as a shareholder.
Ecopátio Logística Cubatão Ltda. ("Ecopátio")	100%	100%	Managing the intermodal terminal and regulating the flow of trucks, cargo and containers bound for the Port of Santos.

Indirect

CECM Concessão S.A. ("CECM")	100%	100%	Direct or indirect exploitation of business involving the concession of public works and services in the road sector and holding equity interests as a partner, shareholder in other companies or firms.
Empresa concessionária de Rodovias do Sul S.A. – Ecosul ("Ecovias Sul")	100%	100%	Road concession
Concessionária Ecovias dos Imigrantes S.A. ("Ecovias Imigrantes")	100%	100%	Road concession
RDC Concessões S.A. ("RDC")	100%	100%	Direct or indirect exploitation of business involving the concession of public works and services in the road sector and holding equity interests as a partner, shareholder in other companies or firms.
Concessionária das Rodovias Ayrton Senna e Carvalho Pinto S.A. - Ecopistas ("Ecovias Leste Paulista")	100%	100%	Road concession
Eco101 Concessionária de Rodovias S.A. ("Ecovias Capixaba")	100%	100%	Road concession
Concessionária Ponte Rio-Niterói S.A. – Ecoponte ("Ecovias Ponte")	100%	100%	Road concession
Eco050 concessionária de Rodovias S.A. ("Ecovias Minas Goiás")	100%	100%	Road concession
EcoRioMinas concessionária de Rodovias S.A. ("Ecovias Rio Minas")	100%	100%	Road concession
Eco135 Concessionária de Rodovias S.A. ("Ecovias Norte Minas")	100%	100%	Road concession
Concessionária Ecovias do Cerrado S.A. ("Ecovias Cerrado")	100%	100%	Road concession
Concessionária Ecovias das Gerais S.A. ("Ecovias das Gerais")	100%	-	Road concession
Concessionária de Rodovias Noroeste Paulista S.A. ("Ecovias Noroeste Paulista")	100%	100%	Road concession
Concessionária Ecovias Raposo Castelo S.A. ("Ecovias Raposo Castello")	100%	100%	Road concession
Concessionária Ecovias do Araguaia S.A. ("Ecovias Araguaia")	100%	100%	Road concession
Holding do Araguaia S.A. ("Holding do Araguaia")	65%	65%	Holding equity interests in other companies, domestic or foreign, as a partner and/or as a shareholder.
Argovias Administração e Participações S.A. ("Argovias")	100%	100%	Holding equity interests in other companies, domestic or foreign, as a partner and/or as a shareholder.

2.2 Jointly-controlled subsidiaries

Associated companies are all entities on which the Company has significant influence, but not the control, usually through ownership interest from 20% to 50% of voting rights.

Joint agreements are all entities over which the Company has shared control with one or more parties. Investments in joint agreements are classified as joint operations depending on the contractual rights and obligations of each investor.

Investments in associated companies and joint ventures are accounted under the equity method and initially recognized at cost. The Company's investment in associated companies and joint-ventures includes goodwill identified in acquisition, net of any accumulated impairment losses.

If the ownership interest in the associated company is reduced, but the significant influence is retained, only a proportional part of the amounts previously recognized in other comprehensive income will be reclassified into profit or loss, when appropriate.

The gains and losses on dilution, arising from interest in associated companies, are recognized in the statement of income.

On June 30, 2026, the Company holds an indirect equity interest of 50% in the jointly-controlled subsidiary Inovap 5 Administração e Participações S.A.

For more information, see Note 11.

2.3 Approval of interim financial statements

On July 29, 2026, the Audit Committee analyzed and expressed a favorable opinion on this quarterly information and the Company's Board of Directors approved it on July 30, 2026.

On the date of approval of the quarterly information, the Board members have a reasonable expectation that the Group has adequate funds to continue operating as a going concern in the near future. Therefore, the Group applied the going concern basis of accounting in preparing the quarterly information.

3. NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS OF STANDARDS

The Company's management has evaluated the new standards, amendments and interpretations initially adopted on January 1, 2026, and concluded that there is no material impact on the Company's individual or consolidated interim financial information.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

Accounting estimates and assumptions are constantly assessed and are based on prior experience and other factors, including expected future events considered reasonable in view of circumstances. In the three-month period ended June 30, 2026, there were no changes in estimates and assumptions that presented a significant risk, likely to cause a material adjustment to the book values of assets and liabilities for the current fiscal year, in relation to those detailed in the annual financial statements.

5. CASH AND CASH EQUIVALENTS

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash and banks	18	8	27,455	35,442
Cash equivalents:				
Investment fund (a)	6,370	41,056	2,254,435	801,903
Repurchase and resale agreements (b)	-	-	15,685	77,102
Bank Deposit Certificates (CDB) (c)	-	-	889,072	219,125
Automatic investments (d)	305	329	19,155	52,625
	6,693	41,393	3,205,802	1,186,197

(a) As of June 30, 2026, the investment fund's portfolio was made up of investments in bank deposit certificates - CDB (52.0%) and investments in funds' shares (48.0%). (As of December 31, 2025, the investment fund's portfolio was made up of investments in bank deposit certificates - CDB (19.2%) and investments in funds' shares (80.8%)).

Interest-earning bank deposits linked to investment funds were remunerated at the rate of 101.4% as of June 30, 2026 (102.7% as of December 31, 2025) of the Interbank Deposit Certificate (CDI), and reflected market conditions on the balance sheet dates.

(b) Funds linked to repurchase and resale agreements bear interest at a rate of 90% of the CDI as of June 30, 2026 (91.8% as of December 31, 2025), with no risk of a significant change in value. This investment has immediate liquidity and is applied for a very short term. It is used within 30 days and is not subject to Tax on Financial Operations (IOF).

(c) Funds linked to interest-earning bank deposits in bank deposit certificates in CDB were remunerated at a weighted average rate of 102.4% of the CDI on June 30, 2026 (102.4% on December 31, 2025), without the risk of significant loss of value. This investment has immediate liquidity.

(d) In addition to the modalities above, the Company also has automatic investments, in which the funds available in the current account are automatically invested and remunerated according to a permanence scale and that can vary from 2% to 100% of the CDI. The Group only maintains a minimum balance in this modality, and the surplus volume is allocated to more profitable investments on a daily basis.

The increase in the balances of "cash and cash equivalents" is mainly due to the reallocation of amounts from "interest earning bank deposits".

6. INTEREST-EARNING BANK DEPOSITS

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Fund's shares - BTG CDB I and CDB Plus (a)	2,263	169,950	801,074	3,319,251
Fund shares - BTGP TESOIRO (a)	2,375	—	840,687	—
Fund's shares - FIDC_ECO (b)	120	2,606	42,316	50,899
	<u>4,758</u>	<u>172,556</u>	<u>1,684,077</u>	<u>3,370,150</u>

(a) As of June 30, 2026, funds refer to interest-earning bank deposits in fund's shares managed by Banco BTG Pactual S.A. (Fundo BTG CDB I, CDB Plus and BTGP TESOIRO), remunerated at the weighted average rate of 101.4% of the CDI (102.7% as of December 31, 2025), linked to the investment fund. This investment has daily liquidity.

(b) As of June 30, 2026, the funds consist of interest-earning bank deposits in funds' shares of credit receivables of the EcoRodovias Group, which are managed and administered by Banco BTG Pactual S.A. (Fundo FIDC_ECO), remunerated at the weighted average rate of 101.4% of the CDI (102.7% as of December 31, 2025), linked to the investment fund.

In the Credit Rights Fund (FIDC_ECO), resources are used to finance our suppliers through the prepayment of receivables. In this operation, suppliers transfer the right to receive from securities to Fundo FIDC_ECO in exchange of the advanced receipt of the security. Fundo FIDC_ECO, in turn, becomes a creditor of the transaction and the Group settles the obligation on the date originally agreed upon with its supplier for the Fundo FIDC_ECO account. This operation does not change the terms, prices and conditions formerly agreed with the supplier. As the purpose of this operation is not to finance purchases of services and goods through financial institutions, it is presented in the quarterly information under current liabilities, as "Suppliers - FIDC" just below "Suppliers". As of June 30, 2026, the amount advanced on behalf of suppliers is R\$ 35,040 (R\$ 27,624 as of December 31, 2025).

The reduction in "interest earning bank deposits" is mainly due to the reallocation of amounts to "cash and cash equivalents."

7. INTEREST-EARNING BANK DEPOSITS – RESERVE ACCOUNT – CONSOLIDATED

	06/30/2026	12/31/2025
Investment fund (a)	386,509	376,680
Bank deposit certificates (CDB) (b)	93,823	63,197
Current account - Reserve (c)	1,147	3,016
	<u>481,479</u>	<u>442,893</u>
Current	237,412	224,146
Non-current	244,067	218,747

(a) The investment fund is remunerated at a weighted average rate of 99.9% of the CDI as of June 30, 2026 (98.4% as of December 31, 2025).

(b) The Bank Deposit Certificate (CDB) bears interest at a weighted average rate of 88.0% of the CDI on June 30, 2026 (86.0% of the CDI on December 31, 2025).

(v) Balance in the reserve current account, referring to changes on June 30, 2026 and December 31, 2025. There is no remuneration applicable to the Reserve Current Account.

