

## **SARAIVA S/A LIVREIROS EDITORES**

Publicly-Held Company

Corporate Taxpayer ID # (CNPJ): 60.500.139/0001-26

Commercial Register # (NIRC): 35300025300

### **NOTICE TO THE MARKET**

**Saraiva S.A. Livres e Editores** (BM&FBOVESPA: SLED4), pursuant to Article 12 of the Brazilian Securities and Exchange Commission (CVM) Rule 358 of January 2002, as amended, informs its shareholder and the market in general that it received a notice from **Leblon Equities Gestão de Recursos Ltda.** ("Leblon"), located at Avenida Niemeyer, 2, salas 201 and 202 – Rio de Janeiro/RJ, enrolled with CNPJ/MF under No. 10.240.925/0001-63 ("Investor"), stating that, through transactions carried out in the stock exchange, reduced its ownership interest managed through Saraiva S.A. Livres e Editores preferred shares ("PN shares"). Investor's current holding is now of **1,373,300** (one million three hundred seventy-three thousand three hundred) shares, corresponding to **7.24%** of the Company's preferred shares.

This is a minority investment that does not change the Company's corporate control or the management structure.

For additional information, please contact Saraiva's Investor Relations Area.

São Paulo, April 11, 2016.

**JORGE SARAIVA NETO**

Chief Executive Officer and Director of Investor Relations

#### **About Saraiva**

*Saraiva, a Company focused on education, culture and entertainment, is present in all phases of its clients' lives. The Company operates through a multi-channel concept, offering a wide range of products and services. The Company conducts its e-commerce business through the site Saraiva.com.br, whose operations are fully integrated with those of the physical stores, and Saraiva has a presence throughout the entire country.*

Rio de Janeiro, 5 de abril de 2016

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**SARAIVA S.A. LIVREIROS EDITORES**

Rua Henrique Schaumann, 270 - São Paulo

CEP 05413-909

São Paulo - SP

At: **Sr. Jorge Saraiva Neto**  
Diretor de Relações com Investidores

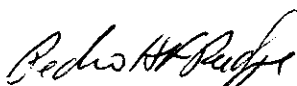
**Ref: Divulgação de Informações Instrução CVM nº 358**

Prezados Senhores,

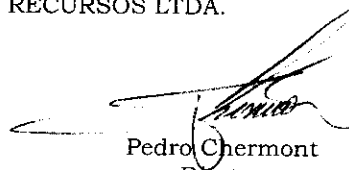
Em atendimento ao artigo 12 da Instrução CVM nº 358, informamos que fundos de investimento geridos pela Leblon Equities Gestão de Recursos Ltda, sociedade com sede na Av. Niemeyer, 2, salas 201 e 202 (parte), Rio de Janeiro, RJ, e inscrita no CNPJ sob o nº 10.240.925/0001-63, alienaram ações de emissão da SARAIVA S.A. LIVREIROS EDITORES, fazendo com que a sua participação conjunta caia do patamar de 10% nos termos do § 1º do artigo 12 da Instrução CVM 358, passando a representar 7,24% das ações preferenciais de emissão da SARAIVA S.A. LIVREIROS EDITORES. Os referidos fundos detinham 1.923.300 ações preferenciais e passaram a ter 1.373.300 ações preferenciais.

Atenciosamente,

LEBLON EQUITIES GESTÃO DE RECURSOS LTDA.



Pedro H. F. Rudge  
Diretor



Pedro Chermont  
Diretor