



**MINERVA S.A.**

Publicly-Held Company  
Corporate Taxpayer's ID (CNPJ): 67.620.377/0001-14  
Company Registry (NIRE): 35.300.344.022

### **NOTICE TO THE MARKET**

**Minerva S.A.** ("Minerva" or "Company"), the South American leader in beef exports, hereby informs its shareholders and the market in general that, today, it has successfully completed the 16<sup>th</sup> issue of simple, unsecured debentures, not convertible into shares, in the amount of **R\$2,252 million**, divided into 5 series, opting to swap the 2<sup>nd</sup>, 4<sup>th</sup> and 5<sup>th</sup> series, as shown in the table below:

<b>Series</b>	<b>Amount (R\$ thousand)</b>	<b>Remuneration</b>	<b>Due on</b>	<b>Swap (CDI)</b>
1 <sup>st</sup> Series	R\$ 655,467	104.50%	04/11/2030	-
2 <sup>nd</sup> Series	R\$ 888,745	15.70%	04/11/2030	113.50% p.a.
3 <sup>rd</sup> Series	R\$ 95,166	0.50%	04/13/2032	-
4 <sup>th</sup> Series	R\$ 164,955	15.70%	04/13/2032	111.60% p.a.
5 <sup>th</sup> Series	R\$ 447,408	15.90%	04/12/2035	113.65 % p.a.

It is worth highlighting that the issuance achieved demand of 1.13 times the initial offering. Furthermore, with the aim of optimizing its financial profile, Minerva opted to swap the 2<sup>nd</sup>, the 4<sup>th</sup>, and the 5<sup>th</sup> series debentures, pegging them to the CDI rate, restating its commitment to the strategic management of financial costs and the mitigation of risks pegged to less volatile benchmarks.

The Company is constantly seeking to enhance its capital structure and restates its commitment to keep shareholders and the market in general informed of the development of this and any other matters of interest.

Barretos, May 05, 2025

**Minerva S.A.**

**Edison Ticle de Andrade Melo e Souza Filho**  
Chief Financial and Investor Relations Officer