



ecoRODOVIAS

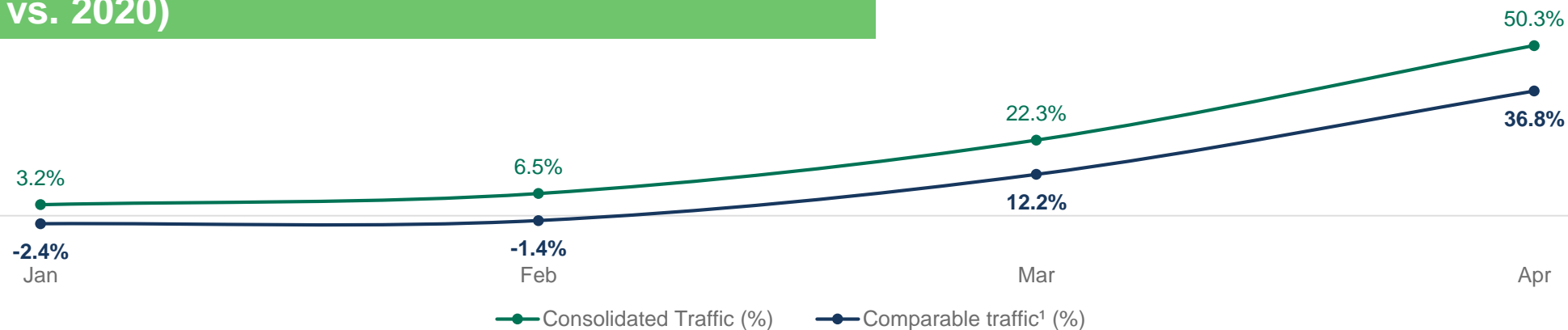
Results
Presentation **1Q21**

Covid-19

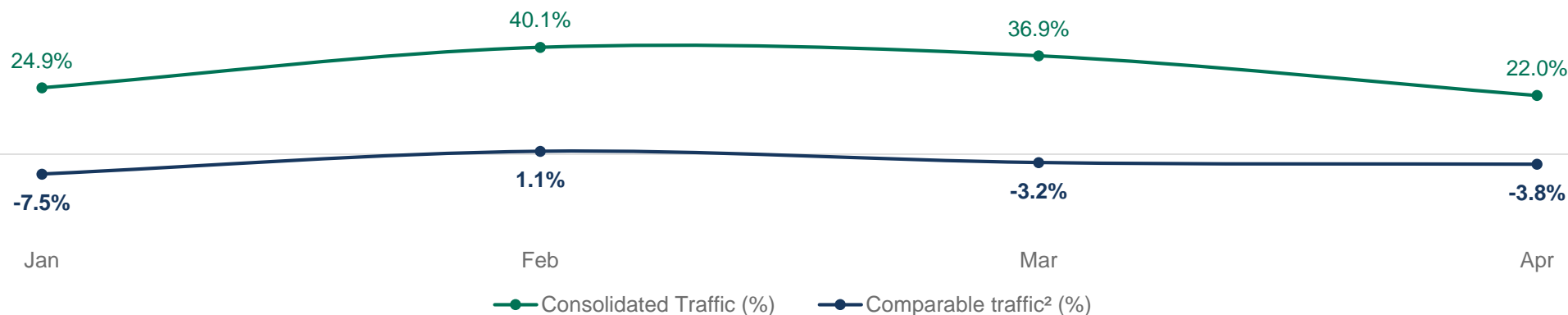
Monthly traffic performance

Resilient road portfolio despite pandemic impacts

Monthly traffic performance¹ (2021 vs. 2020)



Monthly traffic performance² (2020 vs. 2019)



