



MINERVA S.A.

Publicly Held Company
Corporate Taxpayer's ID (CNPJ/MF): 67.620.377/0001-14
Company Registry (NIRE): 35.300.344.022

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), the South American leader in the export of fresh beef, in compliance with the CVM Resolution 44/2021, informs its shareholders and the market in general that Compass Group L.L.C., sent to the Company, in compliance with the CVM Resolution 44/2021, a letter informing the acquisition of a relevant interest in the Company, as presented in Exhibit I and II attached to this notice.

Barretos, October 03, 2022.

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho
Chief Financial and Investor Relations Officer



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NOTICE TO THE MARKET

EXHIBIT I

LETTER RECEIVED FROM COMPASS GROUP L.L.C.

New York, September 28, 2022

To:

MINERVA S.A.

Rua Leopoldo Couto de Magalhães Junior, 758, 8º andar,
cj. 82, Itaim Bibi. São Paulo - SP, Brasil - 04542-000
By email:

FAO: **Mr. Edison Ticle - Chief Financial and Investor Relations Officer**

Re: **Notice - Article 12 of CVM Instruction 358, of January 3, 2002**

Dear Sirs,

COMPASS GROUP L.L.C., a company incorporated and organized under the laws of the State of New York, United States of America, headquartered at 590 Madison Avenue, 33rd Floor, New York, NY 10022, United States of America, registered with the U.S. Securities and Exchange Commission ("SEC") under number 801-58080 ("Compass"), pursuant to article 12 of CVM Instruction 358, of January 3, 2002, hereby communicates that, on September 28, 2022, due to the acquisitions made in the market, investment funds and administered accounts that are under its discretionary management ("Compass Funds") reached, in the aggregate, a share of 33,150,141 common shares issued by MINERVA S.A. ("Company"), equivalent to 5.46% of said class of shares.

1. Compass Funds are not holders of any other rights over shares issued by the Company or derivatives referenced to said shares.
2. The acquisitions made and the position taken on the Company do not result and are not aimed at changing the Company's control or administrative structure.
3. We remain available to provide any additional clarification that may be necessary.



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EXHIBIT II

LETTER RECEIVED FROM COMPASS GROUP L.L.C.

Nova Iorque 28 de Setembro de 2022

Para:

MINERVA S.A.

Rua Leopoldo Couto de Magalhães Junior 758 8º andar cj. 82, Itaim Bibi.

São Paulo – SP, Brasil - 04542-000

Por email:

At.: **Sr. Edison Ticle – Diretor Financeiro e de Relações com Investidores**

Ref.: **Comunicação – art. 12 da Instrução CVM nº 358, de 03.01.2002**

Prezados Senhores,

COMPASS GROUP L.L.C., sociedade constituída e organizada de acordo com as leis do Estado de Nova Iorque, Estados Unidos da América, com sede na 590 Madison Avenue, 33rd Floor, New York, NY 10022, Estados Unidos da América, registrada na U.S. Securities and Exchange Commission (“SEC”) sob o nº 801-58080 (“Compass”), em atendimento ao art. 12 da Instrução CVM nº 358, de 03.01.2002, comunica que, em 28.09.2022, em virtude de aquisições realizadas no mercado, fundos de investimento e contas administradas que estão sob sua gestão discricionária (“Fundos Compass”) atingiram, de forma agregada, participação de 33.150.141 ações ordinárias emitidas pela MINERVA S.A. (“Companhia”), o que equivale a 5.46% dessa classe de ação.

1. Os Fundos Compass não são titulares de quaisquer outros direitos sobre ações emitidas pela Companhia ou derivativos referenciados nessas ações.
2. As aquisições realizadas e a posição mantida na Companhia não resultam e nem foram efetuadas com objetivo de alterar a composição do controle ou a estrutura administrativa da Companhia.
3. Permanecemos à disposição para prestar quaisquer esclarecimentos adicionais que se façam necessários.

Atenciosamente



Pedro Alvizua

CCO

COMPASS GROUP L.L.C.