

Cantu Store S.A. and its subsidiaries

Balance sheet (In thousands of Reais (BRL))

| Asset | Note | Parent Company | | Consolidated | |
|---|---------|------------------|------------------|------------------|------------------|
| | | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| Current | | | | | |
| Cash and cash equivalents | 9 | 2.949 | 7.662 | 468.933 | 456.459 |
| Trade receivables | 11 | - | - | 356.890 | 395.548 |
| Inventories | 12 | - | - | 710.119 | 869.717 |
| Recoverable taxes | 13 | 581 | 272 | 233.178 | 249.022 |
| Trade payables (advances to suppliers) | 15 | - | 8 | 12.302 | 47.391 |
| Trade payables – related parties | 15 e 23 | - | - | 21.044 | 557 |
| Derivative financial instruments | 22 | - | - | - | 1.404 |
| Other trade receivables – related parties | 23 | 452 | 982 | - | - |
| Other current assets | | 865 | - | 19.399 | 1.221 |
| | | <u>4.847</u> | <u>8.924</u> | <u>1.821.865</u> | <u>2.021.319</u> |
| Non-current | | | | | |
| Deferred income tax and social contribution | 14 | - | - | 82.188 | 73.560 |
| Recoverable taxes | 13 | - | - | 557.147 | 517.339 |
| Deposits in court | 24 | - | - | 75.924 | 69.065 |
| Financial investments | 10 | - | - | 37.460 | 35.171 |
| Other non-current assets | | 1.381 | 1.795 | 5.398 | 9.443 |
| FIDC financial instruments | 29 | 18.000 | 16.000 | 18.000 | 16.000 |
| Investments | 16 | 1.098.309 | 1.075.417 | - | - |
| Property, plant and equipment (<i>fixed assets</i>) | 17 | - | - | 98.600 | 85.338 |
| Intangible assets | 18 | - | - | 80.489 | 72.161 |
| Right-of-use assets under lease agreements | 30 | - | - | 76.500 | 90.871 |
| | | <u>1.117.690</u> | <u>1.093.212</u> | <u>1.031.706</u> | <u>968.948</u> |
| | | <u>1.122.537</u> | <u>1.102.136</u> | <u>2.853.571</u> | <u>2.990.267</u> |

The explanatory notes are an integral part of the financial statements.

Cantu Store S.A. and its subsidiaries

Balance sheet (In thousands of Reais (BRL))

| Liability | Note | Parent Company | | Consolidated | |
|--|---------|------------------|------------------|------------------|------------------|
| | | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| Current | | | | | |
| Trade payables | 19 | 29 | 1 | 199.368 | 310.739 |
| Trade payables – related parties | 19 e 23 | - | - | 65.006 | 31.851 |
| Loans and borrowings | 20 | - | - | 48.831 | 26.586 |
| Debentures | 20 | - | - | 115.385 | 128.928 |
| Taxes payable and tax installment agreements | 21 | 504 | 178 | 48.477 | 47.632 |
| Wages and social charges | | 249 | 733 | 31.796 | 27.851 |
| Advances from customers | | - | - | 8.242 | 4.213 |
| Advances from related parties | 23 | - | 4.610 | - | - |
| Leases payable | 30 | - | - | 25.819 | 25.504 |
| Payables for acquisition of equity interests | | - | - | 6.337 | 9.972 |
| Derivative financial instruments | 22 | - | - | 8.610 | 756 |
| Other accounts payable | | 133 | - | 4.928 | 10.730 |
| | | <u>915</u> | <u>5.522</u> | <u>562.799</u> | <u>624.762</u> |
| Non-current | | | | | |
| Loans and borrowings | 20 | - | - | 136.235 | 169.329 |
| Debentures | 20 | - | - | 851.923 | 909.615 |
| Lease payables | 30 | - | - | 60.158 | 74.617 |
| Payables for acquisition of equity interests | | - | - | 12.201 | 12.201 |
| Taxes payable and tax installment plans | 21 | - | - | 20.921 | 26.655 |
| Provision for contingencies | 24 | - | - | 87.712 | 76.474 |
| | | <u>-</u> | <u>-</u> | <u>1.169.150</u> | <u>1.268.891</u> |
| Net worth | | | | | |
| | 25 | | | | |
| Subscribed and paid-up capital | | 646.434 | 515.826 | 646.434 | 515.826 |
| Legal reserve | | 233.309 | 233.309 | 233.309 | 233.309 |
| Retained earnings | | 234.818 | 337.841 | 234.818 | 337.841 |
| Other comprehensive income | | 7.061 | 9.638 | 7.061 | 9.638 |
| | | <u>1.121.622</u> | <u>1.096.614</u> | <u>1.121.622</u> | <u>1.096.614</u> |
| | | <u>1.122.537</u> | <u>1.102.136</u> | <u>2.853.571</u> | <u>2.990.267</u> |

The explanatory notes are an integral part of the financial statements.

Cantu Store S.A. and its subsidiaries

Income statement on June 30

(In thousands of Reais (BRL))

| Note | Parent Company | | | | Consolidated | | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 01-04-25 to 30-06-25 | 01-01-25 to 30-06-25 | 01-04-24 to 30-06-24 | 01-01-24 to 30-06-24 | 01-04-25 to 30-06-25 | 01-01-25 to 30-06-25 | 01-04-24 to 30-06-24 | 01-01-24 to 30-06-24 |
| Net revenue of sales and services | 26 | - | - | - | 694.177 | 1.365.855 | 682.030 | 1.295.520 |
| Cost of goods sold and services rendered | 27 | - | - | - | (457.453) | (894.096) | (431.209) | (802.037) |
| Gross profit | | - | - | - | 236.724 | 471.759 | 250.821 | 493.483 |
| (Expenses) operating revenue | | | | | | | | |
| Sales expenses | 27 | - | - | - | (74.310) | (158.699) | (86.794) | (178.441) |
| General and administrative expenses | 27 | (1.102) | (2.174) | (810) | (1.641) | (284.037) | (74.356) | (162.991) |
| Equity method result | 16 | (55.715) | (20.531) | 40.119 | - | - | - | - |
| Other operating revenue, net | | 1.267 | 2.083 | 909 | 2.724 | 5.524 | 906 | 21.480 |
| Earnings before net financial expenses and taxes | | (55.550) | (20.622) | 40.218 | (16.128) | 34.547 | 90.577 | 173.531 |
| Financial income | 28 | 1.833 | 2.226 | - | 11.667 | 21.161 | 10.460 | 22.694 |
| Financial expenses | 28 | (221) | (447) | (326) | (44.220) | (98.490) | (32.096) | (80.140) |
| Foreign exchange variation, net | 28 | - | - | - | 14.511 | 18.808 | (9.748) | (14.468) |
| Financial income (expenses), net | | 1.612 | 1.779 | (326) | (18.042) | (58.521) | (31.384) | (71.914) |
| Earnings before income tax and social contribution | | (53.938) | (18.843) | 39.892 | (34.170) | (23.974) | 59.193 | 101.617 |
| Current income tax and social contribution | 14 | (451) | (451) | - | (14.367) | (21.599) | (19.105) | (30.590) |
| Deferred income tax and social contribution | 14 | - | - | - | (5.852) | 26.279 | (196) | (8.083) |
| Net profit (loss) for the period | | (54.389) | (19.294) | 39.892 | (54.389) | (19.294) | 39.892 | 62.944 |
| Basic earnings (loss) per share (BRL per share) | 25 | (0,26) | (0,09) | 0,19 | (0,26) | (0,09) | 0,19 | 0,30 |

The explanatory notes are an integral part of the financial statements.

Cantu Store S.A. and its subsidiaries

Statement of comprehensive income on June 30

(In thousands of Reais (BRL))

| | Parent Company | | | | Consolidated | | | |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| | 01-04-25 a 30-06-25 | 01-01-25 a 30-06-25 | 01-04-24 a 30-06-24 | 01-01-24 a 30-06-24 | 01-04-25 a 30-06-25 | 01-01-25 a 30-06-25 | 01-04-24 a 30-06-24 | 01-01-24 a 30-06-24 |
| Net profit (loss) for the period | <u>(54.389)</u> | <u>(19.294)</u> | <u>39.892</u> | <u>62.944</u> | <u>(54.389)</u> | <u>(19.294)</u> | <u>39.892</u> | <u>62.944</u> |
| Gains (losses) on the translation of foreign operations | <u>(310)</u> | <u>(2.577)</u> | <u>2.815</u> | <u>3.388</u> | <u>(310)</u> | <u>(2.577)</u> | <u>2.815</u> | <u>3.388</u> |
| Total comprehensive income for the period | <u>(54.699)</u> | <u>(21.871)</u> | <u>42.707</u> | <u>66.332</u> | <u>(54.699)</u> | <u>(21.871)</u> | <u>42.707</u> | <u>66.332</u> |

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Cantu Store S.A. and its subsidiaries

Statement of changes in equity (In thousands of Reais (BRL))

| Note | Capital | Capital reserves | Profit reserve | | Other comprehensive income | Total |
|--|----------------|------------------|-----------------------------------|-------------------------------|----------------------------|------------------|
| | | | Investment and Expansion reserves | Accumulated (Losses) Earnings | | |
| 25 | | | | | | |
| Balance as of January 1, 2024 | 512.349 | 233.309 | 254.113 | - | 2.147 | 1.001.918 |
| Result for the period: | | | | | | |
| Net income for the period | - | - | - | 83.728 | - | 83.729 |
| Gains on translation of foreign operations | - | - | - | - | 7.491 | 7.491 |
| Subscribed and paid-in share capital | 3.477 | - | - | - | - | 3.477 |
| Statutory reserve for investment and expansion | - | - | 83.728 | (83.728) | - | - |
| Balance as of December 31, 2024 | 515.826 | 233.309 | 337.841 | - | 9.638 | 1.096.614 |
| Result for the period | | | | | | |
| Net loss for the period | - | - | - | (19.294) | - | (19.294) |
| Losses on translation of foreign operations of an indirectly held subsidiary | - | - | - | - | (2.577) | (2.577) |
| Capital increase | 83.729 | - | (83.729) | - | - | - |
| Capital increase through cash contribution | 46.879 | - | - | - | - | 46.879 |
| Balance as of June 30, 2025 | 646.434 | 233.309 | 254.112 | (19.294) | 7.061 | 1.121.622 |

The explanatory notes are an integral part of the financial statements.

