SARAIVA S/A LIVREIROS EDITORES

Publicly-Held Company
Corporate Taxpayer ID # (CNPJ): 60.500.139/0001-26
Commercial Register # (NIRC): 35300025300

NOTICE TO THE MARKET

Saraiva S.A. Livreiros Editores (BM&FBOVESPA: SLED4), pursuant to Article 12 of the Brazilian Securities and Exchange Commission (CVM) Rule 358 of January 2002, as amended, informs its shareholder and the market in general that it received a notice from **Wifamma – Empreendimentos, Participações e Comércio Ltda**, with business address at Rod. Presidente Tancredo Neves, S/N (SP332 – KM 58,963 – Casa 1), Jundiaí – SP – CEP 13.205-005, enrolled at the Corporate Taxpayer ID (CNPJ) under the number 05.498.747/0001-35 ("<u>Investor</u>"), stating that, through transactions carried out in the stock exchange, increased its ownership interest managed through Saraiva S.A. Livreiros e Editores preferred shares ("<u>PN shares</u>"). Investor's current holding is now of **860,000** (eight hundred and sixty thousand) shares, corresponding to **5.04**% of the Company's preferred shares.

This is a minority investment that does not change the Company's corporate control or the management structure.

For additional information, please contact Saraiva's Investor Relations Area.

São Paulo, January 06, 2016.

JORGE SARAIVA NETO

Chief Executive Officer and Director of Investor Relations