## minerva foods

## MINERVA S.A.

Publicly-Held Company Corporate Taxpayer's ID (CNPJ): 67.620.377/0001-14 Company Registry (NIRE): 35.300.344.022 - CVM Code: 02093-1

## NOTICE TO THE MARKET

**Minerva S.A.** ("<u>Minerva</u>" or "<u>Company</u>"), the South American leader in beef exports, informs its shareholders and the market in general that *Servicio Nacional de Calidad y Salud Animal*, from Paraguay, notified the approval of the sanitary protocol for opening the U.S. market to the export of Paraguayan beef, with only bureaucratic procedures remaining for the effective certification of Paraguayan production units and the final authorization of the start of exports.

It is worth noting that the Company has 5 (five) production plants in Paraguay, with a total slaughter capacity of 8.0 thousand heads/day. Once certified, these units will be added to assets in Brazil, Argentina, and Uruguay, **expanding our exposure and maximizing our arbitration capacity in the American market.** 

Considering **Minerva Foods**' current footprint, our exposure to the North American market totals 13 production units with a slaughter capacity of approximately 16 thousand cattle head/day, including 7 plants in Brazil, 4 plants in Uruguay, and 2 plants in Argentina.

With approximately 340 million inhabitants, the United States is a significant consumer market for premium beef. In 2022, the country imported approximately 1,538 thousand tons of beef, making it the world's second-largest beef import country. It is worth noting that the country faces significant restrictions on its beef production, creating positive prospects for exporters.

The approval of Paraguayan beef exports to the United States is a crucial step for the country's producers and may open opportunities in other markets that adhere to similar sanitation standards, thereby expanding the reach of Paraguayan beef in the global market.

The Company is committed to keeping shareholders and the market in general informed on the development of this and any other relevant matters.

Barretos, November 13, 2023

Minerva S.A. Edison Ticle de Andrade Melo e Souza Filho Chief Financial and Investor Relations Officer