



MINERVA S.A.

Publicly-held Company

CNPJ nº 67.620.377/0001-14

NIRE 35.300.344.022 – CVM nº 02093-1

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), leading company in South America in the export of beef, in reference to the news published by Exame.com, on the present date, under the title "*Marfrig e Minerva iniciaram namoro antes da pandemia*", informs its shareholders and the market in general that it vehemently denies the existence of any ongoing negotiation about a possible merger with Marfrig Global Foods.

Barretos, July 20, 2020

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho
CFO and Investor Relations Officer