

Sustainability
Report
2022

aura 
360° MINING





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Welcome

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This is our third Sustainability Report, reaffirming our commitment to dialog and transparency. We have created this report in order to present to our *stakeholders* the main achievements made and challenges faced and to discuss indicators and the year as a whole.

The data in this Report covers the period January 01 to December 31, 2022 and includes the organizations Minerales de Occidente, S.A. (San Andres - Honduras); Mineração Apoena S.A. (complexo EPP - Mato Grosso - Brazil); Aranzazu Holding S.A. de C.V. (Aranzazu - Mexico); and Aura Almas Mineração S.A. (Almas - Tocantins - Brazil)*. Until last year, this report was prepared according to the GRI (Global Reporting Initiative) Standards. In 2022, we continued to adapt to the standards implemented in 2021. This report represents our commitment to full compliance, which we expect by the next cycle.

The information, indicators and layout in this report follow Aura Minerals' materiality matrix, which identifies the topics with the most significant impacts. This process was carried out in 2020 and included internal mapping with company leadership and a *sectorbenchmark*, among other steps. As a result, we shape our EESG initiatives, placing the "E" for employees at the forefront of ESG, as we believe that everything starts with our employees before addressing the environmental (E), social (S) and governance (G) dimensions - read more on page 10. In 2022, we updated our material topics to include the insights of our external stakeholders.

Thank you and enjoy the report.



We welcome any questions or suggestions on this Report. You can contact us by email at: auracomunica@auraminerals.com.

* Aura Matupá and Aura Borborema projects (Brazil) and units at the care and maintenance stage, such as Tolda Fría, in Colombia, have not been included. The entities included in the consolidated financial statements and in this report are the same.



Aura 360 Culture



Every day humanity creates, innovates and prospers with the minerals we offer to the world. However, HOW we do it is just as important as WHAT we do. That's why we have a strong culture called Aura 360, bringing a panoptic and careful perspective of the impacts and benefits of our business, ranging from our employees to communities, the environment and the company itself.

A culture that is materialized by our mandala, divided into three axes – represented by colors – and three rings, representing our stakeholders (outer ring), values (middle ring) and practices (inner ring).

This depicts what unites us, regardless of the unit or country where we operate, strengthening the business and contributing to a better world today and tomorrow.





The year at a glance

Employees



+ **4,100**
people,

including direct employees and contractors make up our team.



+ **50** **women**

engaged in the “Papo de Mina” event, which discussed challenges and opportunities for women in mining and at Aura.



Created the

People and Culture Management

focused on learning, success and organizational development.



62% **reduction**

in lost time injury frequency rate, between 2021 and 2022.

The year at a glance

Community and environment

Positive legacy



100
participants

in the Sustainable Agribusiness program, which seeks to train local farmers in Apoena (Brazil).

Nearly

40,000
people

positively impacted by Aura's social projects, in Honduras.



over USD **120**
thousand

invested in the sports academies project for children and adolescents in Aranzazu (Mexico).

Conducting a diagnosis in

100%
of units

in each unit to identify critical issues related to human rights and developing action plans to address them.

Environmental agenda



400+
hectares

reforested in compensation areas in San Andres (Honduras), with + 557,000 seedlings planted since 2004.

44%
of the intervened
areas

already rehabilitated in San Andres (Honduras), with the remainder still in operation, with recovery plans underway.



1.2+
thousand ML

reduction in the total volume of water sourced from areas with water stress.

Commitment to

reduce by
5%

the absolute emissions of operating units against the 2020 baseline.

The year at a glance

Company

Business results



USD **\$393**
million
in net revenue



USD **\$134**
million
in Adjusted EBITDA



USD **\$66.5**
million
in net income

Ethics and compliance



Completion of phase two of the evaluation of the
Compliance Program,
in Honduras and Mexico.



Communication campaign to promote the
Ethics Hotline
and explain its operation.

Message from **the CEO**

GRI 2-22

In 2022, Aura continued down its path of sustainable and responsible growth, strengthened socio-environmental work and achieved excellent results in production and economic-financial *performance*. This reflects the maturity of our strategic planning, decentralized and modern decision-making model and consolidation of our Aura 360 Culture.

We expanded our portfolio of projects under development by acquiring 80% of Big River Gold, which added the Borborema unit, located in Rio Grande do Norte state (Brazil) strengthening our operational robustness with the goal of producing 450,000 gold equivalent and ounces (GEO) per year by the end of 2025. In early 2023, we also acquired the Carajás Project in Curionópolis (Pará - Brazil). All progress in ongoing projects in Brazil is driven by our decision to invest between USD \$80 million and USD \$93 million in 2023.

In 2022, we reached significant production numbers in operations in Brazil and Mexico, with 70,000 and 112,000 GEO, respectively. The production volume reached 243,000 GEO, slightly below initial estimates, due to a lower copper price and operational and climate challenges in Honduras. Still, we overcame the challenges in the year and achieved meaningful numbers, generating USD \$393 million in net revenue, USD \$134 million in Adjusted EBITDA and USD \$66.5 million in net income and returned approximately USD \$30 million to our shareholders in the form of dividends and share buybacks.



To achieve our growth expectations, we have directed efforts and investments to expand our portfolio with high-quality assets.



Our Ethics and Compliance function took important steps throughout 2022, with the completion of the second phase of the evaluation of our Compliance Program in Honduras and Mexico – the first phase took place in the units in Brazil and the United States. This process made it possible to identify opportunities for improvement and develop initiatives to improve our Compliance Program. We also formed an ongoing partnership with an independent consultancy firm to act more assertively in this front. Furthermore, we approved the new Anti-Bribery and Anti-Corruption Policy and advanced in disseminating the Ethics Channel, which became more known and accessed. For 2023, we defined a series of investments focused on training and updating the Code of Conduct and Ethics and developing other policies.



With the support of senior leadership, the company is focused on consolidating the Aura 360 Culture in all units.

We also achieved significant milestones in innovation: which started in and advanced last year, the Aura Data Journey aims to provide operational and management levels with reliable and accessible data for everyone, to support and strengthen our decision-making, unifying indicators, comparing performances and identifying behavior patterns. In Honduras and Brazil, we consolidated the implementation of the IFS Application system, ERP management software that, alongside the DEEP system, will contribute to managing data related to greenhouse gases and preparing our GHG emissions inventories. We also held the second edition of the Innovation Award, which had 211 entrants, with 31 finalists and 12 winners, including the project of a geotechnical inspection app for open pit and waste piles – the event promoted the categories “Operation and Management”, “Safety” and “EESG”.

We continue to focus on caring for people and strengthening our team's management. We ended the year with more than 4,000 direct and third-party employees and progressed in priority targets for the company, such as cultural transformation. This included the involvement of Aura's senior leadership to discuss and reformulate the mandala of Aura 360 Culture and launched the 360 in Action project and promoted diversity and inclusion by joining the Women in Mining movement in Brazil, Mexico and Honduras.



Our Innovation Award mobilizes the whole team around a fundamental topic for Aura.

Our care for people goes beyond our boundaries. Considering that our operations are located in areas of socio-economic vulnerability, we act to support and develop initiatives that address the priority issues of each region. In 2022, we reviewed each unit to map critical issues related to human rights and built action plans to address them and ensure that Aura leaves a positive legacy of social impacts in local communities.

In the environmental agenda, we evolved the management of the data and impacts generated by our activities. We set the goal to reduce the absolute emissions of our units by 5% in 2023. Regarding the use of water resources, we continue to focus on reusing water in our mines and reached a rate of approximately 92%, considering all units. To protect biodiversity in our sites, we maintain forest nurseries

in Apoena (Brazil) and Minosa (Honduras), with seedlings of 27 native species, planted in the mines themselves.

All these achievements were only possible thanks to the dedication and engagement of our employees and the trust and partnership of our customers, suppliers, investors and local communities. Looking ahead, our performance will continue to be supported by the Aura 360 Culture and the pillars of our strategy, focused on responsibly growing operations and generating positive impacts for society and the environment.

Rodrigo Barbosa
CEO

Our materiality topics

GRI 3-1, 3-3. Management of material topics: Stakeholder Management

To guide our initiatives towards sustainable development, we have built a materiality matrix which reports the key topics for the business and for our stakeholders, distributed on the EESG pillar (an acronym that encompasses employees and environmental, social and governance topics).

This process was developed in partnership with a consultancy firm in 2020, involving only internal stakeholders. We updated this structure in 2022 to include external stakeholders, including representatives of local communities, government, current and prospective shareholders.

Our EESG pillars

GRI 3-2

We went through several steps to determine our material topics including: benchmarking studies of mining and metals sector companies, paying attention to ESG strategies and materiality matrices; surveying sector standards; interviewing stakeholders, including about 40 external *stakeholders* and analyzing a study conducted at the Almas unit (Brazil); systematizing the inputs collected in the interviews and weighting; and a workshop for presentation and validation of the topics.

EMPLOYEES

- 1 - Occupational health and safety +
- 2 - Developing and retaining talent +

COMMUNITY AND ENVIRONMENT

- 3 - Water and effluents +
- 4 - Geotechnical structures management +
- 5 - Climate change +
- 6 - Communities (Human Rights) +

COMPANY

- 7 - Stakeholder relations +
- 8 - Business ethics



Stakeholder engagement GRI 2-29

Stakeholders	Primary owner	Engagement Initiatives	Engagement Purpose
Employees direct and third party	Local leadership	Implementation of Aura 360 Culture.	Improve organizational climate; increase commitment, productivity and team efficiency; increase retention and reduce absenteeism.
Non-governmental public agents General population around operations that is directly or indirectly impacted, including official and unofficial community leaders	Local leadership	Support for projects in cities; open-door policy to listen to the needs of the local community; agreements with local institutions to foster education and entrepreneurship; frequent meetings with community leaders; visits to opinion-making institutions.	Sustainably support community development with initiatives not necessarily related to operations, even after operations have ended; and interact and understand the reflections and expectations of the operation in the surrounding communities.
Government Officials - Government* Local, state and federal government leaders	Official political leaders and local leadership	Periodic courtesy meetings or scheduled meetings to deal with specific demands.	Promote partnerships and alliances so as to ensure that the operation drives the development of the municipality, country and state; maintain dialog and transparency regarding the company's plans and actions, following all legal requirements.
Public Agents - Regulatory Agencies Agencies that directly or indirectly regulate, permit and supervise business units	Local, state and federal regulatory agencies	Periodic courtesy meetings or meetings scheduled to deal with specific demands.	Obtaining all operating licenses and permits in accordance with Brazilian regulations and laws, Maintain interaction to ensure knowledge of growth plans for our operations and technical and legal conditions effective in the country, state and municipality.
Government Officials - Investors General market, national or international	Chief Executive	In-person and virtual meetings; conferences; technical visits; events; disclosure of periodic and/or specific information, according to CVM and TSX regulations.	Transparency and information for investors about the company's financial and operational performance.

* Any dealings with political agents must be carried out in the presence of at least two company representatives.



The Company

- ▶ GROWTH STRATEGY
- ▶ BUSINESS PERFORMANCE AND RESULTS
- ▶ OUR GOVERNANCE
- ▶ ETHICS AND COMPLIANCE



The Company

GRI 2-1

We extract basic and precious metals, mainly gold and copper, in mines spread across the Americas. Headquartered in the British Virgin Islands with corporate offices in Miami (USA) and São Paulo (Brazil), Aura Minerals Inc. has been listed on the Toronto Stock Exchange (TSX: ORA) and on B3 S.A. – Brasil, Bolsa, Balcão (B3: AURA33), since 2006 and 2020, respectively and has traded on OTCQX in the United States since 2022.

We operate through our subsidiaries in four active units: the San Andrés gold mine in Copán - Honduras, the Ernesto/Pau-a-Pique (EPP) complex in Mato Grosso - Brazil and the Aranzazu gold and copper mine in Zacatecas - Mexico. We are also developing two projects, of Matupá (Mato Grosso- Brazil) and Borborema (Rio Grande do Norte - Brazil) and our Almas unit (Tocantins - Brazil) is currently in ramp-up towards commercial production. The São Francisco (Mato Grosso - Brazil) and Tolda Fría (Colombia) units are in the maintenance and care stage (*read more on p.14*).

At Aura, our activities are developed in line with the principles of responsible mining – Responsible Gold Mining Principles (RGMP), from the World Gold Council (WGC), of which we are members. The gold

produced by the company goes through the refining process and is sold to our customers (traders), while copper is sold to buyers in Mexico.

In 2022, we continued cultivating diversity and inclusion in the company, with a special focus on gender equity, by creating the Diversity & Inclusion and Culture Management and structuring actions such as dialogs with senior leadership and culture meetings, like the Papo de Mina event, held in Aranzazu (*read more on p.39*). Aura is a member of the Women in Mining initiative in Brazil, Mexico and Honduras and is and is aware and engaged on the benefits benefits a diverse team brings to decision-making.

A milestone last year was acquiring an 80% interest in Big River Gold Ltd (owner of the Borborema project), carried out through an Australian share acquisition arrangement and in joint venture with Dundee Resources. Through Borborema, we will expand our operations in Brazil, aiming to achieve 450,000 gold equivalent ounces (GEO) of production per year by 2025.



Mission

To find, mine and supply the most important and essential minerals that allow the world and humanity to create, innovate and thrive.



Vision

To be one of the most reliable, responsible, respected and results-oriented mining companies.