Cantu Store S.A. and its subsidiaries

Statement of Cash Flows (In thousands of Reais (BRL))

| | Note | Parent Company | | Consolidated | |
|--|------|----------------|----------|--------------|----------|
| | | 30-06-25 | 30-06-24 | 30-06-25 | 30-06-24 |
| Cash flow from operating activities | | | | | |
| Earnings (loss) before income tax and social contribution for the period | | (18.843) | 62.944 | (23.974) | 101.617 |
| Adjustments for: | | | | | |
| Depreciation | 17 | - | - | 9.526 | 11.673 |
| Lease amortization | 30 | - | - | 14.155 | 9.118 |
| Losses (reversal of losses) on doubtful accounts | 11 | - | - | (4.447) | 2.518 |
| Inventory losses | 12 | - | - | - | (15.980) |
| Provision for contingencies | 24 | - | - | 11.238 | 7.366 |
| Cost of disposal of property, plant and equipment (fixed) | | - | - | 2.228 | 1.799 |
| Foreign exchange variation | | - | 168 | (11.202) | 2.102 |
| Derivative financial instruments | 22 | - | - | 9.273 | (12.556) |
| Equity method | 15 | 20.531 | (62.941) | - | - |
| Accrued interest on leases | 30 | - | - | 6.280 | 5.509 |
| Accrued interest on loans and borrowings | 20 | - | - | 72.554 | 63.390 |
| Changes in assets and liabilities | | | | | |
| Decrease in trade receivables | 11 | - | - | 43.105 | 64.552 |
| Decrease (increase) in inventories | 12 | - | - | 159.598 | (14.689) |
| Decrease (increase) in advances to suppliers | | 8 | (4) | 14.602 | (2.442) |
| (Increase) in deposits in court | 23 | - | - | (6.859) | (6.111) |
| Decrease (increase) in other receivables | | 79 | (2.446) | (15.018) | (10.673) |
| Decrease (increase) in recoverable taxes | 13 | (309) | (113) | (23.964) | (49.328) |
| (Decrease) increase in trade payables | 19 | 28 | 6 | (78.216) | (36.407) |
| (Decrease) increase in tax liabilities | 21 | 326 | (4) | 12.762 | (18.051) |
| (Decrease) increase in salaries and payroll charges | | (484) | 29 | 3.945 | 8.937 |
| (Decrease) increase in customer advances | | (4.610) | 100 | 4.029 | 8.228 |
| (Decrease) increase in leases payables | | - | - | - | (569) |
| Increase in other payables | | 133 | 83 | (9.798) | 8.525 |
| Cash generated from operations | | (3.141) | (2.178) | 189.817 | 120.751 |
| Income tax and social contribution paid | | (451) | - | (21.599) | (26.623) |
| Interest paid | 20 | - | - | (68.413) | (55.982) |
| Net cash provided by (used in) operating activities | | (3.592) | (2.178) | 99.805 | 38.146 |
| Cash flow from investing activities | | | | | |
| Payment for acquisition of subsidiary | | - | - | (3.635) | (17.599) |
| Acquisition of intangible assets | 18 | - | - | (14.144) | (4.370) |
| Acquisition of property, plant and equipment (fixed) | 17 | - | - | (19.200) | (13.448) |
| Net cash provided by (used in) investing activities | | - | - | (36.979) | (35.417) |

The explanatory notes are an integral part of the financial statements.

Cantu Store S.A. and its subsidiaries

Statement of Cash Flows (In thousands of Reais (BRL))

| | Note | Parent Company | | Consolidated | |
|--|------|----------------|-----------------|-----------------|------------------|
| | | 30-06-25 | 30-06-24 | 30-06-25 | 30-06-24 |
| Cash flow from financing activities | | | | | |
| Proceeds from borrowings | 20 | - | - | - | 46.200 |
| Dividends received | 16 | 220.000 | - | - | - |
| Capital increase | 25 | 46.879 | - | 46.879 | -- |
| Capital contribution to subsidiaries | 16 | (266.000) | - | - | - |
| Financial instruments | | (2.000) | (18.000) | (2.000) | (18.000) |
| Lease payments | 30 | - | - | (13.550) | (13.909) |
| Loans and borrowings payments | 20 | - | - | (81.681) | (215.647) |
| Net cash provided by (used in) financing activities | | (1.121) | (18.000) | (50.352) | (201.356) |
| Increase (decrease) in cash and cash equivalents | | (4.713) | (20.178) | 12.474 | (198.627) |
| Statement of increase (decrease) in cash and cash equivalents | | | | | |
| At the beginning of the period | | 7.662 | 20.852 | 456.459 | 492.970 |
| At the end of the period | | 2.949 | 674 | 468.933 | 294.343 |
| Statement of increase (decrease) in cash and cash equivalents | | (4.713) | (20.178) | 12.474 | (198.627) |

The explanatory notes are an integral part of the financial statements.

Cantu Store S.A. and its subsidiaries

Value Added Statements (In thousands of Reais (BRL))

| | Parent Company | | Consolidated | |
|--|----------------------|----------------------|----------------------|----------------------|
| | 01-01-25 30-06-25 | 01-01-24 30-06-24 | 01-01-25 30-06-25 | 01-01-24 30-06-24 |
| Revenue | | | | |
| Gross sales of products | - | - | 1.675.814 | 1.605.579 |
| Revenue from services | - | - | 23.787 | 26.619 |
| Other revenues | 2.083 | 1.452 | 5.524 | 21.480 |
| Losses on doubtful accounts | - | - | (3.922) | (2.518) |
| | <u>2.083</u> | <u>1.452</u> | <u>1.701.203</u> | <u>1.651.160</u> |
| Inputs acquired from third parties | | | | |
| Cost of goods sold and services rendered | - | - | (894.096) | (802.037) |
| Freight expenses | - | - | (86.298) | (92.281) |
| Storage expenses | - | - | (4.342) | (1.247) |
| Commission expenses | - | - | (48.266) | (39.758) |
| Third-party service expenses | (666) | (258) | (25.889) | (15.778) |
| Advertising expenses | (30) | (7) | (6.107) | (9.726) |
| IT expenses | - | - | (15.495) | (13.966) |
| Insurance expenses | (86) | (73) | (3.293) | (3.019) |
| Travel expenses | - | - | (3.726) | (4.144) |
| Warranty expenses | - | - | (1.755) | (2.623) |
| Import expenses | - | - | (2.565) | (2.009) |
| Other expenses | (35) | (52) | (71.279) | (45.126) |
| | <u>(817)</u> | <u>(390)</u> | <u>(1.163.111)</u> | <u>(1.031.714)</u> |
| Gross value added | 1.266 | 1.062 | 538.092 | 619.446 |
| Depreciation and amortization | - | - | (23.644) | (17.869) |
| Net value added produced | 1.266 | 1.062 | 514.448 | 601.577 |
| Value added received in transfers | | | | |
| Equity income | (20.531) | 62.941 | - | - |
| Financial income | 2.226 | 518 | 21.161 | 22.694 |
| | <u>(17.039)</u> | <u>64.521</u> | <u>535.609</u> | <u>624.271</u> |
| Total value added to be distributed | (17.039) | 64.521 | 535.609 | 624.271 |
| Distribution of value added | | | | |
| Personnel – direct remuneration | 1.357 | 1.251 | 60.164 | 49.641 |
| Personnel – benefits | - | - | 40.110 | 28.793 |
| Taxes, duties and contributions | - | - | - | - |
| Federal taxes | 451 | - | 72.881 | 80.750 |
| FGTS | - | - | 5.059 | 4.128 |
| State taxes | - | - | 290.048 | 294.456 |
| Municipal taxes | - | - | 185 | 145 |
| Interest, fees, and exchange rate variations | 447 | 326 | 79.682 | 94.608 |
| Rent expenses | - | - | 11.833 | 8.806 |
| Retained earnings for the period | (19.294) | 62.944 | (19.294) | 62.944 |
| Value added distributed (retained) | (17.039) | 64.521 | 535.609 | 624.271 |

Cantu Store S.A. and its subsidiaries

Explanatory notes to the financial statements on June 30, 2025

(Values expressed in thousands of Reais (BRL), unless otherwise indicated)

1 Operating context

Cantu Store S.A. (“Company”) is a publicly-held corporation, registered with the Brazilian Securities and Exchange Commission (CVM) since March 17, 2022, under registration category “A”, and is listed on the Novo Mercado, the highest corporate governance segment of B3 S.A. – Brasil, Bolsa, Balcão, under the ticker symbol “PNEU3”. The Company has not yet carried out its initial public offering (IPO).

The Company primarily operates in the wholesale and retail distribution of tires and is headquartered in the city of São Paulo, State of São Paulo, Brazil. The Company maintains five distribution centers in Brazil, located in the cities of Itajaí (SC), Serra (ES), Jaboaão dos Guararapes (PE), Contagem (MG), and Itupeva (SP), in addition to 56 retail branches across 22 Brazilian states. It also operates distribution centers in the United States, located in Connecticut, Georgia, and Massachusetts.

2 Statement of compliance

The Company's interim financial information included in the Quarterly Information Form – ITR for the quarter ended June 30, 2025 comprises the interim financial information prepared in accordance with Accounting Pronouncement CPC 21 (R1) – Interim Financial Reporting, as approved by the Brazilian Securities Commission (“CVM”), and with International Accounting Standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB). The preparation of interim financial information requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and other transactions. As such estimates involve judgments about the likelihood of future events, actual results may differ from these estimates. All relevant information specific to the interim financial information, and only such information, is being disclosed and corresponds to that used by the Company in its management. The individual and consolidated interim financial information should be read in conjunction with the annual financial statements for the year ended December 31, 2024.

The issuance of the interim financial information was authorized by the Company's Board of Directors on August 14, 2025.

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3 Basis for preparation

3.1 Functional currency

The items included in the individual and consolidated interim financial information are measured using the currency of the primary economic environment in which the Company operates ("the functional currency").

The functional and presentation currency of the Company's individual interim financial information is the Brazilian Real.

The results and financial position of all Group entities whose functional currency differs from the presentation currency are translated into the presentation currency as follows:

The assets and liabilities of each balance sheet are translated at the closing exchange rate at the reporting date. Equity is translated at historical exchange rates.

Revenues and expenses in each statement of profit or loss are translated at average exchange rates for the period.

To all resulting exchange differences are recognized as a separate component of equity under "Other comprehensive income – Cumulative translation adjustments."

The following subsidiaries have a functional currency that differs from the Parent Company's functional currency:

| Company | Country | Functional currency |
|------------------------------|----------------|----------------------------|
| Digitire Professionals LLC | United States | USD |
| Lahenger Luxembourg S.a.r.l. | Luxembourg | EUR |
| Gripmaster Rubber Ltd | Hong Kong | HKD |
| Neumáticos Speedmax | Mexico | MXN |

3.2 Value Added Statement

The presentation of the Value Added Statement (VAS) is required by Brazilian corporate legislation and the accounting practices adopted in Brazil applicable to publicly-held companies. The VAS has been prepared in accordance with the criteria defined in Technical Pronouncement CPC 09 - "Value Added Statement". IFRS does not require the presentation of this statement. Consequently, under IFRS, this statement is presented as supplementary information, without prejudice to the set of financial statements.

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4 Information presented by segment

The Board of Directors and members of the executive board are responsible for allocating resources and evaluating the performance of the Company's operating segments. Information by operating segments is presented in a manner consistent with internal management reports provided to key operational decision makers.

5 Use of judgment and estimates

In preparing these individual and consolidated financial statements, the Company's Management used judgments, estimates and assumptions which impacts the application of accounting standards and the reported amounts of assets, liabilities, income and expenses. The actual results may differ from these estimates.

Estimates and assumptions are continuously reviewed. Estimate reviews are recognized in a prospective way.

(a) Uncertainties about assumptions and estimates

Information about uncertainties regarding assumptions and estimates that have a significant risk of resulting in a material adjustment within the next fiscal year are included in the following notes:

Note 11 – Trade receivables (assessment of expected credit loss estimates);

Note 12 – Inventory (assessment of the need to recognize write-downs for obsolete inventory);

Note 14 – Deferred income tax and social contribution (recognition of deferred tax assets: availability of future taxable income against which deductible temporary differences and tax loss carryforwards can be utilized);

Note 24 - Contingencies (assessment of the need to recognize provisions for contingencies).

(b) Fair value measurement

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

The Management regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the Management assesses the evidence obtained from third parties to support the conclusion that these valuations meet the requirements of the Brazilian Accounting Pronouncements Committee (CPC), including the level in the fair value hierarchy in which the valuations should be classified.

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

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(Values expressed in thousands of Reais (BRL), unless otherwise indicated)

Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 - inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3 - inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The Company recognizes transfers between levels of the fair value hierarchy at the end of the period of interim financial information in which the change has occurred.

6 Changes to the main accounting policies

There were no significant changes in the accounting policies applied in the individual and consolidated interim financial information as of June 30, 2025, nor in the calculation methods used, compared to those presented in the individual and consolidated annual financial statements for the year ended December 31, 2024.

7 Significant Accounting policies

The Company applied the accounting policies described in detail below, which have been consistently applied to all years presented in these individual and consolidated financial statement information.

