

Aura acknowledges Press Release by the Honduran Ministry of Energy, Natural Resources, Environment and Mines

ROAD TOWN, British Virgin Islands, March 1, 2022 - Aura Minerals, Inc. ("Aura" or the "Company") acknowledges the recent press release (the "Press Release") issued by the Honduran Ministry of Energy, Natural Resources, Environment and Mines (the "Ministry").

The Press Release refers to the following matters: a) the cancellation of approval of extraction permits; b) declaring the Honduran territory free of open pit mining; c) pursuant to the approval of a mining moratorium for metallic and non-metallic exploration and extraction, environmental licenses, permits and concessions will be reviewed, suspended and cancelled; and d) areas of high ecological value will be taken over by the government to ensure their conservation.

The Company does not expect any immediate effect on production at its San Andres Mine in Honduras. Aura is working to better understand the implications of the matters discussed in the Press Release and will keep its shareholders and the market duly informed on any updates.

Forward-Looking Information

This press release contains "forward-looking information" and "forward-looking statements", as defined in applicable securities laws (collectively, "forward-looking statements") which include, without limitation, the acknowledgement of the Press Release and the Company's decision to work to better understand the implications of the matters discussed in the Press Release.

Known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's ability to predict or control, could cause actual results to differ materially from those contained in the forward-looking statements if such risks, uncertainties, or factors materialize. Forward-looking statements are necessarily based upon several estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant business, economic and competitive uncertainties, and contingencies. Specific reference is made to the most recent Annual Information Form on file with certain Canadian provincial securities regulatory authorities for a discussion of some of the factors underlying forward-looking statements, which include, without limitation the ability of the Company to achieve its longer-term outlook and the anticipated timing and results thereof, the ability to lower costs and increase production, the ability of the Company to successfully achieve business objectives, copper and gold or certain other commodity price volatility, changes in debt and equity markets, the uncertainties involved in interpreting geological data, increases in costs, environmental compliance and changes in environmental legislation and regulation, interest rate and exchange rate fluctuations, general economic and political conditions and other risks involved in the mineral exploration and development industry. Readers are cautioned that the foregoing list of factors is not exhaustive of the factors that may affect the forward-looking statements.

About Aura 360° Mining

Aura is focused on mining in complete terms – thinking holistically about how its business impacts and benefits every one of our stakeholders: our company, our shareholders, our employees, and the countries and communities we serve. We call this 360° Mining.

Aura is a mid-tier gold and copper production company focused on the development and operation of gold and base metal projects in the Americas. The Company's producing assets include the San Andres gold mine in Honduras, the Ernesto/Pau-a -Pique gold mine in Brazil and the Aranzazu copper-gold-silver mine in Mexico. In

addition, the Company has two additional gold projects in Brazil, Almas and Matupá, one gold project in Colombia, Tolda Fria and the Gold Road mine in Arizona, United States, currently in care & maintenance.

For further information, please visit Aura's website at <u>www.auraminerals.com</u> or contact:

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