

MINERVA S.A.

Publicly-Held Company

CNPJ No. 67.620.377/0001-14

NIRE 35.300.344.022 – CVM No. 02093-1

**Minutes of the Board of Directors' Meeting
held on May 9, 2023**

- 1. Data, Time and Place:** Held on May 9, 2023, at 09:00 a.m. (Brazilian time), at the Company's office, located in the city of São Paulo, State of São Paulo, at Rua Leopoldo Couto de Magalhães Júnior, 758, 8th floor, suite 82, Zip Code 04542-000.
- 2. Presiding:** Noberto Lanzara Giangrande Junior - Chairman; Frederico Alcântara de Queiroz - Secretary.
- 3. Call notice:** The call was sent pursuant to Article 18, § 2 of the Company's Bylaws.
- 4. Attendance:** All members of the Company's Board of Directors were present with part of the members present at the place of the meeting and part present remotely, as provided for in Article 18, §1 of the Company's Bylaws and item 7.8 of the Board of Directors' Internal Regulations.
- 5. Agenda:** The members of the Company's Board of Directors met to examine, discuss and resolve on the following agenda: **5.1.** Approval of the Company's Financial Statements related to the first quarter of 2023; **5.2.** Approval of the update of the Company's Risk Management Policy, Trading Policy, Disclosure Policy and Code of Ethics; **5.3.** Approval of the amendment and restatement of the articles of association of Transminerva Ltda, a subsidiary of the Company; **5.4.** Approval the amendment and restatement of the bylaws of CSAP - Companhia Sul Americana de Pecuária S.A., the Company's subsidiary; **5.5.** Approval of the amendment and restatement of the bylaws of Frigomerc S.A., a subsidiary of the Company; **5.6.** Approval of the resignation and election of a member of Minerva's Board of Directors; **5.7.** Approval of the resignation of a member of the People and Organizational Development Committee and the Strategic and Investment Committee; and **5.8.** Authorization for Minerva's officers to perform all acts necessary to put the previous resolutions into effect.

6. Resolutions: After discussing the matters on the agenda, the members of the Company's Board of Directors present, without restrictions or reservations, unanimously resolved and approved the following:

6.1. Approval of the Company's Financial Statements related to the first quarter of 2023.

6.2. Approval the update of the Company's Risk Management Policy, Trading Policy, Disclosure Policy and Code of Ethics.

6.3. Approval the amendment and restatement of the articles of association of Transminerva Ltda.

6.4. Approval the amendment and restatement of the bylaws of CSAP - Companhia Sul Americana de Pecuária S.A., a subsidiary of the Company.

6.5. Approve the amendment and restatement of the bylaws of Frigomerc S.A., a subsidiary of the Company.

6.6. Approve the resignation and election of a member of Minerva's Board of Directors:

6.6.1. Approve, the resignation, of Mr. Sergio Carvalho Mandim Fonseca from the position of effective Board Member of the Company.

The Board members thank the Board member for all the service rendered by him as an effective member of the Company's Board of Directors.

6.6.2. To approve the election of Mr. MARCOS PRADO TROYJO, Brazilian, married, economist, resident and domiciled at Rua Capital Federal, 33, Perdizes, in the city and state of São Paulo, CEP 01259-010, bearer of identity card RG nº 14. 193.889 issued by SSP/SP and enrolled in the CPF under no. 099.704.758-51, to occupy the position of effective member of the Board of Directors of Minerva S.A.

6.6.3. Subject to the provisions of item 6.6.2., the Board Member of the Company elected herein will take office in his respective position and will be invested with the powers necessary for the exercise of his attributions within a period of up to 30 (thirty) days from the present date, upon signature of the respective term of office drawn up in the book of "Minutes of Meetings of the Board of Directors";

6.6.4. In view of the election approved in the previous item, the directors consolidate the current Board of Directors, which will be composed of the following members:

- i. Norberto Lanzara Giangrande Junior, Brazilian, married, executive officer, resident and domiciled in the City of São Paulo, State of São Paulo, at Rua Amarillis, nº 50, casa 4, Cidade Jardim, Postal Code (CEP) 05673-030, bearer of Identity Card RG No. 16.261.672-7, issued by the SSP/SP, enrolled with the Individual Taxpayer's Register

(CPF) under No. 115.491.278-70, as a permanent member of the Company's Board of Directors;