(a) Transactions base eliminated in the consolidation

Intragroup balances and transactions, and any income or expenses derived from intragroup transactions, are eliminated in the preparation of consolidated interim financial information. Unrealized losses are eliminated in the same way as unrealized gains are eliminated, but only to the point where there is no evidence of impairment loss.

(b) Foreign currency transactions

Transactions in foreign currency are translated into the respective functional currency of the Company at the exchange rate at the dates in which the transactions take place.

Monetary assets and liabilities denominated and calculated in foreign currencies are translated into the functional currency at the exchange rate in effect at the reporting date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate at the date in which the fair value was determined. Non-monetary items that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction. Foreign currency differences are generally recognized in income or loss.

(c) Related parties

The Company has a Related Party Transactions Policy, which objectively defines the concepts of related parties and related-party transactions, approval levels and criteria, as well as

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Explanatory notes to the financial statements on June 30, 2025

(Values expressed in thousands of Reais (BRL), unless otherwise indicated)

minimum disclosure requirements for such transactions.

Any transaction or group of transactions involving the Company and any related party must be previously approved by the Company's Compliance department, Board of Directors, or Executive Board, in accordance with the Company's Bylaws and the Related Party Transactions Policy. All related-party transactions in amounts (i) up to R\$ 10,000 must be approved by the Company's Compliance department; (ii) above R\$ 10,000 and up to R\$ 50,000 must be approved by the Executive Board; and (iii) in excess of R\$ 50,000 must be approved by the Board of Directors.

Disclosures of related-party transactions were made under terms equivalent to those prevailing in transactions with independent parties and are disclosed only when such terms can be effectively substantiated. The nature of these transactions and the respective accounting records are described in Note 23.

8 New standards and interpretations not yet adopted

There are no other standards, amendments or interpretations not yet in force that the Company expects to have a material impact on its individual and consolidated interim financial information as a result of their adoption.

9 Cash and cash equivalents

The balance is composed of the following amounts:

| | Parent Company | | Consolidated | |
|------------------------|----------------|--------------|----------------|----------------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| Cash and deposits | 2.936 | 7.417 | 316.462 | 45.326 |
| Financial applications | 13 | 245 | 152.471 | 411.133 |
| | <u>2.949</u> | <u>7.662</u> | <u>468.933</u> | <u>456.459</u> |

The financial investments refer to Bank Deposit Certificates (CDBs), earning interest at an average rate of 103% of the CDI (the same as on December 31, 2024). These investments are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value. Therefore, they have been classified as cash and cash equivalents in the statements of cash flows.

Cantu Store S.A. and its subsidiaries

Explanatory notes to the financial statements on June 30, 2025

(Values expressed in thousands of Reais (BRL), unless otherwise indicated)

10 Long-term financial applications

| | Parent Company | | Consolidated | |
|----------------------------------|----------------|----------|---------------|---------------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| Long-term financial applications | - | - | 37.460 | 35.171 |
| | <u>-</u> | <u>-</u> | <u>37.460</u> | <u>35.171</u> |

The long-term financial investments refer to Bank Deposit Certificates (CDBs), earning interest at an average rate of 96.7% of the CDI (the same as on December 31, 2024), and maturing in April 2028. The entire balance is unavailable for withdrawal, as it has been pledged as collateral — under a “cash collateral” arrangement — in connection with the debenture agreement.

11 Trade accounts receivables

| | Parent Company | | Consolidated | |
|----------------------------|----------------|----------|----------------|----------------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| Trade accounts receivables | - | - | 409.526 | 452.631 |
| Expected losses | - | - | (52.636) | (57.083) |
| | <u>-</u> | <u>-</u> | <u>356.890</u> | <u>395.548</u> |

As of June 30, 2025, the Company and its subsidiaries had receivables pledged as collateral for loan and financing agreements in the amount of R\$ 124.933 (R\$ 232.267 as of December 31, 2024).

Trade receivables are presented below by aging category:

| | Parent Company | | Consolidated | |
|---------------------|----------------|----------|----------------|----------------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| Not yet due | - | - | 355.906 | 397.677 |
| Past due | | | | |
| Up to 30 days | - | - | 17.820 | 17.541 |
| 31 to 90 days | - | - | 6.099 | 6.741 |
| 91 to 180 days | - | - | 6.199 | 6.852 |
| 181 to 360 days | - | - | 7.531 | 7.246 |
| Over 360 days | - | - | 15.971 | 16.574 |
| | <u>-</u> | <u>-</u> | <u>15.971</u> | <u>16.574</u> |
| (-) Expected losses | - | - | (52.636) | (57.083) |
| | <u>-</u> | <u>-</u> | <u>356.890</u> | <u>395.548</u> |

Cantu Store S.A. and its subsidiaries

Explanatory notes to the financial statements on June 30, 2025

(Values expressed in thousands of Reais (BRL), unless otherwise indicated)

The movement with customer credit losses in the consolidated interim financial information is shown below:

| | Parent Company | | Consolidated | |
|--------------------|----------------|----------|-----------------|-----------------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| Opening balance | - | - | (57.083) | (49.074) |
| Reversal of losses | - | - | 4.447 | - |
| Losses recognized | - | - | - | (8.009) |
| Closing balance | <u>-</u> | <u>-</u> | <u>(52.636)</u> | <u>(57.083)</u> |

The expected losses are considered sufficient by Management to cover potential losses on the realization of receivables. The estimate is based on historical loss rates by aging category of the portfolio and also complies with forward-looking loss recognition criteria.

12 Inventories

The balance in the interim accounting information is composed of the following amounts:

| | Parent Company | | Consolidated | |
|-------------------------------|----------------|----------|----------------|----------------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| Inventory of goods for resale | - | - | 709.050 | 822.833 |
| Inventory in transit | - | - | 6.770 | 52.585 |
| (-) Inventory losses | - | - | <u>(5.701)</u> | <u>(5.701)</u> |
| | <u>-</u> | <u>-</u> | <u>710.119</u> | <u>869.717</u> |

For tire inventories, the DOT code (Department of Transportation) is used to identify the manufacturing date. Products with a DOT older than two years are monitored and directed to the commercial team for the development of sales campaigns and promotional actions. In addition, the realizable value of inventories is also analyzed based on current market prices.

Cantu Store S.A. and its subsidiaries

Explanatory notes to the financial statements on June 30, 2025

(Values expressed in thousands of Reais (BRL), unless otherwise indicated)

13 Tax recoverable

The balance is composed of the following amounts:

| | Parent Company | | Consolidated | |
|--|----------------|------------|----------------|----------------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| ICMS <small>(VAT)</small> (i) | - | - | 98.755 | 94.222 |
| COFINS <small>(Contribution for the financing of Social Security)</small> (ii) | - | - | 567.350 | 565.796 |
| PIS <small>(Social Integration Program Contribution)</small> (ii) | - | - | 92.828 | 76.022 |
| IRRF <small>(Withholding Income Tax)</small> | 581 | 272 | 15.888 | 12.782 |
| IRPJ <small>(Corporate Income Tax)</small> | - | - | 952 | 1.099 |
| CSLL <small>(Social Contribution on Net Income)</small> | - | - | 376 | 375 |
| IPI <small>(Tax on Manufactured Goods)</small> | - | - | 10.175 | 12.820 |
| OTHER | - | - | 4.001 | 3.245 |
| | <u>581</u> | <u>272</u> | <u>790.325</u> | <u>766.361</u> |
| Current asset | 581 | 272 | 233.178 | 249.022 |
| Non-current asset | - | - | 557.147 | 517.339 |

- (i) The Company recognizes ICMS tax credits on the purchase of goods for resale. These credits are recovered as inventory sales are made.
- (ii) The PIS and COFINS tax credits originated from a final and non-appealable court decision rendered by the Superior Court of Justice (STJ) in May 2021 in favor of the Company. The Company performs periodic assessments to determine the amount of credits to be monetized through cross-compensation with other federal tax liabilities, such as social security contributions (INSS), withholding income tax (IRRF), excise tax (IPI), corporate income tax (IRPJ), and social contribution on net income (CSLL). In the context of the PIS and COFINS credit monetization and compensation plan, the Company prepares studies with future annual projections that demonstrate the expected flow of merchandise purchases and the generation and recognition of new PIS and COFINS credits through the base period ending December 2026. These projections assume, as a premise, that with the enactment of the Tax Reform, PIS and COFINS will be discontinued as of January 2027. Additionally, in order to establish the future flow of federal tax liabilities to be offset, the Company uses budget assumptions and future earnings projections. Based on these estimates, the Company concludes that the full monetization of the outstanding balance of PIS and COFINS credits will be completed by the fiscal year 2029.

Cantu Store S.A. and its subsidiaries

Explanatory notes to the financial statements on June 30, 2025

(Values expressed in thousands of Reais (BRL), unless otherwise indicated)

14 Income Tax and Social Contribution

(a) Reconciliation of the effective tax rate – current taxes

Current income tax and social contribution expenses for the period ended June 30, 2025 and 2024 can be reconciled with accounting profit as follows:

| | Parent Company | | Consolidated | |
|--|----------------|-----------|--------------|-----------------|
| | 30-06-25 | 30-06-24 | 30-06-25 | 30-06-24 |
| Profit before income tax and social contribution | (18.843) | 62.944 | (23.974) | 101.617 |
| Statutory tax rate 34% | 6.406 | (21.401) | 8.151 | (34.549) |
| (+) Equity pickup | (6.980) | 21.399 | - | - |
| (-) Realization of Deferred Income Tax and Social Contribution on Tax Loss Carryforwards Utilized Under the Tax Settlement Program (Law No. 14,740/2023) | - | - | - | (17.791) |
| (+) Recognition of Deferred Income Tax and Social Contribution on Tax Loss Carryforwards from Prior Years | - | - | - | 9.802 |
| (-) Reversal of provision recognized in prior years | - | - | 17.652 | - |
| (+) Selic Interest Income on Tax Credits | - | - | - | 44 |
| (-) Bonuses and awards granted | - | - | (26.390) | - |
| (+/-) Other tax adjustments | 123 | 2 | 5.267 | 3.821 |
| | <u>(451)</u> | <u>-</u> | <u>4.680</u> | <u>(38.673)</u> |
| Current income tax and social contribution | (451) | - | (21.599) | (30.590) |
| Deferred income tax and social contribution | - | - | 26.279 | (8.083) |
| | <u>(451)</u> | <u>-</u> | <u>4.680</u> | <u>(38.673)</u> |
| Effective tax rate | <u>0%</u> | <u>0%</u> | <u>19%</u> | <u>45%</u> |

Cantu Store S.A. and its subsidiaries

Explanatory notes to the financial statements on June 30, 2025

(Values expressed in thousands of Reais (BRL), unless otherwise indicated)

(b) Deferred Income Tax and Social Contribution

Deferred income tax and social contribution assets and liabilities were recognized in accordance with CVM Resolution No. 109/22, which approved Accounting Pronouncement CPC 32 (IAS 12) – Income Taxes.

As of June 30, 2025 and December 31, 2024, the deferred income tax and social contribution recognized in the consolidated interim financial information are composed as follows:

| | Parent Company | | Consolidated | |
|---|----------------|----------|--------------|----------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| Deferred tax asset | | | | |
| Tax loss carryforwards | - | - | 99.738 | 96.373 |
| Deferred income tax and social contribution on tax loss carryforwards | - | - | 33.911 | 32.767 |
| Temporary differences | | | | |
| Provision for contingencies | - | - | 29.822 | 26.001 |
| Inventory write-down (loss) | - | - | 1.938 | 1.578 |
| Expected credit loss | - | - | 19.160 | 19.160 |
| Other provisions | - | - | 7.561 | 4.784 |
| | - | - | 58.481 | 51.523 |
| Deferred tax liabilities | | | | |
| Acquisition of subsidiaries | | | | |
| Deferred income tax and social contribution liabilities on the capital gains of acquired assets | - | - | (10.204) | (10.730) |
| | - | - | 82.188 | 73.560 |

Management estimates that deferred taxes arising from temporary differences will be realized in proportion to the settlement of provisions, losses, and projected obligations.

