



**MINERVA S.A.**

Publicly-Held Company  
Corporate Taxpayer's ID (CNPJ/MF): 67.620.377/0001-14  
Company Registry (NIRE): 35.300.344.022

**NOTICE TO THE MARKET**

**Minerva S.A.** ("Minerva" or "Company"), the South American leader in beef export, informs its shareholders and the market in general that:

In addition to the Company announcement on July 21<sup>st</sup> related to the launch of Minerva's Innovation Area, a hub that includes 3 main initiatives: **(i)** Advanced Analytics; **(ii)** E-commerce/Marketplace platform; and **(iii)** Venture Capital. The Company is pleased to announce its first venture capital investment.

**Clara Foods**

In line with the pronounced strategy, Minerva is investing USD 4 million in Clara Foods.

**Clara Foods** is a San Francisco-based innovative food startup pioneering the development of animal-free animal proteins produced using fermentation to deliver no compromise ingredients that solve the largest pain points in the food and beverage industry. Clara Foods was venture-backed by IndieBio, the world's leading science accelerator, located in San Francisco.

Minerva's venture capital initiative, is a recently created investment vehicle that will be focused on start-ups and tech companies with highly innovative skills, strictly related to Minerva's value chain (alternative proteins, logistic, livestock, agritech and food retail), with long-term potential to enhance synergies, leverage our capabilities and unlock unique opportunities, such as **Clara Foods**.

For more information about **Clara Foods**, please visit: [www.clarafoods.com](http://www.clarafoods.com)

Barretos, October 28, 2020

**Minerva S.A.**  
**Edison Ticle de Andrade Melo e Souza Filho**  
**Chief Financial Officer and Investor Relations Officer**