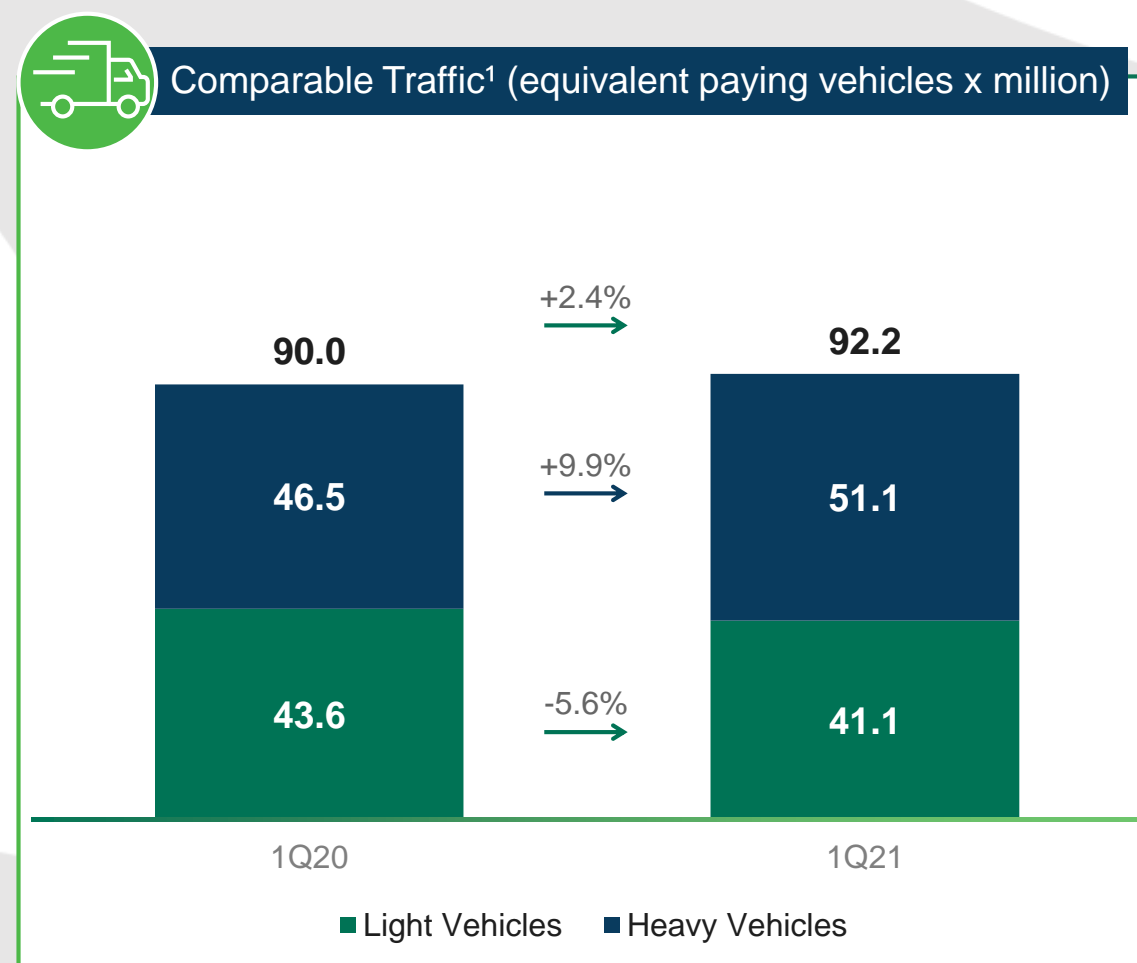
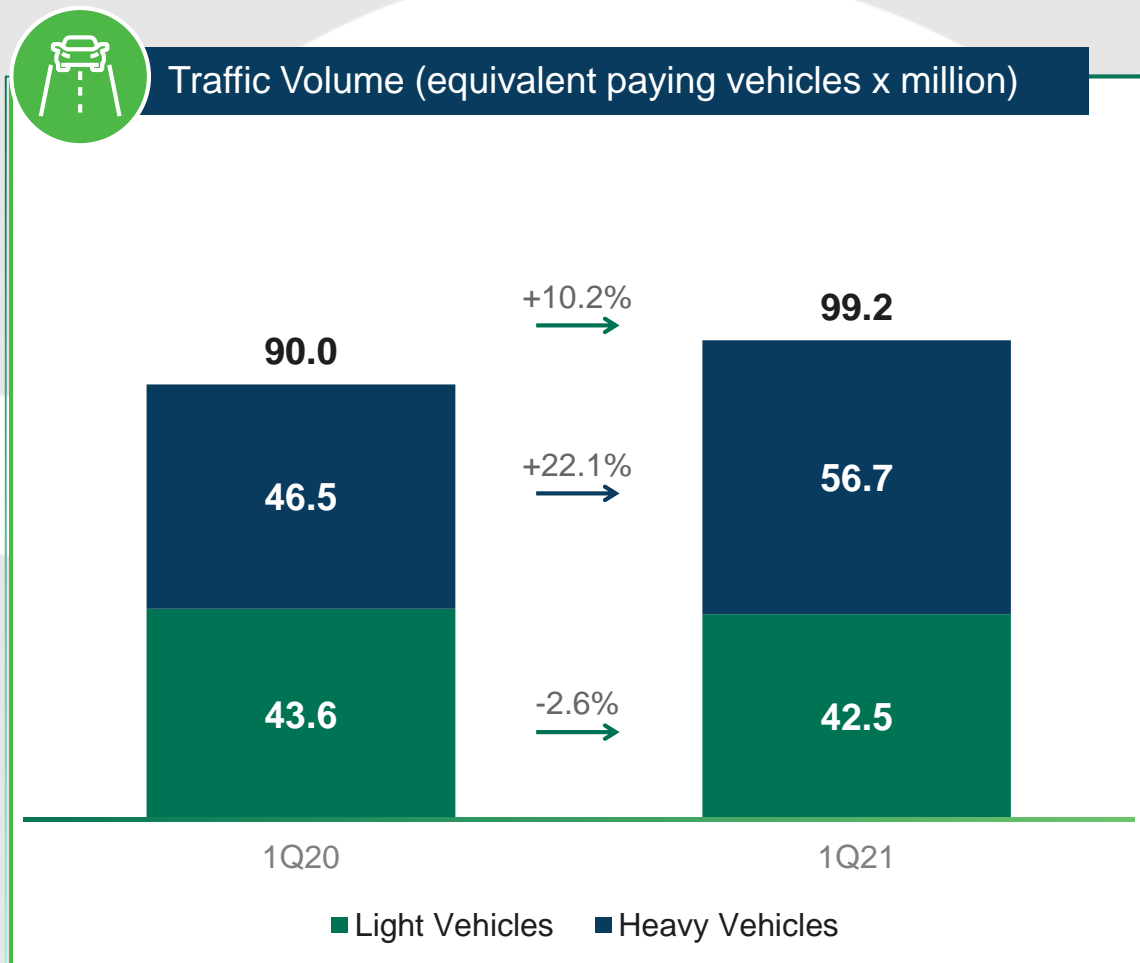
(1) Excludes Ecovias do Cerrado.

(2) Exclude Eco135, Eco050 and Ecovias do Cerrado.

