



MINERVA S.A.

Publicly Held Company

Corporate Taxpayer's ID (CNPJ): 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022 – CVM Code: 02093-1

MATERIAL FACT

Minerva S.A. ("Minerva" or "Company"), a leading beef exporter in South America, according to paragraph 4 of article 157 of Law 6,404, of December 15, 1976, as amended ("**Brazilian Corporation Law**") and the regulation of the Brazilian Securities and Exchange Commission ("**CVM**"), especially CVM Resolution 44, of August 23, 2021 ("**Resolution 44**"), hereby informs its shareholders and the market in general that, further to the notice disclosed on November 21, 2022, the Company signed a binding contract referred to the acquisition of **Breeders and Packers Uruguay** ("**BPU Meat**"), a subsidiary of **NH Foods Group** ("**NH Foods**"), with a total investment of approximately US\$ 40 million, which is subject to the fulfillment of conditions precedent usual to this type of transaction, including approval by the competent competition authorities.

BPU Meat, located near the municipality of Durazno, in Uruguay, is one of the most modern meatpacking companies in South America, with a slaughter capacity of 1.200 head/day using the highest technology in the industrial process, which produces and exports beef from Uruguay with the highest quality and sanitary safety levels. Currently, the meatpacking unit exports nearly 85% of its products, especially to destinations with high-income capacity and demand for premium products, such as Europe, the United States, Japan, South Korea, and China.

With the aforementioned acquisition, **Minerva Foods** becomes the leader in the production of beef in Uruguay, with a total slaughter capacity of 3,700 head/day, distributed by four meatpacking units, namely Pul, Carrasco, Canelones, and BPU. We believe that the consolidation of our operations in Uruguay should allow for significant operating and commercial synergies, thus expanding arbitration opportunities in the international beef market.

Uruguay is currently one of the largest global beef exporters, accounting for approximately 5% of the market, being globally recognized for the tradition and quality of its products, and access to high-growth destinations, such as Asia and the Middle East, and premium markets, such as the United States, Europe, Japan, and South Korea, among others.



This is another **Minerva Foods** initiative in line with its strategy of expanding **geographic diversification** to mitigate risks and maximize opportunities in the global animal protein market, always respecting our commitment to **financial discipline, sustainability, and the creation of value for shareholders.**

The Company reiterates its commitment to keep shareholders and the market in general informed on the development of this and any other relevant matters.

Barretos, January 31st, 2023

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho

Chief Financial and Investor Relations Officer