8. CLIENTS – CONSOLIDATED

The breakdown is as follows:

	06/30/2026	12/31/2025
Electronic toll	497,256	535,455
Ancillary revenue	12,322	11,430
Receivables from ports	33,896	16,037
Stored revenue	13,823	14,136
Other accounts receivable	19,901	28,404
Sale of land and fiber optics	2,934	3,940
Frequent User Discount (FUD) receivable	9,792	7,456
Estimated loss from allowance for doubtful accounts - PECLD	(6,713)	(5,798)
	<u>583,211</u>	<u>611,060</u>

The aging list of accounts receivable is presented below:

	06/30/2026	12/31/2025
Falling due	580,945	609,511
Overdue:		
Up to 30 days	3,474	1,783
31–90 days	915	1,137
90–120 days	128	120
>120 days	4,462	4,307
	<u>589,924</u>	<u>616,858</u>

Changes in estimated losses for doubtful accounts in the period were as follows:

	06/30/2026	06/30/2025
Balance at the beginning of the period	(5,798)	(11,227)
Recovered amounts	1,821	2,956
Amounts written-off	15	3,355
Formation of estimated losses on doubtful accounts (PECLD)	(2,751)	(1,922)
Balance at the end of the period	(6,713)	(6,838)

9. CREDITS CONCESSION GRANTOR - CONSOLIDATED

9.1 Reserve account

	06/30/2026	12/31/2025
Ecovias Araguaia	1,837,492	1,711,377
Ecovias Rio Minas	25,816	37,029
Ecovias Noroeste Paulista	7,204	144
Ecovias Capixaba	24,451	19,915
Ecovias das Gerais (see Note 21.1.b)	85,638	-
	1,980,601	1,768,465

9.2 Assets subject to indemnity

	06/30/2026	12/31/2025
Financial assets	352,123	342,059
Residual property, plant and equipment	—	8
	352,123	342,067

10. JUDICIAL DEPOSITS – CONSOLIDATED

The nature of judicial deposits is as shown below:

	06/30/2026	12/31/2025
Nature:		
Civil	17,933	14,830
Tax	6,244	6,080
Labor	8,575	9,042
Expropriations	31,060	29,294
THC2 – Terminal Handling Charge	108,585	105,705
Regulatory Agency	25,767	25,839
	198,164	190,790

As of June 30, 2026, there were no significant changes in relation to the financial statements as of December 31, 2025.

11. INVESTMENTS

11.1 Parent company

	12/31/2025	Dividends payable	Capital decrease	Write-off	Equity in net income of subsidiaries	06/30/2026
ECS	5,086,282	-	-	-	92,729	5,179,011
Ecoporto	273,468	-	(95,000)	-	10,603	189,071
Termares	17,227	(9,798)	-	-	8,078	15,507
EIL01	19	-	-	-	-	19
EIL04	-	-	-	-	-	-
EIL06 (a)	6	-	-	(6)	-	-
Ecopátio	22,357	-	(8,000)	-	11,070	25,427
Unrealized income – Ecovias Capixaba	(630)	-	-	-	26	(604)
	<u>5,398,729</u>	<u>(9,798)</u>	<u>(103,000)</u>	<u>(6)</u>	<u>122,506</u>	<u>5,408,431</u>

(a) On April 7, 2026, the share purchase and sale agreement was executed with the subsidiary Ecorodovias Concessões e Serviços S.A., for the sale of 100% equity interest of the subsidiary EIL06 S.A., for the value of the Shareholders' equity of R\$ 6 of the investee.

11.2 Consolidated

	12/31/2025	Capital contribution	Equity in net income of subsidiaries	06/30/2026
Inovap 5 Adm e Participações S.A. (a)	-	5,868	(4,046)	1,822
	<u>-</u>	<u>5,868</u>	<u>(4,046)</u>	<u>1,822</u>

(a) On January 8, 2026, following approval by the General Superintendency of the Administrative Council for Economic Defense (CADE) of the investment agreement entered into between Motiva and the Company, and after all conditions precedent set forth therein had been fully verified and met, the investment transaction aimed at the development and joint operation of a digital platform for the management and processing of toll payments at free-flow gantries was implemented.

As a result of the implementation of the Operation, Motiva and the Company, as of this date, each hold 50% of the capital of INOVAP 5 ADMINISTRAÇÃO E PARTICIPAÇÕES S.A., a company that operates the PedagioDigital platform (www.pedagiodigital.com), through an initial investment of R\$ 868 that the Company made in INOVAP 5.

On February 9, 2026, the capital increase of the joint venture was approved for ten million reais (R\$ 10,000), through the issuance, on this date, of sixteen million, six hundred and fifteen thousand, seven hundred and ninety-one (16,615,791) new common shares, at an issue price of R\$ 0.60184 each, fully subscribed and paid in on February 10, 2026, by its shareholders in proportion to their respective equity interests, that is, R\$ 5,000 for the Company.

11.3 The balances of goodwill classified as "other corporate investments" in the parent company (reclassified to intangible assets in the consolidated accounts) were as follows:

	12/31/2025	Amortization	06/30/2026
Concession right – Ecovias Sul	127	(127)	—
	127	(127)	—

11.4 Dividends receivable:

	12/31/2025	Proposed	Received	06/30/2026
EIL-01	6	—	(6)	—
Termares	—	9,798	(9,798)	—
	6	9,798	(9,804)	—

11.5 The main balances of the Company's subsidiaries on June 30, 2026 were as follows:

Direct subsidiaries	Total assets	Liabilities	Shareholders' equity	Net revenue	Net income/(loss) for the period
EIL 01	19	-	19	-	-
ECS	11,899,301	6,720,290	5,179,011	312,774	92,728
Ecoporto	585,007	395,936	189,071	152,776	10,603
Termares	78,951	63,444	15,507	33,338	8,079
EIL 04	-	-	-	-	-
Ecopátio	71,595	46,168	25,427	30,554	11,070
Indirect subsidiaries					
CECM	10,272	7,786	2,486	-	63
Ecovias Sul	145,321	32,818	112,503	112,140	(93,456)
Ecovias Imigrantes	4,263,255	3,671,099	592,156	999,996	228,609
RDC	57,665	51,428	6,237	-	(32,896)
Ecovias Leste Paulista	2,018,318	1,440,606	577,712	369,364	28,182
Ecovias Capixaba	4,514,401	2,664,939	1,849,462	437,486	10,266
Ecovias Ponte	790,454	552,833	237,621	110,002	6,654
Ecovias Minas Goiás	2,811,417	1,602,602	1,208,815	271,889	6,785
Ecovias Rio Minas	4,821,151	3,015,473	1,805,678	1,087,430	134,119
Ecovias Norte Minas	3,777,631	3,076,234	701,397	292,311	(49,369)
Ecovias Cerrado	1,810,014	990,550	819,464	138,977	(14,436)
Ecovias das Gerais	374,269	110,348	263,921	-	(2,922)
Ecovias Noroeste Paulista	3,895,146	2,717,678	1,177,468	679,060	81,341
Ecovias Raposo Castello	2,809,102	2,646,726	162,376	371,222	21,929
Ecovias Araguaia	6,045,543	4,038,925	2,006,618	460,414	14,086
Holding do Araguaia	2,414,015	1,599,082	814,933	-	(65,991)
Argovias	1,209,117	5	1,209,112	-	6,777
EIL05	23,767	109	23,658	-	221
EDN	37,186	2,964	34,222	1,049	652

12. PROPERTY, PLANT AND EQUIPMENT – CONSOLIDATED

	Hardware	Machinery and equipment	Furniture and fixtures	Land	Buildings	Improvements	Vehicles	Facilities	Other	Total
Annual depreciation rate – %	20.0	10.0	10.0	-	10.0	4.0	25.0	10.0	-	
Weighted average rate of depreciation – %	13.8	3.6	6.2	-	4.0	0.5	13.7	7.4	4.6	
COST OF PROPERTY, PLANT AND EQUIPMENT										
Balances at 12/31/2025	1,280,246	430,673	47,691	8,118	80,530	260,724	31,715	86,466	9,607	2,235,770
Additions	75,356	11,612	2,692	-	-	6	2,473	7,991	8	100,138
Write-offs	(931)	(436)	(2)	-	-	-	(3,284)	-	(52)	(4,705)
Transfers	1,399	(1,599)	24	-	10	-	1	137	(10)	(38)
Balances at 06/30/2026	1,356,070	440,250	50,405	8,118	80,540	260,730	30,905	94,594	9,553	2,331,165
ACCUMULATED DEPRECIATION										
Balances at 12/31/2025	(702,280)	(324,653)	(27,640)	-	(66,458)	(248,620)	(22,215)	(43,688)	(7,096)	(1,442,650)
Additions	(91,010)	(7,751)	(1,532)	-	(1,610)	(669)	(2,030)	(3,352)	(218)	(108,172)
Write-offs	7	-	2	-	-	-	2,166	-	52	2,227
Balances at 06/30/2026	(793,283)	(332,404)	(29,170)	-	(68,068)	(249,289)	(22,079)	(47,040)	(7,262)	(1,548,595)
PROPERTY, PLANT AND EQUIPMENT, NET										
06/30/2026	562,787	107,846	21,235	8,118	12,472	11,441	8,826	47,554	2,291	782,570
12/31/2025	577,966	106,020	20,051	8,118	14,072	12,104	9,500	42,778	2,511	793,120

On June 30, 2026, some assets (property, plant and equipment), classified under “vehicles” (trucks and drop trailers), were linked as collateral for loans and financing. There are no such guarantees for debentures.

13. INTANGIBLE ASSETS – CONSOLIDATED

	Concession contracts (a)	Goodwill Ecovias Sul	Third-party software	Intangible assets in progress (c)	Other	Right of use - CPC 06 (R2)	Total
Annual amortization rate – %	-	-	20.0	-	-	-	
Weighted average rate of amortization – %	(b)	-	11.3	-	-	(d)	
COST OF INTANGIBLE ASSETS							
Balances at 12/31/2025	29,962,990	8,561	394,941	3,162,493	1,598	698,635	34,229,218
Additions	967,523	-	14,019	1,446,354	-	185,239	2,613,135
Write-offs	(112,522)	-	(1,716)	(12,841)	-	(73,439)	(200,518)
Transfers	452,874	-	112	(452,948)	-	-	38
Balances at 06/30/2026	31,270,865	8,561	407,356	4,143,058	1,598	810,435	36,641,873
ACCUMULATED AMORTIZATION							
Balances at 12/31/2025	(6,148,338)	(8,298)	(248,146)	-	(1,336)	(427,515)	(6,833,633)
Additions	(660,520)	(128)	(22,588)	-	(33)	(100,571)	(783,840)
Write-offs	128	-	-	-	-	59,769	59,897
Balances at 06/30/2026	(6,808,730)	(8,426)	(270,734)	-	(1,369)	(468,317)	(7,557,576)
INTANGIBLE ASSETS (NET)							
06/30/2026	24,462,135	135	136,622	4,143,058	229	342,118	29,084,297
12/31/2025	23,814,652	263	146,795	3,162,493	262	271,120	27,395,585

(a) The items relating to the concession contracts comprise the road infrastructure. On June 30, 2026, the main additions to this caption refer to: consulting, paving, duplication, marginal roads, shoulders, special engineering works, earthworks, implementation of a traffic collection and monitoring system, signaling, deployment of infrastructure and the concession burden of Ecovias das Gerais, among others.

