

MINERVA S.A.

Publicly Held Company Corporate Taxpayer's ID (CNPJ/MF): 67.620.377/0001-14 Company Registry (NIRE): 35.300.344.022

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), the South American leader in beef exports, informs its shareholders and the market in general that the Company's Management, in line with the strategy of improving its capital structure, completed the **repurchase** and **cancellation** of a portion of the **2028 Bond**, as shown below:

Bond	Coupon	Total Repurchased
2028	5.875%	US\$ 70,606,000.00

This procedure is another initiative of **Minerva Foods' liability management** process, aiming to **reduce** gross debt and the cost of the Company's capital structure. Once again, **Minerva Foods'** Management reiterates its commitment to financial discipline in the pursuit of an increasingly healthier capital structure in line with its value creation strategy.

The Company maintains its commitment to inform shareholders and the market in general about the progress of this and any other matters of interest.

Barretos, November 3, 2021

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho

Chief Financial and Investor Relations Officer