



FERTILIZANTES HERINGER S.A.
CNPJ No. 22.266.175/0001-88

MATERIAL FACT

Fertilizantes Heringer S.A. ("Company") pursuant to article 157, paragraph 4 of Law No. 6,404, dated December 15, 1976 ("Corporation Law") and the Brazilian Securities Commission (*Comissão de Valores Mobiliários* – "CVM") resolution No. 44, dated August 23, 2021, in furtherance and in addition to the material facts disclosed on November 23, 2022 and May 12, 2023, hereby informs its shareholders and the market in general the following:

Conclusion of the Independent Investigation

As reported in the Material Fact dated as of November 23, 2022, Phase 1 of the Investigation had already been concluded, having corroborated what was contained in the accusations received by the Company, in particular regarding the occurrence of fraud involving the Company's maintenance service providers, with payments of undue, overpriced or with no effective consideration. The accounting adjustments resulting from the identified fraud, which consisted in the reduction of a portion of the Company's fixed assets in an amount corresponding to the maintenance services not performed or partially performed, have already been duly reflected in the Company's annual financial statements for the fiscal year ending December 31, 2022.

Also as reported in the Material Fact dated as of November 23, 2022, during the course of the Phase 1 work, a complaint was identified regarding potential illegal in benefit of transportation/freight service providers, which then became the subject of investigation in Phase 2 of the work.

The work related to Phase 2 of the Investigation has been completed, with the final report having been presented to both the Company's independent auditors and the Investigation Committee, which have approved its terms and the conclusion of such phase. As a result of Phase 2 of the Investigation:

- (i) the allegations regarding improper advantage of transportation/freight service providers were *not* corroborated;
- (ii) were, *however*, identified,
 - (a) additional evidence of improper advantage to maintenance service providers, with the participation of the same former employees involved in the frauds identified during Phase 1, but involving other suppliers that had not been subject to analysis during the previous phase. In view of the minor relevance of the amounts paid to such suppliers, the additional findings of Phase 2 will not result in adjustments to the Company's financial statements, and will be included in the adjustment notices of the ITR for the 1st quarter of 2023, in the amount of approximately BRL 2.7 million; and

(b) evidence of potential undue payments by certain employees of the Company, in violation of its code of conduct and compliance policies, which, due to maximum diligence, resulted on the initiation of a third phase of the work. However, due to the agile mapping of the theme, the ascertainment of low relevant amounts, and the measures taken by the Company to mitigate the risk of new occurrences, the Company's independent auditors, the Board of Executive Officers and the Investigation Committee decided that it was justified and in the best interests of the Company to close this work front, without the need for further details.

All additional findings related to Phase 2 refer to acts, facts, or omissions that occurred in a period prior to the sale of the Company's control, which occurred on March 28, 2022.

The conclusion of the investigation will be submitted for discussion and approval on a Company's Board of Directors' meeting, on which occasion the final report encompassing all phases of the work will also be presented.

Once the Investigation is concluded, the Company will continue, along with its external specialized advisors, to analyze the appropriate legal measures against those involved in the identified frauds, keeping the market informed about any other relevant developments in this matter.

Release of the results for the 1st quarter 2023 (ITR)

In view of the conclusion and closing of the Investigation, the Company's auditors have issued their limited review opinion (*parecer de revisão limitada*) regarding the Company's quarterly information for the quarter ended March 31, 2023, without any reservations or emphasis. The referred ITR was published on the present date, jointly with the respective independent auditors' report.

The call with the Company's investors regarding the ITR of the 1st quarter 2023 will be held on May 31, 2023, at 11 am.

The Company reinforces its commitment of total transparency and will keep its investors and the market in general informed regarding any relevant developments.

Paulínia, SP, May 30, 2023.

Julio Enrique Varela Gubitosi

Chief Commercial, Financial and Investors Relations Officer and Acting Chief Executive Officer