

SARAIVA S.A. LIVREIROS EDITORES
Publicly Held Company
Corporate Taxpayer's ID (CNPJ): 60.500.139/0001-26

NOTICE TO THE MARKET

Saraiva S.A. Livreiros Editores (BM&FBOVESPA: SLED4) hereby informs its shareholders, investors and the market in general that requested **BTG PACTUAL CORRETORA DE TÍTULOS E VALORES MOBILIÁRIOS S.A.** to cancel the agreement to provide market making services for the Company's shares (SLED4), in compliance with the prior notice of 30 (thirty) days.

Consequently, these services will cease to be provided to Saraiva as of May 4, 2016.

For additional information, please contact Saraiva's Investor Relations Area.

São Paulo, April 11, 2016

JORGE SARAIVA NETO
Chief Executive Officer and Investor Relations Officer

About Saraiva

Saraiva, a Company focused on education, culture and entertainment, is present in all phases of its clients' lives. The Company operates through a multi-channel concept, offering a wide range of products and services. The Company conducts its e-commerce business through the site Saraiva.com.br, whose operations are fully integrated with those of the physical stores, and Saraiva has a presence throughout the entire country.