Cantu Store S.A. and its subsidiaries

Explanatory notes to the financial statements on June 30, 2025

(Values expressed in thousands of Reais (BRL), unless otherwise indicated)

Regarding deferred tax assets recognized on tax loss carryforwards and negative social contribution bases, Management expects their realization within the next five years, based on projections of future taxable profits.

Deferred tax liabilities recognized on the fair value adjustments of acquired assets are expected to be realized in proportion to the amortization period of each of the related assets.

The expected realization of deferred tax assets is as follows:

| | Parent Company | | Consolidated | |
|------|----------------|----------|---------------|---------------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| 2025 | - | - | 17.728 | 38.656 |
| 2026 | - | - | 20.411 | 12.789 |
| 2027 | - | - | 17.932 | 8.905 |
| 2028 | - | - | 17.071 | 8.905 |
| 2029 | - | - | 9.046 | 4.305 |
| | <u>-</u> | <u>-</u> | <u>82.188</u> | <u>73.560</u> |

15 Advances to suppliers and related parties

The balance of advances to suppliers is related to the purchase of goods for resale and comprises the following amounts:

| | Parent Company | | Consolidated | |
|---|----------------|----------|---------------|---------------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| Advances to suppliers | - | 8 | 12.302 | 47.391 |
| Advances to suppliers – Related parties (Note 23) | - | - | 21.044 | 557 |
| | <u>-</u> | <u>8</u> | <u>33.346</u> | <u>47.948</u> |

Cantu Store S.A. and its subsidiaries

Explanatory notes to the financial statements on June 30, 2025

(Values expressed in thousands of Reais (BRL), unless otherwise indicated)

16 Investments in subsidiaries

The basis of consolidation for the Company's individual and consolidated financial statements includes the following entities:

| Parent Company | Subsidiary | Main activity | Ownership interest (%) |
|------------------|---------------------------|-------------------------------------|------------------------|
| | | | 30-06-25 |
| Cantu Store S.A. | CPX Distribuidora S.A. | Retail and wholesale trade of tires | 100% |
| Cantu Store S.A. | CANSPE Participações S.A. | Equity interests | 100% |
| Cantu Store S.A. | NEOSPE Participações S.A. | Equity interests | 100% |
| Cantu Store S.A. | CANAAN Trade Ltda | Import and export services | 100% |

a) Investments in subsidiaries

As of June 30, 2025 and December 31, 2024, the main information related to the Company's subsidiaries, as well as the corresponding investment balances, is presented as follows:

June 30, 2025

| Subsidiaries | Ownership % | Assets | Liabilities | Share capital | Equity |
|---------------------------|-------------|-----------|-------------|---------------|-----------|
| CPX Distribuidora S.A. | 100% | 2.348.627 | 1.584.321 | 528.128 | 764.306 |
| NEOSPE Participações S.A. | 100% | 304.380 | - | 284.000 | 304.380 |
| CANSPE Participações S.A. | 100% | 27.382 | - | 48.701 | 27.382 |
| CANAAN Trade Ltda | 100% | 33.812 | 31.571 | 2.280 | 2.241 |
| | | 2.714.201 | 1.615.892 | 863.109 | 1.098.309 |

December 31, 2024

| Subsidiaries | Ownership % | Assets | Liabilities | Share capital | Equity |
|------------------------|-------------|-----------|-------------|---------------|-----------|
| CPX Distribuidora S.A. | 100% | 2.810.611 | 1.789.681 | 528.128 | 1.020.930 |
| NEOSPE S.A. | 100% | 50.878 | - | 49.000 | 50.878 |
| CANSPE S.A. | 100% | 869 | - | 17.701 | 869 |
| CANAAN Trade Ltda | 100% | 86.445 | 83.705 | 2.280 | 2.740 |
| | | 2.948.803 | 1.873.386 | 597.109 | 1.075.417 |

The changes in investments in direct subsidiaries, as presented in the parent company and consolidated financial statements, are as follows:

Cantu Store S.A. and its subsidiaries

Explanatory notes to the financial statements on June 30, 2025

(Values expressed in thousands of Reais (BRL), unless otherwise indicated)

| Changes in equity | CPX Distribuidora S.A. | CANSPE Participações S.A. | NEOSPE Participações S.A. | CANAAN Trade Ltda | Total |
|-------------------------------|---------------------------------------|--|--|----------------------------------|------------------|
| Balance as of January 1, 2025 | 1.020.930 | 869 | 50.878 | 2.740 | 1.075.417 |
| Other comprehensive income | (2.184) | - | (393) | - | (2.577) |
| Capital increase | - | 31.000 | 235.000 | - | 266.000 |
| Dividends paid | (220.000) | - | - | - | (220.000) |
| Equity method results | (34.440) | (4.487) | 18.895 | (499) | (20.531) |
| Balance as of June 30, 2025 | <u>764.306</u> | <u>27.382</u> | <u>304.380</u> | <u>2.241</u> | <u>1.098.309</u> |

| Changes in equity | CPX Distribuidora S.A. | CANSPE Participações S.A. | NEOSPE Participações S.A. | CANAAN Trade Ltda | Total |
|------------------------------------|---------------------------------------|--|--|----------------------------------|------------------|
| Balance as of January 1, 2024 | 924.511 | 8.774 | 47.136 | 598 | 981.019 |
| Capital increase | - | 4.500 | - | - | 4.500 |
| Other comprehensive income | 6.056 | - | 1.434 | - | 7.490 |
| Equity method results | 90.363 | (12.405) | 2.308 | 2.142 | 82.408 |
| Balance as of December 31, 2024 | <u>1.020.930</u> | <u>869</u> | <u>50.878</u> | <u>2.740</u> | <u>1.075.417</u> |

Cantu Store S.A. and its subsidiaries

Explanatory notes to the financial statements on June 30, 2025

(Values expressed in thousands of Reais (BRL), unless otherwise indicated)

17 Fixed Assets (Property, Plant and Equipment)

| | CONSOLIDATED | | | | | | | | |
|--------------------------------------|---------------|-------------------------|--------------|----------------------|---------------|------------------------|--------------------|--------------------------|---------------|
| | Improvements | Machinery and Equipment | Vehicles | Electronic Equipment | Facilities | Furniture and Fixtures | Other Fixed Assets | Construction in Progress | Total |
| Depreciation rate | 20% | 10% | 25% | 20% | 10% | 10% | 20% | | |
| Balance as of January 1, 2025 | 23.854 | 14.975 | 1.287 | 1.841 | 21.021 | 2.225 | - | 20.135 | 85.338 |
| Cost | 28.633 | 20.404 | 4.450 | 5.110 | 25.911 | 5.542 | - | 20.135 | 110.185 |
| Accumulated Depreciation | (4.779) | (5.429) | (3.163) | (3.269) | (4.890) | (3.317) | - | - | (24.847) |
| Balance as of January 1, 2025 | 23.854 | 14.975 | 1.287 | 1.841 | 21.021 | 2.225 | - | 20.135 | 85.338 |
| Additions | - | 1.157 | 2.780 | 166 | 3.359 | 5 | 140 | 11.593 | 19.200 |
| Write-offs | (242) | (194) | (99) | - | (1.693) | - | - | - | (2.228) |
| Transfers | 2.242 | (3.066) | - | - | 10.102 | - | 3.066 | (12.344) | - |
| Depreciation | (142) | (862) | (357) | (322) | (1.359) | (374) | (294) | - | (3.710) |
| Balance as of June 30, 2025 | 25.712 | 12.010 | 3.611 | 1.685 | 31.430 | 1.856 | 2.912 | 19.384 | 98.600 |
| Cost | 31.027 | 18.322 | 6.946 | 5.271 | 37.628 | 5.579 | 3.206 | 19.384 | 127.363 |
| Accumulated Depreciation | (5.315) | (6.312) | (3.335) | (3.586) | (6.198) | (3.723) | (294) | - | (28.763) |
| Balance as of June 30, 2025 | 25.712 | 12.010 | 3.611 | 1.685 | 31.430 | 1.856 | 2.912 | 19.384 | 98.600 |

Cantu Store S.A. and its subsidiaries

Explanatory notes to the financial statements on June 30, 2025

(Values expressed in thousands of Reais (BRL), unless otherwise indicated)

| CONSOLIDATED | | | | | | | | | | |
|--|--------------|---------------------|--------------------------------|-----------------|-----------------------------|-------------------|-------------------------------|---------------------------|-------------------------------------|---------------|
| | Lands | Improvements | Machinery and Equipment | Vehicles | Electronic Equipment | Facilities | Furniture and Fixtures | Other Fixed Assets | Construction in Progress (a) | Total |
| Depreciation rate | | 20% | 10% | 25% | 20% | 10% | 10% | 20% | | |
| Balance as of January 1, 2023 | - | 13.756 | 9.702 | 2.065 | 1.951 | 20.239 | 3.584 | 2.682 | 6.926 | 60.905 |
| Cost | - | 17.246 | 12.761 | 5.307 | 4.596 | 22.931 | 6.187 | 2.921 | 6.926 | 78.875 |
| Accumulated Depreciation | | (3.490) | (3.059) | (3.242) | (2.645) | (2.692) | (2.603) | (239) | - | (17.970) |
| Balance as of January 1, 2023 | - | 13.756 | 9.702 | 2.065 | 1.951 | 20.239 | 3.584 | 2.682 | 6.926 | 60.905 |
| Additions | - | 11.387 | 7.655 | 347 | 514 | 2.477 | | - | 13.209 | 35.589 |
| Write-offs | - | - | (12) | (712) | - | (2.179) | (645) | - | - | (3.548) |
| Transfers | - | - | - | - | - | 2.682 | - | (2.682) | - | - |
| Depreciation | - | (1.289) | (2.370) | (413) | (624) | (2.198) | (714) | - | - | (7.608) |
| Balance as of December 31, 2024 | - | 23.854 | 14.975 | 1.287 | 1.841 | 21.021 | 2.225 | - | 20.135 | 85.338 |
| Cost | - | 28.633 | 20.404 | 4.450 | 5.110 | 25.911 | 5.542 | - | 20.135 | 110.185 |
| Accumulated Depreciation | | (4.779) | (5.429) | (3.163) | (3.269) | (4.890) | (3.317) | - | | (24.847) |
| Balance as of December 31, 2024 | - | 23.854 | 14.975 | 1.287 | 1.841 | 21.021 | 2.225 | - | 20.135 | 85.338 |

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Assessment for impairment of assets

According to technical pronouncement CPC 01 - Impairment of Assets, the recoverable amount of fixed assets is analyzed at least annually, and for the period ended June 30, 2025, Management did not identify any signs of impairment and, consequently, did not identify the need to set up an allowance for losses.