(b) The average amortization rate on June 30, 2026, was 4.29% p.a. (3.66% p.a. on June 30, 2025).

(c) The main additions under “Intangible assets in progress” in the period ended June 30, 2026, refer to duplications and improvements, expropriations, restoration and rehabilitation of sidewalks, survey of parameters, implementation of drainage systems, recovery of special works of art, restoration of environmental liabilities and constraints, recovery and containment of slopes, implementation of footbridges, initial works on highways, civil works at toll plazas, and capitalization of charges, advances for initial mobilizations and initial costs of Ecovias das Gerais.

(d) Amortization according to the term of the lease agreements. The additions refer to new lease contracts for equipment, vehicles, real estate, CODESP (Ecoporto Areas) and software licensing.

Interest capitalization

In the period ended June 30, 2026, R\$ 210,586 was capitalized relating to financial charges (R\$ 171,060 on June 30, 2025) on financing linked to intangible assets in progress, obtained by calculating the average balance of works in progress divided by the average balance of loans, financing and debentures.

Advances for property, plant and equipment

In the period ended June 30, 2026, advances totaling R\$ 246,761 (R\$ 8,906 on June 30, 2025) were made, intended for initial mobilizations of the construction sites of the Company's subsidiaries. Such advances will be deducted during the execution of the expansion and improvement works, in accordance with the respective contracts signed with the engineering companies.

14. INCOME TAX AND SOCIAL CONTRIBUTION

14.1 Deferred taxes – consolidated

Deferred income tax and social contribution have been broken down and changes for the period were as follows:

	Balance sheet			Income (loss)	
	12/31/2025	Additions	Write-offs	06/30/2026	06/30/2026
Realization of goodwill in the merger:					
Ecovias Sul	92	-	(92)	-	(92)
Ecopátio	1,157	-	(145)	1,012	(145)
Argovias	14,045	-	-	14,045	-
Provision for civil, labor and tax losses	31,106	4,643	(779)	34,970	3,864
Tax losses and negative basis (a)	266,400	71,736	(116)	338,020	71,620
Provision for maintenance	79,602	17,259	(24,293)	72,568	(7,034)
ANPC agreement	6,917	4,578	-	11,495	4,578
Adjustment to present value of concession encumbrances	22,842	15,637	(24,091)	14,388	(8,454)
Estimated losses from doubtful accounts – PECLD	259	437	(190)	506	247
Effect of Law 12973/14 – extinction of RTT	(21,801)	-	1,312	(20,489)	1,312
Capitalized interest	(284,131)	(54,773)	3,664	(335,240)	(51,109)
Rebalancing right	(21,048)	(12,851)	1,804	(32,095)	(11,047)
Other	1,864	154	(170)	1,848	(16)
Deferred income (b)	(5,401)	(119)	1,877	(3,643)	1,758
Deferred income tax and social contribution – assets/(liabilities)	91,903	46,701	(41,219)	97,385	
Revenue (expenses) from deferred income tax and social contribution					5,482

(a) The balance refers to the tax losses of the subsidiaries: ECS, Ecovias Sul, Ecovias Minas Goiás, Ecovias Cerrado, Ecovias Norte Minas and EDN. In the period ended June 30, 2026, the direct subsidiary ECS did not record new deferred taxes on tax losses and negative basis, due to changes in the expectation of recoverability. However, even if there is no accounting record, for tax purposes the right to the credit remains and has no expiry date, as determined by Brazilian law. If an expectation of future recoverability arises, the Company will proceed with the accounting record.

(b) Deferred income from amounts receivable from the concession grantor according to Decree-law 1598/77 (IRPJ), Article 57 of Law 8981/95, and Article 3 of RFB Normative Instruction 1700/17 (CSLL) of the subsidiaries Ecovias Araguaia, Ecovias Noroeste Paulista, Ecovias Rio Minas and Ecovias Raposo Castello.

In compliance with Technical Pronouncement CPC 32 - Income taxes, Paragraph 73, the Company had R\$ 286,217 in non-current assets and R\$ 188,832 in non-current liabilities on June 30, 2026 (R\$ 267,331 in non-current assets and R\$ 175,428 in non-current liabilities on December 31, 2025), and recorded a credit of R\$ 5,482 for Income tax and social contribution in income (loss) for the period.

14.2 Reconciliation of revenue and expenses from income tax and social contribution

The following amounts of current and deferred income tax and social contribution were recorded in income (or loss) for the period:

	Parent Company		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Income before income tax and social contribution	11,357	351,113	231,873	696,522
Current tax rate	34%	34%	34%	34%
Income tax and social contribution at the combined rate	(3,861)	(119,378)	(78,837)	(236,817)
Adjustments for calculation of effective rate:				
Unrealized profit	-	-	(6,776)	(6,262)
Bonus/PPR (profit sharing program for officers)	(1,466)	(796)	(3,267)	(1,828)
Equity in net income of subsidiaries	41,652	137,077	(1,375)	-
Non-deductible expenses	(5)	(5)	(250)	(283)
Goodwill amortization	(265)	(87)	(280)	(580)
Tax incentives (PAT)	-	-	1,242	1,691
Unrecorded tax credits (a)	(36,474)	(16,686)	(135,870)	(136,705)
Adjustment to present value of concession encumbrances - Ecovias Norte Minas	-	-	(24,091)	-
Discontinued operations	(167)	175	(167)	175
Leniency agreement/civil non-prosecution	-	-	(11,014)	(216)
Capitalization of interest on investments	-	-	13,535	5,006
Other	586	(300)	3,537	15,743
Income tax and social contribution expense	-	-	(243,613)	(360,076)
Income tax and social contribution – current (b)	-	-	(249,095)	(337,377)
Deferred taxes	-	-	5,482	(22,699)
Effective rate	-	-	105.1%	51.7%

(a) These are made up of the subsidiaries ECS, CECM, RDC, Holding do Araguaia and Ecoporto since future profitability is not expected.

(b) On June 30, 2026, the subsidiary Ecovias Rio Minas recorded a current corporate income tax (IRPJ) benefit of R\$ 3,425, in accordance with Executive Order 2.199-14/2021 and Law 14753/2023 from the Superintendency for the Development of the Northeast (SUDENE).

14.3 Provision for income tax and social contribution

The changes in income tax and social contribution payable for the period are shown below:

	Consolidated	
	06/30/2026	06/30/2025
Balance at the beginning of the period - provision for income tax/social contribution	188,737	129,714
Income tax and social contribution expense, P&L	249,095	337,377
Total deferred IR/CS paid	(333,886)	(311,033)
Balance at the end of the period - provision for income tax/social contribution	103,946	156,058

15. LOANS AND FINANCING - CONSOLIDATED

Type	06/30/2026	12/31/2025
BNDES – Banco Nacional de Desenvolvimento Social	2,606,628	2,723,812
Caixa Econômica Federal – FINISA/FDCO	391,898	399,603
BDMG – Banco de Desenvolvimento de Minas Gerais	104,356	105,164
CCB - FNO	293,633	300,328
BNB - Banco do Nordeste do Brasil	351,239	350,701
Other	4,304	5,094
	<u>3,752,058</u>	<u>3,884,702</u>
Current	167,029	192,303
Non-current	3,585,029	3,692,399

Changes in loans and financing for the period were as follows:

	06/30/2026	06/30/2025
Balance at the beginning of the period	3,884,702	3,084,239
Additions/(funding cost) (a)	53,268	(2,507)
Interest (Note 27)	148,353	111,549
Exchange-rate change/inflation adjustment (Note 27)	83,361	63,470
Payment of principal	(281,363)	(65,915)
Interest payment	(136,263)	(108,719)
Balance at the end of the period	<u>3,752,058</u>	<u>3,082,117</u>

The maturities of the non-current installments are distributed by year as follows:

	06/30/2026	12/31/2025
2027	78,637	207,252
2028	163,740	221,504
2029	173,355	205,447
2030	183,534	198,879
2031	195,419	190,671
>2031	2,790,344	2,668,646
	<u>3,585,029</u>	<u>3,692,399</u>

(a) The main additions for the period refer to:

Company	Type	Gross amount
Ecovias Rio Minas	BNDES – Banco Nacional de Desenvolvimento Social	60,000

The contracts require the maintenance of certain financial ratios ("covenants"). These ratios are measured every six months or every year, depending on each contract, based on the financial statements for each period or year. The Company's subsidiaries are in compliance with the financial ratios (covenants) of these contracts.

The ratios that must be measured every six months are set out below:

Company	Financial institution	Clause description	Required ratio	Measured
	BDMG, FINISA and FDCO	ICSD - Debt service coverage ratio	≥ 1.20	2.07
Ecovias Minas Goiás	BNDES, BDMG, FINISA, FDCO	Shareholders' equity / total assets	≥ 20%	43.0 %
	BDMG, FINISA and FDCO	Net debt/Adjusted EBITDA (ECS Intervening Party)	≤ 4.75	3.81

Non-financial covenants provide for early maturity clauses due to events that are not strictly financial, including, but not limited to: (i) filing for or declaration of bankruptcy or court-ordered reorganization by the issuer or third parties not waived within the legal term; (ii) issues related to the default on non-monetary obligations not cured within a predefined period; (iii) reduction of capital or transformation of the corporate type without prior authorization from the creditors; (iv) merger, spin-off, takeover or takeover of shares, except in cases of corporate reorganization within the Company's economic group; (v) transfer of the obligations of the financial instrument without prior authorization from the creditor; (vi) disposal of assets in excess of the amount pre-established in the respective debt instruments; (vii) allocation of funds in a manner different from that established in the respective debt instruments.

