



MINERVA S.A.

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ): 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022 – CVM Code: 02093-1

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), the South American leader in beef exports, informs its shareholders and the market in general that the Company's Management, aimed at achieving a more balanced capital structure, concluded the **repurchase** and **cancellation** of another tranche of the **2031 Bond**, as shown below:

Bond	Average Price	Discount on Face Value	Total Face Value
2031	90,0	10%	USD 75.702.000

After this repurchase and cancellation of USD 75.7 million, the Company has repurchased and canceled a total of **USD 384.8 million** of the 2028 and 2031 bonds throughout 2025. Altogether, these transactions amount to approximately **R\$ 2.3 billion**.

These transactions demonstrate management's commitment to financial discipline, contributing to the reduction of both net and gross leverage, as well as future financial expenses, seeking a more efficient, and less expensive capital structure.

The Company maintains its commitment to inform shareholders and the market in general about the progress of this and any other matters of interest.

Barretos, November 05, 2025

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho

Chief Financial and Investor Relations Officer