



MINERVA S.A.

Publicly Held Company
Corporate Taxpayer's ID (CNPJ/MF): 67.620.377/0001-14
Company Registry (NIRE): 35.300.344.022

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), the South American leader in beef exports, informs its shareholders and the market in general that the Company's Management, in line with the strategy of improving its capital structure, concluded the **repurchase** and **cancellation** of another a portion of the **2028 and 2031 Bonds**, as shown below:

<u>Bond</u>	<u>Coupon</u>	<u>Total Cancelled</u>
<u>2028</u>	5.875%	US\$ 51,350,000
<u>2031</u>	4.375%	US\$ 32,217,000

Minerva Foods' Management remains committed to **financial discipline** and to the search for a **less onerous capital structure**, with a **lower risk profile** and in line with our **value creation** strategy. Considering the 2020-2021 period, the Company cancelled approximately USD 290 million related to Bonds. The total volume has reached approximately USD 132 million in the year to date.

<u>Bond</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<u>2028</u>	US\$ 117,391,000	US\$ 161,420,000	US\$ 89,405,000
<u>2031</u>	-	US\$ 10,735,000	US\$ 42,217,000
<u>Total</u>	US\$ 117,391,000	US\$ 172,155,000	US\$ 131,622,000

The Company maintains its commitment to inform shareholders and the market in general about the progress of this and any other matters of interest.

Barretos, March 30, 2022

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho
Chief Financial and Investor Relations Officer