The Company's subsidiaries are in compliance with all of the restrictive clauses described above.

16. DEBENTURES

Changes in debentures in the period are shown below:

	Parent Company		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Balance at the beginning of the period	1,266,517	591,598	22,478,925	16,950,682
(Funding cost)/Additions (a)	(7)	-	2,882,566	4,922,310
Interest (Note 27)	93,783	28,579	1,080,122	920,396
Inflation adjustment (Note 27)	-	-	584,802	367,203
Amortization of issue costs (Note 27)	874	304	33,132	36,421
Payment of principal	-	(285,000)	(979,954)	(2,395,333)
Interest payment	(82,492)	(37,243)	(980,157)	(971,390)
Balance at the end of the period	1,278,675	298,238	25,099,436	19,830,289
Current	36,266	203,336	729,023	3,942,789
Non-current	1,242,409	94,902	24,370,413	15,887,500

(a) Additions in the period ended June 30, 2026 are related to:

(i) R\$524,294 inflow of funds from the second series of the fourth issue of debentures of the indirect subsidiary Ecovias Rio Minas.

(ii) Ecovias Capixaba

On May 15, 2026, at the Extraordinary General Meeting of the indirect subsidiary Ecovias Capixaba, the third issue of simple, unsecured and non-convertible debentures, with additional personal guarantee provided by EcoRodovias Concessions and Services S.A., was approved. (ECS), as established in the issuance deed, in a single series, intended for professional investors, under the terms of CVM Resolution 160 and Law 12431/2011.

The issue comprised 2,400,000 debentures, each with a nominal value of R\$ 1.00, totaling R\$ 2,400,000. The debentures mature on June 15, 2030, and are remunerated at IPCA plus 8.64% p.a. The interest and principal are fully settled at the maturity of the operation, with no periodic interest payments or partial amortizations before that date.

The net funds raised were allocated to the reimbursement of costs and expenses already incurred and to the execution of future investments related to the priority investment project classified by the Ministry of Transport (Process 50000.013297/2026-99 and Technical Note 14/2026/CFOM/GAB-SFPLAN/SE) classified under the terms of Law 12431/2011 and approved by the Ministry of Transport.

The issuance includes usual clauses for operations of this nature, including financial covenants and events of default provided for in the deed, among them events of non-compliance and other applicable contractual conditions.

The maturities of the non-current installments are distributed by year as follows:

Parent Company						
06/30/2026			12/31/2025			
Installment	Cost	Total	Installment	Cost	Total	
2027	-	(875)	(875)	-	(1,749)	(1,749)
2028	-	(1,752)	(1,752)	-	(1,751)	(1,751)
2029	-	(1,755)	(1,755)	-	(1,754)	(1,754)
2030	416,666	(1,659)	415,007	416,666	(1,658)	415,008
2031	416,667	(1,069)	415,598	416,667	(1,068)	415,599
>2031	416,667	(481)	416,186	416,667	(480)	416,187
	1,250,000	(7,591)	1,242,409	1,250,000	(8,460)	1,241,540

Consolidated						
06/30/2026			12/31/2025			
Installment	Cost	Total	Installment	Cost	Total	
2027	1,089,364	(59,219)	1,030,145	1,190,792	(72,661)	1,118,131
2028	800,685	(62,762)	737,923	727,424	(51,385)	676,039
2029	3,919,806	(51,045)	3,868,761	3,725,807	(39,622)	3,686,185
2030	4,602,844	(38,608)	4,564,236	2,173,518	(32,558)	2,140,960
2031	3,462,744	(26,389)	3,436,355	3,339,854	(25,508)	3,314,346
>2031	10,836,798	(103,805)	10,732,993	10,060,960	(94,445)	9,966,515
	24,712,241	(341,828)	24,370,413	21,218,355	(316,179)	20,902,176

The contracts require the maintenance of certain financial ratios ("covenants") and can be measured on a quarterly or annual basis. The Company's subsidiaries are in compliance with these ratios.

The debenture contracts of the Company and its subsidiaries ECS, Ecovias Ponte, Ecovias Norte Minas, Holding do Araguaia, Ecovias Rio Minas, Ecovias Cerrado, Ecovias Capixaba, Ecovias Minas Goiás and Ecovias Raposo Castello, have restrictive cross-default clauses that establish the advance payment of debts in the event of non-compliance with contractual obligations of the Company, its subsidiaries and other relevant subsidiaries of the Company. On June 30, 2026, there had been no event of early maturity of debt related to restrictive clauses of the Company and the aforementioned subsidiaries.

Non-financial covenants provide for early maturity clauses due to events that are not strictly financial, including, but not limited to: (i) filing for or declaration of bankruptcy or court-ordered reorganization by the issuer or third parties not waived within the legal term; (ii) issues related to the default on non-monetary obligations not cured within a predefined period; (iii) reduction of capital or transformation of the corporate type without prior authorization from the creditors; (iv) merger, spin-off, takeover or takeover of shares, except in cases of corporate reorganization within the Company's economic group; (v) transfer of the obligations of the financial instrument without prior authorization from the creditor; (vi) disposal of assets in excess of the amount pre-established in the respective debt instruments; (vii) allocation of funds in a manner different from that established in the respective debt instruments. The Company and its subsidiaries are in compliance with all of the restrictive clauses of these agreements.

17. LEASE LIABILITY

Financial liabilities are as follows:

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Lease liabilities:	2,615	3,362	363,849	293,224
Current	1,015	1,545	148,831	163,717
Non-current	1,600	1,817	215,018	129,507

Changes in information are shown below:

	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Opening balance for the period	3,362	4,745	293,224	242,195
Additions (Note 13.d)	-	-	185,239	73,917
Write-offs	-	-	(16,075)	(2,740)
Financial charges (Note 27)	189	296	16,985	14,532
Payment of principal	(747)	(686)	(98,539)	(57,805)
Interest payment	(189)	(296)	(16,985)	(14,532)
Balance at the end of the period	2,615	4,059	363,849	255,567

18. RELATED PARTIES

As of June 30, 2026, the balances related to operations from related parties are as shown below:

18.1 Parent company

Object	Company	Type	Contract (if applicable)		Total	Unrealized	Amounts involved			Revenue	Other information	
			Start Date	End date			Asset balance	Liability balance	Maturity		Guarantees	Contractual position
h)	Itinera Construções Ltda.	Other related parties	06/30/2026	12/31/2026	303	28	5	-	Up to 45 days	28	N/A	Creditor
	Balance at June 30, 2026						5	—		28		
	Balance at December 31, 2025						5	4,000				
	Balance at June 30, 2025									26		

18.2 Consolidated

		Contract (if applicable)				Amounts involved						Other information	
Company	Type	Start Date	End date	Total	Unrealized	Asset balance	Liability balance	Maturity	Revenue	Cost	Intangible assets	Guarantees	Contractual position
CBB Ind.e Com.de Asfaltos e Engenh.Ltda. TB Transportadora Betumes Ltda.	Other related parties	03/01/2024	08/01/2027	378,324	146,867	—	4,322	Up to 45 days	-	-	56,091	N/A	Debtor
Consórcio Instalações SM	Other related parties	08/25/2025	05/31/2036	591,792	546,303	—	6,736	Up to 45 days	-	-	28,325	N/A	Debtor
Consórcio NN Engenharia e Consultoria	Other related parties	06/03/2026	06/30/2026	1,168	20	—	1,031	Up to 45 days	-	-	1,147	N/A	Creditor
Itinera Construções Ltda.	Other related parties	03/31/2026	12/31/2026	303	28	5	—	Up to 45 days	28	-	-	N/A	Creditor
Igli do Brasil Participações Ltda.	Other related parties	01/01/2025	03/31/2026	60	30	5	—	Up to 45 days	30	-	-	N/A	Creditor
ICCR 153 S.A.	Other related parties	10/18/2021	01/18/2057	5,460,933	4,726,648	—	54,986	Up to 45 days	-	-	95,890	-	-
ICCR Noroeste Paulista S.A.	Other related parties	11/01/2024	11/01/2029	1,400,540	1,147,499	—	82,542	Up to 45 days	-	-	81,305	-	-
ICCR Rio Minas S.A.	Other related parties	03/08/2024	03/08/2031	6,262,142	5,878,152	—	131,256	Up to 45 days	-	-	165,199	-	-
Itinera Construções Ltda.	Other related parties	07/18/2025	07/31/2026	65	—	5	—	Up to 45 days	32	-	-	N/A	Creditor
Sinelec Brasil Ltda.	Other related parties	10/25/2023	05/31/2031	55,221	36,837	4	34	Up to 45 days	22	-	1,853	N/A	Creditor
Balance at June 30, 2026						18	280,907		112	-	429,810		
Balance at December 31, 2025						18	208,430						
Balance at June 30, 2025									56	28	330,334		

As of June 30, 2026, there were no significant changes in relation to the financial statements as of December 31, 2025.

On June 30, 2026, the Company had not granted surety to any related party.

Management remuneration

At the Annual General Meeting, the overall annual compensation of the company's directors for 2026 was set at R\$ 38,482 (R\$ 40,856 for the year ended December 31, 2025). Part of the amount proposed for the compensation of some directors may be apportioned between the company and its subsidiaries, as defined in a cost-sharing agreement.

