



MINERVA S.A.

Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF): 67.620.377/0001-14
Company Registry (NIRE): 35.300.344.022

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), beef exports leader in South America, pursuant to the provisions of Article 12 of CVM Instruction 358, of January 3, 2002, as amended ("CVM Instruction 358/02"), informs its shareholders and the market in general that the Compass Group, in compliance with the aforementioned article of CVM Instruction 358/02, sent to the Company a letter informing the disposal of a relevant interest, as detailed in the letter included in Attachment II of this Notice to the Market.

A transcript with the terms of the respective letter are provided in Attachment I of this Notice to the Market.

Barretos, October 22, 2020.

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho
Chief Financial and Investor Relations Officer



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NOTICE TO THE MARKET

ATTACHMENT I

**TRANSCRIPT OF THE LETTER RECEIVED FROM THE REPRESENTATIVE
OF THE COMPASS GROUP**

New York, October 21, 2020

To:

MINERVA S.A.

Rua Leopoldo Couto de Magalhães Junior 758 8º andar cj. 82, Itaim Bibi.
São Paulo - SP, Brazil - 04542-000

C/O: **Sr. Edison Ticle - Chief Financial and Investor Relations Officer**
Ref.: **Notice – Article 12 of CVM Instruction 358, of January 3, 2002**

Dear Sirs,

COMPASS GROUP L.L.C., a company incorporated and under the laws of the State of New York, United States of America, with headquarters at 135 East 57th Street, 30th Floor, New York, NY 10022, United States of America, registered with the U.S. Securities and Exchange Commission ("SEC") under number 801-58080 ("Compass"), pursuant to Article 12 of CVM Instruction 358, of January 3, 2002, hereby informs that, on October 21, 2020, through disposals carried out by its investment funds and accounts under its discretionary management ("Compass Funds"), it has totaled a consolidated stake of 25,392,266 common shares issued by MINERVA S.A. ("Company"), corresponding to 4.63% of this class of shares.

1. Compass Funds does not hold any other rights over the shares issued by the Company or derivatives referenced to such shares.
2. We remain at your service to provide any additional clarifications that may be necessary.

Sincerely,

Compass Group L.L.C.



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NOTICE TO THE MARKET

ATTACHMENT II

LETTER RECEIVED FROM THE REPRESENTATIVE OF THE COMPASS GROUP



Nova Iorque 21 de Outubro de 2020

Para:

MINERVA S.A.

Rua Leopoldo Couto de Magalhães Junior 758 8º andar cj. 82, Itaim Bibi.
São Paulo – SP, Brasil - 04542-000

At.: **Sr. Edison Ticle – Diretor Financeiro e de Relações com Investidores**

Ref.: **Comunicação – art. 12 da Instrução CVM nº 358, de 03.01.2002**

Prezados Senhores,

COMPASS GROUP L.L.C., sociedade constituída e organizada de acordo com as leis do Estado de Nova Iorque, Estados Unidos da América, com sede na 135 East 57th Street, 30th Floor, New York, NY 10022, Estados Unidos da América, registrada na U.S. Securities and Exchange Commission ("SEC") sob o nº 801-58080 ("Compass"), em atendimento ao art. 12 da Instrução CVM nº 358, de 03.01.2002, comunica que, em 21.10.2020, em virtude de liquidações realizadas no mercado, fundos de investimento e contas administradas que estão sob sua gestão discricionária ("Fundos Compass") totalizaram, de forma agregada, participação de 25.392.266 ações ordinárias emitidas pela MINERVA S.A. ("Companhia"), o que equivale a 4.63% dessa classe de ação.

1. Os Fundos Compass não são titulares de quaisquer outros direitos sobre ações emitidas pela Companhia ou derivativos referenciados nessas ações.
2. Permanecemos à disposição para prestar quaisquer esclarecimentos adicionais que se façam necessários.

Atenciosamente,

COMPASS GROUP L.L.C.