Operating performance

Traffic

Comparable traffic increase due to the
growth of heavy vehicle traffic



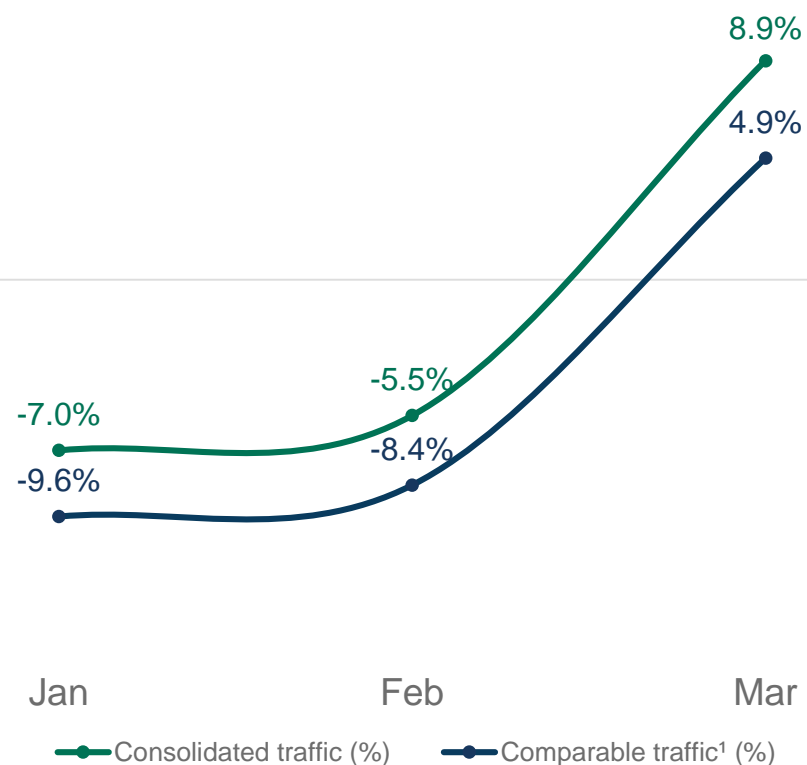
(1) Excludes toll collection by Ecovias do Cerrado.

Covid-19

Monthly traffic performance
(1Q21 vs. 1Q20)



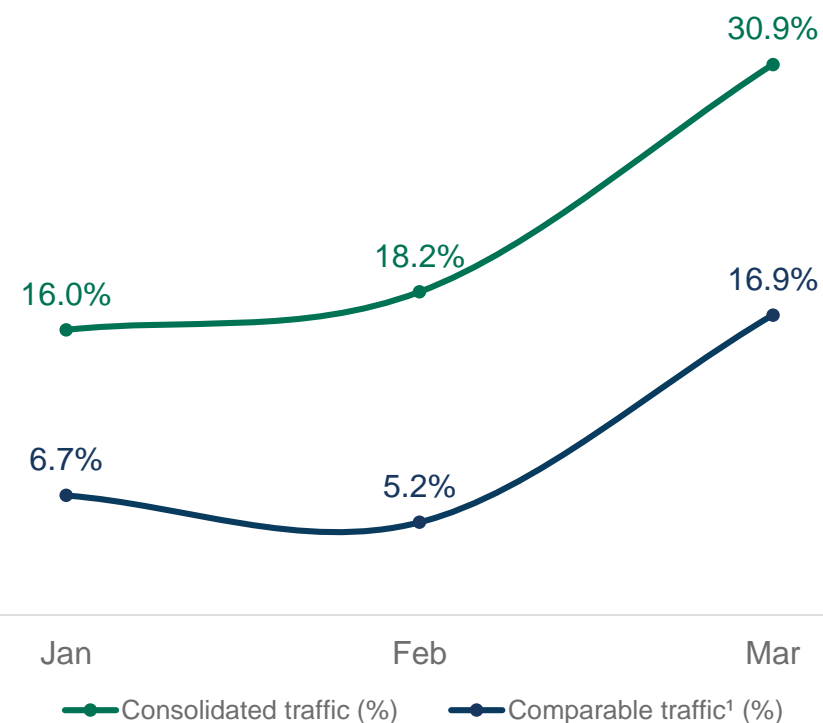
Monthly traffic performance of light vehicles (%)



Vehicle traffic recovery in March due to the more restrictive circulation measures at the beginning of the pandemic (March, 2020)



Monthly traffic performance of heavy vehicles (%)