19. PROVISION FOR MAINTENANCE - CONSOLIDATED

	12/31/2025	Addition (cost)	Payment	Financial effect	06/30/2026
Formation of provision for maintenance	2,416,845	54,634	-	-	2,471,479
Effect of present value on recognition	(513,053)	(14,128)	-	-	(527,181)
Maintenance	(2,031,529)	-	(71,197)	-	(2,102,726)
Adjustment to present value - realization	439,093	-	-	10,256	449,349
	<u>311,356</u>	<u>40,506</u>	<u>(71,197)</u>	<u>10,256</u>	<u>290,921</u>
Current	97,166				61,414
Non-current	214,190				229,507

20. PROVISION FOR FUTURE CONSTRUCTION WORKS – CONSOLIDATED

	12/31/2025	Addition (Intangible assets)	Payment	Financial effect	06/30/2026
Recognition of the provision for future works	242,449	(5,385)	-	-	237,064
Effect of the present value on the recognition	(54,110)	-	-	-	(54,110)
Construction	(146,932)	-	(8,767)	-	(155,699)
Adjustment to present value - realization	23,488	-	-	210	23,698
Inflation adjustment	14,141	-	-	2,364	16,505
	<u>79,036</u>	<u>(5,385)</u>	<u>(8,767)</u>	<u>2,574</u>	<u>67,458</u>
Current	57,404				20,938
Non-current	21,632				46,520

21. OBLIGATIONS WITH THE CONCESSION GRANTOR – CONSOLIDATED

21.1 Fixed and variable grants, inspection fees and other

	06/30/2026	12/31/2025
Installments:		
Variables	5,823	8,746
Fixed	1,347,641	1,302,471
Inspection fees	5,523	4,190
Concession adjustment/contribution account (Note 9.1)	1,980,601	1,768,465
Other	2,640	2,219
	<u>3,342,228</u>	<u>3,086,091</u>
Current	156,120	137,354
Non-current	3,186,108	2,948,737

The changes in the period in obligations with the concession grantor are shown below:

	06/30/2026	06/30/2025
Balance at the beginning of the period	3,086,091	2,687,930
Write off installments according to the third and fourth contractual addendum Ecovias Norte Minas (a)	(41,067)	-
Principal addition (b)	84,353	-
Cost (Note 26)	83,253	74,029
Financial effects on grant rights (Note 27)	86,237	82,679
Income from investment - adjustment account (net of IRRF)	101,181	80,633
Retentions fee and adjustment account (ARTESP/ANTT)	62,538	57,414
FUD reimbursement (Ecovias Rio Minas and Ecovias Araguaia)	(12,097)	(11,770)
ANTT reimbursement - exemptions Viúva Graça (Ecovias Rio Minas)	(25,474)	(25,041)
Payment of principal	(82,787)	(83,199)
Balance at the end of the period	<u>3,342,228</u>	<u>2,862,675</u>

(a) On December 3, 2025, the third amendment was executed, and on February 6, 2026, the fourth amendment was signed, by the indirect subsidiary Ecovias Norte Minas, with the purpose, among other measures, of granting a discount on the grant value by the concessionaire, from December 2025 to June 2026, considering both amendments, due to the ongoing extraordinary review process.

(b) On May 15, 2026, the indirect subsidiary Concessionaire Ecovias das Gerais made a deposit of R\$ 84,353 into the "contribution account" of the concession, according to the winning proposal of ANTT Concession Notice 05/2025. The amount was recorded under "concession contract" in Intangible assets (See Note 13).

21.2 Other commitments related to concessions

The concessionaires estimate the amounts listed below, as of June 30, 2026, to meet the obligations to make investments, recoveries and maintenance until the end of the concession contracts. These figures may change due to contractual adjustments and periodic reviews of cost estimates over the course of the concession period, and will be verified at least annually.

	06/30/2026 (until the end of the concession period)			
	Nature of costs			
	Infrastructure improvements	Special conservation (maintenance)	Equipment	Total
Ecovias Imigrantes	332,587	405,643	33,456	771,686
Ecovias Leste Paulista	42,010	179,464	295,128	516,602
Ecovias Capixaba	4,093,720	1,624,278	2,187,538	7,905,536
Ecovias Ponte	186,602	147,883	117,189	451,674
Ecovias Minas Goiás	149,139	1,068,484	503	1,218,126
Ecovias Rio Minas	7,239,288	4,028,410	1,761,589	13,029,287
Ecovias Norte Minas	124,241	618,137	112,580	854,958
Ecovias Cerrado	419,230	1,369,596	15,593	1,804,419
Ecovias Noroeste Paulista	3,439,303	4,471,433	800,226	8,710,962
Ecovias Araguaia	3,783,877	3,419,169	489,221	7,692,267
Ecovias Raposo Castello	3,046,297	3,932,678	939,424	7,918,399
Total	22,856,294	21,265,175	6,752,447	50,873,916

21.3 New contracts signed

(a) Ecovias das Gerais

Client: Federal Government, through the Brazilian Land Transportation Agency - ANTT.

Signature date: June 3, 2026 (start of the concession term on July 3, 2023, date of execution of the Inventory and Transfer of Property Instrument).

Object of the concession: Operation of the infrastructure and provision of the public service of recovery, operation, maintenance, monitoring, conservation, implementation of improvements, expansion of capacity and maintenance of the level of service of the BR-251/MG and BR-116/MG Highway System, through the collection of toll fee and other sources of revenue. The contract was accounted for as an intangible asset.

Readjustment index: IPC-A

Adjustment date: December 1 of each year (the first being on December 1, 2027)

Effectiveness period: July 2, 2056 (30 years)

The concession contract may be extended once, including in advance, at the discretion of the concession grantor and by mutual agreement with the concessionaire, for a maximum of 30 (thirty) years, in accordance with current legislation and following the criteria and procedures established in specific regulations.

Restricted funds: As set out in Clause 12 of the concession contract, the binding funds will be made up of transfers from the centralization account and the contribution account to the concession accounts, by means of public or private third parties' contributions, from other concession contracts, according to the concession grantor's decision, to be used exclusively for the following purposes: (i) compensation arising from the concessionaire's adherence to the exchange protection mechanism or the input price risk sharing mechanism; (ii) offsetting resulting from the activation of the demand risk sharing mechanism; (iii) compensation arising from the frequent user discount; (iv) restoration of the economic and financial balance of the concession; (v) mitigation of the impacts of tariff reclassification, in the event of a significant balance of linked resources; (vi) payment of indemnities as a result of the termination of the concession; and (vii) implementation of actions aimed at the development of resilient infrastructure, the reduction of greenhouse gas emissions, the environment, and social responsibility, in addition to those explicitly established in this contract, and in accordance with the regulations of ANTT.

The amount corresponding to one percent (1%) of the gross revenue generated during the entire concession period will be allocated to the retention account, and may be adjusted due to the application of contractual mechanisms and rebalancing factors, as provided in the contract.

Cases for extinction: As set out in Clause 33 of the concession contract, the concession will be extinguished by: (a) elapsing of the contractual term (end of the contract); (b) takeover; (c) expiry; (d) termination; (e) cancellation; or (f) bankruptcy or dissolution of the Company.

Reversion of assets: After the termination of the concession, all reversible assets shall return to the concession grantor, free and clear of any encumbrances or charges, and all rights arising from the contract shall cease for the concessionaire.

22. INFORMATION ON THE CONCESSION CONTRACT

22.1 CECM and RDC

The Company and its subsidiary EcoRodovias Concessões e Serviços S.A. had the Global Settlement Agreement for the Resolution of Disputes (the "Global Settlement Agreement") approved on May 27, 2026, as part of mediation proceedings before the Federal Regional Court of the 4th Region (TRF4). The agreement was entered into by the indirect subsidiaries CECM Concessões S.A., former Concessionária Ecovia Caminho do Mar S.A., and RDC Concessões S.A., former Rodovia das Cataratas S.A. – Ecocataratas (collectively, "Concessionárias do Paraná"); the State of Paraná ("State"); the Paraná State Department of Highways ("DER/PR"); the Federal Public Prosecutor's Office (MPF); the Regulatory Agency for Delegated Public Services (AGEPAR); and the Office of the Attorney General of the State of Paraná (PGE), collectively referred to as the "Parties."

The Global Agreement resolved the pending issues related to the concession contracts of Concessionárias do Paraná ("concession contracts"), including the termination of (i) administrative proceedings and legal actions between the Parties, with emphasis on those described in Note 22.1 of the Financial Statements for the year ended December 31, 2025; and (ii) of the events of imbalance in the economic-financial equation of the concession contracts that had not been resolved at the time of the termination of the concessions. In return, the Concessionaires jointly committed to a disbursement of R\$ 45,200,000 (forty-five million two hundred thousand reais) on the base date of July/25, through the execution of a project defined by DER/PR and accepted by the Parties. The Concessionaires also made a payment of R\$ 500,000 (Five hundred thousand reais) to AGEPAR on June 23, 2026, based on the July 2025 reference date, to close administrative infraction proceedings.

The Global Agreement also included the full compliance with the obligations assumed in the Leniency Agreement, entered into on August 12, 2019, with its consequent full settlement.

22.2 Ecovias Sul

Pavement

Lawsuit filed by the concessionaire on March 22, 2021 in which it discusses the illegality of ANTT's actions regarding the criteria for calculating the investment schedule for the sidewalk recovery and maintenance works incorporated into the Agreement by the sixth amendment. In short, as of 2020, ANTT changed the criteria for accepting the works included in the Amendment and, based on this new understanding, reviewed assessments from previous years to point out non-performance of works that had already been accepted, resulting in high rates of non-performance. As a result, it initiated administrative proceedings to impose fines on the concessionaire estimated at R\$ 26,661, ordered the redoing of works that had been accepted between 2016-2019 and determined a tariff discount of 3.17% to be applied in the 2021 ordinary tariff review process. In this context, the concessionaire requested, as a precautionary measure, that the judiciary suspend the decisions issued by the Agency that conclude i) the application of a discount on the basic toll fee; ii) the application of penalties and; iii) the redoing of works, based on this change in understanding. On the merits, the concessionaire requested a declaration that the works carried out complied with the contractual rules established in the sixth amendment to the contract.

On June 11, 2021, after hearing ANTT, the judiciary branch preliminarily recognized the concessionaire's arguments and ordered ANTT to refrain, until the ruling, from a) demanding and/or imposing new sanctions on the plaintiff and applying fare reductions based on the facts brought before the court; and b) demand that the work carried out from the sixth amendment term onwards be redone until a judgment is handed down in the case. On October 1, 2021, TRF01 dismissed ANTT's interlocutory appeal and upheld the preliminary injunction.

On December 1, 2023, a ruling was handed down confirming the inadequacy of the acts carried out by the ANTT in violation of the Agreement between the parties. The ruling upheld the precautionary measure granted and ordered the Agency to "stop applying the new guideline, maintaining inspection only on the basis of performance parameters, as well as to stop applying the new guideline retroactively for the years 2016-2019". ANTT filed an appeal on February 20, 2024. ANTT's appeal is currently pending.