Values

People first
Respect and Care
Management Ethics and Innovation

Units, assets and projects

- Operation
- ◇ Care and maintenance
- ◆ Ramp-up projects
- Growth projects
- Exploration projects
- ▲ Corporate offices

Aranzazu
(Zacatecas, Mexico)

Miami
(Florida, United States)

Minosa - San Andrés
(Copán, Honduras)

Tolda Fría
(Caldas, Colombia)

Serra da Estrela
(Pará, Brazil)

Matupá
(Mato Grosso, Brazil)

Borborema
(Rio Grande do Norte, Brazil)

São Francisco
(Mato Grosso, Brazil)

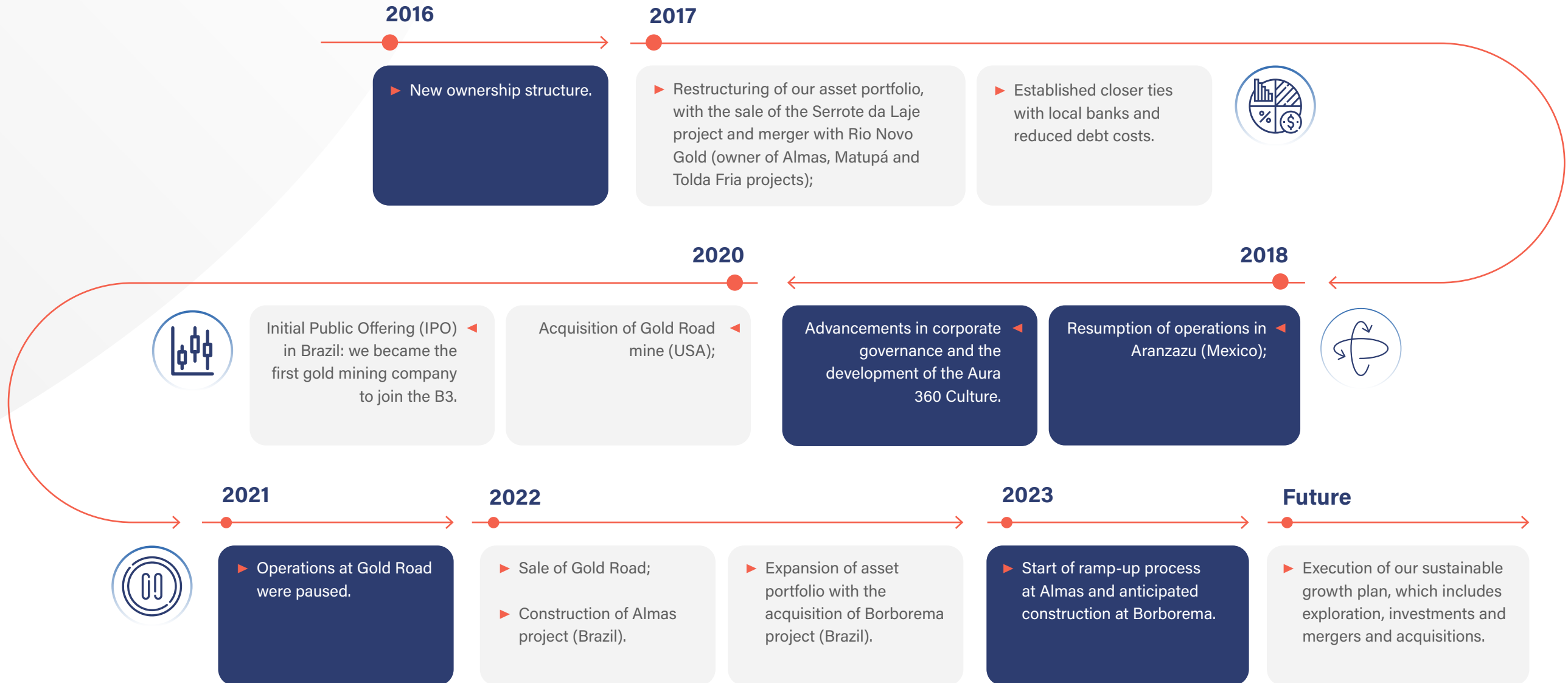
Almas
(Tocantins, Brazil)

EPP
(Mato Grosso, Brazil)

São Paulo
(São Paulo, Brazil)



Timeline



Membership associations and initiatives

GRI 2-28

At Aura Minerals, we value relationships and partnerships with other organizations around agendas that align with our values and culture. Among the initiatives we participate in, the following stand out:

- ▶ **World Gold Council:** we are members of the association and our activities are guided by the principles of responsible mining – Responsible Gold Mining Principles (RGMP), composed of ESG guidelines on ethics, supply chain, health and safety, human rights, climate change and other relevant topics.
- ▶ **Women in Mining (WiM):** the company has joined the initiative in Brazil, Mexico and Honduras. This movement aligns with our efforts to promote diversity and inclusion in the company. We believe that a diverse team is essential to enrich our

decision-making and allow Aura to follow a path of sustainable growth. Notably, WiM currently has Aura employees on its board;

- ▶ **Mining Hub:** Created by IBRAM (Brazilian Mining Institute), the Hub works to stoke innovation in a coordinated way among all participants in the mining chain. This is accomplished through programs that connect startups with mining companies, seeking improvements and innovative solutions. Aura is a member of the Mining Hub and follows projects and trends with the potential to generate opportunities and overcome obstacles.



Dialog and partnerships are essential tools to generate positive impacts in the value chain.

WGC certification process

In 2021, we began Aura's certification process for the World Gold Council (WGC), by adhering to and complying with Responsible Gold Mining Principles (RGMP). The certification process lasts 3 years, with year one dedicated to the company's self-assessment about the current maturity of each of the Principles in our offices and business units.

During 2022, we made progress in the self-assessment and the process was completed in the corporate units and offices, including all departments whose responsibilities are aligned with the WGC Principles. The self-assessment was led by members of the corporate teams in Accounting, Health, Safety and Environment, Human Resources, Community Relations, Legal and Procurement, with the support of specialized consultants.

At the end of the year, Aura submitted the report for validation by an independent external consultant, endorsed by the WGC and we received a certificate of compliance with Year 1 requirements at the beginning of 2023.

We have created an internal working group to support the continuous implementation of the Principles and are developing plans to address any gaps identified internally and externally.

Growth strategy

Aura is ready to take a significant leap in the company's journey, with projects that will drive 86% growth over the next three years. Currently, our production is around 243,000 ounces gold equivalent (GEO) and we aim to reach 450,000 ounces by 2025, annualized.

Sustainability fuels this movement and the company aims to achieve these levels responsibly. Our operation is guided by the following pillars: high-quality assets and projects; robust finances; and strong team and culture.

This means that in coming years, we will focus on initiatives to improve our operations in the active units, develop ongoing projects and look to acquire additional projects with high potential – including both brownfield projects, which have some level of existing operational capacity and greenfield projects, which require starting from scratch. We will continue with efficient financial management, mindful of the company's leverage levels. And we will increasingly reinforce the internal engagement fronts to promote the Aura 360 culture.

In 2022 following the acquisition of 80% of Big River Gold, we added the Borborema unit (Rio Grande do Norte - Brazil) to our portfolio of projects under development. We also started operations in Almas in Brazil which is currently in the ramp-up phase and we expect to announce the start of construction of our next project thereafter. In 2022, we also increased our exposure to copper and acquired the Serra da Estrela Project, in the Carajás region (Pará, Brazil).

Between USD \$**80** million
to USD \$**93** million

in investments in 2023 to fuel the company's growth.

Our pillars



Strong team and culture

A strong team and culture that support business improvement through decentralized decision-making and commitment to excellence.



Robust finances

Low leverage, healthy relationships with banks and growing free cash flow to support sustainable growth.



High-quality assets and projects

Value generation with high-quality assets and development of projects with expansion capacity.

Business performance and results

In 2022, we faced price volatility and uncertainty due to the international landscape, impacted by significant events that marked the period. We managed to face the challenges, supported by our business strategy and close relationship with our suppliers, but it is worth noting that the total output of 243,000 GEO remained below the level earmarked for the year due to lower copper prices – which affects the conversion process for the volume in equivalent gold ounces.

The figures achieved by the company in 2022 reflect our strategic pillar of robust financial balance. Aura generated USD \$393 million in net revenue, with USD \$134 million in Adjusted EBITDA and USD \$66.5 million in net income. We maintained healthy cash generation and distributed USD \$30 million to shareholders in the form of dividends and share buybacks.



USD \$**393** million

in net revenue



USD \$**134** million

in Adjusted EBITDA



USD \$**66.5** million

in net income



Our governance

Our decision-making process is aligned with the company's strategic pillars and materializes our Aura 360 culture. We count on our commitment to transparency, corporate responsibility and guidelines applicable to publicly traded companies as a guide for our operations and activities.



Learn more about the careers and expertise of our members on our website (click [here](#)).

Our structure

GRI 2-9, 2-11, 2-12, 2-17

Board of Directors * **

Paulo Carlos de Brito
(Chairman)

Bruno Mauad
(independent member)

**Pedro João
Zahran Turqueto**
(independent member)

Stephen Keith
(independent member)

Fabio Ribeiro
(independent member)

Richmond Fenn

Paulo de Brito Filho

* Our Board of Directors is composed of seven members, four of whom are independent, in accordance with effective securities laws in Canada.

** The Board's responsibility is to review and approve the main materials used in the Brazilian and Canadian markets, which include, among other matters, impacts on the economy, the environment and people. The main reporting documents are: in Brazil, the Reference Form, Earnings Release, Management discussion and analysis (MD&A) and the Sustainability Report; and in Canada, MD&A, Financial Statements.

Executive body

Corporate



Rodrigo Barbosa
Chairman and CEO



Kleber Cardoso
Chief Financial Officer



Glauber Luvizotto
Chief Operating Officer



Richard Massari
Innovations Officer



**Tiãozinho Vasconcelos
Cardoso**
Technical Services Officer

Operations



Federico Silva
Director of Operations
Apoena unit, Brazil



Henrique Rodrigues
Director of Operations
Aranzazu unit, Mexico



Wilton Muricy
Director of Operations
Minosa unit, Honduras



Sofia Aguilar
Director of Institutional, Legal and
Community Relations
Minosa unit, Honduras



Andréia Nunes
Head of Operations
Almas unit, Brasil

Our **committees**

We have advisory bodies focused on key issues for the company

To advise the Board of Directors, our governance structure includes the Audit Committee; Corporate Governance, Compensation and Nomination Committee; and the Ethics Committee. The Audit Committee is made up of non-executive members, in accordance with National Instrument 52-110 - Audit Committees, the TSX Company Manual and Aura's Board Mandate. The body is responsible for reviewing interim and annual financial statements to ensure the integrity of the information submitted to the Board's approval.

The Corporate Governance, Compensation and Nomination Committee has three members, including two independent members and has the following responsibilities: **GRI 2-10, 2-20**

- ▶ Analyze compensation policies and practices, ensuring that the company performs adequate planning regarding executive compensation.
- ▶ Annually assess the performance of the Board of Directors, its members and advisory committees and make recommendations for improvement.
- ▶ Review, monitor and verify Aura's Code of Conduct and Ethics public disclosures.
- ▶ Recommend candidates to the Board of Directors.
- ▶ Examine and monitor Corporate Governance policies and their respective practices, making observations and suggestions if needed.
- ▶ Ensure that newly admitted members are adequately guided on the operation of each governance body and other board members.





Ethics and *compliance*

GRI 3-3. Management of material topics

Our leadership works to ensure that the company's Ethics and Compliance agenda is present in the day-to-day operations in all locations, with awareness-raising initiatives aligned with the best practices.

In this sense, Aura's Code of Conduct and Ethics and corporate responsibility policies and regulations, ensures that the performance of employees, executives and Board members is compliant with laws and regulations. The document is another way to shed light on the company's commitment, not only to its employees but also to partners, suppliers, shareholders, governmental bodies and the communities in our geographies and society as a whole. We provide continuous training and communications about the Code and company policies.

2022 saw Ethics and Compliance progress in leaps and bounds, including the completion of phase two of the Compliance Program Assessment in

Honduras and Mexico, carried out with the support of a partner consultancy. Phase one had been completed in 2021 in the units of Brazil and the United States. This work was crucial to identify areas of improvement and carry out actions to make our Compliance Program even more robust. In 2022, we signed a contract for continuous services with the consultancy, which will support the company in various areas.

Other significant achievements were the disclosure of the Anti-Corruption Policy (click [here](#)) and the Human Rights Policy (click [here](#)) in all Aura units and the completion of the Internal Investigations Policy and the Donations and Sponsorships Policy, which are undergoing internal approval. For 2023, our goal is to establish specific policies linked to the ESG agenda, social investment and compensation.

GRI 2-23



In 2022, we carried out phase two of the Compliance Assessment Program, in Honduras and Mexico.

Investments in ethics and compliance for 2023

Aiming to maintain our pace of progress in the area, we have structured a number of investments and actions for the next year, including:

- ▶ Training for *compliance officers and* members of the Ethics Committee.
- ▶ Reviewing and updating the annual training and communications plan, with the creation of training materials.

- ▶ Developing the Supplier Management Policy.
- ▶ Training in and auditing of the Donations and Sponsorships Policy.

Our Ethics **Hotline**

GRI 2-26

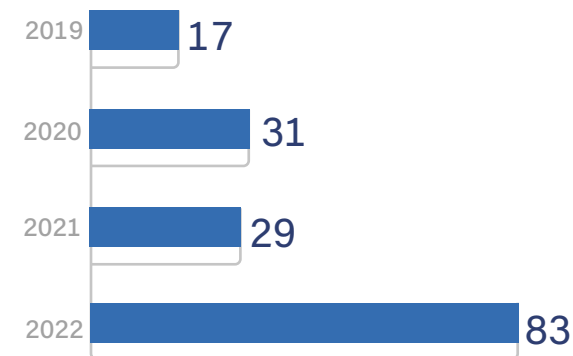
Created in 2019 and managed by an independent company, the Ethics Hotline handles complaints and concerns from all stakeholders related to the company, at all units and corporate offices in Brazil, Colombia, Honduras, Mexico and the United States. The complaints are kept anonymous and sent directly to the Ethics Committee.

Under the CEO's leadership, the Committee reviews and discusses the complaints and makes relevant recommendations to the operations officer of the Business Unit where each incident happened. In cases where an operations officer has been mentioned in the complaint, the committee itself takes action.

Consisting of a member from each unit, in 2022 the Ethics Committee had the representatives from Honduras and Mexico replaced and a representative from Almas appointed. The new members were duly trained for the function and the roles and responsibilities of the units' compliance officers were reinforced.

The Hotline was subject to a survey conducted in all units in 2022. The survey showed that while the tool was widely known by employees, there was little knowledge about its operation. Therefore, a communication campaign was launched to inform how the hotline operates, which led to a significant increase in reports.

Ethics Hotline | 2019-2022 | Number of reports



Cases of discrimination GRI 406-1 | 2022¹

Incident reviewed by the organization	2
Remediation plans being implemented	0
Number of incidents reviewed for which remediation plans have been implemented, with results reviewed through routine internal management review processes	0
Incident no longer subject to action (solved or closed) ²	2
Total	2

¹ This is the first year of reporting for this indicator, so the historical series is not presented.

² The information contained in the individual reports received through Aura's Ethics Hotline is confidential.

All our stakeholders can report suggestions, complaints and identified deviations, which are all kept anonymous.



Human Rights

GRI 2-23, 2-24

Launched in May 2021, the [Human Rights Policy](#) has been mandated across all units. We have ramped up this policy to ensure its compliance with employees and suppliers. We also value the respect for Free, Prior, and Informed Consent (FPIC), which allows us to establish open and transparent dialog with stakeholders. The document aligns with international standards, the laws of the countries where we operate and global principles, such as:

- ▶ Universal Declaration of Human Rights.
- ▶ UN Guiding Principles on Business and Human Rights.
- ▶ United Nations Declaration on the Rights of Indigenous Peoples.
- ▶ Responsible Gold Mining Principles (World Gold Council).
- ▶ Conflict-Free Gold Standards (World Gold Council).



