



MINERVA S.A.

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ): 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022 – CVM Code: 02093-1

Notice to the Market

Minerva S.A. ("Minerva" or "Company"), a Latin America leader in beef export, according to paragraph 4 of article 157 of Law 6,404, of December 15, 1976, as amended ("Brazilian Corporation Law") and the regulation of the Brazilian Securities and Exchange Commission ("**CVM**"), especially CVM Resolution 44, of August 23, 2021 ("**Resolution 44**"), hereby informs its shareholders and the market in general that the Company made a non-binding offer for the acquisition of **Breeders and Packers Uruguay** ("**BPU**"), a subsidiary of **Nippon Ham Foods Group** ("**NH Foods**"). The transaction is subject to the conclusion of the due diligence process until the end of 2022 when **Minerva Foods'** exclusivity period for the acquisition ends.

BPU is one of the most modern beef slaughterhouses in South America, with a slaughter capacity of 1200 head/day using high technology in the industrial process, which **produces** and **exports** beef from Uruguay with the highest quality and sanitary safety levels.

Uruguayan beef is renowned worldwide for its **tradition and quality**, with a reach to the main and most restrictive markets in the world, such as **Japan, South Korea, China, and the United States**. Uruguay is currently among the ten largest beef exporters in the world.

This initiative is in line with **Minerva Foods'** strategy to maximize its **geographic diversification** by **creating alliances and partnerships**, thus exploring strategic opportunities, including with **NH Foods**, in several countries. It is worth noting that all of **Minerva Foods'** movements excel in financial discipline, preserving comfortable leverage levels while seeking to maximize the creation of value for all shareholders.

The Company reiterates its commitment to keep shareholders and the market in general informed on the development of this and any other relevant matter.

Barretos, November 21, 2022



Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho

Chief Financial and Investor Relations Officer