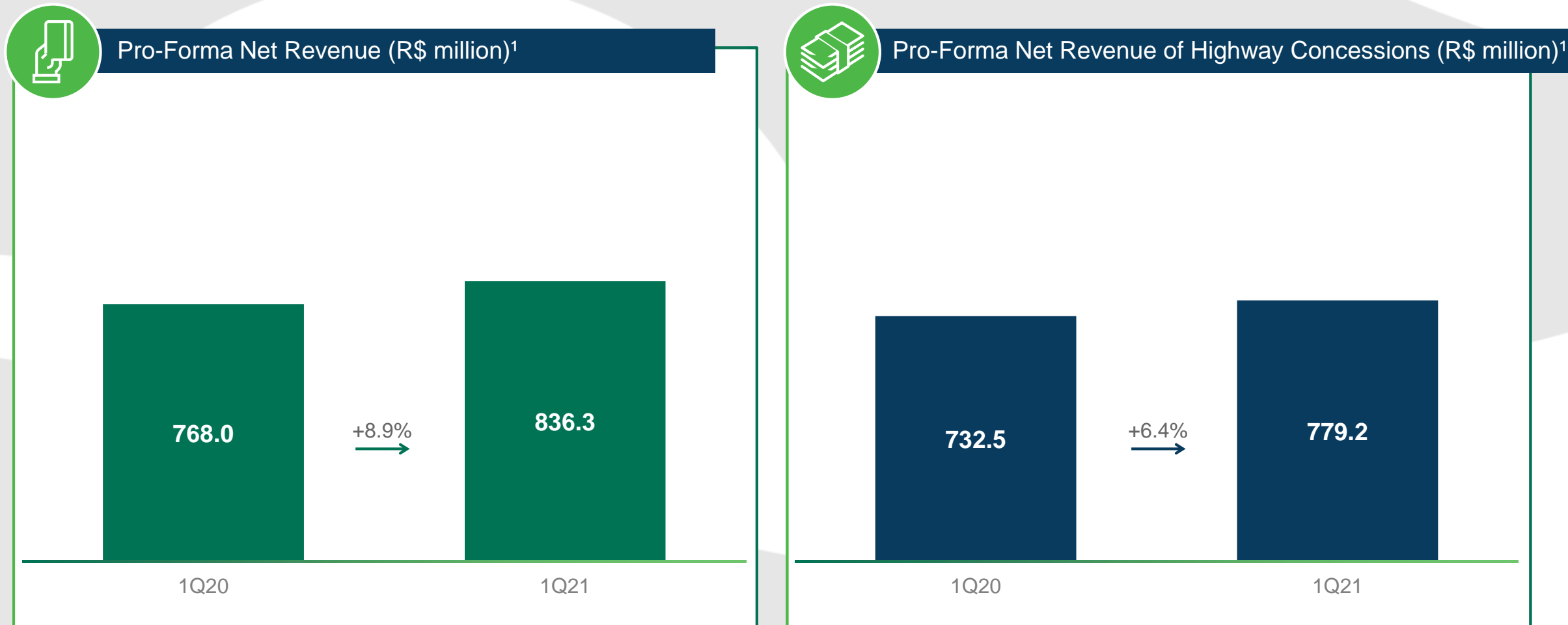


(1) Excludes Ecovias do Cerrado.

Financial Performance

Net Revenue

Increase in revenue mainly due to the start of toll collection by Ecovias do Cerrado and the growth of Ecoporto operations



(1) It does not take into account Construction Revenue.