Tax Strategy

GRI 207-1, 207-2, 207-3

Our strategy is based on the analysis of local projects seeking to reduce the tax burden and tax risks – the continuous improvement of our fiscal indicators is part of Aura's culture and our business vision. We value regulatory compliance, guaranteed through the analysis of operations, maintaining good relations with local authorities and sharing information requested by regulatory agencies.

Our tax control structure is formed by local teams collaborating with the corporate team. The company's CEO, CFO and Board of Directors are responsible for analyzing compliance with the established strategy, supported by external and internal consultants. The companies that make up the group have autonomy to analyze their main tax matters and make low-impact tax decisions, reporting more critical issues or whose scope affects more than one business unit.



How and where we operate

- ▶ OUR OPERATIONS
- ▶ PROJECTS UNDER DEVELOPMENT
- ▶ INNOVATION AND TECHNOLOGY

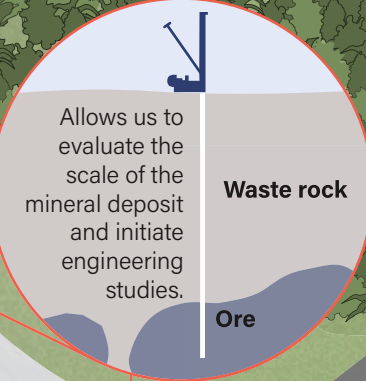
The life of mine

1 Exploration
Field geologists develop a conceptual model for the area, which is tested for accuracy through **drilling**.

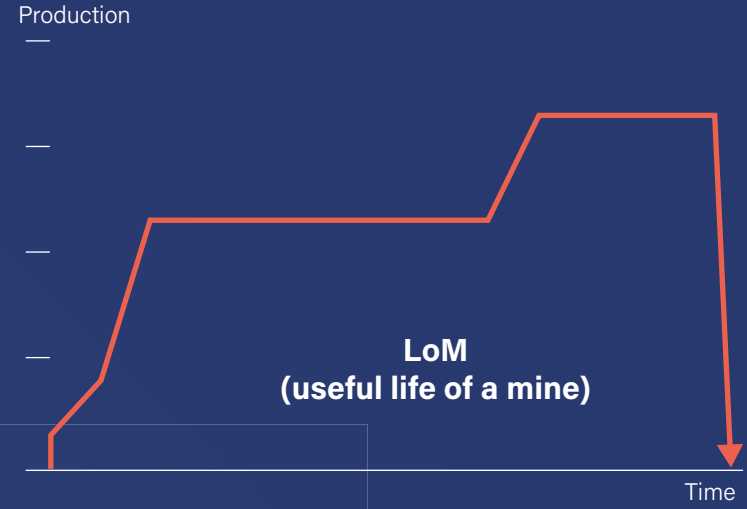
2 Construction & Installation
Construction begins based on the economic feasibility study, following best practices, the complexity of which depends on the properties of each deposit, including the development of all support areas.

3 Operation/Production
We then define the exploration processes based on the properties of the mineral deposit and economic valuation. We use different mining equipment, and the material is sent for beneficiation - what is not considered economically viable is sent to waste piles, and the remaining material from beneficiation is stored. Depending on the type of mineral, logistics for the final product will be carried out via helicopter, armored trucks or concentrate trucks.

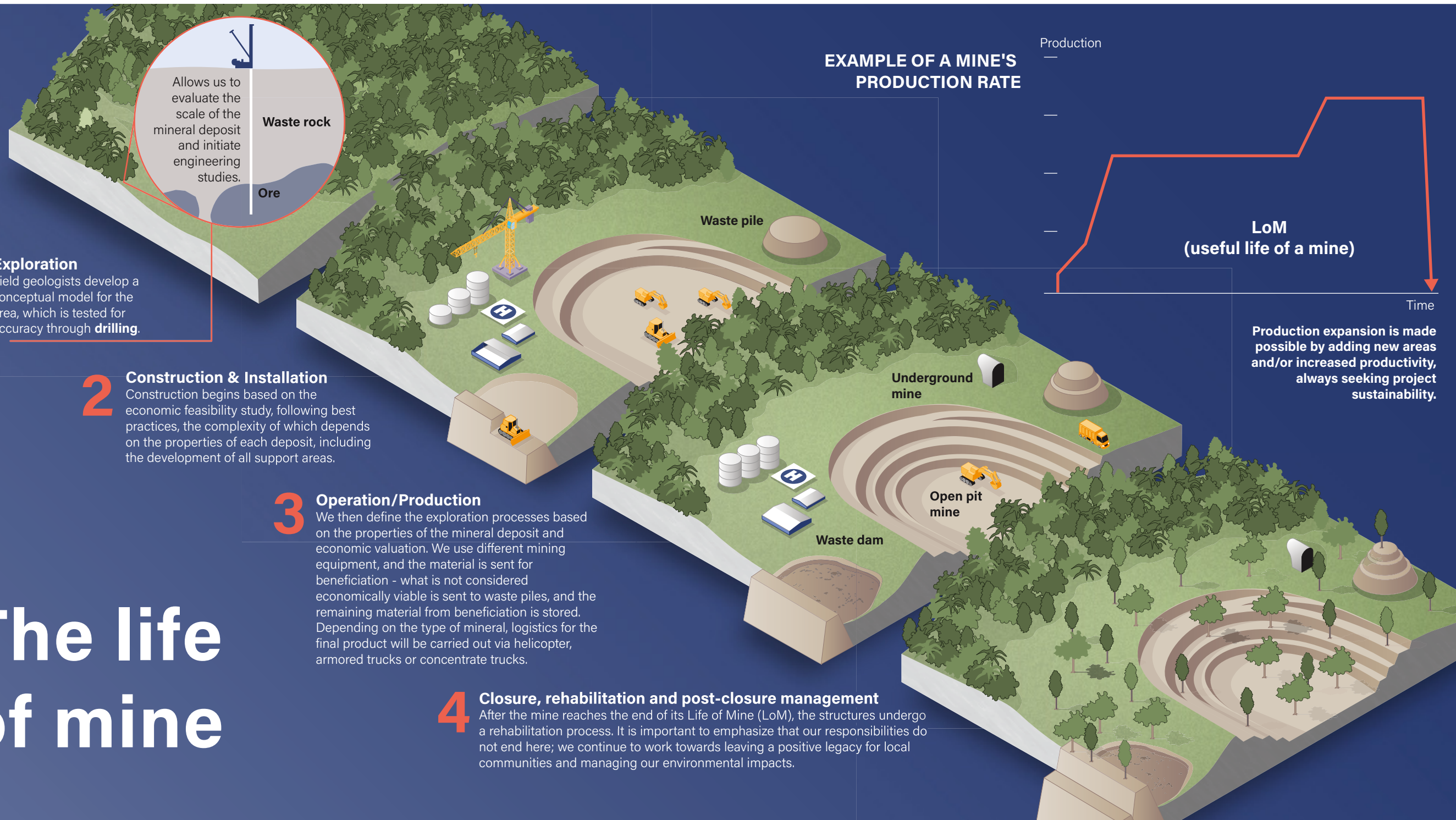
4 Closure, rehabilitation and post-closure management
After the mine reaches the end of its Life of Mine (LoM), the structures undergo a rehabilitation process. It is important to emphasize that our responsibilities do not end here; we continue to work towards leaving a positive legacy for local communities and managing our environmental impacts.



EXAMPLE OF A MINE'S PRODUCTION RATE



Production expansion is made possible by adding new areas and/or increased productivity, always seeking project sustainability.





Our operations

GRI 2-6

Strategic projects and strongly performing units make up our asset portfolio.

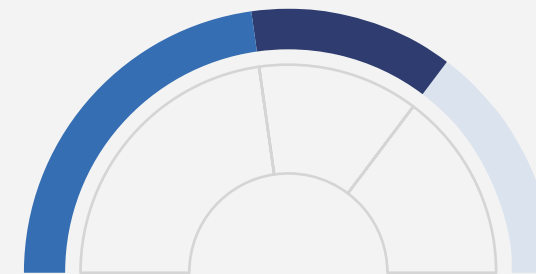
Aura's asset portfolio is distributed across the Americas and focuses on gold and copper production, which account for approximately 70% and 30% of the company's revenue, respectively. To meet the specificities of each region, decentralized decision-making is part of our management model. We face local challenges and are always attentive to opportunities that bring us closer to the production level of 450,000 ounces of gold equivalent (GEO) annualized by 2025.

Aura's portfolio includes the operational units EPP Complex, Mato Grosso- Brazil, Aranzazu, Zacatecas - Mexico and San Andrés, Copán - Honduras. We also have exploration projects in development in Matupá, Mato Grosso- Brazil and Borborema, Rio Grande do Norte - Brazil and the unit being ramped up in Almas, Tocantis - Brazil. In São Francisco, Mato Grosso- Brazil and Tolda Fría, Caldas - Colombia, our units are in the care and maintenance phase. In 2023, we acquired an exploration permit for the Aura Carajás Project, in Curionópolis, Pará - Brazil.



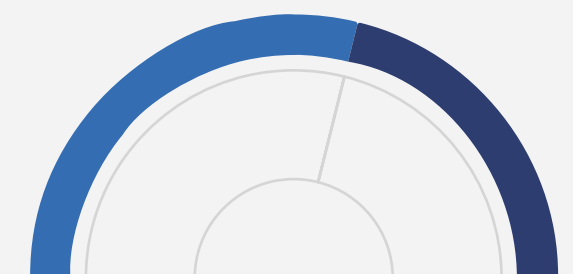
Performance in 2022

Production | 2022 | %



- 46% Mexico
- 25% Honduras
- 29% Brazil

Revenue | 2022 | %



- 70% Gold
- 30% Copper

Click [here](#) to learn in detail about each of our units and exploration projects.

San Andrés

Located in Copán, Honduras, the San Andrés Mine is owned by Minerales de Occidente S.A., a wholly-owned subsidiary of Aura. Mineral exploration activities at the site date back to the 1930s and underwent modernization from 1983. The unit has been part of our portfolio since 2009, with operations in conventional drilling and blasting methods, loading and transport and estimated ore production of 5 to 7 Mtpa.



61 thousand

gold equivalent
ounces produced
in the year

Ernesto and Pau-a-Pique

The unit has a processing plant connected to the open-pit mines of Lavrinha, Japones, NOSDE and Ernesto and the underground deposit of Pau-a-Pique – the latter being in the care and maintenance phase. Located in Mato Grosso (Brazil), about 450 km from the capital Cuiabá, the mine belongs to our subsidiary Mineração Apoena S.A.



70 thousand

gold equivalent
ounces produced
in the year

Aranzazu

Owned by Aranzazu Holding S.A., our wholly-owned subsidiary, the unit operates in Zacatecas (Mexico), in an underground gold, silver and copper mine. Documents indicate that mining activities at the site started almost 500 years ago and the current mine has been active since 1962. We acquired Aranzazu in 2008 – between 2014 and 2018, the unit was closed for reengineering and restructuring of entrances and production zones.



112 thousand

gold equivalent
ounces produced
in the year

Projects in ramp up

Almas

In Tocantins (Brazil), we started operating an asset in April 2023 that will have three open-pit mines and a processing plant. The project is 100% owned by Aura and aims to explore the Paiol, Cata Funda and Vira Saia gold deposits, located along the 15-km Almas Greenstone Belt strip.

Almas is expected to enter commercial production in the second half of the year. Works began in December 2021 and the project was delivered in 16 months, within the estimated time, in an estimated investment of USD \$77 million, with no significant deviations from the original budget.

50
thousand

ounces of gold per
year on average
in production, up
to the fifth year of
operation

598
thousand

ounces of gold in
total production,
with a 17-year
lifespan



Growth projects

Borborema

Located in the Seridó region of the Borborema province, in Rio Grande do Norte state (Brazil), the project brings together three mining concessions that occupy a total area of 2,900 hectares, in addition to the property title linked to the main area of the prospect. Resources can be added to the project's inventory in the coming years, considering that the exploration mining rights encompass a total of 41,000 hectares.

In December 2019, a Definitive Feasibility Study was completed, updated in July 2020, in accordance with JORC standards. The current stage involves another update in order to adapt the Study to CIM standards and a report in accordance with Canadian NI 43101 is expected for the third quarter of 2023. The project has an open-pit mine that can plunge down at least 300 meters below the surface.

Matupá

In an area of 63,000 hectares of mineral rights, located between Matupá and Garantã do Norte (MT), we are advancing exploration on several important targets including, Serrinha, Alvos 47 and

V6, which offer opportunities to increase our gold and other metal reserves and resources.

Preliminary studies indicate great potential for the continuity of the targets and mineral rich zones. Because of this, there are some possibilities regarding the location of the plant, in addition to the capacity to increase its production depending on the results of the studies.

The estimated investment to complete the project is about USD \$107 million, with a simple payback period of two years and an initial mine life (LoM) forecast at seven years. We have already conducted metallurgical tests, designed the mine and plant and evaluated capital and operating expenses.

309 thousand

ounces of proven and probable reserves, according to the Feasibility Study released for the X1 deposit, with an estimated mine life of seven years.

São Francisco (in care and maintenance phase)

Also in Mato Grosso (Brazil), we are carrying out care and maintenance activities and investing in geology and studies aimed at feasibility to reopen an open-pit gold mine with heap leaching, wholly owned by Aura, structured near the EPP Complex, in the southwest of the state. São Francisco had produced more than 500,000 ounces of gold before going into care and maintenance.

Tolda Fria (exploration project)

With a total of 6,624 hectares in mineral rights, the project is undergoing geological and technical studies related to the exploration potential of the area, located in the state of Caldas (Colombia).

+ 940 thousand

ounces inferred

Serra da Estrela (exploration project)

In 2023, we acquired the exploration license for the Serra da Estrela project in the Carajás region (Pará), one of the world's most important polymetallic districts, which contains various deposits of iron oxide, copper and gold (IOCG).



Innovation and **technology**

Aura constantly innovates. We seek to create positive impacts for the business, local communities, employees and the environment, either through new actions or projects, or by improving what is already practiced in our operations. We also encourage internal practices of continuous improvement, always looking for innovative perspectives to improve our processes and consolidate the Aura 360 Culture.

We monitor all market innovation possibilities, aiming to be in contact with feasible and commercially available technologies and trends.

One of the ways to keep the company current on innovations is joining leading initiatives in the sector, such as the Mining Hub. The Initiative is aimed at all members of the mining chain and was created

by IBRAM (Brazilian Mining Institute), with the purpose of promoting and encouraging coordinated innovation, through programs that bridge startups and mining companies, promoting improvements and the development of solutions. As a member of the Mining Hub, Aura monitors tools and projects that can help overcome challenges and generate opportunities, in addition to exchanging experiences and good practices with other companies in the sector.

