



## **MINERVA S.A.**

Publicly Held Company  
Corporate Taxpayer's ID (CNPJ/MF): 67.620.377/0001-14  
Company Registry (NIRE): 35.300.344.022

### **NOTICE TO THE MARKET**

Minerva S.A. ("Minerva" or "Company"), the South American leader in beef exports, informs its shareholders and the market in general that:

As disclosed in the notice to the market released on July 21, 2020, Minerva Foods' innovation area was created based on three main pillars: (i) **advanced analytics**; (ii) **e-commerce/Marketplace platform**; and (iii) **Venture Capital** all of which are aimed at reducing risks, maximizing opportunities and advancing in the food industry value chain. In this context, and after the initial investments in Clara Foods and Shoopier, the Company hereby announces a corporate venture capital initiative: a Joint venture with **Amyris** (AMRS: *NASDAQ*).

Minerva announces that it has signed, on this date, a memorandum of understanding with **Amyris**, aimed at creating a joint venture that will focus on the development of several new products, especially, in the recombinant protein segment through fermentation process and animal-free protein, including naturally fermented preservatives that allow significant changes in the process of beef storing and transporting.

The molecules fermentation process is one of the most advanced and efficient alternatives in the search for a food production model that causes less carbon impact and therefore contributes to the sustainability of our planet. Minerva plans to make an initial investment of US\$5 million, provide its distribution channels and access to the market, and develop the entire JV's go-to-market strategy. Minerva Foods will have an initial stake of 60% in the joint venture's total share capital. The expectation is that the first initiative of this partnership is ready to be on the market within 18 months, while another 4 products are still in the initial research and development phase.

**Amyris** is a biotechnology company based in the United States and listed on the *NASDAQ*, leader in the development and production of ingredients and custom molecules that allow its clients to produce sustainable products to benefit people and the planet. Amyris' ingredients are present in more than 3,000 products from the world's leading brands, reaching over 200 million consumers worldwide.



For more information about **Amyris**, visit: [www.amyris.com](http://www.amyris.com).

The Company will keep its shareholders and the market informed regarding this matter and any other relevant issues.

Barretos, March 16, 2021.

**Minerva S.A.**

**Edison Ticle de Andrade Melo e Souza Filho**  
**Chief Financial and Investor Relations Officer**