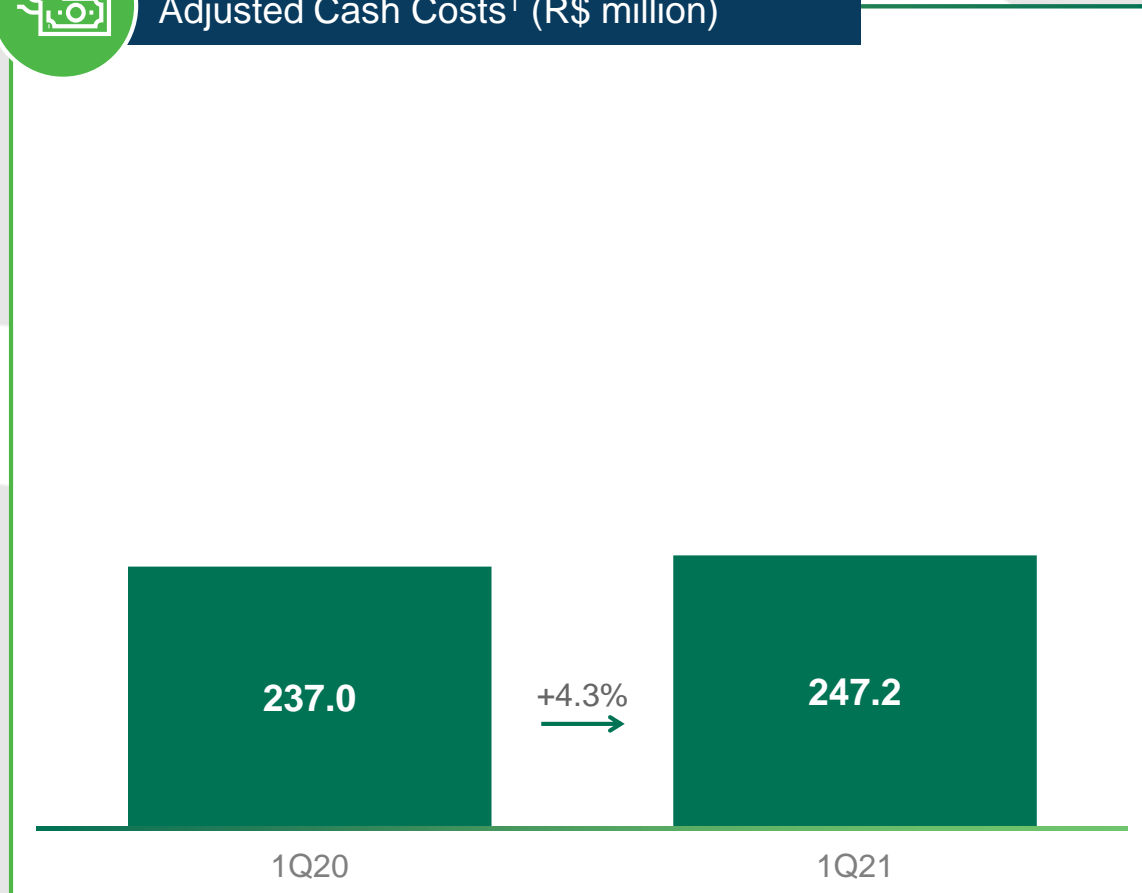
Financial Performance

Cash costs and EBITDA

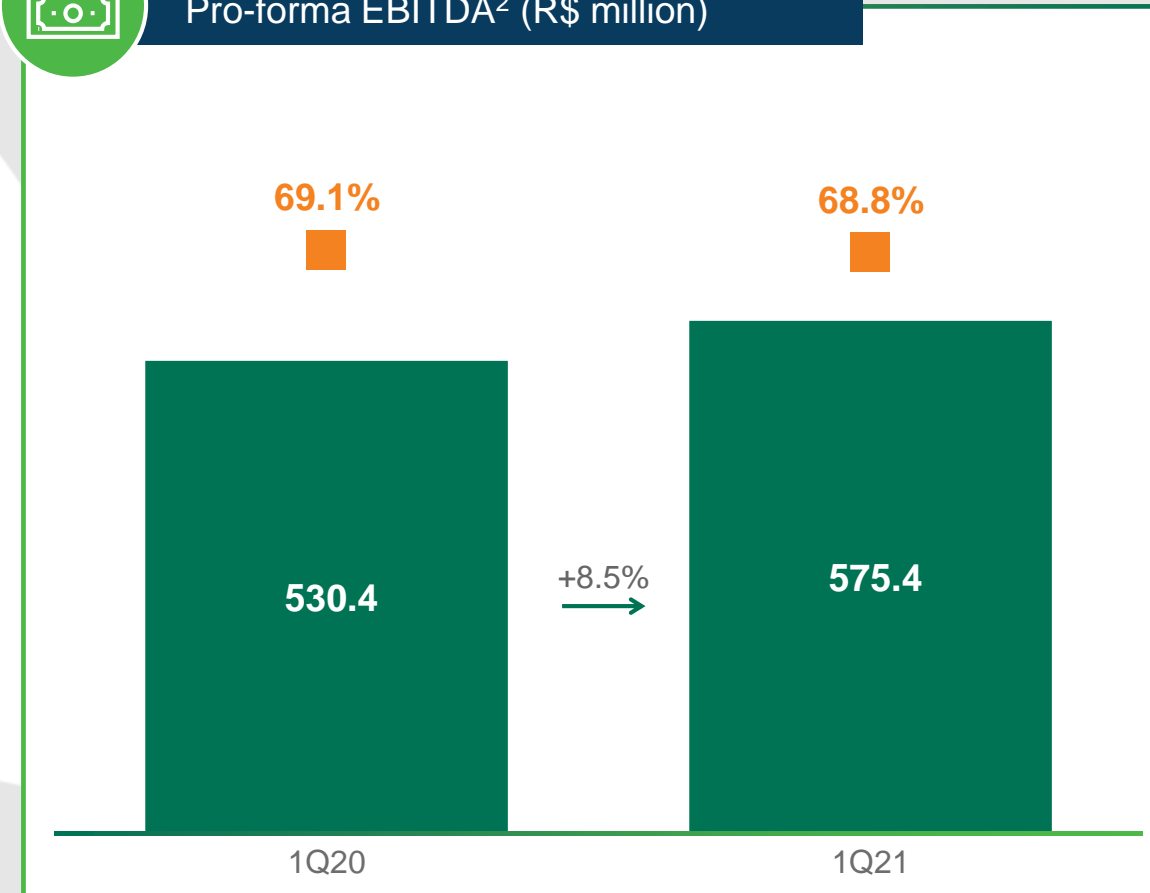
Increase in adjusted cash costs **below the inflation within the period**



Adjusted Cash Costs¹ (R\$ million)



Pro-forma EBITDA² (R\$ million)



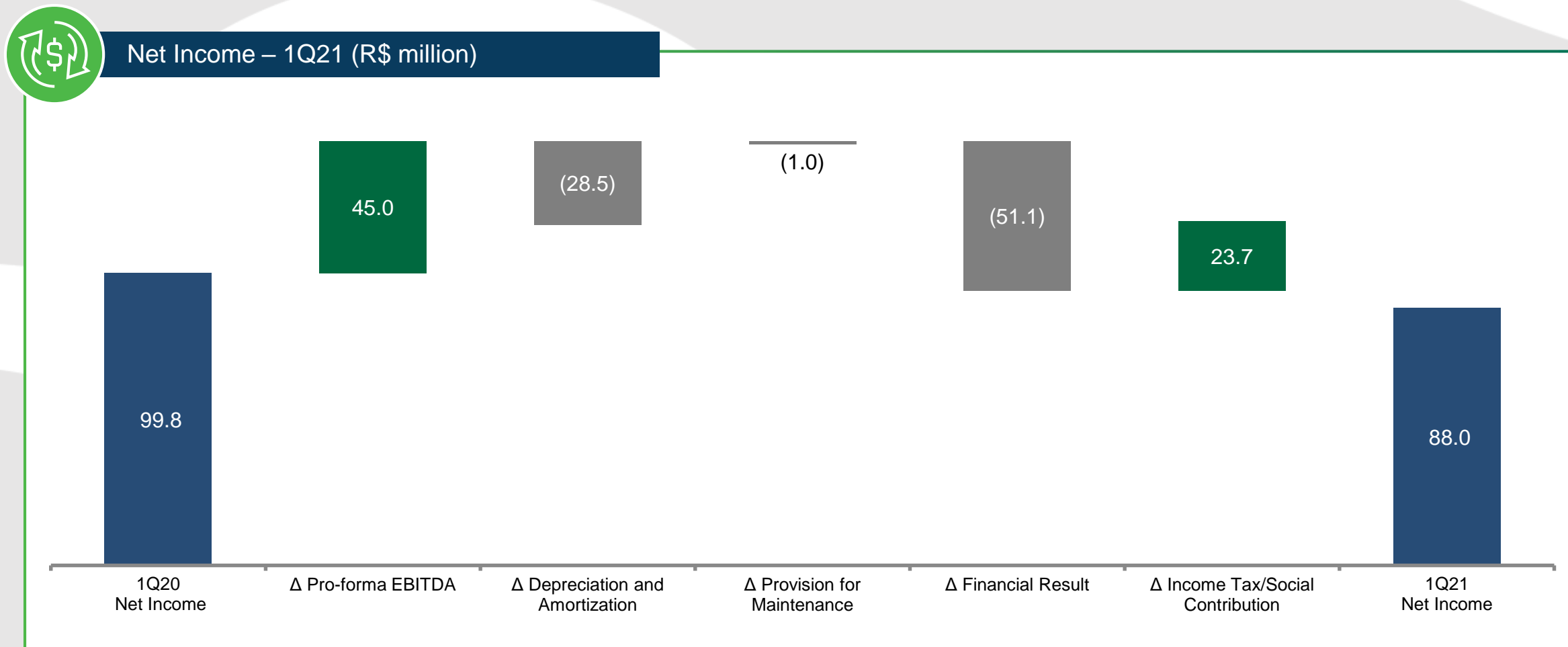
(1) Exclude costs and expenses of Ecovias do Cerrado.

(2) Exclude Construction Revenue and Costs, Provision for Maintenance.

