

SARAIVA S.A. LIVREIROS EDITORES
Publicly-Held Company
Corporate Taxpayer's ID (CNPJ): 60.500.139/0001-26
NOTICE TO THE MARKET

São Paulo, June 18, 2014 – Saraiva (Bovespa: SLED3 and SLED4), one of Brazil's leading publishers and one of largest distributors of content, culture and education – hereby informs its shareholders and investors and the market in general: Saraiva's book collections approved by the Department of Basic Education, directed by the Ministry of Education (MEC), under the National Textbook Program for 2015 (PNLD/2015).

According to the results, Saraiva was able to approve 74% of the book collections (17 books approved out of 23) submitted to the PNLD/2015. This number compares to 66% in the comparable PNLD program, in 2012.

For the next step of the program, MEC produces Textbook Guide - with a brief summary of each of the approved books that can be chosen by schools according to their pedagogical proposal.

São Paulo, June 18, 2014.
JOÃO LUÍS RAMOS HOPP
Vice President of Finance and Investor Relations Officer