



MINERVA S.A.

Publicly-Held Company

National Corporate Taxpayer's Register of the Ministry of Finance (CNPJ/MF) under
No. 67.620.377/0001-14

State Registration Number (NIRE) 35.300.344.022 – CVM No 02093-1

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), leading company in South America in the beef exports, discloses to its shareholders and market in general that the Russian Federal Service for Veterinary and Phytosanitary Surveillance (Rosselkhoznadzor), on this date, has authorized beef export through the unit of Araguaína (TO), which has a daily capacity to slaughter of 800 head of cattle.

With this authorization, the Company now has 3 units authorized to export to the country through the Brazillian divison with a total capacity of 4,300 head / day.

Russia is an important customer for the Company's exports, both for Brazillian Divison and Athena Foods (through Paraguay, Argentina and Colombia units). Based on Minerva's results for the last twelve months ending in September 30, 2019, Russia accounted for 13% of consolidated exports.

Barretos, November 21, 2019.

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho
CFO and Investor Relations Officer