In addition, we participate in a similar initiative in Mexico, the Clúster Minero ("Mining Cluster") and we have been a part of the Gartner consultancy since 2022, also with the objective of gaining knowledge and guidance to accelerate initiatives, such as the data journey and the cybersecurity project.



A fundamental part of our Aura 360 Culture, innovation is promoted in a cross-cutting manner.



We have advanced in data and information management and implemented a new ERP management system.



Data journey

One of Aura's highlights in 2022, the initiative promotes the collection and storage of relevant information in a structured way, seeking to support the analyses and decisions made by the company. The project began in mid-2021, collecting data focusing on the productive areas, through the construction of a data lake, a centralized repository that stores reliable, structured, integrated and accessible data.

These data, presented as indicators and reports, are part of the company's activities and serve as support, for example, in meetings and analyses, enabling comparisons and predictive observations to anticipate situations, trends and scenarios and foreseeing possible problems and opportunities.

The initiative is currently being extended to all areas, with the aim of optimizing management and innovation in the company. The next steps of the Journey will be implementing artificial intelligence and *machine learning*, where the system can learn, to identify patterns through the data collected. The goal is to create a system capable of providing competitive advantage, with faster and more reliable responses.

ERP and Cybersecurity

In 2022, the implementation of the IFS Application system and ERP management software was also consolidated at the San Andres (Honduras) and Brazil plants, including early implementation at the Almas unit at the end of the year. The tool, which began to be implemented in 2021 in Mexico, started to be used by the entire company, allowing improvements in Governance and data reliability.

One of the uses of the ERP is related to another important system under development at Aura, the DEEP, which aims to support the greenhouse gas (GHG) inventory, providing more reliability and meeting *compliance* criteria in relation to data management.

We also started the cybersecurity project: the first step of the initiative was to carry out a diagnosis in all units and in the corporate area to understand the company's current status of security and vulnerability. A plan was then developed to be implemented in 2023, with systems, software and intelligent antivirus. Also in 2022, we carried out some actions in security and Information Technology (IT), with the purpose of standardizing systems in all units, bringing reliability and reducing the company's vulnerability.

Innovation Award

Launched in 2021 to recognize ideas from employees that help the company evolve, the Innovation Award in 2022 involved all units, including Almas which entered the rampup stage in April 2023. There was an increase in the number of participants and many of the initiatives introduced are already being implemented, such as the use of recyclable plastic boxes for core sample storage in Almas (Brazil) and productivity enhancement in Aranzazu (Mexico) from new reverse drilling processes.

Data management was one of the most discussed topics, with many initiatives related to system integration, automation and process digitization, reflecting the company's growing Data Journey. Four units and corporate participated in this edition and we included categories such as "Operations and Management", "Safety" and "EESG" (Environment, Economic, Social, Governance). The evaluation of initiatives was carried out anonymously by an Innovation Committee, composed of corporate and operations officers and other leadership representatives and adopted the following criteria: innovation, impact, feasibility and scalability, among others.

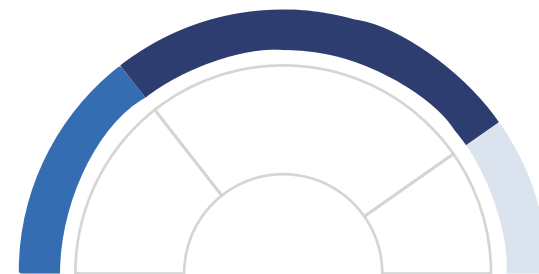
211

 registered

significant increase from last year, which recorded 78 registries

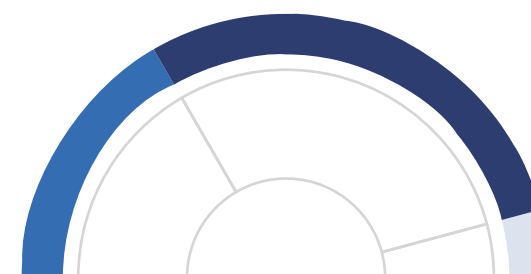


Finalists | 2022 | #



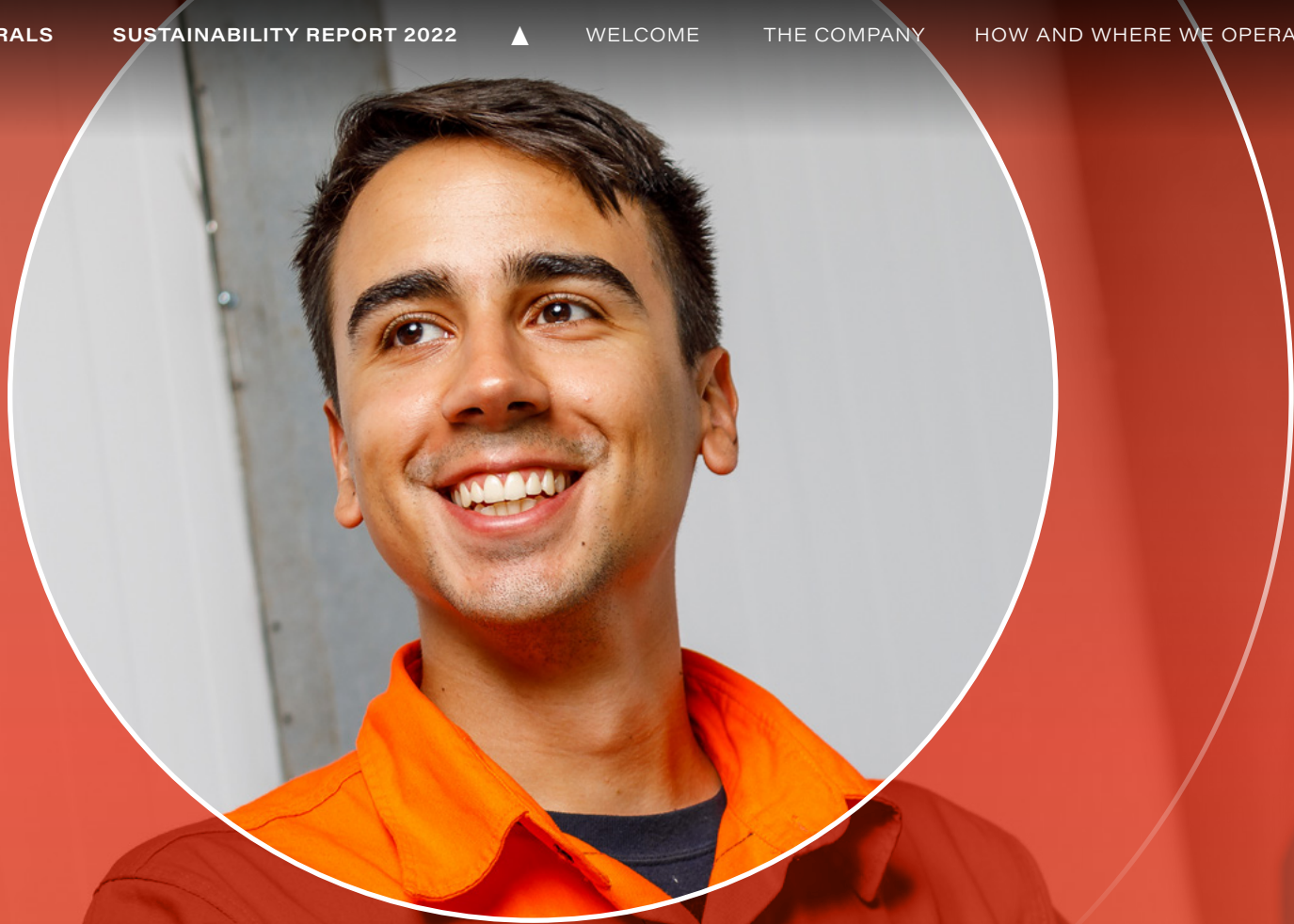
- 9 EESG
- 16 Operations and Management
- 6 Safety

Winners | 2022 | #



- 4 EESG
- 7 Operations and Management
- 1 Safety





People **first**

- ▶ OUR TEAM
- ▶ HEALTH AND SAFETY



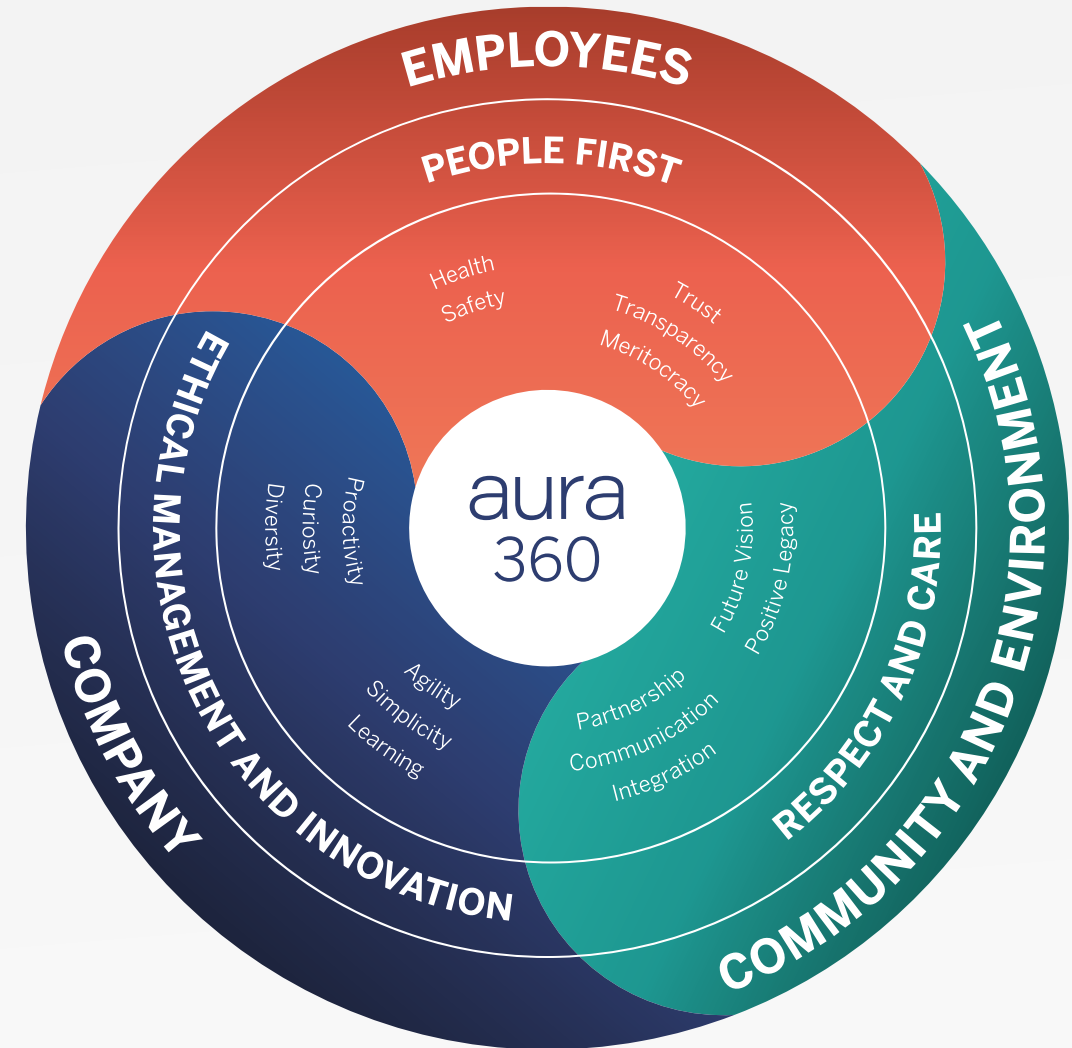
Our team

GRI 3-3. Management of material topics: Developing and retaining talents, 404- 2

For us at Aura, how we do what we do is as important as what we do. This belief translates into our Aura 360 culture, whose goal is to bring a panoptic and careful view of the impacts that our operations have on the lives of our employees and local community residents, as well as on the environment and business.

In 2022 the mandala was revised with its topics being revisited. All leadership participated in the process through meetings to discuss all aspects of the Aura 360 Culture. From this process, 15 expected behaviors from employees were established to ensure the practices described in the mandala.

The revision of the mandala is related to a very important milestone for Aura's culture: the launch of the 360 in Action project, aimed at cultural consolidation, evolution and transformation. To develop this movement, the company had the support of a consultancy, which carried out a diagnosis of our culture. Visits were made to all the mines, with interviews of 356 people in focus groups and individual, in-person and on-line sessions, carried out in all Aura units. In total, there was more than 80% participation in the surveys conducted. With the diagnosis, we identified positive factors, bottlenecks and challenges to be overcome.



We reformed our mandala in a process that engaged the entire company's leadership.

Total workforce by employment contract and region¹ GRI 2-7 | 2022 | #

	Definite term	Indefinite term	Total
Brazil	1,262	482	1,744
Mexico	1,031	343	1,374
Honduras	664	316	980
US	0	8	8
Total	2,957	1,149	4,106

¹ Aura chose not to include the historical series in this indicator because the calculations and functional classifications underwent changes in the last cycle, making data comparison impossible.

New hires by age group^{1 2 3} GRI 401-1 | 2022 | #

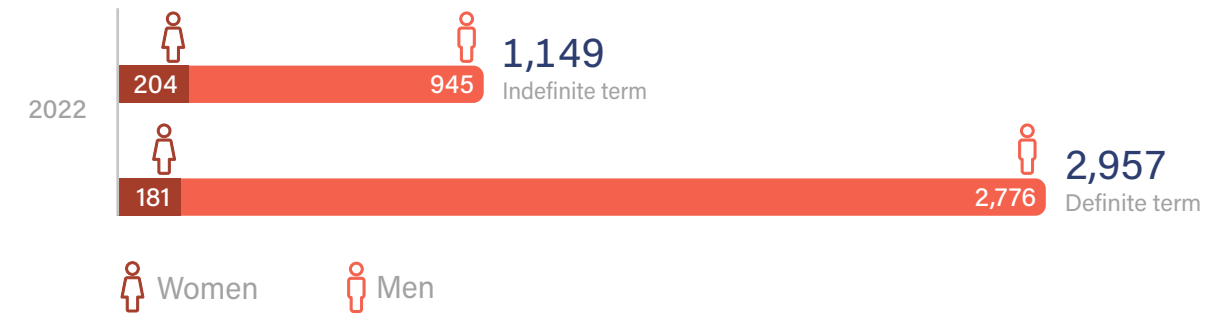
	Total number	Hires	Rate
Under 30	317	134	42%
Between 30 and 50	744	189	25%
Over 50	88	13	15%
Total	1,149	336	29%

¹ For the 2022 calculations presented in the table, we considered the total number of permanent employees, according to GRI 2-7 indicator.

