



Aura announces approval by SUDAM of claim requesting a 75% reduction in Income Taxes payable by Mineração Apoena S.A

ROAD TOWN, British Virgin Islands, October 14, 2021 - Aura Minerals, Inc. ("**Aura Minerals**" or the "**Company**") announces today that on October 7, 2021, Mineração Apoena S.A. ("Apoena"), a subsidiary of the Company, received notice from the Department of Fund Management, Incentives and Investment Attraction of the Amazon Development Superintendence ("SUDAM") informing Apoena of the approval of its request for a 75% reduction of its Brazilian Corporate Income Tax ("IRPJ") for a period of 10 years, to be calculated on its operating profit in accordance with applicable legislation (the "Benefit").

On October 8, 2021, Apoena filed a request to the Brazilian Internal Revenue Service (the "Receita Federal") for recognition of the Benefit. If recognized by the Receita Federal, the Benefit will apply starting in respect of the calendar year 2021 and end in the calendar year 2030. All sums reduced from Apoena's IRPJ will be allocated as prescribed by applicable legislation.

The Company will keep the market informed on the progress of the Benefit recognition request to the Receita Federal whose decision is expected by February 5, 2022.

Forward-Looking Information

This press release contains "forward-looking information" and "forward-looking statements", as defined in applicable securities laws (collectively, "forward-looking statements") which include, without limitation, expected approval requesting a 75% reduction in the Corporate Income Tax ("IRPJ") and non-refundable additional to Mineração Apoena S.A.

Known and unknown risks, uncertainties and other factors, many of which are beyond the Company's ability to predict or control, could cause actual results to differ materially from those contained in the forward-looking statements if such risks, uncertainties or factors materialize. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Specific reference is made to the most recent Annual Information Form on file with certain Canadian provincial securities regulatory authorities for a discussion of some of the factors underlying forward-looking statements, which include, without limitation the ability of the Company to achieve its longer-term outlook and the anticipated timing and results thereof, the ability to lower costs and increase production, the ability of the Company to successfully achieve business objectives, copper and gold or certain other commodity price volatility, changes in debt and equity markets, the uncertainties involved in interpreting geological data, increases in costs, environmental compliance and changes in environmental legislation and regulation, interest rate and exchange rate fluctuations, general economic conditions and other risks involved in the mineral exploration and development industry. Readers are cautioned that the foregoing list of factors is not exhaustive of the factors that may affect the forward-looking statements.

About Aura 360° Mining

Aura is focused on mining in complete terms – thinking holistically about how its business impacts and benefits every one of our stakeholders: our company, our shareholders, our employees, and the countries and communities we serve. We call this 360° Mining.

Aura is a mid-tier gold and copper production company focused on the development and operation of gold and base metal projects in the Americas. The Company's producing assets include the San Andres gold mine in Honduras, the Ernesto/Pau-a -Pique gold mine in Brazil, the Aranzazu copper-gold-silver mine in Mexico and the Gold Road mine in the United States. In addition, the Company has two additional gold projects in Brazil, Almas and Matupá, and one gold project in Colombia, Tolda Fria.

For further information, please visit Aura's website at www.auraminerals.com or contact:

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