Tariff adjustment

On December 26, 2023, ANTT Resolution 443/2023, of December 21, 2023, was published, approving the 19th Ordinary Review and 16th Extraordinary Review, as well as the 20th Ordinary Review, referring to the annual readjustments for 2023 and 2024, restoring the regulatory regularity of the concession contract. These ordinary review proceedings rebalanced the revenue losses resulting from the suspension and delays in the application of the 2021, 2022, and 2023 annual tariff readjustments on their respective base dates, resulting in a 28.9% increase in the tariff as of January 1, 2024.

The delay in implementing these adjustments generated a loss of revenue, now rebalanced in favor of the concessionaire, recognized in the accounts until October 30, 2023. The respective amounts recognized were R\$ 78,582 on December 31, 2022, and R\$ 51,436 in the period ended October 30, 2023.

In the tariff adjustment process for 2026, ANTT recognized a restructuring value of R\$ 80,611 resulting from maintaining the fee of 2024 throughout 2025, which after the offsetting of LV/HV (tariff multiplier factor by the difference between light vehicle/heavy vehicle), for actual traffic (as determined by TCU - Ruling 2275/2021), generated a credit to be recomposed of R\$ 59,002 in favor of the concessionaire. This amount must be settled through a procedure of assets and liabilities, after the conclusion of the Contract.

Assets and liabilities

At 00:00 on March 4, 2026, the concession contract of the indirect subsidiary Ecovias Sul was terminated. The termination occurs according to the conditions stipulated in the contract.

With the termination of the concession contract, ANTT must proceed with the consolidation of the contractual balance within the process of assets and liabilities, as provided for in Resolution 6063/2025 of ANTT.

Based on the opinions prepared by legal advisors and technical notes already issued by ANTT, on March 31, 2026, the subsidiary recorded the amount of R\$ 38,600 as its best estimate of the settlement of accounts for assets and liabilities related to issues under discussion with the concession grantor, the main amount being the reconstruction and raising of 3 bridges carried out on an emergency basis in 2025. Furthermore, it reclassified the amount of R\$ 59,002, highlighted above, of the tariff adjustment not applied in the fiscal year 2025. On June 30, 2026, the estimated balance of assets and liabilities is R\$ 99,135.

22.3 Ecoporto

As of June 30, 2026, there were no significant changes compared to the financial statements of December 31, 2025, except for the fact that the DIPRE-DINEG/02.2026 Transition Agreement is in effect, signed by Autoridade Portuária de Santos S.A. ("APS") and Ecoporto Santos S.A. on May 28, 2026, ensuring the continuation of port operations and cargo storage carried out by Ecoporto, for a term of 1 (one) year, starting from May 31, 2026.

22.4 Ecovias Capixaba

As of June 30, 2026, there were no significant changes in relation to the financial statements as of December 31, 2025, except for the fact that, on June 29, 2026, Ecovias Capixaba filed an Appeal seeking the processing of its Special Appeal to the Superior Court of Justice in Public Civil Action No. 5016859-74.2022.4.02.5001/ES.

23. PROVISION FOR ENVIRONMENTAL, CIVIL, LABOR AND TAX LOSSES - CONSOLIDATED

23.1 Probable causes

Consolidated	Environmental	Civil	Labor	Tax	Total
Balances at January 1, 2026	2,806	277,167	20,263	56,583	356,819
(+/-) Complement (reversal) of provision	38	10,551	6,897	3,970	21,456
(-) Payments/write-offs	-	(12,700)	(4,283)	(408)	(17,391)
(+/-) Inflation adjustment	(328)	16,453	1,379	2,669	20,173
Balances at June 30, 2026	2,516	291,471	24,256	62,814	381,057

As of June 30, 2026, there were no significant changes in relation to the financial statements as of December 31, 2025.

23.2 Possible causes

	06/30/2026	12/31/2025
Environmental	1,488	2,046
Civil	1,298,452	1,324,024
Labor	110,169	84,965
Tax (a)	585,085	358,249
	1,995,194	1,769,284

(a) The main variation in the period refers to cases related to the collection of municipal property tax, tax disputes involving the requirement of withholding income tax (IRRF), and cases related to the use of goodwill in the calculation of IRPJ and CSLL.

24. SHAREHOLDERS' EQUITY

24.1 Capital

The Company's capital is broken down as follows:

Shareholders	06/30/2026		12/31/2025	
	Number of shares	Interest	Number of shares	Interest
Igli do Brasil Participações Ltda.	321,627,460	46.189 %	321,627,460	46.189 %
IGLI S.p.A.	44,989,150	6.461 %	44,989,150	6.461 %
Other (free-float)	329,004,616	47.248 %	329,004,616	47.248 %
Treasury shares	712,998	0.102 %	712,998	0.102 %
Total common shares	696,334,224	100.000%	696,334,224	100.000%

24.2 Profit and capital reserve

For the period ended June 30, 2026, the Company had no changes in profit and capital reserves of controlling shareholders.

24.3 Non-controlling interest

The changes over the period in non-controlling interests in the shareholders' equity of subsidiaries are shown below:

	06/30/2026	06/30/2025
Balance at the beginning of the period	271,575	263,186
Capital contribution (a)	36,749	11,200
Profit sharing for the period	(23,097)	(14,667)
Formation of capital budget with 2024 dividends	-	2,222
Balance at the end of the period	285,227	261,941

a) The contributions were made by Perseus Infra Participações S.A. (former GLP X Participações S.A.) in the subsidiary Holding do Araguaia, where Persus holds a 35% equity interest.

25. NET REVENUE – CONSOLIDATED

	Three-month period ended		Six-month period ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Toll revenue	1,865,516	1,853,848	3,724,162	3,543,949
Construction revenue (a)	1,118,725	899,277	1,867,204	1,656,547
Port revenue	138,340	130,515	265,899	268,322
Ancillary revenue	33,955	31,087	67,931	62,453
Revenue from logistics	20,290	19,283	35,601	31,086
Total gross revenue	3,176,826	2,934,010	5,960,797	5,562,357
Deductions from revenue	(199,472)	(194,213)	(403,106)	(375,387)
Deductions of revenue recognition	(22,016)	(21,660)	(43,478)	(42,714)
Net revenue	2,955,338	2,718,137	5,514,213	5,144,256
Deductions				
COFINS (b)	(77,670)	(75,154)	(157,390)	(146,103)
PIS (c)	(16,837)	(16,292)	(34,114)	(31,673)
ISS (d)	(103,872)	(102,062)	(209,509)	(196,328)
Deduction from revenue recognition (e)	(22,016)	(21,660)	(43,478)	(42,714)
Rebates	(1,093)	(705)	(2,093)	(1,283)
	(221,488)	(215,873)	(446,584)	(418,101)

(a) No taxes are levied on construction revenue.

(b) Tax rate for: concessionaires 3%; ports, services and logistics 7.6%.

(c) Tax rate for: concessionaires 0.65%; ports, services and logistics 1.65%.

(d) Average rate of 5.0%

(e) This refers to variable consideration and volume rebates of sales expenses of direct subsidiaries Ecoporto and Termare, classified in accordance with CPC 47 Revenue from Contracts with Customers.

26. OPERATING COSTS AND EXPENSES - BY NATURE

	Parent Company				Consolidated			
	Three-month period ended		Six-month period ended		Three-month period ended		Six-month period ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Personnel	11,642	8,503	20,167	16,149	176,753	170,875	348,746	318,473
Conservation and maintenance	36	236	40	274	71,001	74,126	126,850	137,846
Outsourced services (a)	1,192	1,467	2,990	3,537	124,744	110,468	231,617	214,166
Insurance	392	435	779	866	11,411	10,013	22,175	19,768
Concession grantor (Note 21)	-	-	-	-	42,476	36,493	83,253	74,029
Provision for maintenance (Note 19)	-	-	-	-	20,460	32,209	40,506	53,322
Construction costs of works	-	-	-	-	1,118,725	899,277	1,867,204	1,656,547
Depreciation and amortization (Notes 12 and 13)	553	587	1,149	1,172	342,758	327,207	892,012	630,503
Rental of buildings, machinery and forklifts	15	82	86	139	3,847	9,452	9,353	17,999
Other operating costs and expenses	(66)	435	671	1,153	57,200	46,925	112,589	90,851
	<u>13,764</u>	<u>11,745</u>	<u>25,882</u>	<u>23,290</u>	<u>1,969,375</u>	<u>1,717,045</u>	<u>3,734,305</u>	<u>3,213,504</u>
Classified as:								
Cost of services rendered	-	-	-	-	1,872,635	1,626,898	3,549,829	3,039,600
General and administrative expenses	<u>13,764</u>	<u>11,745</u>	<u>25,882</u>	<u>23,290</u>	<u>96,740</u>	<u>90,147</u>	<u>184,476</u>	<u>173,904</u>
	<u>13,764</u>	<u>11,745</u>	<u>25,882</u>	<u>23,290</u>	<u>1,969,375</u>	<u>1,717,045</u>	<u>3,734,305</u>	<u>3,213,504</u>

(a) Outsourced services are mostly made up of consultancy, advisory, freight, cleaning, surveillance, ambulance, rescue and removal services.

