



MINERVA S.A.

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ): 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022 – CVM Code: 02093-1

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), the South American leader in beef exports, hereby informs its shareholders and the market in general that, as part of its commitment to pursuing a more balanced capital structure, the Company's Management has notified the market today of the early repurchase of the remaining outstanding balance of the **2028 Bond**, to be completed on **January 19, 2026**. The repurchase will be carried out through the exercise of the call option at par (100% of the face value), as shown in the table below:

| Bond | Outstanding Balance |
|-------------|----------------------------|
| 2028 | US\$166,031,000 |

Upon completion of the repurchase and subsequent cancellation of the notes, the Company will have repurchased and canceled a total of **US\$550.9 million** of the 2028 and 2031 Bonds since the beginning of 2025. Combined, these transactions come to approximately **R\$3.2 billion**.

These transactions demonstrate Minerva Foods' Management's commitment to responsible financial management, contributing to the reduction of both net and gross leverage, as well as future financial expenses, in line with the goal of achieving a more solid, efficient, and less costly capital structure.

The Company remains committed to keeping its shareholders and the market in general informed about the progress of this and any other matter of interest.

Barretos, December 05, 2025

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho

Chief Financial and Investor Relations Officer