

SARAIVA S/A LIVREIROS EDITORES

Publicly-Held Company

Corporate Taxpayer ID # (CNPJ): 60.500.139/0001-26

Commercial Register # (NIRC): 35300025300

NOTICE TO THE MARKET

Saraiva S.A. Livreiros Editores (BM&FBOVESPA: SLED4), pursuant to Article 12 of the Brazilian Securities and Exchange Commission (CVM) Rule 358 of January 2002, as amended, informs its shareholder and the market in general that it received a notice from **Antônio Saldanha Vasconcellos de Oliveira**, with business address at Rua Visconde de Pirajá, 580 – Room 324, enrolled at the Individual Taxpayers Register (CPF) under the number 987.034.397-04 (“Investor”), stating that, through transactions carried out in the stock exchange, increased its ownership interest managed through Saraiva S.A. Livreiros e Editores preferred shares (“PN shares”). Investor’s current holding is now of **1,000,000** (one million) shares, corresponding to **5.85%** of the Company’s preferred shares.

This is a minority investment that does not change the Company’s corporate control or the management structure.

For additional information, please contact Saraiva’s Investor Relations Area.

São Paulo, December 6, 2016.

JORGE SARAIVA NETO

Chief Executive Officer and Director of Investor Relations