² In 2022, Aura's *turnover* rate was 30.41%. The company does not track employees who left the company by classifications such as gender, age group and region. Therefore, the rate was calculated based on the total number of employees who left the company during the period.

³ Aura chose not to include the historical series in this table because the calculations and functional classifications underwent changes in the last cycle, making data comparison impossible.

Total workforce by employment contract and gender¹ GRI 2-7 | 2022 | #



¹ Trainees are included in the 'employees' category due to the way they are hired.





New hires by gender GRI 401-1 | 2020-2022 |

	2020			2021			2022*		
	Total number	Hires	Rate	Total number	Hires	Rate	Total number	Hires	Rate
Men	3,104	219	0.07	2,953	113	0.04	945	258	0,27
Women	401	49	0.13	304	20	0.06	204	78	0,38
Total	3,505	268	0.07	3,257	133	0.04	1,149	336	0.29

* The years 2020 and 2021 took into account contractors, while for 2022 we only counted direct employees.

New hires by region GRI 401-1 | 2020-2022 |

	2020			2021			2022*		
	Total number	Hires	Rate	Total number	Hires	Rate	Total number	Hires	Rate
Brazil	1,196	133	0.11	1,090	121	0.11	482	209	0.43
Honduras	1,071	79	0.07	772	0	0	343	46	0.13
Mexico	1,100	14	0.01	1,292	12	>0.01	316	81	0.26
US	138	42	0.30	103	0	0	8	0	0
Total	3,505	268	0.08	3,257	133	0.04	1,149	336	0.29

* The years 2020 and 2021 took into account contractors, while for 2022 we only counted direct employees.

Benefits GRI 401-2

All Aura employees, across all operational units and corporate offices, whether they are direct or contractors, working part-time or full-time, have equal access to the following benefits:

- ▶ Sickness and invalidity insurance
- ▶ Parental leave
- ▶ Health plans
- ▶ Life insurance
- ▶ Meal and food allowance*;

* Some of the benefits do not apply to the Miami office (USA).





Cultural programs

In response to the diagnosis, we established eight major action fronts and each one has an executive as an ambassador for the initiatives to be carried out, and the respective goals to be implemented throughout 2023. The consolidation of these fronts continues to materialize our culture and is reflected in corporate governance actions, dialogs and workshops. Also planned are management training in all units and the creation of a Culture Committee.

1 Aura Learns: learning initiatives made by employees for employees.

2 Safety Culture Transformation: structuring a plan to instill an accident-free culture.

3 Internal Opportunities Disclosure: communication to all employees to foster opportunities within the company, filled based on meritocracy.

4 Career Paths: transparency in the requirements and criteria of the path.

5 Exchanging Experiences: quarterly meetings between areas and units to expand organizational knowledge and integration.

6 Quarterly Dialog: in-person events at units, involving all organizational levels, for the dissemination of results and best internal practices.

7 Coffee with the COO: dialogs with the Operations Officer to nurture the relationship with the operational levels of each business unit.

8 Professional Education and Entrepreneurship: implementation of social programs focused on these fronts.

In 2022, aiming to improve the structure of the People area, we hired a professional entirely dedicated to compensation and performance topics, internalizing the company's annual evaluation cycles.



This is an important step to create a more holistic view of people development. In addition, we restructured the organization chart and standardized salary tables.

At the EPP and Almas units (Brazil), we organized jobs and salaries and developed methodologies tied to this structure. In San Andres (Honduras), on the other hand, an organizational design was carried out, interviewing about 200 people for job descriptions and salaries.

Another highlight was the internalization of the 360° Evaluation for leaders, including managers and coordinators, mobilizing a total of approximately 200 people. The company's main executives gathered and engaged to evaluate the entire leadership of the organization and perform succession mapping, including officers. The next steps for the company are the expansion of this evaluation cycle for professional roles, such as engineers, geologists and analysts, as well as operational leaders, considering the structuring of a global succession map for officer, manager and coordinator levels.

Responsible for gathering people's evaluations, the Career Development Committee underwent process improvements and training of its members in 2022, with the aim of making the 9 Box evaluation methodology clearer, using more precise definitions of qualifications and efforts to avoid unconscious biases in discussions.



Employees receiving performance reviews, by employee category¹ GRI 404-3 | 2022 | %

	Men	Women	Total
Executive Board	5	3	8
Management	26	5	31
Leaders/coordinators	56	10	66
Technicians/supervisors	0	0	0
Administrative	0	0	0
Operational	0	0	0
Trainees	8	3	11
Total	95	21	116

¹ This is the first year of reporting this indicator, hence there is no historical series. No performance reviews were conducted for apprentices and interns.

At Aura, we consider it a priority to provide young people from local communities with a learning environment and professional opportunities.

Trainees and interns

Always seeking to develop and retain talents, the company continues to invest in the Trainee Program, based on three pillars: development of technical and interpersonal skills and mentorship.

In Mexico, 100% of trainees hired were locals. In Honduras, two professionals came from outside the country. The Talentos 360° Program, currently in its third edition, had support from partners to train the participants considering execution of challenging projects, development *workshops* and exchanges between professionals.

Employees by job category and gender¹ GRI 2-8 | 2020-2022 |

	2020	2021	2022		Total
	Total	Total	Men	Women	
Apprentices	19	22	29	14	43
Interns	2	2	0	0	0
Total	21	24	29	14	43

¹ The company did not report this indicator by gender in previous years.



Diversity

To foster diversity in all our units, the company's strategy is to act on three fronts: recognition and commitment to the subject, education about the different types of diversity, through training and bias-awareness *workshops* and policies and benefits that foster the attraction and retention of talent, with a focus on the inclusion of under-represented groups.

We have adopted the Action Plan for the Advancement of Women in Brazilian Mining, developed by Women in Mining (WiM), in all our geographies, with the aim of increasing female participation in the Brazilian mineral sector and promoting more respectful and inclusive workplaces and stimulating investment in the female population of the communities where Aura operates.

We also promote mentoring and dialogs with senior leadership on the subject, with culture meetings. Another highlight of the year was the "Papó de Mina" event, in EPP (Brazil), which brought together more than 50 women to discuss the difficulties and opportunities of the female audience in mining and at Aura. At the meeting, employees at all organizational levels were able to share their stories and professional trajectories.

In 2022, we created the People and Culture Management, seeking to provide support on topics such as learning, success, culture and organizational development. Covered by the new management, the learning area is expected to be designed in 2023. For now, each unit carries out actions according to local demands. At the corporate level, we also started a movement called Knowledge Sharing. Every month, a functional leader from the team volunteers to talk about their area and respective activities. It is a simple initiative, but with very positive impacts.

Individuals within the organization's governance bodies, by gender GRI 405-1 | 2020-2022 | %

	2020	2021	2022
Men	100%	100%	100%
Women	0%	0%	0%

Employees, by job category and gender¹

GRI 405-1 | 2022 | %

	Men	Women
Executive Board	72.73%	27.27%
Management	81.82%	18.18%
Leaders/ coordinators	84.85%	15.15%
Technicians/ supervisors	80.59%	19.41%
Administrative	63.69%	36.31%
Operational	89.04%	10.96%
Total	82.25%	17.75%

¹ Aura chose not to include the historical series in this indicator because the calculations and functional classifications underwent changes in the last cycle, making data comparison impossible.

Individuals within the organization's governance bodies, by age group GRI 405-1 | 2020-2022 | %

	2020	2021	2022
Under 30	0	0	0
Between 30 and 50	57.14%	57.14%	57.14%
Over 50	42.86%	42.86%	42.86%



Health and **safety**

GRI 403-1, 403-2, 3-3 Management of Material Topics - Occupational Health & Safety

Aura has a modern and robust structure to ensure operational health and safety at all stages of the business

Ensuring a safe and healthy work environment for employees is a commitment of Aura and it presupposes compliance with all laws and rules applicable to the company's activities and the development and practice of policies suitable for our operations. Treating the subject as the highest priority, using consistent management systems and counting on the commitment of senior leadership and the action of local safety committees are some of the measures that allow our employees to operate safely in day-to-day work.

In addition to local committees, Aura has a Health and Safety Committee responsible for evaluating Operational Health and Safety indicators, Risk Management Control and strategic topics. There is also a Workplace Health and Safety Policy in effect to support and guide actions on this front.

The Health and Safety area has tools for visible leadership and with training, this is reviewed and improved on every year. This includes field observations to improve prevention behaviors through the positive reinforcement of suitable attitudes, or questions about what can be improved. Persuasion and understanding facilitation work and managerial inspections are carried out with *checklists* of working conditions and possible action plans.

Leadership is a canon for improving safety practices at Aura and its commitment is demonstrated through tools that are applied in the field, among them safety approaches and managerial inspections. In 2022, we exceeded the targets of these initiatives, reaching more than 8% in safety approaches and 13% in managerial inspections.



With the support of the company's leadership, we exceeded the objectives established for the year in relation to safety approaches and managerial inspections.

The company also has five Golden Rules aimed at preventing serious and fatal injuries. The Rules are based on essential life-saving procedures relying on elements such as assertive communication, training and consequence management. In At San Andres, (Honduras), we started a process of introducing the tool, communicating it to the union and all stakeholders.

In 2022, Aura maintained its mark of zero fatalities – since 2019 we have not had an occurrence of this type in our operations, considering employees and business partners. In addition, we had indicators that reflect the improvement of the company's prevention culture: we had a 37% reduction in the "total recordable" injury frequency rate, with and without leave. The lost-time injury frequency rate went from 1.38 in 2021 to 0.52 in 2022, a 62% decrease. It is worth mentioning that this year we reviewed the process of classifying and analyzing accidents, standardizing the language and improving the learning process.

To proactively prevent accidents, ensure a safe work environment and bring transparency and visibility to all operational levels, the company has

the Aura Integrated Management System (SIGA), with guidelines and risk management procedures that apply to all direct Aura employees and third parties, permanent or temporary, who provide services at the units. In 2022, Aura engaged independent assurance of the SIGA procedures to map the opportunities for improving the application of prevention processes in HSE. This helped in reviewing procedures and actions to strengthen SIGA. The first units audited were EPP and Almas (Brazil). In the latter, the audit was made in November 2022. Some recommendations that were made by the auditor were later transformed into action plans.

For each assessment of hazardous jobs, the guidelines and criteria required by local legislation are complied with. Hazardous activities are identified by law and a specialist in the subject is hired to assess workers' exposure. When a hazard is identified, we activate the risk management process, starting with the application of control measures followed by the evaluation of workers' health, safety and operational training and lastly the authorization and consent for action in an area considered hazardous.



Once again, the company maintained the mark of zero fatalities, effective since 2019.





The management of data from individuals attended by the Health and HR teams is in line with best practices and the GDPR.

All operations have an assessment of physical, chemical and biological risks, included in the Occupational Health Service. We have an occupational health control program, in which a specialized doctor evaluates homogeneous exposure groups and defines exams for monitoring and follow-up of employees and third parties. Our operations have a clinic, specialized health personnel and material resources for care. The information of the people attended is restricted to the clinic team and to the Health and HR areas, in line with the requirements of the General Data Protection Regulation (GDPR), in Brazil. **GRI 403-3, 403-6 and 403-7**

Each operation has a specific risk management process for controlling critical factors, which includes mapping and defining the necessary controls and a Critical Risks Committee made up of operational area employees with the aim of monitoring field processes, verifying controls and improving risk prevention. We also have communication tools through which it is possible to report dangerous situations and a system that improves the right of refusal for employees when unsafe conditions are identified before the start of activities. Upon observing any risk, those involved must immediately stop the task and report the conditions to those in charge. **GRI 403-4**

In 2022, we recorded more than 100,000 hours of training on health and safety, which are carried out in accordance with the mapping of occupational risks in the workplace. Training is guided by the legal standards of each country where Aura operates, in addition to risk analyses, SIGA procedures and safety management processes. For items not covered by legal requirements, training is assembled and applied by professionals qualified in the respective areas involved. **GRI 403-5**

We have a specific procedure for the management and investigation of injuries and incidents, guided by lessons learned within the company. Depending on how severe the injury is, the analysis is led by the operations officer. The communication of events deemed severe is intended for the entire leadership of Aura, focusing on preventing recurrence in all operations. For specific scenarios, a crisis committee is formed to oversee actions and monitor contingency and correction measures. We reinforce the process of communicating near-accidents and material accidents, improving the prevention of accidents with injuries. In 2022, we recorded 117 near-accidents and material accidents.

+ 100
thousand hours

of training on health and safety in 2022



Work-related injuries¹ GRI 403-9 | 2022 |

	Employees	Workers ²
Number of hours worked	2,888,791	6,798,796
Number of fatalities as a result of work-related injuries	0	0
Rate of fatalities as a result of work-related injuries ³	0	0
Number of high-consequence work-related injuries (excluding fatalities) ⁴	0	2
Rate of high-consequence work-related injuries (excluding fatalities) ³	0	0.29
Number of recordable work-related injuries (including fatalities) ⁵	12	28
Rate of recordable work-related injuries (including fatalities) ³	4.15	4.12
Main types of occupational injuries	Collision, limb entrapment, fall from same level, limb cut/puncture.	
Main work-related hazards	Accidents in confined space, fall from height, control of dangerous energies, overturning and collision of heavy and light vehicles, excavation, movement and lifting of loads and chemical products. All risks that can cause high-consequence injuries have a responsible party in the unit and a multidisciplinary team to follow-up and manage the factors and monitor field control measures. This process is called Management of Major Risks.	

¹ This is the first year that Aura is reporting this indicator with this level of detail, so it was not possible to compare with data from previous years.

² Workers who are not employees, but whose work and/or workplace is controlled by the organization.

³ Index based on 1,000,000 hours worked.

⁴ Other injuries from which the worker cannot recover (e.g., limb amputation) or from which full recovery is not expected within six months to their previous health condition (excluding fatalities).

⁵ Work-related injury or occupational disease resulting in one of the following possibilities: death, absence from work, loss or reduction of work capacity, transfer to another function, or medical treatment beyond first aid.

Number and percentages of workers¹ GRI 403-8 | 2022 |

	Employees		Workers ²	
Total individuals	1,149		2,957	
	Number	Percent	Number	Percent
Individuals covered by an occupational health and safety management system based on legal requirements and/or recognized standards/guidelines	1,149	100%	2,957	100%
Individuals covered by such a system that were internally audited	407	35.42%	1,146	38.76%
Individuals covered by such a system that were audited or certified by an external party	407	35.42%	1,146	38.76%

¹ Workers who are not employees, but whose work and/or workplace is controlled by the organization.

