



MINERVA S.A.

Publicly-Held Company

National Corporate Taxpayer's Register of the Ministry of Finance (CNPJ/MF) under
No. 67.620.377/0001-14

State Registration Number (NIRE) 35.300.344.022 – CVM No 02093-1

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), leading company in South America in the beef exports, informs its shareholders and the market that today, had its risk rating, released by the S&P agency (Standard & Poor's), upgraded to "BB" on the global scale and to "brAAA" on the national scale, with a stable outlook.

According to S&P's report, the Company's upgrade rating reflects its strong liquidity position, the success of the deleveraging process and the improvement of Minerva's capital structure.

The Company reiterates its commitment to keeping shareholders and the market in general informed on the development of this and any topic of interest to the market.

Barretos, October 15, 2020.

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho
CFO and Investor Relations Officer