



MINERVA S.A.

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ): 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022 – CVM Code: 02093-1

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), the South American leader in beef exports, hereby informs its shareholders and the market in general that, as disclosed in the notice to the market of July 21, 2020, Minerva Foods' innovation area was created based on three major pillars: (i) advanced data analysis; (ii) e-commerce/marketplace platform; and (iii) corporate venture capital, so as to reduce risks, maximize opportunities and advance the food product value chain. In this light, and following the initial investments made in Clara Foods, Shopper, Traive, and the joint venture formed with Amyris, the Company announces another corporate venture capital initiative, i.e. its minority investment in Liv Up Limited ("Liv Up").

Liv Up is a Brazilian food tech company specializing in healthy, ready-to-eat meals for a new and modern generation of consumers who are concerned about eating well every day, without giving up on convenience and flavor. To that end, Liv Up offers a unique value proposition through quality, natural and practical food products, as it creates positive impact across the chain – from producers to consumers. Minerva completed the US\$5 million investment through Liv Up's Series D-2 funding round.

With 12 dark stores across 10 Brazilian states to supply over 40 cities, Liv Up has a team of highly skilled chefs and nutritionists using intelligence based on data collected from its own digital sales channel to serve more than 350 thousand customers that have already tried its products. Minerva will draw upon its operating track record and profound knowledge of the beef chain to support Liv Up in its operations, in addition to taking advantage of its wide network of commercial partners to accelerate the expansion of the food tech company's commercial channels.

To learn more about Liv Up, go to www.livup.com.br.

The Company clarifies that it will keep its shareholders and the market in general informed of the developments of this and any other relevant topics.

Barretos, October 24, 2022.

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho

Chief Financial and Investor Relations Officer