18 Intangible

| | Consolidated | | | | |
|--|---------------------|-----------------------------------|---|---|---------------|
| | Goodwill | Trademark and Licenses | Customer contractual relationships | Software development costs | Total |
| As of January 1, 2024 | | | | | |
| Cost | 19.968 | 29.307 | 6.551 | 28.440 | 84.266 |
| Accumulated amortization | - | - | - | (8.166) | (8.166) |
| Balance as of January 1, 2024 | 19.968 | 29.307 | 6.551 | 20.274 | 76.100 |
| Additions | - | 562 | - | 3.734 | 4.296 |
| Purchase price allocation adjustments | 2.792 | 512 | (1.942) | - | 1.362 |
| Amortization | - | (3.043) | (988) | (5.566) | (9.597) |
| Balance as of December 31, 2024 | 22.760 | 27.338 | 3.621 | 18.442 | 72.161 |
| Cost | 22.760 | 30.381 | 4.609 | 32.174 | 89.924 |
| Accumulated amortization | - | (3.043) | (988) | (13.732) | (17.763) |
| Balance as of December 31, 2024 | 22.760 | 27.338 | 3.621 | 18.442 | 72.161 |
| Additions | - | 690 | - | 13.454 | 14.144 |
| Amortization | - | (1.522) | (493) | (3.801) | (5.816) |
| Balance as of June 30, 2025 | 22.760 | 26.506 | 3.128 | 28.095 | 80.489 |
| Cost | 22.760 | 31.071 | 4.609 | 45.628 | 104.068 |
| Accumulated amortization | - | (4.565) | (1.481) | (17.533) | (23.579) |
| Balance as of June 30, 2025 | 22.760 | 26.506 | 3.128 | 28.095 | 80.489 |

Cantu Store S.A. and its subsidiaries

Explanatory notes to the financial statements

As of June 30, 2025

(Amounts expressed in thousands of Brazilian Reais, unless otherwise stated)

19 Trade payables (Suppliers)

The balance is composed of the following amounts:

| | Parent Company | | Consolidated | |
|---------------------------|----------------|----------|----------------|----------------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| Trade payables | 29 | 1 | 169.693 | 218.522 |
| Reverse factoring | - | - | 29.675 | 92.217 |
| Related parties (Note 23) | - | - | 65.006 | 31.851 |
| | <u>29</u> | <u>1</u> | <u>264.374</u> | <u>342.590</u> |

The Company has agreements in place with first-tier financial institutions, under which these banks structure reverse factoring arrangements with the Company's key suppliers. The objective of such arrangements is to simplify administrative procedures and allow suppliers to receive early payment for receivables related to services provided to the Company.

As of March 31, 2025, the contracts in force have an average cost of approximately 8.5% per annum (same as of December, 2024). This cost is paid by the supplier at the time of the arrangement.

Participation in this arrangement is optional for the Company's suppliers. If a supplier opts in, the financial institution advances payment to the supplier at a discount, and the Company pays the full nominal amount of the original obligation to the financial institution on the original due date. This process does not alter the values, nature of the transaction, or the agreed payment terms previously established with the supplier.

20 Loans and financing/borrowing

The balance is composed of the following amounts:

| | Interest | Maturity Date | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
|----------------------------|-------------|---------------|----------|----------|------------------|------------------|
| | | | | | | |
| In foreign currency | | | | | | |
| Working capital | CDI + 1,47% | May/2029 | - | - | 57.780 | 58.542 |
| In local currency | | | | | | |
| Working capital | CDI + 1,85% | Dec/2027 | - | - | 59.881 | 99.063 |
| Finep | TJLP + 3,5% | Jan/2032 | - | - | 13.997 | 15.259 |
| Finame | CDI + 2,0% | Nov/2028 | - | - | 19.750 | 23.051 |
| Debenture -cpxd12 | CDI + 1,85% | Sep/2029 | - | - | 388.500 | 395.153 |
| Debenture -cpxd22 | CDI + 2,0% | Sep/2031 | - | - | 276.821 | 263.435 |
| Debenture -cpxd11 | CDI + 3,0% | Dec/2027 | - | - | 335.645 | 379.955 |
| | | | <u>-</u> | <u>-</u> | <u>1.152.374</u> | <u>1.234.458</u> |
| Current | | | - | - | 164.216 | 155.514 |
| Non-current | | | - | - | 988.158 | 1.078.944 |

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The reported rate represents the weighted average rate of the contracts in effect as of March 31, 2025.

The guarantees provided consist of fiduciary assignment of receivables, inventories, financial investments, and sureties.

As of June 30, 2025, the Company and its subsidiaries have granted guarantees linked to loan and financing agreements, consisting of receivables in the amount of R\$ 124.933, and financial investments totaling R\$ 37.460.

Debentures

In March 2023, CPX Distribuidora S.A. formalized the "Private Deed of the First Issuance of Non-Convertible, Secured Debentures with Additional Surety Guarantee, in a Single Series." A total of 375,000 debentures were issued, in the aggregate amount of R\$ 375,000, maturing on December 15, 2027.

In September 2024, CPX Distribuidora S.A. formalized its second issuance of non-convertible, secured debentures, with additional surety guarantee, in two series, totaling R\$ 650,000, maturing in September 2031. This issuance includes a grace period of two years and semiannual installments.

The transaction costs related to the issuance of the debentures are recorded as a deduction from borrowings and will be amortized to profit or loss over the respective contractual terms.

The movement in borrowings for the periods ended June 30, 2025 and December 31, 2024 is presented as follows:

| | Parent Company | | Consolidated | |
|-------------------------------------|----------------|----------|------------------|------------------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| Opening balance | - | - | 1.234.458 | 968.765 |
| Proceeds during the year | - | - | - | 753.980 |
| Finance charges | - | - | 72.554 | 131.923 |
| Exchange rate variation | - | - | (11.202) | (3.022) |
| Issuance costs | - | - | - | (6.667) |
| Amortization – principal | - | - | (81.681) | (506.662) |
| Amortization – interest and changes | - | - | (61.755) | (103.859) |
| Closing balance | - | - | 1.152.374 | 1.234.458 |

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(Amounts expressed in thousands of Brazilian Reais, unless otherwise stated)

The installments classified as non-current liabilities have the following payment schedule:

| Expiry year | Parent Company | | Consolidated | |
|-------------|----------------|----------|----------------|------------------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| 2026 | - | - | 172.346 | 265.342 |
| 2027 | - | - | 344.692 | 344.692 |
| 2028 | - | - | 207.461 | 207.461 |
| 2029 | - | - | 174.979 | 174.178 |
| 2030 a 2032 | - | - | 88.680 | 87.271 |
| | <u>-</u> | <u>-</u> | <u>988.158</u> | <u>1.078.944</u> |

Covenants

In the consolidated accounting information, the Cantu Store Group is subject to certain restrictive covenants in the loan and financing agreements, based on certain financial and non-financial indicators.

The financial indicators consist of:

- (a) Current liquidity ratio greater than or equal to 1.10.
- (b) Net debt index / EBITDA less than or equal to 3.00.
- (c) Distribution of dividends to shareholders equal to or less than 50% of net income.
- (d) Cash and cash equivalent balance greater than or equal to BRL 20,000.
- (e) EBITDA ratio / net financial result greater than 1.75.
- (f) EBITDA / financial expense ratio greater than or equal to 1.75.
- (g) Reduction of the capital stock by any amount.

Non-financial indicators consist of:

- (a) Change in corporate control, directly or indirectly
- (b) Monetary and non-pecuniary default
- (c) Request for judicial, extrajudicial recovery, bankruptcy request, cross default, cross-acceleration
- (d) Change of corporate purpose
- (e) Merger, split, incorporation
- (f) Change in the economic-financial state
- (g) Risk rating is reduced to BB(bra) or lower.

For the year ended June 30, 2025, the Company is complying with all financial indicators required in the restrictive clauses.

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(Amounts expressed in thousands of Brazilian Reais, unless otherwise stated)

21 Taxes and contributions to be collected and tax installments

The balance consists of the following amounts:

| | Parent Company | | Consolidated | |
|-------------------------|----------------|------------|---------------|---------------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| IPI | - | - | 1.330 | 1.127 |
| ICMS | - | - | 18.010 | 10.382 |
| IRPJ | 330 | 125 | 10.526 | 16.860 |
| CSLL | 121 | 47 | 3.883 | 6.126 |
| Installments | - | - | 33.816 | 38.142 |
| Others | 53 | 6 | 1.832 | 1.650 |
| | <u>504</u> | <u>178</u> | <u>69.397</u> | <u>74.287</u> |
| Current liabilities | 504 | 178 | 48.477 | 47.632 |
| Non-current liabilities | - | - | 20.921 | 26.655 |

22 Derivative financial instruments

As of June 30, 2025, the Company has the following derivative financial instrument transactions:

| Transaction | Type | Risk | Notional Amount (R\$) |
|-------------|------------------|------|-----------------------|
| SWAP | Foreign exchange | USD | 57.780 |
| SWAP | Tax | CDI | 51.001 |
| NDF | Foreign exchange | USD | 16.793 |
| | | | <u>125.574</u> |

The purpose of these transactions is to hedge against fluctuations in exchange rates and the Interbank Deposit Certificate rate ("CDI") related to loan and financing agreements.

These transactions had a negative impact, which was recognized in finance result, as follows:

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(Amounts expressed in thousands of Brazilian Reais, unless otherwise stated)

| | Fair value adjustment | Realized gain (loss) | Consolidated | |
|--|--------------------------|-------------------------|-----------------|--------------|
| | | | 30-06-25 | 30-06-24 |
| Program | | | | |
| Hedging program | | | | |
| Exposure hedge – USD contracts | (4.969) | 708 | (4.261) | (109) |
| Exposure hedge – EUR contracts | - | - | - | 8.809 |
| NDF contracts – USD contracts | (3.710) | (4.468) | (8.178) | - |
| Interest rate exposure hedge | | | | |
| Fixed rate vs. CDI floating rate swap contracts | (594) | 682 | 88 | (949) |
| | <u>(9.273)</u> | <u>(3.078)</u> | <u>(12.351)</u> | <u>7.751</u> |

The Company recorded the accounting recognition based on its market price as of June 30, 2025 and December 31, 2024, at fair value, as follows:

| | Consolidated | |
|--|----------------|------------|
| | 30-06-25 | 31-12-24 |
| Program | | |
| Hedging program | | |
| Exposure hedge – USD contracts | (4.910) | 1.404 |
| NDF contracts – USD contracts | (3.106) | - |
| Interest rate exposure hedge | | |
| Fixed rate vs. CDI floating rate swap contracts | (594) | (756) |
| | <u>(8.610)</u> | <u>648</u> |

23 Related parties

The Cantu Store Group is controlled by Mr. Humberto Gabriel Cantu (Brazilian), who holds 74.34% of the Company's shares. The remaining 25.66% of the shares are held by L Catterton Latin America.

The Related Party Transactions Policy aims to ensure that all decisions — especially those involving related party transactions or other situations with potential conflicts of interest involving the Company — are made in the best interest of the Company and its shareholders. Furthermore, such transactions must be carried out under market

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conditions and ensure equitable treatment in line with third-party transactions, upholding the highest standards of corporate governance and full transparency.

The Company, through its Compliance department, Executive Board, and, where applicable, its Board of Directors, acts to ensure that all related party transactions undertaken by the Company are formally executed through contracts, in compliance with the following criteria:

- The transaction must be under market conditions at the time of its approval;
- The transaction terms and business purpose must be contractually established;
- The conditions of the Related Party Transactions Policy must be fully observed.

For the periods ended June 30, 2025, and December 31, 2024, commercial transactions involving the purchase and sale of goods and the contracting of services were carried out among the companies within the Cantu Store Group. These transactions are fully eliminated on consolidation.

During the same period, purchases of goods were also made from related parties that are not eliminated on consolidation. These purchase transactions are governed by Import on Behalf Agreements entered into with the following companies: Level Importação S.A., CS Trade Ltda., Absolute Trade Ltda., and Agile Distribuidora Ltda., all of which share the same controlling shareholder, Mr. Humberto Gabriel Cantu. All transactions between the Company and the aforementioned trading companies were conducted under market conditions.

