



**MINERVA S.A.**

Publicly Held Company  
Corporate Taxpayer's ID (CNPJ/MF): 67.620.377/0001-14  
Company Registry (NIRE): 35.300.344.022

**NOTICE TO THE MARKET**

Minerva S.A. ("Minerva" or "Company"), the South American leader in the export of fresh beef, in compliance with the CVM Resolution 44/2021, informs its shareholders and the market in general that T. Rowe Price Associates, Inc., sent to the Company, in compliance with the CVM Resolution 44/2021, a letter informing the acquisition of a relevant interest in the Company, as presented in Exhibit I attached to this notice.

Barretos, August 22, 2023.

**Minerva S.A.**

Edison Ticle de Andrade Melo e Souza Filho  
**Chief Financial and Investor Relations Officer**



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**NOTICE TO THE MARKET**

**EXHIBIT I**

**LETTER RECEIVED FROM T. ROWE PRICE ASSOCIATES, INC.**



**MINERVA SA**

Chacara Minerva Av. Antonio Manco Bernardes No. 1000  
Barretos, Sao Paulo 14781-545  
Phone. +55 (17).3321.3355

August 22, 2023

**MINERVA S.A. - Disclosure on the Acquisition of Material Equity Holding**

Dear Sirs,

- 1** The undersigned, T. Rowe Price Associates, Inc. on behalf of its adviser affiliates, hereby informs that, on August 21, 2023, they have acquired, on behalf of some of their clients, in the capacity of investment managers, units of Minerva S.A. that, after the relevant transaction, added up to 31,375,584 ordinary shares, representing 5.17% of the shares issued by Minerva S.A. at that date.
- 2** For the purposes of Article 12 of the Brazilian Securities Exchange Commission (“**CVM**”) CVM Resolution No. 44/21, T. Rowe Price Associates, Inc. hereby requests Minerva S.A.’s Investors Relations Officer to disclose the following information to CVM through the Occasional Periodic Information System – IPE:
  - (i) T. Rowe Price Associates, Inc. has its registered office at 100 East Pratt Street, Baltimore, Maryland 21202, United States of America;
  - (ii) T. Rowe Price Associates, Inc. acquired units so that its total holdings after the relevant transaction was 31,375,584 units of Minerva S.A., in the capacity of investment manager, as specified on item 1 above;
  - (iii) the purpose of the abovementioned equity holdings is strictly of investment and does not seek a change of control or a change in the management structure of Minerva S.A.;
  - (iv) no debenture convertible into shares issued by Minerva S.A. are held by the relevant clients; and
  - (v) no agreement or contract regulating the exercise of voting right or the purchase and sale of securities issued by Minerva S.A. were executed by the relevant clients.
  - (vi) the Brazilian legal representatives of the investment funds and portfolios are:
    - a. JP Morgan S.A. DTVM, CNPJ: 33.851.205/0001-30
    - b. Citibank (Brazil), CNPJ: 33.868.597/0001-40
    - c. HSBC Bank Brazil S.A., CNPJ: 17.006.154/0001-93

**3** Please do not hesitate to contact us with any further question or comment on the above.

Sincerely,

A handwritten signature in cursive script, appearing to read "Gary Greb".

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**T. ROWE PRICE ASSOCIATES, INC.**

Gary Greb  
Vice President