27. FINANCIAL INCOME (LOSS)

	Parent Company				Consolidated			
	Three-month period ended		Six-month period ended		Three-month period ended		Six-month period ended	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Financial revenues:								
Revenue from interest-earning bank deposits	3,590	211	10,848	476	161,122	118,189	332,673	244,003
Inflation adjustment – judicial deposits (Note 10)	-	-	-	-	2,041	2,417	4,216	4,641
Inflation adjustment on the sale of Elog	-	-	-	26	-	-	-	26
Inflation adjustment of assets subject to indemnity	-	-	-	-	5,254	2,495	10,064	5,873
Other	62	127	127	206	8,758	5,613	16,350	10,804
	<u>3,652</u>	<u>338</u>	<u>10,975</u>	<u>708</u>	<u>177,175</u>	<u>128,714</u>	<u>363,303</u>	<u>265,347</u>
Financial expenses:								
Interest on debentures (Note 16)	(45,928)	(10,994)	(93,783)	(28,579)	(545,661)	(482,846)	(1,080,122)	(920,396)
Interest on loans and financing (Note 15)	-	-	-	-	(76,231)	(56,054)	(148,353)	(111,549)
Inflation adjustment over debentures (Note 16)	-	-	-	-	(328,993)	(140,164)	(584,802)	(367,203)
Amortization of debenture issue costs (Note 16)	(437)	(101)	(874)	(304)	(17,007)	(17,606)	(33,132)	(36,421)
Inflation adjustment on granting rights (Note 21)	-	-	-	-	(41,998)	(35,481)	(86,237)	(82,679)
Inflation adjustment and APV – Civil non-prosecution	-	-	-	-	(3,887)	(3,162)	(6,706)	(7,254)
Adjustment to present value - provision for maintenance and provision for future works (Notes 19 and 20)	-	-	-	-	(5,099)	(9,999)	(12,830)	(17,759)
Exchange-rate change/inflation adjustment on loans and financing (Note 15)	-	-	-	-	(52,365)	(35,099)	(83,361)	(63,470)
Capitalized interest	-	-	-	-	152,809	71,535	210,586	171,060
PIS/COFINS on other financial revenue	(171)	(15)	(511)	(31)	(8,781)	(8,444)	(16,610)	(15,314)
Inflation adjustment of provision for sundry contingencies (Note 23)	(216)	-	(593)	31	(12,348)	(6,837)	(20,173)	(16,302)
Inflation adjustment - other accounts payable	-	-	-	-	(700)	(899)	(1,227)	(2,725)
Interest on leases - CPC 06 (R2) (Note 17)	(89)	(143)	(189)	(296)	(9,348)	(7,829)	(16,985)	(14,532)
Other	(113)	(13)	(186)	(64)	(32,178)	(10,034)	(51,110)	(18,609)
	<u>(46,954)</u>	<u>(11,266)</u>	<u>(96,136)</u>	<u>(29,243)</u>	<u>(981,787)</u>	<u>(742,919)</u>	<u>(1,931,062)</u>	<u>(1,503,153)</u>
Net financial income (loss)	<u>(43,302)</u>	<u>(10,928)</u>	<u>(85,161)</u>	<u>(28,535)</u>	<u>(804,612)</u>	<u>(614,205)</u>	<u>(1,567,759)</u>	<u>(1,237,806)</u>

28. EARNINGS PER SHARE – CONSOLIDATED

	06/30/2026	06/30/2025
Basic and diluted earnings - income (loss) from continued and discontinued operations	0.02	0.50
Basic and diluted earnings - income (loss) from continued operations	0.02	0.50

28.1 Earnings per share

	06/30/2026	06/30/2025
Income attributable to the Company's controlling shareholders	10,867	350,597
Income attributable to the Company's controlling shareholders - continued operations	11,357	351,113
Weighted average value of common shares issued	696,334	696,334
Weighted average of treasury shares	(713)	(713)
Weighted average value of outstanding common shares	695,621	695,621
Basic earnings per share from continued and discontinued operations – R\$	0.02	0.50
Basic earnings per share from continued operations – R\$	0.02	0.50

28.2 Diluted earnings

The Company has no debts convertible into shares, so there is no difference from the basic earnings shown above.

29. RISK MANAGEMENT AND FINANCIAL INSTRUMENTS - CONSOLIDATED

Indebtedness

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Debt (a)	1,281,290	1,269,879	30,562,984	27,959,322
Cash and cash equivalents (b)	(6,693)	(41,393)	(3,687,281)	(1,629,090)
Net debt	1,274,597	1,228,486	26,875,703	26,330,232
Shareholders' equity (c)	4,113,688	4,102,821	4,398,915	4,374,396
Net indebtedness ratio	0.31	0.30	6.11	6.02

(a) Debt is defined as current and non-current loans and financing, debentures, lease liabilities payable, and obligations to the concession grantor (fixed charge), as detailed in Notes 15, 16, 17, and 21.

(b) Cash equivalents are defined as cash and cash equivalents, financial investments - reserve account and concession grantor reserve account, short and long term, as detailed in Notes 5 and 7.

(c) Shareholders' equity includes the entirety of the Company's capital and reserves, managed as capital.

Fair values of financial assets and liabilities

The book and market values of the main consolidated financial instruments of the Company and its subsidiaries on June 30, 2026, are as follows:

Classification – Amortized cost	Book balance	Fair value
Assets:		
Cash and cash equivalents (a)	3,205,802	3,205,802
Clients (b)	583,211	583,211
Interest-earning bank deposits and reserve account interest-earning bank deposits (a)	2,165,556	2,165,556
Liabilities:		
Suppliers (b)	394,488	394,488
Suppliers - FIDC (b)	35,040	35,040
Drawee risk (b)	1,375	1,375
Loans and financing (c)	3,752,058	3,463,083
Debentures (c)	25,099,436	24,951,299
Lease liabilities (e)	363,849	424,384
Obligations with the concession grantor (d)	1,347,641	2,675,822

Classification - Fair value through profit or loss	Book balance	Fair value
Phantom stock options and phantom restricted stock (f)	21,548	21,548

(a) Balances of cash and cash equivalents, interest-earning bank deposits and reserve account interest-earning bank deposits are close to their fair values on the balance sheet date.

(b) The balances under “Customers”, “Suppliers”, “Suppliers - FIDC” and “Drawee risk” mature substantially within 45 days.

(c) Loans, financing and debentures are recorded at amortized cost on the balance sheet date.

(d) Calculated excluding the adjustment to the present value of the fixed portions of the caption “Obligations from the concession grantor” of the subsidiary Ecovias Norte Minas.

(e) Calculated excluding the adjustment to present value of lease installments.

(f) The amount refers to the Long-Term Incentive Plan (ILP) for officers of the Company and its subsidiaries (phantom stock options and phantom restricted stock), based on the value of the Company’s shares (ECOR3), recorded under “Social and labor charges”.

Risk management

a) Credit risk

On June 30, 2026, the Company had amounts receivable from the company CGMP - Centro de Gestão de Meios de Pagamento S.A. of R\$ 321,828 (R\$ 320,914 as of December 31, 2025), arising from toll revenue collected by the electronic toll payment system, recorded under “Clients”. The cash flow for the recorded amounts occurs between 30 and 60 days.

b) Liquidity risk

Contractual maturity is based on the most recent date when the Company and its subsidiaries should settle the related obligations:

Type	01 year	02 years	03 years	04 years onwards
Debentures	2,164,228	3,264,849	6,135,145	46,075,735
National Bank for Social and Economic Development - BNDES	263,978	259,911	257,710	3,905,083
Caixa Econômica Federal – FINISA/FDCO	53,998	53,219	52,400	433,476
Minas Gerais Development Bank - BDMG	13,093	13,093	13,093	124,383
Banco da Amazônia - BASA	41,998	41,399	39,914	464,036
Obligations with the concession grantor	110,758	115,991	121,471	3,780,274
Finame	4,479	-	-	-
Banco do Nordeste - BNB	47,955	52,360	50,321	585,843
Lease liabilities	175,626	104,422	58,619	85,717
	<u>2,876,113</u>	<u>3,905,244</u>	<u>6,728,673</u>	<u>55,454,547</u>

As of June 30, 2026, the Company presents negative net working capital of R\$ 46,030 (current assets of R\$ 18,654 and current liabilities of R\$ 64,684), mainly due to short-term debentures. Management assessed the Company's settlement capacity of its short-term obligations, and determined the capacity of continuing as going concern due to the expected cash generation for the next 12 months, renegotiation of debts and lengthening of the payment terms.

Sensitivity analysis

Operation	Risk	Interest to be incurred		
		Probable Scenario I	Scenario II – 25%	Scenario III – 50%
Interest on interest earning bank deposits	CDI incr.	494,209	617,761	741,313
Interest on debentures (a)	CDI incr.	(1,328,876)	(1,532,039)	(1,732,343)
Interest on debentures (b)	IPCA incr.	(2,128,364)	(2,150,044)	(2,171,792)
Loans and financing (b)	IPCA incr.	(187,058)	(214,824)	(248,635)
Interest on obligations with concession grantor (b)	IPCA incr.	(39,493)	(39,758)	(44,971)
Loans and financing (c)	TJLP incr.	(71,173)	(88,966)	(106,760)
Interest to be incurred, net		<u>(3,260,755)</u>	<u>(3,407,870)</u>	<u>(3,563,188)</u>

For interest rate risk sensitivity analysis, the Company adopted the criterion of showing the effect of interest to be incurred over the next 12 months.

The rates considered (projected for 12 months) were as follows:

Indicators	Scenario I – probable	Scenario II – 25%	Scenario III – 50%
CDI (a)	13.90%	17.38%	20.85%
IPCA (b)	3.88%	4.85%	5.82%
TJLP (c)	9.18%	11.48%	13.77%

Source: Relatório da Consultoria MB Associados – June 2026.

The results obtained from such operations are consistent with the policies and strategies defined by the management of the Company and its subsidiaries.

30. SEGMENT REPORTING - CONSOLIDATED

On June 30, 2026, there were no significant changes to the Company's business segment structure compared to those presented in the financial statements as of December 31, 2025.

Net revenue by segment is below:

	06/30/2026	06/30/2025
Road concessions	90.95%	91.09%
Holding company and services	5.35%	4.82%
Ports	3.18%	3.58%
Logistics	0.52%	0.50%

The following tables present consolidated financial information related to the segments for June 30, 2026 and 2025.