² All workers without exception are included in Aura's HSE (Health, Safety and Environment) management, through SIGA - Aura Integrated Management System. The system is based on the internal procedure for accident management, in line with ISO45001, OSHA and ABNT/NBR 14280 - Workplace Accident Registry.



Communities

- ▶ POSITIVE LEGACY
- ▶ INTEGRATION AND PARTNERSHIP IN THE VALUE CHAIN



Positive legacy

GRI 3-3. Management of material topics - Social Investment in Communities

We operate with care and respect in the communities where we have operations and we seek to generate positive impacts in these often remote and underprivileged locations. We structure projects and initiatives to stimulate economic growth and bring quality of life through education, infrastructure and sanitation.

The actions carried out for the communities are related to Aura's commitments and material topics. Job creation plays a crucial role in creating lasting positive impacts in the communities. At the Borborema unit (RN), besides creating jobs in a remote and vulnerable region, the company is committed to providing support for sanitation initiatives, collaborating with the local municipal government to ensure access to clean water and proper waste treatment.

Concern for women in Aura's operations is also a priority and a way to create a positive legacy. The Company seeks to hire women for leadership positions and strives to develop and maintain increasingly better conditions to attract female talent to operational spots with training, skills

development, good opportunities and suitable working conditions at the units, including appropriate facilities, bathrooms, uniforms and nursing rooms.

Aura has also progressed in human rights, conducting *due diligence* processes in all units. Two related critical issues were identified: the rights to non-discrimination and a safe work environment. To address both topics, action plans have been developed for each business unit, including a diversity and inclusion policy, an assessment and promotion system, a disciplinary action protocol, among others. We also created a plan for diagnosing health and safety in our operations in order to identify opportunities for improvement and implement best practices.





Operating guidelines

Aura operates with a focus on three points to enhance its presence and create a positive impact in the communities:

Stakeholder engagement, dialog and grievance mechanisms

In each operation, there are professionals responsible for maintaining dialogs with stakeholders through specific channels and regular meetings. As a result of a study carried out in 2021 to review the company's relations with residents of communities in the vicinities of our units, 48 groups with specific demands were identified, with whom we have communicated on a regular basis.

Currently, an app is the main communication channel regarding the the San Andrés mines (Honduras), with 1,020 registered and active users. Through

the app, people can also submit their resumes and make complaints and suggestions and have quick access to information. Communities are also strongly encouraged to report any deviations when necessary, all kept anonymous through the Ethics Channel.

In Honduras, there are no ethnic or indigenous groups located around the mining operation and we are not facing conflicts over land use. In Aranzazu, there are indigenous peoples in some areas where the water well and pumping stations are located - but there are no disputes over the use of surfaces that we occupy with these installations or the access roads we use to get to these points. The Almas and EPP Units (Brazil) also did not register conflicts between local communities or indigenous peoples in 2022. **GRI 411-1, MM5, MM6**

Local Economic Development

Aura seeks to stimulate local economic development by implementing seed capital programs, a funding model aimed at nascent or emergent business projects and through training of the population and small businesses. The goal is to create in the communities an economic value chain that sustains itself regardless of mining activities.

Social and Human Investment

Improving human development indexes in the communities where we operate is also a priority for us at Aura. To create a basic services ecosystem, with health, infrastructure, adequate housing and education, the company articulates partnerships with the government and other private sector agents.



Local initiatives

GRI 203-1, 413-1

Brazil

At EPP,, as in other units, we develop strategic measures to manage the impacts on local communities, including vibration and noise monitoring and the dampening of external roads and detonation sites to minimize particle suspension.

The current environment surrounding the EPP unit does not require significant construction or development, as it consists mostly of farms and

smallholdings. The company maintains an access road, with gravel repairs and machinery, which is also used by other vehicles. We have also renovated, expanded and improved a community garden through the Aura do Bem volunteer program.

In Almas (Tocantins), improving and maintaining access roads is an ongoing activity, contributing to Aura's activities in the region and directly benefiting local communities – many sections had precarious conditions posing risks to pedestrians. We also repaired wooden bridges and open manholes.



Identifying priority issues for communities allows for the development of more strategic projects that make a difference.

Key initiatives

- ▶ **Youth Apprenticeship:** Training of 25 local youths in the Mining Process Assistant course. The program aims to stimulate professional training and first employment.
- ▶ **Expo Commerce:** A local fair that allowed the company to connect with traders and communities of Pontes and Lacerda (MT).
- ▶ **Sustainable Agribusiness:** The program had 100 participants and seeks to train and empower local farmers, being divided into three stages: mapping and training producers with virtual meetings, delivery of a kit for vertical garden and seeds for planting and monitoring and consulting.
- ▶ **Open Mine:** A visitation program to bring the local public closer to mining services, proposing knowledge and clarification of doubts about the activity.
- ▶ **Vila Bela Museum:** To foster local culture, the company supported an intern in 2022 to assist in serving the public at the Museum in the city of Vila Bela da Santíssima Trindade (MT).
- ▶ **Press Day:** The event included a lecture by a renowned journalist from Mato Grosso state, followed by a presentation on mining goals and actions.



Mexico

In Aranzazu, improvements to access roads are also implemented, with asphalt layers on some of the municipality's main roads. The resurfacing of the "Blvd. Bicentennial" is 100% completed, covering a surface of 7,580 m². In addition, we make social investments in the surrounding communities, encompassing public lighting, basic sanitation, sports fields and educational institutions.



+ USD \$ **120** thousand

invested in the sports academies project for children and adolescents, ranging from 4 to 18 years of age



Key initiatives

- ▶ **Social Infrastructure:** road paving and installation of public lighting and speed bumps.
- ▶ **Investments:** search for alternatives in the supply of drinking water.
- ▶ **Sponsorship:** distribution of winter clothes and food parcels basket of goods to people in socio-economic vulnerability.
- ▶ **Women's Empowerment:** training in various areas and activities that traditionally do not offer many opportunities for women;
- ▶ **Housing Improvement:** renovations in houses that were in poor conditions.

Honduras

To expand our positive impacts in the region, we have made commitments to the communities surrounding the mine that encompass infrastructure projects, such as road paving, land and house donations and the construction of sports arenas and parks. Environmental rehabilitation projects, involving plans to protect flora and fauna, reforestation, creation of nurseries and other actions. Health initiatives, with a clinic available to local communities, ambulance service, doctors and medication provision and sustainability projects, through the San Andrés de Minosa Foundation.



Key initiatives

- ▶ **School Donations:** delivery of school materials to local students.
- ▶ **Support for Study Centers:** contributions to teacher salaries.
- ▶ **Support for Health Centers:** hiring medical professionals.
- ▶ **Infrastructure:** road paving and donations to the municipality.
- ▶ **Environment:** reforestation, watershed management and forest fire prevention.

Minosa Manos Amigas (“Helping Hands”)

At San Andres (Honduras), Aura launched Fundação San Andrés - Manos Amigas in 2022. The mine plays a crucial role in the lives of people in the region and the launch of this organization will bring investments in training people and in education with the potential to cause positive impacts in the community.

In 2022, Aura's social strategy was aligned to educate and train professionals focused on working in mines and to develop and qualify entrepreneurs to generate independence in operations. These definitions are being put into action through a series of socio-environmental responsibility projects.





Impact management

GRI 2-25

Aura believes in the importance of returning the value generated by our business to our stakeholders. Part of this commitment involves attention to and repair of any impact caused by our operations, demonstrating respect for our stakeholders and engaging local leaders to identify and address complaints and grievances. We listen to government and civil society leaders at all times.

In Aranzazu (Mexico), our Risk Management System operates in identifying potential impacts that the operation may cause. Inspections and periodic checks are carried out by our employees or contracted specialists. The impacts caused by the operation are also monitored in visits and inspections by government and regulatory bodies.

Possible solutions and actions defined through engagement with government and civil society leaders are followed up in management meetings until conclusion and effectiveness checks. The main instruments for this process are the Ethics Hotline and the various interactions with our *stakeholders*.

In Honduras, a technical dialog table has been created that brings together the municipality, central government, community councils and companies, with a work regulation that includes the process of convening meetings, agenda, meeting calendar, all done by voting. The table is chaired by the local mayor. In addition, the San Andres operations team holds bi-weekly meetings with the boards of the communities surrounding the mining operation, where issues and topics affecting the community are discussed and the fulfillment of established commitments is monitored.

We design projects and actions aimed at mitigating our negative impacts and expanding the positive legacy of the company.



Operations with significant negative impacts - real and potential - on local communities

GRI 413-2

Location	Actual and potential impacts
Almas (Brazil) ¹	Increased flow of people in the city, consequently generating greater demand for products and services, raising the cost of living in the community.
EPP (Brazil)	Generation of noise, vibration and dust around the operation, conflicts in the areas of mining activities (MAPE) and inflation in property rental, impacting the local cost of living.
San Andres (Honduras)	Use of public roads, noise generation, access to land rights, use of the Lara River, tree felling and alteration of the local flora and fauna.
Aranzazu (México)	Generation of noise, dust, vibrations and heavy vehicle traffic.

¹ The impact studies were carried out during implementation and are available to the entire community with Naturatins, the state regulatory and licensing agency. During the operation phase, these studies will be updated. This process is part of the licensing and is crucial for the operation to act comprehensively and assertively in mitigating impacts.



Integration and partnership in the value chain

GRI 204-1

At Aura, we value our relationships with partners and suppliers and in 2022 this proved to be fundamental in order to deal with the price instability. A significant part of our supply chain is composed of companies specialized in large industries and the mining sector, which trade items such as pumps, chemical products and mobile equipment parts.

As a result of the strategy to strengthen our ties with neighboring communities and companies, we considerably increased the percentage of purchases made from local suppliers in Brazil and Mexico, reaching 20.51% and 17.50%, respectively, in 2022. Our unit in Honduras, despite not having recorded an increase, makes more than 65% of purchases from local partners. In Almas (Tocantis - Brazil), we also structured periodic development and qualification works aimed at this audience.

Support for local development also marked our performance in Aranzazu (Mexico) in 2022. We are

implementing initiatives to support entrepreneurship and local suppliers, with the aim of promoting businesses and increasing investments in the surroundings of our operation.

Proportion of spending on locally-based suppliers | 2021-2022 | %

	2021	2022
Brazil ¹	5.35%	20.51%
Mexico ²	4.64%	17.50%
Honduras ³	67%	65.04%

¹ The geographical definition of "local" for EPP was the state of Mato Grosso and for Almas the state of Tocantins. The value shown is an average between the two units.

² Our geographical definition of "local supplier" for Aranzazu includes the state of Zacatecas, where we have the company's registered office in Mexico.

³ In Honduras, "local suppliers" from all over the country were considered.





Suppliers screened using social criteria¹ GRI 414-1 | 2022 | #

	ALMAS ²	BR/EPP	MINOSA	ARANZAZU ³
Total new suppliers considered for onboarding	10	33	409	253
Total new suppliers that were screened using social criteria	4	33	184	183
Percentage of new suppliers that were screened using social criteria	40%	100%	44%	72%

¹ In the procurement department, supplier screening is always carried out according to the guidelines established by corporate policies. At the time of hiring, Aura presents the Code of Ethics and the contracted company commits to meeting all the rules and guidelines of the document.

² In Almas, local suppliers are given priority and the company offers training to develop entrepreneurship and responsible business management.

³ For local suppliers in Aranzazu, a social criterion is applied in order to boost the region's economic activity and benefit the inhabitants of Concepción del Oro and other municipalities in the state of Zacatecas.

Suppliers with potential and real negative social impacts¹ GRI 414-2 | 2022 | #

	BR/EPP	MINOSA	ARANZAZU
Number of suppliers assessed for social impacts	33	184	182
Number of suppliers identified as having significant actual and potential negative social impacts	0	3	5
Number of significant actual and potential social impacts identified in the supply chain	0	3	5
Number of suppliers identified as having significant actual and potential negative social impacts with which improvements were agreed upon as a result of assessment	0	3	5
Number of suppliers identified as having significant actual and potential negative social impacts with which relationships were terminated as a result of assessment	0	3	5

¹ The Almas Unit does not evaluate the negative social impacts of its suppliers.

² The Aranzazu unit identified the following four significant impacts: noise, vibration, dust emission and high water consumption.



The environment

- ▶ CLIMATE AGENDA
- ▶ NATURAL RESOURCES AND BIODIVERSITY
- ▶ GEOTECHNICAL STRUCTURES
- ▶ WASTE MANAGEMENT



Environment

Caring for and preserving natural capital is a commitment that integrates the management of all our projects and assets, from the initial stages to post-closure.

As part of Aura's values, respect and care for the environment are fundamental in the company's strategic management. We operate guided by environmental conservation and investment in a positive legacy in our geographies, responsibly and in compliance with local laws. In the Aura Integrated Management System (SIGA), we have the main protocols and guidelines for the environmental stewardship of business units, including noise and vibration control, waste management, water and effluent management, rehabilitation of degraded areas, among other aspects.

The governance of the area is directed by the HSE Committees, involving everyone from executive leaders to area managers in the business units. Every month, Aura's executive leadership follows the evolution of the main environmental indicators, such as energy consumption, waste generation and any incidents. The analyses are carried out and the decisions taken are implemented via committees and guide the operations.

Considering the projects of new units in development, Aura intends to rely on the strengthening of SIGA to reinforce Health, Safety and Environmental requirements in construction, exploration and operation works. Within the scope of SIGA, we have even structured a system dedicated to exploration, with a detailed risk mapping and control measures. The result was a set of specific standards for the activity, approved by company leadership.

The management of our impacts is focused on SIGA, which has protocols and guidelines aimed at local specificities.



The company is part of the global decarbonization movement, with solid actions and goals.



Climate agenda

GRI 3-3. Management of material topics: Climate Change

Committed to reducing global greenhouse gas (GHG) emissions, Aura conducted climate strategy studies in 2021 with the support of a specialized company. 16 actions were evaluated with a focus on reducing emissions and their financial implications associated with the Marginal Abatement Cost Curve.

Since 2021, Aura has been using the digital tool DEEP ESG to consolidate the company's GHG emission data, releasing reports per unit and subsequently consolidating the measured data, according to the GHG Protocol (Greenhouse Gas Protocol).

The inventory of 2021 emissions was completed in 2022*, within the framework of DEEP ESG. The work respected the laws and guidelines of the countries where Aura operates. We have recorded an increase, when looking at absolute emissions, as the company has significantly expanded operations in recent years. However, when we plot the relative indicators of emissions from scopes 1 and 2 by

production of equivalent gold ounces (GEO), we observe a reduction, between 2020 and 2021, from 0.30 to 0.28.

