



**MINERVA S.A.**

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ): 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022 – CVM Code: 02093-1

**NOTICE TO THE MARKET**

**Minerva S.A.** ("Minerva" or "Company"), the South American leader in beef exports, hereby informs its shareholders and the market in general about the potential effects of the new U.S. tariff policy on exports of Brazilian products, as announced last night.

The Company hereby announces that it accesses the U.S. market through its operations in Brazil, Argentina, Paraguay, Uruguay, and Australia. Based on the results of the last 12 months, the Company's consolidated exposure to the U.S. market accounted for approximately 16% of revenue, with Brazil representing around 30% of that exposure. Therefore, Brazilian exports subject to the new tariff policy may have a maximum potential impact of around 5% of net revenue.

It is worth noting that, in line with our geographic diversification strategy, exposure to the U.S. market also takes place through our operations in Argentina, Paraguay, Uruguay, and Australia, allowing the Company to maximize its ability to arbitrate between markets, reduce risks, leverage opportunities, and respond efficiently to scenario changes such as this one.

The Company remains committed to keeping its shareholders and the market in general informed of the developments of this matter.

Barretos, July 10, 2025

**Minerva S.A.**

Edison Ticle de Andrade Melo e Souza Filho

**Chief Financial and Investor Relations Officer**