

SARAIVA S.A. LIVREIROS EDITORES
Publicly-Held Company
Corporate Taxpayer ID # (CNPJ): 60.500.139/0001-26

NOTICE TO SHAREHOLDERS

Saraiva S.A. Livreiros Editores (BM&FBovespa: SLED4) (“**Company**”), in compliance with the provisions of Article 133 of Law No. 6,404, and of Article 25 of CVM Instruction No. 480/09, and of Article 9 of CVM Instruction No. 481/09, hereby informs its Shareholders that the documents and information pertaining to the matters included in the agenda of the Company’s General Shareholders’ Meeting to be held on April 28, 2015, at Saraiva Headquarter, are at the disposal of the Shareholders at the Company’s headquarters located at R. Henrique Schaumann, n° 270, 5º andar, Bairro Pinheiros, São Paulo, SP, Cep 05413-010, as well as on the Company website (<http://www.saraivari.com.br>) and on the websites of the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários) (“CVM”) (www.cvm.gov.br) and of BM&FBovespa S.A. – Bolsa de Valores, Mercadoria e Futuros (www.bmfbovespa.com.br).

We also inform that the Company published all the documents required by applicable law on a timely manner in the customary Brazilian newspapers.

For further information, please contact Saraiva’s Investor Relations Area.

São Paulo, April 2, 2015.

JORGE SARAIVA NETO

Chief Executive Officer and Director of Investor Relations

About the Saraiva Group

The Saraiva Group, a Brazilian publicly-held company with approximately 6,000 employees, which celebrated its 100th anniversary in 2014, creates and distributes content, technology and services through its Publishing and Retail businesses. The Group is a benchmark for the production of content for primary, technical and higher education, especially in the Legal area, where it is the market leader. Its educational solutions include innovative technologies such as adaptive learning and digital library subscription services, as well as unique content to support distance learning. With 115 stores in 17 Brazilian states and the Federal District, it is Brazil’s largest content, culture and retail chain. Since the launch of its e-commerce platform in 1998, it has operated under an integrated and multi-channel approach by offering customers products and services through the www.saraiva.com.br website and its physical stores. It has a rich selection of literature, stationary, music, films, games and software, telephony, electronics, technology and newspapers, and also offers mobile phone recharging, ticket sales, gift cards, prepaid cards, insurance, technical assistance, guaranteed delivery and home delivery services.