



**MINERVA S.A.**

Publicly Held Company

Corporate Taxpayer's ID (CNPJ): 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022 – CVM Code: 02093-1

**Notice to the Market**

**Minerva S.A.** ("Minerva" or "Company"), the South American leader in the export of fresh beef, informs its shareholders and the market in general that, in continuity to the Material Fact disclosed on January 31, 2023, and the Notice to the Market disclosed on August 16, 2023, it has concluded the acquisition process of **Breeders and Packers Uruguay S.A. ("BPU Meat")**, a subsidiary of **NH Foods Group ("NH Foods")**.

BPU Meat, located near the municipality of Durazno, in Uruguay, is one of the most modern meatpacking companies in South America, with a slaughter capacity of 1,200 head/day. BPU uses the highest technology in the industrial process, producing and exporting beef from Uruguay with the highest quality and sanitary safety levels, and reaching the main and most restrictive markets in the world, such as Japan, South Korea, China, and the United States.

The total **investment** will be **US\$40 million**. In the past two years, BPU Meat delivered **average annual revenues** of **US\$235 million** and an EBITDA margin of approximately 6%. Currently, the meatpacking unit exports nearly 85% of its products to the foreign market, especially to destinations with high-income capacity and demand for premium products. With this acquisition, **Minerva Foods** reaches a total slaughter capacity of 3,700 head/day, distributed by four meatpacking units: Pul, Carrasco, Canelones and now, BPU. BPU Meat will be consolidated in Minerva Foods' balance sheet as of September.

This is another **Minerva Foods** initiative in line with its strategy of expanding **geographic diversification** to mitigate risks and maximize opportunities in the global animal protein market, always respecting our commitment to **financial discipline, sustainability, and the creation of value for shareholders**.



The Company will keep its shareholders and the market informed regarding this matter and any other relevant issues.

Barretos, August 31, 2023.

**Minerva S.A.**

Edison Ticle de Andrade Melo e Souza Filho

**Chief Financial and Investor Relations Officer**