



MINERVA S.A.

Publicly Held Company
Corporate Taxpayer's ID (CNPJ/MF): 67.620.377/0001-14
Company Registry (NIRE): 35.300.344.022

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), the South American leader in beef exports, informs its shareholders and the market in general that the Company's Management, in line with the strategy of improving its capital structure, completed the **buyback** and **cancellation** of a portion of the **2031 Bond**, as shown below:

Bond	Average Price	Discount on face value	Total
2031	USD 87.00	13%	USD 69,014,000

The operation aims to reduce financial costs through more disciplined financial management, resulting in a more efficient and healthier capital structure.

The Company maintains its commitment to inform shareholders and the market in general about the progress of this and any other matters of interest.

Barretos, March 19th, 2025

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho
Chief Financial and Investor Relations Officer