Financial Performance

Net Income

Net Income decrease mainly due to
Depreciation and Financial Result



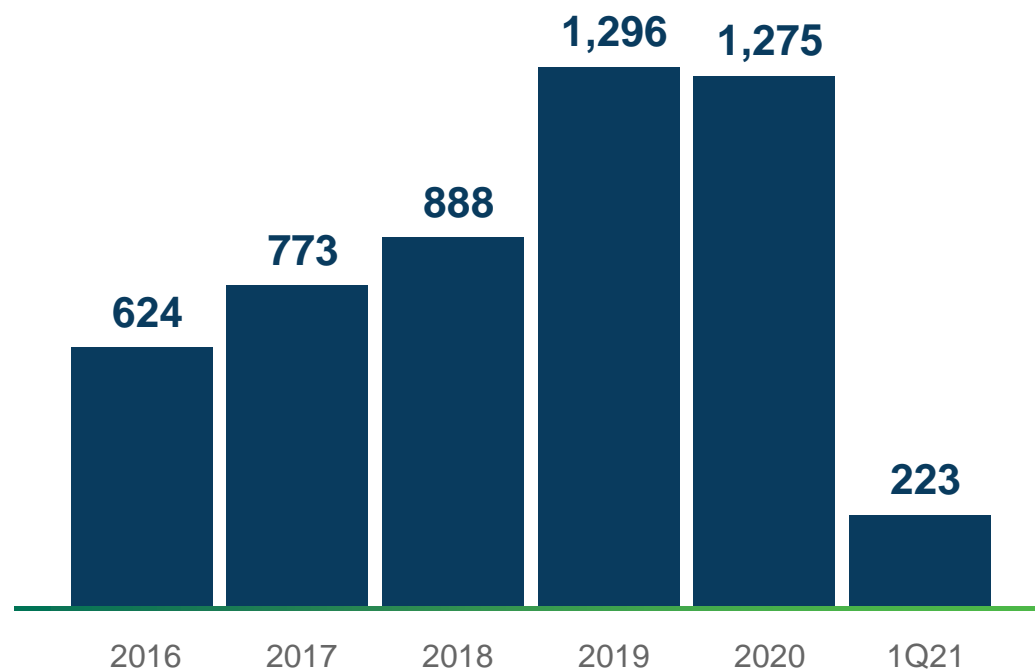
Financial Performance

CAPEX

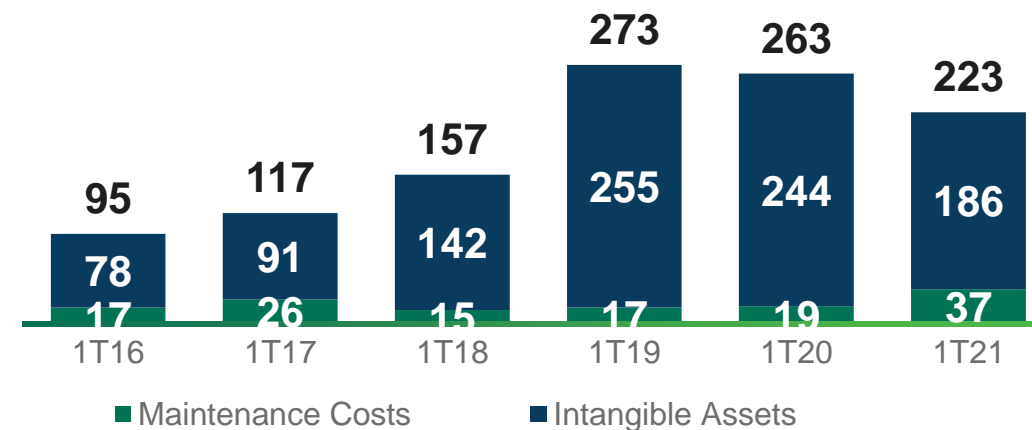
Capex of R\$223 million in 1Q21



Pro-forma CAPEX (R\$ million)



Pro-forma CAPEX 1Q (R\$ million)

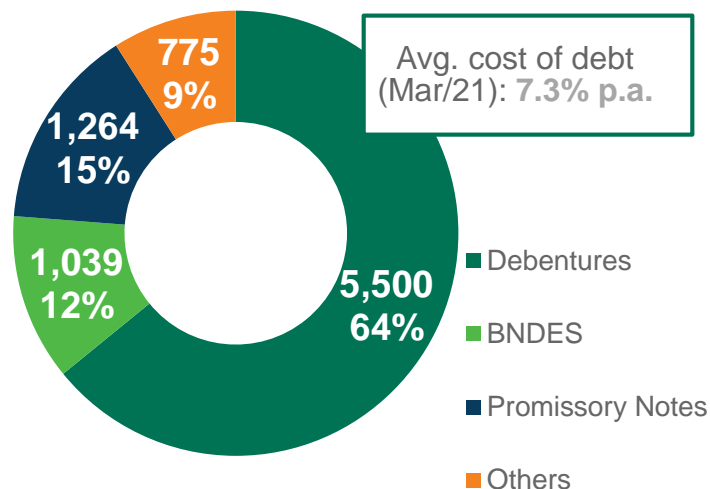


Financial performance

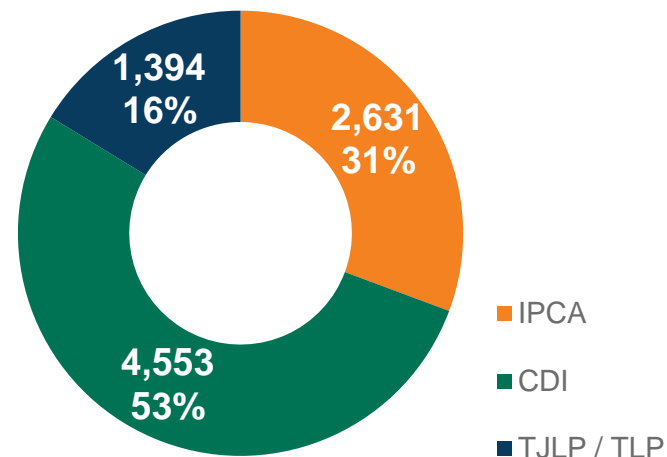
Indebtedness

1Q21 Net Debt stable compared to the previous quarter and **3.3x of Net Debt/EBITDA²**.

