



MINERVA S.A.

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ): 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022 – CVM Code: 02093-1

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), the South American leader in beef exports, hereby informs its shareholders and the market in general that:

In addition to the Notice to the Market released on March 3, Minerva hereby informs that, on 3/29/2021, there was settlement of the early buyback offering of securities maturing in 2026 representing debt issued abroad by its subsidiary Minerva Luxembourg S.A. with an interest rate of 6.50%. The added principal amount of securities settled in the offering was US\$912,219,000.00 or 75.81% of the outstanding securities.

Additionally, the Company announced yesterday that it intends to redeem any and all 2026 Notes remaining outstanding as of April 30, 2021 ("2026 Note Redemption Date"). This redemption will be made through the make-whole option.

This initiative, combined with the recent issue of the 2031 Notes, which allowed a reduction of more than 200 bps in the annual cost of this debt and will translate into lower financial expenses, is part of the liability management process at Minerva Foods, aimed at extending the debt profile, reducing gross debt and the cost of the Company's capital structure.

This operation reinforces Minerva's commitment to continuously optimize its liability management, improving its capital structure and maintaining the Company's liquidity at comfortable levels.

The Company reiterates its commitment to keeping shareholders and the market in general informed on the development of this and any topic of interest.

Barretos, April 1, 2021.

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho

Chief Financial and Investor Relations Officer