We also monitor scope 3, pointing out some opportunities for improvement and process management. The emission profiles are different in Aura's units in terms of nature and quantity of emissions and this information is taken into account to develop GHG emission reduction measures.

The Corporate HSE Committee is attentive to emission management and climate change, to establish goals and targets and for the management of real and potential positive impacts. Among the goals, the company's commitment to reduce absolute emissions from operating units by 5%, using 2021 as a baseline, stands out.

* For the inventories carried out in Brazil and Honduras, the GHG Protocol methodology was used. In Mexico, the methodology "REGLAMENTO de la Ley General de Cambio Climático en Materia del Registro Nacional de Emisiones" of the Mexican Government was adopted.



Direct greenhouse gas emissions (tCO₂ equivalent) GRI 305-1 | 2020-2021

	2020	2021 ¹
Generation of electricity, heat or steam	10,293.26	1,576.42
Physical-chemical processing	0	0
Transportation of materials, products, waste, workers and passengers	23,631.54	44,563.61
Fugitive emissions	782.24	800.18
Total CO₂ "equivalent" emissions	34,946.26	46,940.21

¹ Gases included in the disclosure above: CO₂ - Carbon Dioxide, CH₄ - Methane and N₂o - Nitrous Oxide. Baseline: 2020 (year of the first inventory). Sources of the emission factors used: Brazilian Program of the GHG Protocol, REGLAMENTO de la Ley General de Cambio Climático en Materia del Registro Nacional de Emisiones.

Indirect emissions from energy acquisition (tCO₂ equivalent)¹ GRI 305-2 | 2020-2021

	2020	2021
Total indirect emissions - Scope 2	6,100.63	25,939.87

¹ The 2022 data related to direct and indirect emissions (indicators 305-1 and 305-2) were not available at the time of closing this report, as the company's Greenhouse Gas Inventory is usually released in the second half of the year. These data will be reported in next year's Sustainability Report.

Other greenhouse gas emissions (tCO₂ equivalent) GRI 305-3 | 2022¹

Upstream	
Goods and services purchased	87,355.97
Capital goods	0
Fuel- and energy-related activities	12,877.60
Upstream transportation and distribution	1,812.42
Waste generated in operations	1,027.25
Business travel	577.73
Employee transportation	239.20
Upstream leased assets	2,731.26
Other upstream	0
Total	106,621.43

¹The indicator does not present a historical series, as this is the first year that the company is reporting this data. No downstream greenhouse gas emissions were recorded. Gases included in the disclosures above: CO₂ - Carbon Dioxide, CH₄ - Methane and N₂o - Nitrous Oxide. Baseline: 2020 (year of the first inventory). The emission inventories of Brazil and Honduras were carried out according to the GHG Protocol methodology. The emissions inventory of Mexico was carried out according to REGLAMENTO de la Ley General de Cambio Climático en Materia del Registro Nacional de Emisiones.





Energy

The company's energy consumption grows in tandem with operations and is periodically monitored by a technical team, aiming to optimize resources and avoid waste.

Throughout the year, we continued to work on some initiatives to reduce our energy consumption. Two examples are the dispatch system employed to increase the efficiency of diesel engine equipment movement and the strengthening of the diesel equipment maintenance plan.

In February, the electricity supply in Aranzazu, Mexico, became 100% sourced from renewable sources. Most of our electricity consumption in Brazil is also linked to renewable sources*

* Of the total electricity produced in Brazil, 83% comes from renewable sources, according to data disclosed at the Energy, Development, Challenges and Opportunities Seminar, held by the Federation of Industries of Rio de Janeiro (Firjan) and the Naval Technology Cluster of Rio de Janeiro (Radioagência Nacional, 05/30/2022, click [here](#)).

Consumption of non-renewable fuel sources¹ GRI 302-1 | 2022 | GJ

Stationary combustion:	
Acetylene, diesel, explosives (ANFO, emulsion), gasoline, LPG.	1,576.42 tCO ₂ e
Mobile combustion: Diesel, gasoline, LPG	
	44,563.61 tCO ₂ e
Fugitive emissions: Acetylene and fire extinguishers	
	800.18 tCO ₂ e
Total	46,940.00 tCO₂e

¹ The emissions were calculated per ton of CO₂ equivalent. This is the first year of reporting for this indicator in this format, so the historical series is not presented.

Energy efficiency GRI 302-1 | 2022¹

Non-renewable	
Diesel (L)	16,137,808
Energy consumption/ electricity (MWh)	126,315.83
Total GLP (kg)	111,113.60

¹ This is the first year of reporting for this indicator in this format, so the historical series is not presented.

Natural resources and biodiversity



Brazilian merganser (*Mergus octosetaceus*), one of the rarest species in the world and currently considered critically endangered (CR).

Water Management

GRI 3-3. Management of material topics, 303-1

Aura's use of water, including its withdrawal, recirculation and discharge, is carried out in accordance with the highest standards set by the laws of the countries where the company operates, with inspections carried out throughout the operation. Our water management approach is always looking to enhance opportunities for reusing water in the production process, monitoring the quality of effluents.

Our operations have water extraction permits from watercourses and, occasionally, benefit from additional rainwater withdrawal. We use water resources throughout the gold production chain, including the physical stages such as rock demolition, transportation, crushing and grinding and chemistry. The water used by our operations is returned after treatment aligned with parameters determined by local laws. Risk assessment for effluent discharge includes all aspects related to water consumption, liquid waste generation, maintenance and control measures and awareness-raising actions. **GRI 303-2**

The only operation located in a water-stressed region is Aranzazu in Mexico, where water reuse is an even higher priority to contribute to the preservation of local natural resources. For this location, we consider the reuse rate of the captured

water to be 100%, being used and stored by various operation areas, avoiding waste in this region. For domestic effluents, Aranzazu has a treatment plant.

Considering all of Aura's operational mines, we reuse about 92% of the captured water, a volume used at different points in our operations. The remainder discarded comes from the treatment of domestic effluents originating from withdrawal, washing of common areas, dust suppression and nursery supply. Specifically, regarding water recirculation for the process through water capture, we have an approximate rate of 61%.

Our operations are located in the following basins: Guadalupe Garzarón Aquifer (Mexico), Lempa river basin (Honduras), Alto Guaporé/MT and Manoel Alves/TO river basins (Brazil).

We also have an emergency response plan, with definitions of risk scenarios for water-related environmental accidents and applicable communications and remedial measures. In 2022, we did not record any environmental accidents of this nature.



Total water withdrawals in all areas, including those with water stress^{1 2}

GRI 303-3 | 2022 | by source (ML)

	All areas	Areas with water stress
Surface water (total)	885.3	0
Groundwater (Total)	1,003.7	1,003.7
Total	1,889	1,003.7

¹ Measurements are taken by instrumentation and measured periodically, according to the legal requirements of each country where Aura operates. At the end of the month, the units inform the corporate office of the monthly water withdrawal levels.

² The company is reviewing the historical calculations of the indicator.

Total volume of water consumed across all areas, including those with water stress¹

GRI 303-5 | 2022 | ML

	All areas	Areas with water stress
Total water withdrawal GRI 303-3	1,889	1,003.7
Total water discharge GRI 303-4	144.4	0
Water consumption	2,033.4	1,003.7

¹ The company is reviewing the historical calculations of the indicator.





Biodiversity

Aura's commitment to environmental preservation and mitigation of the impacts caused by our operations is reflected in our appreciation and respect for the flora and fauna species that compose the ecosystems in our geographies.

In San Andrés (Honduras), we have a protection plan for the existing fauna and flora within the 399.99 hectares of the mine, which considers commitments made with the government of Honduras, the company's stakeholders and the eleven environmental impact studies carried out: Water Tank Hill; Expansion of Water Tank Hill (East Ledge); Twin Hills; Expansion of Twin Hills; Expansion Tajo Est Ledge; Expansion Falla A y Falla A phase 2; Tajo de Banana Ridge; Tajo La Buffa; Botadero Till Hills Norte; and Botadero Sur. This also includes Mitigation Contracts and recommendations from government agencies. A management plan is being executed in 15% of the area (49.7 hectares).

Already, 44% of the intervened areas have been rehabilitated. The rest is still in operation, with their respective recovery plans underway. In compensation areas, adjacent to the mine, about 429 hectares have been reforested, with more than 557,000 seedlings planted since 2004.

In Brazil, the Ernesto, Pau-a-Pique and São Francisco mines, of Apoena (Brazil), have their fauna and flora monitored and none indicated a need for biodiversity management. In addition, in Ernesto and Pau-a-Pique, endemic birds or those under threat of extinction and amphibians, reptiles and medium and large mammals that populate the biomes of the region (Amazon and Cerrado) are being monitored. The company also maintains forest nurseries in EPP (Brazil) and San Andres (Honduras), with more than 27,000 seedlings produced in 2022 and 70 native tree and herb species from the regions, used for recovery and plantings in the mines.

+ 557 thousand

saplings planted in compensation areas since 2004





Geotechnical structures

GRI 3-3. Management of material topics

Aura has tailings dams at the Aranzazu (Mexico), EPP and Almas (Brazil) mines and leaching areas at the San Andrés unit and dry leaching at the Gold Road* mine, all in accordance with safety and risk management standards. The dams in operation in the company were built by the downstream elevation method and all geotechnical structures (dams, waste deposits and leaching areas) that are in operation or in treatment and maintenance have satisfactory stability and comply with all effective legislation.

Designed by engineering companies that are recognized for their competence, the tailings dams and leaching areas follow local laws and regulations and best global practices. They come with operational manuals that indicate the frequency of instrumentation reading, level controls, field inspections and other procedures. The data collected monthly by the instruments are analyzed by specialized and independent consulting firms that issue *compliance* reports with safety conditions and, if necessary, recommendations.

Geotechnical risks concerning the safety of dams and waste deposits are constantly monitored. The management of these risk factors is audited by a third party periodically, with verification of safety conditions and reports to the safety committee. There were no relevant events with impact on communities in 2022, only some internal occurrences with operations halt and identification of actions to be taken.

In the operating units, there are active safety committees and the main risks are mapped, with the leadership of the operations officer and coordination of the managers of Health, Safety and Environment (HSE).

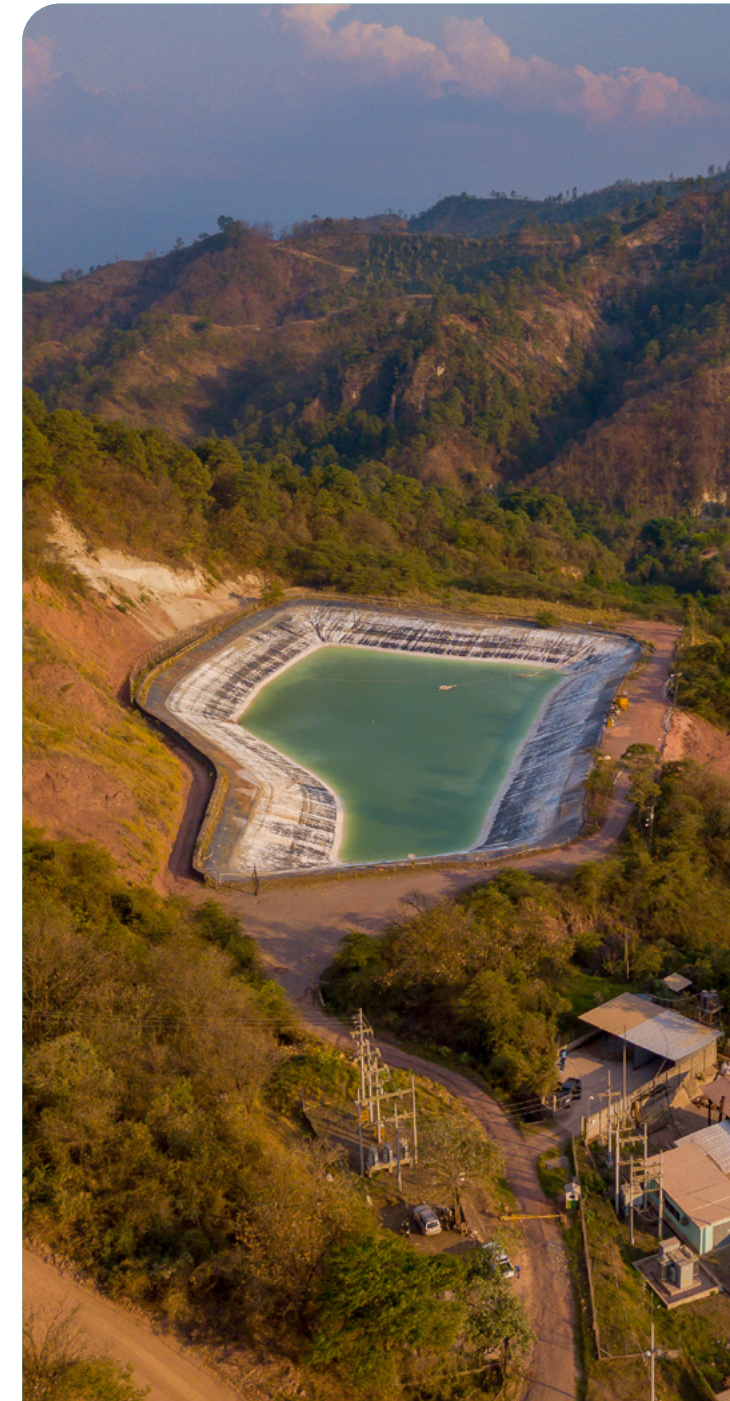
In 2022, with the goal of adhering to the best international practices in the sector for geotechnical structures management, we implemented the online monitoring system (Sentnel) for the EPP Dam (Brazil). We also started the decommissioning of the TD1/2 Dam in Aranzazu (Mexico).

Among the measures to prevent or mitigate potential negative impacts generated during the management of geotechnical structures, we highlight the development of policies, guidelines, KPIs and our online management and monitoring system and training and *workshops* on the topic. To address real negative impacts, we prepare documents such as emergency action plans, risk letters and operation manuals.

We operate through the Geotechnical Lighthouse system to inform the company's senior management monthly about the safety conditions of geotechnical structures. This is our main measure to manage real and potential positive impacts. All discussions and decisions are recorded in the minutes of these meetings to support action plans, when necessary.

All our structures, active or in maintenance, comply with safety management standards and effective legislation.

* Our operations at the unit remained active, until the unit was sold.