- ii. Frederico Alcântara de Queiroz, Brazilian, married, business administrator, resident and domiciled in the City of Barretos, State of São Paulo, at Rua 14, nº 253, Apartamento 9, Postal Code (CEP) 014780-040, bearer of Identity Card RG No. 22.931.561-6, issued by the SSP/SP, enrolled with the Individual Taxpayer's Register (CPF) under No. 260.599.378-70, as a permanent member of the Company's Board of Directors;
- iii. Alexandre Lahoz Mendonça de Barros, Brazilian, married, agronomy engineer, resident and domiciled in the City of São Paulo, State of São Paulo, at Rua Angelina Maffei Vita, nº 625, apartamento 21, Jardim Europa, Postal Code (CEP) 01.455-070, bearer of Identity Card RG 18.153.939, issued by SSP/SP, and enrolled with the Individual Taxpayer's Register (CPF) under No. 171.570.928-40, as a permanent member of the Company's Board of Directors;
- iv. Marcos Prado Troyjo, Brazilian, married, economist, resident and domiciled at Rua Capital Federal, nº 33, Perdizes, in the city of São Paulo, state of São Paulo, CEP 01259-010, bearer of Identity Card nº 14.193 .889 issued by the SSP/SP, as a permanent member of the Company's Board of Directors;
- v. Suzane Camargo de Colón, british, married, business executive, resident and domiciled in the City of São Paulo, State of São Paulo, at Rua Peixoto Gomide, n.º 1.618, apto. 61, CEP 01409-002, enrolled with the Individual Taxpayer's Register (CPF) under No. 235.321.758-44, as a permanent member of the Company's Board of Directors;
- vi. Gabriel Jaramillo Sanint, Brazilian, married, economist, resident and domiciled in Panama, PH Parque del Mar 1, Apto 30B, Avenida La Rotonda, Costa del Este 080810, Panama City, bearer of Identity Card RG No. 39.222.999-7, issued by the SSP/SP, enrolled with the Individual Taxpayer's Register (CPF) under No. 222.516.308-13, as a permanent member of the Company's Board of Directors;
- vii. José Luiz Rêgo Glaser, Brazilian, married, business administrator, resident and domiciled in the City of São Paulo, State of São Paulo, at Alameda Casa Branca, nº 977, apartamento 161, Jardim Paulista, Postal Code (CEP) 01.408-001, bearer of the Identity Card RG No. 972.547-4, issued by the SS/PR, enrolled with the Individual Taxpayer's Register (CPF) under No. 856.066.268- 53, as a permanent member of the Company's Board of Directors;

- viii. Abdulaziz Saleh A. Alrebdi, Saudi, married, businessman, resident and domiciled in Saudi Arabia, City of Riyadh, at Saudi Agricultural and Livestock Investment Co. Business Gate P.O. Box 92748, Postal Code 11663, holder of passport No. R864636, as a permanent member of the Company's Board of Directors;
- ix. Baker Abdulrahman A. Almohana, Saudi, married, investment manager, holder of passport No. T920735, resident and domiciled in AlRaidah Digital City Al-Nakheel P.O.BOX 6847, Riyadh 11452, Saudi Arabia, as a permanent member of the Company's Board of Directors;
- x. Mohammed Mansour A. Almousa, Saudi, married, finance manager, holder of passport No. T032465, resident and domiciled at 7452 Airport Branch Rd Qurtubah, Unit No. 2 Ar Riyadh 13244 - 2327, Saudi Arabia, as a permanent member of the Company's Board of Directors;
- xi. Rafael Vicentini de Queiroz, Brazilian, married, lawyer, registered with the Brazilian Bar Association, São Paulo Chapter (OAB/SP) under No. 286.716, enrolled with the Individual Taxpayer's Register (CPF) under No. 352.408.178-98, resident and domiciled in the City of Barretos, State of São Paulo, on Av. 27, n.º 1.128, Postal Code (CEP) 14780-340, as an alternate member of the Company's Board of Directors for Messrs. Frederico Alcântara de Queiroz, Alexandre Lahoz Mendonça de Barros, Marcos Prado Troyjo, and Suzane Camargo de Colón; and
- xii. Ibar Vilela de Queiroz, Brazilian, married, businessman, resident and domiciled in the City of Barretos, State of São Paulo, at Avenida 31, nº 1.536, Baroni, Postal Code (CEP) 14.780-360, bearer of Identity Card RG No. 3.179.460, issued by the SSP/SP, enrolled with the Individual Taxpayer's Register (CPF) under No. 043.638.178-87, as an alternate member of the Company's Board of Directors for Mr. Norberto Lanzara Giangrande Junior.

6.7 Approve the resignation of Mr. Sergio Carvalho Mandim Fonseca as an effective member of the People and Organizational Development Committee and the Strategic and Investment Committee.

The members of the Board are grateful for all the service provided as an effective member of the Personal and Organizational Development Committee and the Company's Strategic and Investment Committee.

6.8 To authorize the Company's Officers to perform all the acts necessary to carry out the previous resolutions.

7. Closure and Drawing up of the Minutes: There being no further business to discuss, the Chairman offered the floor to anyone who intended to speak, and as no one did, the meeting was adjourned for the time necessary to draw up these minutes, which were read, approved and signed by all the members attending the meeting. **Place and Date:** São Paulo, May 9, 2023. **Presiding:** Noberto Lanzara Giangrande Junior, Chairman; Frederico Alcântara de Queiroz, Secretary. **Attending Board Members:** Norberto Lanzara Giangrande Junior, Frederico Alcântara de Queiroz, Alexandre Lahoz Mendonça de Barros, José Luiz Rêgo Glaser, Gabriel Jaramillo Sanint, Suzanne Karen Camargo de Colón, Abdulaziz Saleh A. Alrebdi, Baker Almohana, e Mohammed Mansour A. Almousa.

Declaration: This is a free English translation of the original minutes drawn up in the Company's Book of the Minutes of the Board of Directors' Meeting nº 15, pages 37 through 42.

São Paulo, May 9, 2023.

Norberto L. Giangrande Junior
Chairman

Frederico Alcântara de Queiroz
Secretary