	06/30/2026					
Balance sheet	Road concessions	Ports	Logistics	Holding company and services	Eliminations	Consolidated
Assets	38,143,963	663,958	71,595	21,027,808	(20,321,214)	39,586,110
Current assets	5,177,444	152,018	24,774	1,244,563	(327,244)	6,271,555
Non-current assets	32,966,519	511,940	46,821	19,783,245	(19,993,970)	33,314,555
Liabilities	38,143,963	663,958	71,595	21,027,808	(20,321,214)	39,586,110
Current liabilities	2,101,409	225,028	8,332	476,137	(327,428)	2,483,478
Non-current liabilities	24,518,640	234,352	37,836	9,177,028	(1,264,140)	32,703,716
Shareholders' equity	11,523,914	204,578	25,427	11,374,643	(18,729,646)	4,398,916

	06/30/2026					
Income (loss)	Road concessions	Ports	Logistics	Holding company and services	Eliminations	Consolidated
Net revenue	5,330,291	186,114	30,554	313,823	(346,569)	5,514,213
Cost of services rendered	(3,397,833)	(135,255)	(13,397)	(176,912)	173,568	(3,549,829)
Gross profit	1,932,458	50,859	17,157	136,911	(173,001)	1,964,384
General and administrative expenses	(234,127)	(29,850)	(3,713)	(58,306)	141,519	(184,477)
Amortization of investments	-	-	-	(11,733)	11,733	-
Other revenues/expenses	21,950	721	69	1,284	(254)	23,770
Equity in net income of subsidiaries	-	-	-	537,615	(541,661)	(4,046)
Operating income before financial income (loss)	1,720,281	21,730	13,513	605,771	(561,663)	1,799,632
Financial income (loss)	(1,014,945)	6,969	(195)	(559,660)	72	(1,567,759)
Operating income before taxes	705,336	28,699	13,318	46,111	(561,591)	231,873
Income tax and social contribution	(230,981)	(10,016)	(2,248)	(368)	-	(243,613)
Net income (loss) for the period - continued operations	474,355	18,683	11,070	45,743	(561,591)	(11,740)
Income from discontinued operations	-	-	-	(490)	0	(490)
Net income/(loss) for the period	474,355	18,683	11,070	45,253	(561,591)	(12,230)

	12/31/2025					
Balance sheet	Road concessions	Ports	Logistics	Holding company and services	Eliminations	Consolidated
Assets	34,593,315	666,403	64,268	20,966,705	(19,190,213)	37,100,478
Current assets	3,734,907	179,040	19,090	2,134,408	(239,392)	5,828,053
Non-current assets	30,858,408	487,363	45,178	18,832,297	(18,950,821)	31,272,425
Liabilities	34,593,315	666,403	64,268	20,966,705	(19,190,213)	37,100,478
Current liabilities	3,162,112	154,818	8,716	756,554	(239,943)	3,842,257
Non-current liabilities	20,817,649	220,890	33,195	8,988,089	(1,175,998)	28,883,825
Shareholders' equity	10,613,554	290,695	22,357	11,222,062	(17,774,272)	4,374,396

	06/30/2025					
Income (loss)	Road concessions	Ports	Logistics	Holding company and services	Eliminations	Consolidated
Net revenue	4,955,547	189,518	26,703	255,080	(282,592)	5,144,256
Cost of services rendered	(2,898,991)	(118,500)	(12,449)	(151,504)	141,844	(3,039,600)
Gross profit	2,056,556	71,018	14,254	103,576	(140,748)	2,104,656
General and administrative expenses	(197,833)	(28,704)	(3,647)	(55,574)	111,853	(173,904)
Amortization of investments	-	-	-	(10,696)	10,696	-
Other revenues/expenses	2,060	146	2	1,857	(489)	3,576
Equity in net income of subsidiaries	-	-	-	1,099,805	(1,099,805)	-
Operating income/(loss) before financial income (loss)	1,860,783	42,460	10,609	1,138,968	(1,118,492)	1,934,328
Financial income (loss)	(789,210)	5,643	471	(454,979)	269	(1,237,806)
Operating income before taxes	1,071,573	48,103	11,080	683,989	(1,118,223)	696,522
Income tax and social contribution	(344,189)	(13,224)	(2,088)	(575)	-	(360,076)
Net income for the period - continued operations	727,384	34,879	8,992	683,414	(1,118,223)	336,446
Income from discontinued operations	-	-	-	(516)	-	(516)
Net income for the period	727,384	34,879	8,992	682,898	(1,118,223)	335,930

31. STATEMENTS OF CASH FLOWS

31.1 Cash and cash equivalents

The breakdown of the cash and cash equivalents balances included in the statements of cash flows is stated in Note 5.

31.2 Supplementary information

Information on income tax, social contribution and dividends paid is shown in the cash flow movement.

31.3 Transactions not involving cash - consolidated

In the period ended June 30, 2026 and 2025, the Company's subsidiaries carried out the activities highlighted below, which did not involve cash. Therefore, these transactions are not included in statements of cash flows:

Transaction	06/30/2026	06/30/2025
Right of use - CPC 06 (R2) - Addition	185,239	73,917
Right of use - CPC 06 (R2) - Write-off	(16,075)	(2,740)
Reserve Account - concession grantor	(212,136)	101,236
Provision for future construction work	(5,385)	38,962
Write-off installments according to the third and fourth contractual addendum Ecovias Norte Minas	(41,067)	-

32. DISCONTINUED OPERATIONS

On December 13, 2017, the Company entered into a share purchase and sale agreement, whereby the terms and conditions for the disposal of 100% of the capital of Elog S.A. to Multilog S.A. were established.

The purchase and sale agreement includes an indemnity clause and provides for the Company's responsibility to indemnify the buyer in the event of losses incurred from events occurring up to the closing date of the sale, including any litigation related to existing contingent liabilities.

As of June 30, 2026, the Company recognized R\$ 490 in the income (loss), related to the indemnity clause.

33. SUPPLIERS - DRAWEE RISK

The EcoRodovias Group has an agreement with Banco Bradesco to structure the receivables advance operation with its main suppliers. In this operation, suppliers transfer the right to receive from securities to Banco Bradesco in exchange for the advance receipt of the security. The bank, in turn, becomes a creditor of the transaction and the Group settles the obligation on the date originally agreed-upon with its supplier. This operation does not change the terms, prices and conditions formerly agreed with the supplier. As the purpose of this operation is not to finance purchases of services and goods through financial institutions, it is presented in the Financial Statements under current liabilities, as "suppliers - drawee risk" just below "suppliers". On June 30, 2026, the consolidated amount is R\$ 1,375 (R\$ 0 on December 31, 2025).

The total payments made by financial institutions to suppliers participating in the supplier financing agreement - drawee risk, in 2026, amounted to R\$ 1,698 (in 2025, R\$ 4,579).

34. SUBSEQUENT EVENTS

34.1 Assumption of the BR-251/MG and BR-116/MG Highway System - Ecovias das Gerais

On July 3, 2026, the indirect subsidiary Ecovias das Gerais signed the Asset Inventory Agreement, having started on that date the operation of the BR-251/MG and BR-116/MG Highway System, for a term of 30 years, covering the 734.9 km stretch, under the concession contract signed on June 3, 2026.

34.2 Modifying Addendum 24/2026 (electronic toll - free flow) - Ecovias Imigrantes

On July 22, 2026, the indirect subsidiary Ecovias Imigrantes executed Amendment No. 24/2026 ("Amendment No. 24/2026") to concession contract No. 007/CR/1998. The purpose of the amendment was to formalize the conversion of the toll plazas located at Piratininga (Rodovia dos Imigrantes, km 32) and Riacho Grande (Rodovia Anchieta, km 31) into electronic toll gantries (free-flow tolling), with operations scheduled to commence on August 1, 2026. Under the new system, the toll currently charged only to vehicles traveling toward the coast will be split equally, with collection through the new gantries in both the northbound and southbound directions. TAM also formalizes the inclusion of the necessary investments for the deployment of the new Dynamic Convoy, a project that will replace the current "Convoy Operation" in situations of low visibility and intense fog conditions, given the future demolition of the traditional toll plazas. The other toll plazas of the concession will continue operating in the original manner.

On July 17, 2026, prior to the execution of the aforementioned amendment, the Government of the State of São Paulo, through SEI Order No. 0114381680 issued by the São Paulo State Secretariat for Partnerships and Investments (SPI), instructed ARTESP – the São Paulo State Agency for the Regulation of Delegated Transportation Services – and the concessionaire Ecovias Imigrantes to take the appropriate and necessary measures, including prior registration and proof of residency requirements, to implement a toll exemption for residents of the area known as the "post-ferry" region, located near the Riacho Grande district in the municipality of São Bernardo do Campo, State of São Paulo. The exemption was determined in response to the impacts arising from the implementation of the free-flow electronic tolling system, scheduled to begin operations on August 1, 2026, at km 29 of the northbound carriageway (toward São Paulo) of the Imigrantes Highway (SP-160), as mentioned above. In addition to this determination, the same official letter requested a statement regarding the technical and operational measures related to the future repositioning of the toll collection point to a section located after Km 38 of the Rodovia dos Imigrantes.

On July 27, 2026, through a new order issued by the São Paulo State Secretariat for Partnerships and Investments (SPI), SEI Order No. 0115230600, the concession grantor, acting within the scope of its authority, decided to partially revise its previous decision set forth in SEI Order No. 0114381680. The concession grantor further determined that the commencement of operations of the free-flow electronic tolling system shall be conditional upon the prior relocation of the northbound toll collection point to a location beyond km 38 of the Imigrantes Highway. As a result, the previously contemplated interim toll exemption arrangement will no longer apply. This order also determined that the equipment currently planned for Km 29 shall remain exclusively dedicated to traffic monitoring until the convenience of its maintenance or deactivation is evaluated.

In a press release issued and published on the same day, July 27, 2026, Ecovias Imigrantes announced that, in compliance with the directives of the concession grantor and ARTESP, the commencement of operations of the electronic tolling system, also known as free-flow tolling or Siga Fácil, on the Anchieta-Imigrantes System, which had originally been scheduled for August 1, 2026, had been postponed. The company further stated that, in light of the new directives issued by the concession grantor, it is conducting technical studies to determine the most appropriate location for the installation of the tolling equipment on the northbound carriageway of SP-160. Once this phase is completed, all necessary measures for the deployment of the new gantry will be initiated. It was also communicated that at the moment when the completion of these services is forecasted, as well as the definition of the new start date of the operation, broad communication will be made to the press, users, and all involved agencies. Until then, toll collection will continue to be carried out normally at physical toll plazas.