Waste management

GRI 306-1, 306-2

At Aura, we handle waste management responsibly, with well-defined processes for segregation, storage, treatment and disposal. We also implement programs designed to establish concepts and rules for the guidance and training of our employees and business partners. In our operations, we generate, manage and store tailings and waste rock, disposing of the materials appropriately according to best practices for managing geotechnical structures. For hazardous waste, i.e., those that pose a significant risk to public health or environmental quality, Aura has stringent control programs in place. We temporarily store these materials in suitable locations in compliance with the effective legislation in the region to be sent to licensed sites. The transportation of this type of waste also meets all legal requirements. In 2022, we did not record any environmental accidents resulting from the generation or transportation of waste in our operations.

Aura is a participant of the International Cyanide Management Code in operations that produce gold and use cyanide: EPP (Brazil) and San Andres (Honduras). This is a voluntary certification program for best practices that

assists the company in improving cyanide management, including the management of contaminated waste.

The main waste management indicator is the amount generated per tonne of processed ore. In Brazil, this management is the responsibility of a specialized third-party company managed by EPP's Health, Safety and Environment (HSE) team. There is a management plan at the same unit to generate the least amount of waste possible and a selective collection system. The discarded materials are partly treated by licensed suppliers and partly internally, such as organics, which are directed to the composting center.

At the EPP unit,, we set up a 5S program in 2020, with the definition of guardians and training. Through our own and cross audits to assess compliance to each sense, based on a specific *checklist*, 80% of the areas adhere to at least two senses and there was an area that stood out for adhering to four. In Honduras, there are also 5S and solid waste management programs and synthetic packaging is being replaced by compostable materials.



Our Waste Management Program is considered one of the conditions of our installation licenses. We operate sustainably, from acquisition through transport, to the final disposal of materials, with efficiency and respect for regional and national standards in the countries where our operations are located. **GRI MM11**



Total waste generated, by composition ^{1 2} GRI 306-3 | 2022 | (t)

Category	Type (hazardous or non-hazardous)	Quantity generated (t)
Class I Waste	Hazardous	569
Class IIA Waste	Nonhazardous	304
Class IIB Waste	Nonhazardous	709
Total		1,582

¹ This is the first year of reporting for this indicator, so the historical series is not presented.

² Each unit has a solid waste management program, with the entire process mapped for monitoring and indicator generation. Reports are produced monthly for the corporate area.

Total waste DESTINED for final disposal, by composition in metric tons ¹ GRI 306-5 | 2022 | t

	Composition	Quantity directed to disposal (t)
Class I Waste	Contaminated packaging and PPE; lamps; batteries and cells.	569
Class IIA Waste	Fibers; materials contaminated with organic material; food waste.	304
Class IIB Waste	Sanitary waste; scrap; rubble; polymer and plastic materials; glasses.	709
Total		1,582

¹ This is the first year of reporting for this indicator, so the historical series is not presented.

GRI Summary

Statement of use

Aura Minerals reported the information cited in this GRI content summary for the period January 01, 2022 to December 31, 2022 based on GRI standards.

GRI 1 used	GRI 1: Foundation 2021
Applicable GRI Sector Standard(s)	Mining Sector Supplement

GRI 2: General disclosures 2021

Contents	Location	SDGs
The organization and its reporting practices		
2-1 Organizational details	13	
2-2 Companies included in the organization's sustainability reporting	3	
2-3 Reporting period, frequency and contact point	3	
2-4 Restatements of information	<p>Aura chose not to include the historical series in this report as the calculations and functional classifications underwent changes in the last year, making data comparison impossible. For some Water Management indicators, the historical series was also not reported, as Aura is working on revising these numbers.</p> <p>All these indicators will be fully reported in the next cycle.</p>	
2-5 External assurance	This report has not been independently assured.	
Activities and workers		
2-6 Activities, value chain and other business relationships	27	
2-7 Employees	35	8, 10
2-8 Workers who are not employees	38	8, 10

Contents	Location	SDGs
Governance		
2-9 Governance structure and composition	19	5, 16
2-10 Nominating and selecting the highest governance body	21	5, 16
2-11 Chair of the highest governance body	19	16
2-12 Role performed by highest governance body in overseeing impact management	19	16
2-13 Delegation of responsibility for managing impacts	Aura recently hired a Corporate ESG Coordinator, a department that will be exclusively dedicated to the topic of social, environmental and governance impacts.	
2-14 Highest governance body's role in sustainability reporting	The Company's Board of Directors has the role of reviewing and approving important publications, such as: Brazil - Reference Form, Earnings Release, MD&A and Sustainability Report; Canada: MD&A, Annual Information Form, Management Information Circular.	
2-15 Conflicts of interest	According to the Constitutive Act and the company's statutes, which establish the policies related to conflict of interest, a Board member should immediately disclose interest to all other members after becoming aware of the fact that they are interested in a transaction conducted or to be conducted by the company. The member at hand will also not vote on any resolution to approve the transaction, will not participate in a board meeting in which a matter related to the transaction arises and will not sign documents on behalf of the company or take any other action in their capacity as a Board member related to the transaction.	16
2-16 Communicating critical concerns	In duly held Board meetings and ongoing as needed, senior management informs and provides updates to members on all critical issues affecting the business, but there is no specific process for addressing issues related to social and environmental impacts.	
2-17 Collective knowledge of the highest governance body	19	
2-18 Evaluation of the performance of the highest governance body	Aura has not yet implemented a process for evaluating the performance of the board of directors regarding the supervision of the company's impacts on the economy, the environment and people.	

Contents	Location	SDGs
2-19 Remuneration policies	Confidentiality restrictions - Aura chose not to report.	
2-20 Process for determining remuneration	21	
2-21 Annual total compensation ratio	Confidentiality restrictions - Aura chose not to report.	
Strategy, policies and practices		
2-22 Statement on sustainable development strategy	8	
2-23 Policy commitments	22, 24	16
2-24 Embedding policy commitments	24	
2-25 Processes to remediate negative impacts	50	
2-26 Mechanisms for seeking advice and raising concerns		
2-27 Compliance with laws and regulations	In 2022, our company faced no significant penalties or sanctions of any kind for non-compliance with laws or regulations at federal, state, or local levels in any of our operations. The sole exception was 23 fines related to late payments of the TAH (annual per hectare fee) for some of our research permits in Brazil. As soon as the delay was identified, we promptly paid the outstanding fees and the imposed fines. We aim to implement improvements in our system for updating, monitoring and managing legal requirements.	
2-28 Membership associations	16	
2-22 Statement on sustainable development strategy	8	
Stakeholder engagement		
2-29 Approach to stakeholder engagement	11	
2-30 Collective bargaining agreements	Aura ensures that all our employees have the freedom to associate and collectively negotiate in accordance with the labor laws of each country where we operate.	8

Material Topics

GRI Standards	Contents	Location	SDGs
The organization and its reporting practices			
GRI 3: Material Topics 2021	3-1 Process to determine material topics	10	
	3-2 List of material topics	10	
Business Ethics			
GRI 3: Material topics 2021	3-3 Management of material topics	22	
GRI 205: Fighting corruption 2016	205-1 Operations assessed for risks related to corruption	Aura Minerals has a total of 84 cases, with three (3.57%) of them undergoing risk assessments related to corruption. This information was obtained from Aura's Ethics Hotline and is considered confidential.	16
GRI 206: Procurement practices 2016	206-1 Legal actions for anti-competitive behavior, anti-trust and monopoly practices	Aura Minerals had no closed or pending legal claims for unfair competition or violation of anti-trust and anti-monopoly laws where the organization is named as a party.	16
GRI 207: Unfair competition 2016	207-1 Approach to tax	24	1, 10, 17
	207-2 Tax governance, control and risk management	24	1, 10, 17
Climate Change			
GRI 3: Material topics 2021	3-3 Management of material topics	55	
GRI 201: Financial performance 2016	201-2 Financial implications and other risks and opportunities due to climate change	The Company has not yet conducted an assessment of risks and opportunities posed by climate change that have the potential to generate substantive changes in operations, revenue or expenditure. As our emissions inventory evolves and we delve deeper into the topic, we'll be structuring our management approach. In the near future, we plan to have all associated risks and opportunities mapped out.	
GRI 302: Energy 2016	302-1 Energy consumption within the organization	57	7, 8, 12, 13
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	56	3, 12, 13, 14, 15
	305-2 Energy indirect (Scope 2) GHG emissions	56	3, 12, 13, 14, 15
	305-3 Other indirect (Scope 3) GHG emissions	56	3, 12, 13, 14, 15

GRI Standards	Contents	Location	SDGs
GRI 306: Waste 2021	306-1 Waste generation and significant waste-related impacts	62	3, 6, 11, 12
	306-2 Management of significant waste-related impacts	62	3, 6, 11, 12
	306-3 Waste generated	63	3, 6, 12, 14, 15
	306-4 Waste diverted from disposal	Aura has not yet implemented unified management and control for this indicator.	3, 11, 12
	306-5 Waste directed to disposal	63	3, 6, 11, 12, 14, 15
Mining Sector Supplement – Materials management	MM11 Programs and progress related to material management	62	7, 8, 9, 12, 13, 17
Stakeholder Management			
GRI 3: Material topics 2021	3-3 Management of material topics	10	
GRI 204: Procurement practices 2016	204-1 Proportion of spending on locally-based suppliers	51	8
GRI 207: Unfair competition 2016	Stakeholder engagement and management of their concerns related to tax	24	1, 10, 17
GRI 308: Supplier environmental assessment 2016	308-1 New suppliers that were screened using environmental criteria	Aura has not yet implemented environmental criteria for the selection of new suppliers.	
	308-2 Negative environmental impacts in the supply chain and actions taken	Aura does not currently track this indicator.	
GRI 408: Child labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	Aura does not currently track this indicator.	8, 16
GRI 409: Forced or compulsory labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	Aura has not yet implemented tracking and control measures for suppliers regarding this issue.	8
GRI 411: Rights of indigenous peoples 2016	411-1 Incidents of violations involving rights of indigenous peoples	There were no reported incidents of violations involving rights of indigenous peoples.	2
Mining Sector Supplement – Indigenous rights	MM5 Total number of operations taking place in or adjacent to indigenous peoples' territories and number and percentage of operations or locations where there are formal agreements with Indigenous Peoples' communities	46	1, 2

GRI Standards	Contents	Location	SDGs
Mining Sector Supplement – Local communities	MM6 Number and description of significant disputes relating to land use, customary rights of local communities and Indigenous Peoples	46	1, 2
	MM7 The extent to which grievance mechanisms were used to resolve disputes relating to land use, customary rights of local communities	Aura handles land matters with great care and respect, preserving ownership rights and regularizing lands whenever possible, always in accordance with effective municipal, state and federal laws. Currently, there are no records of disputes over land use, as all its facilities are located on their own property or at places where formal agreements have been established for peaceful use and enjoyment of the properties.	1, 2
GRI 414: Supplier social assessment 2016	414-1 New suppliers that were screened using social criteria	52	5, 8, 16
	414-2 Negative social impacts in the supply chain and actions taken	52	5, 8, 16
Developing and Retaining Talent			
GRI 3: Material topics 2021	3-3 Management of material topics	34	
GRI 201: Financial performance 2016	201-3 Defined benefit plan obligations and other retirement plans	Aura is working to implement a private pension benefit for the units in Brazil and corporate offices in São Paulo and Miami, starting from 2023.	
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	35, 36	5, 8, 10
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	36	3, 5, 8
GRI 404: Training and education 2016	404-2 Programs for upgrading employee skills and transition assistance programs	34	8
	404-3 Percentage of employees receiving regular performance and career development reviews	38	5, 8, 10
GRI 405: Diversity and equal opportunity 2016	405-1 Diversity of governance bodies and employees	39	5, 8
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	23	5, 8
Mining Sector Supplement - Labor/management relations	MM4 Number of strikes and <i>lockouts</i> exceeding one week's duration, by country	There were no strikes or <i>lockouts</i> lasting more than a week at any of Aura Minerals' units in 2022. The company continues to strengthen relationships with employees and unions to keep this number at zero.	
Social Investment in Communities			

GRI Standards	Contents	Location	SDGs
GRI 3: Material topics 2021	3-3 Management of material topics	45	
GRI 410: Security practices 2016	410-1 Security personnel trained in human rights policies or procedures	There was no specific training on Human Rights for the organization's security personnel.	16
GRI 413: Local communities 2016	413-1 Operations with local community engagement, impact assessments and development programs	47	
	413-2 Operations with significant actual or potential negative impacts on local communities	50	1, 2
Occupational Health & Safety			
GRI 3: Material topics 2021	3-3 Management of material topics	40	
GRI 403: Occupational health and safety 2019	403-1 Occupational health and safety management system	40	8
	403-2 Hazard identification, risk assessment and incident investigation	40	3, 8
	403-3 Occupational health services	42	3, 8
	403-4 Worker participation, consultation and communication on occupational health and safety	42	8, 16
	403-5 Worker training on occupational health and safety	42	8
	403-6 Promotion of worker health	42	3
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	42	8
	403-8 Workers covered by an occupational health and safety management system	43	8
	403-9 Work-related injuries	43	3, 8, 16
	403-10 Work-related illness	Aura recorded no work-related illnesses during this period.	3, 8, 16
Water Management			
GRI 3: Material topics 2021	3-3 Management of material topics	58	



GRI Standards	Contents	Location	SDGs
GRI 303: Water and effluents 2016	303-1 Interactions with water as a shared resource	58	6, 12
	303-2 Management of water discharge related impacts	58	6
	303-3 Water withdrawal	59	6, 8, 12
	303-4 Water discharge	59	6
	303-5 Water consumption	59	6
Geotechnical Structures Management			
GRI 3: Material topics 2021	3-3 Management of material topics	61	
GRI 203: Indirect economic impacts 2016	203-1 Infrastructure investments and services supported	47	5, 9, 11
Mining Sector Supplement – Effluents and waste	MM3 Total amounts of overburden, rock, tailings and sludges and their associated risks	Total amount in 2022: 12,543,000 cubic meters.	3, 6, 12
Mining Sector Supplement – Artisanal and Small-Scale Mining	MM8 Number (and percentage) of the company's operational units where artisanal and small-scale mining (ASGM) takes place on site or adjacent to it, related risks and the actions taken to manage and mitigate these risks.	There is no ASGM within the company's facilities and security is carried out at the operational units 24/7, preventing this type of activity. In research areas, where we do not control the activities performed, whenever ASGM is identified, the competent authorities are notified for the appropriate actions. In Brazil, we are starting a process of granting Artisanal Mining Permit (Permissão de Lavra Garimpeira - PLG), with technical area consent and in accordance with the Brazilian Mining Code.	1, 2, 3, 6, 8, 12
Mining Sector Supplement – Closure planning	MM10 Number and percentage of operations with closure plans	Currently, Aura has five operational units with plans for closure in the future, representing 100% of its units. The financial provision according to the Asset Retirement Obligation (ARO) for each unit is at USD 58,741,260.23.	

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