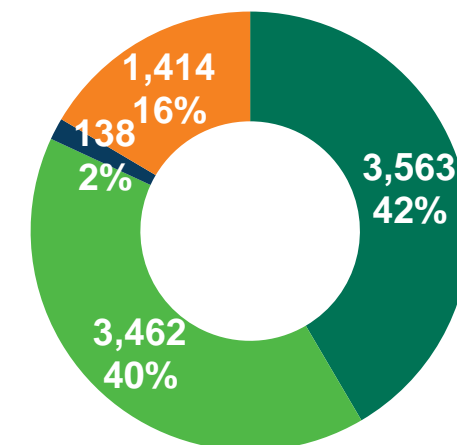
Gross Debt by type (R\$ million and % - Mar/21)



Gross Debt by index (R\$ million and % - Mar /21)

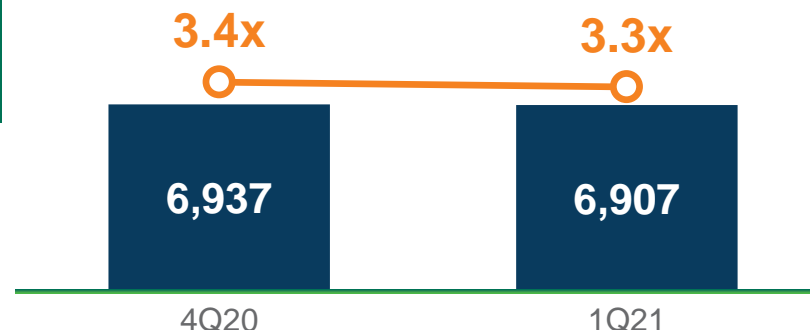


Gross Debt Allocation (R\$ million and % - Mar/21)



Net Debt¹/EBITDA² (R\$ million)

■ Net debt
○ Net debt/EBITDA Pro-forma¹ LTM



■ EcoRodovias Concessões e Serviços
■ Highway Concessions
■ Ecoporto Santos
■ Holding

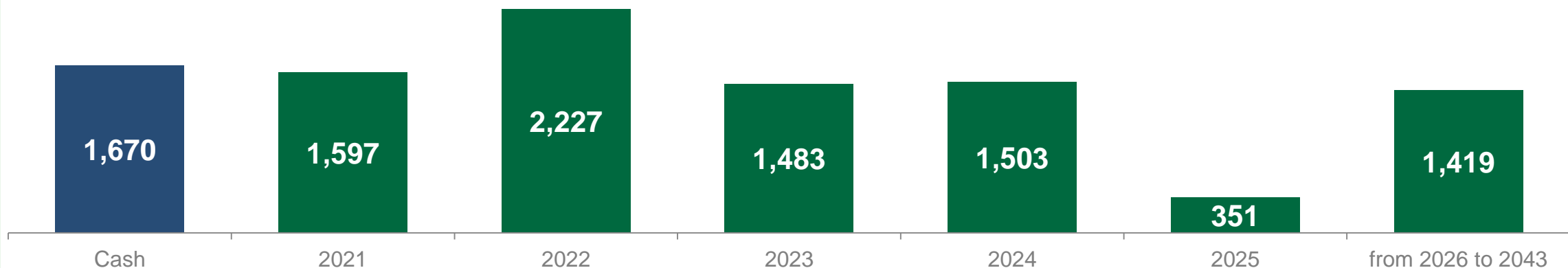
(1) Does not consider Obligations with Granting Power and Leases Payable
(2) Exclude Construction Revenue and Costs, Provision for Maintenance

Gross Debt Amortization Schedule

Cash position represents 1.0x the maturity of the 2021 debt




Gross Debt Amortization Schedule in Mar/2021
(R\$ million)



ESG Indicators - Environmental

Climate Change Management

 **Initiatives:** CDP A List, with A- score; participation in Action Platform on Climate Ambition of UN Global Compact; participation in B3 Carbon Efficient Index (ICO2)


 **Highlights:** In 1Q21, the emissions related to fiscal year 2020, amounting to 32,818 tons of CO₂, were offset. The emissions were offset by acquiring carbon credits from three projects: (i) renewable energy generation from a landfill based on methane gas; (ii) wind power generation; and (iii) the project Reducing Emissions from Forest Degradation (REDD) in the Amazon region. Support for the Amazon Forest conservation project focuses on ensuring that deforestation does not happen and avoiding GHG emissions, and conserving the habitat of various species of Brazilian fauna and flora, including species threatened with extinction.

Greenhouse gas emissions (tCO ₂ equivalent)		
GRI 305-1, 305-2, 305-3		
	2019	2020
Scope 1	30,126.35	28,750.61
Scope 2	2,183.60	1,764.15
Scope 3	3,960.70	2,303.19
Total	36,270.65	32,817.95

Greenhouse gas emissions (tCO ₂ equivalent)		
GRI 305-1, 305-2, 305-3		
	1Q20	1Q21
Scope 1	7,523.64	6,568.19
Scope 2	469.45	704.51
Scope 3	657.7	465.78
Total	8,650.79	7,738.48


ESG Indicators - Social

Occupational Health & Safety

 **Highlights:** In 2020 and first quarter of 2021, the highlight was the Covid-19 prevention and control measures: adoption of working from home for activities that can be performed remotely; distribution of home office kits; employees in risk groups placed on leave; distribution of hand sanitizer at all workstations; direct channel with physicians for asking questions; distribution of protective masks.