The balances of related party transactions are presented as follows:

| As of June 30, 2025 | Parent Company | | | | | | |
|----------------------------|-------------------|-------------------------|----------------|-----------------------|-------------------|-------|-----------|
| | Trade receivables | Other trade receivables | Trade payables | Advances to customers | Services rendered | Sales | Purchases |
| ITR Comércio de Pneus S.A. | - | 144 | - | - | - | - | - |
| Gripmaster Com. Pneus Ltda | - | 5 | - | - | - | - | - |
| LGN Comércio Pneus Ltda | - | 6 | - | - | - | - | - |
| CPX Distribuidora S.A. | - | 297 | - | - | - | - | - |
| | - | 452 | - | - | - | - | - |

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(Amounts expressed in thousands of Brazilian Reais, unless otherwise stated)

| Consolidated | | | | | | | |
|---|-------------------|-------------------------|----------------|-----------------------|-------------------|---------|-----------|
| As of June 30, 2025 | Trade receivables | Other trade receivables | Trade payables | Advances to customers | Services rendered | Sales | Purchases |
| Transactions not eliminated in consolidation | | | | | | | |
| Level Importação S.A. | 48 | - | 2.885 | - | 26 | - | 251.493 |
| CS Trade Ltda | 4.806 | - | 62.116 | - | - | 4.673 | 238.740 |
| Absolute Trade Ltda | 81 | - | - | - | - | - | - |
| Agile Distribuidora Ltda | 128 | - | 5 | - | - | - | 466 |
| | 5.063 | - | 65.006 | - | 26 | 4.673 | 490.699 |
| Transactions eliminated in consolidation | | | | | | | |
| CP Comercial S.A. | 655 | - | 772 | 378 | 8.639 | 3 | 419 |
| LGN Comércio de Pneus Ltda | 919 | - | 802 | - | - | 469 | 7.510 |
| CPX Distribuidora S.A. | 19.435 | 16.274 | 13.189 | - | - | 383.382 | 546.088 |
| Cantu Store S.A. | 451 | - | 451 | - | - | - | - |
| Verum Tecnologia Ltda | 375 | - | 375 | - | - | - | - |
| Canaan Trade Ltda | 25.438 | 459 | 23.269 | 451 | - | 48.162 | - |
| Digitire Professionals LLC | - | - | - | - | - | - | - |
| Lahenger Luxemburgo S.r.a.l | - | 19.519 | - | 14.995 | - | - | - |
| Gripmaster Importações Ltda | 4.658 | 1.627 | 3.911 | - | - | 6.183 | 4.009 |
| Gripmaster Rubber Ltd | 1.742 | - | 4.135 | 1.700 | - | 19.615 | - |
| Neumáticos | - | - | - | 18.971 | - | - | - |
| ITR Comércio de Pneus S.A. | 365 | - | 364 | - | - | 9.925 | 370.770 |
| | 54.038 | 37.879 | 47.268 | 36.495 | 8.639 | 467.739 | 928.796 |
| Parent Company | | | | | | | |
| As of December 31, 2024 | Trade receivables | Other trade receivables | Trade payables | Advances to customers | Services rendered | Sales | Purchases |
| Gripmaster Importações Ltda | - | 3 | - | - | - | - | - |
| LGN Comércio Pneus Ltda | - | 5 | - | - | - | - | - |
| ITR Comércio Pneus S.A. | - | 550 | - | - | - | - | - |
| CPX Distribuidora S.A. | - | 424 | - | 4.610 | - | - | - |
| | - | 982 | - | 4.610 | - | - | - |

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| As of December 31, 2024 | Consolidated | | | | | | |
|---|-------------------|-------------------------|----------------|-----------------------|-------------------|-----------|-----------|
| | Trade receivables | Other trade receivables | Trade payables | Advances to customers | Services rendered | Sales | Purchases |
| Transactions not eliminated in consolidation | | | | | | | |
| Level Trade S.A. | - | - | 31.672 | - | - | - | 879.401 |
| CS Trade Ltda | - | 557 | - | - | - | - | 381.272 |
| Absolute Trade Ltda | - | - | - | - | - | - | 282 |
| Agile Distribuidora Ltda | - | - | 179 | - | - | - | 61.896 |
| | - | 557 | 31.851 | - | - | - | 1.322.851 |
| Transactions eliminated in consolidation | | | | | | | |
| CP Comercial S.A. | 2.218 | - | 10.984 | 18.154 | 24.227 | 4.709 | 8.826 |
| LGN Comércio de Pneus Ltda | 21 | - | 6.352 | 361 | - | 3.544 | 11.459 |
| CPX Distribuidora S.A. | 246.280 | 57.804 | 66.725 | 15.195 | - | 803.623 | 324.373 |
| Cantu Store S.A. | - | - | - | 4.610 | - | - | - |
| Verum Tecnologia Ltda | 544 | - | 278 | 2.507 | - | - | - |
| Canaan Trade Ltda | 61.325 | - | - | 6.230 | - | 339.891 | - |
| Digitire Professionals LLC | - | - | - | 1.525 | - | - | - |
| Lahenger Luxemburgo S.r.a.l | - | 15.195 | - | - | - | - | - |
| Gripmaster Importações Ltda | 10.170 | 2.132 | 28.865 | - | - | 20.697 | 37.618 |
| Gripmaster Rubber Ltd | - | - | - | 1.570 | - | 64.488 | - |
| ITR Comércio de Pneus S.A. | 76 | - | 203.234 | 24.979 | - | 798 | 768.764 |
| | 320.634 | 75.131 | 316.438 | 75.131 | 24.227 | 1.237.750 | 1.151.040 |

Remuneration of key management personnel

Key management personnel include the board of directors. The remuneration paid or payable to key management personnel for their services is reported below:

| | Parent Company | | Consolidated | |
|-------------------------------------|----------------|--------------|--------------|---------------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| Salaries and compensations for work | 1.037 | 2.004 | 4.599 | 9.306 |
| Direct and indirect benefits | - | 12 | 913 | 955 |
| Profit Sharing | - | 46 | 601 | 230 |
| | <u>1.037</u> | <u>2.062</u> | <u>6.113</u> | <u>10.491</u> |

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Share-Based Payment Plan

2021 Grant Plan

The Company approved, at the Extraordinary General Meeting held on October 19, 2021, the Share Option Grant Plan for professionals selected at the sole discretion of the Board of Directors, including: (a) members of the management of the Company or its subsidiaries; (b) executives and employees holding management positions in the Company or its subsidiaries; (c) employees in strategically relevant positions for the Company or its subsidiaries; and (d) members of the Company's Advisory Board, as identified by the Board of Directors or by the Company's management. On December 15, 2021, the Company's Board of Directors approved the terms and conditions of the Program, as well as the respective grants to the participants, who formally adhered to the Plan and the Program by signing the respective Grant Agreements.

Under the Program approved on December 15, 2021, a total of 1,528,986 options were granted to participants, with each option entitling the holder to acquire one share. The fair value of the options on the grant date was R\$6.90, while the exercise price was set at R\$13.57 per option ("Exercise Price"), determined based on the estimated market value of the Company at the time of grant. The options granted can only be exercised once vested, subject to the completion of the vesting period and the occurrence of any of the following Liquidity Events:

(i) The financial settlement of an initial public offering (IPO), whether primary and/or secondary, of the Company's shares, resulting in the listing and effective trading of the Company's shares on a stock exchange in Brazil or abroad ("IPO"); or (ii) The direct sale of more than 50% of the total outstanding shares of the Company in exchange for a cash payment ("Change of Control"), including through corporate reorganization or restructuring transactions such as transformation, merger, incorporation, spin-off, or any other form of corporate restructuring.

As of June 30, 2025, no liquidity event had occurred. Accordingly, the Company did not recognize any expenses related to this Grant Plan.

2024 Grant Plan

The Company approved, at the Extraordinary General Meeting held on March 20, 2024, the Second Share Option Grant Plan, applicable to professionals selected at the sole discretion of the Board of Directors, including:

- (a) members of the management of the Company or its subsidiaries; and
- (b) executives and employees holding management positions in the Company or its subsidiaries.

Under the scope of the Second Plan, the Exercise Price was set at R\$12.30 per option, subject to adjustment based on the IPCA (Brazilian consumer price index), determined with reference to the Company's estimated market value.

As of June 30, 2025, the terms and conditions of the Second Grant Plan had not yet been formally approved, and therefore no grants had been awarded to eligible participants. Consequently, the Company did not recognize any expenses related to this Second Grant Plan.

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24 Contingencies

The Company is a party to lawsuits and administrative proceedings before various courts and government agencies, arising from the normal course of its operations, involving civil, labor, and tax matters. Provisions for potential losses arising from these proceedings are estimated and updated by Management, based on the assessment of its external legal advisors. As of June 30, 2025 and December 31, 2024, for civil, labor, and tax proceedings assessed as having a probable risk of loss, provisions are presented as follows:

| | Parent Company | | Consolidated | |
|--|----------------|----------|--------------|----------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| Allowance for tax lawsuits (a) | - | - | 82.603 | 73.251 |
| Allowance for labor and civil claims | - | - | 5.109 | 3.223 |
| | - | - | 87.712 | 76.474 |
| (-) Deposits in court related to taxes (b) | - | - | (75.924) | (69.065) |
| | - | - | 11.788 | 7.409 |

(a) Tax-related lawsuits

These refer to ICMS DIFAL (State VAT rate differential), in which CPX Distribuidora S.A. is the plaintiff in legal proceedings filed against twenty-two Brazilian states, challenging the legality of charging ICMS – rate differential – on interstate sales to end consumers conducted via e-commerce.

The lawsuits were filed in two distinct periods, as follows:

- 1º) Proceedings filed in 2018, challenging the legality of DIFAL charges up to December 31, 2021; and
- 2º) Proceedings filed in 2022, contesting DIFAL charges between January and December 2022.

(b) Deposit in court related to taxes

CPX Distribuidora S.A. obtained preliminary injunctions granted by regional courts in various states, authorizing the payment of ICMS DIFAL amounts on non-face-to-face sales operations through judicial deposit slips. The balance of judicial deposits is solely related to tax matters and is subject to monetary adjustment based on the Reference Rate (TR) plus 0.5% per month.

Contingent losses not recognized in the balance sheet

The Company's subsidiaries are parties to tax, civil, and labor claims for which the risk of loss has been classified by management as possible, based on the assessment of their legal advisors. Accordingly, no provision has been recognized for these matters. The nature and estimated amounts are detailed below.

Within the context of the consolidated interim financial information, there are also tax, civil, and labor proceedings classified by legal counsel as involving possible losses, totaling R\$ 101.784 (R\$ 51.672 as of December 31, 2024).

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| | Parent Company | | Consolidated | |
|----------------|----------------|----------|----------------|---------------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| Tax lawsuits | - | - | 78.897 | 41.472 |
| Civil lawsuits | - | - | 8.586 | 6.543 |
| Labor lawsuits | - | - | 14.301 | 3.882 |
| | <u>-</u> | <u>-</u> | <u>101.784</u> | <u>51.897</u> |

25 Net worth

(a) Capital stock

The Company's subscribed share capital amounts to R\$646,434 (R\$515,826 as of December 31, 2024), fully paid in, and is divided into 211,163,327 (two hundred eleven million, one hundred sixty-three thousand, three hundred twenty-seven) shares.

On April 28, 2025, the Annual General Meeting approved a capital increase in the amount of R\$83,729 through the full capitalization of the net income for the year ended December 31, 2024, with no issuance of new shares.

(b) Dividends

In accordance with the shareholders' agreement entered into in February 2023, the Company will not distribute dividends for a period of 3 years from the date of execution of said shareholders' agreement.

(c) Investment and Expansion reserve

The Company's Bylaws establish that the remaining balance of net income, after legal appropriations, shall be allocated to a statutory profit reserve named "Investment and Expansion Reserve," whose purpose is to finance the Company's business expansion.

