



**MINERVA S.A.**

Publicly Held Company

Corporate Taxpayer's ID (CNPJ/ME) 67.620.377/0001-14

Company Registry (NIRE) 35.300.344.022 – CVM Code 02093-1

**NOTICE TO THE MARKET**

**Clarifications in response to B3 Official Letter 1121/2021-SLS,  
dated August 11, 2021**

**Minerva S.A.** (“Minerva” or “Company”), in response to B3 Official Letter 11121/2021-SLS (“Letter”), hereby provides clarifications to the requests made by B3 S.A. – Brasil, Bolsa, Balcão (“B3”) in relation to atypical fluctuations of the shares issued by the Company.

In compliance with the guidelines contained in the Official Letter, and for a better understanding of this response, the request made by B3 is transcribed below:

“August 11, 2021  
**1121/2021-SLS**”

**Minerva S.A.**

C/O: Edison Ticle de Andrade Melo e Souza Filho  
Investor Relations Officer

Re.: **Request for clarification on atypical fluctuations in share prices**

Dear Sir,

In view of the latest fluctuations of the securities issued by this company, in trading volume and prices of the shares, as provided below, we request that you inform, **by August 12, 2021**, if there is any fact you are aware of that justifies this trading behavior.

ON Shares									
Prices (R\$ per share)									
Date	Open	Minimum	Maximum	Average	Close	Var. %	Number of Trades	Number of Shares	Volume (R\$)
07/29/2021	9.34	9.23	9.39	9.30	9.30	-0.32	9,010	5,187,300	48,253,831.00
07/30/2021	9.27	8.92	9.29	9.07	8.97	-3.54	22,129	14,347,600	130,094,332.00
08/02/2021	9.01	8.99	9.16	9.05	8.99	0.22	15,522	8,911,700	80,613,403.00
08/03/2021	8.98	8.78	9.00	8.85	8.85	-1.55	13,182	7,609,600	67,355,678.00
08/04/2021	8.84	8.68	8.85	8.75	8.70	-1.69	9,879	6,482,300	56,727,240.00
08/05/2021	8.74	8.54	8.86	8.63	8.57	-1.49	12,547	7,811,100	67,442,828.00
08/06/2021	8.60	8.46	8.68	8.54	8.51	-0.70	8,678	5,653,800	48,270,373.00

# *Minerva Foods*

08/09/2021	8.54	8.54	8.86	8.71	8.85	3.99	12,429	8,813,400	76,791,198.00
08/10/2021	8.77	8.66	8.84	8.72	8.67	-2.03	9,886	7,578,800	66,074,759.00
08/11/2021*	8.70	8.49	9.94	9.10	9.94	14.64	13,124	15,893,600	144,700,013.00

\* Last update at 5:20 p.m.

In response to this Official Letter, and subject to the provisions of CVM Instruction 358/2002, the Company clarifies that it is not aware of any material act or fact that should be disclosed or that could justify the fluctuations in prices and trading volumes of its shares.

The Company emphasizes, however, that it has gained awareness on news articles published in the media, on this date, regarding alleged discussions of a possible delisting of its shares and these rumors may have contributed to the trading behavior or have caused the observed fluctuations.

Within this context, the Company reinforces that there is no information to be disclosed regarding these rumors and it does not intend to delist its shares.

Finally, the Company informs that it will keep its shareholders and the market in general updated about this and any other relevant matter.

Barretos, August 11, 2021.

**Minerva S.A.**  
**Edison Ticle de Andrade Melo e Souza Filho**  
Chief Financial and Investor Relations Officer