Occupational Health & Safety Performance		
GRI 403-9		
	2019	2020
Frequency rate	11.00	9.13
Severity rate	946.81	84.74
No. of deaths	1	0

Diversity & Inclusion

 **Highlights:** During 2020 and the first quarter of 2021, we continued to make progress in our diversity and inclusion initiatives: Diversity Committees: meetings of Affinity Groups; support for UN Free & Equal initiative; mentoring of women; partnership with companies specializing in hiring persons with disabilities and awareness training programs.

Employees by functional category				
GRI 405-1				
	2019		2020	
	Women	Men	Women	Men
Director	0	13	1	12
Officer	2	21	2	25
Manager	11	43	16	43
Specialist	6	10	8	11
Coordinator	39	71	50	81
Supervisor	7	54	6	63
Administrative	470	542	590	693
Operational	1,135	1,331	1,608	1,471
Apprentice	53	49	48	35
Intern	5	1	3	2
Total	1,728	2,135	2,332	2,436

ESG Indicators - Governance

Compliance

Highlights: In recent years, various actions have been implemented: creation of specific policy for interaction with government agents; publication of anti-corruption policy aligned with Federal Law 12,846/2013; restructuring of procurement and engineering processes; reinforcement of training programs and communications on the matter with employees and senior leadership; creation of communication channels (Channel for Submitting Questions, Ethics & Integrity Portal and compliance intranet); communication with business partners.

In February 2021, Ecorodovias obtained the international anti-bribery certification ISO 37001, which attests that the Company's Ethics Program – Integrity System is capable of preventing, addressing and identifying bribery practices.

Anti-corruption training programs GRI 205-2		
	2019	2020
Percentage of directors trained	100%	100%
Percentage of employees trained	65%	83%
No. of business partners informed	1,122	839

Sustainability and Social Responsibility Initiatives

The Ecorodovias Group reaffirms its commitment to sustainable development, and has established the guidelines for including social and environmental aspects in business.

EcoRodovias invests in several socio-environmental projects listed below:

ECOVIVER



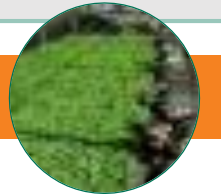
- 👁 Educational and artistic project aimed at disseminating and raising environmental awareness among communities and elementary school students
- 👁 Results: 2,700 public schools; 12,000 teachers and 320,000 students in 5 Brazilian states from 2006 to 2019

DE BEM COM A VIA



- 👁 Project to reduce accidents involving children living in regions around the highways.
- 👁 Till 2019, the project had benefited about 80 public schools and more than 97,000 children.

SEEDING NURSERY



- 👁 Environmental preservation and social responsibility project aimed at planting native species in the region, executed by employees with intellectual disabilities.
- 👁 Seedlings are planted along highways to protect the slopes and also on the median strips of highways.

Sustainability and Social Responsibility Initiatives

Ecorodovias Group contributes to the development of society, striving to transform the reality of its stakeholders.

EcoRodovias invests in several socio-environmental projects listed below:

NA MÃO CERTA PROGRAM



- ☞ The Ecorodovias Group has been participating in the Na Mão Certa Program **since 2014 and for the 6th time in a row.**
- ☞ The Group was honored at the 13th Annual Meeting of the Na Mão Certa program, which recognizes the performance of signatories to the **Business Pact against the Sexual Exploitation of Children and Teens on Brazilian Highways.**

ECOLOGICAL ASPHALT



- ☞ Production of asphalt from **recycled rubber derived from the remains of used tires.**

FOR AN ACCIDENT-FREE HIGHWAY



- ☞ The Company is a signatory to the **"Decade of Action for Road Safety"**, a campaign launched by the UN in 2011.
- ☞ In support of the initiative, whose key challenge is to reduce accidents around the world by 50%, EcoRodovias has launched the **"For Roads without Accidents"** campaign to raise awareness about safer traffic among users of highways managed by it.

Awards & Recognition



Ecorodovias Group is committed to implementing initiatives that contribute to sustainable development, ensuring business perpetuity in the long run, contributing to a more just, economically viable and environmentally correct society through structured programs related to Sustainability. Thanks to its achievements over time, **Ecorodovias** has been included in diverse indices and won awards, and reiterates its sustainable commitment to its stakeholders, shareholders and the environment.



Awards & Recognition

2011 - 2019

ISEB3

Included in the Corporate Sustainability Index (ISE) of B3 for the **9th straight year**

2010 - 2019



Outstanding company in Sustainability - Exame Magazine Guide in 2016, 2017 and 2019

2010 - 2020



Control of emissions Scope 1,2 and 3 since 2011 (Gold category)

2016 - 2020



Among the 10 finalists at Abrasca Awards in the Public Company Category, for best annual reports.

2018 & 2019, 2015, 2017, 2019 & 2020



Época Negócios 360° Award - Ecorodovias Group won the award for the best Infrastructure company.

2015 - 2019



Capacitar Project featured in Exame Sustainability Guide

2014 - 2019



Recognized for initiatives to combat child sexual exploitation on highways

2012 - 2020



Governance about climate change since 2012

2019 & 2020



SESI ODS Award Ecocataratas was awarded for initiatives related to climate change and Ecovia for monitoring wild animals

2014 - 2020



EcoRodovias has been a signatory to the UN Global Pact **since 2014 and honors the 10 principles**

Disclaimer

This presentation contains forward-looking statements related to **the business outlook, estimates of operating and financial results and the growth prospects for Ecorodovias**. These are merely projections and, as such, **are based exclusively on the expectations** of Ecorodovias' management regarding **the future of the business and its continuous access to capital for financing the Company's business plan**. Such forward-looking statements depend substantially on changes in market conditions, government rules, pressure from competitors, the performance of both the industry and the Brazilian economy, among other factors, in addition to the risks mentioned in disclosure documents filed by Ecorodovias and, hence, **are subject to change without prior notice**.

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