



MINERVA S.A.

Companhia Aberta

CNPJ nº 67.620.377/0001-14

NIRE 35.300.344.022 – CVM nº 02093-1

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), the South American leader in beef exports, informs its shareholders and the market in general that the Company's Management, in accordance with the strategy of improving its capital structure, concluded the **cancellation** and **repurchase** of another portion of the **2028** and **2031 Bonds**, as shown below:

Bond	Coupon	Total Cancelled
2028	5.875%	US\$ 38,055,000
2031	4.375%	US\$ 10,000,000

In pursuit of a less costly capital structure, this operation gives consistency to Company's liability management process. Minerva's Management continues to demonstrate its commitment to **financial discipline**, in line with our strategy to **generate shareholder value**.

The Company maintains its commitment to inform shareholders and the market in general about the progress of this and any other matters of interest.

Barretos, January 26, 2022

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho

Chief Financial Officer and Investor Relations Officer