



**MINERVA S.A.**

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ): 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022 – CVM Code: 02093-1

**NOTICE TO THE MARKET**

**Minerva S.A.** ("Minerva" or "Company"), the South American leader in beef exports, informs its shareholders and the market in general that the Company's Management, aimed at achieving a more balanced capital structure, has completed the repurchase and cancellation of another tranche of the **2031 Bond**, as shown in the table below:

<b>Bond</b>	<b>Average Price</b>	<b>Discount on Face Value</b>	<b>Total Face Value</b>
<b>2031</b>	93,0	7%	USD 35.451.000

After this repurchase and cancellation of USD 35.5 million, the Company has repurchased and canceled a total of **USD 586,3 million** of the 2028 and 2031 bonds throughout 2025. Altogether, these transactions amount to approximately **R\$ 3.2 billion**.

These transactions demonstrate management's commitment to financial discipline, contributing to the reduction of both net and gross leverage, as well as future financial expenses, seeking a more efficient, and less expensive capital structure.

The Company maintains its commitment to inform shareholders and the market in general about the progress of this and any other matters of interest.

Barretos, March 19, 2026

**Minerva S.A.**

Edison Ticle de Andrade Melo e Souza Filho

**Chief Financial and Investor Relations Officer**