

## **SARAIVA S/A LIVREIROS EDITORES**

Publicly-Held Company

Corporate Taxpayer ID # (CNPJ): 60.500.139/0001-26

Commercial Register # (NIRC): 35300025300

### **NOTICE TO THE MARKET**

**Saraiva S.A. Livreiros Editores** (BM&FBOVESPA: SLED4), pursuant to Article 12 of the Brazilian Securities and Exchange Commission (CVM) Rule 358 of January 2002, as amended, informs its shareholder and the market in general that it received a notice from **GWI Asset Management S.A.**, located at Av. Brigadeiro Faria Lima, 3900, 6<sup>th</sup> floor, conj. 602 – São Paulo/SP ("Investor"), stating that, through transactions carried out in the stock exchange, reduced its ownership interest managed through Saraiva S.A. Livreiros e Editores preferred shares ("PN shares"). Investor's current holding is now of **1,856,800** (one million, eight hundred and fifty-six thousand and eight hundred) shares, corresponding to **10.87%** of the Company's preferred shares.

This is a minority investment that does not change the Company's corporate control or the management structure.

For additional information, please contact Saraiva's Investor Relations Area.

São Paulo, Novembro 22, 2016.

**JORGE SARAIVA NETO**

Chief Executive Officer and Director of Investor Relations