



**MINERVA S.A.**

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ): 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022 – CVM Code: 02093-1

**NOTICE TO THE MARKET**

**Minerva S.A.** ("Minerva" or "Company"), the South American leader in beef exports, hereby informs its shareholders and the market in general that, as disclosed in the notice to the market of July 21, 2020, **Minerva Foods'** innovation area was created based on three major pillars: (i) advanced data analysis; (ii) e-commerce/marketplace platform; and (iii) corporate venture capital, so as to reduce risks, maximize opportunities, and advance the food production value chain. In this light, and following the initial investments made in **Clara Foods, Shopper, Traive**, the joint venture formed with **Amyris**, and **Liv Up**, the Company announces another corporate venture capital initiative, with a minority investment in **Bluebell Index** ("Bluebell").

**Bluebell** is a Brazilian climate-tech company specialized in the development of environmental assets, "Bluebells", that includes carbon, hydrology, soil, and biodiversity in a unique environmental measure, in an opportunity to maximize the income of rural properties. "Bluebells" are tokenized environmental assets, 100% traceable through blockchain technology, representing carbon credits and other positive environmental impacts. Minerva concluded the US\$2 million investment in **Bluebell's** fundraising round (Series Seed).

In this context, this initiative reaffirms the Company's commitment to Sustainability and, together with both **MyCarbon** and **Renove**, acts in a complementary way in our strategy for a more efficient, sustainable, and low-carbon production chain.

For more information about **Bluebell**, go to [www.bluebellindex.com](http://www.bluebellindex.com).

The Company clarifies that it will keep its shareholders and the market in general informed of the developments of this and any other relevant topics.

Barretos, May 18, 2023.

**Minerva S.A.**

Edison Ticle de Andrade Melo e Souza Filho

**Chief Financial and Investor Relations Officer**