(d) Capital reserve

The balances are presented as follows:

| | |
|---|-----------------------|
| Corporate restructuring in 2022 | 133.312 |
| Capital contribution in cash in 2023 | 100.000 |
| Share premium on issuance of shares | 24.679 |
| Transaction costs on issuance of securities | <u>(24.682)</u> |
| | <u>233.309</u> |

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(e) Earnings (loss) per share

Basic earnings per share are calculated by dividing the net income for the year attributable to the Company's shareholders by the number of outstanding shares, considering the effect of the stock split. There is no difference between basic and diluted earnings per share calculations.

| In thousands | Basic and diluted (loss) earnings | |
|---|--------------------------------------|----------------|
| | 30-06-25 | 31-12-24 |
| Total preferred shares | 50.084 | 49.484 |
| Total common shares | <u>161.080</u> | <u>157.258</u> |
| | <u>211.164</u> | <u>206.742</u> |
| Net income (loss) for the year | (19.294) | 83.729 |
| Basic and diluted (loss) earnings per share: (in R\$ (BRL)) | (0,09) | 0,40 |

(f) Legal reserve

The legal reserve is constituted, when applicable and prior to any other allocation, at the rate of 5% of the net income for the year, pursuant to Article 193 of Law No. 6,404/76, up to the limit of 20% of the Company's capital stock. In fiscal years when the balance of the legal reserve plus the capital reserves exceeds 30% of the capital stock, allocation of a portion of the net income to the legal reserve is not required.

26 Net operating revenue

Net revenue has the following composition:

| | Parent Company | | | | Consolidated | | | |
|-------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | 01-04-25 30-06-25 | 01-01-25 30-06-25 | 01-04-25 30-06-25 | 01-01-24 30-06-24 | 01-04-25 30-06-25 | 01-01-25 30-06-25 | 01-04-24 30-06-24 | 01-01-24 30-06-24 |
| Domestic sales | - | - | - | - | 886.278 | 1.761.082 | 886.554 | 1.682.855 |
| Services rendered | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>10.679</u> | <u>23.787</u> | <u>12.957</u> | <u>26.619</u> |
| Gross operating revenue | - | - | - | - | 896.957 | 1.784.869 | 899.511 | 1.709.474 |
| Sales taxes | - | - | - | - | (157.579) | (333.746) | (177.941) | (336.678) |
| Returns and rebates | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(45.201)</u> | <u>(85.268)</u> | <u>(39.540)</u> | <u>(77.276)</u> |
| Revenue deductions | - | - | - | - | (202.780) | (419.014) | (217.481) | (413.954) |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>694.177</u> | <u>1.365.855</u> | <u>682.030</u> | <u>1.295.520</u> |

- (i) Refers to taxes levied on the sale of goods, net of the effects from the recognition of gains related to tax benefits granted to the Company by the states of Espírito Santo, Pernambuco, and Minas Gerais. As of June 30, 2025, the total amount of tax benefits related to ICMS presumed credits is R\$27,347 (R\$25,859 as of June 30, 2024).

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27 Cost of goods sold, selling expenses, and general and administrative expenses

| | Parent Company | | | | Consolidated | | | |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | 01-04-25 30-06-25 | 01-01-25 30-06-25 | 01-04-24 30-06-24 | 01-01-24 30-06-24 | 01-04-25 30-06-25 | 01-01-25 30-06-25 | 01-04-24 30-06-24 | 01-01-24 30-06-24 |
| Cost of goods resold | - | - | - | - | 451.497 | 885.146 | 425.777 | 791.151 |
| Cost of services rendered | - | - | - | - | 5.956 | 8.950 | 5.432 | 10.886 |
| Freight expenses | - | - | - | - | 43.722 | 86.298 | 46.011 | 92.281 |
| Bonuses and awards | - | - | - | - | 77.619 | 77.619 | - | - |
| Personnel expenses and charges | 764 | 1.357 | 582 | 1.251 | 52.868 | 100.274 | 43.623 | 82.562 |
| Sales commissions | - | - | - | - | 23.403 | 48.266 | 20.257 | 39.758 |
| Third-party service expenses | 244 | 666 | 169 | 258 | 14.055 | 25.889 | 8.120 | 15.778 |
| Depreciation and amortization | - | - | - | - | 15.292 | 23.644 | 8.352 | 17.869 |
| Payment method administration fee | - | - | - | - | 2.219 | 7.845 | 5.626 | 8.672 |
| Website traffic expenses | - | - | - | - | 6.098 | 11.460 | - | 16.519 |
| Advertising expenses | 5 | 30 | - | 7 | 3.144 | 6.107 | 8.566 | 9.726 |
| Rent expenses | - | - | - | - | 5.696 | 11.833 | 3.569 | 8.806 |
| Storage expenses | - | - | - | - | 2.118 | 4.342 | 478 | 1.247 |
| IT expenses | - | - | - | - | 8.527 | 15.495 | 2.305 | 13.966 |
| Travel expenses | - | - | - | - | 1.520 | 3.726 | 2.477 | 4.144 |
| Expected credit losses | - | - | - | - | 2.372 | 3.922 | 218 | 2.518 |
| Warranty expenses | - | - | - | - | 24 | 1.755 | 1.480 | 2.623 |
| Import expenses | - | - | - | - | 1.058 | 2.565 | 1.502 | 2.009 |
| Insurance expenses | 57 | 86 | 1 | 73 | 1.745 | 3.293 | 1.494 | 3.019 |
| Maintenance expenses | - | - | - | - | 565 | 1.313 | 732 | 1.840 |
| Other expenses | 32 | 35 | 58 | 52 | 6.469 | 7.090 | 2.363 | 18.095 |
| | <u>1.102</u> | <u>2.174</u> | <u>810</u> | <u>1.641</u> | <u>713.029</u> | <u>1.336.832</u> | <u>592.359</u> | <u>1.143.469</u> |

(ii) Reconciliation of costs and expenses by function

| | Parent Company | | | | Consolidated | | | |
|----------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | 01-04-25 30-06-25 | 01-01-25 30-06-25 | 01-04-24 30-06-24 | 01-01-24 30-06-24 | 01-04-25 30-06-25 | 01-01-25 30-06-25 | 01-04-24 30-06-24 | 01-01-24 30-06-24 |
| Cost of sales and services | - | - | - | - | 457.453 | 894.096 | 431.209 | 802.037 |
| Sales expenses | - | - | - | - | 74.310 | 158.699 | 86.794 | 178.441 |
| Administrative expenses | 1.102 | 2.174 | 810 | 1.641 | 181.266 | 284.037 | 74.356 | 162.991 |
| | <u>1.102</u> | <u>2.174</u> | <u>810</u> | <u>1.641</u> | <u>713.029</u> | <u>1.336.832</u> | <u>592.359</u> | <u>1.143.469</u> |

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28 Financial income and expenses

| | Parent Company | | | | Consolidated | | | |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | 01-04-25 30-06-25 | 01-01-25 30-06-25 | 01-04-24 30-06-24 | 01-01-24 30-06-24 | 01-04-25 30-06-25 | 01-01-25 30-06-25 | 01-04-24 30-06-24 | 01-01-24 30-06-24 |
| Finance expenses | | | | | | | | |
| Bank loan charges | - | - | - | - | (28.696) | (72.055) | (27.966) | (67.196) |
| Interest paid to third parties | (207) | (415) | - | - | (1.467) | (4.689) | (11.370) | (12.758) |
| Lease interest | - | - | - | - | (3.090) | (6.280) | (3.150) | (5.509) |
| Interest on loan agreements | - | - | - | - | - | - | - | - |
| Bank fees | (14) | (29) | (49) | (49) | (396) | (863) | (613) | (1.399) |
| Derivatives fair value | - | - | - | - | (8.679) | (12.351) | 11.823 | 7.751 |
| IOF (Tax on Financial Transactions) | - | (3) | - | - | (968) | (1.290) | (109) | (158) |
| Other | - | - | (277) | (277) | (924) | (962) | (711) | (871) |
| | (221) | (447) | (326) | (326) | (44.220) | (98.490) | (32.096) | (80.140) |
| Finance income | | | | | | | | |
| Interest income | - | - | - | - | 1.298 | 2.461 | 1.540 | 2.969 |
| Discounts received | - | - | - | - | 1.597 | 2.030 | 603 | 850 |
| Income from financial investments | 1.833 | 2.226 | - | 518 | 8.767 | 15.967 | 7.169 | 17.585 |
| Other | - | - | - | - | 5 | 703 | 1.148 | 1.290 |
| | 1.833 | 2.226 | - | 518 | 11.667 | 21.161 | 10.460 | 22.694 |
| Net foreign Exchange variation | | | | | | | | |
| Foreign Exchange loss | - | - | - | - | (2.714) | (4.926) | (9.806) | (14.839) |
| Foreign Exchange gain | - | - | - | - | 17.225 | 23.734 | 58 | 371 |
| | - | - | - | - | 14.511 | 18.808 | (9.748) | (14.468) |
| | <u>1.612</u> | <u>1779</u> | <u>(326)</u> | <u>192</u> | <u>(18.042)</u> | <u>(58.521)</u> | <u>(31.384)</u> | <u>(71.914)</u> |

29 Financial instruments

The Company uses the measurement presented in Note 5 at each balance sheet date in accordance with the rules established by International Financial Reporting Standards for each type of financial assets and liabilities.

The Company's financial instruments are recognized at their fair value and refer exclusively to derivative financial instruments, which were measured considering level 3 in the fair value hierarchy.

All transactions with financial instruments are recognized in the individual and consolidated financial statements, as per the table below:

| | Parent Company | | Consolidated | |
|----------------------------------|----------------|---------------|----------------|----------------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| Financial assets | | | | |
| At fair value: | | | | |
| Derivative financial instruments | - | - | - | 1.404 |
| At amortized cost: | | | | |
| Cash and cash equivalents | 2.936 | 7.417 | 316.462 | 45.326 |
| Short-term investments | 13 | 245 | 152.471 | 411.133 |
| Long-term investments | - | - | 37.460 | 35.171 |
| FIDC financial instruments | 18.000 | 16.000 | 18.000 | 16.000 |
| Trade receivables | - | - | 356.890 | 395.548 |
| Other receivables | 451 | 982 | 19.399 | 1.221 |
| | <u>21.400</u> | <u>24.644</u> | <u>900.682</u> | <u>905.803</u> |

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Financial liabilities:

At fair value:

| | | | | |
|----------------------------------|---|---|-------|-----|
| Derivative financial instruments | - | - | 8.610 | 756 |
|----------------------------------|---|---|-------|-----|

At amortized cost:

| | | | | |
|------------------------------------|----|---|---------|---------|
| Trade payables and related parties | 29 | 1 | 264.374 | 342.590 |
|------------------------------------|----|---|---------|---------|

| | | | | |
|-------------------|---|---|--------|---------|
| Lease liabilities | - | - | 85.976 | 100.121 |
|-------------------|---|---|--------|---------|

| | | | | |
|----------------------|---|---|-----------|-----------|
| Loans and borrowings | - | - | 1.152.374 | 1.234.458 |
|----------------------|---|---|-----------|-----------|

| | | | | |
|----------------|---|---|-------|--------|
| Other payables | - | - | 4.930 | 10.730 |
|----------------|---|---|-------|--------|

| | | | | |
|--|----|---|-----------|-----------|
| | 29 | 1 | 1.516.264 | 1.688.655 |
|--|----|---|-----------|-----------|

Cash and cash equivalents

The Company held cash and cash equivalents, which represent its maximum credit exposure on those assets. Cash and cash equivalents are held with top-tier banks and financial institutions.

Trade receivables and suppliers

These arise directly from the Company's operations, are measured at amortized cost, and are recorded at their original amount, net of allowances for expected credit losses and present value adjustments, when applicable. The carrying amount substantially approximates fair value, given the very short-term settlement of these transactions.

FIDC Financial instruments

The Company acquired, for the amount of R\$ 18,000, an 8% equity interest in the Pneucash Credit Rights Investment Fund (FIDC), structured as a limited liability entity. The Company is entitled to receive contractual cash flows corresponding to CDI + 2%.

Loans and borrowing

These are classified as other financial liabilities not measured at fair value and are recorded using the amortized cost method, in accordance with contractual terms. This classification was adopted as management believes it best reflects relevant accounting information. The fair values of these financing instruments are equivalent to their carrying amounts, as they bear interest rates consistent with market rates and have unique features tied to specific financing sources.

Financial risk management

The Company is exposed to the following risks arising from the use of financial instruments:

- Credit risk
- Liquidity risk and capital structure
- Market risk
- Foreign exchange risk

This note provides information about the Company's exposure to each of the above risks, as well as the Company's objectives, policies, and processes for measuring and managing risk, and for managing capital. Additional quantitative disclosures are included throughout these individual and consolidated financial statements.

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Risk management structure

The Company adopted and follows a risk management policy that provides guidance in relation to transactions and requires diversification of transactions and corresponding entries. Under this policy, the nature and overall position of financial risks are regularly monitored and managed in order to assess the results and impacts on cash flow.

The Company's risk management policies are established to identify and analyze the risks faced, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Through its training and management policies and procedures, the Company aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

Management monitors compliance with the Company's risk management policies and procedures, in addition to analyzing the adequacy of the risk management framework in relation to the risks faced by the Company.

Credit risk

Credit risk is the risk of financial loss if a customer or the other party in a financial instrument fails to meet their contractual obligations, which arise primarily from the trade receivables of the Company.

The Company's exposure to credit risk is influenced primarily by the individual characteristics of each customer. However, Management also considers the demographics of the customer base, including the credit risk of the industry and country in which the customers operate, since these factors can have an influence on credit risk, especially considering the current deteriorating economic circumstances.

Liquidity risk and capital structure

It results from the option between shareholders' equity (capital contributions and profit retention) and third-party capital that the Company uses to finance its operations. To mitigate liquidity risks and optimize the weighted average cost of capital, the Company permanently monitors indebtedness levels in accordance with market standards.

Consistent with other companies in the sector, the Company monitors capital based on the financial leverage index. This index corresponds to the liquidated debt divided by the total capital.

Liquidated debt, in turn, corresponds to total loans (including short- and long-term loans, as shown in the balance sheet), subtracted from the amount of cash and cash equivalents and restricted financial investments. The total capital is determined by the sum of shareholders' equity, as shown in the equity balance sheet, with liquidated debt.

The financial leverage index on June 30, 2025 and December 31, 2024 can be summed up as follows:

| | Parent Company | | Consolidated | |
|--|----------------|-----------|--------------|-----------|
| | 30-06-25 | 31-12-24 | 30-06-25 | 31-12-24 |
| Total loans and borrowings (Note 20) | - | - | 1.152.374 | 1.234.458 |
| (-) Cash and cash equivalents (Note 9) | (2.949) | (7.662) | (468.933) | (456.459) |
| Net debt | (2.949) | (7.662) | 683.441 | 777.999 |
| Net worth | 1.121.622 | 1.096.614 | 1.121.622 | 1.096.614 |
| Total capital | 1.118.673 | 1.088.952 | 1.805.063 | 1.874.613 |
| Financial leverage ratio | 0,00 | 0,00 | 0,62 | 0,71 |

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The table below analyzes the Group's financial liabilities that are settled on a net basis by the Company, according to their maturity dates, corresponding to the remaining period between the balance sheet date and the maturity date of the agreement. The amounts presented in the table are the contracted undiscounted cash flows.

| | <u>Less than one year</u> | <u>One to two years</u> | <u>Two to five years</u> | <u>More than five years</u> |
|-------------------------------------|-------------------------------|-----------------------------|------------------------------|---------------------------------|
| As of June 30, 2025 | | | | |
| Loans | 164.216 | 317.128 | 578.679 | 92.351 |
| Lease liabilities | 25.819 | 15.039 | 45.119 | - |
| Trade payables (<i>Suppliers</i>) | 264.374 | - | - | - |

Market risk

Market risk is defined as the risk that changes in market prices, such as exchange rates and interest rates, or the prices of products sold and services provided by the Company and other inputs, have on the Company's earnings or their interest in financial instruments. The objective of market risk management is to manage and control exposures to market risks, within acceptable parameters, while optimizing the return.

Exchange rate risk

The exchange rate directly affects the operating result, especially the cost of goods sold, largely made up of imported products. The effect of exchange rate variation affects the final value of imports, in addition to having a direct effect on the costs of nationalizing cargo and also on the basis of applicable taxes. Furthermore, national suppliers are also impacted by the exchange rate, indirectly increasing the Company's costs, since the main inputs in the tire production chain are dollarized.

The Company is subject to currency risk on purchases denominated in a currency other than the Company's respective functional currency. The main currencies in which these transactions are carried out are: USD and Euro.

Sensitivity analysis

Financial revenue and expenses arising from the Company's foreign currency financing are affected by exchange rate changes, such as the US dollar. However, the Company does not expect significant impacts on financial expenses and income as the exchange rate exposure is not substantial.

Financial expenses arising out from the Company's financing are affected by the changes in interest rates, such as the TJLP and the SELIC rates.

The income arising from financial investments, as well as the financial expenses from the Company's financing, are affected by the changes in interest rates, such as the SELIC rate.

The tables below consider three scenarios. The Company adopted the likely scenario, which considered the market levels prevailing at the balance sheet closing date.

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Operations with financial investments and cash equivalents

Consolidated

| | Balance as of 06/30/25 | Likely scenario | Scenario I (*) | Scenario II (**) |
|----------------------------|---------------------------|-----------------|----------------|------------------|
| Increase of the SELIC rate | 152.471 | 22.870 | 28.588 | 17.152 |
| Impact on profit or loss | 37.460 | 5.619 | 7.023 | 4.214 |

The closing SELIC rate as of June 30, 2025 was 15% (12.25% as of December 31, 2024), to which an increase and decrease of 25% were applied for the purposes of Scenarios I and II, respectively. The base rate used for the probable scenario was 15%.

Loan and borrowing operations

Consolidated

| | Balance as of 06/30/25 | Likely scenario | Scenario I (*) | Scenario II (**) |
|----------------------------|---------------------------|-----------------|----------------|------------------|
| Increase of the SELIC rate | 1.152.374 | 172.856 | 216.070 | 129.642 |
| Impact on profit or loss | | | | |

(*) Considers increasing the Selic rate in 25%.

(**) Considers increasing the Selic rate in 25%.

The closing SELIC rate as of June 30, 2025 was 15% (12.25% as of December 31, 2024), to which an increase and decrease of 25% were applied for the purposes of Scenarios I and II, respectively. The base rate used for the probable scenario was 15%.

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30 Leases

The Company acts as a lessee under lease agreements related to real estate (warehouses and distribution centers). Since 2019, the Company has recognized these agreements in accordance with CPC 06 (R2) / IFRS 16, in the balance sheet as right-of-use assets and lease liabilities.

The right-of-use asset is initially measured at cost, which comprises the initial measurement of the lease liability, adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred by the lessee, and an estimate of the costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located, or restoring the underlying asset to the condition required by the terms and conditions of the lease, less any lease incentives received.

The right-of-use asset is subsequently depreciated on a straight-line basis from the commencement date to the end of the lease term.

The lease liability is initially measured at the present value of lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate.

The Company determines its incremental borrowing rate by obtaining interest rates from various external financing sources and making adjustments to reflect the terms of the lease and the type of leased asset.

The Company has elected not to recognize right-of-use assets and lease liabilities for leases of low-value assets and short-term leases, including IT equipment. The Company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

The movement in the balances of right-of-use assets is presented below:

| | Consolidated | |
|---|--------------|----------|
| | 30-06-25 | 31-12-24 |
| Opening balance | 90.871 | 72.422 |
| Additions from new contracts / direct costs | 9.498 | 44.574 |
| Write-offs | (9.714) | - |
| Amortization expenses | (14.155) | (26.125) |
| Closing balance | 76.500 | 90.871 |

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Lease liabilities

The movements in lease liability balances are presented below:

| | Consolidated | |
|---------------------------|---------------------|-----------------|
| | 30-06-25 | 31-12-24 |
| Opening balance | 100.121 | 75.105 |
| Interest provisioned | 6.280 | 11.249 |
| Interest paid | (6.658) | (9.874) |
| Addition by new contracts | 9.498 | 44.574 |
| Write-offs | (9.714) | - |
| Payments | (13.550) | (20.933) |
| Closing balance | 85.977 | 100.121 |
| Current liability | 25.819 | 25.504 |
| Non-current liability | 60.158 | 74.617 |

Additional disclosures required by the CVM

In compliance with the Circular Letter/CVM/SNC/SEP/ in 02/2019, the Company reports the comparative balances of lease liabilities, right of use, financial expense, and depreciation expense, considering the effect of future inflation projected in the lease agreement flows, discounted at the nominal rate:

| | 2025 | 2026 | 2027 | 2028 |
|---|-------------|-------------|-------------|-------------|
| Lease liabilities | | | | |
| Accounting - IFRS 16 / CPC 06 (R2) | 60.084 | 45.063 | 30.042 | 15.021 |
| Flow with inflation projection | 65.491 | 48.893 | 32.595 | 16.297 |
| Variation | 9,00% | 8,50% | 8,50% | 8,50% |
| Net right-of-use – final balance | | | | |
| Accounting - IFRS 16 / CPC 06 (R2) | 57.938 | 43.454 | 28.970 | 14.486 |

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| | | | | |
|--------------------------------|--------|--------|--------|--------|
| Flow with inflation projection | 63.152 | 47.147 | 31.432 | 15.717 |
| Variation | 9,00% | 8,50% | 8,50% | 8,50% |

Financial expenses

| | | | | |
|------------------------------------|-------|-------|-------|-------|
| Accounting - IFRS 16 / CPC 06 (R2) | 6.759 | 5.107 | 3.830 | 2.553 |
| Flow with inflation projection | 7.367 | 5.541 | 4.155 | 2.7 |
| Variation | 9,00% | 8,50% | 8,50% | 8,50% |

Depreciation expenses

| | | | | |
|------------------------------------|--------|--------|--------|--------|
| Accounting - IFRS 16 / CPC 06 (R2) | 14.484 | 14.484 | 14.484 | 14.484 |
| Flow with inflation projection | 15.788 | 15.715 | 15.715 | 15.715 |
| Variation | 9,00% | 8,50% | 8,50% | 8,50% |

31 Insurance coverage

The coverage was taken out for amounts considered sufficient by management to cover possible losses, considering the nature of its activity, the risks involved in its operations, and the advice of its insurance consultants.

On June 30, 2025, the Company presented the following main insurance policies taken out from third parties:

| Insured assets | Covered risks | Coverage amount |
|----------------------------------|---|-----------------|
| Civil Liability | Civil Liability of Directors and Officers | 20.000 |
| Buildings, Machinery, Inventory | Fire, Lightning, Explosion | 90.000 |
| Buildings, Machinery, Inventory | Electrical damage | 400 |
| Buildings, Machinery, Inventory | Windstorm, Hurricane, Cyclone, Tornado | 900 |
| Buildings, Machinery, Inventory | Robbery, Theft | 600 |
| Inventory (per shipment/trip) | National Cargo Transport | 1.000 |
| Inventory (per vessel) | International Transport (ocean) | USD 1.200 |
| Inventory (per vehicle/aircraft) | International Transport (land/air) | USD 500 |

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32 Subsequent Events

a) Acquisition of GP Pneus

As disclosed in the Material Fact released on July 31, 2025, on that same date the Company and Drivesul Participações Ltda. ("GP Pneus") entered into an Association Agreement, aiming to integrate their shareholder bases through the merger of GP Pneus into the Company, pursuant to Article 227 of the Brazilian Corporation Law (Lei das S.A.). As part of this transaction, the shareholders of GP Pneus will become shareholders of the Company.

The Company is currently in the process of determining the fair values of the acquired assets and identifiable liabilities in order to proceed with the accounting for the business combination arising from the transaction during the second half of 2025.

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